

On Rid Directors " Ber The Dallas mfig Co \$2.00 567291 (16 2002 2002 2002

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DI	REC	TO	RS.	17
G. M. FOGG			NASHVILLE.	TENN.
A. H. ROBINSON,			NASHVILLE,	TENN.
LESLIE WARNER.	-		NABHTVILLE.	TENN.
JAMES A. THOM	AS.		NASHVILLE,	TENN.
T. B. DALLAS			NASHVILLE.	TENN.
W. R. RISON, .			HUNTEVILLE	, ALA
J. R. STEVENS.			HUNTSVILLE	. ALL
M. J. O'SHAUGH	NES	SY.	HUNTRYLLE	ALA

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G. M. FOGO, .	NASHVILLE, TEN
-8. M. MILLIKEN,	NEW YORK.
HOWLAND DAVIS,	NEW YORK
A. W. GREEN,	NEW YORK.
-J. R. STEVENS,	HUNTEVILLE, AL
-W. R. RISON	HUNTEVILLE, AL
A. H. ROBINSON.	NASHVILLE, TEN
JAS. A. THOMAS.	NASHWILLE, TENI
T. B. DALLAS, .	NAENVILLE, TENI

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G. M. FOGG NARHVILLE, TENN. B. M. MILLIKEN, - NIW YORK. A. W. GREEN, - NEW YORK. J. R. STEVENS, - MUNTEVALE, ALA. W. R. RISON, - NARHVILLE, TENN. JAS. A. THOMAS, - NARHVILLE, TENN. JAS. A. THOMAS, - NARHVILLE, TENN. JAS. MAUNTAN, - NARHVILLE, TENN. JAS. MAUNTAN, - NARHVILLE, TENN. JAS. MAUNTAN, - NARHVILLE, TENN. JANSAN, - NARHVILLE, TENN.			
B. M. MILLIKEN, NEW YORK, HOWLMAND DAMP, A. W. GREEN, NEW YORK, J. R. STEVENS, MUNTEVALK, ALA, W. R. BISON, NABWYLLE, ALA, A. H. ROBINSON, NABWYLLE, TLIM, JAS. A. THOMAS, NABWYLLE, TLIM, T, B. DALLAS, NABWYLLE, TLIM, B. M. MILLIKEN, NABWYLLE, TLIM, NABWYLLE, TLIM, NABWYLLE, TLIM,	G. M. FOGO, .	-	NARMOULE TEN
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A. W. GREEN, J. R. STEVENS, W. R. BISON, A. H. ROBINSON, JAS. A. THOMAS, NABWYILE, TIM. JAS. A. THOMAS, N. B. DALLAS, NABWYILE, TIM.			
J. R. STEVENS, MUNTEVILE, ALA. W. R. BISON, - MUNTEVILE, ALA. A. H. ROBINSON, NARWVILE, TEM. JAS. A. THOMAS, NARWVILE, TEM. T, B. DALLAS, NARVVILE, TEM.		-	Antonia Antonia
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A. H. ROBINSON, - NARHVILLE, TENN. JAS. A. THOMAS NARHVILLE, TENN. T. B. DALLAR, - NARHVILLE, TENN.	W. R. RISON	-	
JAS. A. THOMAS NASHVILLE, TERM. T. B. DALLAS NASHVILLE, TERM.			
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Olected Nov 21/94

G. M. FOGG, .		NABHVILLE, TENN.
S. M. MILLIKEN.		NEW YORK
HEREAND GAME		Martiner
A. W. GREEN,		NEW YORK.
J. R. STEVENS,		HUNTEVILLE, ALA
W. R. RISON, .		
A. H. ROBINSON.		HUNTEVILLE, ALA
JAS. A. THOMAS.		NASHVILLE, TENN.
T. B. DALLAS.	-	NASHVILLE, TENN.
	-	NASHVILLE, TENN.
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Olected nov 20/95 For Directors:

S.	M.	Milliken,
		Danielson,
A.	W.	Green,
· J .	R.	Stevens,
W.	R.	Rison,
MI	lto	n Humes,
A.	H.	Robinson,
		Thomas,
		Dallas.

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3 Atuntsville, ala. nov. 18 1890 lion a called meeting of the directors of the Dallas field botton mill was held this day at the office of the the n. ala. Imp. Co. Atutorice, ala · the Present. t has W. R. Rison m. J. O'Shaughnessy are O. R. Stephens O. Goldsmith Mr. O'Shaughnessy was elected chairmow of the frmeeting and mr. Goldsmith, Secy. ly On motion of W.R. Rison the meeting was adjourned to much at 9 P.m. This day at nashville, Term Digned O. Goldsmith Secy proten. Nashville, november 18th 1890 at the meeting of the Directions of the Dalens mit Co., adjourned from Huntsville, ala to noslville, These were present the following gentlemen: G. m. Jogg a. H. Robinson Leslie Warner I. 13. Dallas J. a. Thomas W.R. Rison J. R. Stevens Oscar Goldsmith mesoro. W.R. Rison and Oscar Goldsmith where chosen chairman and secretary pro. tempore, rope The election of officers resulted as follows: mr S. m. Fogg ele manimously as President for one year mr. W.R.Rison et unanimously as Vice President for one year Mr. I.B. Dallus el unanimously as general manager, decretary & Freasu for one year. m. a. It Robuson elected unaminously as a member - of The Executive Committee was moved and seconded that Directors alludi meetings of the toard be allowed \$1000 per meeting a 50 per mile and that non-attending heretors to for \$500 for each mattended meeting. It was moved and seconded that the contract made by mr. Dullas for constructions and supervision of the building of the re

at \$ 34000 he approved : Carried. There being no purther business before the board, The meeting was declared adjourned (Signed) Oscar Goldsmith Sicy. proten. nashville Jany 6 1891 The Executive Committee met at the maxwell House Present - meters Frogg, Rison & Robinson. The Decy made a statement of the condition of the subscription list and exhibited contracts made with the machine Shops and Supply Dealers. all approved, but it was deened test to delay matters except the preparation of the places for building, until money matters became easier. The decy was instructed to credit the subscriptions when due. adjourned. Kligned, J. B. Dallas Nachville Febry 19th 1891 Executive Committee met at mr. 4. m. Fogg's office. Present mess Fogg, Rison & Robinson. The Decy reported additions to the subscription list and read the following letter have not of my milliber of non nerge bity DEERING, MILLIKEN & Commission Merchants,

79 & 81 LEONARD STREET, P. O. Box 3298.

New York. Feb. 11, 1891.

Dear Mr. Dallas:

We have placed \$10,000 of your stock to-day, and we understand now there is \$70,000 more for sale. We have seen several parties whom we think we can interest in your Huntsville enterprise, and believe it is for your interest, if the Stockholders will consent, that you commence the enterprise now, providing the lars of your State will allow you to do so. We have never known a mill to have all of its stock subscribed before commencing to build the mill. We believe that the remainder of the stock will be all subscribed before you have got the mill half way up. If we were not confident of raising the remainder of the stock, we would not have subscribed the \$20,000 which we did. We are ready to pay in 20% at once, and if it is necessary, are ready to pay in the whole \$20,000.

S. M. Millikie

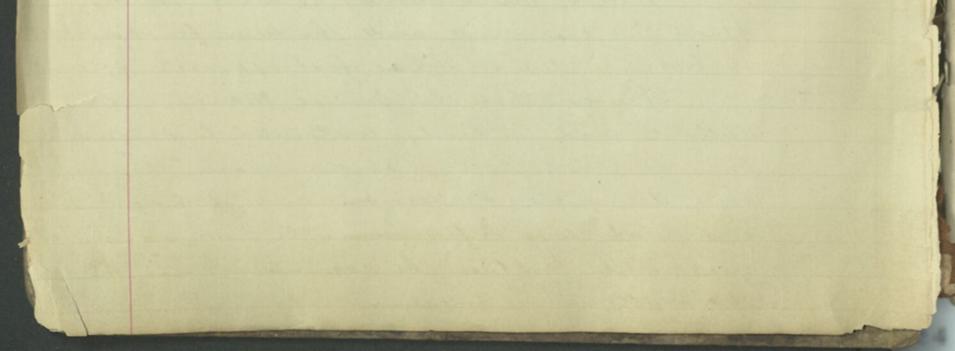
Mr Robinson then offered the following resolution which was unanimously adopted. "The Manager is authorized and instructed to proceed at once with the perfecting of the incorporation in accordance with the Laws of alabama and after this is done to get has on the building, with power to accept such as are to the interest of the bompany, and push the work. The Treasurer's Bond was submitted and approvid, and the business of the learnpany generally discussed. adjourned. From Ballace Secto

Nashville Denn. May 6th 1892 The Board of Directors of the Dallas Mgg Co, meh in rooms # 33 of the maxwell House, and there were present Prest Fogg, Mess Rison, Robinson, Thomas Goldsmith and Dallax. Report of the cush received and distribution of finances together with a certificate of W.L. McFarland, auditor, and a lish of Contracts, was read by the Secretary, and received, and ordered spread on the minutes. These are as follows: Statement of Cuch from organization to May 6th 1892 Cush Received \$313823,33 disternamento For Building 100614.28 " Machinerry Vlippins 119244.57 " Insurance 950.00 Wayes for Labor 1596.60 Office Rent 130.00 Office Fixtures 443.95 General Expenses (cleans hire, Mationary ele) 544.13 Oush or hand 90299,80 313823.33 Nachirela Denne May yth 1892 To The President and Directors of the Dallag mfg Cal Huntsville alas Gentlemen :-. Having been appointed to audit the accounts and books of your Treasures, will say that I have carefilly examined all vouchers and compared same with the books, and find every thing in good shape and property filed to may 14 1892. Tiry Respectfully W.L. M. Farland Auditor. List of Contracts. Lockwood Greene 160 3400.00 architets . W.J. Casur mill Fund ation 8348.03 Thompson Hours ten Electric Co Electric Lights 7718.00 mill Super- Structure. Hughes & Rives 106500.00 Engine + Boilers C. T.G. Cooper & Co 28500.00

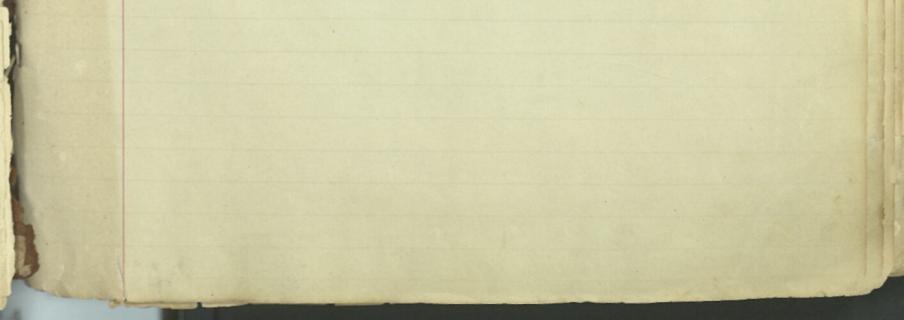
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Burnham & Page 30000.00 dupplies Lowell Machinu Shap 6194.00 Alasher to Petter Machine Morris 56450,00 Cards Ritson Machine Co 11500.00 Pretting machinery. B.J. Sturtevant C. 3250.00 Holating apparatus 5500,00 Apruillers & Fin protection Providence Steam & Gas Cope Co Saco Water Power Machine Shop 112896.00 Specing & Card Room machinery 41600.00 Looms A. Colvin Noo 6008.00 Spoolers the Hapidale Machine Co The Casey Hedges Mfg Co 120.00 Som Danks Stewart & Brustins 48.00 erah Fulcher & Dy as 500,00 Harating appearatus dimmon My Co Aling Machines 600.00 Brightman Stoker Co 4650.00 altomatic Stoken Heitchens & Mendoak 171. go Clay piping 150000 office Huyhes & Rins adams & Price 35.60 I Beaus Shafting & Pullage Jones Thang blins L'ta 13836.10 Herey her & Rives Platform 215.00 Providences altraur & Gis Cipe Co Latrin dysten 750.00 Curtis & Markle 1645.00 Ancoher & Calenders morse Williand Ho. 1555.00 Elivators Rulcher 5 Dy an 4737.50 Engine & Boiler foundation Ricker fluer. Kitson Machine Co 525.00 459290.13 a fill discussion of the financial condition of the corporation was then had, and all questions satis factorily auswends, and approved. The following resolution was proposed by Mr Robins on and seconded by ma thomas: and mammins by adopted : Whereas, The machinery is being rapidly placed in our mill and the time for payment of balance due on it is fast approaching; and, Whereas - That the General Manager has authority and is hereby instructed to spraced at once to the collection of the money from these delinquent subscriber; and if hayment is not made on a before have 4th, proximo, he is instructed to place the accounts in the hands of our attorney for collection.

a copy of this resolution shall be furnished each one of the subscribers to the Capital Stock of the Coupany in default, with a statement of his or her account. But the Secretary was instructed to use his discrition in bringing suits, and if possible make the callections, or secure them with out doing so. The following resolution was offered by Mr Thomas, and unanimously adopted: Resolved: - That the Salary of the develory, Treasurer and General Manager be made Thru Thousand (3000) Dallars her year from date of organization to date when mile commences maning, and at the rate of Five Thousand (\$5000) Dollars per year after that date. adapted. The following resolutionswas offered by Mr Robinson ; What the Decretary and Vier President are authorized to re-plan our lands near Hunts ville according to the plat submitted by the Northwestern Land Association, argning deeds to them for such parts as more fractions of blocks, and receiving from them in exchange deeds for no less than an equal amouth of land adjoining as well situated, and executing all the papers nesceasary to accomplish this end. Muanimonsly Carried. after further discussion of the lecomens of the Corporation the meeting adjourned (Signed) J. B. Dallag



1.2 Mashville Secon Och 6th 1892 at a meeting of directors called for the purpose the following Resolution and unaumously dopted; Whereas from the Freasurers report it is lordent that the cost of our chland will exceed our Capital Stork. Be it Resolved, That a special meeting of the stock holders shall be called to take place in the During Nace of The Hunts ville Hatel at 12m on monday now 16th 1892 for the hurpor of moreasing our stock in such a way and for such an amount as by them may be deened expedient and lest. (Signed) Frence B Dallas We Rison & a stevens ascar Galdsreith Jas a Thomas Shr B Dallas



Huntsville ala non 16th 1897. a meeting of the Board of Directors was held in the during Hall of the Hunts ville Hatel ar 5:30 C.m. Oresent, mess Rison, Milliten, Thomas, Stevens & Dallas. On motion of mr TB Dallas, mr Rison was asked to take the Chain, on motion of Mr Stevens, Mr TO Dallas was usua to act as Decretary - May Stivens moved that Mr Fogg lee elected President, unanimonsly Carried, motherens of moved that my Riom he letted Vier President, so Carried, - Mr Stevens moved I B Dallas be elected General Manager, Francer & Decallery, Carried_ Moved by mr milliken that the instructions in negard to a charter to be abtained from the legislation be referred to HB Dallas, to act in the matter for . the interest of the Company - Mon Robinson was. nonimated by Mr million as a member of the Execution Committee and unanimously Meeted. adjourned -Shr B Dallas Archy + Treas



Mashville Den Deeryth 1892

a meeting of derectors, pursuant to call, washeld at Room # 4 2 marewill storese up Eleven a.m. Inesent, mess Frogg, Rison, Stevens, Ralinson, Thomas & adallas. The decretary lyplained the abject of the meeting . Mr Rabinson moved that the following Resolution be adopted;

RESOLUTION.

First. That the Capital Stock of THE DALLAS MANUFACTURING COMPANY be increased to \$650,000, by the issue of \$150,000 additional, being 1,500 shares of the par value of \$100 each.

- Second. That the new Stock thus created be hereby constituted a PREFERRED STOCK to the extent and for the period hereinafter stated.
- Third. This PREFERRED STOCK shall be entitled, for the period of ten years from June 1, 1893, to dividends from the net earnings of the Company at the rate of 6 per cent. per annum, payable semi-annually on the first days of June and December in each year, before any dividends shall be paid upon the Original Stock, the first of said dividends being due and payable December 1, 1893. These dividends shall be cumulative; that is, if the earnings are not sufficient to pay them at the end of any six months when the same shall become due and payable, such defaulted dividends shall be added to the dividends falling due on said PRE-FERRED STOCK at the end of the next six months; and so on, until all of said dividends are paid. After payment of an equal annual dividend on the Original Stock, all annual surplus earnings applicable to dividends shall be shared alike by the New and Original Stock. In case, however, the Company goes into liquidation at any time, this Stock shall have preference over original issue.
- Fourth. THE DALLAS MANUFACTURING COMPANY reserves the right to retire this Stock, or any part thereof, at any time after June 1, 1898, by paying to the holders thereof its face value in cash.
- Fifth. If after the expiration of ten (10) years from June 1, 1893, the option, reserved in the preceding paragraph, has not been exercised by THE DALLAS MANUFACTURING COMPANY then the issue of PREFERRED STOCK shall become a 6 per cent. bearing debt against the Company for its face value with accrued dividends, if any, and shall be a first lien on the property of the Company, taking preference, in case of liquidation, over Original Stock.
- Sixth. That Certificates of Stock shall be prepared and issued by the Board of Directors of this Company for this New and PREFERRED STOCK, conformable to the provisions of this Resolution.
- Seventh. That the Secretary be instructed to send to each Stockholder a copy of this Resolution, with a notice that he is entitled to take and pay for, at par, within sixty (60) days from the date of said notice, his propor-

tionate part of the new shares, not exceeding three-tenths of his present holding; and notice of said Stockholders' meeting, in pursuance of this Resolution, be given by publication for four (4) consecutive weeks in some newspaper published in Huntsville, Ala.

Eighth. That so many of said shares as shall remain unsold to the Stockholders at the end of said sixty (60) days be disposed of by the Directors, at their discretion, at not less than par, in cash.

THE DALLAS MANUFACTURING COMPANY.

This was seconded by mr Reson & manunously

The following notice was ordered issued to each . Stockholder;

OF HUNTSVILLE, ALABAMA.

NASHVILLE, TENN., December 17, 1892.

At a meeting of the Directors of THE DALLAS MANUFACTURING COMPANY, a quorum being present, the attached Resolution, proposing the issue of \$150,000 Preferred Stock to provide for working capital, etc., was unanimously adopted, and it was ordered that a special meeting of Stockholders be held in Huntsville, Alabama, on Thursday, January 26, 1893, at 12 M., at the office of the Company, at which meeting said resolution will be submitted for their approval.

G. M. FOGG, PRESIDENT.

Below I hand you a form of proxy, which you will please sign and return to this office in the stamped envelope enclosed.

It is absolutely necessary that we should have a full attendance at this meeting; so, whether you intend to be present or not, please send your proxy. If you are present it can be returned.

This meeting is called to endorse in legal form the action of Stockholders at the special meeting held in Huntsville, November 16, 1892, when a resolution of this nature, but differing somewhat in form, was unanimously adopted.

> T. B. DALLAS, Secretary and General Manager.

hereby constitute and appoint

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BY THESE PRESENTS.

KNOW ALL MEN

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agreed to.

the the m of THE DALLAS MANUFACTURING COMPANY, of Huntsville, Ala be held in the city of Huntsville, January 26, 1893, on the Res place and stead, to vote as proxy at the special meeting of Stock reference to the issuance of Preferred Stock, prepared by for me, and in Directors, bearing date December 17, 1892, according to votes I should be entitled to if there personally present. and Agent power of substitution, Attorney name, pla holders of bama, to olution in Board of number of IN W III vith full

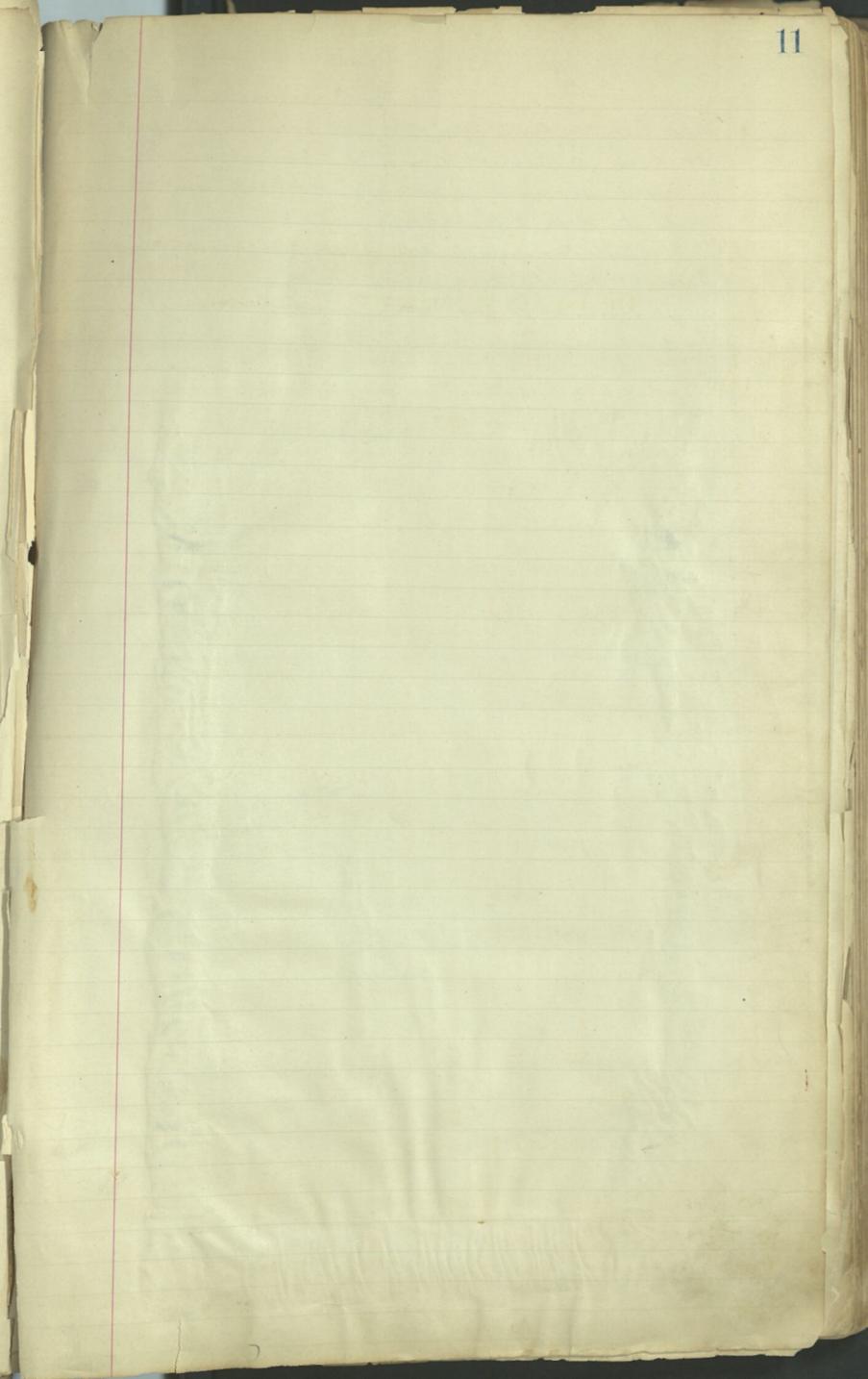
WITNESS WHEREOF, I have hereunto set my hand and seal, this

J. B. Sallas

day

Secty

189_, at



Nashrille Terr Filey 21st 1893 The Executive Committee met in accordance with Call at Room 13 maywell store at Eleven and, Present: Chairman 4 m Gogg, art Robi and the Deity J. B. Dallar The fallowing list of delinquent subscribers was presented by the secty and he was instructed as per endorsement to each such harties as he changet he could make the money out of.

	Delinquent	Subscribers.	Huntsville, Alaban	18.
	and	1 Partient	Amount	
F. A. Adams & C	0		\$ 500	
o A. G. Asher			100	
o Sigfried Arnold	11- UN stress man		1000	
V W. Henderson Brand			100	
V. D. S. Brandon	1000		100	
A. J. Bentley			100	
T D Dogg			100	
Ware Baldridge			100	
Wilet Bartlett			800-	
J. Bradford			500 .	
Jno. Bradley			200	
V M H & D. S. Brand	ion 2.500		500	
Lawrence Cooper			500	See States
Cooper & Langwo			100	
Nov J. J. Dement			400	
o Mrs E. Dentler	10-		500	
			100	
C. A. Diemer			100	
o Joe Erwin			500	
D'Oscar Fulgam			100	
6 Geo. Griffin			200	
ov S. L. Garner	a far the start		100	
Gilbert & Moor			1000	
D Jno. Hertzler			100	
P. L. Harrison			100	
V C. B. Hill	4 -		300	
o NA. H. Jones	3000		1000	
o L. Lichtenstad	ter		200	
o L. Lehman			100	
S. Lyons	in the		100	
G. A. Lippinco	C.C.	MAS (TO BOD	300	
J. B. Little				
O B. F. Ludwig			200	
W. R. Moore			500	
o Mastin & MoInt	yre		1000	
ov.E. B. Miller			100	Care .
G Frank T. Masti	n		200	
a Alfred Moore			100	
F. E. Murphy	- 0		100	
	3000		100	
D .K. B. F. McDowell			100	
J. L. McCracke			200	
0 P. L. McNorten			200	EBUS
L. W. McCravey			100	
o Sol Newman			200	C. Salar
N. M. J. O'Shaugh	nessy		10000	
W. J. F. O'Shaugh			10000	
M. J. O'Shaugh			25000	
D J. E. Penny	TTP MET TICE OUT		500	
0. B. Patton		ALL	1000	
o E. H. Paramore	1011 377 3 X		500	
D. S. Powell			100	
W. A. Parks		THUM AS TH	500	
J. O. Robinson	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		1000	
J. U. ROUIIISOI	1		1000	
J. J. Rosentha				

C California California	
S. Schifthaan & Co	1800
W. R. Sqnford	100
J. M. Sanford	
	100
J. R. Scrimshaw	200
" Mrs W. D. Sledge	
T. J. Taylor 4252	200
	500
R. M & T. A. Thurston	200
J. Weil & Bro.	3000
R. P. Whitman	
	100
J: H: WALLE - Sud	\$ 500
	500
N.J. F. Young 4 5 00	
Ben Young	100
Jas. Barrett	100
	800
J. J. Robinson	
	200

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The following request from the Heuts ville Land Co with accompaning map was read, and the desty authorized to make the exchange of land as requested the Hautsville hand to to pay the expenses of this meeting and to prepare the nescensory deeds for such human after a discussion of the companies affairs, adjoining Signel J. B & allas decto.

Huntsville, Ala. Feb. 20 1893.

To The Board of Directors of The Dallas M'f'g. Co. Gentlemen;

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The Huntsville Land Company have built 50 double Houses for the Employees of Dallas M'f'g. Company. And as per request of Mr.Dallas will build 25 more houses for the same purpose. We find upon looking over the land owned by our Company that in order

We find upon looking over the land owned by our company that in order to get the Houses conveniently situated near the Mill in good locations where the Houses can be placed and be an ornamental adjunct to the Mill And where we can get a good supply of Water for the operatives.

That we will need for placing 6 of these Houses.

