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For Direotors:
S. 1. 2IIllkon,
J. W. Danielson,
A. W. Green,
J. R. Stevens,
W. R. Rison,
Milton Fumes,
A. H. Robinson,
J. A. Thomas,
T. B. Dallas.

Hentavilu, Ala. hor. 18 1890 A called necking of the divectors of the wacea. bottox Nille was hels this day at the office of the 7. ala. Smp. Eo. Itmithilu, ale Present.
W. R. Rison Q. R. Stephens
m. I O'dhougfmesey
Q. Yoldamitit

Mr. O'dhanghivary was electer chainvaw of the metting and kes. Loedemite, elecy. Ow nutive of W.R.Rion the nacting was alyoinnd to kuet at 9 P. MA. This day at Maskoilles, zenm toligud co. Yoedenite decy protems.

CNashoilu, hoventer 18 as $189^{\circ}$
at tho muthing of the Dirceters of the Dreeno nif Co, adjoinued from Itwitariile, ala to nadvilu, there were present the foceoming getchmen:
E.m. Togy
feshis wamur
d.a. Jhomas
g. R. Sterimo
a. It. Gobi
7.13. Naclar
wherians
Qscar Yoldanith
Mesars. WHPthierw ans Cocar C/Oldenict were chosen chainman aud sectotary fro. Tempons, xope The elective of offieess secutad as fallows:
mer eim. Traggele unanimonaly as Oresiduch for one year Mu. Wretion es unanninously as viceo Presidur for one yent Mn: Fissauns el tuadimovely as e/eneral Manager, shecrdary* Zeasw for one year:

Im. a. It Cobin elected rina innoly as a membs of the Exccitino Comminte
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Excentive Counnithe zuet at Inr. A. In. Jogqs offieo
Prescut Kues Bogg, Risorstor Robiiens
The Decy reported
additions to the subsenptin liet and read the follonning


> ERING. MILLIKEN \&

Commission Xerchants,
79 \& 81 Leonard Sthezer,

Dear Mr. Dallas:
We have placed $\$ 10,000$ of your stock to-day, and we understand now there is $\$ 70,000$ more for sale\% We-have seen several parties thom we think we can interest in your Hunteville enterpise, and believe it is for your interest, if the Stoekholders Wi11 consent, that you commence the enterprise now, providing the lems of your State 1111 allow you to do so.
have never known a mill to have all of its stock subscribed before comsending to buila the mill. Wo beli eve that the remainder of the stoek will we all subseribed before you have got the mill helf ray up. If we were not confident of raising the remainder of the atock, Fo would not have subseribed the $\$ 20,000$ which we did, We are ready to pay in 208 at once, and if it is noeessary, are ready to pay in the whole $\$ 90,000$.

Mr Aobmeon then offered the following volution which was unanimously adopted. "The Mnanojer io authorized and instruct to furred at once with the puegecting of the incorporation in accordance withe the Lave of Alabama and after this is done to get how on the building, with firmer to accept such as are to the interest of the Company, and fish the works. The ctreasurevis Bond wac submitted and afrproord, and the business of the Company generally discussed. Adjourned.

Washirle demin May gth 189 a
The Praid of Rerectors of the Sallax Myy $0_{0}$, met in soom \# 33 of the Maxnele rowew, ace therv enerv threent Areet Frgy, Meer Riesw, Robiuron, Hhowed Boldmith ace D accax. Altonk of the Bush seceived aud distribution of financed together with a cercifient of TH. D. In Ararlund, Auditar, and a lish of Cosctraeto, vier sead by the deextary, ind peived, aud ordered shread on the niciecter. These ane as foclowa:

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of the Dallar myy bly
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Bewtenen:-
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therear - Hhak th Ecurae Inauayer har Wuthority and ir hexuly, iestruetid to havacud ah once to the evelection of the reavey fren these delingwenh swbocribos; and if haypuens is not suade mes before kewe 4 th, feroxino, he is sistricted to feluev the aeenut, in the hacuph of our accorncy for evecutain.

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Serro Dallas
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 at 5:30 Cm.
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RESOLUTION.

First. That the Capital Stock of THE DALLAS MANUFACTURING COMPANY be increased to $\$ 650,000$, by the issue of $\$ 150,000$ additional, being 1,500 shares of the par value of $\$ 100$ each.

Second. That the new Stock thus created be hereby constituted a Preferred Stock to the extent and for the period hereinafter stated.

Third. This Preferred Stock shall be entitled, for the period of ten years from June 1, 1893, to dividends from the net earnings of the Company at the rate of 6 per cent. per annum, payable semiannually on the first days of June and December in each year, before any dividends shall be paid upon the Original Stock, the first of said dividends being due and payable December I , 1893. These dividends shall be cumulative; that is, if the earnings are not sufficient to pay them at the end of any six months when the same shall become due and payable, such defaulted dividends shall be added to the dividends falling due on said Presfired Stock at the end of the next six months; and so on, until all of said dividends are paid. After payment of an equal annual dividend on the Original Stock, all annual surplus earnings applicable to dividends shall be shared alike by the New and Original Stock. In case, however, the Company goes into liquidation at any time, this Stock shall have preference over original issue.

Fourth. THE DALLAS MANUFACTURING COMPANY reserves the right to retire this Stock, or any part thereof, at any time after June 1,1898 , by paying to the holders thereof its face value in cash.

Fifth. If after the expiration of ten (10) years from June 1,1893 , the option, reserved in the preceding paragraph, has not been exercised by THE DALLAS MANUFACTURING COMPANY then the issue of Preferred Stock shall become a 6 per cent. bearing debt against the Company for its face value with accrued dividends, if any, and shall be a first lien on the property of the Company, taking preference, in case of liquidation, over Original Stock.

Sixth. That Certificates of Stock shall be prepared and issued by the Board of Directors of this Company for this New and Preferred Stock, conformable to the provisions of this Resolution.

Seventh. That the Secretary be instructed to send to each Stockholder a copy of this Resolution, with a notice that he is entitled to take and pay for, at par, within sixty ( 60 ) days from the date of said notice, his properthionate part of the new shares, not exceeding three-tenths of his present holding; and notice of said Stockholders' meeting, in pursuance of this Resolution, be given by publication for four (4) consecutive weeks in some newspaper published in Huntsville, Ala.

Eighth. That so many of said shares as shall remain unsold to the Stockholders at the end of said sixty (60) days be disposed of by the Directors, at their discretion, at not less than par, in cash.


## The Dallas Manufacturing Company,

## OF HUNTSVILLE, ALABAMA.

## Nashville, Tenn., December 17, 1892.

At a meeting of the Directors of THE DALLAS MANUFACTURING COMPANV, a quorum being present, the attached Resolution, proposing the issue of $\$ 150,000$ Preferred Stock to provide for working' capital, etc., was unanimously adopted, and it was ordered that a special meeting of Stockholders be held in Huntsville, Alabama, on Thursday, January 26, 1893, at 12 M ., at the office of the Company, at which meeting said resolution will be submitted for their approval.
G. M. FOGG, President.

Below I hand you a form of proxy, which you will please sign and return to this office in the stamped envelope enclosed.

It is absolutely necessary that we should have a full attendance at this meeting; so, whether you intend to be present or not, please send your proxy. If you are present it can be returned.

This meeting is called to endorse in legal form the action of Stockholders at the special meeting held in Huntsville, November 16, 1892, when a resolution of this nature, but differing somewhat in form, was unanimously adopted.
T. B. DALLAS,

Serretary and General Manager.

| That I, |
| :--- |
| To hereby constitute and appoint |
| with full power of substitution, Attorney and Agent for me, and in my |
| name, place and stead, to vote as proxy at the special meeting of Stock- |
| holders of The Dallas Manuracturing Company, of Huntsville, Ala- |
| bama, to be held in the city of Huntsville, January 26, 1893 , on the Res- |
| olution in reference to the issuance of Preferred Stock, prepared by the |
| Board of Directors, bearing date December 17, 1892, according to the |
| number of votes I should be entitled to if there personally present. |
| In Wirness Wherzor, I have hereunto set my hand and seal, this |
| day of |
| Wirness: |

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## seen.

Huntsville, Ala. Feb. $20 \frac{1893 .}{}$

To The Board of Directors
of
The Dallas M'f'g. Co. Gentlemen;
The Huntsville Land
Company have built 50 double Houses for the Employees of Dallas M'f'E. Company. And as per request of Mr. Dallas will build 25 more houses for the same purpose.
We find upon looking over the land owned by our Company that in order to get the Houses conveniently situated near the Mill in good locations where the Houses can be placed and be an ornamental adjunct to the Mill And where we can get a good supply of Water for the operatives. That we will need for placing 6 of these Houses. The North half of Block 19 owned by your Company. And we propose to give you in exchange for same the South half of Block 9 owned by this Company. By examination of Map herewith enclosed you will notice that this exchange will give you all of Block 9, whereas you now only own half of said Block.

Awaiting a fovorable reply
d Am respectfully, Coxa hodedmuir $\operatorname{Han}$

 inthe Chair; Messrs S. M. Milizken, Alhert. W. Greek, J. R. Stevens and T. B. Dallas. The Chair ammolaced that a quorum was present, and the Secretary, :Ir T. B. Dallas, was requested to read the minutes of the
last meeting. The minutes of Directors and Fxecutive committee meetings for last year were read and approved, and the following revinnt made by the secretary: $\qquad$ wheswore

HUNTSVILLE, ALABA:LR, Noy. 152 h., 1893
To the President \& Directors
of the Dallas Manufacturing Company. Gentiemen:-- Herewith I have the honor to hand you a report, of the operations of your Mill for the fiscal year ending October 31st., 2898. We have had steam on the Kill for 285 days, as fer itemized statement herewith; but on acoount of the usual delays in starting up a new plant, we have only run the $\times 111$, as far as out-put is onncerned, for ten (10) months, and, to its full capacity, only for three (3) months, on account of the delay in delivering our beoad doons by the manufacturer. During this time even, we were considerabiy handicapped by having to train new hands unaccustomed to this kind of work, We have not yet sumplied ourselves $w$ ith competent help on the wide goods, but all will come in time.

The Frodiction sheet by monthis shows the trouhle under which we labored. During the eight (8) months that we have run any portion of the wide 100 ms , we have produced 585.523 yards of the different widths, when, if we had had the looms at the proper time, we should have froduced 1.320 .500 yards on the hasis of octorer production; or, about 2/3 more. In wide and naroww goods we have produced during the ten $(101$ months 4.763 .520 yards, weighing 1.494.960 pounds, besides the goods in process. This production, under ordinary circumstances, can be greatily increased to the profit of the 3111 .

I have no apologies to make for my report, but think an explanayirnm evatht gontitions should be stated. Starting ur a new wali on whth which Southern help has never been educated to, and having to bring 60 phands, or nearly 3000 poople to a new place, is not an easy, \& task; and, certainly, an expensive one, and when we add to this the running of only part - hardly one-half - of a large riant, on account,
as I stated before, of the fallure to fulfil contract on the part or the loon builifers, even in ordinary times, would tend to make the finst vear of the 2412 unprofitable. When, however, we add to this the terrible financial panic; which has heen our constant companion from the start, the naturally slow int roduction of a new brathd of gooris, and the small sales of any sort (which means a large interest account and other carrying charges) I think we have done well tothold our own.

We show a small profit of $\$ 9.519 .25$, and this only serves to encourage me to believe, that, under ordinary circumstances, and with the return of business, we will he able to make this mill profitable. Our machinery ard milcisno enats $558,868,89$, or ahout $\$ 22.00$ per s.indio, Whioh is not an excessive cost for a hroat loom mill. I refer you to itentzed socotmt which accompanies this $\qquad$
a catacity of a milison and a half galions of water, nat haver तomble


This ware-
holise and reservoir is of amble cayacity for a plant of domble the size of the present, so that if our original idea is ever carried out, I think we will be ahle to complete this plant, as oriminally estimated, at a cost of not more than $\$ 80.00$ per spindile.

We have in process and consigned $\$ 184.178 .75$ worth of goods taken at a low price, with charges deducted. We have only purchased so far 1450 bales of new ontton, at an average cost of 7.46 for strict to good middiing, delivered in our warehouse. This cotion is a selection from that offered on this market, and my plan is to purchase only what we can use, so that there is always a IIt, le cost above the average of the market. If I bought on average I would have to sell the lower grades, as we cannot use them, and this might entail a great loss, besides yuting the Mill into the cotton business, which is exactiy what ve should avoid.

This makes buying from the wagons, where all grades must he taken, entirely imy racticahle for a Mill manufacturing the grades of goods we do. I make this explanation for the henefit of thosetwho advocate the other plan.

We have, nof har the money to stock up on cot.ton, and I have not. thought it wise to de so, until we could see, or think we see, a litile further into the future. I would like the advice of the foand onfthis

[^0]Fastock, or take the chances of buying in other markets and bringition it hereflith added freight charges. If we hity, however, we wildthate es interest charges, insurance and loss in weight to pay for, with an of sel of being sure of getting exactly what, we want when re hagd it. As low as the market, has been this year, I would have found it extremely difficult - emen at times impossible - to get the grades I wanted, even in the Memphis market.

We otve \& 162.857 .00 , and have on hand in goods, supplies \&C. \$ $175,121,41$. Whe halance of Preferred Stock unsold is $\$ 68,800.00$. Besides the deht rentioned above, we owe for wages and taxes (the former of which has since been 1 aicl; these two agrregate $\$ 12.544,19$. The debt on our plant at the date of this refort was $\$ 57.123 .57$; this has been reduced by the payment of $\$ 80.000 .00$, which was furnished by Deering, Milliken * on.

If ve could market our Preferred stock we could pay for the plant and have a small workine canita? but we will always have to rely, to a great extent, on our selling agents, for advances on goods for the purchase of cotton and current expenses. This is greatly due to the faot that goods are sold on long dating, and, in our case, quite an amotant of money is locked up in goods in transit to and from the Bleachery.

## Karnings \& Operations for year eading Octoher 81st, 2895.

Gross Farnings on Operations
Less Operating Exyenses
Gross Profit.
Less Cormissions Paid
" Interest "
" Discount "
" Freight "
let Profit for fisoni $\quad 7.274 .80$
Net Profit for fiscal year 1892 -

## Operating Expenses.

## cotton

## Wages

Salaries
Supylies \& Findings
General Expenses
Medical \& Legal Fxpenses
Insurance
Bleachery Expenses
Fuely
011
Taxes
Repalns
stable
$\$ 351.996 .55$
309.364.56
$\$ 12.098 .17$
9.926 .34
8.828.43
$7.274 .80 \quad 38.112 .74$
$8 \quad 9.519 .25$
$\qquad$


## LIABILLTIES.

Common stock out.standing Preferred "

Bills Payable
Open Accounts

Wages ( October ) due
Taxes accrued

## EESOUFCES

\$ 39.739.26
84.439.49
30.024 .31

8 r/61.221.29

Profit \& Loss

| $\$ 490.100 .00$ | 86.200 .00 |
| ---: | ---: |
| 8 | $\$ 576.300 .00$ |
| $\$ 157.123 .57$ |  |
| 5.734 .38 | 162.857 .85 |


| $\$ .778 .98$ |  |
| :--- | :--- |
|  | 2.765 .21 |

\& 490.100.00
86.200 .00
\$ 157.123 .57
$5.734 .38 \quad 162.857 .85$
2.765.21
$\frac{9.579 .25}{8767.227 .29}$

Shéetingias yer list Goodsith process
VIsible $\begin{aligned} & \text { maste \& Ties }\end{aligned}$
Invisible Waste
t.494.960 Ibs .
256.330 "
$171.89_{9}^{9}$
$\frac{147.802}{2,000.481}$ "


PRODUCTION.
" 100.00
cotton averaged to cost 8.68
$\qquad$

Total Goods produced

| Cotton cost | \% | 185.282.42 | av. | per | pound | goods | 10.58 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| wages " |  | 90.927 .14 | $\cdots$ | " | " | " | 5.24 |
| Interest, Commission \&c. |  | 34.915 .29 | " | " | " | " | 2.00 |
| Fuel |  | 7.210 .45 | " | " | " | " | . 41 |
| Other Fxp enses |  | 24.142.00 | * | " | " | " | 1.32 |
|  |  | 342.477. 30 | " | " | " | " | 19.55 |

1.751.290 lbs.
cotion cost
interest, commission $\&<c$.
Fuel
Other Fxp enses

COST OF PRODUCTION YRAR $1892-3$.


Building Account.

Main Building
Architects
Sprinklers
Elevators
Tanks
Warehouse, Stahles \&:C.

Hughes \& Rives
Lockwood, Greene \& Co
Providence St.eam \& Gas Pire Co
Morse, Williams \& Co.
Casey \& Hedges Mrg Co
Hughes \& Rives
125.455 .86
3.400 .00
9.927 .41
1.775 .57
657.00
$\frac{9.722 .66}{\$ 150.938 .50}$

To the President \& Directors of
The Dallas Manufacturing Company, Funtsville, Ala,
Gentlemen:-- As expert accountant I have carefully exarined the books
and accounts of your Treasurer, Mr T. B. Dallas, for the year ending Nov 1st., 1893 , and find the same correctly and neatly kept. I have carefully gone over the lootings of the cash book, bank accounts and pay rolls and find them correct. The proper vouchers are on file for each cash exjenditure. The stock hook and certificate bøoks in proper order. I can find in no case where the acts of your Treasurer have exceeded the powers granted him by your By-Laws, and the instructions of your Roard of Directors. All property, as well as cash of the Company, have been fully acoounted for, as shown by the books.

Resfectfully,
(signed) w. L. MoFarland, Auditor.

NASHVILLR, TENN., Nov i.0th. , 1893
To The Dallas Mfg Co.,
Fiuntsville, Alabana.
We, the undersigned, have been personally acquainted with Mr W. L. McFarland for a number of years and know $h i m$ to be a careful and correct Book-keeper, fully competent to do any kind of xark auditing and expert work he may undertake; has had considerable experience as a special accountant, and at various times been employed by some of our largest corporations.

We ric cheerfully recommend him.

> Respectfuliy,

## (Signed.) T. J. Turley, Secty Nash. Trust Co Herman Justi, Prest. $1 \mathrm{st} / \mathrm{N} / \mathrm{B}$.

 Fdpar Jones, Prest. Union Rk \& T Cn. W. C. Collier, Prest.F. C. Collier Grocery Co.

Eban S. Draper
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T. B. Dallas
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C. A. Denny
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W. H. Echols ..... 13
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J. Hill Eakin ..... 50
G. M. Fogg
A. S. Fletcher ..... 200
Jno. A. Fite ..... 80
W. W. Flamagan ..... 10
Waldo R. Fay ..... 50
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Armine Fritze 15 ..... 30
Albert. W. Green ..... 200E. M. Greez
Samuel Gans100
Oscar GoldsmithH. S. Grantland25
Mrs Allce Greenway51
w. Ha Holding

Wm . Hinchliffe
Mary Mutoreas
C. F . futchens
E. R. Hitchens

Lucy A. Futchens
G. M. Harits
O. R. Hundley b 3
c. H. \& W. L. Halsey 8

Hutchens \& Kurcook 1
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Geo. K . Hobhsidy 10 10 10
Mary R. Fiobhs 50
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Hernstein \& Lowenthal 18
Mrs C. A. Jenkins ?
W. S. Johnson 50 100

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Wm . Krause 104
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J. H. Lyle 5
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J. B. Laughlin 2
S. K. Lindsey 10

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H. W. Lowrie

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H. McGee
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Mr S. A. Kililken made a motion, which was seconded by Fr A. W. Green, thath the report be received and placed on recora, he colistring motibnfwas offered by Mr A. W. Green, and seconded by Mr J. R. SteFens, that Tessrs beering, M1111ken \& Co., are anthorized to have an expert accountant examine the books and accounts of The Dallas Manufacturing company, at their pleasure, and a copy of such examination and report, shall be given to the Board of Directors. Carried.

The resignation of Mr Howland Davis, as Director of this Comyany, Was ruceived, and Mr S. M. Milliken moved that the same be accepted, Which Mas umanimously carried. Mr S. M. M1lliken then moved that a dividend be paid December lst., on the Preferred Stock outstanding at, that date; this was seconded by Mr J. K. Stevens, and the motion prevalled.

I A. W. Green then moved that the meeting adjourn, which was carried.


## Huntsvilie, Alabama, November 20th., 1895

Iminediately after the stockholders' meet,ing at 18 M ., the newly elected Directors met at room \& 2 Huntsville Hotel. The following were present: Messrs S, M. Miliiken, J, R. Stevens, A. W. Green, J. W. Danielson, W. R. Rison and T. B. Dallas. Mr S. M. Miliken was called to the Chair, and Mr T. B. Dallas aypointed Secretary.

On motion of Mr w. R. Rison, seconded by Mr A. W. Green, Mr G. M . Fogg was elected President of this company for the ensuing year. on motion of Mr J. R. Stevens, seconded by Mr A. w. Green, Mr W. R. Rison was elected ViGe President for the same term. On motion of Mr J. W. Danielson, seconded by Mr w. R. Rison, Mr T. B. Dallas was elected Secretary, Treasurer \& General Manager for the same term., on motion of Mr J. W. Danielson, seconded by Mr J. R. Stevens, the old Executive Board, consisting of Méssrs G. M. Fogg, W. F. Rison and A. H. Robinson were re-elected for the ensuing year.

After some discussion in regard to the purchase of cotton in which the Board, generally, expressed ayproval of the purchase of cotton at the present price, Mr J. W. Danielson moved, that the purchase of cotton and the general management of all the details of the affairs of the Company, whether expressed or implied in the By-Laws or not, should be left to the discretion of the General Manager; this was seconded by Mr A. W. Greentinit unamimously carried. Mr S. M. :Inlilken suggested that in his minion the present was the proper time to buy cotiton, and advised thif coturse.

On motion of $\mathrm{Mr} \mathrm{J} . \mathrm{W}$. Danieison the meetiyg adjourhed.

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Productiviv Sleet fon Quarter andition


In pursuance of proper notice Directors met in Gentlemens' Parlor of the funtsville Hotel at 10 の'clock A. M . There were present: Mr W. R. Rison, V. P., in the Chair; Messrs S. M. Milliken, J. W. Danielson, J. R. Stevens and T. B. Dallas. The Chair amnounced that a quorum was present, and the Secretary, Mr T. B. Dallas, read the following report:

HUNTSVILLE, ALA., NDV 2lst.,1894
To the President and
Directors of The Dallas Manufacturing Company. Gentlenen:-- Herewith I have the honor to hand you my report oovering the perations of your M1ll for the twelve months ending Oct 3lst., 1894. Considering the state of trade during that time, with which you are all familiar, I think the Mill has done fairiy well, though I had hoped for better results, and am inclined to think the prospects for another year are ruch brighter.

I desire to call your attention particularly to the reduction in cost of manufacture, which has now about reached a minimum figure. To reach this position we were obliged to Inse a gond many of our best employees and substitute learners at a cost latterly to our production; but we vill soon reoover from this and probably be in better shape than we were before.

I have refrained from buying cotton to any great extent, because I believed the price could not be maintained, but we have now reached a point when I think it only ordinary prudence to commence to lay in a stock of such grades as are suitable to our needs, whilst we have the opportunity, and before it has been marketed elsewhere. The grade is ( not as good as last year in this locality, and $I$ believe this is a general complaint, so that there is a good demand for such oottons as
we use and they command a relatively high price. If we had the money I should regard it good policy to purchase more than a year's supply of cotton, as the ruling price is manifestly below the cost of production and the planters will not be financially able, no matter how willing, to continue planting on the present scale.

I have nothing unusual to report, except that we lost portions of the roof of our Warehouse twice during the year by storms, and to replace this, increased very materially the charge to our repair acomant.

In my statement I have taken the liberty to show $\$ 20.000$ there set apart to cover depreciation. No entry has been made of this on the books, and, of course, if it does not meet the approval of the Directors this can be changed. This is about $5 \%$ on the value of our machinery, and I think it nothing but prudent that this depreciation account should be kept up.

You will observe that our interest charges are very heavy, amounting to $\$ 18.869 .26$, and, in addition to this, the cash discount shows \$5.296.98.

As long as we have to borrownoney to carry gonds and cotton this will continue. I should explain, that goods are sold on a long time 4 to 6 months, and we are obliged to cash these sales, so that our interest account is really greater than it would appear on the face of it for simply carrying a stock of goods.

Very respectfully,
.
Thrrsoallar General Manager.
468.36\%.16
367.425 .89
$\$ 95.936 .27$

$\qquad$
Net Proflt for 1893-94

 -000-

AII exponses added:


YFAR $1893-94$
Agtial working time 507 days; or 8398 hours.

Average hours per day 21.07 hours
" Milumber of hands por day 465 hands
Total wages paid

$$
3111.971 .96
$$

Average dally wages

$$
364.75
$$

" Fases por hand por day .79
Workinu Anys possible
Stopped: Christinas, Dec 25th
July 4th
Acoident - Fngino arraiting
renairs, Sept 12th,18,14
and 15th

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For Yoar. 2393-94.
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 Naton 64 Hadloy 4-1: 15.821 : 76.584: 106.257: 81.255: 279.927: 979.744 whte : $95.024: 28.394: 26.666: 26.915: 96.999: 376.147$ -า - - 0 ค
51tan 40 ": $\$ 3.645: 49.496: 47.497: 41.568: 171.196:$ 626.306
fiatloy $40 n: 32.949: 30.356: 32.262: 21.455: 106.002: 335.906$


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5-4: 85.047: 20.273: 37.136: 24.467: 102.915: 308.739
$$

$$
4811: 16.337: 20.186: 31.768: 32.334: 100.625: 283.762
$$

$$
16-4: 25.957: 25.576: 27.143: 19.384: 98.060: 245.150
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7-4: 28.328: 28.441: 29.541: 22.673: 108.783: \quad 244.762
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A-4: 29.668: 30.186: 18.432: 15.526: 95.862: \quad 276.461
$$

$$
4-4: 50.298: 49.410: 65.879: 62.151: 216.668: \quad 179.836
$$

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10-4: 50.857: 53.647: 55.942: 49.758: 216.305: 335.118
$$

$$
12-4: 29.310: 34.447: 54.525: 32.382: 130.662: 185.540
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\text { Waste }: 27.206: 72.158: 33.732: 66.243: 298.339:
$$

2otal
$: 607.492: 685.551: 686.788: 672.957: 2712.717: 7.199 .955$

## ITEGCZIED COST of PRODUCRION Der Porid.

$$
\text { Goods Produced } \quad 2.495 .312 \text { pounds }
$$

WAGES: ( $\$ 111.971 .96$ )


SUPPLIESEIncluding Cotton,011
Starch 8c.) (\$228251.71) 0.2072
PRPPAIPS, Gon'l Trmonses, Taxes 8. Insurance (9438.30) .3782
SALARCES ( 5000.02$)$. 2003
CO:AESSIONS ( 18451.58 ) .7394
INTIMEST 8: Disoount ( 24166.24) .9684
FRETGHTY ( 15367.12)
Total cost of Brow Goods per pound
$\qquad$
.5357
. 0.4763

BLTACHERY EOPROISE: ( $\$ 15.253 .91$ ) (795.577 los sent to Bleachery, less increase of yardage) 1.9405

To adopt a plan now quite generalily used for comparison of costs in different Mills, I give below enst per number of yarn. Our yarn Will avorage number 23 , and we shall ennsider only the onst in the 30112 eliminating all outside expenses, such as interest, comission, freight and blonchine oxponsos.

We have:


सor our last quarter ending October 31 st., 1894 we were enabled to cako ast111 hottor mhournt, follows: Our oroduction was 606.694 Ibs

Cents per pound
Wares cost-
Supplies of all sorts, 1n-

Ropairs, Gon'l Expenses, Taxes


4. 1725
8.1716
.3256
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57 .089 5.598 - 004
 2. 374

On motion, the report was received, and ordered to be placed on record.

Mr Danielson explained that he did not keep a deperciation account with his mills, and the reoommendation of the Treasurer on this point was discussed, and it was not adopted, the Directors preferring to keep the profits subject to division, instead of opening a depreciation account.

A dividend of two ( $2 \%$ ) per cent on the Common Stock was declared, payable Jamuary 1 st,, 1895 to Stockholders of reoord December 15 th., 1894 .

The Treasurer exhibited samples of ontton and explained the difference between mountain and valley ontton which is offered on this market, in order to illustrate the difference between the two, and it was agreed that the difference in price was more than off-set by the quality of the cotton, and the Treasurer vas instructed to at once proceed to purchase the year's supply of this grade of eotton.

After a general discussion of the affairs of the company, the meeting adjourned.


To the President and Directors of
The Dallas Manufacturing Company, Huntsville, Ala.
Gentlemen:- As expert accountant, I have carefully examined the books and acoounts of your Treasurer, Mr T. B. Dallas, for the year ending Nov Ist., 1894 and ind the same onrrectiy and neatly kept. I have carefully gone over the fobtings of the cash book, bank aocounts and pay rolls and find them correct. The proper vouchers are on file for each cash expenditure. The stock books and certificate book are in perfect order.

I can find in no case where the acts of your Treasurer have exceeded the power granted him by your By-laws and the instructions of your Board of Directors. All property, as well as cash, of the company, have been fully accounted for, as shown by the books. Very respectfully,
(signed) W. L. MoFarland,
Auditor.

Nashville, Tenn., Nov loth 1895.
To The Dallas Manufacturing Co.,
Huntsville, Ala. We, the undersigned, have been personally acquainted with Mr W. L. MoFarland for a number of years, and know him to be a careful and correct Bonk-keeper, fully competent to do any kind of auditing and expert work he may undertake; has had oonsiderable experience as special accountant, and at various times been employed by some of our largest corporations.

We do cheerfully recomnend him.
Respectfully,
(signed) T. J. Turley, Secty. Nashville Trust Co Herman Justi, Prest.,1st $\mathrm{N} / \mathrm{B}$. Edgar Jones, Prest. Union Bank \&: Trust Co W. C. Collier, Prest. W.C.Collier Grocery Cの.

HUNTSVILLE, ALA. Nov 2lst., 1894
Immediately after the Stockholders' meeting, at 12 M , the newly elected Directors present met in the gentlemen " parlor of the Huntsville Hotel. The following Fere present: Messes S. M. Milliken, W. R. Rison, J. R. Stevens, J. W. Danielson and T. B. Dallas. Mr S. M. Milliken was called to the Chair, and Mr T. B. Dallas appointed Secreteary. On motion of Mr W. R. Rison, seconded by Mr J. W. Danielson, Mr S. M. Milliken was elected President of this company for the ensuing year. On motion of Mr J . R. Stevens, seconded by Mr J. W. Danielson, Mr W. R. Rison was elected Vice President for the same term. On motion of Mr J. W. Danielson, seconded by Mr W. R. Rison, Mr T. B. Dallas was elected Treasurer and General Manager for the same temp. on motion of Mr J. W. Danielson, seconded by Mr J. R. Stevens, the three officers elected shall compose the Executive Committee for the ensuing year.

No other business being before the Board, the meeting adjourned. \&...6,


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Exrrodallas

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Condition of The Dallas Mameantuminc co. at cloge Tuly 31st. , 1895.


Machinery 80. 80. 8:c. Building 80. 80. 80. Real Estate
Reservoir io Conneotions Office \& Fixtures Inprovements (Ifachinery) Goods in Process (not) New York Consigrment (net)
cotton on hand
supplies \& Findings on hand Coal
011 in Tanks
Wagons, Manles 8:c.
Oon $\mathrm{A} / \mathrm{cs}$. \% Cash
\$ 498.716 .13
151.262 .73
2.970.81
9.366 .55
1.727 .74 \& 589.043 .96
9.062 .33
( 32.25 .188
55.24.2.25
87.373 .08
§ 54.951 .84
7.662 .08
182.88
700.00
400.00 65.895.80
$-4.508 .85$
8753.884 .22


Cormon Stook ontstanding
Preferred Stock "
Deertng, williken \&: Co., other Open A/os.

Taxes acorued of turpaid
July Wages " " "
Unalvited Proctis

| $\begin{aligned} & 490.200 .00 \\ & 150.000 .00 \\ & \hline \end{aligned}$ | \$ 640.100 .00 |
| :---: | :---: |
| $\begin{array}{r} 28.663 .60 \\ -\quad 12.682 .0 ? \\ \hline \end{array}$ | 42.345 .62 |
| $\begin{array}{r} 1.588 .02 \\ 8.308 .60 \\ \hline \end{array}$ | 9.89 |

Earnings 8: Onerations for three (3) months anding $J n 1 y$ 31. $31, \ldots 895$.


## - -: OPERATING EXPINSES:-

cotton
Wages

Salaries

Supplies \& Findings
Expenses
Bleachery Expenses
FiteI
Repairs
011

Stable

Rents
Lights

S 44.979.96
25.980 .79
1.250 .00
3.514 .02
301.47
6.462 .34.
2.18 .7 .73
527.52
180.96
126.33
224.25
7.00

S 85.556 .27

Conswmed 1473 Bnles Gotton weich1nis 749.666 pounds

Sheeting Constsned
Goods in mrocess
Viashle Waste
Tnvisible "
Less Goois in process
April 30/95
cotton sent to M112

Actunal Loss Visible Waste -otor Waste Goods

Total Goods prorinced
cotton cost
tragos "
Interest, commission 8.c.
MicI
Other Exionses
090.325 1hs.
300.507
$37.698 \quad "$
$\frac{35.258}{2.003 .762} \quad "$
$\frac{315.096}{748.686} "$
748.666
675.736 2bs


## 至山IDDALLAS MANUFACTURING COMPANY

Gooris Consisned marter ending July 31st., 1895.

| Wilton 36" | 504.904 | 226.226 |
| :---: | :---: | :---: |
| Hadley 36" | 348.827 | 99.665 |
| Suttons 36" | 403.801 | 96.167 |
| Wilton 40" | 245.284 | 40.329 |
| Hadley 40" | 47.578 | 15.104 |
| Dallas $9 / 8$ | 7.648 | 2.381 |
| " $5 / 4$ | 88.959 | 29.653 |
| " $488^{\prime \prime}$ | 254.787 | 54.889 |
| " $6 / 4$ | 22.220 | 8.884 |
| " 7/4 | 52.848 | 28.266 |
| (1) $8 / 4$ | -34.218 | 18.148 |
| " $9 / 4$ | 95.742 | 55.342 |
| " $10 / 4$ | 230.731 | 83.268 |
| " $12 / 4$ | 52.544 | 37.003 |
| Waste |  | 37.692 |

TOTAL 3.089. 476
728.017

## 

HUNTSVIITW, ALABAMA, Nov 20th.,1895.
In pursuance of proper notioe the Direotors met in the gentlemens parlor of the Huntsville Hotel at 10 otolook $A, M$, There were present: Mr S. M. Miliken in the Ohair, Messrs W. R. Rison, J. W. Danielson, A. V. Green, J. R. Stevens and T. B. Dallas, The Ohair announced that a quorum was present, and the Seoretary, 1r T. B. Dallas,read the following report:

To the President and Directors of
The Dellas Manufaoturing Company: Gentlemen:- Herewith I have the honor to hand you my report oovering the operations of your mill for the twelve months ending ootober 31st.,1895. The profit for the past fisoal year is $\$ 111.000 .00$, whioh is $221 / 4 \%$ of the original aapital, or $17 \mathrm{I} / 3 \%$ on outstanding stook, inoluaing preferred. I think you will find the cost of produation quite as low as it is possible to make it in this section of the country, being 2,48 milis per mumber for all costs, exoept ootton, at the mill.

