

Huntsville, Alabama, July 31st, 1907.

It is hereby agreed that Gilbert Bros., leases from Isaac Schiffman for the term of three years, commencing September, 1st, 1907; at a monthly rent of sixty-two and 50/100 dollars, payable at the end of each month, all that property of Isaac Schiffman's, situated on the west side of Franklin Street, on the north side of Gate Street, on the east side of an alley, and running back about one-half way of the block except the store-house and the room back of store-house, in which Schiffman stores wagons, buggies, harness etc., and upon which property is situated a Cotton Warehouse, now, and heretofore occupied by the said Gilbert Bros.,. Gilbert Bros. also agree to take the Warehouse or Wagon Shed, owned by Schiffman, which faces on an alley, and is on the south side of this alley, and touches the property above described, for one year, commencing September, 1st, 1907, for the rental sum of three hundred dollars per year, payable monthly. The property leased by Gilbert Bros., from Schiffman by this contract, includes the present Cotton Warehouse, Shed, Sample Room, Offices, and yard now and heretofore occupied by Gilbert Bros., and the additional warehouse facing the alley.

In consideration of this agreement, Isaac Schiffman agrees to lease the property here described to Gilbert Bros., for this period, for this price; and agrees not to rent or lease the Store-house and Room now occupied by him, and containing wagons, buggies, harness etc. to any one for any purpose that would cause the rate of insurance for Gilbert Bros. to be raised.

Isaac Schiffman also agrees to put and keep in first class repair at his expense the property hereby rented by Gilbert Bros., and to put gravel or cinders on the drive-ways in the cotton yard, and to keep the same in repair.

If Isaac Schiffman refuses or neglects to put and keep the property hereby rented by Gilbert Bros. in first class repair, then, Gilbert Bros. are authorized to make said repairs and to keep up the same and to repair the drive-ways in wagon yard with cinders or gravel, from time to time as may be necessary, at the expense of said Isaac Schiffman, and to deduct the expense of such repairs from the rent they agree to pay to Isaac Schiffman.

It is agreed that Gilbert Bros. shall have the privilege of renting the property hereby leased, and first above described, for an additional two years, at the same price, and shall have the privilege of renting the property hereby leased and last above described, for an additional four years, at the same price, by giving said Isaac Schiffman due notice four months previous to the expiration of the above lease.

Isaac Schiffman
Gilbert Bros.

Duplicate
held by Gilbert Bros