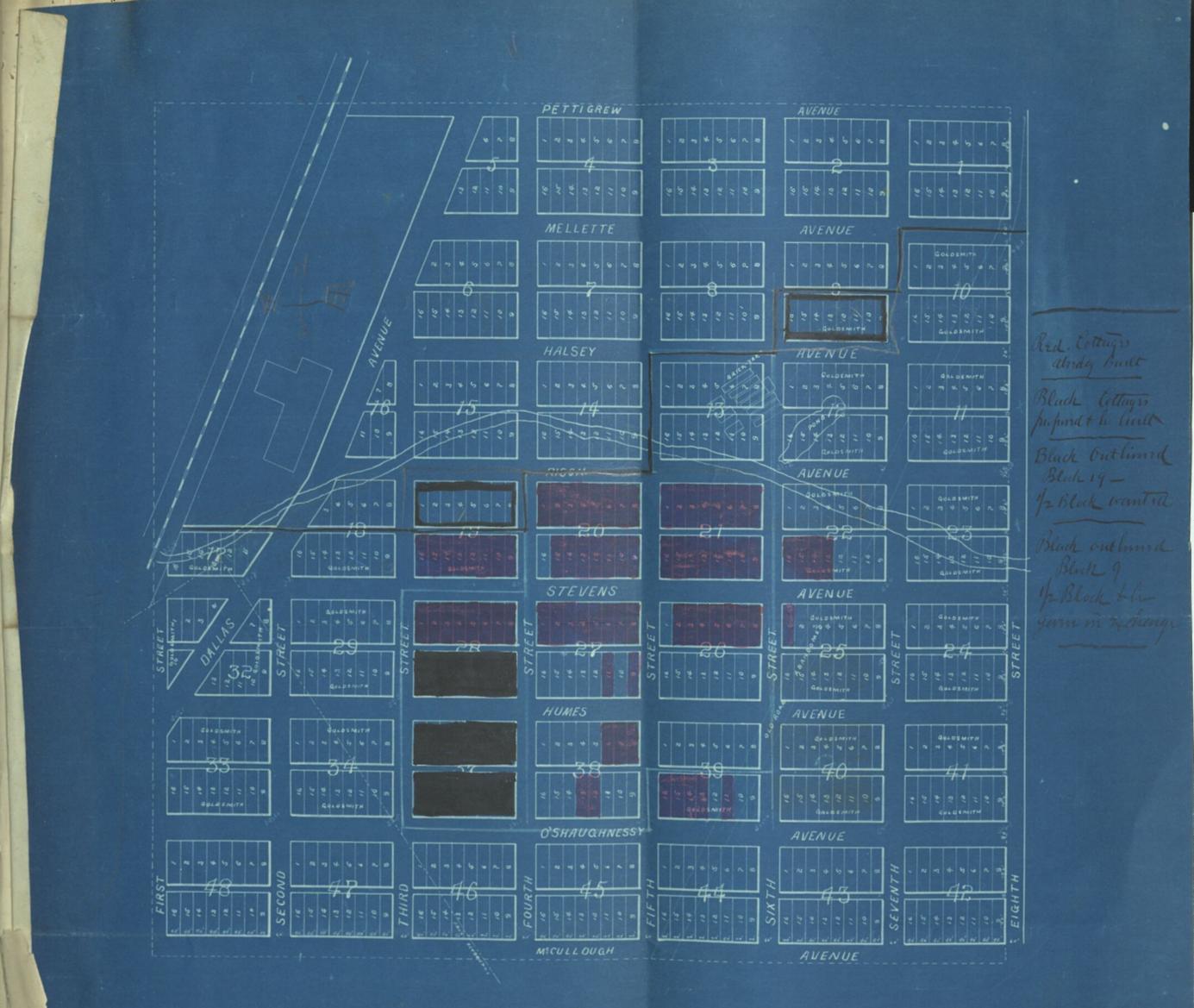
The North half of Block 19 owned by your Company.

And we propose to give you in exchange for same the South half of Elock 9 owned by this Company.

By examination of Map here-with enclosed you will notice that this exchange will give you all of Block 9, where-as you now only own half of said Block.

Awaiting a fovorable reply

Am respectfully, Osean Goldmits & Co



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FLEVATION OF HUNTSVILLE SPRING = 0.0

O.GOLDSMITH ET AL

IN EAST HUNTSVILLE ADDITION

HUNTSVILLE ALA.

HUNTSVILLE, ALA., November 20th ... 86

In pursuance to proper notice Directors met in room # 2 Huntsville Hotel at 10 o'clock A. M. There were present, Mr W. R. Rison, V. H., in the Chair; Messrs S. M. Milliken, Albert W. Green, J. R. Stevens and T. B. Dallas. The Chair announced that a quorum was present, and the Secretary, Mr T. B. Dallas, was requested to read the minutes of the last meeting. The minutes of Directors and Executive Committee meetings for last year were read and approved, and the following report made by the Secretary:

HUNTSVILLE, ALABAMA, Nov. 15th., 1898

To the President & Directors

CAR CONTRACT

of The Dallas Manufacturing Company. Gentlemen:-- Herewith I have the honor to hand you a report of the operations of your Mill for the fiscal year ending October 31st., 1893. We have had steam on the Mill for 285 days, as per itemized statement herewith; but on account of the usual delays in starting up a new plant, we have only run the Mill, as far as out-put is concerned, for ten (10) months, and, to its full capacity, only for three (3) months, on account of the delay in delivering our broad dooms by the manufacturer. During this time even, we were considerably handicapped by having to train new hands unaccustomed to this kind of work. We have not yet supplied ourselves with competent help on the wide goods, but all will come in time.

The Production Sheet by months shows the trouble under which we labored. During the eight (8) months that we have run any portion of the wide looms, we have produced 585.528 yards of the different widths, when, if we had had the looms at the proper time, we should have produced 1.320.300 yards on the basis of October production; or, about 2/3 more. In wide and narrow goods we have produced during the ten (10) months 4.763.520 yards, weighing 1.494.960 pounds, besides the goods in process. This production, under ordinary circumstances, can

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be greatly increased to the profit of the Mill.

I have no apologies to make for my report, but think an explanation of the conditions should be stated. Starting up a new Mill on work which Southern help has never been educated to, and having to bring 600 hands, or nearly 2000 people to a new place, is hot an easy x task; and, certainly, an expensive one, and when we add to this the running of only part - hardly one-half - of a large plant, on account, as I stated before, of the failure to fulfil contract on the part of the loom builders, even in ordinary times, would tend to make the first vear of the Mill unprofitable. When, however, we add to this the terrible financial panic, which has been our constant companion from the start, the naturally slow introduction of a new brand of goods, and the small sales of any sort (which means a large interest account and other carrying charges) I think we have done well to hold our own.

We show a small profit of § 9.519.25, and this only serves to encourage me to believe, that, under ordinary circumstances, and with the return of business, we will be able to make this Mill profitable. Our machinery and building cost\$ 558.858.39, or about § 28.00 per spindle, which is not an excessive cost for a broad loom mill. I refer you to itemized account which accompanies this. We have added a reservoir of a capacity of a million and a balf gallons of water, and have double expacity in the engine room, with a warehouse for cotton. This warehouse and reservoir is of ample capacity for a plant of double the size of the present, so that if our original idea is ever carried out, I think we will be able to complete this plant, as originally estimated, at a cost of not more than § 20.00 per spindle.

We have in process and consigned \$ 124.178.75 worth of goods taken at a low price, with charges deducted. We have only purchased so far 1450 bales of new cotton, at an average cost of 7.46 for strict to good middling, delivered in our warehouse. This cotton is a selection from that offered on this market, and my plan is to purchase only what we can use, so that there is always a little cost above the average of the market. If I bought an average I would have to sell the lower grades, as we cannot use them, and this might entail a great loss, besides putting the Mill into the cotton business, which is exactly what we should avoid. This makes buying from the wagons, where all grades must be taken, entirely impracticable for a Mill manufacturing the grades of goods we do.

grades of goods we do. I make this explanation for the benefit of those who advocate the other plan.

We have not had the money to stock up on cotton, and I have not thought it wise to do so, until we could see, or think we see, a little further into the future. I would like the advice of the Board on this matter. Whilst I do not see any danger of a large advance in the price of cotton, should goods advance on account of a demand for them, cotton would surely follow. Later on it will be necessary for us to purchase a stock, or take the chances of buying in other markets and brinshing it here with added freight charges. If we buy, however, we will have interest charges, insurance and loss in weight to pay for, with an offsel of being sure of getting exactly what we want when we need it. As low as the market has been this year, I would have found it extremely difficult - emen at times impossible - to get the grades I wanted, even in the Memphis market.

We owe \$ 162.857.00, and have on hand in goods, supplies &C., \$ 175.121.41. The balance of Preferred Stock unsold is \$ 63.800.00. Besides the debt mentioned above, we owe for wages and taxes (the former of which has since been paid); these two aggregate \$ 12.544.19. The debt on our plant at the date of this report was \$ 57.123.57; this has been reduced by the payment of \$ 20.000.00, which was furnished by Deering, Milliken & Co.

If we could market our Preferred Stock we could pay for the plant and have a small working capital but we will always have to rely, to a great extent, on our selling agents, for advances on goods for the purchase of cotton and current expenses. This is greatly due to the fact that goods are sold on long dating, and, in our case, quite an amount of money is locked up in goods in transit to and from the Bleachery.

Less Operating Expenses Gross Profit Less Commissions Paid \$ 12.098.17 "Interest " 9.926.34 "Discount " 3.813.43 "Freight " 7.274.80	lst.,1893.
Less Commissions Paid \$ 12.098.17 "Interest " 9.926.34 "Discount " 3.813.43 "Freight " 7.274.80	351,996,55 309,364,56
" Interest " 9.926.34 " Discount " 3.813.43 " Freight " 7.274.80	42,631,99
" Discount " 3.813.43 " Freight " 7.274.80	
1.674.00	
of profit for of a	83,112.74
let Profit for fiscal year 1892 - 3 \$	9.519.25

Operating Expenses.

Cotton Wages Salaries Supplies & Findings General Expenses Medical & Legal Expenses Insurance Bleachery Expenses Fuel Oil Taxes Repairs Stable

\$ 185.282.42 90.927.14 5.000.00 7.960.90 1.520.93 747.80 916.36 6.588.38 7.210.45 769.21 1.802.55 455.00 183.42

STATEMENT.

211

Condition of The Dallas Manufacturing Company at close October 31st, 1893

	RESOURCES.	
Machinery	\$ 407.899.89	
Building	150,938,50	
Real Estate	2,449,81	
Feservoir & Connections	9.866.55	\$ 570.654.75
Bond account		15,446,13
Goods in process	\$ 39.739.26	
New York Consingment (net)	84,439,49	124,178,75
Cotton on hand	\$ 22,733,42	
Supplies & Findings	6.831.89	
Coal	459.00	30,024,31
Unexpired Insurance & Int.	\$ 2.875.00	
Office & Fixtures	1.664.54	
Wagons, Mules &c.	600.00	
011 .	670.60	5,810,14
Open Accounts	\$ 13,347,18	
Cash	1,760.03	15,107,21
		\$ 761,221,29
	LIABILITIES.	
Common Stock outstanding	\$ 490.100.00	
Preferred "	86.200.00	\$ 576,300,00
Bills Payable	\$ 157,123,57	
Open Accounts	5.734.28	162,857,85
Wages (October) due	\$ 9.778.98	
Taxes accrued_	2.765.21	12.544,19
Profit & Loss		9.519.25
		\$ 761.221.29
************************************	• • • • • • • • • • • • • • • • • • • •	



					MIC
	COTTON ACCOUNT		1	1.1	
Consumed 5972 Bales, weighin	Relation of the second state and the second state of the second state of the			34	
	PRODUCTION.				
Sheeting as per list			494.96		1712
Goods in process			256.33		
Visible Waste & Ties		Red	171.88		
Invisible Waste		-	77.30		
1.28		64	000.40	1	
Actual loss 77.802	lbs, or 3.86 pe	er cent	of co	tton u	sed
Visible Waste 171,889				0	
Total Waste 249.191	" " 12.45 "	0 10			
Goods <u>1.751.290</u>	" " <u>87,55</u> '				
Total 2.000.481	" " 100.00 "				
Cotton averaged to cost 8.68	3				
••••••••••••••••				• • • • • •	
000	T OF PRODUCTION	VEAR 1	892 -	8.	
<u>vo</u>	ST OF FRODUCTION				
Total Goods produced			1.751.	290 lb	s.
Total Goods produced			1,751.	290 lb	s.
Total Goods produced Cotton cost	\$ 185.282.42 #				
	90.927.14	av. per	pound "	goods "	10.58
Cotton cost		av. per	pound "	goods "	10.58
Cotton cost Wages "	90.927.14 34.915.29 7.210.45	av. per 	pound "	goods "	10.58 5.24 2.00 .41
Cotton cost Wages " Interest, Commission &c.	90.927.14 34.915.29 7.210.45 24.142.00	av. per """"	pound " " "	goods u u u	10.58 5.24 2.00 .41 1.32
Cotton cost Wages " Interest, Commission &c. Fuel	90.927.14 34.915.29 7.210.45	av. per """"	pound " "	goods " "	10.58 5.24 2.00 .41
Cotton cost Wages " Interest, Commission &c. Fuel	90.927.14 34.915.29 7.210.45 24.142.00	av. per """"	pound " " "	goods u u u	10.58 5.24 2.00 .41 1.32
Cotton cost Wages " Interest, Commission &c. Fuel Other Expenses	90.927.14 34.915.29 7.210.45 24.142.00 \$ 342.477.30	av. per 	pound " " "	goods u u u	10.58 5.24 2.00 .41 1.32
Cotton cost Wages " Interest, Commission &c. Fuel Other Expenses	90.927.14 34.915.29 7.210.45 24.142.00 \$ 342.477.30	av. per """" """" """" """"" <u>"""</u>	pound " " "	goods u u u	10.58 5.24 2.00 .41 1.32
Cotton cost Wages " Interest, Commission &c. Fuel Other Expenses <u>THE DAL</u>	90.927.14 34.915.29 7.210.45 24.142.00 \$ 342.477.30	av. per """" """" """" """"" <u>"""</u>	pound " " "	goods " " " "	10.58 5.24 2.00 .41 1.32 19.55
Cotton cost Wages " Interest, Commission &c. Fuel Other Expenses	90.927.14 34.915.29 7.210.45 24.142.00 \$ 342.477.30	av. per """" """" """" """"" <u>"""</u>	pound " " "	goods " " " "	10.58 5.24 2.00 .41 1.32
Cotton cost Wages " Interest, Commission &c. Fuel Other Expenses 	90.927.14 34.915.29 7.210.45 24.142.00 \$ 342.477.30	av. per """" """" """"" """""" <u>"""</u>	pound " " "	goods " " " " " 28 303	10.58 5.24 2.00 .41 1.32 19.55
Cotton cost Wages " Interest, Commission &c. Fuel Other Expenses <u>THE DAL</u>	90.927.14 34.915.29 7.210.45 24.142.00 \$ 342.477.30 AS MANUFACTURING Year 1892 - 3.	av. per """" """" """"" """""" <u>"""</u>	pound " " "	goods " " " 28 303 10,6	10.58 5.24 2.00 .41 1.32 19.55
Cotton cost Wages " Interest, Commission &c. Fuel Other Expenses <u>THE DALM</u> Actual working time Average hours per day	90.927.14 34.915.29 7.210.45 24.142.00 \$ 342.477.30 AS MANUFACTURING Year 1892 - 3.	av. per """" """" """"" """""" <u>"""</u>	pound " " " 	goods " " " 28 303 10,6	10.58 5.24 2.00 .41 1.32 19.55 5 hrs. 5 hrs. 5 hands
Cotton cost Wages " Interest, Commission &c. Fuel Other Expenses <u>THE DALM</u> Actual working time Average hours per day Average number of hands per	90.927.14 34.915.29 7.210.45 24.142.00 \$ 342.477.30 AS MANUFACTURING Year 1892 - 3.	av. per """" """" """"" """""" <u>"""</u>	pound " " " 	goods " " " " " 28 303 10,6 45	10.58 5.24 2.00 .41 1.32 19.55 35 days 36 hrs. 35 hrs. 35 hrs.
Cotton cost Wages " Interest, Commission &c. Fuel Other Expenses <u>THE DAL</u> Actual working time Average hours per day Average number of hands per Total wages paid	90.927.14 34.915.29 7.210.45 24.142.00 \$ 342.477.30 * 342.477.30 <u>AS MANUFACTURING</u> Year 1892 - 3.	av. per """" """" """"" """""" <u>"""</u>	pound " " " 	goods " " " " " " " " " " " " " " " " " " "	10.58 5.24 2.00 .41 1.32 19.55 35 days 36 hrs. 35 hrs. 35 hrs. 35 hands
Cotton cost Wages " Interest, Commission &c. Fuel Other Expenses <u>THE DAL</u> Actual working time Average hours per day Average number of hands per Total wages paid Average daily wages " wages per hand per of Working days possible	90.927.14 34.915.29 7.210.45 24.142.00 \$ 342.477.30 <u>AS MANUFACTURING</u> Year 1892 - 3.	av. per """" """" """"" """""" <u>"""</u>	pound " " " 	goods " " " " " " " " " " " " " " " " " " "	10.58 5.24 2.00 .41 1.32 19.55 5 hrs. 5 hrs. 5 hrs.
Cotton cost Wages " Interest, Commission &c. Fuel Other Expenses 	90.927.14 34.915.29 7.210.45 24.142.00 \$ 342.477.30 3 AS MANUFACTURING Year 1892 - 3. day 1 day	av. per """" """" """"" """""" <u>"""</u>	pound " " " 	goods " " " " " " " " " " " " " " " " " " "	10.58 5.24 2.00 .41 1.32 19.55 35 days 36 hrs. 35 hrs. 35 hands 4 37 days
Cotton cost Wages " Interest, Commission &c. Fuel Other Expenses 	90.927.14 34.915.29 7.210.45 24.142.00 \$ 342.477.30 <u>AS MANUFACTURING</u> Year 1892 - 3.	av. per """" """" """"" """""" <u>"""</u>	pound " " " 	goods " " " " " " " " " " " " " " " " " " "	10.58 5.24 2.00 .41 1.32 19.55 5 hrs. 5 hrs. 5 hrs. 5 hands 4 days
Cotton cost Wages " Interest, Commission &c. Fuel Other Expenses 	90.927.14 34.915.29 7.210.45 24.142.00 \$ 342.477.30 3 AS MANUFACTURING Year 1892 - 3. day 1 day	av. per """" """" """"" """""" <u>"""</u>	pound " " " 	goods " " " " " " " " " " " " " " " " " " "	10.58 5.24 2.00 .41 1.32 19.55 5 hrs. 5 hrs. 5 hrs. 5 hands 4 days

The



THE DALLAS MANUFACTURING COMPANY.

$\underbrace{\mathbb{M} \land C \Vdash I \boxtimes E \And Y}_{A \land C \land U \boxtimes T}_{I \land T} \sqsubseteq \underbrace{\mathbb{I} \land Z \And D}_{Including Invoices, Freight and cost of setting up.}$

Spinning Machinery, Saco	water Power Machine Shop *	125.802.04
Weaving " S. Col	lvin & Co	76,844,26
Carding " Petter	Machine Works	64.432.88
Opening & Picker Machinery	,Kitson Machine Co	15,631,63
Slashers & Finishing "	Lowell Machine Shop	7.225.42
Finishing Machinery	Curtis & Marble	1.785.25
	G. H. Bushnell & Co.	784.25
н н	Dinsmore Mfg Co	621,92
п н	Parks & Woolson	586.01
Spooling & Warping Mach.	Hopedale Machine Co	6.742.86
Shafting	Jones & Laughlins	14,906,80
Heating Apparatus	B. F. Sturtevant Co	8,888,55
Air Moistener	J. G. Garland	1,273,19
General Supplies	Burnham & Page	37,670,86
Scales	Fairbanks, Morse & Co.	909.00
Watchman's Clock & Wires	J. W. Braid	666.00
Engines & Boilers	C & G. Cooper & Co	29.093.96
Foundation for Boilers	Fulcher & Dyas Brick Co	6.299.27
	Brightman Stoker Co	4.689.77
	Thomson Houston Electric Co	
	•••••••••••••••••••••••••••••••••••	•••••••••••

Building Account.

Hughes & Rives

Main Building Architects

Lockwood, Greene & Co

\$ 125.455.86 3,400,00 21

Sprinklers

Elevators

Tanks

1 .

Warehouse, Stables &c. Hughes & Rives

Providence Steam & Gas Pipe Co 9.927.41

Morse, Williams & Co.

Casey & Hedges Mfg Co

1.775.57 657.00

9.722.66 \$ 150,938.50

NASHVILLE, TENN., Nov 11th., 1898

To the President & Directors of

The Dallas Manufacturing Company, Huntsville, Ala. Gentlement -- As expert accountant I have carefully examined the books and accounts of your Treasurer, Mr T. B. Dallas, for the year ending Nov 1st., 1893, and find the same correctly and neatly kept. I have carefully gone over the footings of the cash book, bank accounts and pay rolls and find them correct. The proper vouchers are on file for each cash expenditure. The stock book and certificate books in proper order. I can find in no case where the acts of your Treasurer have exceeded the powers granted him by your By-Laws, and the instructions of your Board of Directors. All property, as well as cash of the Company, have been fully accounted for, as shown by the books.

Respectfully,

(signed) W. L. McFarland, Auditor.

NASHVILLE, TENN., Nov 10th., 1893

To The Dallas Mfg Co.,

Huntsville, Alabama.

We, the undersigned, have been personally acquainted with Mr W. L. McFarland for a number of years and know him to be a careful and correct Book-keeper, fully competent to do any kind of work auditing and expert work he may undertake; has had considerable experience as a special accountant, and at various times been employed by some of our largest corporations.

We do cheerfully recommend him.

Respectfully,

(Signed.) T. J. Turley, Secty Nash. Trust Co

Herman Justi, Prest. 1st N/B.

Edgar Jones, Prest. Union Fk & T Co.

W. C. Collier, Prest.

W. C. Collier Grocery Co.

	Starting starting acting	company.
Mane	Shares Preferred Stock	Total
		Livear
W. Des Allen		3
N C Delander		A BARRES
M. C. Baldridge M. Bernstein		2
		85
C. H. Brandon, Treas Jas. H. Bone & Co.		5
E. N. Burke		8
S. D. Brewster		20
Blake Bros & Co	15	25
Lavinia M. Brown	the second se	200
H. D. Breeding		50
and the broching		5
Daniel Coleman		
Jno. M. Cross		5
Carter, Wade & Co	and the second se	1
S. M. Coles		1
J. W. Cochran		1
A. B. Cummings		5
C & G Cooper & Co.		10
S. Colvin & Co		75
D. R. Campbell		100
Albert Cordes		200
Mrs A. S. Colby		15
B. G. Campbell		100
C. H. Crawford, Admr.		1
I. M. Cutler	100	7 800
H. H. Corson		50
W. L. Clay		2
Lawrence Cooper		3
		· ·
Eban S. Draper		
T. B. Dallas		20
C. A. Denny		150
W. C. Davis		25
J. W. Danielson		3
		20
W. H. Echols	8	
T. W. Eustis	0	13
Robt Ewing		20
J. Hill Eakin .		50
		50
G. M. Fogg		200
A. S. Fletcher		800
Jno. A. Fite		10
W. W. Flannagan		50
Waldo B. Fay	10	15
Armine Fritze	3.5	

Stockholders of The Dallas Manufacturing Company.

Armine Fritze

Albert W. Green E. M. Green Samuel Gans Oscar Goldsmith H. S. Grantland Mrs Alice Greenway

		Cit is a second second
W. M. Holding		25
Wm. Hinchliffe	5	10
Many Hutchens	0	1
C. F. Hutchens		
E. R. Hutchens		i
Lucy A. Hutchens		1
G. M. Harris		40
O. R. Hundley		3
C. H. & W. L. Halsey		8
Hutchens & Murdock		1
Milton Humes		60
Geo. E. Hobbs	10	10
Mary R. Hobbs	50	50
Hernstein & Lowenthal		13
Mrs C. A. Jenkins		8
W. S. Johnson	50	100
Mrs Martha Kemp		50
Wm. Krause		104
E. R. Karthause	1	4
Kitson Machine Co		115
E. Litchfield		20
J. H. Lyle		5
S. H. LOWTY		5
J. B. Laughlin		2
S. K. Lindsey		10
Hutson Lee		10
M. H. Lanier		20
W. E. Lynskey		7 1/2
W. W. Lowrie		85
Miss Amelia De F. Lockwood		30
		00
A. McDonnell, Sr.		5
H. McGee		15
A. McDonnell, Jr.		5
Hunter McDonald		3
J. H. McAnnelly & Bro	10	30
C. McDonald		7 1/2
A. W. McCullough		10
Jas. H. McMullan	120	120
Major Bros		5
I. H. Murphy		1
S. H. Moore		10
S. J. Mayhew	2	7.
Jno. W. Murray		20
F. H. Maynard		80
J. R. Mayo	30	130
Thos Mack	50	100
Mercantile National Bank		175
Mary Marquand		25
Elizabeth Marquand		25
S. M. Milliken	90	590
Elias Milliken	50	50
P. Milligan		15
		and the second s
Newman, Royd & Cruse		8
Elkan Naumburg		105
F. H. Nevman		105
J. A. Parr		1
Shelhy Pleasants		1
W. C. Pollard		1
Humes Patton		1
		1

for ---

Staff 100		
1. 500		
Jackson Rand		10
W. H. Rison, Atty.		10
W. P. Rison		25
H. M. Flet		1
A. B. Rodgers		1
Mrs M. T. Russell		1
H. B. Roper		1
Jno. L. Rison		10
P. E. Rasor		5
C. H. Robinson, Admr.		5
A. H. Robinson		50
J. R. Stevens		30
W. F. Struye, Jr		5
A. F. Steele		1
S. H. Sullivan		20
Geo. S. Scruggs		3
Henry Struve		3
H. Scholle		8
3. F. Sturtevant Co		20
C. F. Sugg		5
Saco Water Power Machine S	hop	400
Mary H. Sutton	50	150
Eban Sutton		50
R. E. Spraggins		10
C. O. Shepherd		8
		1
Geo. F. Scruggs		12
W. T. Stevens	16	
Mrs Julia D. Scott	15	15
a D mhomt son		10
C. D. Thompson		2
Mollie Teal		
Jas. A. Thomas		50
Edward Tomes		5
Jos, H. Thompson		25
Mary P. Van Volkenburg	50	100
U und and		
H. wind		1
N. K. White		3
C. H. Ware	1	8
Wise & Co.		3
Leslie Warner		50
Jno. P. Williams		50
Jas. 0. Watson	15	65
Henry Woods	50	100
J. L. Weakley		50
Mrs S. I. White		12
J. Weil & Bro		15
Thos. E. Young		50
E. S. Young	50	150
Lila S. Young		15
	862	5763

Mr S. M. Milliken made a motion, which was seconded by Mr A. W. Green, that the report be received and placed on record. Whe following motion was offered by Mr A. W. Green, and seconded by Mr J. R. Stevens, that Messra Deering, Milliken & Co., are authorized to have an expert accountant examine the books and accounts of The Dallas Manufacturing Company, at their pleasure, and a copy of such examination and report shall be given to the Board of Directors. Carried.

26

The resignation of Mr Howland Davis, as Director of this Company, was received, and Mr S. M. Milliken moved that the same be accepted, which was unanimously carried. Mr S. M. Milliken then moved that a dividend be paid December 1st., on the Preferred Stock outstanding at that date; this was seconded by Mr J. R. Stevens, and the motion prevailed.

Mr A. W. Green then moved that the meeting adjourn, which was carried. $M \cap N$

Asson chairman. B Dallas Secretiary

Huntsville, Alabama, November 20th., 1893 Immediately after the Stockholders' meeting at 12 M., the newly elected Directors met at room # 2 Huntsville Hotel. The following were present: Messrs S. M. Milliken, J. R. Stevens, A. W. Green, J. W. Danielson, W. R. Rison and T. B. Dallas. Mr S. M. Milliken was called to

On motion of Mr W. R. Rison, seconded by Mr A. W. Green, Mr G. M. Fogg was elected President of this Company for the ensuing year. On motion of Mr J. R. Stevens, seconded by Mr A. W. Green, Mr W. R. Rison was elected ViCe President for the same term. On motion of Mr J. W. Danielson, seconded by Mr W. R. Rison, Mr T. B. Dallas was elected Secretary, Treasurer & General Manager for the same term. On motion of Mr J. W. Danielson, seconded by Mr J. R. Stevens, the old Executive Board, consisting of Messrs G. M. Fogg, W. F. Rison and A. H. Robinson were re-elected for the ensuing year.

the Chair, and Mr T. B. Dallas appointed Secretary.