We have expended \$ 9.641 .73 for improvements, whioh we should oharge to profit and loss. These improvements consist in an additional system of Pioker Room machinexy, which we found aotualiz neoessary, 4.500,00 Automatic Sprinklers and hydrant service for cotton werehouse Which enabled us to reduce our rate of insurance trom $21 / 2 \%$ to $1 / 2$ \% $\qquad$
多 8.000 .00 Sewer, whioh we were required to construct for sanitary reasons and at the oxder of the gity of Huntsyiliem-m-n 552.00
 Steam Regulator for Slasher, Belting and various attaohments for old and new maohinery

$$
\frac{81.287 .08}{\frac{8.641 .73}{3}}
$$

Our quiok assets are valued, on a conservative basis, at $\$ 184.081,76$, wilst our whole indebtedness, inoluding acorued intexest and taxes, is \$ 26.591. 18. Until the last year the mill has had little onanoe to make money, as trade conditions were partioularly adverse to a new mill
with new goods to introduoe.

The profit acoount for the whole texm of operations shows a oredit
 out of this we have paid in dividends $-42.505 .00$ leaving balance, as shown by statement色 $118.076 .8^{7}$; and from this should be deducted amount spent for improvements leaving available for working oapital and distribution $\$ 108.434 .54$. I have, up to the date of this writing November 20th., purchased 3840 bales of the new orop of ootton, at an average cost of about $83 / 8 \phi$. Considering the grade, mioh is better than good middiling, as an average, and the condition in whioh it was wawehoused, I do not believe that the purohase could be duplioated, though the market has deolined very much from the highest point.

I was not very mioh impressed with the stability of the prioe of cotton and, henoe, bought sparingly at the top figures; and, have since purchased from dey to đay, so that my last purohase netted us 7 11/16. These costs represent all of the costs for the cotton piled in our wrarehouse.



## 


RES은은




Jarnings \& oporations for P1soal year onding ootober 31st., 1895 .

```
Gross Earnings on Operations
Tees Operet1ng Brpences
Gross Prof1t
Less Comissions aoorued & paid
    " Interest " " "
    - Discount
    " Proight
    T Taxes
```


* โ*S*


Cotton
Wacen
Supplies \& Pindings
Bleaohery Exponse
Puel
Salarios
Repairs, Light a cenoral Inpenses
Auditing Books (Nev York)
Legal Ixpenses
Rents
Tneuranco
Stable
011

$$
\begin{array}{r}
187.480 .20 \\
102.488 .26
\end{array}
$$

$$
14.671 .73
$$

$$
32.536 .44
$$

$$
8.218 .21
$$

$$
5.000 .00
$$

$$
3.244 .21
$$

$$
802.00
$$

$$
634.00
$$

$$
887.30
$$

$$
5.497 \cdot 38
$$

$$
519.82
$$

$$
\begin{array}{r}
628.27 \\
\$ 331.105 .78 \\
\hline
\end{array}
$$



Consumod E8en Bolos cotton woiching 3.953.392 pomes
-:-:-:-:-:-:-:-:-:-:-:-


Aotual Loss
Visiole Wasto
Total Wacte
Goods

-:-:-:-:-:-:-:-:-:-:-:-:-

Total doods proctuood
Cotton cost
Wagos
Interest, Comisesion \&o, oost
prey
Other Expenses
2.570.018 pounds.

| 203.488.36 = | " | " | * | - |
| :---: | :---: | :---: | :---: | :---: |
| 52.071.45 = | a | - | " | 4 |
| 8,318.21 | " | \# | " | \# |
| $53.220 .21{ }^{11}$ | " | 4 | ${ }^{\prime}$ | " |
| 384.077. 23 | a | - | a | * |

-:-:-:-:-:-:-:-:-:-:-:-:-:-:-:-:-:-:-:-:-:-:-:-:-:-:-:-:-:-:-:-:-:-:-:-:-

- โิ

Itonisoa cost of PRounotion por pound, 2894-05, onains 00t 32/05
Coods Produood 2.570.018 21bs.
Whoge: ( $\% 102.488 .20$ )
Kictio a Boiler Roong

Plakor \& Card Roons

| $\begin{array}{r} 3.010 .05 \\ 25.000 .75 \\ 20.400 . \\ 51.765 \\ 5.217 .210 \\ 7.000 .21 \\ 3.272 .05 \\ \hline 02.898 .20 \end{array}$ |  |
| :---: | :---: |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |


supplims: ( Inoluaing dotton
Thol,OII, Staroh \&o.20. men )
Ropairs, Gon'2 \& Logai mxponeos (


Wouving, Slasining a Drawing In pinishing
Con'l Labor, OfYloe a surtt.
Itaohino, Carpontor \& Roll shopa
$\frac{3.272 .05}{102.898 .26}$
3.0738

Ropairs, Con'l \& Logal Ixpenses
Taxos,
Insuranco 60.
Galarios
Comiseions
Titareet A Disoount
Proight

$$
\sqrt{362.540 \cdot \%}
$$

2otaz oost of brown goode por pound

$$
\frac{.5033}{2.0372}
$$

) 0 een ( $\qquad$


|  | 0tg. pox. 20, | 141718 por mumber |
| :---: | :---: | :---: |
| Wagos Cost Gotton, Supplios 80 . Tever, Thertrance 20 . Belarios | 3.0733 | 1.727 |
|  | 7.1005 .5237 | 3.321 |
|  | .1038 | . 32 |
| 13roum goods roady for shipment |  |  |
| loaving out ootton |  |  |
|  |  |  |

рсаи.

## Yoar onatng ootober: 31/05.

Aotual working tino $30 \mathrm{~B} 1 / 2$ days, or $3,143 \geq / 2$ hours
Avorage hours por day 12.10

Stoppod Ohristmes, Deo 25/04 Ropairs
July 4th
1 day
2/2 deys
 $41 / 2$

Aotual morkine time 300 2/2 axys.

0101010101010101010101010101010101010101010101010101010101010101010101010

| 207tas: | $\begin{aligned} & 1802=08 \\ & 1803=04 \\ & 1001=05 \end{aligned}$ |
| :---: | :---: |

Dob1tn:



GOODS oonscgumb, Yoat ondins oot 81/95.

| GOODS | YARDS : POUNDS |
| :---: | :---: |
| Vilton 36" | 1.978.958 494.739 |
| Hadiey 38: | 1.385.209 390.060 |
| Suttons 36" | 1.172.834 279.199 |
| Waste 36" | 71.388 25.154 |
| Wilton 40" | 695.518 193.199 |
| Hadley 401 | 198.025 62.865 |
| Dallas 9-8 | 29.413 9.168 |
| (1) 5/4 | 326.640 108.880 |
| 48" | 553.456 196.261 |
| (1) $6 / 4$ | 84.338 38.783 |
| $7 / 4$ | 191.507 85.115 |
| 8/4 | 151.438 80.550 |
| a $9 / 4$ | 377.849 218.410 |
| (1) $10 / 4$ | 438.613 280.769 |
| ( $11 / 4$ | 196.358 138.277 |
| Vaste | 253.381 |
|  | 7.881.084 $\quad 2.849 .735$ |

THE DALLAS MFG. CO.

ananos

On motion, the report was received and ordered to be placed on record.

It was moved by $\mathrm{Nr} \mathrm{J}_{4} \mathrm{~W}$. Danielson and seconded by lr W . R. Rison that the $\$ 9.641 .78$ expended in improvements, should be oharged to profit and loss. Carried.

Motion was made by Mr W. R. Rison, and seconded by Mr $A$, W. Green that a dividend of $6 \%$ per annam, payable $3 \%$ semi-annually on the list of December and the list of June, should be declared under the net earninge of the company, Carried.

After a general discussion of the affairs of the company the meeting adjourned.


Huntsville, Ađabama, Nov 20th.,1895.
Immediately after the stookholders' meeting, at $12 \mathrm{k}_{*}$, the newiy elected Directors met in the parlor of the Huntsville Hotel. The following were present: Messrs $\mathrm{S}_{*} \mathrm{M}_{*}$, 14111ken,
J. W. Danielson,
$J_{\text {. }} \mathrm{R}$, Stevens,
W. R, Rison, Milito mumes,

Mr $S_{4} M_{4}$ Mlliken was oalled to the Chair, and Mr T. $B_{4}$ Dallas appointed Seoretary,

On motion of $\mathrm{Mr} \mathrm{W}_{*} \mathrm{R}_{4}$ Rison, seconded by $10 \mathrm{~J} \mathrm{~J}_{*} \mathrm{~W}$, Danielson, 1 ir S. M, Miliken was elected President of this Company for the ensuing year. On motion of $\mathrm{Mr} \mathrm{J}_{*} \mathrm{R}_{+}$, Stevens, seconded by Mr $J_{*} \mathrm{~W}_{*}$, Danielson, Mr W. R, Rison was eleoted Vice President for the same term, on motion of Mr J. W. Danielson, seconded by $\mathrm{Jr} \mathrm{W}_{*} \mathrm{R}_{*}$ Rison, lir T. B. Dallas was eleoted Treasurer and General Manager for the game time,

On motion of $\mathrm{lr} J_{*} W_{*}$ Danielson, seconded by $\mathrm{Jr} J_{*} \mathrm{R}_{\text {, }}$ stevens, the three officers eleoted shall compose the Ixeoutive committee for the onsuing year.

After some discussion of the By-laws, the following amendments were suggested, and the secretary instruoted to notify each stooknoleer in aocordance with the requirements of the By-laws:

Section $\mathrm{V}_{\text {, will }}$ be so amended that, in adaition to the other duties and powers of the Treasurer and General Manager, he shall have the power to appoint on Assistant Treasurer, who will, only in his absence, have the same authority to sign cheoks of the company and perform the other duties of Mreasurer and General Manager, and shall be required to give a sufficient bond to proteot the Treasurer in the exeroise of these duties. Also, the bond and security of the Treasurer shall be ohanged to read as follows: He (the Treasurer and General Manager) may be required to give bond to the company for the faithelu performance of his duties, in suoh sums and in suoh securities as will be satisfaotory to the Direotors. Section VI., as regards the persomnel of the Rxecutive committee, shall be changed to read as follows: The Executive committee shall consist of the President, Vioe President and Treasurer of this Company.

Section VIII., as far as regards the annual Stookholders' meeting, shall be ohanged to read as follows: The fliscal year shall ond on the

30th day of September in each year, to whioh time the books of the Company shall be made up by the Treasurer and, submitted to the stookholders at their annual meeting, which shall be held not sooner than twenty (20) days and not later than (B0) sixty days thereafter, at Huntsville, Ala., notice of which shall be given at least seven (7) days before suoh meeting, through the mails, to eaoh stookholder. And, also, to add to the By-1aws:

Seotion XII as follows: At each annual meeting of Stookholders an Auditing committee (or in ase it is thought better, a speoial acoountant) shall be appointed by the out-going Board of Directors to earefully examine the books and aocounts of the Company and report at the next annual meoting.

No other business being before the Board, the meeting adjoumed.



"90.

apespornctspl|t?


[^1]Barninge \& Operations for three months onaing Ootober 31st., 2895.




| cotton | \$ 44.215.18 |
| :---: | :---: |
| Wages | 26.099 .04 |
| Salaries | 1.350 .00 |
| Supplies \& Findings | 4.746.93 |
| Expenses | 654.01 |
| Bleaohery Expensos | 4.826.76 |
| Puel | 2.027 .41 |
| Ropairs | 74.27 |
| 011 | 78.43 |
| Stable | 67.71 |
| Rents | 285.70 |
| Lighta | 13.00 |
| Tnsuranoe | 3.771 .13 |
|  | 87.000 .37 |



goods.
W12ton 30*

Hactioy 304 Suttons ser

W11ton 40 F
Hanloy 40 "
Dallas $0 / 8$

- $5 / 4$
- 48 a
- $9 / 4$
a $7 / 6$
- $8 / 4$
- $0 / 4$
- $10 / 4$
- $\mid 11 / 4$

Wasto
y ARDS.
POUnTS.
182.007
212.578
88.007
49.127
14.001
3.782
28.434
60.301
8.605
22. 188
10.323
52.180
87.813
35.013
80.378
771.848


Machinexy \&o. 2\%. Builaings \&o. \&o. Real Estato
Rosorvior \& comneotions 0ffico \& Fixtures

Improvoments (Maohinezy)
Goodn in procoss (net)
Now York Consignuent (not)
cotton on hand
Supplies \& Findings on hand con?
011 in tanks
Wagons, 1 mlos ¿o.
Insuxance unexpired
open a/os.
Oash
-: 죠표으은으오 :-
§ 422.716 .13
1.51.802.73 2.870.81 9.36e.55 1.727 .74 § 589.043 .06

$$
4.275 .18
$$

$\begin{array}{r}31.057 .88 \\ 2.51 .154 .89 \\ \hline\end{array}$
182.812.17

今 178.761 .68
6.436 .78
120.12
526.02
400.00
2.708 .38
188.053 .70
(3.3.363.60
1.208 .05
5.469 .65
§ 900.954 .01


Comon stook outstanding
Prorexred
Deortng, Mn7xikon \& 00 . Othox Open a/os.

Proights aooruod \& unpaid
Jany Vages u u
Unatvidod Profits


Jamings \& Opoxations for throo months onding January 31.st , 2896 .

| Gross Mamings on Operations | $\$ 230.089 .37$ |
| :--- | ---: |
| Less Operating Thponsos | $\frac{205.808 .34}{\text { Gross Prostt }}$ |

Less cominssions acomied \& paida

| u | Interest | u | u | u |
| :--- | :--- | :--- | :--- | :--- |
| " | Digoount | u | u | u |
| " | Frotght | u | u | u |
| i1 | Taxes | u | u | u |

[^2]

## COTMON AOCOUNT

## Threo Jonths ending Jany 31st., 1808.

Oonmued 1.558 Bales cotton woighing 779.037 pounds.

Shooting constgned
coods in process
Visible Vaste
Invialble :

Less coods in prooess Oot 31/95
Cotton sent to mill


Aotual Loss 41.08 libs, or 5.40 per oont cotton usod.
Invisible Taste


Goods Consimed Quaxtor endine January 31gt., 1898 .

| GOOJS. | YARDS | POUNDS |
| :---: | :---: | :---: |
| Wilton 36 " | 449.578 | 112.394 |
| Hadley 36" | 347.883 | 98.378 |
| Sutton 36" | 497.188 | 118.378 |
| Wilton 40" | 51.055 | 14.432 |
| Hadioy 40" | 128.867 | 39.398 |
| Dallas 2-8 | 8.144 | 2.537 |
| a $5 / 4$ | 78.342 | 26.214 |
| - $48^{\prime}$ | 250.752 | 53.458 |
| " $6 / 4$ | 21.092 | 8.437 |
| " 7/4 | 48.440 | 21.529 |
| " $8 / 4$ | 32.257 | 16.578 |
| " 9/4 | 87.401 | 50.581 |
| ( $20 / 4$ | 249.580 | 90.607 |
| * $32 / 4$ | 53.878 | 38.013 |
| Vaste |  | 60.870 | $-$

$90$


Condition of TIES DATLIAS MAMTFAOMUTTITG 00 at olose ApIIL 30th．， 1806 ．


```
Maohinexy &o. &%.
Builaing \＆o．\＆c． Real 7state
Resoxvoix \＆comneotions OPrice \＆FLxtures
```

Improvernent（Machtnory）
Goods in process（net）
T．Y．Consignnent（net）
cotton on hard
Supplies \＆Findings on hand coal
011 in tanks
Wagons，mules \＆o．
Insuranoo unexpitod
Cash \＆a／os．

है 423.716 .13 151． 262.73

2．070．81
8.366 .55
$\begin{array}{r}9.366 .56 \\ 1.787 .74 \\ \hline\end{array}$今ิ 589.043 .06
4.377 .34
§ 30.752 .32
127．104．05

$$
157 \cdot 915.28
$$

3 217．505．37
7.178 .78

157．60
442.84
400.00

2．284．00
228.058 .49
2.752 .08
§ 882.147 .11


| $\begin{aligned} & \text { dommon stook ourstanding } \\ & \text { Proferred " } \end{aligned}$ | $\begin{array}{r} 太 890.100 .00 \\ 150.000 .00 \\ \hline \end{array}$ | \＄ 640.100 .00 |
| :---: | :---: | :---: |
| Deering，Milatken \＆Co othex open $\mathrm{A} / \mathrm{os}$ ． | $\begin{array}{r} 130.5 \lambda 7.09 \\ 4.160 .40 \\ \hline \end{array}$ | 134．677．49 |
| Froights aoczued \＆unpaid Apr：1才 wages Taxes | $\begin{array}{r} 3.204 .86 \\ 8.250 .30 \\ 933.00 \\ \hline \end{array}$ | 10．487．16 |
| Undivided Prosits |  | 90．882．46 |

Sarnings \& Operations for three months onatis Aprit. 30th., 1896.

Gross Paxining on Operations
Less operating Fxpenses Grosn Protit

> 116.188 .28 $\frac{100.003 .58}{\$ 15.584 .70}$

Lons comisntons acorued \& paid o 4.797 . 27



| Wages | 35.258 .05 |
| :---: | :---: |
| Salartes | 1.250.00 |
| Supplies \& Findings | 4.242 .04 |
| Exponses | 208.77 |
| Bleaohery Fxponse | 5.050 .97 |
| Prea | 2.1.33. 12 |
| Reprixs | 191.46 |
| 011 | 179.58 |
| Strablo | 56.04 |
| Tnswanco | 500.00 |
| Rents | 355.05 |
| IMghts | 6.00 |
|  | 100.803.58 |


Three Nonths anding Aprill 30th., 1898
. :.:.:.,., .:..:
Consuned 1401 Bales whighting 741.958 pounds.


Total Goods Producod
664.317 I.bs.

Cotton Cost
Wagen cost


Goops consicman, quartez onding April 30th., 1896.


Maohtnexy \&o. an.
Butcoing \&o. \&o.
Real Matate
rosorvotr a conneotions
orfioo \& Fixtives
Tmprovemente (Maohthexy)
Goods in prooess (net)
Fow Yozk Constenmont (not)
cotton on hana
Supplies \& pindings on hand
Coal
011 in timnks
Wagons, 10210 s ac.
Insurance umexpised Oash * a/og.
(3) 423.720 .13
252.202 .78
2.970.82
9.368 .56
1.737 .74 § 580.043 .20 4.579.74
§ 32.584 .35
288.585 .49
221.179 .57

है 51.170 .88
e. 000.79
188.50
378.80
400.00
2.329 .54
60.064 .81
$\qquad$
3 379.634 .39

- : 프프브프프즈ㅍㅛㅗ : -

Corunon stook outstanaing今 490.200 .00
Preferred a *
Doortng, lax21ken \& $\sigma$.
Othox open a/as.
150.000.00
3840.100 .00

8 245.082 .37
0.808.02
151.719 .38

Proights acorued de mpatd
July Wages
012.800 .00
7.720 .35

Texes u " "
Undivicea Proxits
79.385 .06
§ 879.034 .30

Gross Namings on Apoxations
Less Operating Fxpenses
Gross Prostt \& 13.540 .70
\$ 122.700 .23
$-108.250 .04$
§ 13.548 .70
ह 4.083 .82 4.387 .04 2.958.00 3.022 .04
900.00

```
14.830.00
$ 1.393.80
```




Cotton Wages Gelaryes

Supplies a Pindings
Dxpenses
Brenchory Fipense
Mued
Pepatrs
0.12

9tnob?
Tnsurance
หอกเร
Jights

今 66.427 .48
25.108 .30
1.250 .00
3.632 .33
380.03
8.352 .78
1.004 .48
58.88
200.00
10.40
500.00
520.76
5.75
50.04

gruxee Jonths enaing July $81 / 96$
Constued 2580 Balon woighing 804.830 potunds.

Sneeting oonsigned
Gootn tn mxonom
Visible Wasta
InvisibIe Traste

Less Goods in prooess Apl. 30/8B
Cotton sont to M12x
882.392 lbs.
$298.220 \quad 1$
56.705
38.077 "
3.073.884
289.454 u
804.839


Total Goods pzoduced 720.048 pounds


## 



| G00ns | XABDS | Pounins |
| :---: | :---: | :---: |
| Hadey 3e" | 3.82.751 | 37.989 |
| " 40 " | 87.302 | 25.810 |
| Wilton 36" | 448.968 | 2.12.342 |
| " 40 " | 808.995 | 85.832 |
| Sutions 30" | 494.844 | 1317.820 |
| Dallas 5/4 | 81.438 | 27.144 |
| " $48{ }^{\prime \prime}$ | 248.009 | 51.988 |
| " $6 / 4$ | 22.020 | 8.404 |
| " $7 / 4$ | 47.684 | 21.103 |
| (1) $8 / 4$ | 37.279 | 10.638 |
| * 0/4 | 84.343 | 43.753 |
| (1) $10 / 4$ | 142.797 | 28.127 |
| ( $3 x / 4$ | 52.846 | 36.517 |
| Vaste |  | 56.705 |
|  | .073.800 | 730.007 |

HUNTSVILLIB, ALA., November 18tho, 1896. In pursuance of proper notioe the Direotors met in Room \#8 of the Huntsvilie Hotel at $10 o^{\prime}$ olook A. M. There were present Messrs s , $\mathrm{M}_{\text {, }}$ Hilliken, in the Chair, $A_{*} W_{0}$ Green, Jo W. Danielson, W, R. Rison, J. R. Stevens, Milton Humes, Jas, A, Thomas and T. B, Dallas. The Chair announced that a cyorum was present, and the Seoretary, wh T. B. Dallas, read the following report:




Maohinexy $2: 0$.
§ 428.71 B .18
Butlating \&o. 251.262.73

Resexvoly \& conneotions 0.389 .55

Real motite 8.970 .82
orfioe \& Plxtives

| 1.727 .74 |
| :--- | § 589.043 .06

Improvement, $a / o$.
Goods in process (net)
N.X. Consigment a/c (net)

है 34.432 .38

Gotton on hand
Supplies \& Pindings on hand
011 in Tanks
-
2.83 .048 .08
§ 72.287.47
5.347 .24
ooal in Bins u u
170.63

Wagons \& values
868.40
dash \& r/os.
400.00
5.970 .16
168.375 .42
78.883 .74
20.050.33
\& 853.183 .61

Common stook outstancitng Prefaxted " § 490.200 .00

Deering, Maxtken \& co
B/P \& othex a/os.
350.000 .00
$\$ 840.100 .00$

## Undivider Prordt

103.544. 24
2.652.60

Taxes anozued
Wagos u

BAPOMINGS \& OPTRACTONS for fiscal year ending Ootober 31st.., 1896

Gross Famtings of Operations
Less Operating Jixpenses
Gross Prorlt

太 508.825.51 414.694 .39
© 94.131 .32

Less oomissions aoorued \& paid " Interest

- Freight
- Taxes
\& 19.988. 19 18,335, 64 8,146,85 11.417 .14 2.777 .70 58. 615.52 ह $85,515,60$


| Ootton | \% 254. 319.22. |
| :---: | :---: |
| Wages | 102.747.51 |
| Salaries | 5.000.00 |
| Suppries A Pindings | 13.488.87 |
| Txpenses | 2.007.31 |
| Bleaohery Expense | 25.368.49 |
| Prol | 8.512.88 |
| Repaixs | 457. 39 |
| 01.1 | 788.28 |
| Stable | 327.02 |
| Rents | 1.473.50 |
| Lights | 38.40 |
| Insurance | 1.000.00 |
|  | 6 414.694.39 |



## 



Yeaz onding 0ct 31st,' 96

| Goons. | yarns. | poums. |
| :---: | :---: | :---: |
| Hedrey 38* | 898.858 | 258.818 |
| Wilton 36" | 2.729 .860 | 420.965 |
| suttons 30" | 1.243.866 | 462.835 |
| Wilton 40" | 868.542 | 240.706 |
| Hacley 40" | 384.018 | 108.038 |
| Dallas $\mathrm{a} / \mathrm{s}$ | 8.878 | 2.768 |
| - $5 / 4$ | 325.137 | 108.378 |
| 484 | 581.778 | 206.308 |
| 0/4 | 80.5 .4 | 32.306 |
| - $7 / 4$ | 286.588 | 82.220 |
| 8/4 | 120.028 | 63.837 |
| - $8 / 4$ | 340.100 | 198.590 |
| 1 $10 / 4$ | 561.935 | 350.720 |
| - $12 / 4$ | 208.531 | 140.858 |
| Wasto |  | 355.839 |
|  | 8.178.008 | 2.948 .038 |

2.701 .328 2bs.
$\frac{\text { WACMES: ( }}{\text { Sngrie }} 101.830 .18$ )






Comidssions -------------------------10.- 1038 10
Intoxest \& Disomunt -------------------24.481.40
Froight
$-\frac{11 \cdot 427 \cdot 24}{447 \cdot 728 \cdot 08}$
$\qquad$
.1163 pez: pound
$\begin{array}{lll}\text { Pioker } \& ~ C a x d ~ R o o m s ~ \\ \text { Spinning os Spooling Rooms----------------- } & 1.6 .186 .10 \\ 1.885 .50\end{array}$
Weaving, Slashing \& Drawthg In----- 50.737.30

Gen'l Lahor, ofcice \& Supt. -------- 7.136 .10
1.6.5687

 per: 18.


Cts. pex. 15. \#23 Xaxn
Vages cost ---------- 3.7691
Cotton, Supplies \&c. -70.2835
Taxes, Insizance so.-- . 3892
Salaries $\qquad$
14.5068

Brown goods ready
for shipment
$0 x$
leaving out cotton

Mulas per mumber.
1.638
4.182
.286
$\underline{.080}$
8.306
$\frac{4.002}{2.225}$
2.215

PROFTT \& LOSS ACCOUNV

Debits:
1895
Doo lst. Impxoverionts
$\qquad$
" 2st. Preferrea stook, Div. $/ / 5$ 4.500.00
$"$ 1st. Common " " //3, 14.703.00
1808

- 4 \% 4.500 .00
* 1st. Cormon
" " $\%$
Oot 3let., 2800, Falance § 103.544 .14

[^3]- : IMPROVMOMS ACCOUNE:-



Year ending oot $32 / 83$.
Aotilal woxking time --------- 312 alays, ox $3.51 \lambda \mathrm{~J} / 2$ houv:s . :. :.,......:.

Woxking daye posnible ---------------------------314
stopped Christmas, Dee 25/95 a day
" Ropatrs 3 "
" Juxy $4 /$ คย 〕. " 3
Aotual working tine -------------------------- 83.1 days



On motion, the report was received and ordered to be placed on reoord. It was moved by y . $\mathrm{V}, \mathrm{R}$, ReAson, and seconded by Mr J. W. Danielson, that the \& 5970,16 expended in Improvements should be charged to Profit \& Loss. Carried.

Motion was made by 3 ter W. R, Bison, seconded by lar Milton Homes, to declare a semi-annual dividend of three ( $3 \%$ ) per cent on the common and Preferred stook, payable neombor $1 / 88$ to stookholders of record November 25/98. Carried.

It was moved by lir Danielson and seconded by Capt. Humes, that the question of the June dividend, not to exceed however 3 \%, should be left to the decision of the coal members of the Directory, to be called together at the proper time by the President, and it was the Judgement of this Board that such a dividend should be declared provided the profits of the company for the ensuing six months justified it. Carried.

It was moved by $3 t$ stevens, and seconded by 退 Danielson, that this Board approved of the appointment of a special Accountant, to be designated by the Vice President, on the approval of the President, fo examine the books of the Treasurer for the ensuing fiscal year and report at the annual meeting of the stockholders in '97. daxried.

After a general aisoussion of the affairs of the Company in which expressions of satisfaction at the result of last year's work was generalty given, the meeting adjourned.


## Nashville, Tomn., Kay Oth.,1896



 oxamined the books of your sooxetary and Treasurex, lis I. B. Dallas, doz

 book, bank wooks arta pay wolles foumd oorroct. I find in no dase wheres
 granted htim by tho Board of jiveotoxs, end the By-lairs of the colmeny.









*. The palias Iomplacturings 00, , Iantisville, 12a.

- $\times$ critat

Gentiomon:- This is to coxtily, that as speoial acoountant, I haye oarerully expmined the pooks of your Soorotery and Treasurer, 12. T. B. Dailas, for the paet six months, ending on oot 31st., 2800 and Pind the same properly rept; corroot vouohers on tile for all oash expenditures; fobting on ash book, bank acoounts and pay rolls found correct. I Ind in no caso thero the aots of your Seoretary and Troasuror have exceeded the aithority granted $h 1 m$ by the Board of mireotors and the By-laws of the company.

Very respeotfully,
(sisned) W. L. Noparland, Auditor.

Huntsville, Ala., Nov 18th., 1896.
Tmediately after the stookholaers ${ }^{\prime}$ meeting, at $12.30 \mathrm{P}_{\mathrm{c}} \mathrm{M}_{\mathbf{e}}$, the newly elected Directors met in Room \# 8 of the Huntsville Hotel; the following were present: Messes S. M. MLLliken, J. W. Danielson, A. W. Green, W. R. Bison, J. R. Stevens, Hilton Fumes, Jas. A. Thomas and T. Be Dallas.

Les s. M. MCllyken was ogled to the Chair, and Mr T. B. Dallas appointed Secretary.
 Milken was elected President of this company for the ensuing year.

On motion of lir Fumes, seconded by str Danielson, Mr W. R. Risen was elected Vice President for the same term.
 was elected Secretary and Treasurer and General Manager for the same torii.

On motion of ier Hames, seconded by lr Danielson, Messes Rison, Stevens and Dallas were appointed a committee to act under the resolution in regard to the extension of the mill property passed by the stookholders this morning and consult with the County Commissioners as to getting relieved by the legislature from county Taxes in case said extension should be agreed upon, and to push this matter before the Legislature. On the suggestion of 1 tr Green, capt. Milton Hones was added to this committees Germier.

Ho other business being before the Board, the meeting adjoumed.

chairman.


Secretary.

$8=0=0-107010 \%$
a AuN



 $\rightarrow 635-05,77$
 guvalerneik hesuac.














$\qquad$


Goods in prooess (net) है 34.432 .39


| Supplies \& Pruaings | on hand | 5.047.24 |
| :---: | :---: | :---: |
| 011 in Tanks | * | 170.88 |
| Coal " Bins | " " | 388.40 |
| Wagons it Mules |  | 400.00 |

gash as a/os.
78.823 .74
10.950 .33

ث 853.163 .61

Gomion Stook outstanning \& 480.100 .00
Proforred " v 150.000.00 \& 840.100 .00

Dooring, M111ken à co.
§ 78.234 .04
3/P. \& other a/os. $\qquad$ 88.630 .68

Undivided Proftt
Taxes acorued 103.544 .14
3. 652.00

Feges


| cottion | 61.277 .08 |
| :---: | :---: |
| Vages | 24.037.08 |
| Salaries | 1. 250.00 |
| Supplies \& Finatings | 8.084 .28 |
| Fxpenses | 518.01 |
| Bleaohery mxpense | 6.448.38 |
| Puel | 2.930 .37 |
| Repaits | 71.40 |
| 0.12 | 300.00 |
| Stable | 240.08 |
| Rents | 354.03 |
| Isights | 28.15 |

[^4]$116$

| goons. | Yards. | POUnDS. |
| :---: | :---: | :---: |
| Hadey 86" | 1.87. 778 | 47.763 |
| " 401 | 78.874 | 35.357 |
| Wilton 38" | 398.844 | 08.862 |
| " 40 " | 302. 540 | 83.762 |
| Suttons 36" | 489.380 | 118.519 |
| Dallas 5/4 | 80.830 | 28.840 |
| " 48 " | 140.392 | 49.788 |
| " $6 / 4$ | 18.330 | 7.458 |
| 11 $7 / 4$ | 44.837 | 19.681 |
| " $8 / 4$ | 27.2882 | 3.4 .512 |
| - $9 / 4$ | 84.804 | 48.678 |
| " 10/4 | 138.863 | 90.105 |
| " $3.1 / 4$ | 50.440 | 35.521 |
| Waste |  | 68.478 |
| Total -------------------------2.022.877 |  | 735.185 |

118
Pord of Directors at mith agrecencent of mecting on nov if 96 the ap pomitment if a Solecial Accountants to bedecionnted ty the Pid Resident, on the appr hullowing the Previdents is made in the folloining letten:; Ountryiece Ala lairy 15 tg 7 D.CO. Ducear Org. Orear. Ohe Oxceri Onfsibo. Mashille Dem. Near riv:- Sreturn the letters referring to Dimaniontand ai O der not Cenon his address, encloce yow myletter to hime, advesing him of a popointment to awdit the for oler of the bom boryther year. Alease maie to hime. Salev hand you 26 cm co contracts reference to bureding the diteh. (symend el.l. Ou

Obuntaicle, Aca. fany 1s/97
Amolo One Quland
Sear ir:- Fake fleavure. in ap oviting you Auditar to ecamine
 Sleasic examive and repont by the next annual necting Sept, $89 \%$.
 the Drecar Enfybr


## 



## 

Kachinoxy
Builaing
nosortroin a oonneotions Roal Dstato
Offico \%s Pixtures
goods in prooess (net
New York consignuent (net)
cotton on hand
Supplies \& Findings on hand 011 in Tanks coal in Bins
wagons के inties
Inguranoe unexpired
Casg \& a/os.

| 1233.718 .13 |  |
| ---: | ---: |
| 151.203 .73 |  |
| 0.360 .55 |  |
| 2.070 .81 |  |
| 2.727 .74 | $\$ 589.043 .00$ |


| 32.004 .45 |
| ---: |
| 128.004 .78 |

§ 139.185 .69
7.764. 86
652.08
108.15
300.00
$4.972 .45 \quad 147.368 .63$

$$
154.900 .17
$$

8.795. 33 7800.206 .98

- : 느븦I픞플 -

| domon stook outstandine Preforrod stook outstanding | $\begin{array}{r} \text { § } 490.100 .00 \\ -150.000 .00 \\ \hline \end{array}$ | 100.00 |
| :---: | :---: | :---: |
| Deering, Mrliken \& co $B / P \& a / 0$. | $\begin{array}{r} 155.502 .04 \\ 13.048 .04 \\ \hline \end{array}$ | 169.450.98 |
| Undivided Prorits |  | 89.685.81 |
| $\begin{aligned} & \text { Taxes accrued and pata } \\ & \text { Vagos (Jany)" a } \end{aligned}$ | $\begin{array}{r} 351.85 \\ \text { §. } \\ \hline \end{array}$ | 8.000 .20 |

Gross Earnings on Operations
Less operating Ixpenses
Gross Propit
Less commestons aoormed \& paid
u Interest

$$
4.143 .12
$$

$$
3.544 .15
$$ Discount " " " " " "

$$
1.430 .04
$$ Proight " " "

maves
2.458.36

$$
\begin{array}{r}
8.458 .36 \\
1.000 .00 \\
\hline
\end{array}
$$

Het profit for three months
(1 104.511.03
87.049.03

हु 16.862 .40

3 4.284 .83
) $* \omega$ (

| cotton | 40.205 .50 |
| :---: | :---: |
| Vages | 24.800.30 |
| Salaries ${ }^{\text {c }}$ | J. 250.00 |
| Supplies \& Pindings | 8.258 .13 |
| Repairs | 787.84 |
| Bloachery Inxponse | 4.716 .79 |
| Fuol | 2.353 .05 |
| Repaizs | 274.84 |
| 011 | 134.24 |
| Stable | 103.40 |
| Rents | 860.28 |
| Insturanco | 800.00 |
| Lights | 59.71 |

consumed 2409 Bales cotton weighing 749. 103 pounds.