After some discussion in regard to the purchase of cotton in which ~ the Board, generally, expressed approval of the purchase of cotton at the present price, Mr J. W. Danielson moved, that the purchase of cotton and the general management of all the details of the affairs of the Company, whether expressed or implied in the By-Laws or not, should be left to the discretion of the General Manager; this was seconded by Mr A. W. Green, and unanimously carried. Mr S. M. Milliken suggested that in his opinion the present was the properitime to buy cotton, and advised this nourse.

On motion of Mr J. W. Danielson the meeting adjourned.

St. All

Chairman.

28: Statement: -Condition of the Dallas Manufacturing Co. at close Jany 31/94. Resources :--Machinery \$408.050.96 Quilding 150.958.50 Neal Ostate 2.719.81 \$ 571.095.82 15.446.13 Reservoir raonnections 9.366,35 Dond a/c. \$ 39.003.59 Goods in process 126.446.39 N. J. Consignment (net) 87. 442. 80 \$ 110.701.98 Ootton on hand Supplies Fundings 8.929.54 119.833.77 Goal 191.25 Unexpired Insurance of 2.800.00 Office Ohitures 1.664.54 Wagons, Mules, + C. 600.00 Oil 5.560.56 496.02 Open accts. \$ 2.903.70 Cash 7.717.29 4.813.59 :L'abilitiesi-Common Stock outstanding \$ 490.100.00 Greferred " 150.000.00 \$ 640.100.00 Bills Payable \$ 33.042.32 Open accts. " 164.369.36 197.411.68 Wages due \$ 1. 1.077.13 Carles. 137.61 Profit & Loss 7.362.52 \$ 846.088.96

29Carnings & Operations for 3 Mos. ending an y 31st. 1894. Gross Barnings on Operations \$113.313.99 Less Operating Offenses 97.036.47 Gross Profit \$ 16.277.53 Less Commission Paid \$4.470.00 " Interest " 4,373.24 " Discount " 1.233. 42 " Greight " _ 3.682.89 \$ 13.759.53 Met Profit for 3 months \$ 2.577.97 Operating & st. 813.68 Cotton ~ 1 Wages 29.290.19 1 Salaries 1.250.04 Supplies & Stindings 2.902.78 General Oppenses / 653.25 Insurance / 1. 140.09 Bleachery Oxpenses 1 3.457.28 1 Auch 2.601.16 Oil / 259.51 Repairs V 600.86 1 Stable 68.63 \$ 97.036.47

30 Cotton account: ----Jany 31/94 Consumed 1418 Bales, 718.864 frounds. Chectingas per list 610.285 Us. 307.039 " Goods in process 302.039 " Visible Waster dies 57.206- " 29.993 ... Invisible " 999.583 " Less Goodsin process Oct. 3/34 280.659 " Cotton sent to Mile 718.864 " Actual Loss 29.993 or 4.17 percent of cotton used Visible Waste 57.206 .. 7.95 " Potal Waster 87.199 .. 12.12 " " " " " Goods _631.665 .. 87.88 Cotton averaged to cost 7.50 Total Goods Produced 631.665 lbs. Cotton cost \$ 54.813.68 av. per. lb. goods 8.67 Wages " 29.290.19 " " " 4.63 Anterest. Com. etc. 13.759.55 " " " " 7.17 17.51

31 Dratement Condition of the Dallas Manufacturing Company at close april 30th 1894. _ Acsources :-Machinery Buildings+ etc. \$ 408.107.26 Building 151,200.45 Real Estate 2.970 81 Reservoir "42 Connections 936655 571.645.07 Sond account 15.446.13 587.091.20 Goods in pracess (net) 34.77968 n. y. Onsignment (net) 114.817.22 80.037.54 Cotton on hand 78.044.70 Supplies and Findings! 8412.04 boal 87.093.74 637.00 Unexpired Insurance. \$1850,00 Office 1704.04 Wagous Mules vete. 600.00 Oil 4,513,64 359.60 Open accounts, 3391.34 lach 4.133,85 742.51 \$797.649.65 _Liabilities .-Common Stock out standing 4 90, 100,00 Preferred Stock " 640,100.00 150,000.00 Bills Payable 21.702.12 Deering Milliken " @ @. 107.305.94 Other open accounts

Profit aud Local Wages, accrued Jaras accrued.

lage! 1-

1 34. 818,23 19.216.86 5,81017 2.476.95 103761 3514.56

797.64965

Page 2.

The Dallas Manufacturing (6) Earnings and Operating Expenses for Three Months ending april 30 th 1894.

4.934.26

3.55446

1555.88

4.364.94

900.00

Gross Carning on Operations. Less Operating Expensed. Gross Profit Less Commissions paid. " Interest Discourt " Dreight Jarles

120.775.71 93.611.92 27.163.7.9

15.309.54 11.854,25

52.313.55 28.597.15 1.250.00 4.023.35 971.26 193.74 4.078.17 1.641.04 225.81 206.51 65.20 46.1493.611.92

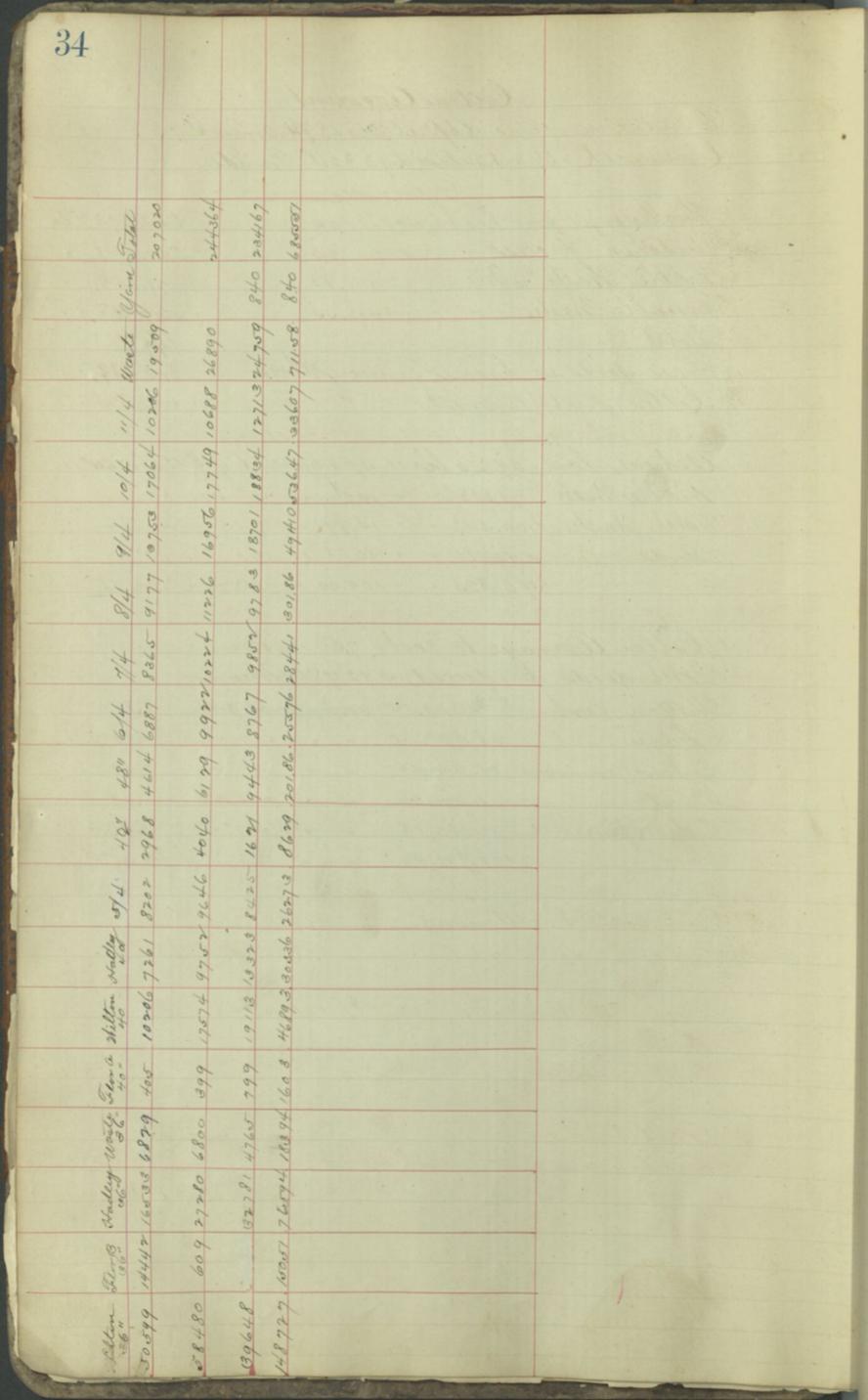
net Profit for Three Months. Operating Expensed. Cotton. Wages. Salaries. Supplies my Findings Shourauce General Expenses Bleachery Oxpenses Tuel Oil Repairs Nent Stable

1

1

33 Otton account. april 30 - 1894. Consumed 1368 Bales, 693.32.4. Pounds. Sheeting as per list 614. 393 Lbs. Goods in process. Visible Waste & Dies. 280. 427 " 71.158 Invisible Maste. 29.385 . Fotal 995.363. Less goods in process. January 31. 1894 Lotton such to mill 302 039 693.324 actual loss 29.385 bbs or 4.53 per cent of Cotton used Jotal Waster 100.543 " Goods. 592.781 " lotton average to cost \$ 7.50 Fotal goods produced 592.78' Pounde, Cotton cost \$57.313,55 av. for pound goods 8.81 Hages " 28,597.15 " " " " 4.83 Inkust Commissioner. 15, 309,54 " " " " 2.59 Friel 1.641,04 " " " " Other expresses 11.060,18 " " " ,28 1.86 .108.921.46 " " " " 18.37 (Over,)/

Ry & 3.



35 Statement Condition of The Dallas Manufacturing Co. At close July 31 st. 1894. Resources machinery \$ 408108.04 Building 1051257.20 Real Estate 2970.81 Reservoir Connections ____ \$ 571702,60 9366.55 Bondaje 15446,13 Nuo york consignment (net) 1127555,14 Goods in Proces " 31008.87 158.564.01 Cotton on hand Supplie & Findings Fuel # 39973.08 6495.98 4658648 117.42 Unexpired Insurance \$ 885.00 Office Fixtures 1729.74 Wagons, mule + c 600,00 Die 3410,84 198.10 Ofen a/es \$ 2640,86 Cash 3462.25 6103.11 \$ 801.813.17-Liabilities Common Stock outstanding Oreferred " " \$ 490100.00 \$640100.00 10000000 \$ 118545,95 Deering, Milliken + Co 16707,12 Bills Payable 3565.32 \$ 138 813.39 Other Open afcs Profit & Low 20 962.17 1939.61 Caylo acould \$ 801.813.17

36 The Dallas Manufacturing Company Earnings + Operating Expenses for three months ending July 311894 \$ 116.844.48 Groves Earnings on Operations 95.151.00 Less Operating Expenses 21.693.48 Less Commissions faid + accoudt + 694.46 " " Interest " " " " " Discount " " " 6140,05 1771.93 16.112.17 " Freight 2605.43 nes Profits for three months 5581,31 Operating Expenses \$ 52840.45 Cotton 28770.05 Trages 900.00 Insurance 84.07 Stable 2070.33 1 Jul Supplies + Findings 4554.88 I Gineral Extenses 272.057 1249.98 1 Valarico 229.60 1 Oil 598.02 1 Repairs Put 62.00 1 Bleachery Expresse 3518.55 95151.00

and the second second

37 The Dallas Manufacturing Co, Cotton account July 31/94. Consumed 1409 Bales, 713146 Pounds Sheeting, as per list 653,006 Lbs. Goods in process 253.435 " Visible Phaste & Stes 54.977 " Invisible Starto 82.155 11 Total Less Goods in Process apr 30:94 993.578 " 280.427 " Cotton such to mill 713,146 actual Loss 32.155 Lbs. or 4.57 per cent of votton used Visible Thaste 54.977 " " 7.71 " " " " " Total Thate 87.132 " " 17.73 " " " " " Goods 676.014 " " 87.77 " " " " " 713.146 100,00 Total Goods Produced 626,014 pounds Cotton Dost 52,840,45 av, per pounds goods 8.44 \$ Wages " 28.770,05 " " " " 4.60 \$ Interest, Commission + C 2.579 16,112,17 " " " " Fuel 2070.33 " " " 334 Other Expuses 1.834 11 11 11 11 11 470 17 111263.17 . 17.779 For Mages 4.60 " Supplies of all sorts 1.11 , Repairs + Insurance ,24 ", Jalarier, Takes + Genie Expuses ,25 6,20 Production 3-mod ending, This date Wilton & Florence B. Agodo, 149.8.38 . 47487 ', a. 5/4 Sheeting 27126 27148 29341 8/4 8482 658.79 559.42 10/4 4523 Hadley + Rughy 36" 106257 40 . 40 317.68 2.92 26666 48 9/8 4/4 Starte 51099 hast 2633 6867,38 Solal

Statement:-Condition of The Dallas My Bo. at close Oct 31/911-Machinery vc. \$423.716.13 151.348.73 Building to. 9.366.55 Reservoir Connections 2.970.81 head Ostate \$ 589.129.96 1. 727.74 Office rolitures 32.806.77 Goods in process (net-) 72. 491. 64 105.298.41 New York Consignment (net-) 37. 770.48 Orthon on hand Supplies Hindings on hand 7.139.40 45.144.37 234.49 Oil in tanks 1.696.76 Unexpired Onsurance 2.296.76 600.00 Wagones, Mules Waste (osloseph Pros) 496.91 Rail Road & Onsurence Claims 75.13 795.29 1.367.33 Dash \$ 743.236.88 Fiabilities Common Stock outstanding \$ 490.100.00 \$640.100.00 Preferred Stock 150.000.00 \$ 57. 735.76 Deering Dulliken v Co. 62:039.20 Other Open ales. 4.30.3.49 \$ 18:469.96 Andivided Grofits 38.469.96 Surplus for Depreciation 20.000.00 Obser accrued 2.627.62 \$ 743.236.83

39 - Carnings & Operations for 3 Months Onding Oct 31 st, 1894. \$ 112.427.98 Gross Barnings on Operations Tess Operating Oxpenses \$1.626.50 \$ 30.801.48 Gross Profit Sess Commissions accrued & paid \$ 4.352.86 " Interest 4.801.51 " Discourt ". 735.75 :. Freights 2.713.56

690.01

-: Operating Oxpenses:-Cotton Wages Supplies Findings Salaries . Oxpense Insurance Bleachery Oxpense Fuch Repairs Stable Rent

" Juxes

Net Profit for 3 Months

\$ 44.981.21 25.314.57 2.405.02 1.250.00 448.64 586174 4.199.91 2.052.4-1 214.66 138.09 35.25 \$81.626.50

13.293.69

\$ 17.507.79

40· Ootlow Account 3 Months ending October 31st, 189.4. - 726.38 1 Sounds of Cotton Consumed 1425 Pales, of Sheeting as per list 606.694 Ibs. 291.593 Goods in Process Visible Waste 66.243 Invisible " 13.286 979.816 " Less Goodsin Processfuly 31/94. 253.435 Cotton sent to Mill 726.381 " actual loss 15.286 lbs. or 2.10 perch cotton used Visible Waste <u>_66.2443</u> <u>9.26</u> Cotal Vaste S1.529 " "11.34 " " " Goods Total Total Goods Produced 644.853 lbs. Cotton bost \$ 44.981.21 av. per. lb. goods 6.97 Mages .. 25.314.57 3.93 Interest, Commission re. 13.293.69 2.06 \$ 94.920.19 " - . . 14.72

Production Sheet for Quarter ending October 31 st, 1894.

Rind .	Gardo		Pounds
Wilton 36" + Proventine B.	707.300		176.825
Cadley 36" + Rugby 36" .	284.392		81.235
Wilton to " + Otorentine a.	149.645		41.568
Cadley Ho" & Rugby Ho"	67.583		21.455
Waste 4-4	76.708		26.915
- 5-4	73.401		24.467
48.	91.182		32.334
6-4	48.460		19.384
7-4	51.014	,	23.673
8- H	29.189		15.576
. 9- 4	107.571		62.151
10-4	27.367		49.759
11- 4	45.982		37.382
Waster			66.243
	1. 759.744	,	672.937

.

. Directors Meeting.

42

HUNTSVILLE, ALA., November 21st.1894

In pursuance of proper notice Directors met in Gentlemens' Parlor of the Huntsville Hotel at 10 o'clock A. M. There were present: Mr W. R. Rison, V. P., in the Chair; Messrs S. M. Milliken, J. W. Danielson, J. R. Stevens and T. B. Dallas. The Chair announced that a quorum was present, and the Secretary, Mr T. B. Dallas, read the following report:

HUNTSVILLE, ALA., Nov 21st., 1894

To the President and

Directors of The Dallas Manufacturing Company.

Gentlemen:-- Herewith I have the honor to hand you my report covering the operations of your Mill for the twelve months ending Oct 51st., 1894. Considering the state of trade during that time, with which you are all familiar, I think the Mill has done fairly well, though I had hoped for better results, and am inclined to think the prospects for another year are much brighter.

I desire to call your attention particularly to the reduction in cost of manufacture, which has now about reached a minimum figure. To reach this position we were obliged to lose a good many of our best employees and substitute learners at a cost latterly to our production; but we will soon recover from this and probably be in better shape than we were before.

I have refrained from buying cotton to any great extent, because I believed the price could not be maintained, but we have now reached a point when I think it only ordinary prudence to commence to lay in a stock of such grades as are suitable to our needs, whilst we have the opportunity, and before it has been marketed elsewhere. The grade is not as good as last year in this locality, and I believe this is a general complaint, so that there is a good demand for such cottons as we use and they command a relatively high price. If we had the money I should regard it good policy to purchase more than a year's supply of cotton, as the ruling price is manifestly below the cost of production and the planters will not be financially able, no matter how willing, to continue planting on the present scale.

I have nothing unusual to report, except that we lost portions of the roof of our Warehouse twice during the year by storms, and to replace this, increased very materially the charge to our repair account.

In my statement I have taken the liberty to show \$ 20.000 there set apart to cover depreciation. No entry has been made of this on the books, and, of course, if it does not meet the approval of the Directors this can be changed. This is about 5 % on the value of our machinery, and I think it nothing but prudent that this depreciation account should be kept up.

You will observe that our interest charges are very heavy, amounting to \$ 18.869.26, and, in addition to this, the cash discount shows \$ 5.296.98.

As long as we have to borrownoney to carry goods and cotton this will continue. I should explain, that goods are sold on a long time -4 to 6 months, and we are obliged to cash these sales, so that our interest account is really greater than it would appear on the face of it for simply carrying a stock of goods.

Very respectfully,

Two Ballas

General Manager.

	and the second	
STATES - FEE	ETALENE DE	- Theman
- teenalion of THE DALLAS MA	HUFACTURING COMPAN	TY at close Oct 31st., 1894:
-:	RESOURCES	:-
Machinery &c.	\$ 423.716.13	
Building &c.	151.348.73	
Reservoir & Connections	9.366.55	
Real Estate	2.970.81	
Office & Fixtures	1.727.74	\$ 589.129.96
Goods in process (net)	\$ 32.806.77	
New York Consignment (net)	72.491.64	105.298.41
Cotton on hand	\$ 37,770.48	
Supplies & Findings on hand	7,139.40	
Oil in tanks	234.49	45,144,37
Unexpired Insurance	₽ 1.696.76	
Wagons, Mules	600.00	2,296,76
Waste (Jos. Joseph & Bro)	\$ 496.91	
Rail Road & Insurance Claims	75.13	
	795.29	1.367.33
	000	
-:_	LIABILITI	<u>R.S</u> :-
Common Stock outstanding	\$ 490.100.00	
Preferred Stock "	1.50.000.00	\$ 640.100.00
Deering, Milliken & Co	\$ 57.735.76	
Other Open a/cs.	4.305.49	62.039.25
Undivided Profits	\$ 18.469.96	
Surplus for Depreciation	20.000.00	38.469.96

and a

44

\$ 745.256.85

2.627.62

Rarning	ts & Opera	tions for	year 18	93-94 ending	October 31st.,	1894.
A REAL	Carnings o		ons		\$ 465.362.	16
Less 0	erating E	conses			367.425.	89
Gross P	rofit for	1893 -94			\$ 95.936.;	27
" Di " Fr " Ta	scount scount reight xes	0 0 0 0	11 11	<pre>\$ 18.451.58 18.869.26 5.296.98 13.367.12 2.490.01</pre>	58.474.5	95
NGC PTO	fit for 18	93 -94			\$ 37.461.3	52

+ 14

-:01	PERATING EXPENSES:-
Cotton	. \$ 204.948.89
Wages	. 111.971.96
Salaries	. 5.000.02
Supplies & Findings	. 13.886.03 .
Insurance	3,598,09
Bleachery Expense	. 15.253.91
Fuel	. 0.364.94
011	714.92
Repairs & General Expens	es . 3.187.25
Stable	. \$36.93-
Rent	162.95
	\$ 367,425,89

Fred The Fred

17.3

...

-: COTTON ACCOUNT :-

Consumed 5620 Bales, or	2.851.715	pound	s of C	otton			
Sheeting as per list	2.484.378	lbs.	7.199	9.955	yards.		
Goods in process	291.598						
Visible Waste	228.339						
Invisible "	128.064	11					
	3.132.374	u					
Less goods in process Oct 31/94	280.659						
Cotton sent to Mill	2.851.715	п					
Actual loss 128.064							
Visible Waste 228.539	u U	8.00	u		H H	u	
Total wasto 356.408	u U	12.49		н	U U	u	
Goods 2.495.512	u u –	87.51	u		11 H		
gotal 2.851.715	u U]	.00.00	n	11	n n (и	
Total Goods Produced	2.495.33	L2 pou	nds.				
Cotton Cost	\$ 204.94	48.89	av. De	er lb.	goods	8.22 \$	
Wages	111.9	71.96	M 1	1 11	n	4.49	
Interest, Commission &	58.4	74.95	u 1	n 11	u	2.34 ¢	1
Filel	8.3	84.94	11 1	n u	0	.83 \$	-
Other Extenses	42.1	40.10		и и	н	1.68	~
	€ 425.0	00.84		u 11	и	17.06 ¢	6

All expenses added:

Highest	price	paid	during	the	year	7.62 1/2
Lowest		11	. 18		н	5.16
Average	u			н	н	7.18

YEAR 1895 - 94

Actual working time 307 days; or 3398 hours.

Average hours per day 11.07 hours

" number of hands per day 465 hands

Total Wages paid \$ 111.971.96

Average daily wages \$64.75

" wages per hand per day .79

Working days possible

313 days

6 "

307 "

Stopped: Christmas, Dec 25th 1 day July 4th 1 " Accident - Engine awaiting repairs, Sept 12th, 13, 14 and 15th 4 "

Actual Working Time

-: PRODUCTION SHEET :-

For Year 1893 - 94.

1. - 0 10 U - 10

48

	RTMD		1any 31/9	a:/	61 30/96		July31/9:	1:(Oct 31/94	1	Pounds :	Total Yards :
	56X60	:					The		Lbs.		Lbs. :	2.970.508
Had	64×63 110y 4-	4:	15.821	:	76.594	:	106.257	:	81.255		279.927:	979.744
		:	25.024	:	18.394		26.666	:	26.915		96.999:	276.447
wi]	56X60 (ton 40)		\$5.645	:	48.496	:	47.487	:	41.568		171.196:	616.306
	ley 40	•:	21 949	:	30.336	:	32.262	:	21.455	:	106.002:	\$33.906
	64264 48"		10.978	:	8.629	:	292	:		:	19.899:	63.876
	5-4	:	25.047	:	26.273	:	87.126	:	24.467	:	102.913:	308,739
	4.9.11		16.537		20.186		31.768		32.334	:	100.625:	283.762
	B-4		25.957		25.576		27.143	:	19.384	:	98.060:	245.150
	7-0	1	28.328	:	28.441		29.541	:	22.673	:	108.783:	244.762
	A-4		29.668		30.186		18.482	:	15.526	:	95.862:	176.461
	4=4		59.328		49.410		65.879		62,151		216.668:	179.836
	10-4			:							216.205:	335.118
	11-4											
	ste										130.662:	
			27.206		71.158						228.339:	
TOT	cau		007.491		035.551	:	686.733	:	672.937	:	2712.717:	7.199.955

A DE CARE CARE OF THE REAL

ITEMIZED COST of PRODUCTION per Pound.

Goods Produced 2.495.312 pounds WAGES: (\$ 111.971.96) Engine & Boiler Rooms (\$3037.23) .1217 Picker & Card " (17071.25) .6842 Spinning & Spooling (17676.50) .7083 Weave, Slash & Drawing In (58200.93) 2.3324 Finishing (4874.25) .1873 Gen'l Labor, Office & Supt(7253.00) .2898 Machine & Carpenter Shops(4078.80) .1635 Total 4.4872 SUPPLIES Including Cotton, 011 Starch &c.) (8228251.71) 9.1071 REPAIRS, Gen'l Expenses, Taxes & Insurance (9438.30) .3782 SALARIES 5000.02) .2003 18451.58) .7394 INTEREST & Discount 24166.24) .9684 13367.12) .5357 Total cost of Brown Goods per pound 16.4163

BLEACHERY EXPENSE: (\$15.253.91) (785.577 lbs sent to Bleachery, less increase of yardage)

1.9405

To adopt a plan now quite generally used for comparison of costs in different Mills, I give below cost per number of yarn. Our yarn will average number 23, and we shall consider only the cost in the Mill eliminating all outside expenses, such as interest, commission, freight and bleaching expenses.

GARTEL VIET TO TAKEN

We have:

Cents per	1b. Mills per mumber
Wages Cost 4.4872	1,950
Supplies of all sorts, in-	
cluding Cotton 9.1071	3,959
Repairs, Gen'l Expenses,	
Taxes & Insurance3782	,166
Salaries	.087
Goods ready for shipment14.1728	6.162
Or leaving out Cotton 8.22	3.574
All other expenses 5.9528	2.588

For our last quarter ending October Slst., 1894 we were enabled to make a still better showing, as follows: Our production was 606.694 lbs

Wages Cost	ents per por 4.1725	und Mills per number 1.814	
Sumplies of all sorts, in- cluding Cotton		5.553	
Repairs, Gen'l Expenses, Taxes and Insurance	.3256	.142	-
	12.8757	5.598	
Or lenving out Gotton	- 5.4616	2.374	

4

On motion, the report was received, and ordered to be placed on record.

5]

Mr Danielson explained that he did not keep a deperciation account with his mills, and the recommendation of the Treasurer on this point was discussed, and it was not adopted, the Directors preferring to keep the profits subject to division, instead of opening a depreciation account.

A dividend of two (2%) per cent on the Common Stock was declared, payable January 1st., 1895 to Stockholders of record December 15th., 1894.

The Treasurer exhibited samples of cotton and explained the difference between mountain and valley cotton which is offered on this market, in order to illustrate the difference between the two, and it was agreed that the difference in price was more than off-set by the quality of the cotton, and the Treasurer was instructed to at once proceed to purchase the year's supply of this grade of cotton.

After a general discussion of the affairs of the Company, the meeting adjourned.

A. Whin chairman. Fur & Dallas Secretary.

Nashville, Tenn., Nov 11th., 1894

To the President and Directors of

52

The Dallas Manufacturing Company, Huntsville, Ala.