Total Goods produood --------------------------658.403 Libs.


## 

Quarter onding Jamuary 31st., 1887 .

| goons. | YARDS | pountis |
| :---: | :---: | :---: |
| Hadrey 36" | 178.108 | 52.075 |
| " 101 | 78.109 | 24.825 |
| Wilton 3eu | 575.288 | 143.817 |
| - 401 | 114.390 | 31.775 |
| Suttons 36" | 488.422 | 118.201 |
| Dallas $9 / 8$ | 2.237 | 697 |
| * $5 / 4$ | 78.605 | 25.565 |
| " $48{ }^{\text {a }}$ | 89.769 | 31.833 |
| " $6 / 4$ | 68.017 | 27.307 |
| 11 $7 / 4$ | 47.342 | 21.012 |
| (1) $8 / 4$ | 31.857 | 1.6 .845 |
| (1) $8 / 4$ | 86.457 | 49.975 |
| - 10/4 | 136.127 | 87.824 |
| (1) $11 / 4$ | 50.322 | 35.137 |
| Vaste |  | 65.309 |
|  | . 023.563 | 720.376 |



HUNLSVTIJN, ATA. Nay 20th.,1897.
Pursuant to a call of the President, the local Directors met at the office of $\mathbb{T}, \mathrm{R}$, Rison \& 00 . There were present: $\mathrm{W}, \mathrm{R}$, Bison, Vice President, Milton Fumes, J. R. Stevens and T. B. Doles.

The Treasurer's report was read and discussed, and on motion of Capt. Milit on Tunes, seconded by J. R, Stevens, a 3 \& dividend was decilesed on the Common and Preferred stook, payable June list.

The affairs of the Company, generally, were fully discussed, after Which the meeting adjoumed,


## 




| ohinexy |
| :---: |
| Builaings a comeotion |
| Resorvoir \& Conneoti |
| Roal Restate |
| Orcioe A Fixture |

\$ 423.716 .13
1.51.202.73
Q. 300.55

Rosorvoix \& comneotions - 8.070.01
OfT100 \& PLxtures
2.727 .74

```
$ 580.043.00
180.323 .76
```

Goone in mrooans (net oash)
llow York consicmont (not oash) 250.339..45
cotton on hand (oost)
Supplies \& Pindinge on hand
§ 208.432 .01
otl in Tanke
8.208. 157 559.57
coal in Bins 370.50

Wacons \& baluos
Insurance wnexptred
cash A $n / 00$.
1.3.0.707. 20

comon atook outstanaing proferzed stook

Dooxine, Mantikon a 00 B/P as a/0s.

## Undividod Prosit

Taxos nomyued \& unpila

| $\begin{array}{r} 400.100 .00 \\ -250: 000: 00 \\ \hline \end{array}$ | © 040.100 .00 |
| :---: | :---: |
| $\begin{array}{r} 235.380 .58 \\ \quad 24.32: 02 \\ \hline \end{array}$ | 140.002 .60 |
|  | 03.007.02 |
| $\begin{array}{r} 2.361 .85 \\ 7.793 .40 \\ \hline \end{array}$ | 0.145 .35 |

Waxinggs \& Operations for three months ending April 30th.,1897.

Gross Jamings on Opexations
Less Operating Bxpenses
Gross Profit
Less commisstons paid \& acomed " Interest Cran THeoormt u Freicht soount " " " Freight " " " raxes

Net profit for three months
$\$ 210.100 .57$
$\begin{array}{r}03.078 .35 \\ \hline\end{array}$
§ 30.714 .92
§ 4.773 .08 4.521 .84 1.000.30
3.148 .12
1.000.00

今 25.103 .32
\$ 11.010 .00

cotton
Wages
Solertos
Supplies \& Findings
Repairs
Blorchery Expense
Fuel
011
Steble
Rents
Genexal Ixpenses
times
Insurance
都
§ 54.837 .07
24.500.01
1.950 .00
3.144 .32
210.90
5.501 .08
8.283.18
2.50 .03
0.38
$357 \cdot 57$
007.02
5.75
800.00
\$ 93.076 .35

guarter ending April 30th.,1897

| KTID | YARDS | potnos |
| :---: | :---: | :---: |
| Hacley 36" | 255.843 | 73.088 |
| 40" | 75.808 | 24.002 |
| W11ton 36* | 621.736 | 155.434 |
| 40" | 2.887 | 802 |
| Suttons 38" | 452.637 | 107.778 |
| Dallas $9 / 8$ | 40.504 | 12.846 |
| 1 $5 / 4$ | 62.025 | 20.075 |
| 481 | 88.380. | 24.241 |
| 6/4 | 88.017 | 35.567 |
| $7 / 4$ | 48.971 | 21.785 |
| $8 / 4$ | 31.387 | 13.605 |
| - $8 / 4$ | 88.837 | 51.351 |
| - $10 / 4$ | 238.048 | 89.083 |
| - $11 / 4$ | 40.200 | 34.578 |
| Taste |  | 87.092 |
|  | . 025.878 | 740.088 |

## 

THRTES 1FONXH:S ending APRTH 3th.,1807.

Consumed 1554 Bales dotton weighing


$130$





## 

Consumed 2603 Bales cotton weighing 792.642 pounds,


| Aotual loss | 28.546 | 1 bs | Or: | 8.60 | рез: | cent | sotton | 12sed |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Visible Waste | 75.968 | u | ॥ | 9.59 | I | \# | u | \# |
| Total Waste | 104.512 | - | " | 1.3. 19 | * | 4 | I | u |
| Goods | 688. 129 | \# | u | 86.81 | ! | \# | u | a |
|  | 792.841 | " | " | 100.00 | " | I | u | \% |

Total goods prommed 688. 1.29 Ibs.

 Quartex ending July 31 st., 2.897 .


HUNSSVILLLE, ALA., Nov 9th., 1897.

At a meeting of the Directors, preliminary to the anmual meeting of Stockholders, there were present, Vice President $W$. R. Rison in the chair, Kessrs Milton Humes, J. R. Stevens and T. B. Dallas oonstituting a quorum according to the By-laws.

The report of the Treasurer was read, and also a letter from the Prestcent, itr $8, M, M 1 l l i k e n$, as follows:

New York, Nov 3rd.,1897 "lic T. B. Dallas, Treas.,

Dear sir:-- I see by the important notice you have sent me that It is necessary that the stookholders' meeting should be before the last day of November. For that reason, I advise you not to adjourn your meeting, but have it as you first sent out the notices, and we can have a Directors' meeting later. There will be no necessity of sending out notioe to the Directors.

We must pay the dividend on the Preferred Stock December lst., and I advise you, at the same time, to send out dividend on the comin stook. Then the pirectors will approve what you have done when they meet. If you find you have a cuorum, I advise you to have the Directors' meeting also, and declare the dividends as above.

```
Yours timuly,
                    (signed) s. M, M117.1ken."
```

On motion of Capt. Miton Mumes, seconded by lir Stevens, a semianmual dividend of 3 on the common and Preferred stock, to stockholders of record November 25/97, ves orlered paid on nedember lst., 1897 .
on motion of Maj. Stevens, seconded by lir Hunes, W. L. MoFarland was appointed Audtor to examine the books for the coming fiscal year to report at the annual meeting of stockholders in 1898.

No other business being before the meeting it porg adjoumed.


Secretary.

Condition of THE DALLAS MANUFACTURING CO at close September 30/97.


- : LI ABIII工I卫S:-

Common stook outstanding \$ 490.100 .00
Preferred Stook " 150.000.00
$\$ 840.100 .00$
Unaivided Profits
Taxes acorued and unpaid \& 2.375 .75
Wages (Sept) acorued \& unpaid $\qquad$ 7.800 .95
$10.275,70$
741.543 .09

```
Gross Barninge on Operations
8424.004.00
Less Operating #xpenses
341.007.71
Gross Prof1t
& 88.088.29
```

8424.094 .00
341.007 .71
\& 88.088.29

Less comiseion paid \& aoorued - Interest
" Cash D1s'ot.
" Preight
" Taxes

Not Pror1t for (eleven manths) fisoal year $1890-7$ \$ 32.000 .00

- : OPERATING EXPENS卫S:-

| cotton $\times$ a | \$ 107.087 .18 |
| :---: | :---: |
| Wages | 91.347.90 |
| Selaries | 4.583.33 |
| Supplies \& Findings | 12.281 .34 |
| Repatrs | 784.38 |
| Bleachery Expense | 10.880 .02 |
| Pruel | 7.680 .08 |
| 011 | 557.28 |
| Stable | 228.73 |
| Village Sanitation, Police \& Rents | 1.230 .00 |
| General Jxpenses \& Ditoh | 2.391 .41 |
| Insuranoe | 2.300 .00 |
| Lights | 77.89 |
|  | \$ 341.007 .71 |

(*) By a ohango in the By Laws, at the stookholders' meeting, the fiscal year was made to enc sept 30 hh., Instead of oot 31st, as formerly; henoe, the running time for this year is only eleven monthe.

```
    - : OOTTQN AQQOQUNT: -
    Fisoal year 1898-97 (Mleven months) ending Sept 30/87
    Consumed 5879 Bales Cotton weighing-------- 2.828.303 lbs.
```

Sheeting Consigned
Goods in process
Visible Waste
Invisible Waste
Less
Goods in process oct 31/98
cotton sent to Mill
2.445 .307
291.538
273.103 $\quad$ " "
Actual Loss
Visiblo wasto
Total Waste
goods


Total Goods Produced 2.454 .228 lbs.


## 

P1s0al Year $1808-97$ (Sloven Nonths) onding Sopt 30th. 1897.

| G00DS. | YARDS | POUNDS |
| :---: | :---: | :---: |
| Hadley 36" | 1.140 .749 | 325.914 |
| - 401 | 277.975 | 88,246 |
| Wilton 36" | 1.820 .164 | 455.041 |
| 40" | 178.857 | 49.327 |
| Suttons 3911 | 1.877 .832 | 399.484 |
| Dallas 9-8 | 61.198 | 19.064 |
| - 5/4 | 270.705 | 90.385 |
| $48 \mathrm{\prime} \mathrm{\prime}$ | 291.222 | 103.270 |
| " 8/4 | 301.988 | 120.758 |
| 1.7/4 | 182.031 | 80.908 |
| - $8 / 4$ | 177.885 | 82.704 |
| - $9 / 4$ | 327.859 | 189.514 |
| - 10/4 | 512.235 | 330.174 |
| - 11/4 | 184.560 | 1.29 .972 |
| Traste |  | 278.103 |
|  | 7.314 .938 | .718.410 |


$\qquad$
Stopped Christmas, Friday \& Saturday, Deo 25th \& 20th. 2 Days
" Feby $8 t h$. Repairs on Mingine
" 9th " " "
Aug 3rd. " " "
July ath
$1 / 2$
$-\frac{1}{5} I^{\prime \prime} / 2$ Days
Working Days possible Stoppod
Actuel morking time
or 3141 1/4 hours.

288 Days
$\frac{5}{280^{-1} / 2}$
. :....:.:..............

> Huntsville Hotel, Hunt spile, Ala., November gOth., 1897 .

The meeting of the newly elected Directors was held in the reception room of the Huntsville Hotel immediately after the adjournment of the Stockholders. There were present: Nessrs W. R. Bison, Milton Fumes, J. R. Stevens and T. B. Dallas - a quorum as constituted by the Ey-laws. On motion of 1 Hr Homes, seconded by 10 Stevens, $10 \mathrm{~W} . \mathrm{R}$. Rison was called to the Chair, and T. B. Dallas appointed Secretary.

On motion of Capt. Hames, seconded by T. B. Dallas, jos S. M. Milliken, of New York, was elected President for the ensuing year.

On motion of Capt Fumes, seconded by Mr Stevens, $14 \mathrm{w} . \mathrm{R}$. Risen vas elected Vice President for the same term, and on motion of li stevens, seconded by Capt. Hume, id r T. B. Dallas was elected Secretary \& Treasurer and General Manager for the same term.

The matter of building a sewer to connect with .. the main sewerage syatem of the city was taken up, and those present were constituted a committee to meet a committee from the city council on Tuesday next to discuss the matter and report back to the Board of Directors.

There being no further business before the Board, the meeting was adjourned until December 2/97, when it is expected Fasterm Directors will be present.





Two Nontins ending September: 30th'g7.
Consumed 2033 Bales cotton weighing $5 \lambda 5.326$ pounds.

Shooting consigned
goods in process
Visible Waste
Invigtbie u

Less goods in process July $31 / 97$
Cotton sent to $1 / 412$
438.157 Tbs .
201.538 "
50.377 "
8.781 "
791.3 .33 и
275.797 "
515.338 u

Actual Loss
Visible Waste
Total Taste
Goods
9.761 lbs or: 1.89 per: cent cotton used

) $* * *$ (




Wachinoxy
Buslatng
Regevtotx \& commoottons
Real Rstato
0xicino © P1xtmuen
Improveramt Aocount
gooan in mronene (Ket oash)
N. Y. constgruent( i घ)

Cotton on hand
Supplios \& Pindungs
011 in 刃anks
Goal in Bing
Tagons of 1422os
Inevurnee imexplxed
Oash of $\mathrm{r} / \mathrm{on}$.

- : ㅛㅛ표으표ㅇㅛㅛㅛ -
§ 423.726.23
251.238.73 ด. 300.55 8. 970.81

| 3.787 .74 |
| :--- |

$$
2.720 .00
$$

§ 28.823.28
78.018.08
207.738 .87
8) 88.728 .22
6.837.78
782.87
485.76
300.00
3.300. 25
210.702 .73
3.538 .37

울 81.3.747.38

Gomion stook ontstandurg
ब 400.200 .00
Prefoxxor stook *
Deoxtng, Mulviken os oo
B111.
250.000 .00
\$ 640.200 .00
§ 25.320 .14
00.000 .00
othor $A /$ on.
7.740 .87
83.068. 35

Unatvidon Proxit;
Decembox tragen
83.840.08
6.728.00
§ 823.747 .33

Earntrgs is Oper:ations for three months onding December 31st, , 1897.

Gross Ramings on Operations
Less onexating 7xpenses Gross Pxoctt

ह 104.384 .57
79.870 .20

$$
\$ \quad 94.409 .32
$$


§ 4.251 .47
3.572.7ก
3. .870. 58
2.097 .55
22.4.75
22.524.52
Net Proxtt fox three nonths
\& 37.883 .70

OPTIRATXIG TEXPMISES. Gottion ह 38.840 .07
Vages
24.476. คค
satertes
Supplies a pinatngs
Repairs
Bleachery Jixpense
3.950 .00
4.052. 20
3.,008. 35

Fual
012
stable
7.330 .42
2.044 .48
$24 \lambda .95$

Viluage sanitation, Polios \& Rentis
7.35

General Jxpenses
Mertiont \& Legat mxpenses
Light
Insuxanioe
Bxyoettion
355.55
385.30
255.00
5.75
600.00
77.17
(1) $7 \Omega .976 .38$



(onths ending peoembex 3lst., 1897 .
Consumed $13 \Omega 0$ Bales cotton weighing $---727.880 \mathrm{Jvs}$. 657.282 и Shoot the constgned
275.340 "
gooes in process December $31 / 97$
Visible Waste
Invigtble Wante

Less Gonds in pxocess Sept $30 / 97$ cot ton sent to mell

 goods constrmed Three vonths ending Deoember: $31 / 27$.


Haohinozy, Buildings aso.
Tmprovanmt $n / 0$. (1nantations)
Goodn in proooss (not sash)
Wevr york oonsignnent (net cash)
cotton on nana
Suppilon \& Pindings on nand
011 in tanks
cont in nene
Wagons of inulus
Tnmurance unexplred.
Dooring, wilikon \& 00
othor $a / o s$ \& cash <br> \section*{} <br> \section*{}



Gomon stook outstanding Preforron stook " " 8 400.100 .00 2150.000 .00 8.010 .100 .00 paryn peyarye othor a/os.

Unaividod Promt
Maroh vages noorued of unpeid Taxes
\& 50.000 .00
8.8⒏3.94
186.984 .34
100.880 .80

8 8.1502.70
$\qquad$ \& 807.207 .84

Earnings \& Operations for throe months onding Moroh 310t., 1898

Gross Barnings on Operations
Less operating rixpenses
Gross Proplt
Less commssions paid \& acomed
" " 4.355 .45
" Dash Discount " " $\quad$ ".110.08
" Preichts u и и 1.251.80
« Taxes » " » 3.038.64
Net prorlt for three months .900 .00
\$ 110.814 .84

- 81.517 .15

3 20.207 .30
12.305 .67
(今) 27.031 .72

- : OPNRATING 3 NXNNSNS:-
ootton
Vagos
Salaries
Supplies \& pindings
Repair:s
Bleaohory Rxpense
puol
011
Stable
V11190 Sanitation, Polioe as Rents
General Jxpenses
Light
Insuranoo
\& 12.051 .80
25.080 .55
1.250 .00
$3.38 \% .08$
202.85
5.108 .40
2.311 .30
127.37
40.55
293.75
373.84
5.75
.-.... 800.00
§ 81.517 .45
donnurod 1563 Bales cotton woighing
801.870 10s.

- : GOODS OONSIQNMD:-

Throe Months onding Maroh 31st., 1898.

| goons | YARDS | Pounds |
| :---: | :---: | :---: |
| H adtoy 3eu | 293.288 |  |
| Wilton 38" | 455.438 | 83.798 113.859 |
|  | 509.751 | 135.855 |
| Hadloy $40 "$  <br> Viliton 4010 | 85.475 | 87.135 |
| Dallas $5 / 4^{\text {40" }}$ | 71.584 | 10.879 |
|  | 83.025 87.738 | 27.875 |
| 6/4 | 87.738 89.632 | 31.11 .3 |
| $7 / 4$ $8 / 4$ | 53.120 | 35.849 23.818 |
| $8 / 4$ $9 / 4$ | 34.488 | 18.331 |
| 10/4 | 91.083 | 54.383 |
| 11/4 | 143.858 53.915 | 92.808 |
| Waste | 53.915 | 37.988 72.400 |
|  | 2.715 .348 | 774.5088 |

In accordance with the following notice:
"A speolal meeting of the local Board of Directors is called for one ofolook Wednesday, the lith. at the Huntsville Hotel, to receive the six months' report of the Treasurer, and to consicer the advisability of deolaring a dividond."
(signed) S. M. M1.11ken, Prest.
Attest:
(signea) T. B. Dailas, Seoty."
The meeting of Directors was held at the Huntsville Hotel at one o'olook to-day. Present: W. R. Rison, Vice President and Ohairman, Cept. Mliton Fumes, Maj. J. R. Stevens and Mr T. B, Dallas, Secty. The following report of tho operations of the mill for the past six months was submitted by the Treasurer, and ordered plaoed on file.




Wachtnozy, mutzaings so. Improvorionts (1aulatritros)
Vanturaoturos \& Dozohandtso
Oann $\approx \mathrm{a} / 00$.
8580.018 .93
2.720 .00

$$
210.004 .30
$$

- 1.110 .08
3807.207 .31
- : LIARILITISS: -

Gapttal stock out stancing
Unaivinod Prosit
Dobts

$$
\begin{array}{r}
68.80 .100 .00 \\
100.880 .80 \\
08.827 .04 \\
\hline 8807.207 .84
\end{array}
$$

Earnings $\&$ operations for six months onding March 31st. 1803.

| Gross Earnings on operations | \& 215.000 .11 |
| :--- | :--- |
| Less operating expenses | 101.303 .71 |
| Gross Profit | $\$ 53.705 .70$ |



Wet prophet for 01 x months
\$. 803.92
5.001 .17
3.091 .18
5.730 .10
1.821 .75

cotton
\& 18.000 .78
Wages
Salaries
50.407 .154
2.500 .00

Sumption \&: Findings
Ropatrs
8.330 .24

Bleacnery expense
2.171 .70

Fuel
22.433 .00
4.395 .78

011
200.08

Stab lo
43.50

Villagessanttation, POlio a Rents
Coneral Expenses
010.30
818.40

Nochoal \& Legal Mxpenses
251.00

Light
21.50

Inouranoo

On motion of Capt. Milton Fumes, seconded by Maj. J. R. Stevens, a dividend of $3 \%$ on the common and Preferred Stock of this corporation was declared, and made payable June list to stockholders of record Nay $28 / 98$. The books will be closed for the transfer of stook on that date, and reopened June $2 / 98$.

There being no further business before the Board, on motion, the meeting was adjourned.


Vice President \& Chairman.

- : Sㅗ ATEMENT:-

Condition of THE DAHLAS MAMTFACMUTING CO at olose June 30 the 1898. - : RESOURORS:-

Maohinery, Bullaings zo. Improvenent $A / 0$. (Hum1dip1ers) coods in prooess (net oash) N. Y. consignment (net oash)
ootton on hand
supplies \& Pindings
011 in tanks
coal in Bins
Wagons a Males
Insuranoe unexpirea
§ 39.275 .86
129.323.21
\% 54.375 .85

$$
7.742 .78
$$

428.17
378.89
300.00
oash \& a/os.
2.318.53
85.542.02
589.043 .96
2.729.00
158.498.87
1.997.25
\$ 820.811.10
-: LIABILITIES:-

Cormon stook outstanding
Preferred stook outstanding
Deering, M11.1.ken \& 00
other A/os.
Undivided Profit
June wages aocrued \& unpaid
Taxes " " ॥

है 400.100 .00
150.000 .00 § 640.100 .00
(\%) 81.085 .47
2.187.24 63.232.71
107.922. 34
\& 8.057 .05
2.499.00
9.556 .05
\$ 820.811 .10

Barnings and Operations for three months ending June 30th, 1808

| Gross Fernings on Operations | 121.105 .10 |
| :--- | ---: |
| Less Operating Expenses | 81.880 .65 |
| Gross Profit | 39.534 .45 |



| cotton | \% 44,804.81 |
| :---: | :---: |
| Wages | 25.997.91 |
| Salaries | 1.250 .00 |
| Supplies \& Findings | 2.515 .45 |
| Repairs | 38.50 |
| Blerohery inxpense | 4.151.92 |
| Fuel | 1.250 .00 |
| 011 | 168.13 |
| Starle | 133.50 |
| Viluage sanitation, police a Rents | 336.75 |
| General Sxpenses | 113.79 |
| Tnsuxance | 600.00 |
|  | § 81.860.05 |


(*) coal bill for June omitted.

Three Nonths enaing June 30th., 1898.


Huntsville, Ala., Nov joth., 1898 .
) $+* *$ (
At a meeting of Directors held in Roor \# 5 , Mintsvil. $1 \theta$ Hotel, preliminary to the anmual meeting of stookholders, there were present: Presicient $5, \ldots$, M11フiken in the Chatr, Messrs A. W. Green, J. W. Danielson, W, R. Rison, lultion launes and T. B. Dallas, oonstituting a quorum. The report of the Treasurer was read, approved and ordered plaoed on flie, together with the report of the Auditor, Mr W. L. MoFarland, for the fiscal year 1897-98.

On motion of kr Green, seconded by hr inues, a semt-annual dividend of 3 \& on the dommon and Preferred stook to stockholders of record Novamber: $25 t h, 1898$ was ordered paid on Decomber 1st.,1898.
on motion of ite Danlelson, sooonded by Mr Rison, the anount paid for Hunturmers, \& 2729,00 , was ordered oharged to Proftt and Loss.
on motion of Wx R1son, seconded by Mr Dantelson, N/ W. L. Moparland was appointed Aucitor to examine the Treasurerts books for the coming fisoal year to report at the annual meeting of stookholders in 1899.

The rreasurer reported that the presence of the soldiers, in suoh large numbers near 0:1r mill, has demoralized our employees to suoh an oxtent that 1t has visibly affected our produotion both in quantity and quality. He estimeted that our proffte for the fiscal year were dimintshed \$ IE, 000 from this eause, and that the demoralization still contimies, and is likely to, as long as the army is camped here.

No other business being before the meeting, it was adjourned.


Secretary.

Condition of THIC DALITAS MANDPAGMUTSH CO at close Sentember 30/08.

## - : R $\underline{R} \underline{S} \underline{1} \underline{R} \underline{1} \underline{S}:-$




aross mamtngs on operatione

Less Operating Inxpenses
Gross meont


Het Prorit for three months




| GOODS | YARDS | POUNDS |
| :---: | :---: | :---: |
| Hadloy 30\% | 325.307 | 21.505 |
| W11ton 38" | 385.648 | 98.41.8 |
| Sut tons s9* | 508.095 | 3.80 .974 |
| Hadley 400 | 2.24 .794 | 39.82 .7 |
| "11ton 40* | 01.037 | 25.388 |
| Dallas $9 / 9$ | 20.354 | 3.319 |
| " $5 / 4$ | 86.378 | 32.184 |
| * 48 | 79.583 | 88.283. |
| " $0 / 4$ | 82.398 | 38.957 |
| . $7 / 4$ | 88.828 | 80.820 |
| * $8 / 4$ | 88.088 | 14.987 |
| - $9 / 4$ | 87.777 | 50.738 |
| - $20 / 4$ | 1.40.388 | 90.580 |
| $11.11 / 4$ | 58.477 | 36.956 |
| Wasto |  | 70.982 |
|  | 1.910 .349 | 734.588 |

## Gentlemen:-

This is to certify that $I$ have gaxefllity examined the books and aocounts of your seoretary of Treasurer, 1/r. 7. 3. Meilas, for the past sjx months, encijng oot . $21 . s t$. 2808 and find the same ooz2oot ly kept; proper vouthers on 1420 for all oneh expenctstrves; foctinge on ossh book, benk aooounts and pay 201.18 , cheoked and found correct.

I find in no sase where the nots of youm geoty, myens, have exceeded the anthority granted him by the Board of Direotoxs and the By-laws of your company.

```
Very respectfully,
    Stgned
```

$\qquad$

The meeting of newly elected Directors was held in Room \# 5 of the Huntsville Hotel immediately after the adjournment of the stookholders. There were pre sent: Messrs Militken, Green, Danielson, Rison, Fumes and Dallas - a quorum as constituted by the By-Laws,

The meeting was organized by oalling Mr Milliken to the ohair and appointing T. B. Dallas, Secretary.

On motion of Mr Rison, seconded by lir Humes, itr S. M, Kiljiken was elected President for the ensuing year; on motion or Mr Green, seconded by 1 Hr Humes, Mr W. R. Rison was eleoted Vice President for the same term.

On motion of Mr Danielson, seconded by 2 Lr Green, T. B. Dallas was elected Secretary, Treasurer anc. Ceneral Manager for the ensuing year.

The committee, consisting of the local Directors, reported on the builaing of the sewer as ordered at the meeting Nov 9th., 1897, that they had conferred with the oity couno11, who agreed to pay part of the cost for connecting our mill with the oity sewer system. the whole cost was estimated at $\$ 2.100$, of mhiton we are to pay $\$ 1.100$, and the oity $\$ 1.000$.
on motion of Mr Green, seconded by Mr Danielson, this report was received and the money ordered expended for the purpose mentioned.

The General Manager explained the necessity for a cloth warehouse for storage purposes, estimating the cost of same about $\$ 4.000$, on motion of lt Danielson, seconded by Mr Humes, the General Manager was authorized to make the necessary expenditure for this purpose after conferring with the Vice president and having his approval.

The Resolution, passed by the stookholders Nov 18th., 1888, wes reapproved by the stockholders at theix meeting to-day and whitoh appearg in the copy of their proceedings, in relation to fnoreasing the mill and authorizIng the Directors to do so, was brought up by Mr Humes and generally discussed. It was agreed that the demand for 4 yard goods and Wide sheeted ing, suon as we now make, is slow and does not warrant anx inoreastmes production, and the question of increasing on other lines, disoissed.
 was unanimously adopted:

The Treasurer is hereby authorized and instruoted to preparuplans and estimates for the construction of a mill to contain 20.000 spindles, and
$\qquad$
neoessary preparatory machinery, power \&c. on stlandard sheetings anc. drilis and report, with oast of sarie, to the pisteat ors when oalled together by the president for the purpose of redetving such report. Un- Thieve being nothing furtiner berore the meeting, it was adjourned to inspect the m111.

secretaxy.
$\qquad$
$\qquad$

$$
0
$$

$\qquad$

Maohinery, Builaings \&os $_{3}$ Inprovement $\mathrm{a} / \mathrm{o}$, (Warehouses)
goods in process (Het oash)
$\mathrm{T}_{0} \mathrm{Y}_{\mathrm{a}}$ Consignment( a $\quad$ )
Cotton on hand
supplies a Pindings
$0: 11$ in Tanks
coal in Bins
stable
Unexpired Insuranoe Cash a a/os.
589.043.06
4.037.05
( $27,637,48$
92.848.74 120 \& 280 , 22

- 97,080 \&27

8, 351,85
188, 35
180, 22
300,00


- : LI

Common Stook outstanaing कौ00, 100 , 00
Preferzea " 0 250.000.00

- $640,200,00$

112,880,40
5, 860,05
8 $50,000,00$
$21,432_{5} 34$
4. $24 \%_{0} 28$
75.679.62
-834.336,07

Earnings \& Operations for three months ending Deoember 31st., 1898.




Wot Protest for three months

## - - $e=* 0$



(*) Evidently an exror in Inventory.


Condition of THE DALJ.AS MANUFACTURTNG 00 at olose Maroh 3lst., '99.


Namings \& operations for three months ending Maroh 31st., 2899.

Gross Farnings on Operations
Less operating Fixpenses
Gross Proxit

----
§ 118.210 .27
77.159 .48
§ 42.050 .79
1.4 .360 .78
\& $27.600,01$


Three Konths onding Maroh 31.8t., 1899.


Pursuant to a call for a meeting of pirectors, made by kir . W. R. Fison, Wice Prestcont, in the absonce of the Prosiciont, the follouing gentlemen met at the Banking House of W. R. Rison \& Co., on May 2, 190, at P P. Mo, to wit :

> W. R. Rison,
> Milton Humes,
> J. R. Stevens,
> T. B. Dallas.

A quorum being present the Treasurer made lifs report for tho six months ending larch $21 / 99$, which is as follows :

Conalition of MHE JANLLAS MANUFAOMURING 00 at olose Maroh 31st., 199.

| Machinexy, Builaings \&c. |  | 589.043 .96 |
| :---: | :---: | :---: |
| Improvement a/o. (Warehouses) |  | 6.340.19 |
| Goods in process (Net oash ) | §ิ 26.220 .90 |  |
| N. Y. Consignment * " ) | 133.084.67 | 159.285.57 |
| Cotton on hand | ¢ 96.121 .36 |  |
| Supplies \& Findings | 8.401.33 |  |
| 011. in Tanks | 750.84 |  |
| coal in Bins | 87.39 |  |
| Wagons, Mules \&O. | 300.00 | 105.880.62 |
| Oash \& $\mathrm{a} / \mathrm{os}$. |  | 2.286. 1.4 |
|  |  | \$ 862.598.48 |

- : LIIAIII里I卫B:-

Common Stook outstanding §595.450.00
Preferred " $\quad$ 18.850.00
Undivided Proilts
61.800 .00
140.580 .41
(4.288.35

1. 200.00

| $\begin{array}{r}803.44 \\ \$ 50.000 .00 \\ 45.580 .90 \\ 5.803 .38 \\ \end{array}$ | $\begin{array}{c}6.331 .79 \\ \end{array}$ |
| ---: | :---: |
|  |  |
|  | 101.384 .38 |
| 882.598 .48 |  |




| Wages | 47.571 .67 |
| :---: | :---: |
| Selaries | 2.500.00 |
| Supplies \& Findings | $7.164_{6} 20$ |
| Repairs | 243.26 |
|  | 7.084 .48 |
|  | $4,264.02$ |
| 012 | 178.12 |
| Stable | 10.35 |
|  | $781{ }^{\text {8 }} 25$ |
|  | 918.28 |
|  | 170,50 |
|  | 1.840 .40 |
| Light | 13.90 |
|  | 138.688 .12 |

Si.x Months ending Marah 31st., 1890. Consumed 2536 Bales cotton weighing 1.294,606 lbs,

Sheeting Oonsigned
Goods in process Mar: 31/90
Visible Waste
Invisible Vaste

Less Goods in process sept. 30/98 Gotiton sent to 1.4 .1

$$
\begin{array}{r}
1.114 .335 \\
289.249 \\
142.508 \\
\frac{43.964}{} \\
\frac{1.570 .056}{} \\
\hline-275.450 \\
\hline 1.294 .606
\end{array}
$$

Aotual Loss Visible Waste
Total Waste
goods

)***
Total. Goorle produced 1.108 .134 Ibs.