--- 3 ---

Gentlemen:-- As expert accountant, I have carefully examined the books and accounts of your Treasurer, Mr T. B. Dallas, for the year ending Nov 1st., 1894 and find the same correctly and neatly kept. I have carefully gone over the fottings of the cash book, bank accounts and pay rolls and find them correct. The proper vouchers are on file for each cash expenditure. The stock books and certificate book are in perfect order.

I can find in no case where the acts of your Treasurer have exceeded the power granted him by your By-laws and the instructions of your Board of Directors. All property, as well as cash, of the Company,

have been fully accounted for, as shown by the books.

Very respectfully,

(signed) W. L. McFarland,

Auditor.

Nashville, Tenn., Nov 10th 1893.

53

To The Dallas Manufacturing Co.,

Huntsville, Ala. We, the undersigned, have been personally acquainted with Mr W. L. McFarland for a number of years, and know him to be a careful and correct Book-keeper, fully competent to do any kind of auditing and expert work he may undertake; has had considerable experience as special accountant, and at various times been employed by some of our largest Corporations.

We do cheerfully recommend him.

Respectfully,

(signed) T. J. Turley, Secty. Nashville Trust Co Herman Justi, Prest.,lst N/B. Edgar Jones, Prest. Union Bank & Trust Co W. C. Collier, Prest. W.C.Collier Grocery Co. Immediately after the Stockholders' meeting, at 12 M., the newly elected Directors present met in the gentlemens' parlor of the Huntsville Hotel. The following were present: Messrs S. M. Milliken, W. R. Rison, J. R. Stevens, J. W. Danielson and T. B. Dallas. Mr S. M. Milliken was called to the Chair, and Mr T. B. Dallas appointed Secretary. On motion of Mr W. R. Rison, seconded by Mr J. W. Danielson, Mr S. M. Milliken was elected President of this Company for the ensuing year. On motion of Mr J. R. Stevens, seconded by Mr J. W. Danielson, Mr W. R. Rison was elected Vice President for the same term. On motion of Mr J. W. Danielson, seconded by Mr W. R. Rison, Mr T. B. Dallas was elected Treasurer and General Manager for the same term. On motion of Mr J. W. Danielson, seconded by Mr J. R. Stevens, the three officers elected shall compose the Executive Committee for the ensuing year.

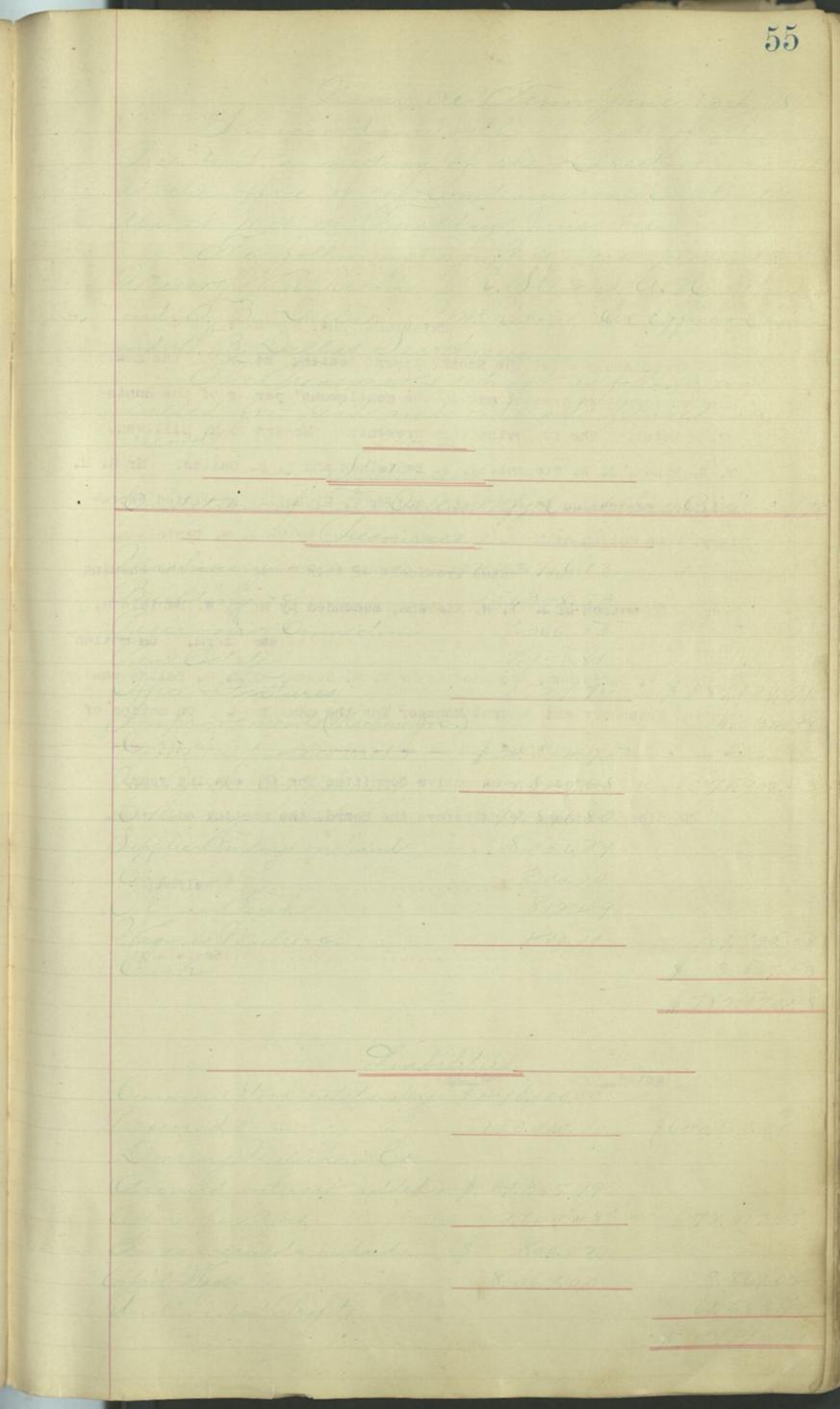
No other business being before the Board, the meeting adjourned.

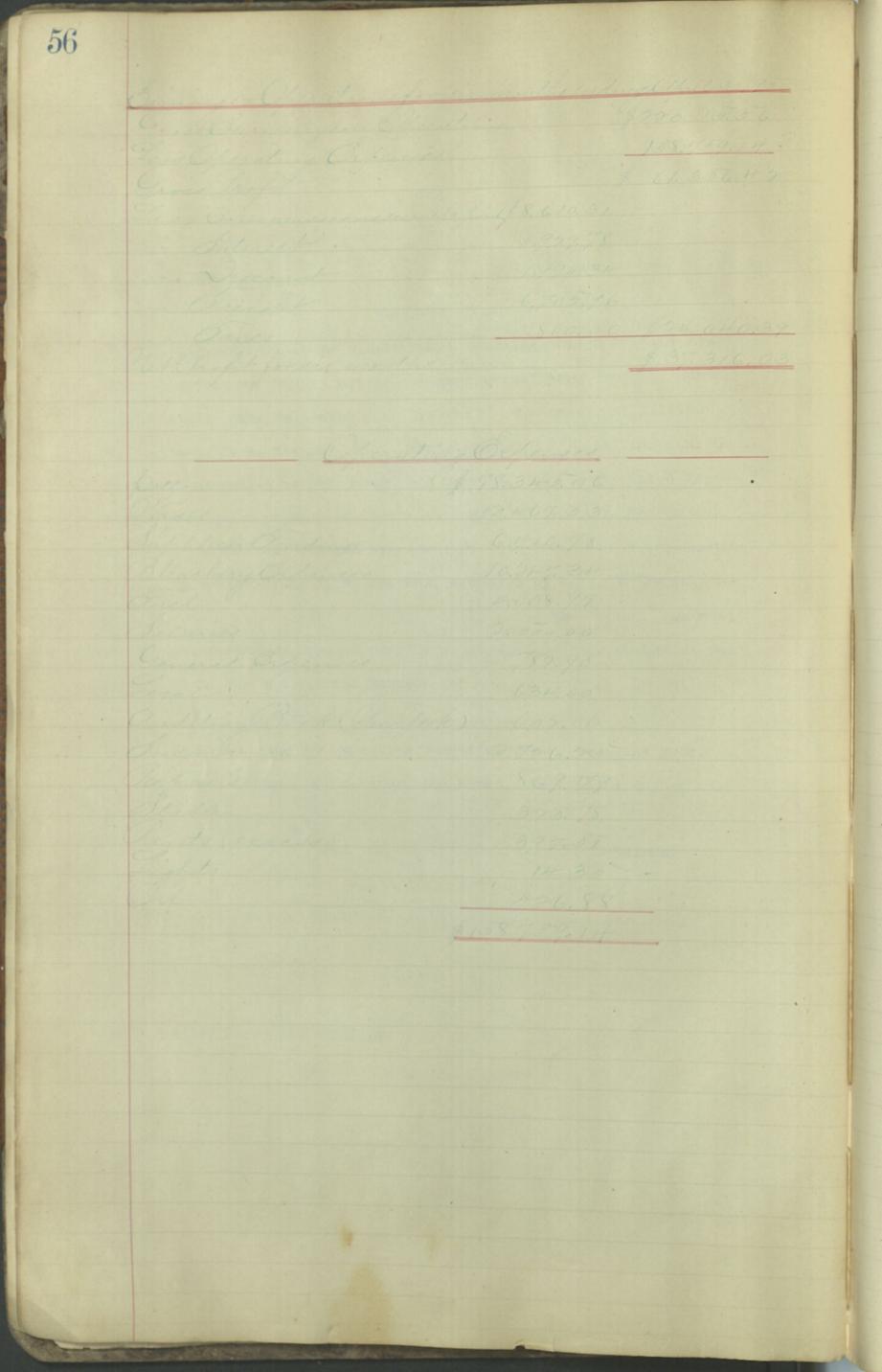
S. M. M. Multin Chairman.

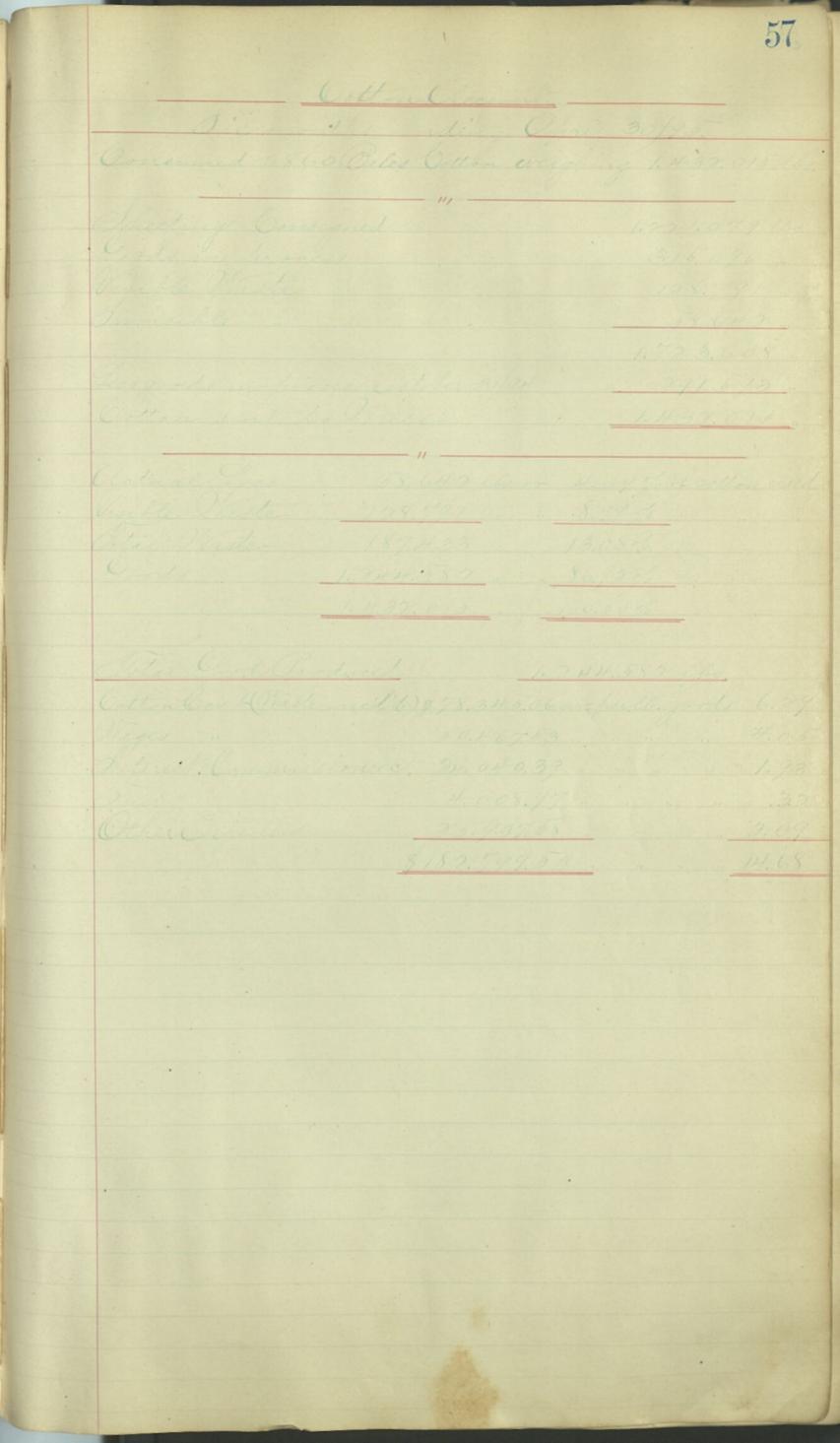
HUNTSVILLE, ALA. Nov 21st., 1894

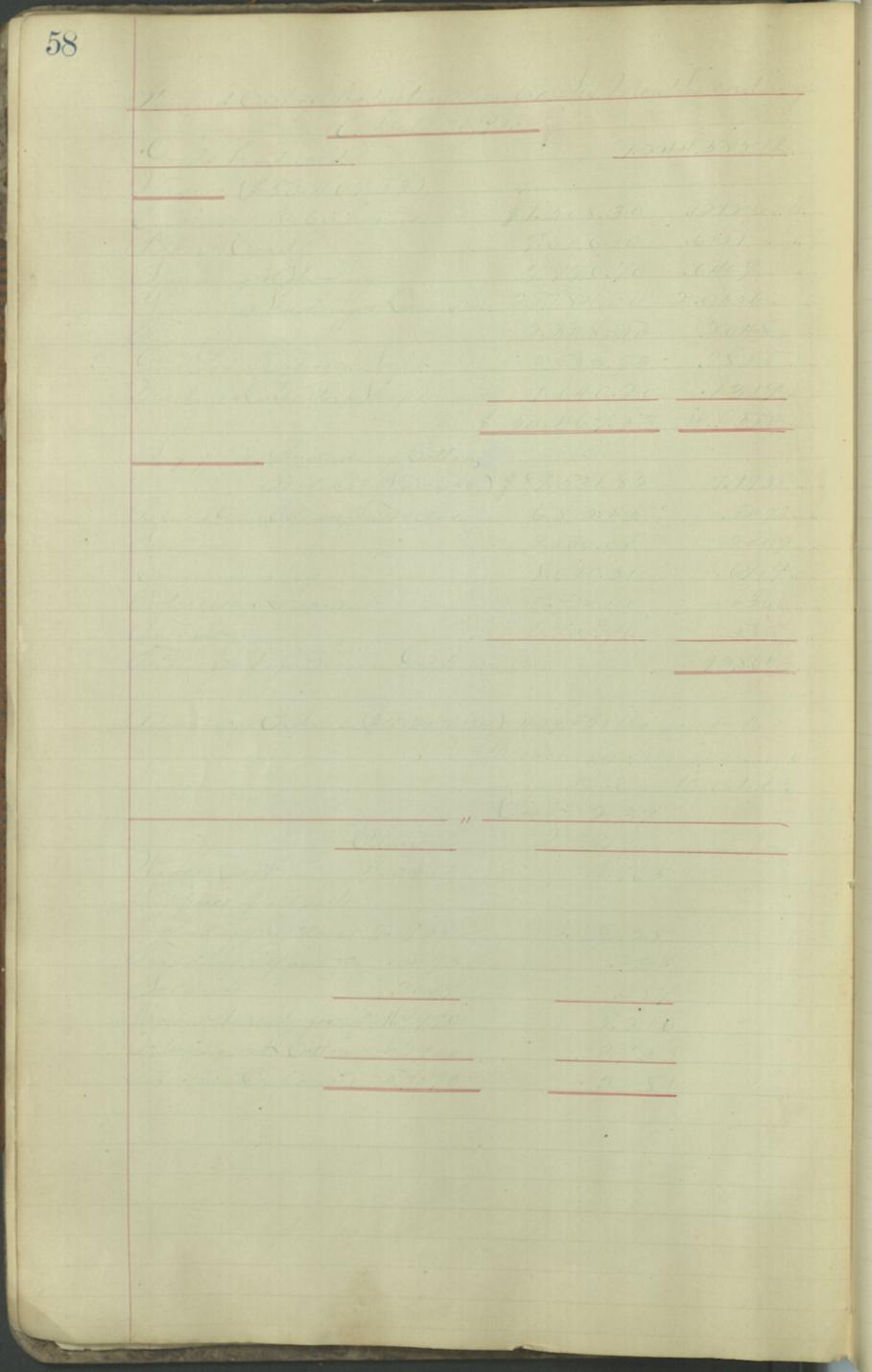
Shr B. Dallas Secretary.

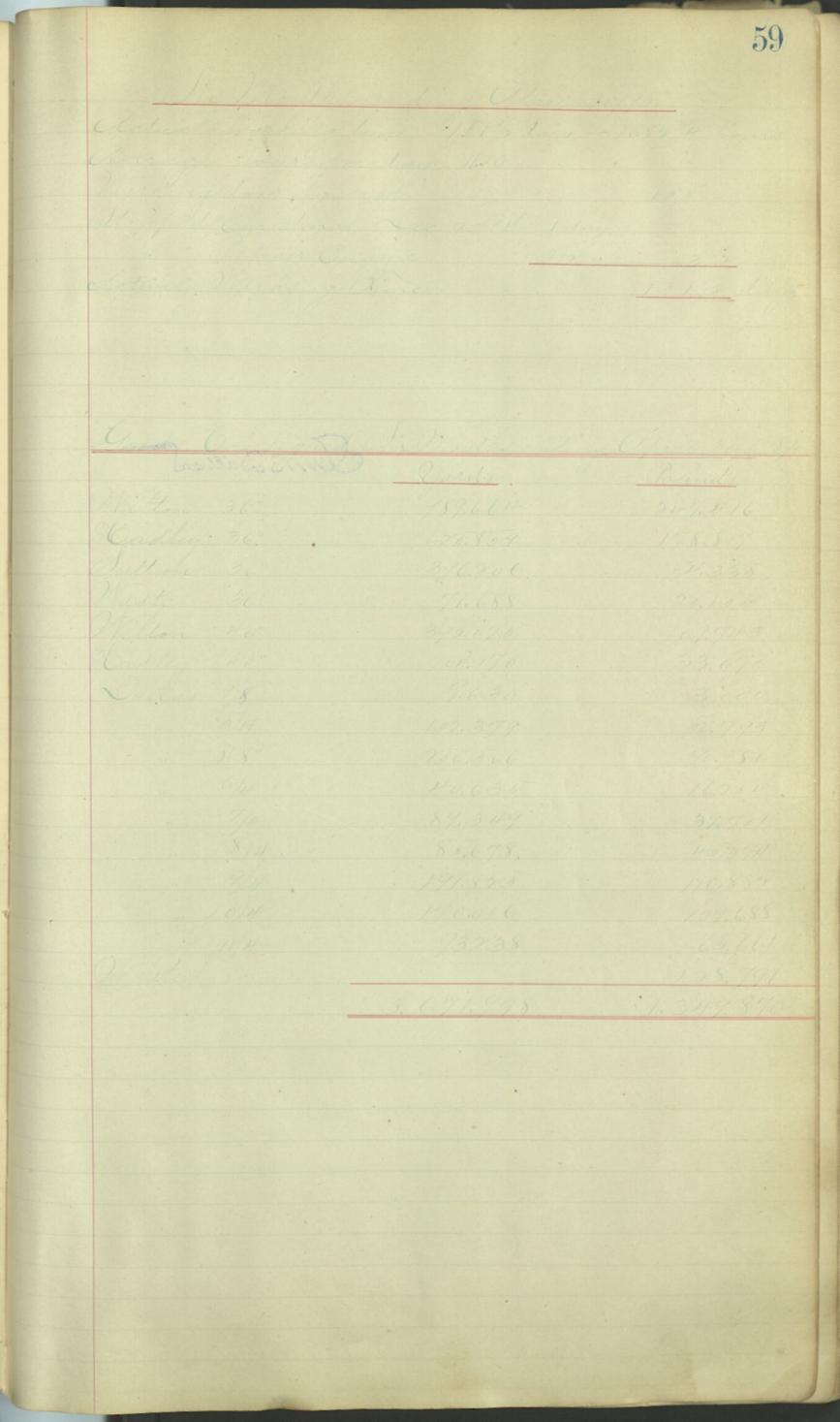
Newly elected Directors' meeting.

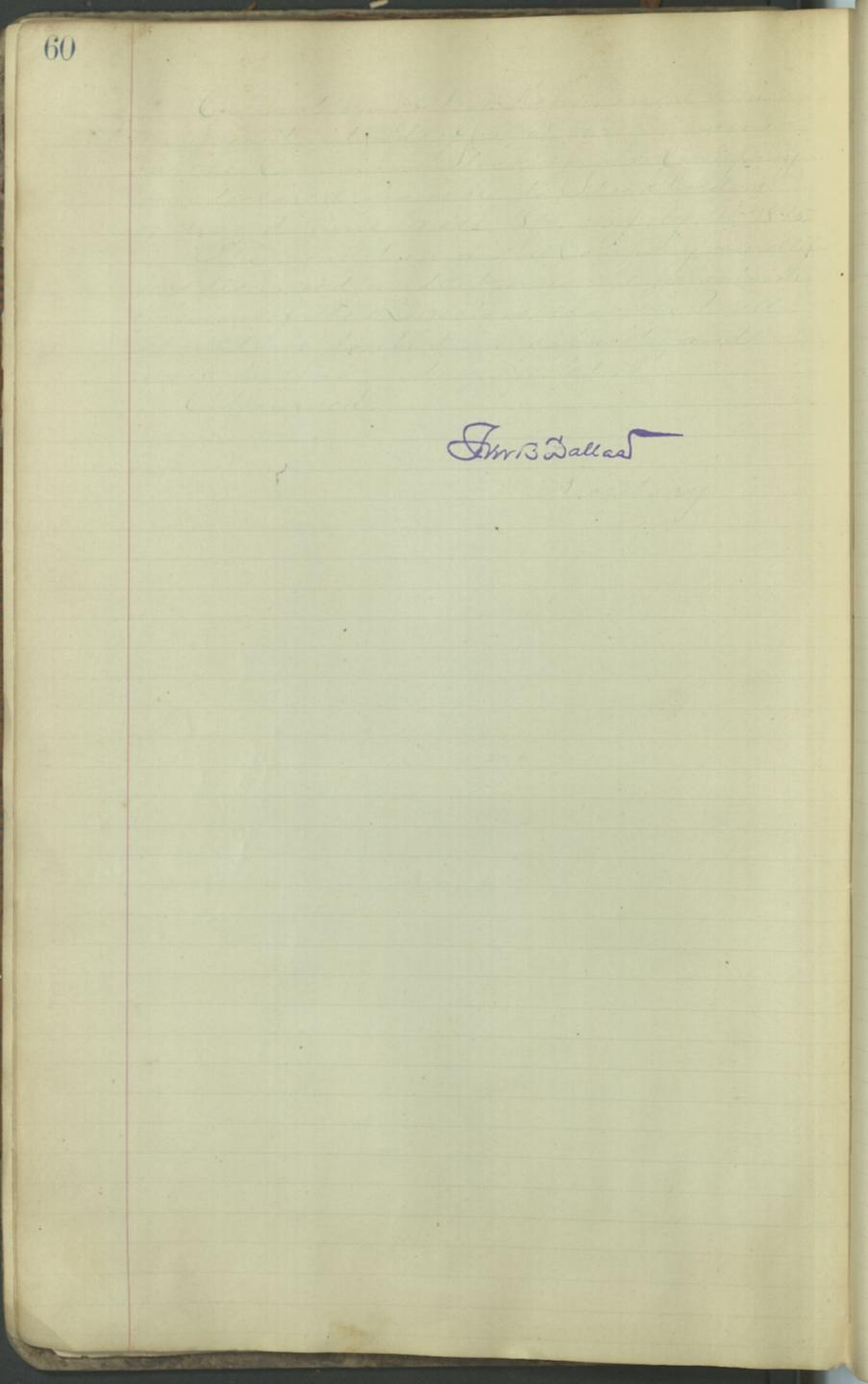


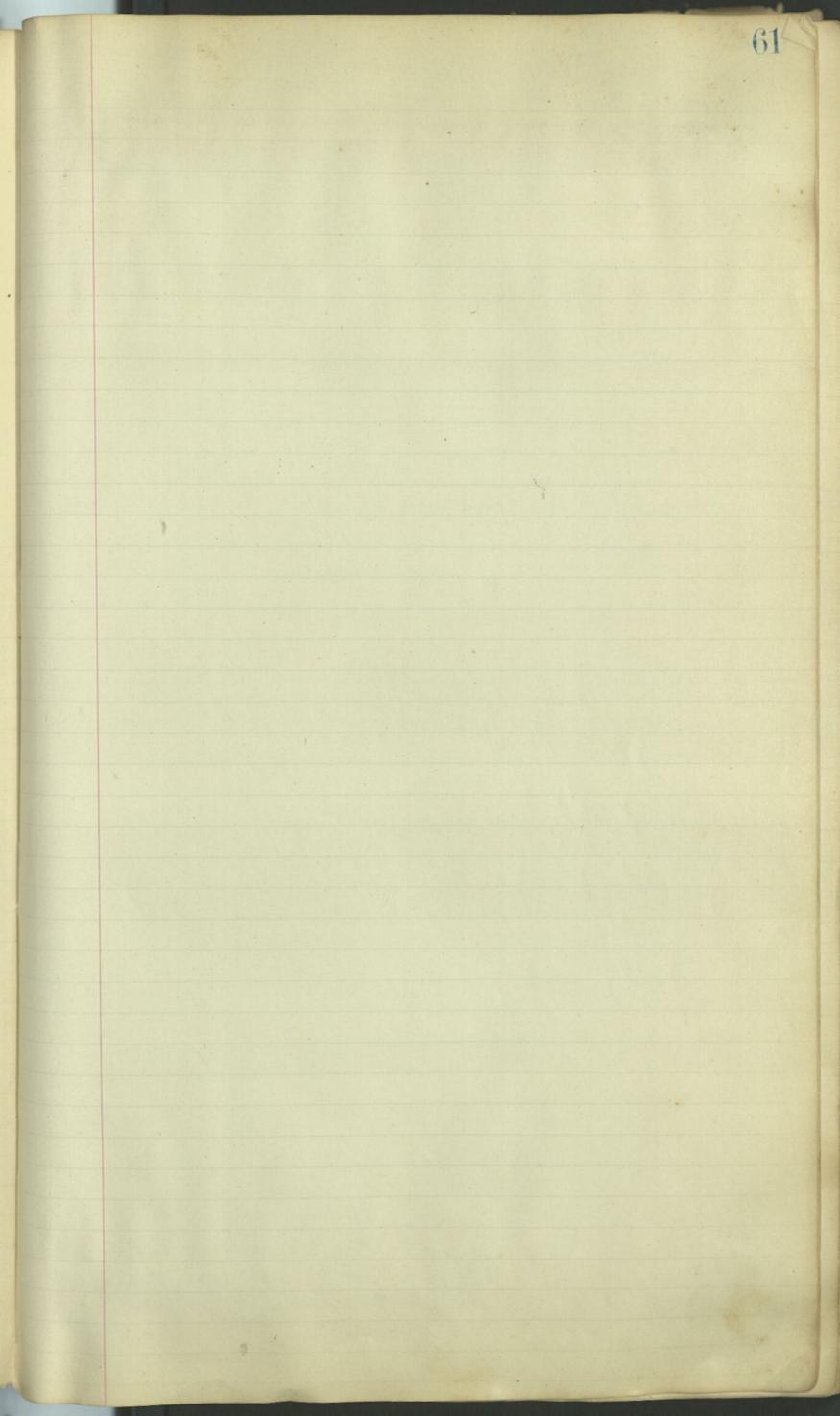












--: SIAIEMENI :---

Condition of The Dallas Manufacturing Co. at close July 31st., 1895.