Cotton Cost
Wages




On me fon of capt. Humes, seconded by waj. Stevens, a dividend of three (3) per cent was dealared parable dune 1,1899 , on both prafomed and common stook.

Adjowmed -

seoretary.

Nashville, Tenn., April 8, 1890.

To The president and Directors of
The Dallas Mfg, COn
Huntsvilie, Ala.
Gentlemen:-
Having been appointed under resolutiorwassed libv, '98
as Auditor to examine the books and vouohers of your company for the year ending september 30,1899 , I hereby make the following report:

I have oarefully exarined the books and accounts of your Sect'y. \& Treas., Nr. T. B. Dallas, for the past six months ending March $31 / 90$, and rind the same correot and properly kept; vouohers on flle for all cash expenditures and proper oredits given for cash recelpts. All property, as well as oash, has been properly accounted for as shown by the books. I find no oase where the acts of your Sectly. \& Ireas. have exceeded the authority granted him.

Very respectfully,
(signea) W. L. Hoparland, Auditor.

Conat tion of THR DATJ.AS MANUPAOTURTNG OO at, alose June 30th., 2809

Waninery, Builatings eo. Improvement a/o. (Warehouses)
\$ 589.043 .98


oormon stook outstanding ह96.950.00
Preferred * घ
Undiviaed Profits
Wages acorued \& umpaia
Taxes " "
Bills Payable
Deering, lullilken a 00 Bal . open a/os.

| 17.350.00 | - 614.300 .00 |
| :---: | :---: |
|  | 134.074.56 |
| -15.954.3.5 |  |
| 2.100 .00 | 8.054 .35 |
| \% 25.000 .00 |  |
| 86.829 .49 | 121.829.49 |
|  | 5.944 .95 |


 moree months ending June 30 th. $\qquad$ 2809.
oonsumed 1.390 Bales ootton weigning 718.765 1bs.

Shooting oonsigned
coods in prooess Jume 30/00
Visible Waste
Invisible "

Less goods in process Maroh 3x/89 cotton sent to 14.11
590.898 1bs. 273.337 ॥

78,620 "
45.369 *
988.014 a
209.249
738.765 lbs.

| Aotual Loss | 45.369 lbs. or |  | 6.31. per cent ootton used |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Visible Waste | 78.620 | " | 20.04 |  | u |  |  |
| Total Waste | 188.989 | " | 1.7.25 | " | " |  |  |
| coock | 594.778 | " | 82.75 | " | " | " |  |
|  | 738.765 |  | 100.00 |  |  |  |  |

Total goods producod …----- 594.776 lbs .


| GODDS. |  | YARDS. | Poinms. |
| :---: | :---: | :---: | :---: |
| Hadley | $38^{\prime \prime}$ | 354.735 | 101,353 |
| Wilton | $36^{\prime \prime}$ | 323.004 | 80.751 |
| Suttons | $38^{\prime \prime}$ | 391.234 | 93.151 |
| Hacley | 40" | 54.1 .83 | 17.182 |
| Wilton | 40" | 28.894 | 7.304 |
| Dallas | $9 / 8$ | 1.283 | 381 |
| v | $5 / 4$ | 81.585 | 27.1 .95 |
| " | $48^{\prime \prime}$ | 218.888 | 77.600 |
| * | $8 / 4$ | 29.078 | 15.467 |
| \# | 9/4 | 83.848 | 48.467 |
| घ | 10/4 | 233.849 | 86.354 |
| * | $2 x / 4$ | 50.388 | 35.483 |
| Waste |  |  | 78.880 |
|  |  | .748.092 | 669.308 |

THE DALLAS MANUFACTURING CO.

Funtsville, Ala., November 14, 188

Vioe President, was held at eleven otolook, November 14, 1899, at the Banking House of W. R. Fison \& Co. There were present : Messrs. Rison, Humes, Stevens \& Dallas - constituting a quorum,

The purchase of the Moore property was disoussed, and the following Resolution was offered by Major stevens, seconded by Capt. Humes, and was unanimously adopted:
RESOLVED : "That the aotion of T. B. Dallas, Treasurer and General Manager, in the purchase for Twelve Thousand Dollars ( $\$ 12,000$.) of what is know as the "Oakwood Place" consisting of 67 / 100 acres, on the opposite side of the road from the lands of this company in East Huntgville, said purchase having been made on Mondsy, November 13 hh, 1899 , at public sale, under deoree of the Chanoery court of Madis on County, Alabana, in the oause of Edward $H_{4}$. Moore et al against Walter B. Robinson and others, be and the same is hereby approved, ratifled and confirmed, and the said T. B. Dallas, Treasurer and General Manager, is directed when the deed to said property is delivered to him title duly recorded, and he will take inmediate possession of the said "Oakwood Place" in the name of this Compeny and hold it as 1ts property*"

Gapt, Humes then offered the following Resolution, in regard to the increase of the capital stook for the extension of the Mill, Which Resolution was seconded by May. Stevens, and unanimously adopted:

Whereas at a meeting of the Board of Directors of this Company, held this day at the Banking House of W, R, Rison \& Co., in the aity of Huntsville, Ala., the following resolution passed by the stookholders of this Company at their meeting on November 18, 1806, , and again November 10,1898 , was considered. The said stookholders ${ }^{1}$ Resolution is as follows:
PESOL VeD : "That it is the sense of this meeting that the extension
" and enlargement of the plant of this Company, as was
" contemplated at the time of its organization, practioally
"doubling the output of our mill, and at the same time re"doing materially the cost of the production of the mamurao"tared goods, would greatly promote the interests of the "stockholders.
" Therefore the Board of Directors are hereby au"thorized, at such time as they may deem proper, to take "the necessary steps for such extension and enlargement, and "they are hereby clothed with ans the power and authority "necessary for its accomplishment,"

Now therefore in accordance with the above, and for the purposes mentioned, the following resolution was unanimously adopted:

RESOLVED that a meeting of the stockholders of this Company be and the name is hereby called to held at the parlor of the Huntsville Hotel, at the hour of eleven $A, M$, on Tuesday, the 19th, day of December, 1299, for the purpose of considering the proposal to increase the capital stook of this Company Six Hundred and Fourteen Thousand Dollars, said increase to consist of 6114 shares of the par value of one Hundred Dollars each,

It is further Resolved that thirty days notice be given each stookholder personally, whose residence is known, of said meeting and by publication for four consecutive weeks in a newspaper published in said oily of Huntsville.

A resolution declaring a semi-annual dividend of $31 / 2 \%$, payable December 1, 1899, was then offered by May. Stevens, seconded by Capt. Fumes and unanimously adopted.

After a general aisoussion of the affairs of the mill, the pirectors adjourned,


## THE DALJAS MANUFAGTURING CO.

Huntsville, Ala., Nov. 30, 1899.

The meeting of Board of Directors, called by $W_{*} R_{*}$ Rison, Vioe President, was held at 11 otclook, November 30, 1899, at the Banking House of $\mathrm{V}, \mathrm{R}$, Rison \& CO . There were present Messrs, Rison, Humes, Stevens \& Dallas, constituting a quorun, The minutes of the last meetinge were read, approved and plaoed on file.

The following Resolution, passed by the Boaxd of Aldeminen of the oity of Huntsville, Nlabama, November 38, 1899, in regard to a water contract was considered. The Resolution is as follows:

- Provitded The Dallas Marufacturing Company would extend its Mill to double its present oapaoity, this extension to be completed by Jamuary 1, 1901, this corporation (aity of Huntsville) will furnish fivo mundred thousand $(500,000)$ galions of water per day to said conpany at its daid 1412 for ten years from January 1,1900 , and the same quantity of water for twelve (12) years thareafter at five hundred ( $\$ 500,00$ ) dollars per year from the expiration of said ten years. RGSOLVED, further, that The Dallas Nanuraoturing Company be required to put a meter in the line of pipe, so that the superintendent of waterworks may inspeot the meter and escertain the amount of water used at any endaall times, The Dallas Mamufacturing Company paying meter rates for any excess of flve hundred thousand ( 500,000 ) gallons per day. Rasolven, further, that if said addition is not completed by January lst., 1901, then this Resolution to be void."

On motion of Capt. Humes, seconded by Waj. Stevens, the proposition was aocepted. The following oontraot was draw, to which the Yioe President, W, R, Fison, and the Secretary, T. B. Dallas, are authorized to affix their signatures, and the seal of The Dallas Manut oturing company:

WHELREAS the Board of Mayor and Aldermen of the City of Huntsville, Alabama, did at a meeting held by it on Tuesday, November 27 th , 1898 , adopt the following resolution :
"Provided The Dallas Nanufacturing company would extend Its will to double its present ogpacity, this extension to be completed by Jamary first, 1901, this corporation will fumish five hundred thousand ( 500,000 ) gallons of water per day to said company at 1ts safd 1421 for ten years from Jamary 2 st., 2900, and the same quantity of water for twelve (12) years thereafter at five hundred dollars ( $\$ 600,00$ ) per year from the expiration of said ten years.

Resolvan, further, that The Dallas Manufactuming Company be required to put a meter in the line of pipe, so that the superintendent of water-rorks may inspect the meter and ascertain the anount of water used at any and all times, The Dallas Manufacturing Company paying meter rates for ary excess of five hundred thousand (500.000) gallons per day.

RESOLVED, further, that if said addition is not completed by January lst, 1901, then this resolution to be void."

AND WHETEAS The Dallas Manufaoturing Company has agreed to acoept the satd Resolution and all the provisions, tems and conditions thereof: NOW THEREFORE, it is hereby agreed by and between "The Mayor and Alegmen of the oity of Huntsville", a munioipal corporation chartered by special tet of the aeneral Assembly of Alabana, hereinafter for brevity styles "The Municipal Corporation", and The Dallas Manufacturing Company, a private corporation, incorporated under the general laws of the state of Alabama, hereinafter for brevity styled "The Private Corporation", that the Munioipal corporation in consideration of The Private Coxporation agreeing to extend its mill to dotrble its present oapacity, this extension to be completed by January 1, 1901, The lunioipal Corporation will firnish the Private Gorporation for use at its Mll, Flve Fundred Thousand $(500.000)$ gallons of water per day free of charge for ten yoars frail January 1,1000 , and the same quantity of vater for twelve (12) years thereafter at Five Itundred Dollars ( $\$ 500$ ) per year fram the expiration of the said ten years,

In consiceration of the foregoing the Private coreporation agrees to put a motor at a suttable place on the line of pipe oonduoting the water to 1 ts said $x \not 111$, so that the superintendent of the water-works of The Munioipal Corporation Hay inspect the meter and ascertain the amount of wrater used, at any and all tines.

The Private Corporation further agrees to pay meter rates for any exeesg of five mundred thousand ( 500.000 ) gallons of water per day so used by it.

It is further mutually agreed by and between the parties to this instrument, that if said addition to the said mill is not completed by Januazy 1, 1901, then the said Resolution and this contract to become null and void.

It is further mutually agreed that the oontract nor in force between the parties to this agreement for the furnishing of water to the said 14.11 is not to be affected or superseded by the said resolution or this agreement, except and in the event of this contract going into
force by the terms thereof in regard to the erection and completion of the extension of said Mill by January 1,1801 being oompled with, In which event, this contract is to supersede the said contract for water now in force between the parties of this agreement, and the said former contract is to be cancelled,

IN WITNRSS WHERICOF this contract is executed by the signature and official seal of The Muntoipal Corporation, being affixed thereto by Alfred Moore its Mayor, under and in pursuance of a resolution of The said Board of Mayor and Aldermen authorizing and empowering the same, and by the signature of The Private Corporation and the seal thereof affixed thereto by its Vice president $W, R$, pRison and counter signed by T. B. Dallas its Secretary, under and in pursuance of resplution of the Board of Directors of The Private corporation authorizing the same.

Freouted in duplicate, this December . 5 th..._ 1889.
(seal)


By Altered Moore.
Mayor.

The Dallas Mameraoturing Company.

By W, R. Bison,
Vice President.
T.B. Dallas.

Secretary.
After a general discussion of the affairs of the Mill, the Directors adjourned.


Secretary.

## THE DALJAS WANUSAOTURTNG CO.

Huntsville, Ala., Dec. 6, 1890.

The meeting of newly elected mirectors was held in Roon No, 5 of the Hint grive Hotel.

There were present Messxs, M1lliken, Green, Rison, Humes, Stevens \% Dellas. The meeting was organized by oalling Mr. Mllitken to the Ohair, and appointing 1/r. T. B. Dallas Secretary,

On motion of Mr, Rison, seconded by Mre, Gxeen, Mr. S. M, Mitlitken was elected President for the ensuing year.
on motion of 1 点. Green, seconded by 1/4, Itumes, Mr, W, R, Rison was elected Wioe Presillent for the gane texm.

On-motion of Mr, Green, seoonded by Mx. Rison, Mr. T. B. Dallas was elected Secretary, Preamurer and Generel Manager for the ensutng year.

At the suggestion of the President, the following Resolution was made by Mr. Humes, and seconded by 16 . Rison: That a comutitee, to consist of Mor. S. M. Milliken, Mr. T. B. Dallas and Mr. Stephen Greene, the Arohitect, be appointed to recelve the bils for the butlaing of the addition to the Mil: suoh bids are to be gent to the orfice of Mr. S, M, N111iken, New York, and when all have been received, this comuttee shall meet at the satd oflce, when called by the Chaiman, ler. S. M. Mutlitken; open the bids and award the contracts to suoh persons as they deem best to oarry out the contracts.

The same committee shall consider and determine upon the plan for building the tenements, and take such aotion as is neoessary and to the interests of the Company.

Unanimously adopted.

THE DALLAS MANUFACTURING $C 0$.


Huntsville, Ala., Dec. 6, 1899.

Meeting of Directors held in Room $\# 5$, Huntsville Hotel, prelininary to the annual meeting of stockholders: there were present - Mr. S. M. Miliken in the Chair, Messxs. A. W. Green, W. R. Rison, Milton Hones, J. R. Stevens and T. B. Dallas, constituting a quorum.

The minutes of the last meetings were read, approved and placed on file.

Tho report of the treasurer was read, approved and ordered placed on Pile; together with the report of the Auditor, Nr. W. L. Moparland for the fiscal year $1898-99$.

On motion of Mr. Rison, seconded by $14 x$. Green, Mr. W. L. Moparland was appointed Auditor to examine the Treasurer's books for the coming fiscal. year, and to report at the armual meeting of stockholders in 1900.

The proceedings of the local Board of Directors, of November 14 th . and November 30 the, in regard to the purchase of the Moore property and the water contract were approved,

No further business being before the meeting, it was adjourned.


The following Resolution to be introduced at the called Meeting of stockholders December 19, 1888, in regard to the increase of the capital stook was considered and adopted as best in the jugment of the Directors.

The Dallas Manufacturing Company.

RESOLUTION, TO provide for the increase of the capital stook. ReSOLVED, First, That the present Capital stook of $\$ 614.000$ be increased to $\$ 1,328,000$, and that the amount of increase, $\mathrm{viz}, 6,140$ shares be offered to the present stockholders in the exact properdion of their holdings. Any shares not this subscribed for at the expiration of thirty (30) days from the date of the notice offering the stock can be taken by any of the present stockholders who will signify their desire to do so at the tine of accepting their pro rata, and any shares not so taken may be offered by the Directors and the right to subscribe may be sold to the highest bidder, but not less than par shall be accepted for any of the stook.
second, that the mount subscribed be called for and payable at the rate of $20 \%$ every sixty ( 80 ) days, beginning February 25,1900 , and that interest at the rate of $5 ;$ per annum be allowed on all payon December 2, 1900; mints until the stook shall be issued furthermore it shall be optional with the subscribers to pay the amount subscribed in advance of the date stated, if they so desire, and interest as above at the rate of 5 \& will be allowed on such advance payments, until and including December mitra, The amount of subscription, payable as above stated, shall be deposited with peering, liken \& Co., 79 Leonard st., New York 0ity, and on their advice that said deposit has been made, the Treasurer of this Company will issue proper receipts for the same.

There being no further business before the meeting it vas adjourno, in order to inspect the Mil.


Secretary.

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[^7]New York City, May 9th., $1800_{0}$

In accordance with due notice, a meeting of the Board of Diroctors of the Dallas Manufacturing company, of iantsville, Ala., was held at the office of Deering, Milliken \& Co., 79 \& 81. Leonard St., at eleven o'olock A. M., Weanesday, Kay 9th.

There were present: Mr. S. M. Mllifken, President; Messrs. A. W. Green, J. W. Danielson, Milton Humes and T. B. Daljas. Vr. S. M. Milleken, Ohaiman, and T. B. Mallas, Secretary, ox officio.

The report of the Treasurer for the past six months was read, and generally discussed.

The Treasurer suggested that it had been usual to oharge off the improvement acocunt to prorlt \& Loss; but, arter due deliberation, as this acoount embraoed permanent improvements, such as new looms and cotton and cloth warehouses, it was agreed that this should not be done for the present. Then on motion of Mr . Green, seconded by Mr. Denielson, the report was approved and ordered placed on frile, and will follow these minutes.

There was then a general disoussion, regarding the tenement houses to be ereoted. A great diversity of opinion was expressed: Mr. A. W. Green urged the point that comfortable houses should be built, and the operatives permitted to occupy them, rent free; as an encouragement for securing more efficient help. This was not ordered, but passed over for the present, and in lieu lir. Danielson moved that the tenement house question be left to a dormittee, oomposed of Mr. W. R. Fison, Me. Militon Humes and the Treasurex, T. B. Dallas; with authority to proceed at once to the erbotion of the necessary houses, and the only instruotions given were: that estimates should be received, both in briok and wood, and the committee should decide which would be the cheaper and better for the corporation. This motion was unanimously agreed to.

The Treasurer oalled the attention of the Board to the estinate of over $\$ 800.000$, made by our Jingineers, Lookwood, Greene \& co.,
and proceeded to point out 1tems, which by aotual contracts already made, had far oxceeded this estimate. Mus was cone so that the Board could be advised before hand as to the probable cost of the improwements. A disonssion here arose as to how moh of the new stock would be 1ssued, and it was agreed unanimously, that only a suffloient amount to make the Gapital stook $\$ 1.000 .000$ would be issued for the present, though the authority to issue the full amount of $\$ 814.000$ was reserved for future action. The Treasurer explained that this would leave a defloit of over $\$ 200.000$ that it would be necessary to carry as a loan until absorbed by the proflts; for, if the working capital was so used, it would have to be supplied from this souroe. It developed during this meeting that all of the subsoriptions to the new Capital stook had not reached the Treasurer, and with the additions reported by the President, the aocount stcod: subsoribed $\$ 349.350 .00$ As the amount needed to make the whole capital Stook (new and old) \& 1.000 .000 , would be \& 385.700 , this would leave a balance of $\$ 36.350$ unsoribed for. This amount it was deoided would be first orfered to Huntsville people, and, if they could not take it, it would be placed elsewhere by the pireotors, at a premium if possible. This matter was fully disoussed from every standpoint, and the agreement above mentioned reached.

The Treasurer then suzzested that a store should be run by the Company, as is done by a great many Southern Mill.s, and reported that an expert, with whom he had had oorrespondenoe, arter looking over the ground, belleved that it vrould be proft table to the corporation. Mr. Danielson grave his experience in the management of Company stores, and belfeved that it would not be profitable to the company. In fact, expressed a destre to be rid of those that he had. Viemg were expressed by all parties: Mr. Oreen \& Mr, Milliken both opposed the soheme, and it was decided that no store be operated by the Company; but the Treasurer was authorized to build a store on the companyig property, and rent it to some party who would run it in the interest of the operatives, - that is, would only charge them a

## \# 3

reasonable profit, and he was instructed to make such an arrangement with the proprietors of such a store to accomplish this object. The only reason why the company would build the store-house at all, or have anything to do with it, is in order to limit the amount of profit charged to the hands as far as it is possible to do so; and, as an inducement to this end, the proprietors of the store, are to have access to the pay roll, and a system of orders, or something of that sort, will be established, by which the interests of the hands will. be taken care of. All this was left to the treasurer to arrange and manage.

On motion of $2 / 5$. Green, seconded by Mr. Fumes, a dividend of $31 / 2 \%$ on the stook of the Company, was declared payable June Jest., to stockholders of record May 28, 1800.

On motion of 1 tr e Danielson, seconded by Vr . Green, the Treasurey's salary was increased to \$ 6.000 per annum. The Treasurer exhibited a statement from the Huntsville Land 00. , showing the cost of the present village, and their claim of an increased valuation in lana, and the purchase of their houses and lands was discussed. It was considered best to defer consideration of this subject at presont.

After a general discussion of the affairs of the company, the meeting adjoumed.


Chairman.

## Sire, Dallas

Secretary.

Condition of THE DANIAS MANIPAOTURING CO , at alose Maroh 31st., 1900 .

Real Estate, Maohinery, Buildings \&o.
\$601.043.98
$8,738,57$
M111 \# 8
Improvement $a / o-2$ ootton Warehouses 1. Gloth Warehouse 48 Draper wide Looms 2 spirinting Frames Drosophores, Grid Bars \&c.

\$1.048.890. 13

- : LII ABELITIES:-

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\$ 814.300 .00
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| Wilton | 36 | 582,988 | 145.742 |
| Suttons | $38^{\prime \prime}$ | 985.169 | 234.564 |
| Hadley | 400 | 112.958 | 35.860 |
| wilton | 40 | 143.983 | 39.998 |
| Dallas | $9 / 8$ | 20.441 | 6.368 |
| * | 5/4 | 187.251 | 42.417 |
| * | $48{ }^{\prime \prime}$ | 328, 198 | 116.380 |
| * | 6/4 | 44.310 | 17.784 |
| * | $7 / 4$ | 32,360 | 14.382 |
| * | 8/4 | 68.218 | 33,627 |
| * | 9/4 | 170.019 | 98.277 |
| : | 10/4 | 250.388 | 181.541 |
| * | 12/4 | 114.518 | 80,846 |
| Waste |  |  | 151.914 |
|  |  | $\begin{array}{r} .725 .402 \\ \text { Nasi } \end{array}$ | $\begin{aligned} & \text { 1.393,619 } \\ & n_{*,}, \text { April } \end{aligned}$ |

To The President \& Directors of The Delles Menuraoturing Company,

Huntsville, Alabama,
Gentlenen :- Having been appointed, according to resolution passed by you, as Auditor to examine the books and voulhers of your Company for the year ending september 30,1900 , I hereby make the following report:

I have oarefully examined the books and acoounts of your seot'y. \& Treas., 1 tre T. B. Dallas, for the past sdx months ending Maroh 31 , 1900, and find the same oorreot and properly kept; vouchers on file for oash expenditures and proper oredits given for oash reoeipts. All property, as well as oash, has been fully acoounted for as shown . by the books. I find no case where the aots of your seoretary \& Treasurer have exceeded the authority granted hin.

Respeatfully,
(signed) $\qquad$
W. L. Moparland,
$1816=$

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\begin{array}{r}
185,800,00 \\
3.480 .34 \\
+\quad 8.800 .00 \\
\hline
\end{array}
$$

Opon $\mathrm{a} / \mathrm{os}$.

$$
=7,1 / 2 x t
$$

$\square$ 3. 601.049 .98
$4-848$
(is ) - $2 \frac{1}{2000} .899 .92$ sis

$$
87.500 .88
$$

nosot3y
9.89. 981.25

$$
x+8
$$

$\qquad$

$$
\cdot 981.15
$$





## 

$01 a$ Taptstalasteaks

$$
\text { wast sCI res \$e3. } 3.300 .00
$$

New " -

$$
380.250 .00 \text { 合 } 874.450 .00
$$


Undtutand Promts
B1x.a Payatue

oper a/os.

87. 507.38


Taxes y y y 3 y




## FARNDNRS \& OPRRAMTONS POR MHRD MONTH



## 

Thxee months ending June 30the. ....... 1.800 .



Huntsvilize, NZa, November 24, 3.800.
A meeting of Ditreotors was hela in Roorn $z^{2} 5$, fluntsvilule Hotel, preliminaxy to the annual meeting of stooleholders: there were present - Mr.
 Stevens and T. B. Dallas, constituting a quoman.

The mimtes of the last neetings,vere read, approved and placed on file.

The report of the Treasurer was read, approved and ordered placed on fille; together with the report of the Auditor, 1r. W. I. Mowarland, for the fiscal year $1899-1900$.

On motion of Mr . Rison, seconded by Capt. Humes, Mr. W. J. Moparland was appointed Auditor to exanine the mpeasurer's books for the coming fiscal year, and to report at the annual neeting of stookholders in 1901.

On motion of cept. Hunes, secondod by ltr, latiliken, a sems-sonnual dividend of $3 x / 2 \%$, payable jecember 1,2900 , was deolared on the capital stook of this Company, to stookholdezs or record November 24, 1.900. The report of the Gormittee, oorposed ox the Vice President, hr. W. R. Rison, Nr. lHition Humes and the Treasumex, T. B. Dallas, appointed by the pirectors at their meeting in New York 0ity, May $9 t h, 1900$, to deolde upon the temement house question, and to make contract for the ereotion of the same, was read and approved.

No further business being before the meeting, it was adjoumed.


Mintsvi.3.3e, Ala., August 30, 1800.
A reeting of the comnittee, corposed 0 : the viof Pxesident, w. W. R. Rison, 1r. Milton Humes and the Treasurer, T. B. Jallas, authorizeat by the Board of mirectors at their meetinc in New York Gity, May 9the, 1800, to receive bids and make oontract for the erection of suftable tenoment housos for the ermpoyees, was held at the office of the Dallas Manufacturing this 30 th, day of August, 3.900 .

Atter opening and considering ail the hids handed in, the contract was awarded to $G_{0}$ W. Steagall \& G. G. Bass, Por the sum of \$ 53.407 .00 . It cieveloped at the neeting that the rriok builaings were too costly, and so $1 t$ was deoided to ereot wooden housea.


$$
\underline{R} \underline{R} \underline{S} \underline{U} \underline{R} \underline{O} \underline{S}
$$

Real matato, Mantinary, muturtings sec.
20.3. $1.2^{4}$ ?
79.045 .58



0l.d Crpital. Stook
सew crpstec, stonk הubsom hed for:
Imaturad Propitis
B1JJ. P Pryable
open a/as.
Wages anoztiod af unpatid
Taxes
\$83.4.800.00
985.700 .0083 .000 .000 .00
288.898. 95

है 75.000 .00
e. 843. 14
82.842 .44
\& 5.095 .00

$$
\frac{8.549 .00}{83.83 .4 .3 .83 .79}
$$

| Gross Herntigs on operations |  | है 132.58\%.74 |
| :---: | :---: | :---: |
| Less operating jixpenses |  | 107.978. 18 |
| Gross Prozx |  | \% 24.624.61 |
| Less (mutsesions <br> - Interest <br> " (aseh Mase'* <br> 4 Pres.ght | $\begin{array}{r} 5.588 .09 \\ 4.480 .54 \\ 8.73 .9 .58 \\ \text { 3.690. } 84 \\ \hline \end{array}$ | 3.8.408.50 |
| Net, Prokets for: three months |  | \% 8.23. 3 J |




พages ..................................................... 27.289.14
Saxartes . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . 1.50 . 500

repatrs . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . 205 .86


01.2
1.84.76

vixiage Savitation, Polioe \& Rents ................. 780.95
(Heneral. Bxpenses . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . 52. 58.49

§ 107.978 .2 .8

## 

Taras months ending ........... . September satin. 1.800 .



```
Bneetjrng Oonst.gned
839.907 3.bs.
goots In progess September: 29th., 2000 . . . . . . . . . . . . . . 24l. . 405 |
Vy.njbj,0 l7ante . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . 78. . 888 |
Jnvisth2e Waste (Taken up J.ast z:epozt)
    954.3.38 3.bs.
```



```
cotton sent t0 1.4.3.3. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . 71.8.784 и
```


## 

Theree Jonthe ending . ...................... Septermen: 29, 3.800 .

|  | KTM | YARDS | Poutins |
| :---: | :---: | :---: | :---: |
| Sutions | 38. | 488.740 | 104.483 |
| wizton | $30^{4}$ | 445.708 |  |
| Hacluey | 36. | 70,833 | 97.327 |
| wiliton | 401 |  | 77.878 |
| Hadley |  | 2.28.948 | 35.81 .9 |
| Dal.J.as | 404 | 208.207 | 32.784 |
| Da.jas | 9/8 | 4.803 | 1.535 |
|  | $5 / 4$ | 3.7.62. | 5.837 |
|  | $48^{\prime \prime}$ | 92.108 | 7.483 |
|  | 6/4 | 2.780 | 1.088 |
| " | $7 / 4$ | 208.709 | 48.31.5 |
|  | 8/4 | 57.2 .38 | 80.387 |
| " | 9/4 | 70.389 | 40,924 |
|  | 20/3 | 3.3 .8 .970 | 77.273. |
|  | 30.4 | 82.689 | 58.837 |
| Waste |  |  | 96. 21.3 |
| 2.872.83.5 729.1.20 |  |  |  |

The meeting of the newly elected mireotors was held in Room \# 5 of the Huntsville Hotel, Huntsville, Alae

There were present: Messrs, Millikan, Green, Meson, Hues, Stevens \& Dallas. The meeting was organized by oaring ir. 14.111ken to the Chair, and appointing Mr , $\mathrm{T}_{\mathrm{F}} \mathrm{B}_{8}$ Dallas Secretary.

On motion of 1 tr e Bison, seconded by $1 / 2$. Inmes, 10. S. M. Jd.1.1. ken was eleoted President for the ensuing year.

On motion of Mr. Green, seconded by Mr, Stevens, Mr, W. Re ReAson was elected Vice President for the same term.

On motion of li. Rison, seconded by 10. Green, Ht. T. B. Dallas was elected Secretary, Treasurer and Genem? Manager for the onmutng year.

The condition of the Company was generally discussed, and there being no further business before the mireotors, the meeting was dealered adjured.


## $=\bullet \underline{S} \underline{A} \underline{T} \underline{M} \underline{M} \underline{N} T=*$

Condition of THP DALILAS MANUFACTURING CO. at close December 31, 1800. $=* \underline{R} \underline{S} \underline{O} \underline{\mathrm{U}} \underline{\mathrm{R}} \underline{\mathrm{C}} \underline{\mathrm{S}}$ * $=$
Real Estate, Maohinery, Buildings \&o. $\$ 801.043 .96$ M1.11 \# 2

Improvement $\mathrm{a} / \mathrm{o}$.
27.530 .17

Goods in process (Net Cash)
$\mathrm{N} . \mathrm{Y}$. Gonsignment (
Cotton on hand
Supplies \& Findings
011 in Tanks
Goal in Bins
75.00

Wagons, Mules \&<.
Insuranoe unexpired
D. M. \& Co. Gredit Balance

Unpaid Subsoriptions to New Stook Cash as a/os.

!:1:1:1:1:1:1:1:1:1:1:1:1:1:!:1:1:1:1:1:1:1:1:1:1:1:1:1:1:1:

$$
=\| \underline{I} \underline{I} \underline{B} \underline{I} \underline{L} \underline{\underline{I}} \underline{\underline{I} I \underline{I} \underline{S}}=
$$

Capital Stook
$\$ 1.000 .000 .00$
Tnefvidod Promts
open a/os.
Wages acorved \& unpaid
198.892.76
48.033 .96
1.757 .10
\$1.248.873.83




```
\[
=* \underline{O} \underline{O} T \underline{T} \underline{O} \mathbb{N} A \underline{O} \underline{O} \underline{O} \underline{U} \mathbb{N} \text { T }=
\]
Three months ending Decomber 31st., ....... 1800
Consumed 1508 Bales Cotton weighing \(=\square 793.658\) Ibs.
```

Sheeting Consigned
$==0 . \quad 673.823 \mathrm{lbs}$.
Goods in process December 31st., $1900=230.595$ "

> Invisible Waste $=\left[\begin{array}{ll}31.080\end{array}\right.$ 1.035 .084 2be.
> $\begin{aligned} & \text { Less Goods in process September 39th. } 1900=241.405 \mathrm{n} \\ & \text { Cotton sent to } M 111=79.059 \mathrm{lbs} .\end{aligned}$
$\cdots$

Actual Loss . ..............31.580 lbs. or 3.97 per cent cotton used.


＊$=\underline{G} \underline{O} \underline{O} \underline{D} \underline{S} \underline{O} \underline{O} \underline{N} \underline{S} \underline{I} \underline{\mathbb{N}} \underline{E} \underline{D}=*$
Three Konths ending December 31st．，．．．．．．．．．．．．．．．．．． 1900


| Suttons 38＂ | ＊＊＊＊＊＊＊＊＊＊＊＊ | 518．225 | ＊e＊＊＊＊＊＊＊ | 123.387 |
| :---: | :---: | :---: | :---: | :---: |
| Wilton 36＂ | ＊＊＊＊＊＊＊＊＊＊＊＊ | 569.532 | ＊＊＊＊＊＊＊＊＊＊ | 142.383 |
| Hadley 36＂ | ＊＊＊＊＊＊＊＊＊＊＊＊ | 83.132 | ＊＊＊＊＊＊＊＊＊＊ | 23.752 |
| Wilton 40＊ | ＊＊＊＊＊＊＊＊＊＊＊＊ | 200.850 | ＊＊＊＊＊＊＊＊＊＊ | 55.738 |
| Hadley 40＂ | ＊＊＊＊＊＊＊＊＊＊＊＊ | 117.656 | ＊＊＊＊＊＊＊＊＊＊＊ | 37.351 |

Dallas $9 / 8$＊＊＊＊＊＊＊＊＊＊ 19.421 ＊＊＊＊＊＊＊＊＊＊ 8.050
＂ $5 / 4$
＊＊＊＊＊＊＊＊＊＊＊ 38.009 ＊＊＊＊＊＊＊＊ 12.003
＂ 48 n ＊＊＊＊＊＊＊＊＊＊＊＊ 10.648 ＊＊＊＊＊＊＊＊＊ 3.778
＂ $8 / 4$＊＊＊＊＊＊ロ＊＊＊＊＊ 20,053 ＊＊＊＊＊＊＊＊＊ 8.021



＂ $10 / 4$＊＊＊＊＊か＊＊＊＊＊ 137,408 ＊＊＊＊＊＊＊山＊＊ 88,619
＂ $11 / 4$＊＊＊＊＊＊＊＊＊＊＊ 87.703 ＊＊＊＊＊＊＊＊＊＊＊ 47.678
Waste

2.022 .817 ＊＊＊＊＊＊＊＊＊＊＊771．509

- : SㅗTTTMENT:-

Condition of THP DALLLAS MANUFAGTURING CO , at olose Maroh 30, 1801.

\$

- : LIABILITIEI:-

Capital stook
Unaivided Profits
open a/os.
Wages accrued \& unpaid
Taxes " ॥ ॥
1.000 .000 .00
188.401 .35
49.498 .56
5.259. 80
1.400 .00
\$1.249.559.81


Net Loss for three months


Cotton \$ 79.185 .46

Wages 30.020 .28

Salaxies . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . 1.500 .00
Supplies \& Pinaings . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . 3. 312.43
Repairs . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . 288.19
Bleaohery $\mathbb{H x p e n s e}$. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . 8.881.71
Puel . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . 2.714.87
011 ............................................................ 814.68
Stable . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . 61.78
Village Sanitation, Polioe \& Rents .................... 702.45
General Expenses . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . 58 586.73
Legal "
224.28

Insurance ..................................................... $\frac{1.000 .00}{128.178 .81}$





QUARTEAR ENDINC

|  | K I N D | Y ARD S | $\mathrm{P} \cap \mathrm{UNDS}$ |
| :---: | :---: | :---: | :---: |
| Hadley | $38^{\prime \prime}$ | 110.568 - | - 31.591 |
| Wilton | $36^{\prime \prime}$ | 447.736 | - 111.834 |
| Hadley | 40" | 21.587 | 6.853 |
| wilton | 40" | 312.181 | 88.717 |
| Suttons | 3 $38^{\prime \prime}$ | 577.508 | - 137.502 |
| Dallas | $9 / 8$ | 36.395 | - 11.338 |
| * | 5/4 | 74.826 | - 24.942 |
| \# | 48" | 42.281 | - 14.838 |
| " | 6/4 | 51.885 | - 20.734 |
| " | 7/4 | 74.831 | - 33.258 |
| \\| | 8/4 | 46.820 | - 34.904 |
| * | $9 / 4$ | 135.893 | - 78.435 |
| " | 10/4 | 135.458 | - 87,392 |
| " | 11/4 | 48.393 | - 29.854 |
| Waste |  |  | - 111.918 |
| Total |  | $110.093-$ | -812.359 |


 Condition of The Dallas Manufacturing Co. at olose March 30th., 1901.


Maninery, Buildings \&o.
Tmprovements
Mill \#2
Merchandise \& Manufactures
$\cosh$ \& $\mathrm{a} / \mathrm{os}$.

Capital stook
Undivided Propits
jebts
$\$ 1.000 .000 .00$
198.401 .35
58.158 .46
\$1.249.559.81.




## 



[^8]In accordance with a call from Vr. W. R. 1Rison, Vice
Prestient, the
company hold a meeting: 11T. W. R. Pison preafoing, to consicor
payment of a semi-armaz aivicend:
The Treasurer sumitted the following telegrams and letters from the President, Nor. S. M. . Milliken, who represents a large majority of the stock of the company; and also a statement of the condition of the company at the olose of buginess Merch 80, 1901:
" New York, Nay 27, 1801.
" T. B. Dallas, Mreas., Dallas MPg. Co.,
Nashville, Tenn.
" Advise you to pay three peroent dividend June first. s. M. M1.leken."
" New York, Kay 38, 1901.
" T. B. Dallas, Treas., Dallas Meg. Co., Neshvilic, Tenn.
"Advise you not to pay aivicend - Changed my mind. S. M. 1/1.lifken."
" New York, June 24, 1901.
" Mr. T. B. Dallas, Mreas.,
Datlas Mfg. 00.
Dear Six :- Inastuich as you are the only Treasurer that we have heard from in the south who cannot pay his interegt out of the eamings or surplus, it appeals to fre that, as at wh7 , ne necessary to inerease the oapital steok fhen yof mut in the nev madhinery, 8.5 s.s bor thle fitlezest of voius company to pay a civtcend auty 184 . of aftiex


The original telegrams and letter herewith attrachea.

THE WTSTMGRN UNION THMTGRAPE COMPANY, 21,000 OFFICES IN AMERICA.

CORPORATED CABLE SERVICE TO ALL THE WORLD.


 THOS. T. ECKERT, President and General Manager.

## RECEIVED at Nashville, Tenn.

A 74.Ny.MM:KX.10. Collect-
New-York, May 27-1901.
T. B. Dallas,Trsr.Dallas MPg. Co.

Nashville, Tenn.
Advise you to pay three percent

> OKOD1,03 OM
dividend June first.

## S. M. Millikan.

1256 P .

## POSTAL TELEGRAPH-CARLE COMPANY

 WITHTHE COMMERCIAL CABLE COMPANY.

Advise you not to pry

Securing. Nillikien for a
79.) Sistrmenditficed.
$B$

- levi. Vrili june 224, 1901.

Mr. T. B. Dallas, Treas.,
Dallas Mfg. Co.
Dear Sir:-
Inasmuch as you are the only Treasurer that we have heard from in the South who cannot pay his interest out of the earnings, it appears to me that, as it will be necessary to increase the capital stock when we put in the new machinery, it is for the interest of your company to pay a dividend July 1 ot either $2 \%$ or $3 \%$, and I advise you to call the Directors together for this purpose and let them decide this question.

hector ger

$$
\begin{aligned}
& \text { - Jay mail priv } \\
& \text { driven }
\end{aligned}
$$

244
 1901.

There being no further business before the mooting, it was adjourned, with the agreement that each of the Directors should sign these proceedings.


Real Estate Nachinery, Bullaings \&o, Improvement
$M 111$ \# 8
Goods in process (Net dash)
N. Y. Consigment ( v )

Cotton on hand
Supplies \& Findings 0.11 in Tank Coal in Bins Wagons, Mules \&o, Insuranoe Unexpired D. M. \& 00. Oredit Balanoe Unpaid Subsoription to New stook Oash A/os.
\$801.048.86

- 27.580 .17 298.609.13
§ $36.532,03$
195.971.39
161.806.36
\% 50.931 .03
$\checkmark \quad 8.159 .10$
890.81
825.00

600,00
917. 59
61.,684, 08
871.237 .04

84,500,00
81.588.74
3.938. 35
131.106 .18
\$2.281.770.84

$$
\underline{L} \underline{A} B \underline{I} \underline{\underline{L}} \underline{\underline{I}} \underline{I} \underline{\underline{S}} \underline{S}
$$

Capital stook
$\$ 1,000,000,00$
Undivided Profits $212,495,47$
open a/os. 62.775.28

Wages aocrued \& unpaid
8.112. 80

Texes " $\quad$ "
3.898.39

领1.281.778,84
 Gross \#arnings on Operations Less operating jxpenses


Gross Prorlt

| Legs | Oormisgion | patd | 8 | I |
| :---: | :---: | :---: | :---: | :---: |
| - | Interest | - | " | " |
| * | Oash Diso't | " | \# | * |
| - | Freights | \# | " | n |
|  | Taxes | * | ${ }^{\circ}$ |  |

Net Proflt for three months
\% 38.890 .38

$$
\begin{array}{r}
\$ 6.009 .36 \\
1.035 .88 \\
2.71 .5 .55 \\
8.835 .47 \\
8.000 .00 \\
\hline
\end{array}
$$

$14,586.28$
§ 19.084 .18

## 

| Cotton | (72.839.28 |
| :---: | :---: |
| Wages | 28.517.49 |
| Salaries | 1.500 .00 |
| Supplies \& Pindings | A.257,55 |
| Repairs | 118.96 |
| Bleaohery Bxpense | 8.855.32 |
| Puel | 2.298 .18 |
| Stable | 123.35 |
| Village danitation, Polioe \& Rents | 818. 20 |
| General Expenses | 881.50 |

Tnsurance


Tmree Nonths enaing June 39th.,........................ 1901


A meeting of the Direotors of the Dallas Manufacturing company, pursuant to a call by the President, was held at the Banking Honse of W. R. Rison \& Co., a quorum beine present, and their gignatures follow these prooesdings.

The following Resolution, proposing the issue of $\$ 300.000$ of Preferred Stock, to provice additional oapital, was unanimously adopted, and it was orciered that a speoial meeting of stockholders be held ta-jther on rmursday, Dacenber 19,1901 , at $11 \mathrm{~A}, \frac{11}{}$, at the orcioe of the con liadisoly golinty, Ala. mitted for their action:

## ReSOL,UPTON

Whereas it is necassary that a certain mount of money shall be ratsed to pay for machtnery, etc., to be placed in the addition to the mill of The Dallas kanufacturing ompany: and whereas it is thought best to keep the present surplus intact for a working eapital, the Board of Hireotors cesire to mbmit to the stookholaers the following Resolution, passed at a meeting of Directors, held in Muntgvilie, Ala., November eth., 1901 : Be it Resolved:

FIRST. That the Gapital Stook of The Dallas Vanufacturing company be inoreased by the issue of stook to the extent of \& 300.000 adiftional, being 3.000 shares of the par value of § 100.00 each.

SECOMD. That the new stook thus areated be hereby constituted a preferred stook to the extent and for the period haveinafter etatect.

THIRT. Mits Preferwed stook ahall be ontitled, for the poWiod of ton years from January 1, 1902, to dividends from the net eaminges of the coripany at the zate o six (e) Der cent pox aumur, pyablo serici-armunily on the first dave of filly and

Trunazy in each year, beforo any dividends shanl be paid upon the comion stook, the first of sadd dividends being hue and payable July 1, 1902. These dividends shall be oumulative; that is, if the eamings are not suefioient to pay them at the end of any six (B) months when the sare shall become due and vith interest payable, such deranzted dividends ghall bo addod to the dividends falling due on said Preferred stook at the end of the noxt six ( 8 ) months; and so on, lintil all of said dividence are paid. After payment of an equal ammal dfvidend on the common Stook, all other dividends that may be doolared shall be shared alike by the protemred \& common atock. In arse, however, the company goes into If muidation at caly time, this stook shall take precedenoe over the common stook.

Poureth. The Dallas Manufeotirutng compary reserves the right to retire this stook, or any part theroor, at any time after January 1, 1907, by paying to tha holderg thoreof in moroy its face value, and all unpaid aumlative duinence, with interest on the sane, at the rate or aix ( $\beta$ ) per cont por amian ip to the date of sadd payment.

FIPTH, If, aftoz the expiration of ton (10) years, from Jan. 1, 1902, the option regerved in the preceaing paracraph has not been exergised by The Dallas lamufanturetne Compony, then the issue of Preferred Stook shall beocme a a per cent bearing debt against the company for its Pace value, with the soount Of all umpatch ourulative dtvidonds, if any, and shall be a fenet lion on the property of the company, taking preference in oase of ilquidation over the common stook.
sIXCH. Tha gaxttrfantae of atoek ohill be prepared and 1ssuad by the Board of Dtreotors of this Company for this New and Preferred rtook, conformable to the provisions of this Resolution, and the amorint to bo ismed mhnth not orccod 3300.000 , bitt may be for a less mount if the whole issue is not needed for the muposes mentioned. The amount to be fosued to be deternined bu, the miventorg,

SFVIFITIH. That the Secretary be in eructed to send to each Stockholder a copy of this Resolution, with a notice that he is first entitled to the privilege (within sixty days from the date of said notice) of taking such preferred stock in proportion to the amount of common stock held by hin, or a less amount if he should desire it, before such preferred stock is offered for sale to the public. EIGPH. That so many of sale shares as shawl wound tensed to the stockholders at the end of the gat sixty (80) days, be disposed of by the Directors, at their digometion, preferably to Stockholders, st not less then par, in cash. IVLNTH. A speolal meeting of the Stockholders of the Dallas Manuteoturing company is hereby called, to be hole et the opClos of the company, in Madison county, Alabama, Thursday, Deember 19 , 1901 , at $11 \mathrm{~A} .14 .$, io z the purpose of considering the advisability of the issuance of 8300.000 Preferred stock, on the plan suggested in this Resolution, or on any other plan that may be adopted by the meeting.
BE IT FURMIMR RESOLVED, That the secretary is instructed to give notice of seta gtockhozelere' meeting, mae the purpose for which it hae been called by problieation tor thirty (30) days in some newspaper published In thantovilie, Ala.; and also thirty ( 80 ) days notice shall be given by him to bach stockholder, whose resticonce is known; enclosing a copy of this publication.

There being no further business before the board, the meters was adjoumea.


252

Nashville, Tern., Jany.16th,1902.

Call meeting of the Directors of the Dallas Manufacturing Company, held at the Maxwell House, Nashville, Tenn., Jan., 16th, 1902.

Present:
William R. Rison, James A. Thomas, Augustus H . Robinson, Hilton Fumes, James R. Stevens.
W. R. Bison as Vice President, presided as Chairman of the meeting, and on motion, Wilton Humes was made Secretary.

Augustus $H$. Robinson offered the following resolution, which was adopted:

RESOLVED: That a committee of three of the Directors of this Company, be appointed to have control, management and direction of all its business affairs, connected with the operating of its will, With full power to do all that the General Manager is authorized to do in the conduct and management of the affairs of the company under the bylaws. This authority to continue until the General Manager Who is now prevented by sickness from discharging his duties, is able to resume them.

Resolved further, that said Committee be composed as follows* William R. Rison,

James R. Stevens,

I5 18 Numblex Rofoxved, thay the Nashville, Tem., Feb, \&8th, 1908
Tvo Hundrea Dilleas Meeting of the Directors of The Dallas Hanufacturing Company, held at the Maxvell House, Nashville, Tennessee, Febmuary
 28th, 1902.

Prosont: Rasolua4 thet tho sio2d 2. B. Dal203. 6hall
Present:
 J. A. Thomas,
 Wilt on Humes,
Jesdeged ama diractacs R. Stevens.

W. R. Rison as Vice-president, presided as Chairman of the meeting, and on motion, James A. Thomas was made Secretary.

Augustus H . Robinson offered the following resolution which was adopted:
(andur and
Resolved, That in view of the protracted sickness of Mr. T. B. Dallas, the General Manager and Treasurer, who is also Secretary of the Company, and the probable continuance of his sickness for some time incapacitating him for the discharge of his official duot this ocmpany.
ties, this sickness having existed now for some months past;
And in view of the fact that the business affairs of this company imperatively demand that this practical vacancy in these offices shall be filled by appointment by the Board of Directors of some one competent to discharge the duties of the offices temporarily until the further orders of this Board, THBRBPORE BE IT RBSOLYBD, That W. R. Rison who is now Vice-president and one of the pirectors of this Company be and he is hereby appointed General Kanager and Treasurer and as such, Secretary of this Company, to continue as such General Managef Treasurer and Secretary until the further orders and directions of this Board.

It is further Resolved that said Rison enter immediately upon the discharge of the duties of said offices and that he give bond as such Treasurer in the sum of Twenty thousand Dollars ( $\$ 20,000$.) payable to this Company, for the faithrul pre discharge of his duties as such Treasurer, this bond to be approved by the Executive Comilttee.

## Nashville, Tennessee, March 18th, 1902.

SPECIALMEFTING OF THE

BOARDOFDDRECTORSOFTHE

DALIAS MANUFAOTURING COMPANY
Held at the Maxwell House, in pursuance of call, regularly made, at the hour of 12, M. , March $18 t h, 1902$.

Present:
William R. Rison, Vice President, James A: Thomes, Augustus H. Robinson, James $R$. Stevens, Milton Humes.
W. R. Rison, as Vioe-president presided as Chaiman of the meeting.

On motion, James A. Thomas was made Secretary. Augustus $H$. Robinson, offered the following resolutions, which Were unanimously adopted:

WHRREAS at a Special Hoeting of the Stockholders of this Company, held on the l9th., day of Deoember, 1901, oniled for that purpose, a Resolution was adopted authorizing the issuance of $\$ 300,000$ of preferred stock;

AND WHEREAS it was provided by the Resolution of the stookholders adopted at this meoting, that the Cortificates of stock shall be prepared and issued by the Board of Directors of this Company for this new and preferred stock conformable to the Drovisions of this Resolution, the amount to be issued not to exceed Three hundred thousand dollars, but to be for a less amount if the whole is not needed for the purpose mentioned, the amount to be issued to be determined by the Directors: NOW THBREPORE, in pursuance of this direction and instmotion of this Resolution of the stockholders meeting, it is by the Board of Direotors, RESOLVED, That there shall be issued the full amount of said preferred stock being $\$ 300,000.00$ it being in the judignent of the Board of D1reotors nooessary for the intorest of the Company that this be done. RESOLVED further, That the form of the certificate for said preferred stook shall be as follows:
" Number.


Shares.


THI DALLAS KANUEACTURIHG COMPAHY.
THIS IS TO CERTIFY THAT $\qquad$
$\qquad$ Shares or one Hundred Dollars each in the preferred stock of The Dallas Manufacturing Coimany, transferrable only on the books of the said Company by said Stockholder in person or by attomey, on the surrender of this certificate.

The Dallas Hanufacturing Company reserves the right to retire this stock or any part thereof, at any time artar
${ }^{2} 2$.
January list., 1907, by paying to the howl er thereof, its face value, together with all unpaid cumulative dividends up to date, in ash, with interest thereon at the rate of 6\% per amin up to date of said payment.

This certificate is issued by authority and in compliance with a resolution passed at the special meeting of the stockholders of this Company held in Huntsville, Alabama, Dec. 19th., 1901 .

II WITNESS WHEREOF the President and Secretary have hereunto subscribed their names and affixed the seal of the said Company at Huntsville, Alabama, this ............day of. . . . . . . . . . . . . . . 190. .....
$\qquad$
IHCORPORATED UNDER THE LAVS OF THE STATE OF ALABAMA." RESOLVED further, That the secretary is instructed to date all certificates of stook issued under this resolution the day the stook is paid for, and the preferred dividend of six per cent per amu on said stook shall accrue and begin to mun from the date of the issuance of the Certificate,
las a homes


Special Meeting of the Board of Directors of the Doles Manufacturing Company, held at tho place of business of Deoring, Milliken \& Co., in the City of New York, on Saturday, April 5, 1902.
present: S. it. Miliken, President; A. R. Bison, General Manager, Treasurer and Secretary; James A. Stevent, E. M. Green, Wilt on fumes.
on motion of B . N. Green, the following resolution was adopted:

WHEREAS, at a meeting of the Board of Directors of this Company, held in the City of Nashville, State of Tennessee, on the 28th day of February, 1902, a resolution was adopted, declaring the offices of General Manager, Treasurer and Secretary of this Company, at that time vacant, and appointing $\mathbb{W} . \mathrm{R}$. Pison to fill these vacancies until the further orders and directions of this Boará; and further directing said Bison as such Treasurer to continue the payment until further orders of this Board, the monthly salary of Five hundred Dollars to T. B. Dallas, former General Manager, Treasurer and Secretary of this Company; and whereas it is considered by this Board the the payment of the said salary to said Dallse should be discontinued from and after March I, 1902:

It is now, therefore, resolved, that the payment of said monthly salary to the said. T. B. Dallas, be and it is hereby ordered and directed to be discontinued from and after March 1, 1902.

On motion of James R. Stevens, the following resolution was adopted:

WHRREAS at the said meeting of the Board of Directors of this Company, held in the City of Nashville, Tennessee,


$\qquad$
gotton
Vages
salartes
Supplies a Pindings
Repalrs
Bleaohery Expense
Puel
011
Stable
V1llage Sanitation, Polloe \& Rents
なeneral Expenses

है 59.348 .74
88.191 .50
1.500 .00
9.487.49
377.90
5.466 .06
1.898 .78
849.18
239.55
811.90
8.902.97
\$ 103.482 .00




DALLAS KANUFAGTURING 00. Quarterly report ending Karch 31st, 1902.
-: RESOUROES:-

REAL ESTALEE BUILDIITGS RTC.Real Estate, Building Item 2, Outgido Butlaingo, fachinery, Resorvoir \& Connections,

14970.81. 141235.84. 10036.89. 42371.6.1.3.
9366.55.
1657.74.
600973.9

## IIPROVIEIEIM-

3 Cotton Varehouses, 2 02.0th Trarohouse, 48 Drppor Wide Looms, 2 Spinnins Pranos, neogophores, arinders dard clothing Mach. etc.以上L : $1 / 2$
-*:

Village Aocount,
4300.38.
484.4. 30 .
14793.39. 2497.86. 2484.45. 27530.17
63885.00.

Supplios \& Findinge $/ / 3$ kill, proieht tha minl,
20612.53.
 1845.45

Pive Protection
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Ifach1 nary if: Minn,
Building tha 1 min,
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550.00.
1061.40.
151141.14.
1212055.19. 360486.28.

Goods in process (ITet Gash)
How York consismuont (Net Gash)
Cotton on Mand,
Supplies \& Pindings.
011 in Tanks,
Coal in Bins,
Vagons, lules ate.
Inguranco thorpirod,
43284. 11. 128938.81. 119829.01. 7887.34. 400.79 . 300.00 . 600.00 . 8860.48.

OASH-
The Horoantile llational Bank, Z. R. R1son \& Co., Fisat Jlational Bank,
Dooving Hillitiken \& 00.
6523.79.
2593.97. 595.79.

## -:LIABILITIES:-

Capital Stock (Cormon)
Less umpaid Subscriptions:
M191t on Humes,
S. M. MiMliken, Et all Trg. H. M.P.

Capital stook (Preiorred)
Undividod profits,
Bille Payable,
Open accounts (Exhibit "B")
Vaces accrued and umpaid,
6683.00. 22529.55
2000000.00.
7500.00
5000.00 7000.00 .
$\begin{array}{r}29212.55 \\ 5540.60 \\ \hline\end{array}$
§1341909.30.
-:BARIIITOS ATD OPERARTOITS POR RHDRN HOMFIIS:-
Bnतing March 32ธt., 2000.


Gross Lemmince on Oposations,
Lens oporating Bxponnoc,
237737.02. 235639.77. 24097.26.
 $3-3855.73$. $\ldots$ 20342. 52.
-:OPERATEITC EXPMITSES:-
Cottons 60675.72.

Wacos.
Sazarion,
Gronisea \& Panalnco.
Ropatses,
Bloachory Exponno.
puol,
012.

Stable,
VM21aç, Sanstation, Ronto otc.
Taxos,
Invurance,
Tasen
Tras Tox,
Conoras mxponeo,
60675.72.
38637.59.
2700.00.
6135.01.
1287.39.
4908.60.
4853.20.
258.64.
24.8.85.
782.35.
2500.00.
3467.56.
79.98 .
287.69.
555.67 .
22.5639 .77.

262
-:GONTOII AgGOURS:ourutor endige liosoh Slet., 1908.

Conersnod 2523 Belos cotton Toiching.............788701/ $\beta$
Shooting conalcmod . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . 678662 .
Goode in process llarch 32et, 2908. . . . . . . . . . . . . . . . . . . . . . . . . . . . 32.8288

Inviaiblo Vasto. $\qquad$
$\qquad$ Gotton Sont to 1427.

Aoturat Loos 3531 or of por cont of cotton unocl.
VLoibla Tanto Totaz 7asto, coonas




| Cotton cost | 60675.72. | Avorage | 02. | 2b. | coods | 8.75. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Tracors, | 28687.59. |  | * | * | * | 6. 13. |
| Int. Garing. otc. | 3855.75. | " | * | * | * | .56. |
| एun3, | 4335.10. | 星 | . | \% | 0 | 68 |
| Othor oxponser | 20083.57. | * | \# | " | * |  |
|  | 12Mडुठ5.50. |  |  |  |  | 26.94. |

:-GOODS COMISEGTED:-
Tharoo Jromthe onctne Uoroh 21at, 2002 .
*:*:*:*:*:*:*:*

| i KIm |
| :--- |


| Hadley | 36" | 693,693 | 298, 378 |
| :---: | :---: | :---: | :---: |
| TMIton | 36* | 2.97,040 | 10,360 |
| 79140n | 40* | 37,065 | 10, 468 |
| Sutton | 56" | 446,775 | 200,375 |
| 9/8 |  | 52,585 | 9,832 |
| 5/4 |  | 39, 272 | 3.8,057 |
| 450 |  | 30,459 | 2.0,367 |
| 6/4 |  | 33, 605 | 9,413 |
| $7 / 2$ |  | 27,000 | 43, 238 |
| $8 / 4$ |  | 46,735 | 21,889 |
| $9 / 6$ |  | 204,090 | 279, 193 |
| 10/4 |  | $7 \mathrm{7}, 553$ | 82,523 |
| 12/4 |  | 48,553 | SA,200 |
| 12/4 |  | 2,350 | $z_{0} 323$ |
| 7aste |  | 9750 | $22,777$ |

> TEons from thith cuartor onding llason 53.ges, has zecoivod boner2t.
> Sunday Doozing 114121 Kon Aocormen. Trannaroszod into reguler Accoventb:-
> $\begin{aligned} & 2230.04 . \\ & 2455 \cdot 30\end{aligned}$
> 3904.55. $\quad 6069.59$.

Ga samts, Intoronts.

Anounts auplicaibio to porioc prios to Docomber sunt, ontosod binco that dato. Compoction-Tnvontosy necerthes 82 日t, 2901.
Stock in prooons:
Tlany Yom Shorre have boon P22.21ne Yam Shouze havo boon

Toms 5\%, Gominanionc.

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\frac{239944^{\prime \prime}}{\frac{10616}{10518}} \frac{9940}{90}
$$

$\frac{10610 \%}{10513} 8300 \%$ 210-2/3i 2304.60.
$37 x^{3} \circ 14-2 / 21 \frac{53.04 .}{2355.60}$
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### 62.93.

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Ropatss.
1Hodson2 E Legal Itpenso,
Vacoes,
S\&able Acoormbs
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Stilos. $\mathrm{A} / \mathrm{O}_{4}$ clatin for Deriaged Gloth
TVas ciox
Trit. anomsod on B2120 Pryablo
ITicuxance,
2ranopostation,


Seaten ont quastez oncing vasion 32st, 2908.

Exhibit "A".
Open Resource Accounts.

| ami Account, | 546.74. |
| :---: | :---: |
| Rents, | 412.95. |
| Huntsville F'dy \& Machine Works, | 14.42. |
| Landuan \& CO ., | 98.95 |
| J. E. Whitloy, clerk, | 602.93. |
| Huntsvillo Py. \& Light Co | 10.00 |
| D.A.Grayson, Atty. Por J.T.lic.Cally, | 50.35 |
| Southeam Ry. Co., | 36.35 |
| N. C. \& St. L. Ry. | 7.00 . |
| Latta \& Llartin, | 66.44 - |
| Pay Roll Advance, | 280.75. |
| Sabin Robbins Paper Co | 2.88. |
| Oakwood Library Association, | 121.73. |
| Now Office Fixtures, | 163.10 |
| Jones \& Rison, | . 00. |
| J. E. Whitley, Clk, Cottages, | 51. |
| Hadison Spinning Co., | 60. |

Exhibit "B".
Open Liability Accounts.

1049.00.
229.45 .
99.15.
434.70.
73.21.
321.80.
.26.
101.96.
2.24.
6.70
1198.60. 162.85 .
4012.05.
11849.91. 374.00.
3159.68.
55.21.
22529.55.

Statement Karch 31st, 1902.

Huntsville, Ala, May 31st, 1902.

A meeting of the Directors of The Dallas Hanufacturing Company, pursuant to a call by the President, was held at the Banking House of $w, R$. Rison \& CO. at Huntsville, Ala, a quorum being present as follows:
S. M。MILLIKEN, PRRS'I.
A. H. ROBINSON, MILTON HUMES,
J. W. DAMIRLSON, JOHN A. THOMAS, J. R. STEVENS,
W. R. RISON, GBNERAL MANAGER, TPWASUROR \& SECRETARY.

The reading of Minutes of Nov. 6th, 1901, Jan. 16th, 1902, Feb. 28th, 1902, and Apr. 5th, 1902 were Yead and approved.

On motion of A. H. Robinson seconded by J. W. Danielson, the following resolution was adopted:

RESOLVED:- that the salary of W. R. Rison as General Kanager, Treasurer and Secretary of this Company, be, and the same is hereby fixed at the sum of Five Hundred Dollars per month, payable at the end of each month beginning April lst, 1902.
on motion of A. H. Robinson seconded by J. W. Danielson, the following resolution was adopted:

RESOLVED:- that the ceneral Kanager will make the following entries on account books of this company:

Profit \& Loss debtor to sundries
To interest on liew Stock. . . . . . . . . . . . . . . . . . . . $\$ 7589.06$.
To Kachinery charged to this account and Ot. Bond A/C Nov. $20 \mathrm{th}, 1896$ . 5804.40
Village Account debtor to Propit \& Loss 1 उजg e y Error in credit July 17th, 1900................... $\$ 2945.95$.
On motion of A. H. Robinson seconded by J. R. Stevens, the fiollowing report of W. R. Rison and Milton Humes as committeo appointed at informal meeting of Directors to make settlement with T. B. Dallas, former ceneral Hanager and Treasurer of this company, of matter referred to in their report, be and the same is approved and their action ratified-

In compliance with the instructions of the Board of Directors at an informal meeting held in Deering Milliken : CO's office April 5th, 1902;
the undersigned committee settled with T. B. Dallas, General Manager and Treasurer, for erroneous entries made from Sept. 30th, 1900, to Dec. 3lst 1901, so far as reported by Mr. Addison, as follows:

The items of back salary amounting to $\$ 500.00$. and travelling expenses to and from Nashville amounting to \$515.20. These were disposed of by the Board as immaterial, and not considered. The erroneous charge to Village account. . . . . . . . . . . . . . . . $\$ 1702.75$.

- 19 Bates cotton. . . . . . . . . . . . . . . $\frac{965,55 .}{\$ 2668.10 .}$

Less salary for March $1902 \ldots . . \frac{500,00}{\$ 2168.10}$. was paid, and disposed of as follows:

Village account credited with \$1702.75, and Profit 2. Loss credited with $\$ 965.35$, and Salary account charged with $\$ 500.00$.
This settlement included only the items herein reported.
Signed, W. R. RISON.
MILTON HUES
On motion of A. H. Robinson seconded. by J. W. Danielson, Milton Hones' bill for services of $\$ 2000.00$, be allowed as credit on his subscription for $\$ 7500,00$. Stook, and he be required to pay for balance of Stock subscribed for by him, without interest or dividend until all of the $\$ 7500.00$. Stock is paid for.

Lotion by A. H. Robinson seconded by J. A. Thomas, dividend of $3 \%$ be paid July last, 1902, on Common Stock, and the books be closed June 20th, and opened July and, 1902.

Motion by A. H. Robinson seconded by J. W. Danielson, the $\$ 12000.00$. Common Stock subscribed for by Mr. Milliken and others as Trustees as follows: S. M. Millikan, H. A. Willis \& Wm, H. Olefin, Trustees for

Mary Etta Pearson. ............................ $5000,00$.
H. A. Willis, S. M. Milliken \& Wm. H. Olaflin, Trustees for

Eleanor $\mathbb{W}$. Pearson. . $\$ 7000.00$.
be cancelled, and proper entriets made.
socrotary.
－MNINAS WANUFAGTURIMC CO－ guaxtoryly Ropowt onding sume 30th， 1909.

RUMA HSTARE BUILDIMGS ETC－ Roal Zatato

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outside Butcinge
120335．84．
Machinaxy
Reservolr \＆Comnootions OPPIoe Pixtuxes
417912.75 ．

9366．55．
2340.21 ．
595852.03.

## IIPROVEMOMTR－

3 Cotton Warohonses 4500.38 ．
1 cloth Warehouse
18 maper Tide Loons 8 SDinning Frwien
Drosophores，
Grinders，Card olothing Mach．oto
4344．30．
14793，39， 1497．86．
1484．45．
609．89．
37530.17 ．

2ITIJ局标
Vilizage Account
Supplies if 10111
64388.30
21089.78 ．

7201sht $/ 2 / 2121$
93．40．58．
Renoxvois \＃\＃1M1．7
855.83.
pise proteotion M2 $1<113$
Logaz Exponse i／2 14121
10588． 28.
Labor ร゙2 $2[111$.
Machtrosy if 3 ydill
Butuaing＊a 34.22
855080.02 ．

Goods in Procoss
Now Yozik Consigment
Cotton on Hand，
37274.65 ． 135450.07 ．

Sumpios \＆pinainge
60582． 17 ．
011 in Tanks
7411.58 ．
790.66.

350，00，
Fagons juzes otc．
300.00 ．

Insuxrenco unexpired，
1789．17．

## QASI－

The Hoxcantile Jational Berk TV．R．Rison \＆Co．，
PMorst Hational Bank
595.79.