--: RESQURCES :--

Machinery &c. &c. &c. Building &c. &c. &c. Real Estate Reservoir & Connections Office & Fixtures	\$ 423.716.13 151.262.73 2.970.81 9.366.55 1.727.74 \$ 589.043.96 0.000.77	
Improvements (Machinery) Goods in Process (net) New York Consignment (net)	9.062.33 \$ 32.231.83 <u>55.141.25</u> 87.373.08	
Cotton on hand Supplies & Findings on hand Coal "" Oil in Tanks Wagons, Mules &c.	\$ 54.951.84 7.662.08 181.88 700.00 400.00 63.895.80	
Open A/cs. & Cash	4.508.95	_

\$ 753.884.12

--: LIABILITIES :--

-):::(-----

Common Stock outstanding Preferred Stock "	\$ 490.100.00 150.000.00	\$ 640.100.00
Deering, Milliken & Co., Other Open A/cs.	\$ 28.663.60 	41.345.62
Taxes accrued & unpaid July Wages " " "	\$ 1.588.02 8.308.60	9.896.62
Undivided Profits		62.541.88
		\$ 753.884.12

*

Earnings & Operations for three (3) months ending	July 31st., 1895.
Gross Earnings on Operations	\$ 118.872.22
Less Operating Expenses	85.556.27
Gross Profit	\$ 33,315,95
Less Commissions accrued & paid \$ 4.737.13 " Interest " " 3.331.60 " Discount " " 1.489.05 " Freight " " 2.797.28 " Taxes " " 800.00	<u>\$ 13,155,06</u>
Net Profit for three (3) months	\$ 20,160,89

	:	OP	ER	TIM	IG	EXPI	INS	ES	:-
-	-			And a state of the local diversion of the loc		and the second se	-	the second second	and the second

Cotton	\$ 44.919.96
Wages	85.980.79
Salaries	1.250.00
Supplies & Findings	3.514.02
Expenses	301.47
Bleachery Expenses	6.462.34
Fuel	2.181.73
Repairs	527.52
011	120.96
Stable	126.33
Rents	224.15
Lights	7.00
	\$ 85.556.27

COTTON ACCOUNT --- Three Months Ending July 31st., 1895

15

Consumed 1473 Bales Cot	ton weighing 748.666	pound
	::::	
Sheeting Consigned	690.325 lbs.	
Goods in process	300.507 "	
Visible Waste	57.692 "	
Invisible "	35.238 "	
	1.063.762 "	
Less Goods in process		
April 30/95	315.096 "	
Cotton sent to Mill	748.666 "	

64

and a second

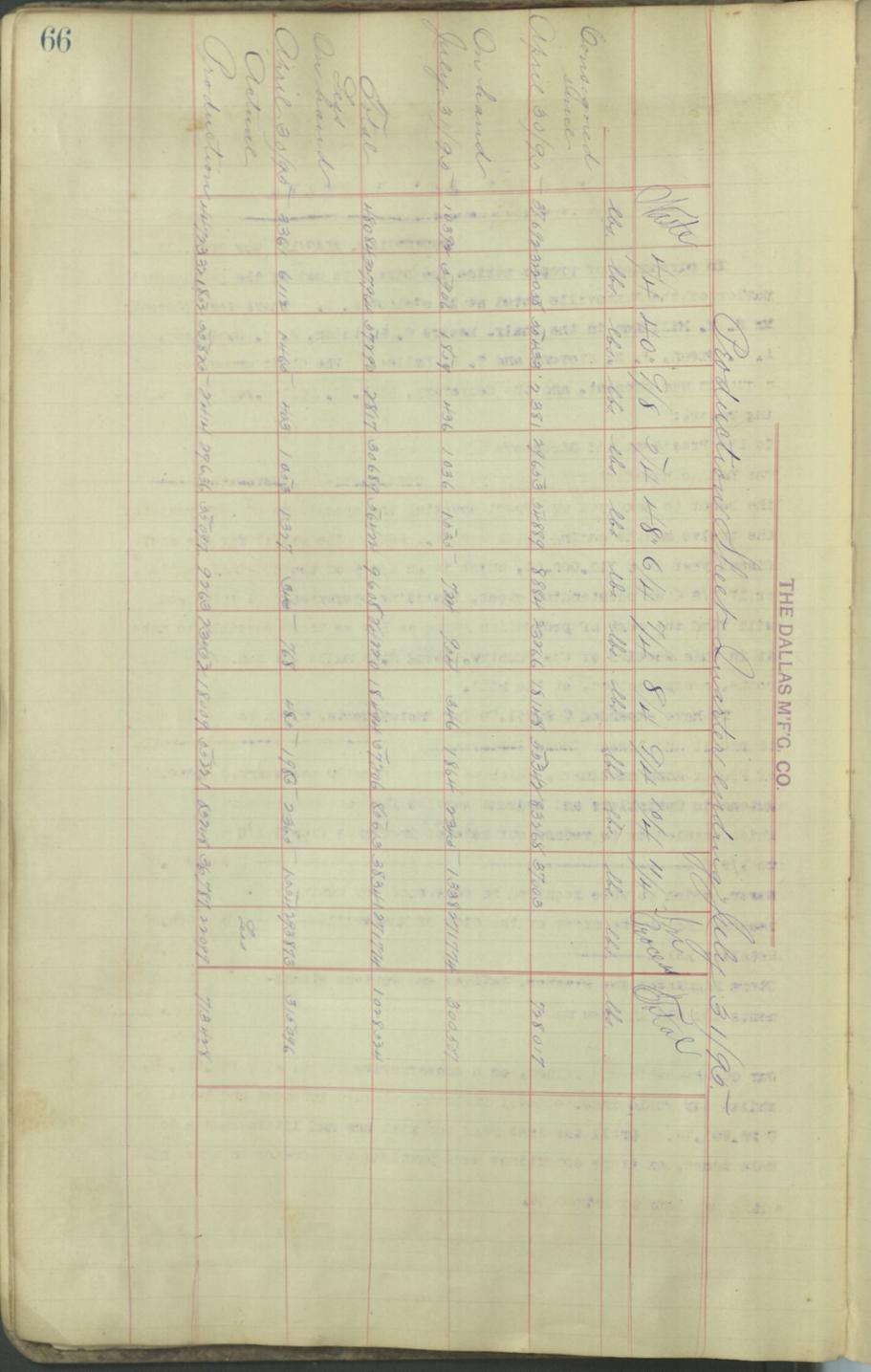
Actual Loss Visible Waste Total Waste Goods	35.238 lbs. <u>37.692 "</u> 72.930 " <u>675.736 "</u> 748.666 "	# _ 9	4.70 5.04 9.74 0.26 0.00	10 10 10	cot ton used u u u u u u u u
Total Goods produced	 675.736 lbs				
Cotton Cost	\$ 44.919.96 av.	per	lb.	goods	6.79
Wagos "	25.920.79- "	u		w	3.69
Interest, Commission &c.	13.155.06 "	н	11	п	1.94
Fuel	2.181.73 "	n		u	.33
Other Expenses	 12.535.79 "	u		'n	1.85
	98.711.33 "				14.60

-):::(---

me ++ DADDAS	MANUFACTURI	NG COMPANY
Goods Consig	ned Quarter ending July 3	lst.,1895.
KIND	: XARDS	: POUNDS.
Wilton 36"	504,904	126.226
Hadley 36"	348.827	99.665
Suttons 36"	403,901	96,167
Vilton 40"	145,184	40.329
Hadley 40"	47.578	15,104
Dallas 9/8	7,643	2.381
" 5/4	88,959	29,653
n 48n	154.787	54.889
" 6/4	88,810	8.884
" 7/4	52,348	23,266
" 8/4	-34,118	18,148
" 9/4	95,742	55,342
" 10/4	130.731	83,268
" 11/4 ·	58.544	37.003
laste		37.692
LATO	2.089.476	728.017

MONTRY AND AND AND

ALL DALLAS MANUFACTURING 0 0



DIRECTORS' MEETING

67

HUNTSVILLE, ALABAMA, Nov 20th.,1895. In pursuance of proper notice the Directors met in the gentlemens: parlor of the Huntsville Hotel at 10 o'clock A. M. There were present: Mr S. M. Milliken in the Chair, Messrs W. R. Rison, J. W. Danielson, A. W. Green, J. R. Stevens and T. B. Dallas. The Chair announced that a quorum was present, and the Secretary, Mr T. B. Dallas, read the following report:

To the President and Directors of

The Dallas Manufacturing Company: Gentlemen:-- Herewith I have the honor to hand you my report covering the operations of your mill for the twelve months ending October 21st., 1895. The profit for the past fiscal year is \$ 111.000.00, which is 22 1/4 % of the original capital, or 17 1/3 % on outstanding stock, including preferred. I think you will find the cost of production quite as low as it is possible to make it in this section of the country, being 2.43 mills per number for all costs, except cotton, at the mill.

Our quick assets are valued, on a conservative basis, at \$ 184.081.76, whilst our whole indebtedness, including accrued interest and taxes, is \$ 28.591.18. Until the last year the mill has had little chance to make money, as trade conditions were particularly adverse to a new mill with new goods to introduce.

The profit account for the whole term of operations shows a credit of ________\$ 158.581.27 out of this we have paid in dividends _______42.505.00 leaving balance, as shown by statement ______\$ 116.076.27; and from this should be deducted amount spent for improvements ________ 9.641.73 leaving available for working capital and distribution \$ 106.434.54.

68

I have, up to the date of this writing November 20th., purchased 3840 bales of the new crop of cotton, at an average cost of about 8 3/8¢. Considering the grade, which is better than good middling, as an average, and the condition in which it was wamehoused, I do not believe that the purchase could be duplicated, though the market has declined very much from the highest point.

I was not very much impressed with the stability of the price of cotton and, hence, bought sparingly at the top figures; and, have since purchased from day to day, so that my last purchase netted us 7 11/16. These costs represent all of the costs for the cotton piled in our warehouse.

Very respectfully,

Shor is Dallas

Treasurer.

STATEMENT

69

Condition of THE DALLAS MANUFACTURING COLDANY at close October 31/95

RESOURCES	cal an ecceled beines
wet tot starting sparts for the	or allows whith many one
Machinery &c. &c. \$ 423,716.13 Building &c. 151.262.73 Reservoir & connections	
Tommore and all	
A said a month of these advants do to for the sector	in and of prostated of the
Goods in process (net) N. Y. Consignment a/c. (net) \$ 36.306.78 70.554.64	106.861.42
Cotton on hand Supplies & Findings on hand Oil in Tanks G42.92	and any second training and the second
Coal in Bins 392.08 Wagons & Mules 400.00	. intog 195.076.68
Cash & A/os	2.143.66
monte sval gift recursify dos ent as gigarrage n	\$ 782.767.45
see a stat a state a st	na an day mari jaanging
LIABILITIES	te disestiger albos name:
Common Stock outstanding \$ 490.100.00 Preferred " " 150.000.00	\$ 640,100,00
Deering, Milliken & Co Balance	15,577,38
Undivided Profits	116.076.27
Taxes accrued	2,627,60
Wages "	8,386,20
	\$ 782.767.45

Earnings & Opera	tions for fisca	1 year ending	October 31st., 1895
Gross Earnings on O	perations		\$ 495.088.54
Less Operating Expe	nses		331.405.78
Gross Profit			\$ 163.682.76
Less Commissions ao " Interest " Discount " Preight " Taxes	erued & paid n n n n n n n n n n n n	\$ 19.300.31 12.404.16 5.268.58 13.058.82 2.639.53	\$ 52.671.45
Net Profit for year	1894 - 95		\$ 111.011.31

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70

-: OPERATING EXPENSES :-

Cotton	\$ 167.480.20
Wages	102.488.26
Supplies & Findings	14.671.73
Bleachery Expense	21.536.44
Fuel	8.218.11
Salarios	5.000.00
Repairs, Eight & General Expenses	8.244.21
Auditing Books (New York)	602.00
Legal Expenses	634.00
Rents	887.30
Insurance	5.497.38
Stable	519.82
011	
	626.27
	\$ 331.405.78

Cotton Account for year ending October 31st., 1895.

71

Consumed 5862 Bales Cotton weighing 2.953.241 pounds

2.598.374 lbs 274.237 " 253.361 " 120.862 " 3.244.834 " 291.593 " 2.953.241 "

Shooting	Consigned
Goods in	process
Visible W	lasto
Invisible) #

Less Goods in process October 31st.,1894 Cotton sont to Mill

Actual Loss	120.862	lbs.	OT	4.09	per	cont	or	cotton	used
Visible Waste	253.361	-	12	8.58	11	12		u	11
Total Waste	374.223		u	12.67	-	11	- 11	-	u
Goods	2.579.018			87.33			- 11	11	и
	2.953.241	- 11	15	100.00	13	8	10		=

Total Goods produced	2.579.018 pounds.				
Cotton Cost	\$ 167,480,20 or av.	per :	lb goods	6,50	
Wagos "	102.488.26 " "	u	10 U	3.07	
Interest, Commission &c. cost	52.071.45 ª ª	u	м и	2.04	
Fuel	8,218,11 " "	н	н и	.32	
Other Expenses	53.219.21 "	u	u u _	2.00	
	\$ 384.077.23 " "	u	и п	14.80	

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Itemized Cost of Production per pound, 1894 - 95, ending Oct 31/85

Goo	ods Produced	2.579.018 lbs.	
WAGES: (\$ 102.488.28) Engine & Boiler Rooms Picker & Card Rooms Spinning & Spooling Rooms Weaving, Slashing & Drawing I Pinishing Gen'l Labor, Office & Sup't. Machine, Carpontor & Roll Sho	\$ 3.013.0 15.809.7 16.409.4 51.763.4 5.117.1 7.099.3	1165 1165 100	
SUPPLIES: (Including Cotton Fuel, Oil, Starch &c.&c. Ropairs, Cen'l & Legal Expen Taxes, Insurance &c. Salaries Commissions Interest & Discount Preight Total cost of brown goods po Bleachery Expense { \$ 21.536 No incre 2.5) § 191.516.1 1809(13.504.5 (5.000.0 19.300.3 17.672.7 13.058.8 § 362.540.7 r pound 	3 .5237 0 .1938 1 .7484 4 .6852 2 .5063 9 .14.0372	
)@@@(
Ots	. por. 1b. # :	83 yarn Mill	ls per number
	065 837 938	3	.727 .221 .227 .034 .359
or leaving out cotton 0.5 5.5		22	.827 .432

73

Year onding October 31/95.

Actual working time 308 1/2 days, or 3.	443 1/2 hours
Average hours per day 11.18	
Working days possible	313
Stopped Christmas, Dec 25/94 Repairs July 4th	1 day 2 1/2 days 1 # 4 1/2
Actual more time	000 1/0 dour

2

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\$2455

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PROFIT & LOSS ACCOUNT.

By Profits:	1892 .	- 93	\$ 9.519.25	
	1893 .	- 94	37.950.71	
	1894 .	- 95	111.111.31	\$ 158.581.27

Dobits:

74

Dec 1st. 1804	Dividend	# 1	Preferred	Stock \$	4.500.00	
June 1st.	u	# 2	u		4.500.00	
Dec 1st. 1895	н	# 3		a	4.500.00	
Jany 1st.	u	# 1	Common	u	9.802.00	
June lat.	н	\$ A	Proferred	B	4.500.00	
July 1st.	п	# 2	common		14.703.00	\$ 42.505.00
Oct 31st.	,1895,	Bals	nco			\$ 118.076.27

POUNDS YARDS GOODS 494.739 1.978.956 Wilton 36" 390.060 1,365,209 Hadley 36 " 279.199 Suttons 36" 1.172.634 25,154 71,688 Waste 36" 193,199 695,518 Wilton 40" 62.865 198,025 Hadley 40" 9,163 Dallas 9-8 29,413 108,880 5/4 326.640 8 196,261 553.456 48" 11 33.733 6/4 84,333 11 7/4 85.115 191,507 8 80,550 8/4 151,433 11 218,410 9/4 377.849 18 280.769 10/4 438,613 1 138.277 11/4 196,352 11 253.361 Waste 2.849.735 7.831.624

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	to				29					
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	B			108.880 196.261 33.733	4	-	1.548 2.813	18		
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On motion, the report was received and ordered to be placed on record.

It was moved by Mr J. W. Danielson and seconded by Mr W. R. Rison that the \$ 9.641.73 expended in improvements, should be charged to profit and loss. Carried.

Motion was made by Mr W. R. Rison, and seconded by Mr A. W. Green that a dividend of 6 % per annum, payable 3 % semi-annually on the 1st of December and the 1st of June, should be declared under the net marnings of the Company. Carried.

After a general discussion of the affairs of the Company the meeting adjourned.

S. M. Millihurenairman

Shr & Dallas Secretary.

78 Copy' On the President & Board of Directors Callas Mpg Co. The Muntsville, ala. This is to certify that carefully examined the broks and accounts of your Sector & Oreas, Mr.O. B. Dallas fo past sie month's ending Och 31st. 1890, and find the same properly kept vouchers on file for all cash expenditores. Bank accounts and cash book show correct Valances. respectfully 2. Ave A.T. (signed) 24. within of here interior and the here have the target recordence with the stanger received at the sensitioner resting the sill have an energies while a shirts at and povers of the Treasurer and Cenerel Lagager, he shall neve - D. A. LY (7 7 32

Newly Elected Directors' Meeting.

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11

Huntsville, Adabama, Nov 20th.,1895. Immediately after the Stockholders' meeting, at 12 M., the newly elected Directors met in the parlor of the Huntsville Hotel. The following were present: Messrs S. M. Milliken,

J. W. Danielson, J. R. Stevens, W. R. Rison, Milton Humes, T. B. Dallas.

Mr S. M. Milliken was called to the Chair, and Mr T. B. Dallas appointed Secretary.

On motion of Mr W. R. Rison, seconded by Mr J. W. Danielson, Mr S. M. Milliken was elected President of this Company for the ensuing year. On motion of Mr J. R. Stevens, seconded by Mr J. W. Danielson, Mr W. R. Rison was elected Vice President for the same term. On motion of Mr J. W. Danielson, seconded by Mr W. R. Rison, Mr T. B. Dallas was elected Treasurer and General Manager for the same time.

On motion of Mr J. W. Danielson, seconded by Mr J. R. Stevens, the three officers elected shall compose the Executive Committee for the ensuing year.

After some discussion of the By-laws, the following amendments were suggested, and the Secretary instructed to notify each Stockholder in accordance with the requirements of the By-laws:

Section V. will be so amended that, in addition to the other duties and powers of the Treasurer and General Manager, he shall have the power to appoint an Assistant Treasurer, who will, only in his absence, have the same authority to sign checks of the Company and perform the other duties of Treasurer and General Manager, and shall be required to give a sufficient bond to protect the Treasurer in the exercise of these duties. Also, the bond and security of the Treasurer shall be changed to read as follows: He (the Treasurer and General Manager) may be required to give bond to the Company for the faithful performance of his duties, in such sums and in such securities as will be satisfactory to the Directors.

Section VI., as regards the personnel of the Executive Committee, shall be changed to read as follows: The Executive Committee shall consist of the President, Vice President and Treasurer of this Company.

Section VIII., as far as regards the annual Stockholders' meeting, shall be changed to read as follows: The fiscal year shall end on the

Soth day of September in each year, to which time the books of the Company shall be made up by the Treasurer and submitted to the Stockholders at their annual meeting, which shall be held not sconer than twenty (20) days and not later than (60) sixty days thereafter, at Huntsville, Ala., notice of which shall be given at least seven (7) days before such meeting, through the mails, to each Stockholder. And, also, to add to the By-laws:

2

80

Section XII as follows: At each annual meeting of Stockholders an Auditing Committee (or in case it is thought better, a special accountant) shall be appointed by the out-going Board of Directors to carefully examine the books and accounts of the Company and report at the next annual meeting.

No other business being before the Board, the meeting adjourned.

J. M. Millekuronairman

Thry B Dauas Secretary.

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- : DIATEMENT : -

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Condition of THE DALLAS MANUFACTURING COLPANY at close October 31/95

- : <u>R</u> E Machinery &c. &c. Building &c. Reservoir & connections Real Estate Office Fixtures	<u>SOURCES</u> : <u>423,716,13</u> <u>161,262,73</u> <u>0.306,55</u> <u>2.970,81</u> <u>1.727,74</u>	6 589.049.98
Improvement a/o		9.641.73
Goods in process (net) N. Y. Consignment a/c (net)	\$ 38.308.78 70.554.64	100,801,42
Cotton on hand Supplies & Findings on hand Oil in Tanks Coal in Bin Wagons & Mules	0 67.201.52 6.350.16 642.92 302.08 400.00	2011076.68
Cash & a/os.		10.143.00

\$ 790.787.45

-: LIABILITIES :-

Common Stock outstanding Proforred *	\$ 490.100.00 150.000.00	0 640.100.00
Deering, Milliken & Co. Balance	\$ 15.577.38 mait 8.000.00	23.677.38
Undivided Profits		116,076,27
Taxes accrued		2.627.60
Wagos "		8.386.20
		\$ 790.787.45

Earnings & Operations for three months ending October 31st., 1895. \$ 156.100.78 Gross Earnings on Operations 87.090.37 Loss Operating Expenses \$ 69.010.39 Gross Profit \$ 5.952.87 Less Commissions accrued & paid u Interest u u u u Discount u u u u Freight u u u u Taxes u u u 3.142.78 3.555.58 Taxes 1.039.58 \$ 15.476.00 Net Profit for three months \$ 53.534.39

82

-: OPERATING EXPENSES:-

-----) ***(---

Cotton	\$	44.215.18	
Wages		26.099.94	
Salaries		1.250.00	
Supplies & Findings		4.746.93	
Expenses		654.01	
Bleachery Expenses		4.826.76	
Fuel		2.027.41	
Repairs		74.17	
011		78.43	
Stable		67.71	
Rents		265.70	
Lights		13.00	
Insurance	_	2.771.13	
	\$	87.000.37	

\$\$\$\$#\$#\$#\$#\$#\$#\$#\$#\$#\$#\$#\$#\$#\$#

-: <u>UOTTON ACCOUNT</u>:-

Three months ending October 31st., 1895

Consumed 1529 Bales Cotton weighing -----772.560 lbs.

83

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Sheeting Consigned	684.970	lbs.
Goods in process	274.237	u
Visible Waste	- 86.878	u
Invisible Waste	26.982	
1.	.073.067	u

Less goods in process July 31/95------ 300.507 " Cotton sent to Mill 772.560 "

 Actual Loss
 28.982 lbs. or
 3.49 per cent of cotton used

 Visible Waste
 86.878
 "
 11.24
 "
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Total Goods Produced			(358.700	lbs.
Ootton Cost	\$ 44.215.18	av. per	lb. go	oods	6.72
Wages "	26,099,94	u_ u	u	u	3.96
Interest, Commission &c.	15.476.00		u	u	2.35
Fuel	2.027.41	и и	u	u	.30
Other Expenses	14.747.84	<u>u</u> u	u	u	2.24
	102,566,37	u u	u	u	15,57

_____)@@@(______

GOODS.	YARDS.	POUNDS.
Wilton 36"	484.388	121.097
Hadley 36"	390.523	111.578
Suttons 33"	372.537	88.607
Wilton 40"	155.257	49.127
Hadley 40"	48.277	14.601
Dallas 0/8	18.140	8.782
* 5/4	85,908	28.434
# 48#	143.103	. 50,391
" G/4	81.488	8,595
= 7/A	40.810	22.138
# 8/4	31.637	10.828
# 0/4	90.282	52.186
" 10/4	137.866	87.813
" 11/4	50.570	35.613
laste		SC.878
	2.070.170	771.848

45

GOODS CONSIGNED, Quarter ending October 31st., 1895.

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85 Wet latural 21/95cly 31/95 tion 21/90 varier anc noduce dunce 86.878 321.372 37.818 3.782 38.434 30.391 78721 387.401 57.412 3.346 28.315 51.214 8.491 22.650 17.466 52.353 89.526 35.894 21.211 745.378 10.3/2 89.113 327.307 57.269 2.235 5.935 1.457 5.906 1.857 K "Ho" "soduction Theet for freaster ending (21- 31 st 8/6 436 1.036 1.035 794 964 346 1.864 2.345 3.782 29.351 57.749 9.210 33.604 17.812 54.217 91.871 A/9 "8H H/9 2.358 THE DALLAS MFG. CO 8.395 22.138 16.838 33.186 87.813 620 1.466 Mg the 8.031 4.058 33.613 37,732 200.563 1.046.08 1.619 268.563 274,237 1.338 271.714 30007 Jear

-: STATEMENT :-

Condition of THE DALLAS MANUFACTURING CO at close Jany 31st., 1896.

	-: <u>R E S</u>	<u>ourc</u> e	<u>s</u> :-	
Machinery &c. &c. Buildings &c. &c. Real Estate Reservior & connections Office & Fixtures		23.716.13 151.262.73 2.970.81 9.366.55 1.727.74		\$ 589.043.96
Improvements (Machinery)				4.275.18
Goods in process (net) New York Consignment (net)		31.057.88 151.154.29		182.212.17
Cotton on hand Supplies & Findings on hand Coal "" Oil in tanks Wagons, Mules &o. Insurance unexpired	\$ 3	178.761.66 6.436.78 120.12 526.92 400.00 2.708.22		188.953.70
Open a/cs. Cash	8	4.363.60		5.469.65
				\$ 969.954.64

86

-:LIABILITIES :-

Common Stock outstanding Preferred " "	\$ 490.100.00 150.000.00	\$ 640.100.00
Deering, Milliken & Co. Other Open a/cs.	\$ 220.726.27 2.252.31	222.978.48
Freights accrued & unpaid Jany Wages " " "	\$ 1.354.11 8.845.80	10.199.91
Undivided Profits		96.676.25
		\$ 969.954.84

Harnings & Operat	ions for three m	onths ending J	anuary 31st.,1	.996.
Gross Earnings on Open	ations	\$	130.989.37	
Less Operating Expense	88		105.806.94	
Gross Profit	-	\$	25.183.03	
Less Commissions accru " Interest " " Discount " " Freight " " Taxes "	u u 5 u u 2	.071.64 .207.94 .263.60 .070.04 125.10	15.738.32	
Net Profit for three 1	nonths	\$	9.444.71	

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-: OPERATING EXAMINSES :-		
Cotton	\$	65.240.80
Wages		26.743.24
Salaries		1.250.00
Supplies & Findings		2.528,14
Expenses		1.006.70
Bleachery Expense		5.811.36
Fuel		2.544.96
Repairs		135.45
oil		188.54
Stable.		111.50
Rent		239.15
Lights	-	6.50
	\$	105.806.34

COTTON ACCOUNT

Three Months ending Jany 31st., 1896.

Consumed 1.552 Bales Cotton weighing 779.037 pounds.

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Sheeting consigned	691.884 lbs.
Goods in process	257.092 ª
Visible Waste	62.312 ª
Invisible "	41.986 "
	1.053.274 "
Less Goods in process Oct 31/95	
Cotton sent to mill	779.037 "
Actual Loss 41.986 lbs. or 5.40 per cent cottor	used
Invisible Waste 62.312 " 7.99 " " "	u
Total Wastel04.298 " " 18.39 " " "	
Goods <u>874.739</u> " " 86.61 " " "	
779.037 u u100.00 u u u	u
Total Goods Produced	674.739 lbs.
Cotton Cost \$ 65.240.80 av. per. 11	. goods 9.66
Wages " 26.743.24 " "	3.97
Interest, Commission &c. 15.738.32 = = =	
Puel 2.544.96 " "	.38
Other Expenses = = =	
\$ 121.544.66 " " :	

		Goods Consigned Quarter	ending January	31st.,1896.	-
	GOODS.		ARDS :	POUNDS	_
Wilte	on 36"	449.	.576	112.394	
Hadle	ey 38ª	347.	.823	99.378	
Sutte	on 36ª	497.	.188	118,378	
Wilt	on 40"	51.	.955	14.432	
Hadle	oy 40"	123.	.867	39.323	
Dall	as 9-8	8.	.144	8.537	
u	5/4	78.	.642	26,214	
u	48#	150.	.752	53,458	
11	6/4	21.	.092	8,437	
и	7/4	48.	.440	21,529	
и	8/4	31.	.157	16.573	
и	9/4	. 87.	.401	50.521	
ц	10/4	149.	.580	90,697	
u	11/4	53.	.978	38.013	
Wast	e			60.870	-
		2.099.1	595	752.754	

Goods Consigned Quarter ending January 31st., 1898.

90 74.237 207.092 734.609 737.754 09.84 Thetal 330.063 733.641 232.641 38.043 - 17.922 Jany 31/96 Sal Proces 1.649 39.663 No 1/4 40° 9/8 3/4 48° 6/4 7/4 8/4 9/4 9/4 11/4 1.619 60,870 330,130 33735 75,737 76,714 33,458 8,437 21,579 16,573 30,571 90,697 38.013 heet Auarter auding 3.674 6.713 7.418 233 1.346 1.173 726 1.002 805 1.390 3.337 2.031 H.058 62,312,330,998 54 922 3.370 26,642 37,373 8,543 21.060 16.394 49.880 89.960 17.378 51.911 94.018 THE DALLAS MFG. CO. 984 64.647 336,863 06.173 7. 170 27,309 34.631 9.163 27.331 1.2466 620 Inoducation! 917 7.358 7:335 5.935 1. Hel

- : <u>STATEMENT</u> : -

Condition of THE DALLAS MANUFACTURING CO at close April 30th., 1896.

Machinery &c. &c. \$ 423.716.13 Building &c. &c. 151.262.73 Real Estate 2.970.81 Reservoir & Connections 9.366.55 Office & Fixtures 1.727.74	- : .	RESOURCES	: -
	Building &c. &c. Real Estate Reservoir & Connections	151.262.73 2.970.81 9.366.55	\$ 589.043.96
Improvement (Machinery) 4.377.34	Improvement (Machinery)		4.377.34
Goods in process (net) \$ 30.751.21 N.Y.Consignment (net) \$ 127.164.05 157.915.26	Goods in process (net) N.Y.Consignment (net)		157.915.26
Cotton on hand \$ 117.595.37 Supplies & Findings on hand 7.178.78 Coal 157.60 Oil in tanks 441.84 Wagons, Mules &c. 400.00 Insurance unexpired 2.284.90 128.058.49 Cosh & a/ca 8.752.06	Supplies & Findings on hand Coal Oil in tanks Wagons, Mules &c. Insurance unexpired	7.178.78 157.60 441.84 400.00	
Uasi c a/us.	Cash & a/cs.		
\$ 882.147.11			\$ 882,147,11

- : LIABILITIES : -

-)999/ -----

Common Stock ourstanding Preferred " "	\$ 490.100.00 150.000.00	\$ 640.100.00
Deering, Milliken & Co Other open A/cs.	\$ 130.511.09 4.166.40	134.677.49
Freights accrued & unpaid April wages " " " Taxes " " "	\$ 1.294.86 8.259.30 938.00	10,487,16
Undivided Profits		96.882.46
		\$ 882.147.11

Gross Earnings on Operations \$ 116.188.28 Less Operating Expenses 100.603.58 Gross Profit \$ 15.584.70 Less Commissions accrued & paid \$ 4.797.21 # Interest # # # # 1.751.428 # Discount # # # 3.206.07 # Freight # # # 933.00	Earnings & Operations for three months ending	April 3061., 1880.
Less Operating Expenses 100.603.58 Gross Profit \$ 15.584.70 Less Commissions accrued & paid \$ 4.797.21 # Interest # # # # 1.751.42 # Discount # # # 3.206.07 # Freight # # # 3.206.07		\$ 116.188.28
Gross Profit \$ 15.584.70 Less Commissions accrued & paid \$ 4.797.21 " Interest " " 4.690.79 " Discount " " 1.751.42 " Freight " " 3.206.07 15.378.49		100.603.58
Less Commissions accrued & paid \$ 4.797.21 " Interest " " 4.690.79 " Discount " " 1.751.42 " Freight " " 3.206.07 15.378.49		\$ 15.584.70
	Less Commissions accrued & paid \$ 4.797.21 " Interest " " " 4.690.79 " Discount " " " 1.751.42 " Freight " " " 3.206.07	15.378.49

-1896

- : OPERATING EXPENSES: -

Cotton	\$ 61.173.00
Wagos	25.258.95
Salaries	1.250.00
Supplies & Findings	4.242.04
Expenses	206.77
Bleachery Expense	5,050,97
Fuel	2.133.12
Repairs	191.46
011	179.58
Stable	56.04
Insuranco	500.00
Rents	355.65
Lights	6.00
	\$ 100.603.58

- : <u>COTTON ACCOUNT</u>: -

Three Months ending April 30th., 1896

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Consumed 1491 Bales whighing 741.652 pounds.

Sheeting Consigned	652.955 lbs
Goods in Process	868,454 "
Visible Waste	68.642 u
Invisible "	8.693 u
	998.744 "
Less Goods in process Juny 31/98	257.092 "
Cotton sent to Mill	741.852 "
Actual loss 8.693 lbs or 1.17 per cer	nt of cotton used
Visible Waste 68.842 " " 9.26 " "	

visible Waste	-	88.842	ш	u	9.26	ш	u	u	u	u
Total Waste		77.335	U	u	10.43	u	U	u	u	u
Goods	6	64.317	u	u	89.57	u	u	u	u	u
	7.	41.652	u	u	100.00	u	u	IJ		u

Total Goods Produced ----- 664.317 lbs.

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Cotton Cost	\$ 61.173.00	av	per	11	goods	9.20
Wages Cost	85.258.95	u	u	н	u	3.80
Interest, Commission &c.	15.378.49	ш	u	u	u	2.31
Fuel	8.183.18	u	u	u	u	.88
Other Expenses	12.038.51	u	u	u	u	1.81
	115,982.07	u	u	u	u	17.45

		GOODS	CONSIGNED,	quarter	onding	April	30th.,]	.88		
	NOODS					ARDS			POUNDS	
Hadley				:	253	1.111	:		71.743	
Wiltor					482	8.672	:		105.668	
Suttor	1 36"			•	462	8.454	:	:	110.108	
Hadley	r 40"				: 4	8.976	:	:	15.548	
Wiltor	1 40"				: 204	4.058		:	58.681	
Dallas	8-0					735		:	229	
u	5/4				: 8	4,243		:	28.081	
u	48"				: 14	4.026		:	51.073	
u	8/4				: . 1	9.782		:	7.913	
н	7/4				: 4(6.228		:	20,546	
и	8/4				: 30	0.294		:	16.114	
ш	8/4				: 84	4.152		:	48.643	
u	10/4				: 12	0.885		:	83.797	
u	11/4				: 5	8.267	:	:	36.808	
Waste								:	68.642	
					: 1.980	0.877		:	721.597	
					: 1.980	0.877		:	721.597	

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1 11 12 16

95 732.949 307.097 990.001 268.454 731.397 Petal 730 1,00 x 800 1,390 3.321 1.6492 32641 953 7.953 880 201.976 279 38480 07.008 8.453 20989 16.672 49.596 86702 37.688 23.976 1773) 57, 33 - 1.778 19987 10.867 48,206 83 431 36039 19.330 - 30mod, ending (April 30/96 ce famp 2/96 68642 387633 73339 7399 789 38081 51073 7.913 20546 1611448.643 83,777 36,808 Nor 4/4 40° 9/8 3/4 481 6/4 1/4 8/4 9/4 10/4 else los. Che. Uhr. 499 1.1.35 340 443 358 THE DALLAS MFG. CO. 1.173 Esduction heer 1349 229 70168 29×146 74594 2365 levetion 66491 280 433 17176 6713 22/18 1536 4634 3677 30/18 pr 1. 30/96

- : <u>S Z A Z E M E N Z</u> : -

Condition of THE DALLAS MANUFACTURING CO at close July 31st., 1896

96

-	: <u>RESOURCES</u> :	-
Machinery &o. &o.	\$ 423.716.13	
Building &o. &o.	151.808.73	
Real Estate	2.970.81	
Reservoir & Connections	9.366.55	
Office & Fixtures	1.787.74	\$ 589.043.96
Improvements (Machinery)		4.570.74
Goods in process (net.)	\$ 32.594.15	
New York Consignment (not)	188.585.42	221.179.57
Option on hand	\$ 51.176.89	
Supplies & Findings on hand	6.600.79	
Coal " "	188.50	
Oil in tanks	378.89	
Wagons, Miles &c.	400.00	
Insurance unexpired	1.319.54	60.064.61
Cash & a/os.		4.766.51
		\$ 879.634.39

- : LIABILITIES : -

	in proce states made which made some proce state ballet	
Common Stock outstanding	\$ 490.100.00	
Preferred "	150.000.00	\$ 640.100.00
Deering, Milliken & Co.	\$ 145.021.37	
Other open a/ca.	6.698.01	151.719.38
Freights accrued & unpaid	0 1.800.00	
July Wages " "	7.796.35	
Taxos u u u	1.833.00	11.429.35
Undivided Profits		76.385.66
		\$ 879.634.39

Earnings & Operations for thre	e months ending Jul	ly 31st.,1896
Gross Earnings on Aperations		\$ 121.796.23
Less Operating Expenses		108.250.04
Gross Profit		\$ 13.546.19
Less Commissions accrued & paid " Interest " " " Discount " " " Freight " " " Taxes " "	<pre>\$ 4.683.82 4.381.04 1.853.09 3.022.04 900.00</pre>	14.839.99

Net Loss for three months

- · <u><u><u><u></u></u><u><u><u></u></u><u><u><u></u></u><u><u></u><u><u></u><u></u><u></u><u><u></u><u></u><u></u><u></u><u></u></u></u></u></u></u></u></u>	EXPENSES: -
Cotton	\$ 66.427.48
Wages	25.108.30
Salaries	1.250.00
Supplies & Findings	3.632.33
Expenses	869.93
Bleachery Expense	8.352.78
Fuel	1.904.48
Repairs	58.88
011	100.00
Stable	10.40
Insurance	500.00
Rents	529.76
Lights	5.75
	\$ 1.08.250.04

- : OPERATING EXPENSES

14.839.99

\$ 1.293.80

- : <u>COTTON</u> <u>ACCOUNT</u> : -

The

Three Months ending July 31/96

Consumed 1580 Bales weighing 804.830 pounds.

Sheeting consigned	682,392	lbs.
Goods in process	296.110	u
Visible Waste	56.705	u
Invisible Waste	38.077	u
	1.078.884	u
Less Goods in process Apl. 30/96	268.454	u
Cotton sent to Mill	804.839	u

Actual Loss	38.077	lbs.	or	4.73	por	cont	ootton	used
Visible Wasto	50.705	11	u	7.04	u	u	u	n
Total Waste	94.782	u	u	11.77	ы	u	u T	u
Goods	710.048	u	u	88.23	u	u	u	u
	804.830	и	u	100.00	u	u	u	u
		· · · · ·	. : . :		. : . : .	.:.		

Total Goods produced 710.048 pounds

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Cotton Cost	\$ 66.427.48	av.	por	lb.	goods	9.35	
Wages "	25.108.30	u	н	u	U	3.56	
Interest, Commissio	n &14.839.99	u	u	u	u	8.09	,
Fuel	1.904.43	u	u	u	u	. 27	
Other Expenses	14.809.83	u	n	u	u	2.08	
\$	123.090.03	u	H	· a	u	17.33	
	·····	· · · ·	:.:.				

GOODS CONSIGNED

GOODS YARDS POUNDS Hadley 36" 188.751 37,929 u 40u 81.302 25.810 Wilton 38" 448.968 112.242 " 40" 308.995 85.882 Suttons 36" 494.844 117.820 Dallas 5/4 81.432 27.144 11 48" 146.609 51.989 6/4 U 21.010 8.404 7/1 п 47.684 21.193 8/4 11 31.279 16.638 0/4 11 84.343 48.753 10/4 11 148.797 92.127 11/4 = 51.846 36.511 Waste 56.705

2.073.880

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QUARTER ENDING JULY 31/96.

100 some of traper in the line of the ----2013 13 200 monteville doest at 10 clation 4. M. PRATE TOTA STARAT 法包括董事務. Millighten in the Chatle A. W. Lease In No Barterio To Ro To Ro Stever of Margon Games No. ALLA SAME INT OF 3000 H-Roll No 150 the same of a second second second second 1307 7390 tent the ros Saing re pres 2 600 576 357.976 273,503 19:736 93,066 37.786 6a.206 127 96 10 28,166 880 1.6.2.5 24193 16638 18 103 921127 36511 THE DALLAS MFG. CO 96.021 3.89H 17.087 50.689 1.9.36 9h 1449 808 16039 8/4 110 21.261 HH3 The S. WOW S. Oler 8.604 200 540 6/14 1.329 03.318 1XM 51.989 B 7/ 27.710 166 140 h 2.960 1H 272,390 45-624 1

- : DIRECTORS ! MEETING : -

HUNTSVILLE, ALA., November 18th., 1896.

101

In pursuance of proper notice the Directors met in Room # 8 of the Huntsville Hotel at 10 o'clock A. M. There were present Messrs S. M. Milliken, in the Chair, A. W. Green, J. W. Danielson, W. R. Rison, J. R. Stevens, Milton Humes, Jas. A. Thomas and T. B. Dallas. The Chair announced that a quorum was present, and the Secretary, Mr T. B. Dallas, read the following report:

- : <u>S T A T E M E N T</u> : -

Condition of THE DALLAS MANUFACTURING CO at close October 31st, '96

	: <u>R E S O U R C E S</u>	: -
Machinery &c.	\$ 428.716.13	
Building &o.	151,262,73	
Reservoir & connections	9.866.55	
Real Estate	2.970.81	
Office & Fixtures	1.787.74	\$ 589.043.96
Improvement a/c.		5.970.16
Goods in process (net)	\$ 34.432.39	
N.Y. Consignment a/c (net)	138.948.03	168.375.42
Cotton on hand	\$ 72.237.47	
- Supplies & Findings on hand	d 5.647.24	
011 in Tanks " "	170.63	
Coal in Bins " "	368.40	
Wagons & Miles	400.00	78.828.74
Cash & a/os.		10.950.33

\$ 853.163.61

- : LIABILITIES : -

Common Stock outstanding	\$ 490.100.00	
Preferred "	150.000.00	\$ 840.100.00
Deering, Milliken & Co	\$ 78.234.04	
B/P & other a/os.	20.405.58	98.639.62
Undivided Profit		103.544.14
Taxes accrued		8.652.60
Wagos "		8.227.25
		\$ 853.163.61

	al year ending October 31st., 1896
	\$ 508,825,51
Gross Earnings of Operations	414.694.89
Less Operating Expenses	\$ 94,131,12
Gross Profit	\$ 19,938,19
Less Commissions accrued & paid	18.335.64 6.146.85
" Freight "	11.417.14 2.777.70 58.815.52
" Taxes	a que de la contra de
Net Profit year 1895 - 98	and a forestar
- : OPERATIN	G EXPENSES: -
Cotton	\$ 254.119.21
Wages	101.747.51
Salaries	5.000.00
Supplies & Findings	13,488,67
Expenses	2.097.31
Bleachery Expense	25,663,49
Fuel	8.512.88
Repairs	457.19
011	768.18
Stable	827.02
Rents	1.478.59
Lights	38.40
Insurance	1.000.00
	\$ 414.694.39
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-: <u>COTTON ACCOUNT</u> : -
Year ending Oct 31/98.
Consumed 6113 Bales Cotton weighing 3.075.414 pounds.
Sheeting Consigned 2.692.944 lbs.
Goods in process 282.619
Visible Waste 255.689
Invisible Waste 118.399 "
00. CT. 19 0
Less Goods in process 274.237 "
Cotton sent to mill 3.075.414 #
dotten
Actual Loss118.399 lbs. or 3.85 per cent cotton used
Visible Waste 255.689 " " 8.31 " " "
Total Waste 374.088 " "12.16 " " "
Goods2.701.326 " " 87.84 " " " "
3.075.414 " "100.00 " " " "
Fert 6.612.98
Total Goods produced 2.701.226 lbs.
517 PAS_12
Cotton Contes A one and a state
Cotton Cost \$ 254,119.21 or av. per 1b. goods 9.41 Wages " 101.747.51 " " " " " " 3 76
Ph.89
Interest, Commission &c 58.615.52 " " " " " 2.17
Fuel 8.512.88 " " " " .32
Other Expenses)
including (50.314.79 " " " " " 1.86 Bleachery Expense) 8 473.309.91 " " " " " 17.52
•:•:•:•:•:•:•:•:•:•:•:•:•:•:•:•:•:•:•:

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-: <u>GOODS</u> <u>CONSIGNED</u>: -

Year ending Oct 31st, '96

GOODS.	YARDS.	POUNDS.
Hadley 36"	898.856	256.816
Wilton 36"	1.719.860	429.965
Suttons 38"	1.943.866	462.825
Wilton 40"	866.542	240.706
Hadley 40"	334.019	106.038
Dallas 9/8	8.879	2.766
# 5/4	325.137	108.379
u 48n	581.779	206.308
# 0/4	80.514	32.206
u 7/4	186.589	82.929
# 8/4	120.012	63.837
= 9/4	340.100	196.590
" 10/4	561.925	356.726
" 11/4	208.531	146.858
Wasto		255.689
	8.176.609	2.948.633

140.4

8 43.5 5

Itemized Cost of Production per	r pound 1895 - 98,	ending October	81st, 98
Goods Produced			
WACHES: (\$ 101.830.18) Engine & Boiler Rooms Picker & Card Rooms Spinning & Spooling Rooms Weaving, Slashing & Drawing In- Finishing Gen'l Labor, Office & Supt. Machine, Carpenter & Roll Shops SUPPLIES: (Including Cotton, Fuel, Oil, Starch & C.&c.) Repairs, Gen'l & Legal Expenses	\$ 3.162.10 16.186.10 16.885.50 50.737.20 4.644.55 7.136.10 3.083.63 \$ 101.830.18 \$ 277.250.30 { 	.1163 per .5992 " .6251 " 1.8782 " .1719 " .2841 " .1143 " 3.7691 " 10.2835 " .2891 " .1851 " .7381 " .9022 " .4226 "	pound u u u u u u u u u u u u u u u u u
1101010	\$ 447.728.09	<u>.4226</u> " <u>16.5697</u> "	u
Bleachery Expense (\$ 25.663.44 (No increase) lb in yardage estima per 16.	s sent to Bleach ted)	9 7 .Y
Cts. per. 1	1b. # 23 Yarn	Mills per numb	92.
Wages Cost 3.7691		1.638	
Cotton, Supplies &c10.2635		4.482	
Taxes, Insurance &c2891		.126	
Salaries1851		.080	
14.5068 Brown goods ready for shipment or		6.306	
leaving out cotton 8.4100 5.0968		4.001	

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PROFIT & LOSS ACCOUNT.

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Oct	31/95	By	Balance		ę	116.076.27
Oct	31/98	By	Profit 1895 - 9	6	_	35.515.60
					ŝ	151.591.87

Debits: 1895 Dec 1st.	Improvener	ta			8 0.641.73	
	Preferred		, Div	.#5	4.500.00	al and a second s
" lst.	Common	u		#3,	14.703.00	
1896 June 1st.	Preferred	u	u	#6	4.500.00	
" lst.	Common	u		#4	14.708.00	\$ 48.047.73
Oot 31st.	,1896, Bala	nnoe -				- \$ 103.544.14

- : IMPROVENENT ACCOUNT :-	- : IMPROVEMENT ACCOUNT :-	
New Looms & Supplies (14, 10/4; 38, 4/4) \$	4.030.18	
Painting Mill	1.226.32	
Spittoons	148.81	
Patent Water Columns	190.95	
Auntsville Sewer	373.90	

\$ 5.970.16

107

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10.00

THE DALLAS MANUFACTURING COMPANY. Year ending Oct 31/96. -Actual working time ----- 311 days, or 3.511 1/2 hours Average hours per day ----- 11.29 Working days possible ----- 314 Stopped Christmas, Dec 25/95 1 day Ropairs <u>]</u> " u July 4/96 3 u]. 311 days Actual working time -----

108

109 3.948.633 282.619 3.231,202 274.537 2.9.57.01 63.087 197,804 362,164 148,136 259,114 239470 2235 738,663 3.435 759.470 8.907 lh's 7766 108 279 206.308 37.206 87.979 63837 196.590 236 796 146 833 253689 2.766107.945 200.671 32.066 82.907 644.0319.773 358106 146.337236879 the. 1.303 1.619 3/4 1/8" 6/4 7/4 8/4 9/4 0/4 11/4 Chu. 3.438 1.058 1.2.14 3.031 1.730 984 84.173 1.466 1.22/4 Chr. 37.686 630 480 de. THE DALLAS MFG. CO. 1.721 2.766 108.863 308.079 2.358 Chr. 917 483 14 110" 9/8 log. 1.149.029346.536 1 2 4 3/16 1. 149. 606 34 6. 144 1.233 1.451 1.154.964 347.97 5.358 6.935 lbd. . 31/94 ucheore 3/

On motion, the report was received and ordered to be placed on record. It was moved by Mr W. R. Rison, and seconded by Mr J. W. Danielson, that the \$ 5970.16 expended in improvements should be charged to Profit & Loss. Carried.

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Motion was made by Mr W. R. Rison, seconded by Mr Milton Humes, to declare a semi-annual dividend of three (3%) per cent on the Common and Preferred Stock, payable December 1/96 to stockholders of record November 25/98. Carried.

It was moved by Mr Danielson and seconded by Capt. Humes, that the question of the June dividend, not to exceed however 3 %, should be left to the decision of the local members of the Directory, to be called together at the proper time by the President, and it was the judgement of this Board that such a dividend should be declared provided the profits of the Company for the ensuing six months justified it. Carried.

It was moved by Mr Stevens, and seconded by Mr Danielson, that this Board approved of the appointment of a Special Accountant, to be designated by the Vice President, on the approval of the President, to examine the books of the Treasurer for the ensuing fiscal year and report at the annual meeting of the Stockholders in '97. Carried.

After a general discussion of the affairs of the Company in which expressions of satisfaction at the result of last year's work was generally given, the meeting adjourned.

S. M. Milliture Onairman. Srry B Dallas

ecretary.

Nashville, Tenn., May 9th., 1896

111

To the Resident and Board of Directors The Dallas Hamiltacturing Co., Mintsville, Ala. Contlemen:-- This is to cortify that I have carefully examined the books of your Secretary and Freasurer, Mr T. B. Dallas, for the past six months, ending April 30th., 1896, and find them properly kept, decreet vouchers on file for all each expenditures, all footings on each book, bank books and pay rolls found correct. I find in no ease where the acts of your Secretary and Treasurer have exceeded the authority granted him by the Board of Directors, and the by-laws of the Company. Very respectfully.

- Inspired at a substance of the first of th

To the Prosident and Board of Directors

The Dallas Manufacturing Co., Muntsville, Ala.

Centlemen: -- This is to certify, that as special accountant, I have carefully examined the books of your Secretary and Treasurer, Mr T. B. Dallas, for the past six months, ending on Oot 31st., 1896 and find the same properly kept; correct vouchers on file for all cash expenditures; footing on cash book, bank accounts and pay rolls found correct. I find in no case where the acts of your Secretary and Treasurer have exceeded the authority granted him by the Board of Directors and the By-laws of the Company.

Very respectfully,

(signed) W. L. McFarland, Auditor.

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NEWLY ELECTED DIRECTORS! MEETING

112

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Huntsville, Ala., Nov 18th., 1896.

Immediately after the Stockholders' meeting, at 12.30 P. M., the newly elected Directors met in Room # 8 of the Huntsville Hotel; the following were present: Messrs S. M. Milliken, J. W. Danielson, A. W. Green, W. R. Rison, J. R. Stevens, Milton Humes, Jas. A. Thomas and T. B. Dallas.

Mr S. M. Milliken was called to the Chair, and Mr T. B. Dallas appointed Secretary.

On motion of Mr W. R. Rison, seconded by Mr A. W. Breen, Mr S. M. Milliken was elected President of this Company for the ensuing year.

On motion of Mr Humes, seconded by Mr Danielson, Mr W. R. Rison was elected Vice President for the same term.

On motion of Mr Danielson, seconded by Mr Thomas, Mr T. B. Dallas was elected Secretary and Treasurer and General Manager for the same torm.

On motion of Mr Humes, seconded by Mr Danielson, Messrs Rison, Stevens and Dallas were appointed a Committee to act under the resolution in regard to the extension of the mill property passed by the Stockholders this morning and consult with the County Commissioners as to getting reliefed by the legislature from County Taxes in case said extension should be agreed upon, and to push this matter before the Legislature. On the suggestion of Mr Green, Capt. Milton Humes was added to this Committee. Carried.

No other business being before the Board, the meeting adjourned.

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ecretary.