Deexivig Millikon \＆CO．，
Opon Acoomts（Bxhibit A）
50900.85. 99992.72. 3436．69．
－：LIABILI分IJS：－
Capital stock－Comen
Less unpaid subscriptions－lutton Hu es，
Gapitral Stock－Preferred
Undivided ynorits
B111a Payable
Hfosor acomroa whe umpadi
Open aoooumats（ibhibit B）

| 988000.00 <br> 5500.00 <br> 982500.00 <br> 245900.00 <br> 211665.19 <br> 6685.00 <br> 2329.15 <br> 7351.27 <br> 1556405.71. |
| :---: |
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## EARITHGS ATM OPERATIONS



Qrose Bamings (Goods at Cost Price) 4 Jess operating expensers

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Lesg comaiseions
    Cash Miscount,
    Fresont,
(iat yroplt for three mpnthes,
```


## -:OPFRARTITO BXPJISESS:-



$$
\frac{-: \text { OOTTON ACCOUNT:- }}{\text { Quarter ending June } 30 t h, 1902 .}
$$ Consumed 1475 Bales weighing 771,959\%.

|  |  |  |  |
| :---: | :---: | :---: | :---: |
|  |  |  |  |
| Visible waste . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . 83079 年 |  |  |  |
| Invisible Waste . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . $\frac{.1}{\text { 29030\% }}$ |  |  |  |
| Less goods in process March 3lst, 1902. cotton sent to 15111 |  |  |  |
|  |  |  |  |
| Aotual loss  <br> V18ible Waste $29030 \%$ <br> Total Waste $83079 \%$ <br> Goods  <br> $112109 \%$  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |

Total Goods produced, . . . . . . . . 659850 \%

Cotton cost
Wages
Int. commesion etc. Fuel
Other Expense
59440.84. Average per lb goods 9.01.
26742.50. " " " 4.05
10604.06. " " " n 1.61,
10604.06* ॥ ॥ ॥ a .32.
22175.08. " " " ॥ 3.36.

उ121257.23. ॥ \| \| 18.35

On Basis Last Quarter. EARIIITGS AND OPeRATIONS FOR THREE MONTHS ending June 30th, 1902.
-:-:-:-:-

Gross earrings on basis last quarter
(goods at selling price) 146471.41. Less operating expenses
110653.17 . 35818. $\mathrm{A1}$.

| Less Commissions | 4771.63. |
| :--- | ---: |
| Cash Discount | 3445.34. |
| Freight Net prosit for tree mort hs |  |
|  |  |



On Basis Last quarter. OPERATING EXPENSES


## -:EXHIBIT A:-

Open Resource Accounts.

Medical \& Legal \#xpense Rents
West Hurtsville cotton Mills
Saco \& Pettee llachine Shops John E. Thitley, Olerk
Honte Sano Roll covering Co. Southerm Ry. CO.
N. $0 . \&$ St. I. R. R.

Latta \& Martin
Sabin-Robbins Paper Co.
Draper company,
Oakwood Libraty Association
Directors Exmense
Pay Roll Advance
1437.50.
173.44.
16.14 .
12.00.
685.80.
145.52 .
30.84 .
8.71.
66.44 .
2.88.
63.80 .
251.88.
443.74.
94.70 .
\$3436.69.

Open Liability Accounts.

Taxes
Interest,
Southerm Belting do.
Goodyear Pubber co.
Lewiston Bleachery \& Dye Works. Hutchens \& Kurdock
Dividends
2549.00. 328.59.
2034.25.
101.96.
1694.75.
74.00.
548.84 .

GOODS CO2TSIGIBD.
Three months ending June 30 th, 2908.


Quarterly regort onding sept. 30 th, 1902.
-: PRSOURGES:-
Real Bstate Buildings etcReal Bstate $\qquad$
141235.84 -
20026.89.
417911.73 .

9566
595851.52.

Improvenent-
3 Cotton Warehouses
1 gioth Warehouse
48 Draper $\quad 1$ de looms
3 Spinning fxames Drosophores
Grinders, Card clothing Hach. etc.
$\begin{array}{r}4500.38 \\ 4844.30 \\ 24793.39 \\ 1497.86 \\ 1484 \cdot 45 \\ 609.89 \\ \hline\end{array}$

1111 : 7 2-
Village Account
Supy i土es / $/ 811111$
Freight ${ }^{2} 211111$
Reservoir ${ }^{\prime 2} 111111$
Fire Protection i/2 11211
I.egal Expense :2 1/ill

Labor \#/2 14111
Hachinexy " 211211
Building \%2 1 ill
Goods in process
Tew York consignment
Cotton on hand
Supulies \& Findings
011 in tanks
coal in bins
Vagons, Jules etc.
64161.33.
25338.00 .
10745.95.
255.83.
10588.37 .
550.00 .
1086.10.
314714.67.
124055.19.
551495.44.
39308.27.
104109.39.
14756.64.
9143.64.
659.36.
150.00.
200.00 .
3470.14 .

Insurance Unexpired.

## CASH-

The leroantile National Bank V. R. Rison \& CO., First liational Bank
Deering 111111 Ken \& $C C_{0}$, open Accounts (Ixhibit'A.)
3890.1 .1. 163519.23 . 2134.05. 1516217.95.
-:IIABILITIES:-
Capital Stock- comion 988000.00 . Less unpaid subscriptions-lilition Hunes
5880.
5500.00 Capital Stock-Preferred
Undivided profits
vaces acomued and unpaid
raxes acomed and unpaid
open accounts (Exhibit B.)
982500.00 .
155400.00 .
204673.58.
4788.70 .
4049.00.
164806.67.
1516217.95 .

A meeting of the Directors of the Dallas Manufacturing co., pursuant to a call by the Vice President, was held at the Banking House of $\pi . R$. Bison Banking Co. of Huntsville, Ala., \& quorum being present as follows:
*A. H. Robinson,
J. R. Stevens,
W. R. Rison,

James A. Thomas,
Hilton Huns.
On motion of A. H. Robinson, J. R. Stevens was elected temporary Chairman.

The General Manager, Treasurer and Secretary read his annual report which was adopted and ordered filed.

On motion of $W$. R. Bison, seconded by James A. Thongs, S. H. Wilitiken Was elected President for the ensuing year.

On motion of. W. R. Rison, seconded by James A. Thomas, A. H. Robinson was elected Vice President for the ensuing year.

On motion of James $A$, Thomas, seconded by $A$, H. Robinson, W. R. Rison was elected General Manager, Treasurer and Secretary for the ensuing year.

The newly elected Vice President, A. H. Robinson, assuming the Chair.
On motion of James A. Thomas, seconded by Milton Fumes, the Treasurer was directed to pay dividend of $3 \%$ Jan. last, 1903 on the common and profired stock, and the stock books of the Company to be closed until Jon. inc, 1903.

On motion of James A. Thomas, seconded by Milton Homes, the Treasure x was directed to close Improvement Account, and charge the proper accounts. The Treasurer was also directed to charge to Profit \& Loss \$918.04, being deficient in account of Office Fixtures etc.

On motion of James A. Thomas, seconded by V. R. Bison, the Treasurer Was directed to appropriate sufficient funds to make the head of each family of the Mill a Christmas present of a Turkey.

The report of Auditor, $\mathbb{\nabla}$. I. Herarland, was read and ordered piled. There being no further business the meeting adjourned.
far a thomsusooty.

Statements for quarters $\# 2,3,4$ would have shown larger profits had we not charged to profit \& loss certain items, which have heretofore been charged to other accounts.

In our repair account, all of which has been charged to profit \& loss on quarters $2,3 \& 4$, are the following items: On 2nd. Quarter

Chas. Conkel's bill of $12 / 5 / 01$. for painting,properly belonging on first quarter (before my adminsitration). $\$ 432.70$.

Reprirs to mingine and Boilers; general overhauling of Fl steam plant.

On Sra. Quartex-
Generel overhauling of $\# 1$ steam plant.
1636.05.

On sth. Quarter-
General overhauling of $\# 1$ steam plant.
204.69.

On 3rd. \& 4th. Quarters-
Account of Capt, Milton Humes for professional
services in 1900: Investigating purchase of Hoore Property,
and attending chancery suit; and to preparation of all
papers, and procuring authorityfrom Probate court to
increase Capital Stock; and to procuring extension of vater contract
with the city of Huntsville, and preparing contract etc. รู2000.00.

In addition to above:
The expense of sterting up such New Kachinery of New Jill. as has been sterted, has not ( as has heretofore been the custom) been charged to rachinery, but has gone into our waces account, and thence to Profit \& Loss. Time of Employees on this work having been kept on our regular

Real Estate, Buildings, etcReal Estate,
14970.81 Building Item \#1,
146080.04 outside Buildings, Machinery,
14327.27

Reservoir \& Connections, Office Fixtures,
436297. 32
9366.55
1438.39
622480.38

M111 H2-
Village Account, 64161.33
Supplies \#3 Mili, 28431.45
Freieht \#2 \%ill
15591.68
255.83
10588.37
550.00
1115.05
411697.72

Reservoir \#2 Kill, Legal Expense ${ }^{2} 2 \mathrm{Mill}$,
124055.19
656446.62

Goods in process,
47882.80

New York Consignment, cotton on hand,
Supplies \& Findings, Starch,
$0 i l$ in Tanks,
Wagon, Mules, etc.,
Insurance unexpired,
86476.47
134719.13
7632.40
1578.88
487.50
200.00
4864.01

Coal in Bins,
Open Accounts (Exhibit A.),
Cash, The Mercantile National Bank,

## -: LIABILITIRS:-

Capital Stock (Common)
988000.00

Less unpaid subscription:
(Kil on Humes)
5500.00
982500.00
155400.00

Capital stock (Preferred),
10000.00

Bills Payable,
Undivided Profits,
230695.45

Interest accrued and unpaid,
153.33

Medical \& Legal Bxpense accrued and unpaid,
41.67

Wages accrued and unpaid,
Deering, Milliken \& Co.,
W. R. Rison Banking Co.,

Open Accounts (Exhibit B.),
3462.25
94856.18
13127.65
119983.12.
1610219.65

Open Resource Accounts.

| Rents, | 304.35 |
| :--- | ---: |
| Geo. W. Wise, Jr., | 16.39 |
| Jno. S. Whitiey, Clerk, | 429.11 |
| Southern R.R.CO., | 2.34 |
| N.C. \& St. I.R.R.Co., | 46.91 |
| Latta \& Martin, | 66.44 |
| Sabins Robbins Paper Co., | 2.88 |
| Oakwood Iibrary Association, | 254.88 |
| Jones \& Laughins Steel Co., | 6.95 |
| Pay Roll Advance, | 400.45 |
|  |  |

Quarter ending December 31st, 1902.

| Conswed 1788 Bales weighing 915285it |  |  |  | 915285娄 |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Sheeting Consigned, <br> Goods in process, December 31st, 1902. <br> Visible Waste, <br> Invisible Waste, |  |  |  | 706595 |  |
|  |  |  |  |  |  |
|  |  |  |  | 119731 |  |
|  |  |  |  | 2873 |  |
|  |  |  |  | $\begin{array}{r} \hline 1207475 \\ \quad 292190 \\ \hline \end{array}$ |  |
|  |  |  |  |  |  |
| Less coods in process |  | , |  | $\underline{915285}$ |  |
| Actual Loss, | 2873 |  |  |  |  |
| Visible Waste, | 119731 |  |  |  |  |
| Total Waste, | $\begin{aligned} & 122604 \\ & 798681 \end{aligned}$ |  |  |  |  |
| Goods, | 915285 |  |  |  |  |
| tal | -s produce |  |  | 7926 |  |
|  | 73801.85 |  | per pound | 3021s, | 9.31 |
| atton cost, | 25327.25 | " | " |  | 3.20 |
| Interest, comnission etc, | 18237.63 | " | $" 1$ |  | 2.30 |
| Fuel, | 4190.05 | " | " " | " | 2.03 |
| Other Expenses, |  |  |  |  | 17.37 |

-:GOODS consI OMSD:-
for three monthe ondine Decamher 31st, 1.909.

| KJMD | YARDS | Poums |
| :---: | :---: | :---: |
| Sutfon 36" | 542,338 | 199, 198 |
| Wilton 36* | 463,000 | 125,750 |
| Hadley 36* | 435,798 | 2.24,514 |
| W12ton 40 " | 77.098 | 21,416 |
| Hadley 400 | 76.167 | 24,180 |
| 9/8 | 14,426 | 4,494 |
| 5/4 | 66,220 | 28,070 |
| 48* | 59,561 | 21,122 |
| 6/4 | 14,148 | 6,850 |
| $7 / 4$ | 203,050 | 45,311 |
| $8 / 4$ | 54,936 | 18,583 |
| $9 / 4$ | 87,535 | 50,597 |
| 10/4 | 132, 344 | 85,377 |
| 11/4 | 52,817 | 37, 195 |
| Waste |  | 119,731 |
| Total | 2,159,427 | 826,326 |

-: RESOURORS:-
Estate, Buildings, etc.,

Real sstate,
Buildings Item \#1. Outside Buildings, Machinery,
Reservoir \& Connections, Office Fixtures,
14970.81
146080.08
14327.27
435847. 32
9366.55
1438.39
622030.38

1 \#2-
Village Account,
Supplies \#Z Mili, Freight if2 Mill, Reservoir \#2 Mill
Fire Protection \#2 Kill, Legal Expense \#2Mill, Labor \#2 Mill, Machinery \#2 Hill, Building \#2 Mill,
64488.50
45086. 32
16638. 40
255.83
10705.37
550.00
1193.31
424382.22
123938.19
687238.14
is in Process, York consignment, ton on Hand, plies \& Findings, rch,
56463.78
86794.73
168381. 22
6999.79
2050.80
385.95
ons, kules etc.,
rance unexpired, prest unearned,
200.00
4617.38
974.25

1 in Bins,
1636.30
in Accounts (Bxhibit A),
2736.98
h, The Lercantile National Bank, 828.66

- LIABLLITIES:-
pital Stock(Common) 1000000.00
hess unpaid subscription (Milton Humes)
Oattal Stock(Preferred)
$\begin{array}{r}5500.00 \\ \hline 99500.00\end{array}$
994500:00
231500.00
1226000.00
1124.31
101.17
7720.90
110000.00
203887.82

2097. 03
80271.20
10132.93
1641338.36

New York, \%. Y . Aprid 88th, 1903 .
Special Call Netting of tho Bonrd of Durectors of The Daxlas Manufacturdne Gorpany, hela at the office of Deerang, HiJJ.jken \& cormary, ffr Jeonand Street, Hew Yoxk, IT. Y. at hour 21.30 A. K. Apxil $88,2903$.

Present: S. H. Milliken, Presidert.

## W. R. Rison

1111ton flumes
Edrin Oreene.
W. R. Rison moved that otrear coldsidth, of the city of Huntsviluses Ala., who is a stockholder of this conmany, be elected a Disector of this Comeny to pllu the vacancy ooonsioneg by the death of James R. Stevens, Who departed this 1ife the
$6^{\frac{t h}{4}}$ day of ADxil2, 2903.
This motion was seconed by Milton Fumes and was carried.
Wx. Greene moved that a dividend of thveren per sent be declaxed on al. stock now outgtanaing, including preferrea and cormion, pryable Judy $28 t, 2908$, and the bookis of the company be cloned June $85 t h$. and openeतt Ju7y 2st. This motion was Beooned by W. R. Rison and was carried. on motion of Mixton Huies, the following resolution of respect to the horooyy of James $R$. Stevens, decensed, who at the tine of hin death was a menber of this Boaxd, was unenimously adopt,ed:


# -:THE DALLAS MANUFACMURTNG COMPANX:- <br> Quarterily statement. ending June 30th, 1903. 

> -:RESOURCES:-

Real Estate, Buildings, etc,

| Real Fstate, | 14970.81 |
| :--- | ---: |
| Building Item \#I, | 149080.04 |
| Outside Buildings, | 14327.27 |
| Hachinery, | 435847.32 |
| Reservoir \& connections, | 9366.55 |
| Office Fixtures, | 1438.39 |

622030.38

## Will \#2:-

Village Acdount, Reservoir \#2 Mill, Freight \#2 Mill, Labor \#F Mill, Pire Protection 到2 Mill, Legal Expense \#2 Mill, Building \#2 Hill, supplies \#2 Kilı, Machinery \#\# Mili,

Goods in process, Nev York Consigument, cotton on hand,
Supplies \& Findings, Starch, 011,
Tagons, Mules, etc,
Insurance unexpired,
Interest uneamed,
Coal in Bins,
Open Accounts, ( Exinibit A)
64488. 50
255.83
16683.42
1193.31
10705.37
550.00
123963.19
4723.15
447587.52
57602.74
137121.87
103080.33
6942. 1.7
1346.80
694.59
200.00
4957.53
972.98
2720.30
2501. 37
712690.29
318140.68

Cash:-
$\begin{array}{ll}\text { TY. R. Rison Banking CO., } \\ \text { The Mercantile National Bank, } & 1109.58 \\ 3752.51\end{array}$

| The Mercantile National Bank, $\begin{array}{r}3752.51 \\ \text { John I. Whitley, Clerk, } \\ \hline\end{array} \mathbf{~ 6 6 5 . 8 1}$ |
| :--- |

5527.90 $\$ 1658389.25$

## - ZLIABILITIES:-

Capital stock (common)
Less unpaid subscription Milton Humes
1000000.00
$\qquad$
236500.00

> -:Open resource Accounts:-

Rents, 678.80
\%.H.WOLI \& CO., 118.40
Draper company, 88.38

Southerm Ry. CO.,
3.70

Henderson, Minchner \& Henderson, I. Wind \& CO.,
166.56
65.84
N.C. \& St.L.R.R.CO.,
275.58

Geo, W, Wise, Jr.,
The Eastern Heg. CO. 8.13
Lowe MIg. Co.,
Oakwood Library Association,
Standard Brick Co.,
2501. 37
-:EXHIBIT B:-
-:Open liability Accounts:-
Leviston Machine Company,
Lewiston Bleachery \& Dye Works, Milton Humes,
Madison Spinning Co.,
3028.69
7033.31
6.67
111.57
10180.24
-: EARNINGS \& OPERATIONS:-
Gross samings,
Less Operating Expenses,
Less Commissions,
7602.22

Cash Discount,
Freight,
Interest, Taxes,
. 07
5457.32
5250.52
1921. 36

Insurance,
939.45

Net Profit for three Months,

-:- OPERATING EXPENSES:-

## Cotton,

Wages,
salarfes,
Supplies \& Findings,
Starch,
Repairs,
3leachery Expense,
นel,
i1,
:able,
neral Expense,
－：COTRON ACCOUNP：－
Quarter ending June 30th， 1903.
Consumed 2712 Bales weighing

Sheeting Consigned，
Goods in process June 30 th， 1903. Visible waste， Invisible Waste，

Less Goods in process March 31st， 1903.
1220234\＃\＃
452760
175599＂ 25686
1874278
456048
1418230 告

Actual Loss，
Visible Vaste， Total Waste， Goods，

35686／2 175598年 $201284 \frac{\pi}{7 \prime}$
1216946

Total Goods produced，
gotton Cost，
Tages，
interest，Commission etc，
ruel，
ther Expenses，

| \＄124730．38 | Average |  | pound | goods | 10.25 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 44405.15 | \＃ | ＂ | ＂ | ， | 3.65 |
| 24859．84 | ＂ | ＂ | ＂ | ＂ | 2.04 |
| 6233.41 | ＂ | ＂ | ＂ | ＂ | ． 51 |
| 18426.97 | ＂ | n | ＂ | ＂ | 1.51 |
| \＄218655．75 |  |  |  |  | 17.96 |

-:THE DALIAS WANUFACTURTNG COMPANY:-
-:GOODS CONSIGNED:-
For quarter ending June 30th, 1903.

## KIND

Sutton 36"
Wilton 36 "
Hadley $36^{\prime \prime}$
Wilton 40 "
Hadley 40 "
9/8
5/4
48"
6/4
$7 / 4$
8/4
9/4
10/4
11/4
Total cloth

YARDS
670984
961020
997815
181262
94169
10592
140142
146803
83965
57569
87578
75987
279558
56088
3783526

Pounns
159758
340255
285090
33684
29895
3299
46714
52058
33586
35586
46531
43923
180356
39499
1220234
'ound Rem, 3898/"
aste 171700 II

175598
2395832

Huntsvilize, Ala. Novemher 38th, 1908. Hotel presintinary to the enrual kaeting of stockholders, there were present W. S. II. Miluiken in the giair, Messers $\pi$. W. Oreen, A. H. Hobinson, Panas 4. Thomas, Witon Humes, Oscar Goldsmith and W . R. Rison, constitstins a quorum. The report of the Trasaurer was read, approved and orderad
$\qquad$ Pf.flism



Gross Rarnings,
Loss operatins wak on as,
Cors Lnsions,
Gash Discorint,
Preight,
Interast,
Taxes,
Insurance,
roplt fore tinves fontins:
6787.74
3450.48
4085.30
4749.49
8642.04

635,32
251928.57
$\frac{1.86358 .84}{25569.73}$
65569.73

Cot.ton
Majes,
Galanten,
Supplies \& pindinge,
starch,
Repairs,
Bleachery Rxpome,
Pued,
011,
Oonoral Fxpanse,
-: OPERATTIO BXPEISIR:-

$$
38009.30
$$

40684.50
3540.00
5481.78
2.780 .78
546.57
7965.87
472.3.38
389.50
$\frac{844.00}{8858.84}$

```
Rents,
```



```
    Lewintos mrcaino comonmy,
    <uovtinmyn Ry.00.,
    Fenlexson, Inolener & H.
    I. W\nd है Go.,
    M,0.* st.L.NY.0%.,
    000. II. W\se Jx.,
    Pay Roll Atvance,
    Standard Brick,Co.,
#H2ntnvixz% Ice, Go., ConJ. co.,
#012 Brott.,
```

    483.23
    208.07
    2.89n: on
        3.70
    166.56
    70.09
    837.82
    33.37
    500.00
    \(34.9 ?\)
    34.98
1.98 .10
$\$ 3365.2 .3$

－：सXHI时 B：

Lewistion Blenchery \＆गye \＃oxkn， 282.5 .2 .2
30.84

Madison 以だ．©o．，
87．05
thaks \＆gryie，
87.05
51.931 .61

－：COTHON Accollim：－
Conmumen 2496 Bales matehtng
1318678
Sheet，ing consigned，
Coodr in 1720ces Bent 2048831


257048
$\frac{28077}{276543}$
Less coods in process June 301 ．h
$\frac{452760}{}+2.313678$

Actuas Joss，
Vis1bie Waste，
Coods

$$
\begin{array}{r}
83077 \\
\frac{2.57048}{1.80185} \\
\frac{2138548}{2.32767 \%} \\
\hline \hline
\end{array}
$$

Tot，az Conde myoducen $\quad 1.3 .32548{ }^{\prime \prime}$
Cotton nost
Waces，
Intorast，Comanau2on ato
Tuel，
0ther Jxpenses，

$282$


-:THD DALLAS INUPMCRUPING COIDAIX:-
-: Suaiduruy starmabis:-
Zndine Dece 1 ber 31st, 1903.
-:prsources:-
Bstate, Buildings etc:-

sh:-
The Hercantile Hational Bank, 39019.92
\%. R. Rison Banking Co., $\quad 1550.60$
Jno. i. Fintiey, Cierk, $\qquad$

Gital stock (common)
4se unpaid subscription
Ftral Stock (Preferred)

| 1234000.00 |
| ---: |
| 5073.50 |
| 383435.02 |
| 72447.67 |
| 355000.00 |
| 5148.62 |
| 1955104.81 |

$\qquad$


- Exhibit A.:-
-: Onen Resource Accounts눅

| Gegel Expense i/ 211111 , Labor \#8 M121, <br> 1. 0. \& St. I. . Py . CO. southern Iy., I. Ind \& Co., deo. サ. V18e, JI., Studard BrIck Co., \#has. . Sinith, Hayor, Irajer Cominany, foties \& IIson, | $\begin{array}{r} 413.50 \\ 894.98 \\ 236.80 \\ 3.70 \\ 115.65 \\ 42.95 \\ 34.92 \\ 3000.00 \\ 477.41 \\ 3.10 \\ \hline 5231.01 \end{array}$ |
| :---: | :---: |



- Pruibit B :
- Onen Jibility Account.s: $\div$
Ray Roll. Advance,
Leviston Blenchery \& Dye Morks,
Funtsville Land Company,
Ilton Humes,
Iadison Mnfg. Co.,

\author{

- Barnings \& Onerations:-
}

Oross Eamings,
Less Onerating Expenses,
298788.05
$\begin{array}{r}220279.50 \\ \hline 70458.55\end{array}$
12071.94

Wene commissions,
Cash D1scount,
Intorest,
Taxes,
5954.82
4820.28
9681.65
1937.57

Inturnnce,
1017.94

Let Profit for three llonth:-


- Oseratins Exnenses:-

.
$\qquad$
$\frac{2351 \cdot 07}{3+10}$
な」,
$20 \mathrm{mc} \cdot 00$
ㄴ…

| $78 \cdot 98$ |
| :--- |
| $\cdot 50$ |

238:80
mootind consimined,
Goods in process December 31st, 1903 , 179450 /" V1sible Waste, Invisible Waste,
Less coods in process sent. 30th, 1903.537077
$\xrightarrow[\underline{1386004}]{ }$

Actual Loss,
Visible Vaste,

## Total Coods Produced

Actual Loss
Visible Naste,

Cotton cost,

## Wages,

Interest, comission etc.
Fuel,
othor lxpenses,
s.
s.sion etc.
$30561 \%$ or $8.21 \%$ cotton used.
152582 "11.01\% " "
$\frac{152582}{183113} \xlongequal{13.82}$

1822618


| 138484.60 | Average | er | pound | Por | goods | 11.51 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 49355.42 | " | (1) | " | " | " | 4.10 |
| 35484.20 | " | " | " | \# | " | 2.95 |
| 7048.35 | " | n | " | " | " | . 58 |
| 25396,13 | n | " | " | " | " | 2.11 |
| 255763.70 |  |  |  |  |  | 21.25 |

-:COODS collsicumb:
Bor Three Honths ending Docembe: $318 t, 1903$.

| * Sutton 561 | 563410 | 134153 |
| :---: | :---: | :---: |
| 7ixton 36" | 1982205 | 495454 |
| Hadley 36" | 89537 | 25579 |
| W11ton $40 \%$ | 89087 | 24805 |
| Hadley 40 " | 10053 | 3194 |
| 9/8 | 24553 | 7684 |
| $5 / 4$ | 138211 | 46063 |
| 48" | 172301 | 61098 |
|  | 54371 | 21741 |
| $7 /$ | 33999 | $15.16^{\circ} 6$ |
|  | 125395 | 66672 |
| 9 | 211742 | 122355 |
| 10/4 | 264119 | 170389 |
| $11 / 4$ | 93986 | 66185 |

$\qquad$
$\qquad$
$\qquad$
semi Annual
Manufacturing Company hold at the rest Ala., at hour 10:00 A. W. June 24 th, 1904 . bison, Huntsville, Present: A. H. Robinson.

Oscar Goldsmith
J. A. Thomas

Milton Hames
W. R. Rison. and the book of the including Preferred and Common, payable July list, 1904, This motion was seconded June 25 th and opened July list. Ala ce H


Notice to Stockholders:
 Hessmyilie, Alabiva Co,
Thedifectuns have
amount dividend of three (3) per emil-
both thy common of three (3) per cent on
this company on July preferred stock of
holders of record Jube 931904 to stick-
ter book all be closed 93, 1904. Trans-
and reopened Jute 1, June 25, 1904
Will be mailed to alockbolders. Checker

R, Pesos,
Treasurer

$|$| 0 | 0 | 0 | 0 |
| :--- | :--- | :--- | :--- |
| 0 | 3 | 2 |  |

President \& Directors,
The Dallas Manufacturing Company, Huntsville, Ala.
Gentlemen:-
Pursuant to instructions of your Auditing Committee, composed of Mr. A. H. Robinson and Mr. James A. Thomas, I have Audited the Books of your Company for the Sixteen Months ending January 31st, 1904, and have pleasure in reporting them correct; and that the balance sheets and prosit \& loss accounts for December 31st, 1903, on file in your office are in accord with your Books.

I submit, herewith, a comparative statement of the resourcesand liabilities of your Company as of December 31st, 1902, and December 31st, 1903, showing the increase or decrease in the various items and the resulting gain during the past year. This gain agrees with and confirms the profit and loss account in the ledger.

The Bank accounts are confirmed by the passbooks and statements rendered by them, and the office cash was counted by me on the moping of February $39 t h$ (Yesterday) and found correct.

I lear that the inventory was not taken by actual count and measuremont, but have no reason to question its accuracy other than that theoretical stock taking is always somewhat open to doubt. So far as I could test it no error was shown.

The stubs of the stock Certificates, both Common and Preferred, have been listed and added, confirming these respective ledger accounts and indicating a correct issue of Stock. The Share-holders Ledger is also correct.

Your office matters are well systematised, the record skillfully and carefully kept with absolute integrity. It is only just to say, it is seldom my good fortune to examine an office for so long a tine as sixteen Months so clear of error and so methodically arranged.

Yours respectfully,
:THE DALLAS MANUFACTURING COMPANY: San :-STATETENT:-

## For quarter ending March 31st, 1904.

-: RESOURCES: -

```
Real Estate, Buildings, etc:Real Estate, Buildings Item \#1, Outside Buildings, Machinery,
Reservoir \& Connections, Office Fixtures,
Village,
```

bntarsyif fo jweptiso tous of home virutaturi
1




14970.81
268070.17
28688. 34
952569.20
9622.38
1813.39
65321.95
1341054.24

New York Consignment, cotton on hand, Cotton in Process,
227956.98
187465.24

Starch, $\quad$ " 64806.42
Supnlies \& Findings,
Library,
1617.00

Coal in bins, $\quad$ ry bybura
oil, and any,
Tagons, Mules etc.,
Rents Unpaid,
6547.54
245.88
1660.70
700.49
200.00

Insurance unexpired,
Interest unearned,
544.00

Open accounts (Exhiblt A)
6379.17
5405.88
5099.11

## Cash: -

The Mercantile National Bank, 7. R. Rison Banking Company, Deering, lillliken \& Company, Jno. E. Whitley, Clerk,

## -: LIABILITIES:-