113and the second s e n'elstatotatoto Station and will conta shill a there and the set of the state of a second for a second the set and the set of a state of a state and allowed directions and in a source of the source of the state in the state in the state in the state initating ware presents there is in the Ministry of a Tenterante As Is OFAME, W. R. MANNER, A. WALLARD, MUS. I. STAR REAMS. A. TRANS. A. TRANS. To Die Smalling the lost of the the other of the ballies and the the lost in the second of the lost WINDSTORN DOJELCOOP on making of Mr 3. S. Linco, paramital or Mr 4. W. Break, Mr. T. . Taby methans and for working of and one for the matters as pattering on marine of the Morene, seconded the instruments of the marine and the the second with THAT APPEN AND ANT TOWNSHING TO SAME SAME the moster of Mr Cantalane, seconds, by Mr Sheyac, Mr T. R. R. L. and and the townerst spreamet the antiport in the second the second Moldsteiners and making for al sellippent a later and seller and and and etchicikuosh and the neeres threader. The ale to retaroste with of history at whereas of an energier water and and and all and all and any the second nciareise dies eess al esper victor corrigin and est within the annual to never the and to make with andthe passes and the Landaus. which of Debig way search hourded, 1991, 1991, 1997, and the to sail which a solution interes, Sametally territer matters being batone and souther and the seather will all 2 1 130007020

: STATEMENT:

$-:\underline{S} \underline{T} \underline{A} \underline{T} \underline{E} \underline{M} \underline{E} \underline{N} \underline{T}:$: -
Condition of THE DALLAS MANUFACTURING CO at ele	ose October 31st,1896
- : <u>R E S O U R O E S</u> :	
Machinery &c. \$ 423.716.13	
Building &c. 151.262.73	
Reservoir & connections 0.366.55	
Real Estate 2.970.81	
Office & Fixtures 1.727.74	\$ 589.043.96
Improvement a/c.	5.970.16
Goods in process (net) \$ 34.432.39	
N. Y. Consignment a/c (net) 133.943.03	168.375.42
Ootton on hand § 72.237.47	
Supplies & Findings on hand 5.647.24	
011 in Tanks " " 170.63	
Coal " Bins " " 368.40	
Wagons & Mules 400.00	78.823.74
Cash & a/cs.	10.950.33
	\$ 853.163.61
- • • • • • • • • • • • • • • • • • • •	G
- : <u>L I A B I L I T I E</u> Common Stock outstanding \$ 490.100.00	- ·
Preferred " 150.000.00	\$ 840 300 00
Deering, Milliken & Co. \$ 78.234.04	\$ 640,100,00
	0.0 0.00
B/P. & other a/cs. 20.405.58 Undivided Profit	98.639.62
Taxes accrued	103.544.14
	2.652.60
Wages "	8.227.25

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\$ 853.163.61

1.19

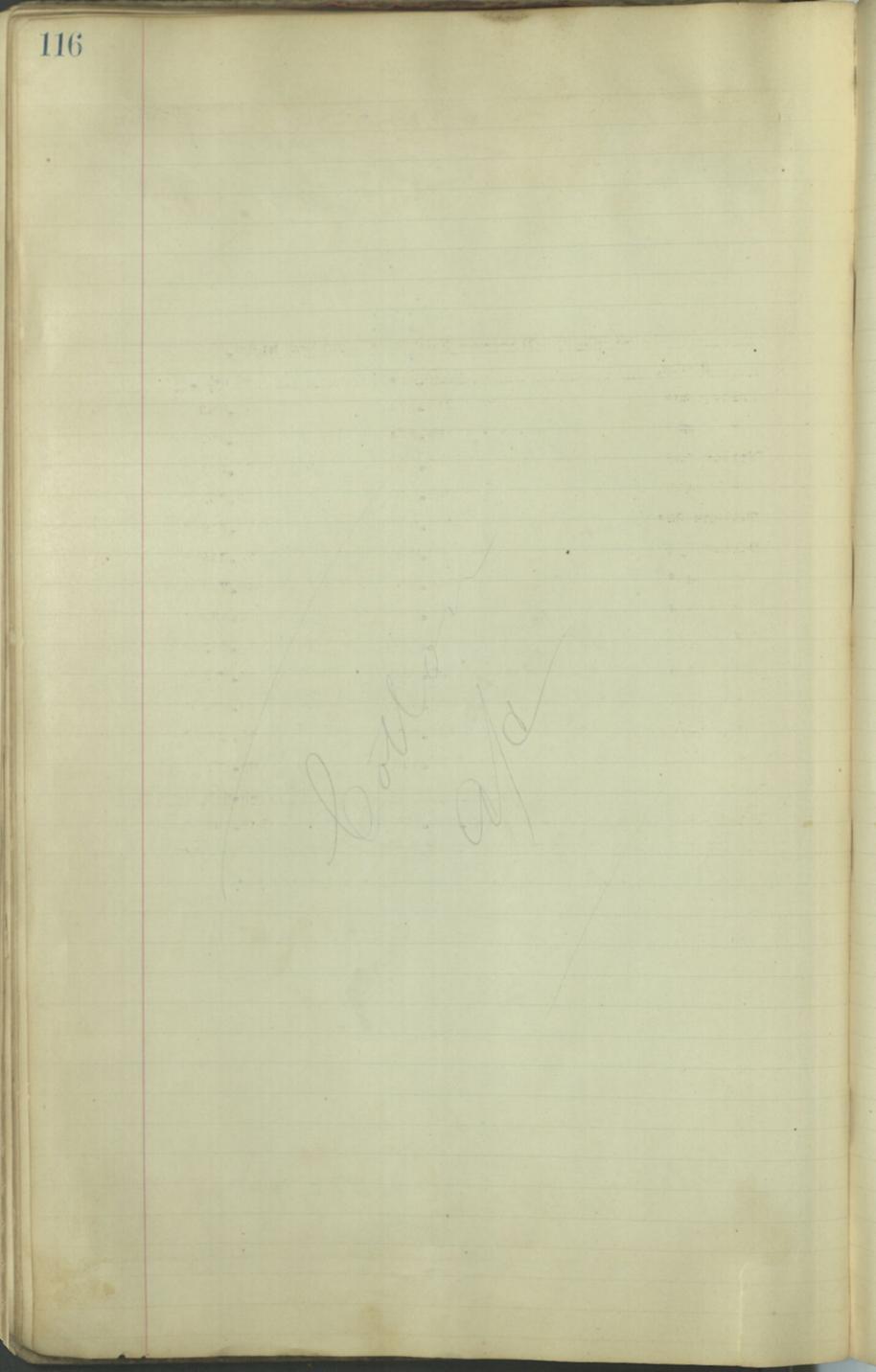
Earnings & Ope:	rations for the	ee months ending	October 31s	1.,1896
Gross Earnings on 0	perations		\$ 139.8	51.63
Less Operating Expe	nses		100.0	34.43
Gross Profit			\$ 39.8	17.80
Less Commissions ac " Interest " Discount " Freight " Taxes	น ม ม ม ม ม ม ม	\$ 5.385.58 4.055.87 278.74 2.118.99 819.60		58.78
Net Profit for thre	e months		\$ 27.1	58.48

Net Profit for three months --

- : OPERATING EXPENSES : -

Cotton	 61.277.03
Wages	 24.637.02
Salaries	 1.250.00
Supplies & Findings	 8.084.18
Expenses	 513.91
Bleachery Expense	 6.448.38
Fuel	 1,930,37
Repairs	 71.40
011	 300.00
Stable	 149.08
Rents	 354.03
Lights	 18.15

\$100.034.43



	GOODS CONSIGNED	- QUARTER ENDING	00t 31/96.
GOC	DDS.	YARDS.	POUNDS.
Hadley \$	8C n	167.171	47.763
H 4	fO n	79.874	25.357
Wilton :	3G n	398,644	99,661
u 4	fOn	801.540	83.761
Suttons	36 u	489.380	116.519
Dallas 4	5/4	80.820	26,940
	f8 n	140.392	49.788
u (3/4	18.630	7.452
u 1	7/4	44.837	19.661
u ę	3/4	87.882	14.518
u ş	1/4	84.204	48.673
"](0/4	139.663	90.105
w 3.3	1/4	50,440	35.521
Waste			69.478
Total	;	9.028.877	735.185

118On accordance with agreement of Doard of Directors at annual meeting on Nov 18/96 the appointment of a Special Accountant, to be designated by the Vice Tresident, on the approval of the Tresident, is made in the following letter: Huntsville ala Jany 15/97 O. B. Dallas, Osq. Oreas. The Dallas mfg. Co. Mashville, Cem. Dear Dir: - Oreturn the letters referring to mM Oartand as O do not know his address, enclose you my letter to him, advising him of appointment to andit the books of the Companythis year. Clease mail to him. Galso hand you Humes' contracts in reference to building the ditch. (signed) W.a. Quison, yours truly N. Crest. Huntsville, ala. Jany 15/97 morg. M. Garlandi Mashville Dem. Dear Sir :- Stake pleasure m appointing you Auditor to examine the books and vouchers of The Dallas Mfg. Co. for this year. you will please examine and report by the next annal meeting Dept. 1897. (Jours very truly (signed,) M. R. Rison V. Prest. the Daleas Infglor,

119 387.619 Polal 735.185 1.017.804 396.110 730.694 369.301/10.357 27.473 57.509 79.37 30.905 15762 19.887 90.343 36.874 72.897759470 483 1.721 480 1.244 1.230 1.314 5.438 1.303 3.473539.470 511 149 1936 3.894 1.600 0.007 272.003 261/893 107.719 26.857 30.180 7732 20.394 10.313 117.961 91.649 35.769 67.870 11.033 ller. 1/0" 3/4 1/8" 6/4 7/4 8/4 9/4 10/4 11/4 000 Bord Pred lbs. 2.63943109118 76940 49788 7.453 19.661 14.513 18.673 90,105 33.531 69.473 warten ending Oak 31/94 the then then then then THE DALLAS MFG. CO. lba. lba. 300 14:408 2.632 566 1.339 lle. 120 duchour Cler. 5,358 1.203 1/1 lbs. rely 31/26 Production hely 31/90 31/96

- : <u>SIATEMENT</u>: -

Condition of THE DALLAS MANUFACTURING COMPANY at close January 31st., 1897

- :	<u>RESOURCES</u> : -	
 Machinery Building Reservoir & connections Real Estate Office & Fixtures	\$ 423.718.13 151.282.73 9.366.55 2.970.81 1.727.74	\$ 589.043.96
Goods in process (net) New York consignment (net)	\$ 38.904.45 128.094.78	154.999.17
Cotton on hand Supplies & Findings on hand Oil in Tanks Coal in Bins Wagons & Mules Insurance unexpired	\$ 133.485.69 7.764.66 652.68 193.15 300.00 4.972.45	147.368.63
Casg & a/os.		8.795.23
- : <u>L</u> I.	ABILITIES: -	
Common Stock outstanding Preferred Stock outstanding	\$ 490.100.00 150.000.00	\$ 640.100.00
Deering, Milliken & Co B/P & a/cs.	\$ 155.502.94 13.948.04	169,450,98
Undivided Profits		82.655.81
Taxes accrued and paid Wages (Jany)" " "	\$ 351.85 7.648.35	8.000.20 8.000.20

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Earnings & Operations for three months ending January 31st., 1897. Gross Earnings on Operations \$ 104.511.03 87.649.63 Less Operating Expenses Gross Profit \$ 16.861.40 Less Commissions accrued & paid \$ 4.143.12 . u Interest u u u u Discount u u u u Freight u u u u Taxes u u u 8.544.15 1.430.94 8.458.36 1.000.00 " Taxes 12.576.57 ----- \$ 4.284.83 Net Profit for three months -----

- James (-

$-: \underline{O} \underline{P} \underline{E} \underline{R} \underline{A} \underline{T} \underline{I} \underline{N} \underline{G}$	
Cotton	\$ 49,295,59
Wages	24.666.36
Salaries	1.250.00
Supplies & Findings	8,258,13
Repairs	767.84
Bloachery Expense	4.716.79
Fuel	2,353.95
Repairs	174.84
011	184.84
Stable	103.40
Rents	269.28 -
Insurance	600.00
Lights	59.71
	\$ 87.649.63

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- : COTTON ACCOUNT : -

---- Three Months ending January 31st., 1897 -----

Consumed 1489 Bales Cotton weighing 749.103 pounds.

122

Sheeting Consigned664.307	lbs.
Goods in process	
Visible Waste 61.944	u
Invisible Waste 28.757	12
1.031.722	u
Less Goods in process Oct 31/96	
Cotton sent to Mill 749.103	R

Actual Loss	28.757 1	bs	or	3.84	por	cent	cotton	used
Visible Waste	61.944	u	H	8.27	u	u	u	u
Total Waste	90.701	u	u	12.11	u	п	u	u
Goods	658.402	u	"	87.89	u	и	п	u
	749,103	u	u]	.00.00	ų	u	u	u

Total Goods produced -----658.402 Lbs.

Cotton Cost	\$ 49.205.59 av per 11	goods	7.47
Wagos "	24.666.86 u u	u u	8.75
Interest, Commission &c.	12.578.57 " "	u u	1.92
Puel	2.353.95 " "	u u	.36
Other Expenses	11.333.73 " "	u u	1.72
	100.228.20 " "	ш	15.22

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		Quarter ending January 31st., 18	
000	ODS.	: YARDS	POUNDS
Hadley :	36 n	178.462	51.075
	40 ⁿ	78.199	24.825
ilton :	36 #	575.268	143.817
u ,	40 ^u	114.390	31.775
uttons	36 n	488.422	116.291
allas (9/8	2.237	697
n í	5/4	76.695	25.565
	48 ¤	89.769	31.833
	3/4	68.017	27.207
u 1	7/4	47.842	21.041
u {	3/4	31.657	16.945
u {	0/4	86.457	49.975
u 1(0/4	136.127	87.824
" 13	1/4	50,321	85.497
aste			65.369
		8.023.563	729.676

-: <u>GOODS</u> <u>CONSIGNED</u>: -

124 282619 1.006.390 177. EGT 276.714 Potal 729.676 lbs. Production Sheet Quarter Jany 31/97. 6,544 57,027 1.382 26,697 33,853 28,847 22,043 18,316 57.803 90.803 39,016 633692532479 483 1.721 NSO 1.244 1.300 1.214 5.438 1.303 3.42573490 233.479 1186 33795 1.382 26214 31.462 29.347 20799 16.966 3 3.59 86.365 37713 61.944 3.991 Gend else, else else, 4/4 HO" 9/8 3/4 H8" 6/4 7/4 8/4 9/4 0/4 11/4 000 31,183 36,600 697 23365 31,833 27,207 21,041 16,915 49.975 87,894 31,787 65.369 5:361 488 685 1.137 1.330 1.640 1.002 1.371 1.838 2.979 3.579 THE DALLAS MFG. CO. 1.308 1.733

HUNTSVILLE, ALA. May 20th., 1897.

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Pursuant to a call of the President, the local Directors met at the office of W. R. Rison & Co. There were present: W. R. Rison, Vice President, Milton Humes, J. R. Stevens and T. B. Dallas.

The Treasurer's report was read and discussed, and on motion of Capt. Milton Humes, seconded by J. R. Stevens, a 3 % dividend was declared on the Common and Preferred stock, payable June 1st.

The affairs of the Company, generally, were fully discussed, after which the meeting adjourned.

Chairman.

- B. Dallas Secretary.

- : <u>BTATEMENT</u>: -

Condition of THE DALLAS MANUFACTURING COMPANY at close April 30th., 1897

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- : <u><u><u><u><u></u></u></u><u><u><u><u></u></u><u><u><u></u></u><u><u><u></u></u><u><u></u><u><u></u></u><u></u><u><u></u><u><u></u></u></u></u></u></u></u></u></u></u>	
Machinery Buildings Reservoir & Connections Real Estate Office & Fixtures	\$ 589.043.96
Goods in process (net cash) \$ 30.002.31 New York Consignment (net cash) 150.321.45	180.328.76
Cotton on hand (oost)\$ 108.432.01Supplies & Findings on hand8.168.57Oil in Tanks559.57Coal in Bins379.50Wagons & Mules300.00Insurance unexpired1.967.45Cash & a/os.300.00	119.707.10 3.537.04
	\$ 892.611.86

- : LIABILITIES : -

Common Stock outstanding Preferred Stock "	\$ 490.100.00 150.000.00	\$ 640.100.00
Deering, Milliken & Co B/P & a/os.	\$ 135.386.58 14.313.02	149,699,60
Undivided Profit		03.667.01
Taxos accrued & unpaid Wagon u u u	\$ 1.351.85 7.793.40	. 9.145.25
		\$ 892.611.86

Earnings & Operations for three months ending April 30th., 1897. Gross Earnings on Operations \$ 119,190.57 Less Operating Expenses 93.076.35 Gross Profit 26.114.22 Less Commissions paid & accrued \$ 4.773.06 Interest 4.521.84 11 11 Cash Discount " " 11 Freight " " 10 11 11 3.148.12 11 11 -11 1.000.00 \$ 15.103.32 Net Profit for three months \$ 11.010.90

> - : OPERATING EXPENSES : -Cotton \$ 54.337.97 Wages 24.590.61 Salaries 1.250.00 Supplies & Findings 3.144.82 Repairs 240.96 Bleachery Expense 5.501.69 Fuel 2.283.18 011 150.03 Stable 6.15 Rents 357.57 General Expenses 607.62 Lights 5.75 Insurance 600.00 \$ 93.076.35

KIND	YARDS	POUNDS	
Hadley 36"	255.843	73.098	
n 40n	75.606	24.002	
Wilton 36"	621.736	155.434	
u 40u	2.887	808	
Suttons 36ª	452.667	107.778	
Dallas 9/8	40.594	12.646	
# 5/4	62,925	20.075	
# 48#	68.360.	24.241	
" 6/4	88.917	35.567	
u 7/4	48.971	21.765	
# 8/4	31,387	16.695	
# 9/4	88.837	51.351	
= 10/4	138,048	89.063	
" 11/4	49.100	84.578	

- : GOODS CONSIGNED : -

Quarter ending April 30th., 1897

1/1

-

81.091

749.086

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Waste

2.025.878

<u>COTTON ACCOUNT</u> THREE MONTHS ending APRIL 3dch., 1897.

Consumed 1554 Bales Cotton weighing	769.233 lbs.
Sheeting consigned	667.995 lbs.
Goods in Process	261.510 "
Visible Waste	81.091 º
Invisible Waste	35.245 "
	1.045.947 "
Less Goods in Process Jany 31/97	276.714 "
Cotton sent to Mill	769.838 W
Actual Loss 35.345 lbs. or 4.45 per cent	ootton used
Visible Waste 81.091 " " 10.54 " "	и и
Total Waste 116.436 " " 14.99 " "	u u
Goods 652.797 " " 85.01 " "	u u
769.238 100.00	
Total Goods Produced 652.797	lbs.
Cotton Cost \$ 54.337.97 av. per 1b good	s 8.82
Wages " 24.590.61 " " "	3.78
Interest, Commission &c. 15.108.32 " " "	2.31
Fuel 2.283.13 " " "	.35
Other Expenses 11.864.64 " " "	1.82
\$ 108.179.67 " " " "	16.58

-129

-

130 1.010.603 2.76.714 733.8.88 749.086 261.516 341.347 23473 13.067 21.808 24897 36,687 22.274 17,600 57.594 91.109 36,408 83,323244005 1 30/97 5.037 619 up 883 656 1.170 509 905 1.243 2.046 1.830 3233244,015 30/0 duction 330,96 24,99 74.38 20,74 23, 34, 35, 30, 74, 33, 36, 31, 37 4 16, 37 60,766 88, 130 32, 87, 83, 33, 3 11,464 10 Januar 31/97336,310 24804 12.646 20975 24241 35.369 21.765 16.695 37.351 87.063 34.578 81.091 los. 680-1132 1.350 1.620 1.002 1.271 1.828 2.979 3.579 TH HS" 6/4 7/4 8/4 9/4 10/4 1/4 ester love THE DALLAS MFG. CO. H/4 40° 9/8 J/4 428 0.361 191197

- : <u>STATEMENT</u>: -

Condition of THE DALLAS MANUFACTURING CO., at close July 31st., 1897

-	: <u>R E S O U R</u>	<u>O E S</u> : -	
Machinery	\$ 423,716,13		
Buildings	151.262.73		
Reservair & Connections	9,366,55		
Real Estate	2.970.81		
Office & Fixtures	1.787.74		\$ 589.048.96
Goods in process (net cash)	\$ 30.627.64		
N. Y. Consignment (net eash)	165.149.05		1.95.776.69
Cotton on hand	\$ 54.241.88		
Supplies & Findings	6.486.85		
011 in Tanks	927.84		
Coal in Bins	275.63		
Wagons & Mules	300.00		
Insurance unexpired	1.429.97		63.662.17
Cash & a/cs.			6.334.74

\$ 854.817.56

131

-	: LIABILIZIES :	-
Common Stock outstanding	\$ 490.100.00	
Preferred Stock "	150.000.00	\$ 640.100.00
Deering, Hilliken & Co	\$ 181.658.59	
Other a/cs.	6.082.80	1.27.736.39
Undivided Profits		77.036.27
Taxes accrued & unpaid	\$ 2.030.85	
Wages u u u	7.914.05	9.944.90
		\$ 854.817.56

Earnings & Operations for three months ending July	31st.,1897
Gross Earnings on Operations	\$ 114.262.23
Less Operating Expenses	97.418.70
Gross Profit	\$ 16.843.53
Less Commissions paid & accrued \$ 4.468.48 " Interest " " " 5.460.47 " Cash Discount " " " 938.39 " Freight " " " 2.403.93 " Taxes " " " 1.000.00	\$ 14.271.27
Net Profit for three months	\$ 2.572.26
- : OPERATING EXPENSES	r -
Cotton	\$ 55.678.15
Wages	25.271.81
Salaries	3250.00
Supplies & Findings	4.063.91
Ropairs	331.45
Bleachery Expense	7.500.21
Fuel	1.297.77
011	140.92
Stable	95.96,
Village sanitation, Police & Rents	371.48
General Exponses	367.32
Lights	5.75
Insurance	600.00
Exposition a/o.	443.97
	\$ 97.418.70

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- : <u>COTTON ACCOUNT</u>: -Three months ending July 81st., 1897

Consumed 1603 Bales Cotton weighing 792.641 pounds.

Sheeting Consigned Goods in process Vizible Waste Invisible Waste

Less goods in process April 30/97 Cotton sent to Mill 275.797 " 75.966 " 28.546 " 1.054.157 " 261.516 "

673.848 lbs.

133

792.641 "

Actual loss	28,546	lbs	07:	8.60	per	cent	cotton used
Visible Waste	75,966	u	u	9,59	u	u	u u
Total Waste	104,512	u	u	13.19	u	u	u _ u
Goods	688.129	u	u	86.81	u	u	и и
	792.641	u	u	100.00	u	H	. u .u

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Total goods produced

688.129 lbs.

Cotton cost	\$ 55.678.15	av.	per	1b. (goods	8.09
Wages "	25.271.81	u	u	u	¥	3.67
Interest, Commission &c.	14.871.87	u	u	u	ų	2.08
Fuel	1.297.77	u	u	u	u	.1.9
Other Expenses	15.170.97	u	u		u	2.20
	\$ 111.689.97	u	u	u	u	16.23

Kind.	Goods	Pounds
Hadley 36"	427.039	122.011
u 40u	80.309	25.495
ilton 36"	389,684	97.421
и 40и	27.673	7.687
Suttons 36ª	441.008	105.008
Dallas 0/8	8.908	8.775
= 5/4	81.408	. 27.136
u 48u	79.005	. 28.016
# 0/4	88.882	35.553
# 7/4	51.664	22.962
" 8/4	32.874	17.486
# 9/4	91.861	53.099
" 10/4	144.170	93.013
" 1.1/4	51.393	36,192
laste		75.966
Total	1.995.878	749.814

- : GOODS CONSIGNED: -

135 764090 246.797 261.516 T49.814 1.020.611 900 1243 7.046 1.830 7.252244:015 hucker 374,686 33.569 2.35/ 26.870 38.173 35.573 23.164 17.487 53.532,94.929 35.73 74.868 13 723-711 901 1.676 3.962 811 1.134757,737 319,723 5H, 188 2770 27 763 28.829 36.693 23 673 18 387 54.775 96.975 37.003 77.100237737 eller, ilor. el 30/9/324434 33.182 2713 27.136 28.016 33.333 27.962 17486 53.099 93.013 36.192 73.366 heet - Awarter lending fully 3197 #/4 20° 9/8 5/4 4/8" 6/4. 1/4 8/4 9/4 10/4 11/4 THE DALLAS M'F'G, CO. rel 31/97 5.037 619 421 886 666 1.120 309 813 1.140 617 undion lbr. 1.006 ler. 5.389 197

(Old Directors' Meeting)

HUNTSVILLE, ALA., Nov 9th., 1897.

At a meeting of the Directors, preliminary to the annual meeting of Stockholders, there were present, Vice President W. R. Rison in the chair, Messrs Milton Humes, J. R. Stevens and T. B. Dallas constituting a quorum according to the By-laws.

The report of the Treasurer was read, and also a letter from the President, Mr S. M. Milliken, as follows: New York, Nov 3rd., 1897

"Mr T. B. Dallas, Treas.,

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Dear Sir:-- I see by the important notice you have sent me that it is necessary that the stockholders' meeting should be before the last day of November. For that reason, I advise you not to adjourn your meeting, but have it as you first sent out the notices, and we can have a Directors' meeting later. There will be no necessity of sending out notice to the Directors.

We must pay the dividend on the Preferred Stock December 1st., and I advise you, at the same time, to send out dividend on the Common Stock. Then the Directors will approve what you have done when they meet. If you find you have a quorum, I advise you to have the Directors' meeting also, and declare the dividends as above.

Yours truly,

(signed) S. M. Milliken."

On motion of Capt. Milton Humes, seconded by Mr Stevens, a semiannual dividend of 3 % on the Common and Preferred Stock, to Stockholders of record November 25/97, was ordered paid on Dedember 1st., 1897.

On motion of Maj. Stevens, seconded by Mr Humes, W. L. McFarland was appointed Auditor to examine the books for the coming fiscal year to report at the annual meeting of Stockholders in 1898.

No other business being before the meeting it was adjourned.

asin Vice President

Secretary.

- : <u>STATEMENT</u> : -

Condition of THE DALLAS MANUFACTURING CO at close September 30/97.

	-	RESOURCES	: -	
Machinery	\$	423,716,13		
Buildings		151.282.73		
Reservoir & Connections		9,366,55		
Real Estate		2.970.81		
Office & Fixtures	-	1.727.74	\$	589,043,96
Goods in process (net cash)	\$	33,557.82		
N. Y. Consignment(" ")	_	92,988.70		128.544.52
Cotton on hand	\$	7,999,95		
Supplies & Findings on hand		8.005.14		
011 in Tanks		839.17		
Coal in Bins		302,50		
Insurance unexpired		765.30		
Wagons & Mules	-	300.00		16.212.08
Deering, M & Co Credit Balance		7.100.13		
Cash & a/os.	-	2.643.32	_	9.743.45
			4	P43 E49 00

\$ 741.543.99

- : <u>F</u>	LABILIES	: -
Common Stock outstanding	\$ 490.100.00	
Preferred Stock "	150.000.00	\$ 840.100.00
Undivided Profits		91.168.29
Taxes accrued and unpaid	\$ 2,375,75	
Wages (Sept) accrued & unpaid	7.899.95	10,275,70
		\$ 741.543.99

and a land an Hentlin an Hentlin		* 80+3 1907
Earnings & Operations for (*) Eleven Months ending		424.094.00
Gross Earnings on Operations	\$	
Less Operating Expenses	-	341.007.71
Gross Profit	\$	88,086,29
Less Commission paid & accrued \$ 16.693.44 " Interest " " 15.240.39		
" Cash Dis'ct. " " 4.029.63		
" Freight " " 11.777.93 " Taxes " " 3.344.90	#	51.088.29
Net Profit for (eleven months)fiscal year 1896 - 7	\$	32.000.00
		-
- : OPERATING EXPENSE	<u>s</u> :	-
Cotton	\$	107.967.16
Wages		91.347.90
Salarios		4.583.33
Supplies & Findings		12.261.24
Repairs		784.89
Bleachery Expense		19.860.02
Fuel		7.620.08
011		557.28
Stable		226.73
Village Sanitation, Police & Rents		1.230.00
General Expenses & Ditch		2.391.41
Insurance		2.300.00
Lights		77.89
	8	341.007.71

(*) By a change in the By Laws, at the Stockholders' meeting, the fiscal year was made to end Sept 30th., instead of Oct 31st., as formerly; hence, the running time for this year is only eleven months.

- : COTTON ACCOUNT : -

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Fiscal year 1898 - 97 (Eleven months) ending Sept 30/97.

Consumed 5879 Bales Cotton weighing----- 2.826.308 lbs. Sheeting Consigned 2.445.307 lbs. Goods in process 291.538 " Visible Waste 273,103 " Invisible Waste 98.974 " Less 3.108.922 " Goods in process Oct 31/98 282.619 " Cotton sent to Mill 2.826.303 "

Actual Loss 98.974 lbs or 3.50 per cent cotton used Visible Waste 278.103 " " 9.86 " 11 11 Total Waste 372.077 " " 13.18 " 12 11 . Goods 2.464.228 " " 86.84 " " 11 2.828.303 " " 100.00 " " 11

Total Goods Produced ----- 2.454.236 lbs.