```
Capital Stock (Common) Less unpaid subscription M. Humes
Capital Stock(Preferred)
Wages Accrued and unpaid,
Taxes Accrued and unpaid, Undivided Profits, Bllls Payable,
open accounts (Exhibit B)
```

Beablatoth
2eseea.so 58888.3才
onfargo batiginez, se8030. Ts
BnगJg: wla Ifom \#T
TVOSO.8J
bout تefacon onttatmean ofc:-

- FGIECOMBCEC: -

:-こLVLEIEN: -



## - EXHIBIT A: - <br> Open Resource Accounts.

Legal Expense \#2 Mill,
Labor " 2 Mill, 8 balas solghtas
275.00

Pay Roll Advance, $\$$ tat, 100 ed
N.C.\& St.L.Ry.Co.
724.10

Geo. IV. Wise, Jr.,
Standard Brick Company,
Sewer,
The Lowe Manufacturing Co.,
24.36
34.92
S. Schiffman \& Company ,
-: EXHIBIT B:-
Open Liability Accounts.
Charity,
Lewiston Bleachery \& Dye Works, Huntsville Land Company,
Milton Humes,
I. Wind \& Company,

Madison Manufacturing Company,
3000.00
9.18
148.33 $\$ 5099.11$

Southern Electrical Company,
-: EARNINGS \& OPERATIONS:
Gross Earnings,
Less Operating Expenses,
Less Commissions,
Cash Discounts,
Freight,
Interest,
Taxes,
Insurance,
Net Profit for three months,
314772.57
221899.44
92873. 13
33867.39
59005.74
-: OPERATLNG EXPENSES: -
Cotton,
Starch,
Supplies \& Findings,
Fuel,
O11,
Wages,
General Expense \& Repairs,
Blenchery Expense,
Salaries,
143463.55
1986.88
6088.83
6270.53
445.13
48126.80
1895.32
9992.40
3630.00
$\$ 221899.44$


दsMox
2 faygsiug $B+i$ or combent

$4 \cdot 0 \cdot 82 f^{2} \cdot \Gamma^{2 \theta} \cdot \mathrm{BA} \cdot \mathrm{co}^{\circ}$,

cost box jrangas

Mapot "S MTTJ"

## -COTTON ACCOUNT: -

400 thred Montho endins iare 31st, 1904.
Sent to Will 2688 bales weighing
Cotton in process December 31st, 1903,
Less Cotton in process March 3lst, 1904,

Sheoting Consigned, Visible waste,

Less Invisible Gain, ????

Actual Gain????
Visible Waste,

Total Goods Produced,
Bagging \& Tie Waste, Machine Waste,
Less Actual Gain????

| Pounds $1381558 \#$ |
| :---: |
| $\frac{479450 \#}{1861008 \#}$ |
| $4461130 \#$ |
| $1399878 \#$ |

188954
$+9020$
45
16907
Gain Cotton used. Loss " "


Teas coffoy TH broceas Hatocy 3Jaf, ja0f COffOH TE bLoGeza DGC日Wpe二, 3 Jaf JOOZ Do4f fo JTTJ SQ88 PUTES METENTHR

## -:GOODS CONSIGNED:-

For three Months ending March 31st, 1904.


Waste,
Total $\qquad$
183648 $\qquad$
1431458
$\qquad$ Pounds
$\qquad$
112842
477679
45361
19029
388
6697
43908
52817
21028
24925
80178
119101
146565
93712
3580
1247810

$\qquad$


Office of S. M. Milliken, President, Dallas Mnfg. Company. Special Meeting of the Board of Directors, held at the office of the president, S. M. Milliken, 79 Leonard St., New York, on Monday, August 22, 1964, at the hour of 11 A.M., In accordance with call for the holding of said meeting, made by the president, in pursuance of by-laws.

Present: S. M. Milliken, president.
A. H. Robinson, Vice President.
E. M. Green.

Milton Homes.
Oscar Goldsmith.
On motion of Milton fumes, seconded by A. H. Robinson, Oscar Goldsmith was elected Secretary of the meeting. Carried. On motion of A. H. Robinson, seconded by E. M. Green, A. L. Rison was elected a member of this Board of Directors to fill the vacancy occasioned by the death of Ii. R. Rison, Carried.

On motion of A. H. Robinson, seconded by S. M. Green, A. L. Risc on was elected Treasurer and General Manager and Secretary of this company, for the unexpired term -occasioned by the death of F . R. Rison. Carried.

On motion of Milton Fumes, seconded by E. M. Green, it Was resolved that all the acts of A. L. Rison, acting as Treasurer and General Manager and Secretary since the death of $W$. R. Rison, are hereby confirined and approved, the same as though performed by him as the duly elected Treasurer and General lianager and Secretary of this company, and his acts while so acting to be subject to investigation and revision by this Board, the same as the acts of the regularly chosen
-2-

Treasurer and General Manager and Secretary.
Carried.
On motion of $\mathbb{E}, \mathrm{M}$. Green, seconded by $A$. H . Robinson, the salary of the Treasurer and General Manager and Secretary, to begin from the date of the death of said $V, R$. pRison, is fixed at the rate of Five Thousand Dollars per annum. Carried.

On motion of E . M. Green, the Treasurer is directed to pay to each of the Directors present at this meeting his travelling expenses in coming to and attending this meeting. Carried.

On motion of A. H. Robinson, it was resolved that a Committee of two be appointed by the president to draft suitable resolutions of respect to the memory of $\%$. R. Rison, deceased, these resolutions to be reported by the Committee at the next annual meeting of the stockholders of this company. Carried.

The President appointed Milton Fumes and Oscar Goldsinith as a Committee to carry out this resolution.


For quarter ending June 30 th, 1904.

## + RRSOURCES+*

Reel lstate, Buildings efc:-

Real Estate,
Bullding Item $\|_{1,}$
outside Buildings,
Kachinery,
Reservoir \& Connections, Office Pixtures, Village,
lew York consignment:
cotton on Hand,
Cotton in process,
March,
\$pplies * Findings,
Library,
Coal in Bins,
012,
Yarons, sules etc, Rets umpaid, Inturance unexpired, Interest uneamed, Open Accounts (Exhibit A), Cist:-

The Mercantile National Bank, Deering, Killiken \& CO., John E. Whitley, clezk,
14970.81 268070.17 28686.34 952569.20 9622.38 1813.39 65309.45
303579.89
65685.40
58168.58
203.00
6438.90
254.88
4682.26
432.49
200.00
304.56
3985.79
4547.99
25357.75
3302.49
158967.51
841.43
473831.49
163111.43

## - : LIABILITIES:-

lajtal Stok(common), $\quad 1000000.00$
Less unpild subscription K.Humes, 5500.00 994500.00
crital stods (Preferred),
Wres accruel and unpaid,
Tree accrued and unpaid,


Urdivided Prefits,
$-\quad 5392.45$

Bylls payable
2875.00
230000.00

Oph Account s (Exhibit B)
1253700.00
339840.21
380000.00
4444.45
\$1977984.66


Sent to the Mill 2363 Bales weighing, Cotton in process Larch 31st, 1904,


Less Cotton in process June 30th, 1904 cotton consumed,
sheeting Consigned
Visible Waste,
Invisible Waste,


Total Goods produced,

## Actual Faste, Visible Waste. <br> Invisible Faste, Bagging \& Ties, Machine Weste,


＊＋GOODS PRODUCSD＋＊
－：QUARTER BMEH MO JURE SOMH，1904：－

| KIND |
| :--- |
| sutton $36 "$ |
| Wilton $36 "$ |
| Hadley $36 "$ |
| W11ton $40^{\prime \prime}$ |
| Hadloy $40^{\prime \prime}$ |
| $9 / 8$ |
| $5 / 4$ |
| $48{ }^{\prime \prime}$ |
| $6 / 4$ |
| $7 / 4$ |
| $8 / 4$ |
| $9 / 4$ |
| $10 / 4$ |
| $11 / 4$ |


| YARDS | POUNDS |
| ---: | ---: |
| 467230 | 111243 |
| 1230148 | 307667 |
| 168261 | 47688 |
| 48617 | 13499 |
| 8592 | 2727 |
| 19404 | 6058 |
| 158583 | 52859 |
| 136830 | 48523 |
| 72757 | 29106 |
| 48766 | 21679 |
| 165400 | 87973 |
| 178883 | 103481 |
| 236313 | 152464 |
| 139019 | 97879 |
| 3078802 | 1083846 |

-: ST ATEMTENT: -
For quarter ending September $30 t h, 1904$.


$$
=^{*}==^{*}=^{*}=^{*}={ }^{*}={ }^{*}=*=*=*=*=*=*=*=*=*=
$$

- ESXHIBIT A:-
OPEIN RESOURCE ACCOUNTS
2244.49
11.25

Wachinery Repairs,
646.80
coal for hands,
152.69
54.29
5703.14
34.92
3000.00
152.18
$\$ 11999.76$
-: EXHIBIT B: -
-: OPBN LITABILITY ACCCUNTS: -
Charity,
T.R.Rison Benking Co., Unpa1d Wages, Lewiston Bleachery \& Dye Works, Saco \& Pettee Machine Shops,
4.85
3382.41
242.70
2882.66
2174.70
$\$ 8637.32$
-: EARNINGS \& OPERATIONS: -

$\qquad$
-: COTTON ACCOUNT: -
Sent to 111112400 Bales weighing,
cotton in process June 30 th, 1904,
Less cotton in process September 30 th, 1904,

Sheeting Consigned,
Visible waste,
Invisible waste,

Total goods produced,
Sheeting Consigned, Visible waste, Invisible waste,

| $1217272 \#$ |
| :---: |
| $424361 /$ |
| $1641633 \%$ |
| $413245 \%$ |
| 1228388 \# |

Actual Waste, Visible waste,

Invisible waste, Bagging \& Ties, Machine waste,


$$
=^{*}==^{*}=*=*=^{*}=*=*=*=*=*=*=*=*=*=*=*
$$

-:GOODS CONSIGNED:-

Quarter ending September 30th, 1904.


$$
=*=*=*=*=*=*=*=*=*=*=*=*=*=*=*=*=*
$$

Directors meeting of Dallas Manufacturing Company hel $\hat{A}_{\lambda}$ parlors of Huntsville, Hotel, Huntsville, Alabama, at $100^{\circ} \mathrm{clock}$ A.M. just prior to
the Annual Meeting of the Stockholders. Annual Meeting of the Stockholders.
The meeting called to order with President S. M. Millikan presiding and Oscar Goldsmith acting as Secretary. The following Directors were present. Mr. S. M. Milliken, Mr. A. H. Robinson, Mr. E. M. Green, Oscar Goldsmith and A. L. Bison. Motion offer by Mr. A. H. Robinson, duly seconded, that report of previous meeting be dispensed with in as much as the Directors were familiar with it. Motion carried. Mr. A. H. Robinson moved, with a second, *that the usual dividend be delared and paid stockholders in December, and that the books of the company be closed on 24 th of December and open January and, and that checks be mailed stockholders on December 3lst. Motion prevailed.
on Motion duly seconded the meeting was declared adjourned.
Oran hreminat S.M. uíñtáw Pout
bHEMIX IVENBVUCE COWIGYVA

Huntsville, Ala. Uctober 27th, 1904.
Immediately following the annual meeting of the stockholders of The Dallas Manufacturing Company held in the Parlor of The Huntsville Hotel, a Directors Meeting was called, and the following Directors were present:

$$
\begin{aligned}
& \text { S.M.Milliken, } \\
& \text { A.H.Robinson, } \\
& \text { B.M.Green, } \\
& \text { Oscar Goldsmith, } \\
& \text { R.W.Walker, } \\
& \text { A.L.Rison. }
\end{aligned}
$$

Moved by Mr . A.H.Robinson, and seconded by Mr.S.M.Milliken, that Judge R. W. Walker act as Chairman of the Meeting. Motion carried.

Moved by Mr. A.H.Robinson, and seconded by Mr. S.M.Milliken, that Mr. Oscar Goldsmith, be made clerk of the Neeting. Motion carried.
on motion of Mr. A.H.Robinson, seconded by Mr. Oscar Goldsmith, the Election of Officers for the ensuing year was proceeded with.

On motion of Mr. A.H.Robinson, seconded by Mr. E.M.Green, Mr. S.M.Miliken was unamiously elected President for the ensuing year.

Motion offered by Mr. Oscar Goldsmith, seconded by $1 / \mathrm{r}$. S.M.Milliken, that Mr. A.H.Robinson be elected Vice-President for the ensuing year. Motion carried unamiously.

On motion of Mr. A.H.Robinson, seconded by H . E.M.Green, Mr. A.L.Rison was elected Secretary,Treasurer \& Genoral Manager for the ensuing year.

Motion made by Mr. S.M.Milliken, seconded by Mr.A.L.Rison, that a committee of three Directors be appointed for the purpose of suggesting any changes or amendments in the By-Laws that may be deemed advisable, and for preparing and giving notice as required by provision in charter for submission of proposed changes or amendments at the next annual meeting of the Stockholders of the Company. Motion Carried. Thereupon the following Directors were appointed by President S.M.Milliken as a committee for this purpose:

## R.W.Walker-Oscar Goldsmith-A.L.Rison.

Motion was then edopted thet the conclusions of this committee shall be submitted to the President before giving the notice as required by the Charter Moved by President, S.M.Milliken, that the Treasurer be authorized to purebase 60 Licherin Sereens and Card Backs. Notion seconded by Mr. A. H . Robinson and was carried.

Hoved by Mr. A.H.Robinson, and seconded by Mr. S.M.Milliken, that the matter of the account of Milton Humes presented against the Company be refery:
to committee composed of A.L.Rison, Oscar Goldsmith and Judge R.W. Walker, With full power to act; the settlement to be made to include any claim the Company may have against Mr. Milton Fumes under any contract with him. Motion adopted.

Moved by Mr. A.H. Robinson that the Treasurer be instructed to pay for an additional Teacher at the Dallas Mills School. Motion seconded by Mr.S.M.Milliken and adopted.

Moved by Mr.B.M.Green, and seconded by Mr.S.M.Miliken, that if in the judgement of the Local Directors a second Teacher was deemed necessary, the Treasurer to be authorized to pay for a Second Teacher at their option. Motion Carried.

Moved by Mr.S.M.Milliken, and seconded by Mr. A.H. Robinson, that the。 Treasurer be authorized to expend a sufficient amount to furnish instruments for the band at the Mill, not to exceed $\$ 400.00$. Motion carried.

On motion of Mr. E.M. Green, seconded by Mr.S.M.Milliken, the meeting was declared ad journed.


Chairman.

```
-:THE DATILAS NANUFACTURING COMPANY:-
- STATEMPNT:-
```

For quarter ending December 31st, 1904.
-:RESOURCES:-
Real Estate, Buildings Etc., Real Estate,
Building Item \#IV,
14970.81 Outside Buildings,
268070.17 Machinery,
Reservoir \& Conneotions, office Fixtures, Village,
28686.34
952569.20
9622.38
1811. 99

New York Consignment, Cotton On hand,
65309.45

Cotton in process,
260736.83
310335.80

Machinery Repairs,
Staroh,
Supplies \& Findings,
Library,
53979.10

2097 In
Cosl In Bins,
011,
Magons, Mules Etc.,
Conts for Hands,
8100.41

Taxes,
Insurance unexpired, Interest unearnea, 987.69
8824.62
254.88
6368.16 787.44
235.00 374.10
313.63
250.00

Open Acoounts, Exhib
2252.95
11018.91

CASH:
The Mercantile Mational Bank, 3574.30
3125.51 Deering, Whiliken \& Company,
Jno. B. Whitley, Clerk,
45156.60
-: LIABILITIES:-
Capital Stook (Common)
Capital Stook ( Preferred)
Wages socrued and unpaid,
Speoial Ioan Interest unpaid,
Undivided profits,
Bills Payable,
Deering, "illiken \& Compeny Speoial Loan,
Open Accounts, Bxhibit B/,

Open resource eccounts.
Charity,
16.03
II.C.\& St.J.Ry Co., 149.46

Southern Py Co.,
59.79

Huntsville Land Company, 10204
I. Wind \& Company,

Standard Briok Company,
Sewer,
S. Schilfman \& Company ,

- EXHIBIT B; -

Open liebility socounts.
IV. R. Rison Banking Company,

Unpaid Wages,
Lewiston Bleachery \& Dye Works, Saco \& Pettee Machine Shops,
-: BARIIITGS \& OPRRATIONS: -
Gross earnings,
424.80
291.80
2862.34
4217.24
\$ 7796.18

33918.73

-:OPERATING EXPENSES:-
Cotton
Starch
Supplies \& Findings, Fuel,
9599.03

Less Commissions,
5613.20

Cash Discount,
Freight,
Interest,
Taxes,
Insurance,
6435.84
8932.81
2028.96
1307.89
llet profit for three months

011,
Wages,
General Expense \& Repairs,
Bleachery Expense,
Salaries,

| 124511.77 |
| ---: |
| 1727.21 |
| 5974.07 |
| 5698.48 |
| 391,70 |
| 44410.25 |
| 2474.39 |
| 8480.87 |
| 3747.50 |
| $\$ 197416.18$ |

Oben xeronica acoonmfe

For three months ending December 31st, 1904.

Sent to the Mill 2212 bales weighing, Cotton in process, September 30th, 1904,

Less Cotton in process December 3lst, 1904,

Sheeting Consigned, Visible waste, Invisible waste,

Total Goods produced,

Aotual waste, Visible waste,

Invisible waste, Bagging \& Ties, Machine waste,
 $\begin{array}{r}2854 \% \\ 53764 \% \\ 94241 \% \\ \underline{150859 \#} \\ \hline\end{array}$

Or " $13.76 \%$ Goods produced. OT
11
11 4. $38 \%$
" $7.38 \%$ $11.99 \%$


218505

SsDesd

－：GOODS CONSIGNED：－
Quarter ending December 31st， 1904.

KIND
Sutton $36^{\prime \prime}$
Wilton 36＂
Hadley 36＂
Wilton $40^{\prime \prime}$
Hadley 40 ＂
9／8
$5 / 4$
48＂
$6 / 4$
$7 / 4$
$8 / 4$
9／4
$10 / 4$
$11 / 4$
$12 / 4$

Waste，
Total

Real Estate, Buildings, Etc:-

$\begin{array}{lr}\text { Outside Buildings, } & 268070.17 \\ & 28686.34\end{array}$
Machinery, 994543.32
Reservoir \& Connections, 9622.38
Office Fixtures,
1916.99

Village,
$\begin{array}{r}65309.45 \\ \hline\end{array}$
1383119.46

Hew York Consignment,
Cotton on hand Warka, otton on hand, Cotton in process,
Mehinery Repairs,
191463.20
204056.36

Starch,
54199.04

Supplies \& Findings,
12851.35
315.69

Tibrary.
8717.67

Coal in Bins,
254.88

0i1,
6834.00

Tagons, Mules, Etc.,
Ients,
553.64

Coal for Hands,
530.00

Insurance unexpired,
545.30

Insurance Dividends,
192.05

Interest, unearnea,
1520.65

T1 Mrys.
528.00

CASH: -
The Meroantile Mational Bank, TV. R. Pison Banking, Co. Jno. E. Whitley, Clerk,
Deering, Milliken \& Co., 222263.63
$\qquad$
$2142 \times 14$
9155.99
$\begin{array}{r}73.51 \\ 709.43 \\ 222263.63 \\ \hline\end{array}$
232202. 56

Ipen Accounts, Exhibit A,

- LIIABILITIES:-

Capital Stock(Common)
Capital Stook(Preferred)
Wages accrued and unpald, Taxes acorued and unpaid,
1000000.00

Speoial Loan interest unpaid, Undivided profits, Bills Payable,
Deering, Williken \& Co., (Special Loan) Open Accounts, Exhibit B,
4227.88 $\$ 2107913.73$
-281600.00

|  |
| ---: |
| 232202.56 |
| 4227.88 |
| 2107913.73 |


| 1281600.00 |
| ---: |
| 10438.45 |
| 936.75 |
| 856.50 |
| 33348.50 |
| 15080.97 |
| 27500.00 |
| 4780.00 |
| $\$ 2109913.06$ |



 s8e8e.24 Se8050'Js

Jテas0'8 J

- TBEZOLTCER: -


- PYHIBIT A:-

Open resource accounts.
Pay Roll Advance,
II.C. \& St. I.R.R.
South St.I.R.R.,
Standerd Briok Company,
620.20
71.71

The Lowe Manufacturing Co.,
Huntsville Commission Company,
187.79

- EXHIBIT B:-

Open Iiability accounts.
Charity,
Lewiston Bleachery \& Dye Works, 34.92
(-h)

Draper Company
Saco \& Pettee Nachine Shops,
10.22
4171.70




- EXHIBIL B: -

| HTNFAATJTO Commjas on combena | ${ }^{1} 88$ |
| :---: | :---: |
|  | 155 280 |
| afyngexa | 50.\%) |
| somfyezm Bi, | $3 \mathrm{3g} \cdot 00$ |
| Af. $\mathrm{F}^{\text {¢ }}$ | 2\%:as |
|  | 18s:دa |

For three months onding March 31st, 1905.
Sent to the Mill 2304 bales weighing
Cotton in process December 31st, 1904,
Less Cotton in process March 51t, 1905,

Sheeting Consigned, Visible waste, Invisible waste,

Total goods produced,

1052511 年 155643 7287年 1215441

| $1238963 \%$ |
| ---: |
| 379623 |
| 1618586 \# |
| 403145 |
| 1215441 |

1052511\#

Invisible waste,
Bagging \& Ties, Mechine waste, $8 / 4$
$9 / 4$

Actual waste, Visible waste,

$1 / 4$

 3077189

1052512
........
1809154


WALTER
NASon, Bsq., $V$-President,
The Dallas Mamufacturing Company,

I have sudited the accounts of the will for the fourteen months oeginning Feb. 1st, 1904, and ending March 31st, 1905, and found the same correct.

WALTERE, FRIERSON.
Huntsville, Ala. March 3lst, 1905. THE DALLAS MANUPACTURING COMPANY
REAL ESTATE.
Buildings, ato.,
Outside Busidings,
268070.17
outside Buldings,
Kachinery,
28686.34

Kachingry Repairs,
994543.32

Reseyvoir \& Connections,
12851.35 Office Fixtures, 9622.38

Village,
Other Real Estate,
1916.99

Stock Accounts:
1395970.81
14970.81

In Hands Sales Agents, Consignment, 191463.20 outton on hand,
starch, in process,
Supplies \& Findings,
204056.36
54199.04
$\begin{array}{r}315.69 \\ 8717.67 \\ \hline\end{array}$
Miscellaneous:
Library,
Coel in Bins, 011,
Tagons, Kules otc., Ronts due,
Coal for Hands,
Contingent :
Insurance, Unexpired,
Insurance Dividends,
Insurance Dividends,
Orsh Aecounts:
The Yercantile National Bank,
T. R, Rison Banking Company,

Payruaster, Banking Company,
254.88
6834.00
553.64 530.00 545.30
192.05
458751.96
1520.65
528.00

| 5802.90 |
| :--- |
|  |
| 850.65 |

Assets Receivable:
Opon Accounts,
9155.99
73.51
709.43
222263.63
232202.56

NASon, Esq., $V$-President, 4. The Dallas Manufacturing Company, sir:-

I have audited the accounts of the will for the fourteen months boginning Feb. 1st, 1904, and ending Maroh 31st, 1905, and found the same correct.

Robinson, Bsq., V-President, The Dallas Manufacturing Company.

Deay Sir:-
I have checked the vouchers of The Dallas Manufacturing Company beginning Feb. 1st, 1904, and onding March 31st, 1905,- a period of 14 mos. I first checked the vouchers with the Cash Book, added the Cash Book for that time, and then checked the totals into the Ledger, then checked the Ledger with the Trial Balance of Maroh 3lst, 1905. A transoript of that balance as a result is submitted.

I checked up the Paymaster's accounts and found thein correct.
The Paymaster's account is virtually audited by Mr. Wilkes whenever he renders a statement,-usually every two weeks. The Gash accounts kept by Mr. Wilkes are checked by the two Bank accounts and the monthly statements of the Sales Agents.

I examined the reconcilements of the bank accoints and the statenent of the Sales Agents and they agree with the amounts shown on the Ledger.

I also checked the Pay Rolls for the same fime into the Cash Book and thence into the Ledger.

A memorandum of the Insurance in force of all kinds is subinitted. The stook on Hand is reported by the superintendent.


Pursuant to a Call heretofore made by Mr. S. M. Milliken, President, for a Meeting of the Directors of The Dallas Manufacturing Company to be held In the City of Huntsville, Ala. on the roth day of June, 1905, the Directors convened at the office of $\mathbb{T}$. R. Rison Banking Company on this said date at 11 o'olook A.M., there being present in person:
R.W. Walker, Oscar Goldsmith and A.I.Rison, and, it appearing that a quorum of the Board of Directors is not in attendence, thereupon on motion of Oscar Goldsmith it is ordered that the Meeting of the Directors be and it is hereby adjourned to $100^{\prime}$ clock A.M. on Thursday the 22nd day of June, 1905, at the office of $\mathbb{V} . R$. Rison Banking Company in the City of Huntsville, Ala.


$$
\text { Huntsville, Ala. June 22nd, } 1905 .
$$

## DIRECTOR'S JEERING ADJOURNED FROM JUNE $20 t h, 1905$,

The adjourned meeting of the Directors of The Dallas Manufacturing Company was held at the office of the $\mathbb{V} . \mathrm{R}$.Bison Banking Company at 10 $0^{\prime}$ look A.M. this date.

Present: A.H. Robinson, Jas. A. Thomas, R.V., //alker, A.L.Rison and Oscar Goldsmith.
Mr. A. H. Robinson, the Vice-President, presided and Mr. Jas. A. Thomas, was, on motion, made secretary of the meeting.

The Treasurer of the corporation, A.L.Rison, read the statement for quarter ending March 31st, 1905, which was received and ordered spread on the minutes.

A petition from the Citizen's Committee in charge of the Huntsville Centennial, Fourth of July Celebration was received. They requesting a donation of $\$ 100.00$, which was granted subject to the approval of the Treasurer

On motion of R.W. Walker, seconded by Oscar Goldsmith, and carried, the usual semi-annual dividend of $3 \%$ both on Common and Preferred Stook was declared, payable on July list, 1905. The Stock Transfer Books were ordered closed on June 23ra, 1905, and re-opened on July 3 rd, 1905.

On motion of Oscar Goldsmith, seconded by R.W. Walker, and carried, it was ordered that each Director present at this meeting be paid his traveling expenses in coming to and attending this meeting.

On motion of Jas. A. Thomas, seconded by Oscar Goldsmith, the proposition of Mr . Milton Hates to sell the Robertson Lot to The Dallas Manufacturing Co. for $\$ 250.00$ was declined on account of the price asked being in excess of its value.

The Meeting then adjourned.


THE DATTAAS WAITUFACTURIIG COMPANY
Por quarter $\frac{- \text { STATEMENT: }}{\text { ending June } 30 \text { th. 190.5. }}$
REAL ESTATE, BUILDINGS ETC:-
Real Estate, Builaing Item \#1.

- RESOUTRCES:Outside Buildings, 14970.81 Machinery 268070.17 Reservery,
Reservoir \& Connections, Office Fixtures, Tillage,
28686.34
1030116.36 9622.38
$\begin{array}{r}9622.38 \\ 1916.99 \\ 65309.45 \\ \hline\end{array}$
Ilew York Consignment,
Cotton in Warehouses,
Cotton in Process,
Kachinery Repairs,
Staroh,
$\qquad$
Supplies \& Findings,
Ifibrary,
Coal In Bins, Oil,
Wagons, Nules Etc., Rents,
Coal for Hands, Insurance Unexpired, Insurance Dividends,


## CASH:-

The Kercantile National Bank,
Tno. E. Whitley, Clerk,
Deering, Milliken \& Company,
143950.69
123549.59
58390.66
14527.88
516.66
9068.76
254.88
2586.14
407. 49
625.00
341.45
24.75
2174.19


Open Accounts Exhibit A,

Capital Stook (Common), Capital stook (Preferred) Wages accrued and unpeid, Taxes acorued and unpaid, Special Loan Interest Unpaid, Undivided Profits, Deering, Williken \& Company, (Special Lioan), T. R. Rison Banking Company, (Overdraft)

## -:IIABILITIES:

1000000.00 281900.00
1281900.00
6882.80
2874.50
7062.50
359763.54
225000.00
17111.86
39568.21



## -: MHP DATTAS GATUP OMURTMO OOWPATY:-

-. ATMMViramm.-
Bor quarter ending feptember 30th, 1905

Real Bstate,
Building Ttem 170 I, Outasde Builainge,
Mechinery.
Resevoir © comnections
operice ixturos.
Yi,21age,
ev York consignment,
cotton in Tarehouses, Cotton in Process, Jeohinery Pepoire, Staxah,
Supplies to Findings, Tibrary,
Coel in Bins,
011.
egone, Mules etc., Pents
Cos1 for Finds.
Insuxance unexpired, Ineurance afvidends, Interest unearned,

CASH:
The Keroantile Nationsl pank,
Tio. his hiey, clexk,
Deering, Milliken \& CO.,
Open kocounts, Fxhibit A.

Depital Stook (Common
Capital Stock ( Preferred )
मitone Anombed snà mnnaí, fexes scorved and unpaid,
Speoinl toan Interest unpaid, tnivided profits,
H...Pison Banking Co. (overdrafo

Doering, "䒑nİken 2:Company, (Special Tioan)
Open Account, Erhibit B

- rarcouncer:-
14970.81
268070.17

28686234
1030808. 30
9622.38
1916.99
182173.58
53894
53894.97
54796.13
14782. 28
741.20
12453.58

- 254.88
590.93
2864.88
$\times \quad 603.70$
685.50
49.50
1612.85
10287.16
$\begin{array}{r}4532.85 \\ \hline\end{array}$
14209.72
427.00
21.5027 .35
229658.07
4070.92
31941226.92
2001826.02
1286200.00
12124.50
4812.25
6593.75
367080.46
1566.11
225000.00
37849.85
\$1941226.92


# －：PYBIBIT A．：－ <br> Open resource nocounts． 



## Open lisbility saoonnte．

Charity，
106.40

Iewiston ileaohery yye orks，
3617.64

1500．00
32625．81
37849.85
$=*=*=*=*=* a * a *=* a *=*=*=*=*=*=*=*=*=*=*=w_{a}$
－EARRITIGS \＆OPRRNTIOTS；－
Gross Bernings

Less Operating Fxpenses，
198764.73

Less Commissions，－．．－－－－－－－－－－－－10936．26
Cash Discount，．．．．．．．．．．．．．－．－．－． 5586.79
Treight，
－ 5129.85
Interest
2963．23
Tazes，－－
1937.75

Wet orofit for the Fhree vonths
28441.81

－OPERATTRG EXPENSES：－


## - COSTON ACCOUTT: -

## Wor hree Manthe midine copt. S0th, 1905.



Less ootton in Process ceptember 30th, 1905--N 1728591
Cotton Consumed----------------13053998
Sheeting Consigned .......................- 1160931


Total Goods Produced
$-1160981$



## - GOOODS PRODUCED:-

AU/ RCER RNDTHG OPPTH 1RER 30th, 1905


## DIRECTOR'S MEETING OF THE DALLAS MANUFACTURING CO.

The meeting of the Directors of the Dallas Manuesoturing Company held in the banking house of the $\mathrm{F} . \mathrm{R}$. Rison Banking Company at $9.30 \mathrm{~A} . \mathrm{M}$. with Mr. A.H. Robinson, Vioe-President, presiding. Mr. Oscar Goldsmith acting as Secretary. Those present were Mr . A.H. Robinson, Mr. Oscar Goldsmith, Mr. R. W. Walker and Mr . A.I.Rison.

On motion of Mr. Oscar Goldsmith, seconded by Judge R.W. Walker, the regula semi-annual dividend of $3 \%$ was declared payable on December 29th, 1905 , on all the Common and Preferred Stock now outstanding. The Books of the Company were ordered closed on December 23rd, 1905, and reopened on December $30 t h, 1905$.

On motion, duly seconded, the meeting was declared adjopzinied.


Huntsville, Ala. November 16 th, 1905. BOARD OF DIRECTORS MEETING.

The newly elected directors of The Dallas Manufacturing Co. held their meeting in the banking house of the W.R.Rison Banking Co., immediately after the Stockholder's Meeting on November lath, 1905. Nr. A.H. Robinson; Mr. R.W. Weaker; Mr. Oscar Goldsmith and Mr. A.L.Rison being present.

On motion of err. A. H. Robinson, seconded by Mr . Oscar Goldsmith, Judge R.TFWalker was made Chariman. The Chair appointed Mr. Oscar Goldsmith as Secretary of the meeting.

It was moved by Mr . A. H. Robinson, duly seconded, that the Board proceed with the election of Officers of the Company for the ensuing year.

On motion of Mr . Oscar Goldsmith, seconded by Mr . A. H. Robinson, Mr . S.M. Millikan, was elected president for the ensuing year.

On motion of Mr. A..I. Rison, seconded by Mr. Oscar Goldsmith, Mr. A.H. Robinson was elected Vice-President of the Company for the ensuing year.

On motion of Mr . A. H. Robinson, seconded by Mr . Oscar Goldsmith, Mr.
A.L. Rison was elected Secretary, Treasurer and General Manager of the Company for the ensuing year.


The election of Officers being completed, Nr. A. H. Robinson, as Vice-president assumed the Chair.

Judge R.W. Walker offers motion that the report of the Secretary, Treasurer and General Manager as to the Machinery Repairs made, a portion of which comes under resolutions adopted at a former meeting, be received and approved; and same ordered charged off to PROFIT \& LOSS ACCOUIT, according to the statement of the Secretary, Treasurer and General Manager, as follows:

## MACHINERY RERAIRB



Mr. Oscar Goldsmith seconded this motion, and it was unanamously carried. Judge R.W.Welker here assumed the chair at the request of Mr. A.H. Robinson Chairman.

Mr . A. H. Robinson offers motion, which was seconded by Mr . Oscar Doldamith, that a committee of two be appointed to investigate the matter of sufficient additional water supply to the Mill, and to report their recommendation to the next meeting or to the Executive Committee as they deem advisable. Motion cerried.

The Chair appoints Mr. A. I. Rison and Mr. Oscar Goldsmith as a committee of two to investigate the water supply and report as outlined in the foregoing resolution.

It was moved by Mr . Oscar Goldsmith, seconded by Mr. A. H. Robinson, that $\$ 100.00$ be donated to the Huntsville Infirmary. Motion unanamously carried.

It was moved by Mr . A. H. Robinson, seconded by Mr . Oscar Goldsmith, that a committee be appointed to take charge of the matter of the proposed erection of the Hall in the Mill Village, as per the petition of the operatives through letter of $\mathrm{Mr}, \mathrm{W}$. I. Denham to Mr . A. L. Rison, Secretary- as noted below- with the exception that this committee shall consider the erection of a Hell on property belonging to the Company. It is also embodied in this resolution that the committee investigate the probable cost of a Hall and report to the Executive Committee. This motion unanamously carried. Letter to Mr . A. I. Rison, Secretery, es follows:

Mr. A.L.Rison, Secretary,
The Dalles Manufacturing Co.,
Huntsville, Ala.
Dear Sir)- The people of the Dallas Kill Village, especially those connected with Lodges having Councils in the Village, have requested me to place in your hands for presentation to the Directors and Stockholders at their annual meeting to-morrow, their petition for a Hall to be built in the Village, in whioh they could hold their regular meetings, and have lectures and other instructive meetings whereby they could better their condition in regara to the knowleage of the world in general.
our Secretary of The Rison Library Association also wishes to enter his request for the same thing; that is, in regard to having a permanent fibrary Building. As you are aware, our Library is now situated in one of our operatives Houses, and the person living in the house having charge of the books and other belongings to the library. This in itsele is a very poor arrangement in that the people desiring to read some of the books will naturally feel like they are intruding upon the people in calling for the books, especially at nights. This arrangement also prevents people who would like to read a book on sunday-and would not like to take the bookmhome-from doing so, because they would not like to go to the home of the people at present keeping the Library and stay for any length of time.

We have any number of young men who would like to get started an Athletic club, but have no place wherein they could have it. In fact we have quite a numbers of things that make it very necessary that we should have a large hall for such uses.

The Odd Fellows Lodge of The Dallas Mill Village have purchased a $10 \dagger$ for the purpose of erecting a Hall thereon, but they cannot raise the money, therefore they make the following proposition to the Company: Theywill
deed this lot to the Company providing they erect thereon a suitable Hall and allow them to hold their meetings therein as long as they have a council in the Village. Otherwise the Company may use the Hall for whatever purpose they see fit.

Now an erection of a good two story Hall on this lot would not cost the company much and it would be an ever lasting benefit to the employees.

The lower story could be used for our Library, which is very much in need of such a place, and the upper story could be used for Lodge Meetings: the odd Fellows, the Red Men, the Knights of Honor etc.

The Band also needs quarters in which to practice, and keep their instruments; and for this very reason we have no band at present.

Will conclude by requesting that this petition be given due consideration and if found at all reasonable to grant the approiation of funds for the erection of this Hall.


The Chair appoints Mr . A. I. Rison and Mr . Oscar Goldsmith a Committee of two to take charge of the Hall subject as outlined in the foregoing resolution.

Mr. A. H. Robinson again assumed the Chair.
Mr. Oscar Goldsmith offers motion, which was seconded by Judge R. T. Walker that Mr. A. H. Robinson and Mr. James A. Thomas be appointed as a committee to employ a suitable person to audit the books of the Company within the neat six months.

This motion carried and the Chair announced the resolution as adopted. On motion of Mr . Oscar Goldsmith, seconded by Mr. R. W. Walker, the meeting was declared adjourned.


Huntsville, Ala. November 16 th, 1905.
Be it resolved by the Executive Committee of The Dells Manufacturing Company that the appointment, by the Treasurer and General Manager, of Mr. Oscar Goldsmith as Assistant Treasurer of the Company is hereby consented to and approved; and that said oscar Goldsmith shall enter into bovid to the Company in the sum of Five Thousand ( $\$ 5,000.00$ ) Dollars with some surety company, approved by the Treasurer and General Manager, as surety for the faithful discharge of his duties as Assistant Treasurer.


- THE DATLAAS MANUPACTURITMG CO: - STATERENT: -

Zor guartar ending necerber 30th, 2205.

Real Estate,
Builaings, Item 110.1
Oubside Buildings, Machinery,
Reservoir \& Conneotions, OPf1ce Fixtures,
Village,
Water Tower,
New York Conelignment, Cottion in Tarehouses, Cotton in Process, Staroh,
Supplies \& Pindinge, tibrary,
Coal in Bins,
011,
Vagons, vules Etc..
Rents,
Coal for Hends,
Insurance Unexpired,
Interest Unearned,
Taxes (Jicense \& Fater 2906)
CASH:

| The Merosntile National Bank, | $8,217.95$ |
| :--- | ---: |
| H.R.Rison Bancing Company, | $3,870.95$ |
| Jno. E, Mitley, Clork, | 834.26 |
| Deering, villiken \& Co., | 127.221 .90 |

Open Acoounte (Exhibit A)
14,970.81
268,070.17
28,686.34
1,028,083.30
9,622.38 1,916.99
65,309.45

| 127.221 .90 |
| ---: |

- RBSDUTGES:-
373.10
$1,417,032.54$
137,595.85
212,500.69
59,732.07
2,583.57
12,062.58
254.88

2,644.00
1,321.50
427.05
409.95

69:40
1, 815. 16

$451,680.38$
1,001,00

- THTABTLTSTES:-

Capital Stook(Common)
1,000,000.00
Capital stook(Preferred)
agos acorued and unpald,
Spooial Ioan Intereat unpaid,
-300.000.00
Deorinad propite,
Deering, Jilliken a Co. (Speoial Ioan)
Opon Acoounts (Bxhibit B)
1,300,000.00 7,318.00 8,656.25



- © COT20N ACCODNT:-

For the three months ending December 30th, 1906.



Cotton Consumed------1,398,732





buons vormvomm:
Quarter ending Decomber 30th, 2906.
$\qquad$
SUTTON $36^{\prime \prime}$
TILTON $36^{\prime \prime}$
HADLEY 86"
TITMON $40^{\prime \prime}$
HADTEY $40^{\circ}$
$9 / 8$
$5 / 4$
$48^{\prime \prime}$
$6 / 4$
$7 / 4$
$8 / 4$
$9 / 4$
20/4
$11 / 4$
$12 / 4$
$\qquad$
603,516
792,770
818,767
$\qquad$
143,715
198, 184
234, 277
19,036
32,994
2,248
5,686
45,537
20,097
25,037
72,914
182,920
248,097
50,378
5,875
1,225,995
188,011
TOTAT, POUIDS
$-1,414,006$

## - TNHE DATLAS MAMURACTURTHE CONPANY:-

- STATEMEDRE:-
or quarter onding laroh 31at, 1906.

Real Estate.
Buildings, Item 170.1 , outesdo suildings, Naohinerv.
Reservoir \& Conneotions, office Pixtures,「12age,
ater Tower
Tow York Consigrment,
Cotton in arohouses,
Cotton in Process Starch,
Supplies \& Findints, Library $\qquad$ Coal in Bine, ligons, vules Etc, Rents, :ules Etc , Coal for Hands, Insurance unexpires Insurance Diviaconds Interest Unearned,

- PRESOURCES:-

14,970. 81
268,070.17
28,686.34
2,028,242.93
9,622.38
1,781.99
65,309.45
4.817.45 1,421,501.52

20,507.20
238,676.16
63,066.32
862.89

13,464.36
254.88

1, 620.26
1,178.42
427.64
261.67
140.10

1,485.71
12,444.26
4.931.29

CASH:
The Mercantile Maicional Bank, $\because .7$. Rison Banking Do., Jno. Thitley, lork, Deertre, Milliken CO . Opon locounts (Exhibit "A")

2,
2,527.90
606.87

| $12,525.89$ |
| :--- |
| $23,955.05$ |

-IIABTLITIES:-
Capitel stook (Common
Capital Stock (Prefersed)
Tagen soorved and unptia,
Taxes acomed and unpeld,
Dndivided Profiterest mpaid,
Deoring, 1311 te
Opon Aocounta (Exhibit "BHy (Speoial Toan)
$\begin{array}{r}4.335 .09 \\ \hline 32.009,712.82 \\ \hline\end{array}$
$.000,000.00$


1,300,000.00
. 11,242.05
11,061.75
434,257.
250,000.00
4,363.85

- हREOTICED:-

Box dmanfex ongyus noxaj 2 jef Jauen

- Previmemin: -

This Divive wumbicionctie comblix: -

- FPXHIBIT Ai-

Qpen resomrce eccounts.
Pay Roly Advence, Varks \&f Gay2e, Sower,
Huntsyillo Bagging \& Tie Company, Barber colman Company.

Charity,
Open $-\frac{\text { EXHIBIT } B_{i}}{118 \text { inility acoounts. }}$
Unpaid Vages,
I.C. 2 St.I Ry. . southern Ry Co.
Tewiston Bleachery \& Dye Works,

$$
\begin{array}{r}
195.36 \\
534.00 \\
114.91 \\
21.84 \\
\hline 3.497 .74 \\
\hline \hline
\end{array}
$$

-iBARNIIGS \& OPFRAMTOIS;-


Ioss Cominissions-.............---- $8,226.47$





- :OPERATTHG BXPETSBES:-



## - ICOTRON ACCOUMT: <br> For Three Months onding Maroh 31st, 1906 .



|  |  |
| :---: | :---: |
|  |  |
|  |  |





[^9]Fन

## - THE DATLIAS HANUPACTURTHG CO:- <br> - STATEREFT: -

Ror quarter ending pecember 30 th, 2305.
Real Bstate,
Buildings, Iter IIO.1 Ovteide Buildings, Rachinery,
Reservoir \& Conneotions, office Fixtures, Village,
Fater fower,

New York Consignment, Cotton in Tarehouses, Cotton in Process, Staroh,
Supplies \& Findinge, Iibrary,
Cosl in Bins, 011,
Vagons, vules Etc.. Rents, Coal for Hands, Insurance Unexpired, Insurence Dividende, Interest Tnearned,
Taxes (Ticense \& Thater 2906)

## CASH:

The Mercontile Mational Bank,
?R.Rison Bancing Company, Jno. F, hitley, Clerk,
Deoring, : illiken \&o Co.,

- RESOURCES: -

14,970,81
268,070.17
28,686.34
1,028,083.30 9,622.38 1,916.99
65,309.45
373.10
$1,417.032 .54$

137,595.85
212,500.69
59,732.07
1,583.57
12.062.58
254.88

2,644.00
2,321.50
427.05
409.95

69:40
2,815.46
12,115.49
8,156.81
1,001,00

Open Aocounts (Exhibit A)

- JIABTLTNTES:-

Capital Stook(Common) Capital Stook(Preferred) 7ages aoormed and unpaid, Speoial Ioan Intereat unpaia, Undivided Profite,
Deering, "lmiken $z$ co. (Speoial Loan)
8,217.95
3,870.95
B34, 26


opon Accounts (Jxhibit B)
$1,300,000.00$ 7,318.00 8,656.25

$$
425,304.32
$$

$$
275,000.00
$$

5,506.00

$$
\begin{array}{r}
5,506,46 \\
\hline 2,021,785.03 \\
\hline
\end{array}
$$



- GOODS CONSTGNED:-

Por quarter ending varcin 32st, 1906.

Kind
HADLET 36"
HADLEY $40^{\prime \prime}$
"ITTON $36 "$
FILTOR 40"
SUTMON 36"
9/8
$5 / 1$
$48^{\prime \prime}$
$6 / 4$
$7 / 4$
$8 / 4$
$8 / 4$
10/4
$21 / 4$
12/1
$\qquad$

| Yards | Pounds. |
| :---: | ---: |
| 809,710 | 231,648 |
| 216,516 | 68,783 |
| 687,310 | 166,879 |

$630,899 \quad 150,238$
$16,820 \quad 5,240$
8,566
2,856
12,513 4,437
$91,457 \quad 36,588$
$45,717 \quad 20,325$
156,492 72,603
235,589 136, 132
$379,687 \cdots 245,014$
$71,045 \quad 50,029$
$20,458 \quad 8,169$
Total Yards------3, 423,866 1,224,050



. A. H. Robinson, Vice President.

The Dallas Manufacturing Company.
Dear Sir:-
I have audited the books and accounts of the Company for the twelve months beginning Neral Manufacturing 31st, 1906, and hand you statement, and ending larch your General Bookkeeper, and is a

> T did not figure the amount of cotton bought, manufactured,
the goods manufactured, sold, and on hand; visible and invisible, etc. for these already have full reports of them from and you business. 20 max sourer a domsationg
In conneation with this october, covering the latter half of and annually thereafter. This is not ending September 30th,

I checked the vonchere in mealy important-- merely a suggestion. the footing of same into the Iedser, ash book for the twelve months, checked it correct.

You have no unpaid dividends, they being represented by unpaid checks on your lew York Bank account, and these few are shown in the list of "unpaid checks" on the reconcilement.

You have daily reports of cotton bought, on hand, and in process; goods manufactured, shipped, and on hand; end each month your sales agents render statements of goods sold and inventory in New York, which are checked up, and with proper reconcilements, are entered on the books of the company here and made to agree. I examined the lest report of sales and Inventory render and found that they agreed with the amounts carried on the books here render

It appears that the Company enjoyed a in dividends $\$ 77,457$, 00 and enjoyed a very prosperous year, having paid Pas egringt Undivided Profits show-.... To Depreciation \$14,277.28.

$-\frac{434,257.67}{12,480.76}$
Very Respectfully submitted,




of the

DALILAS MAITUFACTURIIIG COMPAIY, of HUNTSVITIJE, ATA.

> Comboh

5ywembes MARCH 31st. 1906.

ASSETS.
PLAMT.

> Real Estate Main building Other buildings

Machinery
Village
Peservoir \& connections
Water Tower
Sewer $\&$ connections
14970.81
268070.17
88686.54
\$ 311727.32 1028242.93
65309.45
9622.38
4817.45
$3135.00 \quad 17574.88$
office Furniture
Library and contents
STOCK.
Cloth
Cotton in Process
cotton

SUPPLIES \& FINDINGS.
Sundry Items Inventory
Starah
Fuel
011
Coal for Hands,
OlFTIGEIT,
Unpaid Rents
Prepaid Insuranoe,
Prepaid Interest
Insurance Dividends due.
Advance Pay Roll

CUSTOMERS
D.W. \& Co. .
H.Bagging \& Tie Co.,
Warks \& Gayles,
Barber Colman Co.

CASH:

$$
\begin{aligned}
& \text { The Kercantile II/B. } \\
& \text { Theymaster }
\end{aligned}
$$

13464.36
862.89
1620.26
1178.42
140.10
261.67
1485.71
4931. 29
12444. 26
424.05

> 12525.89
> 210.04
> 66.00
> 500.00
8294.39
2527.90
606.87
17266.03
19546.98
13301.93
11429.16
72009112.82

BIVM出


WVIGH इJaf JaOe．

## STOCK：

| Common | $1,000,000,00$ |  |
| :--- | ---: | ---: |
| Preferred | $300,000,00$ | $1,300,000.00$ |
| UIIDIVIDED PROFITS： | $434,257.67$ |  |
| BIILS PAYABTE： | $250,000.00$ |  |
| Pay Roll Mot Due， |  |  |
| Unpaid Wages account | $11,248.05$ |  |
| UNPAID TAXES： | 534.00 | $11,776.05$ |
| SPECIAT IOAN IITEREST： | $1,061.75$ |  |
| CHARITY： | $8,187.50$ |  |

UIPAID ACCOUNTS：
II．C．\＆St．T．Py
Southern Ry
114.91
21． 84
Lewiston Bleachery
$3,497.74$

490．
Mtuath selkes Meras3．

Qunli stapha oporisoot when countad
Cl：3HACCOU1：9
phymagters Cesh
F．R．21am Baniaing
NR．


3，634．49 \＄8，009，112．82
$\qquad$
$\qquad$
$\qquad$

On Cotton Warehouse and Contents,
On Mill and Machinery is Contents
On Village \& School,

$$
\text { 1) } \begin{array}{r}
350,000.00 \\
1,400,000.00 \\
57,000.2 \\
\hline 1,807,000.00
\end{array}
$$

Use \& Occupanoy, Tonsdo Insurance, Boiler Accident,
Bmployees Tiability Surety Bonds.

100,000.00
55,000.00 $60,000.00$ 20,000.00 $32,000.00$

## BITLS PAYABIE

 Nay 3rd, 1905, " " " " " $\quad$ " Mey 23rd, $1905, \quad " \quad$ " $\quad$ " $\quad$ " 110 " 11 mos $4-1 / 2 \%$

0ct.80th, 1905,
0ct.20th, 1905,
" " " $12 \operatorname{mos} 4-1 / 2 \%$

25,000.00
50,000.00
75,000.00
50,000.00
25,000.00 \$250,000.00

STOCK LEEDGER
General Books Call For: Common Preferred,

1,000,000.00
300,000.00
$1,300,000.00$
Stook Ledger agrees.

## PAYIASTER.

Cesh found correct when counted.

## CASH ACCOUITS.

Paymasters Cash
W.R.Rison Banking Company, Mercontile Mational Bank,
606.87

8,234.99
2,527.90

Bank accounts agree with above, with exception of items shown on reconcilements sheets. Correct.
.00
 Gocloni Sorts.

Persuant to a call heretofore made by S. K. Milliken President, for a meeting of the Directors of the Dallas Manufacturing company, to be held in the city of Huntsville, Alabama, on the 20 th day of June 1906 , The Directors convened at the office of W . F . Bison Banking company on the said date at $110^{\circ} \mathrm{clock}$ A. ll., There being present in person, R. W. Walker, Oscar Goldsmith, and A. L. Bison. and it appearing that a quorom is not in attendance, Thereupon on motion of Oscar Goldsmith it is ordered that the meeting of the Directors be and it is hereby Adjourned to 10 0.0100k A.M. on mhursdaytune 21st, 1906, at the opesce of W.P.Pison Banking Company, in the city of Huntsville, Ala.


The adjourned meeting of the Directors of The Dallas Manufacturing a was held at the office of the $\mathbb{T}$. R. Rison Banking Company at 10 . A. N . this date. Present: A.H. Robinson; J.A. Thomas; R.7. Walker; Oscar Goldsult and A.I.Rison.

Nr. A.H. Robinson, Tice-President, presided, and Ir. J. A. Thomas, os motion, was made secretary of the meeting.

The report of the Treasurer, A.I.Rison, for the first and second quarters was read, approved and ordered spread on the minutes,

On motion of Oscar Goldsmith, seconded wy R. W. Walker, the Treasurer was instructed to purchase eight spinning frames $0 \pm 284$ spindles each. carried.

Oscar Goldsmith and A.L.Rison, Committed for the Erection of Library a Lodge Room, reported that they had procured plans and speqifigations and contracted for the erection of Building. Said report mas approved.

On motion of R.W. Walker, seconded by Oscar Goldsmith, the usual setannual dividend, both on Common and Preferred stock, of $3 \%$ was declared payable on July ind, 1906. Stock Transfer Books were ordered closed on twi 23rd, 1906, and re-opened on July ard, 1906. Notion carried.

There being no further business before the meeting it was deolaral adjourned.

## Notice to Stockholders.

Treasurer's Office.
Time Dinkas Maxuracturiva Co.
Huntsville, Ala., June 21, 1808 .
The Board of Directors have this day declared a semi $\cdot$ annual dividend of Three (g per cent.) on both the Common and Preferred stock of this Compang payable July 2, 1908, to stockholders of record Jane 23. 1806. The treasurer's books will be closed June 23, 1906, and reopened July 3, 1905.
A. I. Risos, Treat.

## －：THR DATTAS 工FANUPACTURING COMPANY：－ <br> －：ST．TETRITi－ <br> Por quarter，ending June 30 th， 1906.

－ 埌田OURCRS：－
Real Rstate，
Buildings，
Outside Buildings， Nachinery，
Reservoir de Conneotions，
Offioe Pixtures，
Village，
Fater Tower，
Buildings（Library）
New York Consignment， Cotton in Warehouses， Cotton in Process， Staroh，
Supplies \＆Findings， Iibrary，

14，970．81
$268,070.17$
28，686．34
1，028，242．93
9，622． 38
1，809．99
$65,309.45$
$4,817.45$
$62.50 \quad 1,421,592.02$

Coal in Bins，
011,
153，721．70
145，612．97
57，935．28
546．27
15，051．30
254.88

Wagons，Mules etc，
3，067．02
825.89

Coal for Hands，
356.12
49.10

Rents，
363.25

Insurance unexpired，
2，533．09
Interest unearned－－－－－－9，269．43
Less Special Loan
interest unpaid－－－7，687．50－－－－－1，581．93
Insurance Dividends，12，791．49
394，690． 29
OASH：－
The Mercantile National Bank
6，847．08
1，075．02
644.03

Jno．B．Whitley，Clerk，
Deering，Milliken \＆Co．
－LILABITITIRS：－
Capital Stook（Common）
Capital Stook（Preferred）
Fifers soorued and unpaid，
Takes，acorued，
$1,000,000,00$

Undivided Propits，
Dearing，Milliken \＆c Co．，（Special Loan）
Open Aocounts（Exchibit $\mathrm{m}_{\mathrm{BI}}$ ）

| $1,300,000.00$ |
| ---: |
| $8,029.20$ |
| $3,124.50$ |
| $497,552.86$ |
| $250,000.00$ |
| $3,863.11$ |
| $2,062,569.67$ |

$\#=\|=\|=\|=\|=\|=\|=\|=\|=\|=\|=\|=\|=\|=\|=\|=\|=\|$


## ()EXEIBIT A()

Qpen resoures socounts.
Sewer,

$$
\begin{aligned}
& \begin{array}{r}
500.00 \\
\$ 3,821.40 \\
\hline
\end{array}
\end{aligned}
$$

- BXHIBIT B;

OPEN IIABITTTY ACCOUNTS.
Charity.



83,863.21
$\#=\|=\|=\|=\|=\|=\|=\|=\|=\|=\|=\|=\|=\|=\|=\|=\|=$

- BARNINGS \& OPRRATIONS: -

Gross Barnings-
Less Operating Expenses
318,885.50
$\frac{222,407.93}{96,477.57}$


-     - Dy


[^10]

- COTTON ACCOUNT: -

For the three month ending June 30 th, 1906 .
Sent to the Mill 2,448 bales weighing


otton Consumed---------------145,049.11 or average per pound goods,13.17

$\|=\|=\|=\|=\|=\|=\|=\|=\|=\|=\|=\|=\|=\|=\|=\|=\|=\|=$

2378-an+:
$\qquad$
$\qquad$


-: Coximurn yninnition -

- :GOODS CONSIGNRD:-

Bor quarter ending June $30 \mathrm{th}, 1906$.


Lastrat Total
Total Yards
VASTE
$\qquad$
$\qquad$
514,601

$$
146,899
$$

$$
23,298
$$

$$
254,966
$$

$$
18,355
$$

$$
152,238
$$

$$
3,961
$$

$$
3,069
$$

$$
9,733
$$

$$
35,830
$$

$$
7,499
$$

$$
58,31.5
$$

$$
113,800
$$

$$
219,287
$$

$$
50,267
$$

$$
3,581
$$

$$
1,201,048
$$

168,779
$-\underline{-2}, 369,827$
-igTaTmimenc:-
For Quarter Finding Sentember 29th, 1906.

Real Bstate,
Buildings,
outaide Butidtngs, Machinery, Reservoir © Connections, 0rfice Pixtures. Villago, Water Tower, Library (Booke) Buildings (2,ibrary)

Hew York Cons 1 gnment, Cotton in Warehouses, cotton in Procese, Starch,
Supplies \& Pindings, Coel in Bins, 011,
Wagons, whes etc.
Coul for Hands. Rente,
Insurance Unexpirod, Intorest Unearned, Stationary,
Insurance Dividends,

- LRPSOURCES: -
14,970. 81
268,070. 17
28,686.34
1,038,833.39
9,622, 38
1,549.98
$65,309.45$
4,827.45
254.88

2,432,201.01
237,266.75
41,966.48
56,253.68
586.79

13,240.59
3,501,62
1,159,25
725.37
42.02
567. 25
$2,685.40$
4,842.54
175,00
11,864.05

CASH: -
The Nercanti2o National Bk, B,493.95
W.R.Rison Banking Co., 621.74

Jno. R. Whitiey, clerk, 778.65
Doering, Hilliken \& Co. $200,669.55$
$210,553.88$
$\frac{5,595.27}{22,127.87}$
:IIABIYITLRG:-
Capital Stook (Comnon)
Capital stock (proferred) Wages acorued and unpaid, Taces acorued and unpaid,
Special Loan Intoreat,
Undivided Profita,
Dooring, Millikon \& Co (Special Ioan)
Open Acceunte (Fhivit viv)

$$
1,000,000,00
$$

300,000.00

| $1,300,000.00$ |
| ---: |
| $23,752.35$ |
| $5,167.25$ |
| $4,875.00$ |
| $496,3.12 .43$ |
| $100,000.00$ |
| $4,202.85$ |
| $1,923,127.87$ |




## - COTNOM ACCOUNA: -

for wree Months Endine Sentember 20th, 2906.


Visible wastem....................... 178,482 年
Inyisible waste-......................... 14,744
$\underline{\underline{1,261,142 ~}}$



 Interest, Comission etc, ---30,212.19 n " ॥ "
 82,23,183.38 1.89 $\underline{\underline{22.762}}$


Huntsvilie, Ala. November 21st, 1 DIRECTORS' IREETING OF THE DALLAS MANUFACTURING COMPATY:

The Keeting of the Directors of The Dallas Manufacturing Company was held in the Parlor of the Huntsville Hotel, prelifit to the annual meeting of the Stock-holders, with $\mathbb{M r}, \mathrm{A}, \mathrm{H}$, Robirs: Vice-President, presiding. Those present were:

Mr.A.H.Robinson, Mr. R.W.Walker, Mr. Oscar Goldsaith, Mr. A.L.Rison.

On Motion of R.W.Walker, seconded by Oscar Goldsaith, the reading of the minutes of the preceeding meeting was dispensed th

On Motion of R.W.Walker, seconded by Oscar Goldemith, the a semi-annual dividend of $3 \%$ was declared payablo on the Preforre and Common Stock outstanding. Checks to be dated January lst, lim and mailed December 29th, 1906. The Bdoks of the Company to bet December 24th, 1906, and re-oponed Jatuary 2nd, 1907, Motion carried.

There being no further business bpfore the meeting, on motion, duly seconded, it was declared dajourned.

DIRRCTORS' IERETING OF THE DALLAS KANUFACTURING COMPANY:
Immediately following the meeting of the Stock-holders, the meeting of the newly elected Directors of The Dallas Manufacturing Company was held in the Parlor of the Huntsville Hotel. There were present:

Mr.A.H.Robinson; Mr, R.W.Walker; Mr. Oscar Goldsmith $\mathrm{Mr}_{\mathrm{r}}$. A,L,Rison.

On Motion, duly seconded, R.W.Walker was made Chairman and A.L.Rison Secretary.

A resolution was offored by $M r$. A.H.Robinson that the salary of the Treasurer and Gencral Kanager be, and the same is hereby fixed, at the sum of Six Thousand ( $\$ 6,000$.) Dollars per annum; same to go into effect on the first day of December, 2906. This resolution was seconded by $M r$. Osear Goldmaith and was adopted by the vote of Messrs Robinson, Walker and Goldsmith in favor thereof.

On Motion of A.H.Robinson, seconded by Oscar Goldamith, Mr. S.M.Milliken was elected President for the ensuing year.

On Motion of Oscar Goldsmith, seconded by A.L.Rison, Mr.A.H. Robincon wes elected Vice-President for the ensuing year.

On Motion of A.H.Robinson, seconded by Oscar Goldsmith, Mr. A.L.Rison was elected Secretary, Treasurer and General Manager for the enguing year.

Secretary


Mr. A.H.Robinson as Vice-President assumed the Chair:
Report from the Treasurer \& General Manager was read containing the following recomendations and suggestions:

Huntsville, Ala. November 21st, 1906.

I herewith submit to you the amounts that have been charged to Nachinery Account, and also the amounts I advise to be charged off from Wachinery Account to Profit \& Ioss Account:

The Nachinery Account has been increased since February 8th, 1905, as per the following schedule:


Less 234 0ld Colvin Looms sold to Draper Co.0\$20\% $\$ 4,680.00$
Special Discount \$5, per loom-...........-- 1,170.00 Special Allowance----------------------------1,000.00 98 old Colvin Looms sold Draper Co. © \% \%o.ea. $1,960.00$ 20 01d Colvin Looms sold Draper Co, \$30.ea. 600,00 Special Allowance---------------------------1,000.00 Profit on 158 shares of Dallas Stock used
in settlement, on 118 looms, with Draper---- $1,725.00--\frac{\$ 12,135.00}{873,372.97}$







Handing and Equipping Hachinery----------- $\mathbf{S}^{3} 2,372.05$
Preight on tachinery and Supplies-..-.....-- $5,161.45$
Total $\underline{5,161.45}-\cdots \frac{7,533,50}{86,845,24}$

To have erected for Fire Protection Water Tank and Tower, capacity 75,000 gallons, at a cost of $\$ 4,817,45$

We are also ereoting a Library and Lodge-Room Building for the use of our employees, which is nearing completion, at a cost of about $\$ 5,000.00$.

This building was authorized by the Directors at a meeting held June 21st, 1906.

I would suggest we charge to Profit \& Loss account the following depreciation on machinery which has been sold:


The following items are also debited to Machinery acoount during the time of installing first Machinery put into the will. I vould suont this be oharged to Profit \& Loss Account:


I would also suggest that we charge off the Sewer Account of $\$ 3,185,00$ to Profit \& Loss.

We have stored in our Cotton Warehouse the following parts of Vaohinem Material which we cannot use, and would suggest this be charged off and if at any time we can sell any of the parts, then to oredit amount sold baok th Profit \& Loss Acoount:
"150 Second Hand Doff Cans (Repaired by being replaced by 
3 Part of line shaft olutch, old fron---10m let offs ..... 2.00
200 Springs for Pressure Rollers on looms ..... 15.00
20.00
200 Cloth Press Rollers ..... 50.00
1 Barrell Garland Atomizers-(01a-Brass) Estimated ..... 5.00
7.20
175 Lap Stioks ..... 17.50
1 Cloth Press ..... 120.00
400 Tight Pulleys Colvin Looms, ..... 400.00
250 Tight Pulleys)
250 Loose ..... 350.00
250 Hand Theels ..... ;
300 Second Hand Shuttle Spindles ..... 6.00
$41,5408^{\prime \prime}$ Slubber Skewers ${ }^{\prime \prime}$ \$ 10.50 per $\mathbb{M}$ ..... 226.17
66,754 speeder Bobbins © $\$ 15.00$ per ..... 700.67
$\frac{1}{2}, 935.87$Total4,042.41
RECAPITULATIOII.
Reproination on fehinery sold - in in Sewer Wachinery Waterial in Cotton Warehouse ..... 31, 435.21
Grand rote ..... 4,042.41 ..... \$ $64,425.16$
RESPECTFULLY SUBMEZTBD22P215

## ADDITION TO WACHINERY

From September 29th, 1906; to September 30th, 1907.
316 Draper Looms-

Drop Wires for looms--............................... $2,828.26$
Harness, shafts and eyes-...................... 6, 428.70

Temples \& Plates............................................ 1,853.04
Strapping etc-................................................. 1,203.60
Filling Bobbins-.................................. 931.45

Lease Rods--............................................... 545.26



Wages-unloading and erecting-....................... 895.00 Total-........................................ $1,471.90$
Less overcharge on $7 / 4$ and $8 / 4$ $100 \mathrm{~ms}--\cdots$-...

2,000.00
Air Compressor-
Clamps for Tying-In Machine \& Freight 836.74
Skewers-..................inine \& Freight
Balance labor erecting and freight
on Spinning Frames-...............................
48.36

Oily Waste Saving Machine-.........................
137.52

Total-… 251.60

DEDUCTIONS FROM MACHINERY
For depreciation
01d Pulleys sold-.................................... 96,865.00
316 old looms
7.50

Total Draper Co.-...- 12, 640.00
109,512.50
Deductions from Machinery
Additions to Machinery-
Net reduction-............................................................ $88,905.4^{20,607.0:}$
Value of Plant Sept.29th, 1906
Value increased by: Real Rstate Purchased-
, $1,432,201.01$
Library Buildingurchased...................... 125.00
4,85
$\$ 1,437,208.78$
Value decreased by: Net reduction of Machinery Account
Sale of small school $\$ 20,607.03$
building (Village A/C)
175.00-...

Value of Plant Sept.30th, 1907 -....................................... $27,416,482.03$
Depreciation on Machinery (As above)
Sewer Charged Off Nov.2lst, 1906 -................................................
96,865.00

Less Credit to Profit \& Loss: Sold from items charged off 100, 108.00 Nov.21st,1906-............
837.32
$\$ 99,270.68$

The Appointment made by the Treasurer of Mr . Oscar Goldsmith as Assistant Treasurer of The Dallas Manufacturing Company for the ensuing year at a salary of one Thousand ( $\$ 1,000$.) Dollars per annum or $\$ 83.38 \cdot 1 / \mathrm{s}$ per month beginning December lIst, 1906, is hereby approved.


For Quarter Fidine December, 31st, 1906.

- : RESOURCES: -

14,970.81
268,070. 17
28,686.34
942,431.29
9,622.38
1,549.92
65,309.45
4,817.45
254.88

4,523.47

$$
\begin{array}{r}
58,144.47 \\
163,382.71 \\
62,543.44 \\
1,797.07 \\
15,200.01 \\
2,805.53 \\
1,139.54 \\
815.55 \\
479.05 \\
443.21 \\
2,040.73 \\
5,303.37 \\
175.00 \\
13,243.85 \\
1,001.00 \\
\hline
\end{array}
$$

328,514.53

CASH: -
Deering, Milliken \& Co 181,984.48
Jno. E. Whitley, Clerk,
$\frac{1,061.77}{183,046.25}$

LRSS: Overdrafts:
The Mercantile N/B. \$18, 711.21
TV.R,R1son Banking Co $\frac{112.74-\cdots--18,823.95}{{ }^{n \prime}}$
Open Accounts Exhibit "A"
164,222. 30 $\begin{array}{r}44,415.09 \\ \$ 1,877,388.08 \\ \hline\end{array}$
-: LIABILILIES: -
Capital Stock (Common)
1,000,000,00
Cap1tal Stock (Preferred)
1,300,000.00
Weges Accrued and Unpaid
Special Loan Interest
Undivided Profits
Deering, Miliken \& Co. (Special Loan)
Open Accounts (Rxhibit $\mathrm{m}_{\mathrm{B}} \mathrm{n}^{\prime}$ )

1,300,000.00 7,584.55 2,437.50
464,790.48
100,000.00
$2,575.55$
-: KXHLBLL B: -


- COTTON ACCOUNT: -

For quarter ending December 31st, 1906.

Cotton in Process September 29th, 1906
Less Cotton in Process
December 3lat, 1906

1,279,182\#
362,012\#
1,641,194\#
433,567 \#
1,207,627\#




-:THB DALLAS MANUFACTURING CO:-
-STATMARTT:-
Por Quarter Fnding March 30th, 1907.

| Real Estate | 14,970.81 |
| :---: | :---: |
| Buildings | 268,070.17 |
| Buildings, Outside, | 28,686.34 |
| Buildings, Library, | 4,962.50 |
| Wachinery | 944,406.22 |
| Reservoir \& Connections | 9,622.38 |
| Office Fixtures | 1,555.41 |
| Village | 65,134.45 |
| Water Tower | 4,817.45 |
| Liorary Books, | 254.88 |
| New York Consignment | 70,620.86 |
| Cotton in Warehouses | 273,748.80 |
| Cotton in Procese | 67,170.97 |
| Starch | 1,237.58 |
| Supplies \& Findings | 18,105.38 |
| Coal in Bins | 4,542.69 |
| 011 | 747.58 |
| Wagons, Hules Btc | 780.23 |
| Coal for Hands | 170.70 |
| Renta | 639.00 |
| Insurance Unexpired | 1,442.28 |
| Interest Unearned | 2,595.13 |
| Stationery | 175.00 |
| Insurance Dividends | 13,255.85 |

## CASH:

The Mercantile National Bank 6,686.54
LESS:Overdraft W.R.Rison Banking
Company-․-N--2,361.03
4,325.51
Jno. B. Whitiey, Clerk, Deering, Milliken \& Co.
868.31 Accounts Rxhibit "A"
New York Consignment cotton in Warehouses 273,748.80 Cotton in Process 1,237.58
Supplies \& Findings
18,105.38
Coal in Bina 747.58

Wagons, Hules Btc 780.23

Coal for Hands
170.70

1,442.28
Insurance Unexpired
oarned
2,595.13
13,255.85


$$
- \text { :LIABILITIES: - }
$$

Capital Stock (Comanon)
Capital Stock (Preferred)
Wages Acorued and Unpaid
Taxes Accrued and Unpaid
Special Loan Interest
Undivided Prorits
Bills Payable
Deering, lKilliken \&e Co, (Special Loan)
Open Accounts Rehibit inn
 of June, 1907, the Directors convened at the Library Building of The Dallas Manufacturing Company on said date at 10 A.M., there being present the following Directors:

Messrs A.H. Robinson; R.W.Walker; Oscar Goldsraith and A.L.Rison
Mr. A. H. Robinson, Vice-President, presided and on motion, duly seconded, Mr. Oscar Goldmaith was made secretary.

The minutes of the previous Director's Keeting were read and approved.

The reports of the Treasurer, A.L.Rison, for the first and second quarters were read, approved and ordered spread on the minutes.

The Treasurer made his semi-annual report as follows: Te The DIRECTORS OF THR DATLAS MANUJACTURING CO: Gentlemen:

I hereby submit to you my two quarterly reports for six months ending March 3lst, 1907.

In accordance with the resolution of the Board of Directors on November 21st, 1906, I have purchased and now installing 316 Draper Northrep looms, taking the place of 316 old Colvin 100 ms . These new looms have not been paid for and I cannot give you the exact figures as to the cost until they have been installed and running. After these 100 ms are in operation they will increase the production and lessen the cost of weaving in Room No. 2.

I have also bought an Air Compressor for cleaning looms at: a cost of \$576.74.

Am now painting the mill houses in the village. This work will cost some-where between $\$ 1,800.00$ and $\$ 2,000.00$. Have purchased one and one-half acres of land from Miss. Susie Robertson at a cost of $\$ 125,00$. This piece of land squares out the koore property.
hasernerwer 329
$342$
$344$
$346$

$$
349
$$

$350$
$354$
$356$
P38
$361$
$364$
$368$
$370$
$372$
$374$
$376$
$388$
$394$
,98
$402$

$$
408
$$

$410$
$412$
$414$
$416$
$418$
$422$
$424$
$426$
$435$
4B6
$438$
$440$
$444$
$454$
$464$
$466$
$468$
$473$
$476$
$4 \longdiv { 4 8 2 }$
$483$
$484$

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488
$$

$494$
$496$

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exmicoscenk
सदा
 enicercmersex ect सरित्र




? D Di 2 D D 2 D D D D D D D
$D \ggg \gg=$




 SDiPN,








 (5) () ) ) () >) > ( )



[^0]:    matter Q2on should goods adyance on account of a demand for them, cotton

[^1]:    

[^2]:    § 5.071 .64
    5.207 .84
    2.303.60
    3.070 .04
    125.1 .0
    12.738 .32
    § 0.444 .71

[^3]:    

[^4]:    

[^5]:    

[^6]:    

[^7]:    

[^8]:    1818181818181818181818181818181818181818181818181818181818181

[^9]:    

[^10]:    $\#=\|=\|=\|=\|=\|=\|=\|=\|=\|=\|=\|=\|=\|=\|=\|=\|=\|=$