-***--------

Cotton Cost	\$ 197.987.18 av per 1b good	ls 8.07
Wages .	91.347.90 " " " "	8,71
Interest, Commission &c. co	t 51.086.29 " " " "	2.09
Fuel Cost	7.620.08 " " " " " 44.172.57 " " " "	.31
Other Expenses including Bl		1.80
	\$ 392,194,00 " " " "	15.98

Fiscal	Year 1896	- 97(Eleven Months)	ending Sept	30th.,1897.	
GOOL		YARDS		POUNDS.	
Hadley		1.140.749	:	325.914	
	40"	277.975		88,248	
Wilton	38"	1.820.164		455.041	
	40"	178.657		49.627	
Suttons	38"	1.677.832		399.484	
Dallas	9-8	61.196		19.084	
	5/4	270,705		90,335	
	48"	291,222		103,270	
	8/4	301.988		120,759	
	7/4	182.031		80.908	
	8/4	117.885		62.704	
	9/4	327,859		189.514	
ב "	10/4	512,235		330,474	
"]	11/4	184,560		129,972	
Waste				273.103	
		7.344.988		2.718.410	

- : <u>GOODS CONSIGNED</u> : -

Itemized Cost of Production per pound fiscal year 1898,- 7 (eleven months)

Goods Produced----- 2.454.228 lbs.

WAGES: (\$ 91.847.90) Engine & Boiler Rooms Picker & Card " Spinning & Spooling Rooms Weaving, Slashing & Drawing In Finishing Gen'l Labor, Office & Supt. Machine, Carpenter & Roll Shops	\$ 2.902.30 14.412.60 15.357.50 44.016.15 4.198.15 7.811.40 2.649.80 \$ 91.347.90	.1182 per .5873 " .8257 " 1.7935 " .1710 " .3183 " .1080 " 3.7220 "	pound u u u u u u u u u
SUPPLIES: (Including Cotton, Fuel, Oil, Starch &c. &c.) Repairs,Gen'l & Legal Expenses.) Taxes & (Insurance) Salaries Commissions Interest & Cash Discount Freight	\$ 218.710.36 10.051.00 4.583.33 16.693.44 19.270.02 11.777.93 \$ 372.433.98	8.9116 " .4096 " .1867 " .6802 " .7852 " .4799 " 15.1752 "	8 10 10 10 10 10 10 10 10
Wages Cost 3.7220 Cotton, Supplies &c. 8.9116 Taxes, Insurance &c. 4096 Salaries .1837 Brown Goods ready for)	(Net 7.13)	rn : Mills p : 1.81 3.87 .17 .08 5.75 <u>3.50</u> 2.34	8 4 8 2 2 2 7

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THE DALLAS MANUFACTURING COMPANY.

Eleven Months ending Sept 30/97.

9 11 11	Chris Feby " Aug July	8th. 9th 3rd.	Friday Repairs "	e on "	Saturday, Engine "	Dec	25th &	1/2	2 H 2 H 1 H	
Working Stopped Actual v	Days	possi			280	3 1/2 5 1/2	Days 3 "		51/2 D	ays

Actual working time or 3141 1/4 hours.

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NEWLY FLECTED DIRECTORS' MEETING

Huntsville Hotel, Huntsville, Ala., November 9th., 1897.

The meeting of the newly elected Directors was held in the recption room of the Huntsville Hotel immediately after the adjournment of the Stockholders. There were present: Messre W. R. Rison, Milton Humes, J. R. Stevens and T. B. Dallas - a quorun as constituted by the By-laws.

On motion of Mr Humes, seconded by Mr Stevens, Mr W. R. Rison was called to the Chair, and T. B. Dallas appointed Secretary.

On motion of Capt. Humes, seconded by T. B. Dallas, Mr S. M. Milliken, of New York, was elected President for the ensuing year.

On motion of Capt Humes, seconded by Mr Stevens, Mr W. R. Rison was elected Vice President for the same term, and on motion of Mr Stevens, seconded by Capt. Humes, Mr T. B. Dallas was elected Secretary & Treasurer and General Manager for the same term.

The matter of building a sewer to connect with . the main sewerage system of the city was taken up, and those present were constituted a committee to meet a committee from the city council on Tuesday next to discuss the matter and report back to the Board of Directors.

There being no further business before the Board, the meeting was adjourned until December 2/97, when it is expected Eastern Directors will be present.

un Chairman.

Secretary.

- : <u>SIATEMENT</u> : -

Condition of THE DALLAS MANIFACTURING COMPANY at close Sept 30th., 1897.

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A COMPANY A COMPANY	- : <u>R E S O U R C E S</u> : -	
Machinery	\$ 423.716.13	
Buildings	151.989.73	
Reservoir & connections	9.366.55	
Real Estate	2.970.81	
Office & Fixtures	1.787.74 \$ 589.043.96	
Goods in Process (net cash)	\$ 83.557.82	
N. Y. Consignment(net cash)	92.986.70 128.544.52	
cotton on hand	\$ 7.999.95	
Supplies & Findings	6.005.14	
011 in Tanks	839.17	
Coal in Bins	302.50	
Insurance unexpired	765.30	
Wagons & Miles	300.00 16.212.00	
Deering, M& Co Gredit Hala	noe § 7.100.13	
Cash & a/os.	2.643,32 9.743.45	-
	\$ 741.543.99	,

- : LIABILITIES : -

dommon Stock outstanding	\$ 490.100.00	• •
Preferred "	1.50.000.00	\$ 640.100.00
Undivided Profits		91.168.29
Taxes accrued & unpaid	\$ 2.375.75	
Wagos (Sept)" "	7.899.95	10.275.70
		\$ 741.543.99

Earnings & Operations for two months ending Septe	mber 30th.,1897
Pross Earnings on Operations	\$ 86.130.17
Less Operating Expenses	62.883.02
Pross Profit	\$ 23.267.15
Less Commissions paid & accrued \$ 3.308.78 "Interest """"""""""""""""""""""""""""""""""""	9,135,13
Net Profit for two months	\$ 14,132,02
- : <u>O P E R A T I N G _ E X P E N S E</u>	<u>s</u> : -
Cotton	\$ 38,655,45
Wages	16.819.12
Salaries	833.33
Supplies & Findings	1.794.38
Repairs	37.94
Bleachery	1.941.32
Fuel	1.685.18
011	1.32.07
Stable	21.22
Village Sanitation, Police & Rents	831.67
General Expenses	164.90
Lights	6.68
Insurance	500.00
Exposition Account	39.76
)***(\$ 62,863,02

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- : <u>COTTON ACCOUNT</u>: -Two Months ending September 30th'97.

Consumed 1033 Bal	es Cottor	n weigh:	ing 515.	326	pound	S.	
Sheeting Consigned					439.	157 lb	8.
Goods in process					291.	538 ^u	
Visible Waste					50.	677 u	
Invisible "					_ 9.	761 "	
					791.	133 "	
Less Goods in process	July 31/	77			275.	797 "	
Cotton sent to Mill					515.	336 u	
Actual Loss	9.761	lbs or	1.89	per	cent	cotton	used
Visible Waste	50.677	ŭ u	9.83	u	u	u	u
Total Waste	60.438	u u	11.78	u	u	u	u
Gooda	454.898	10 Ú	88.28	u	u	u	U
	515.336	11 U	1.00.00	u	u	u	u

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Kind.	1/20	Yards.	Pounds.
Hadley 36"		279.405	79.830
Wilton 36"		233.476	58.369
Suttons 36"		295,735	70.413
Hadley 40"		43,861	1.3.924
Wilton 40"		83,707	9,363
Dallas 9-8		9.457	2.946
∎ Б/4		49.877	1.6.559
n 48n		54.088	19.180
" 6/4		56,080	22.432
u 7/4		84.054	15.135
" 8/4		81,767	3.3.,578
" 9/4		60.704	85.089
# 10/4		83,890	60.574
" 11/4	-	33,746	23.765
Vaste			50.677
	Totals	1.209.647	489.834

- : <u>GODS CONSIGNED</u>: -Two Months ending Sept 30/97.

- : <u>B T A T E M E N T</u> : -

Condition of THE DALLAS MANUFACTURING CO at close December 31st., 1897.

	$-: \underline{R} \underline{E} \underline{S} \underline{O} \underline{U} \underline{R} \underline{C} \underline{E} \underline{S} : -$
Machinery Buildings Reservoir & Connections Real Estate Office & Fixtures	\$ 423.716.13 151.262.73 9.366.55 2.970.81 1.727.74 \$ 589.043.96
Improvement Account	2.729.00
Goods in process (Net cash) N. Y. Consignment(" ")	\$ 28.823.18 78.916.09 107.739.27
Cotton on hand Supplies & Findings Oil in Tanks Coal in Bins Wagons & Mules Insurance Unexpired	\$ 98.728.12 6.837.73 721.97 425.76 300.00 3.690.15 110.701.73
Cash & a/os.	3.533.37
	\$ 813.747.83)***(
- :	LIABILITIES: -
Common Stock outstanding	\$ 490.100.00
Preferred Stock "	150.000.00 \$ 640.100.00
Decring, Milliken & Go	\$ 15.319.44
Bills Payable	60.000.00
Other A/es.	7.749.91 88.060.35
Undivided Profit	88.849.08
December Wages	6.728.90
	\$ 813.747.33

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Earnings & Operations for three months ending I	December 31st., 1897.
Gross Earnings on Operations	\$ 104.284.57
Less Operating Expenses	79.876.26
Gross Profit	\$ 84.408.31
Less Commissions paid & accrued \$ 4.251.47 " Interest " " " 3.571.19 " Cash Discount " " " 1.679.56 " Freights " " " 2.097.55 " Taxes " " " 2.097.55 Net Profit for three months	18.524.52
	\$ 11,888,79
OPERATING EXPENSES.	
Gotton	\$ 36,946,07
Wages	24.476.99
Salaries	1.850.00
Supplies & Findings	4.951.90
Repairs	1.008.85
Bleachery Expense	7.330.41
Fuel	2.044.42
011	141.95
Stable	7.95
Village sanitation, Police & Rents	355,55
General Expenses	365,39
Medical & Legal Expenses	255.00
Light	5.75
Insurance	600.00
Exposition	77.17
	\$ 79.876.86
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- : <u>T</u><u>M</u><u>M</u><u>A</u><u>C</u><u>C</u><u>U</u><u>N</u><u>T</u>: -

Three Month	is ending December 31st., 1897.	
Consumed 1390 Bales	711.820 lbs.	
Sheeting Consigned	- 657.282 W	
Goods in process December	31/97	275.340 ^B
Visible Waste		68.813 "
Invisible Waste		1.923 W
THAT THAT AND AND AND A		J.,003.358 "
Less Goods in process Sep	t 30/97	201.538
		711.820 "
Cotton sent to mill)***(
		antton uned
Actual Loss	1.9831bs or .87 per cent	corron usea
Visible Waste	<u>88.813 n n 8.88 n n</u>	u u
Total Waste	70.736 o u 0.93 u u	u u
Goods	<u>-641.084</u> " " 90.07 " "	u u
	711.820 u u100.00 u u	u u
)***(
	000ds Produced	
Ootton dost	\$ 36946.07 av per 1b goods	5.76
Wages Cost	84476.99 u u u u	3.82
Interest, Commission Cost	1.2524.52 ^u u u u	1.95
Fuel "	2044.42 u u u	.32
Other Expenses	<u>1.6408.78</u> u u u u	2.56
	§ 98400.78 u u u u	14.41
)	

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	Goods Consigned	Three Months en	ding December 31/97.
Kina		Yards	Pounds
Hadley 36"		278.065	79.447
Wilton 38"		447.548	111.887
Suttons 38"		508.931	1.20.698
Hadley 40"		47,804	15.176
Wilton 40"		78.088	20.285
Dallas 9/8		19.569	6.096
н 5/4		73.560	24.520
u 48u		96.810	26.954
" 8/4		88.033	35.213
u 7/4		51.880	22,769
# 8/4		32.787	3.7.440
^ພ ຄ/4	Tours	89,915	51.974
" 10/4		140,938	90.928
" 11/4		48,131	33,895
Waste		an open an of	68.813
Total		1.993,746	726.095

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THE DALLAS MANUFACTURING COMPANY.

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- : BIAINMENT : -

Condition of THE DALLAS MANDFACTURING CO at close March 31st., 1898.

- : <u>R</u>	<u>ESOURCES</u> : -	
Machinery, Buildings &0.		\$ 589.043.96
Improvement a/o. (inmidifiers)		2.729.00
Goods in process (not each)	\$ 28.679.89	
New York consignment (net cash)	82.453.51	111.133.40
dotton on nand	\$ 88.438.70	
Supplies & Findings on hand	7.109.37	
Oil in tanks	504,30	
Coal in Bins	247.61	
Wagons & Mules	400.00	
Insurance unexpired	3.077.43	99.861.40
Deering, Milliken & Co	\$ 713.18	
Other a/os & Cash	3.720.92	4.440.08
		\$ 807.207.84

- : LIABILITIES : -Common Stock outstanding \$ 490.100.00 \$ 640.100.00 Preferred Stock " 150.000.00 Bills Payable \$ 50.000.00 Other a/os. 8.824.34 66.824.34 100.880.80 Undivided Profit \$ 8.502.70 March Wages accrued & unpaid Taxes п н 11 900.000 9.402.70 \$ 807.207.84

Earnings & Operations for three months ending March	31st.,1898
Gross Earnings on Operations	\$ 110.814.84
Less Operating Expenses	81.517.45
Gross Profit	\$ 29.297.39
Less Commissions paid & accrued \$ 4.355.45 " Interest " " " 2.119.98 " Cash Discount " " 1.251.60 " Freights " " 1.251.60 " Taxes " " " 200.00 Net Profit for three months	12.265.67
- : OPERATING EXPENSES : -	
Ootton	\$ 42.054.00
Wages	25,930,55
Salaries	1.250.00
Supplies & Findings	3.387.98
Repairs	102.85
Bleachery Expense	5.108.49
Fuel	2.241.30
011	127.67
Stable	40.55
Village Sanitation, Police & Rents	293.75
General Expenses	373.84
Light	5.75
Insurance	800.00
	81,517,45

- : COTTON ACCOUNT: -

Three months ending March 31st., 1808

Consumed 1563 Bales Cotton weighing----- 801.879 1bs.

Sheeting consigned	702.068 lbs
Goods in process March 31/98	271.916 "
Visible Waste	78.490 "
Invisible Waste	30.747 "
	1.077.219 "
Less Goods in process Dec 31/97	275.340 ×
Cotton sont to Mill	801.879 "

Actual loss	30.7471bs	or 3.83 pe	er cent	cotton .	used
Visible Waste	72.490 H	u <u>9.04</u> u	H	łr	U
Total Wante	103.237 *	¥ 12.87 ¥	I H	и	tr
Goods	<u>698.742</u> "	# <u>87.13</u> #	н	н	М
	801.979 "	nJ00.00 n	u u	u	и

Total Goods produced----- 698.642 lbs.

\$ 42.054.66	av.	per	10. 8	sboog	6.02
25.930.55	u	u	u	u	3.71
12.265.67	u	u	u	u	1.76
2.241.36	u	u	u	H	.32
11.290.83	Ħ	u	u	u	1.62
\$ 93.783.12	н	u	н	н	13,43
	25.930.55 12.265.67 2.241.36 11.290.88	25.930.55 " 12.265.67 " 2.241.36 " 11.290.88 "	25.930.55 • • 12.265.67 • • 2.241.36 • • 11.290.88 • •	25.930.55 " " " 12.265.67 " " " 2.241.36 " " " 11.290.88 " " "	25.930.55 " " " " " 12.265.67 " " " " " 2.241.36 " " " " " 11.200.88 " " " "

GOODS	YARDS	POINDS
and the state of the state of the state		
H adley 36"	293,286	83.796
Wilton 38"	455.436	113.859
Suttons 36"	569.751	
Hadley 40"	85.475	135.655
Vilton 40"	71.564	27.135
Dallas 5/4		19.879
481	83.025	27.675
RIA	87.736	31,112
7/4	89.622	35.849
0/14	53.129	23.613
0/4	34.468	18.334
8/4	94.083	54.383
10/4	143.852	92.808
11/4	53.915	37.968
Vasto		78.490
	2.115.342	774.558

- : GOODS CONSIGNED : -

Runtsville, Ala., May 11th.,1898

In accordance with the following notice:

"A special meeting of the local Board of Directors is called for one o'clock Wednesday, the 11th. at the Huntsville Hotel, to receive the six months' report of the Treasurer, and to consider the advisability of declaring a dividend."

(signed) S. M. Milliken, Prest.

Attest:

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(signed) T. B. Dallas, Secty."

The meeting of Directors was held at the Huntsville Hotel at one o'clock to-day. Present: W. R. Rison, Vice President and Chairman, Capt. Milton Humes, Maj. J. R. Stevens and Mr T. B. Dallas, Secty.

The following report of the operations of the mill for the past six months was submitted by the Treasurer, and ordered placed on file.

- : <u>IMMMMATE</u> : -

Condition of WHE DALLAS MARDACTURING CO. at close March Sist, 1898.

- : RESOURDES: -

Machinery, Buildings So.	. \$ 580.048.98
Improvements (Hunidifires)	2.729.00
Manufactures & Merchandise	210.004.80
Cash & a/os.	4.440.08
	\$ 807.807.84

- : LIABILITIES : -

Capital Stock outstanding	\$ 840.100.00
Undivided Profit	100.880.80
Debts	60.227.04
	\$ 807.207.84

Earnings & Operations for six months onding March 31st., 1898. \$ 215.000.41 161.393.71 \$ 53.705.70 Less Commissions paid & accrued \$ 8.808.92 5.001.17 3.931.16 5.736.19 1.824.75 24.790.19 \$ 28,915,51

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- :O PERATING MXPMNSE	<u>S</u> : -
Cotton	\$ 78.000.78
Wages	50.407.54
Salaries	2.500.00
Supplies & Findings	8.339.24
Repairs	1.171.20
Bleachery Expense	12.438.90
Fuel	4.385.78
011	209.02
Stable	48.50
Village,Sanitation, Police & Rents	049.30
Concral Expenses	818.40
Medical & Legal Expenses	255.00
Light	11,.50
Insurance	1.200.00
	\$ 161.808.71

Gross Earnings on Operations

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Less Operating Expenses

Cash Discount" Freints "

Net Profit for six months

Interest

Taxes

Gross Profit

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On motion of Capt. Milton Humes, seconded by Maj. J. R. Stevens, a dividend of 3 % on the Common and Preferred Stock of this corporation was declared, and made payable June 1st to stockholders of record May 28/98. The books will be closed for the transfer of stock on that date, and reopened June 2/98.

There being no further business before the Board, on motion, the meeting was adjourned.

LAN) Vice President & Chairman.

Secretary.

- : STATEMENT : -

Condition of THE DALLAS MANIFACTURING CO at close June 30th., 1898.

- : <u>R E S</u>	<u>ourors</u> : -	
Machinery, Buildings &C. Improvement A/c. (Humidifiers) Goods in process (net cash) N. Y. Consignment (net cash)	\$ 29.275.66 129.223.21	\$ 589.043.96 2.729.00 158.498.87
Cotton on hand	\$ 54.375.85	
Supplies & Findings	7.742.78	
011 in tanks	426,17	
Coal in Bins	378.69	
Wagons & Mules	300.00	
Insurance unexpired	2.318.53	65.542.02
Cash & a/os.		4.997.25
		\$ 820.811.10
)***(

-:LIABILIES:-Common Stock outstanding \$490.100.00 Preferred Stock outstanding <u>150.000.00</u> \$640.100.00 Deering, Milliken & Co \$61.065.47 Other A/os. <u>2.167.24</u> 63.232.71 Undivided Profit 107.922.34 June Wages accrued & unpaid \$8.057.05 Taxes *** <u>1.499.00</u> <u>8.558.05</u> \$820.811.10

-----)+++(------

Earnings and Operations for three months ending June	30th.,1898
Gross Earnings on Operations	\$ 121,195,10
Less Opérating Expenses	81.660.65
Gross Profit	\$ 39,534,45
Less Commissions paid & accrued \$ 4.717.41 " Interest " " " 3.595.39 " Cash Discount " " " 1.739.33 " Freights " " " 2.337.78	
u Taxes u u u u 900.00	\$ 13,289,01
Net Profit for three months	- \$ 26.244.54
)***(
Cotton	\$ 44,804.81
Wages	25,997,91
Salaries	1,250,00
Supplies & Findings	2,515.45
Repairs	38,50
Bleachery Expense	4,151,92
Fuel	1.250.09
011	168,13
Stable	133,50
Village Sanitation, Police & Rents	336.75
General Expenses	413.79
Insurance	600.00
	\$ 81.660.65

) *** (

- : <u>DOTTON</u> <u>ACCOUNT</u> : -

		June 30th.	,189	8.				
Consumed 1584 Bale	s cotton weigh	ing			796.	501 1	bs.	
Sheeting Consigned		686.978						
Goods in process J		288.384	U .					
Visible Waste		78.870						
Invisible Waste		16.385						
		1.068.417	u					
Less Goods in prod	Dess Mar 31/98	271.918	u					
Cotton sent to min		796.501	u					
)+++(
Actual Loss	16.385 lbs.	or 2.06	per	oent	ootton	used		
Visible Waste	76.670 "	u 9.62		м	H	Ħ		
Total Waste	93.055 ª	* 11.68	H	¥	H	н		
Goods	703.448 "	# <u>88.32</u>	H	H	M	w		
	796.501 "	# 100.00				н		
)***(-
	Total Goods	Produced -		7	03.448	lbs.		
dotton Cost	8	44.804.61	av.	per.	1b. goo	ds	6.37	
Wages "		25.097.91	u	u	17 H		3.69	
Interest, Commiss	10n &0.	13.289.91	H	u	и и		1.89	
Fuel		1.250.09	u	u			.18	(*)
Other Expenses		9.608.04	H		u u		1.36	-
	\$	94.950.56		u	u 1	1	13.49	
(a) cost bill	for June omit	ted.						

(*) doal bill for June omitted.

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					_	-				_				_			

	Three Months ending June 30t : YARDS	h.,1898.
- GOODS.	IANDS	POUNDS
Hadley 36"	262.433	74.981
Wilton 36"	388.816	97,204
Suttons 38"	547.808	130,383
Hadley 40"	100,951	32.048
Wilton 40"	93.647	26.013
Dallas 9/8	51.835	16,148
5/4	59,178	19,726
48#	58,086	20.598
8/4	90,642	36,257
7/4	54,328	24,148
8/4	34,008	18,089
9/4	96.378	55,710
10/4	150.550	97.129
11/4	54.735	38,546
Waste	a at the party of the second s	76.670
Total	2,043,195	763,848

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Huntsville, Ala., Nov 10th., 1898.

At a meeting of Directors held in Room # 5, Huntsville Hotel, preliminary to the annual meeting of Stockholders, there were present: President S. M. Milliken in the Chair, Messrs A. W. Green, J. W. Danielson, W. R. Rison, Milton Humes and T. B. Dallas, constituting a quorum.

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The report of the Treasurer was read, approved and ordered placed on file, together with the report of the Auditor, Mr W. L. McFarland, for the fiscal year 1897 - 98.

On motion of Mr Green, seconded by Mr Humes, a semi-annual dividend of 3 % on the Common and Preferred Stock to stockholders of record November 25th., 1898 was ordered paid on December 1st., 1898.

On motion of Mr Danielson, seconded by Mr Rison, the amount paid for Humidifiers, \$ 2729.00, was ordered charged to Profit and Loss.

On motion of Mr Rison, seconded by Mr Danielson, Mr W. L. McFarland was appointed Auditor to examine the Treasurer's books for the coming fiscal year to report at the annual meeting of stockholders in 1899.

The Treasurer reported that the presence of the soldiers, in such large numbers near our mill, has demoralized our employees to such an extent that it has visibly affected our production both in quantity and quality. He estimated that our profits for the fiscal year were diminished \$ 15,000 from this cause, and that the demoralization still continues, and is likely to, as long as the army is camped here.

No other business being before the meeting, it was adjourned.

S. M. Malut President.

An B Dallas Secretary.

- : STATEMENT: -Condition of THE DALLAS MANUFACTURING CO at close September 30/98.

- : RESOURCES: -Machinery, Buildings &c. \$ 589,043,96 Goods in process (Net cash) \$ 27.893.33 N. Y. Consignment(" ") 138.982.27 1.66.875.60 Improvement a/c. (Humidifiers) 2.729.00 Cotton on hand \$ 13.016.27 Supplies & Findings 7.275.02 011 in Tanks 310,97 Coal in Bins 378.67 Wagons & Males 300.00 21.280.93 D. M. & Co Credit Bal. \$ 36.457.67 Cash & a/cs. 1.628.28 38.085.90

\$ 818.015.39

- : LIABILITIES : -Common Stock outstanding \$ 490.100.00 Preferred " " 1,50,000,00 \$ 840,100.00 Undivided Profits 118,783,29 Taxes accrued and unpaid \$ 2.399.00 Wages " " u 4.085.50 6.464.50 Bills Payable \$ 50.000.00 Open a/cs. 2.667.60 52.667.60

------)+++(------

-----)###(--

\$ 818.015.39

Earnings & Operations for three months ending September 30th., 1898. \$ 108.220.87 Gross Earnings on Operations 82.093.48 Less Operating Expenses \$ 24.127.19 Gross Profit Less Convissions paid & acorusd \$ 4.205.99 2.937.43 " Interest Cash Discount " " 1.436.89 --3.785.93. " Freight " " 13.288.24 900.00 н u 10 " Taxes 10.860.95 - 8 Net Profit for three months ----------)@@@(----

> - : OPERATING EXPENSES : -41.355.15 \$ Cotton 25.389.55 Wages 1.250.00 Salaries 4.646.02 Supplies & Findings .46 Repairs 5.740.03 Bleachery Expense 2.616.26 Fuel. 134.10 011 1.1.2.48 Stable 438.40 Village Sanitation, Police & Rents 279.42 General Expenses 1.25.00 Medical & Legal Expenses 8.61 Lights 82.003.48 8

> > -----)***(---

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- : COTTON ACCOUNT : -

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Three Months ending September 30th., 1898.

Contraction of the second s						• • 1.000 •	
Consume	1 1411 Bales	Cott	on we	ighir	1g 719.	.220 1bs	
Sheeting Consigned						644.408	lbs.
Goods in process Sept :	80/98						
Visible Waste						275.450	
Invisible Waste						70.181	n
THATSTOLE MUSTE					1	17.565	
					1.	007.604	
Less Goods in process J	une 30th. 18	98				288.384	
Cotton sent to Mill						N20 000	
		-)	•(719.220	- H
Actual Loss	17.565 lbs						used
Visible Waste			9.78				W
Total Waste	87.748 .				20.0		
Goods	831.474 "					u	
TOTAL O	710.880 "	"]	00.00			0.00,00	1.150
)	****(
Total Goods Pi	oduoed				6	331.474	lbs.
Cotton Cost	\$ 41.355.15						4.3
Wages "	25,389,55		u	H	u	4.08	
Interest, Commission &c.	13.268.24		W	W		8.11	
Fuel.	8.616.26	W	W	W	W	.42	
Other Expenses	12.732.52	W	W	M		2.01	
	\$ 95.359.72		u				
	£ 00.000.1%			W	M	15.11	

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108-

	Quarter Ending September 30th., 189	18.
GOODS	YARDS	POUNDS
Hadley 36"	215.267	61.505
Wilton 36"	385.648	96.412
Suttons 36"	508.095	1.80.974
Hadley 40"	1.24.794	39.817
Wilton 40"	93.037	25.288
Dallas 9/8	10.654	3.319
. 5/4	66.372	22.124
# 48#	79.583	28.223
# 8/4	82.392	32.957
# 7/4	46.822	20.810
# 8/4	28.063	14.927
u 9/4	87.777	Б0.738
" 10/4	140.368	90.560
" 11/4	52.477	36,956
Waste		70.181
	1.919.349	714.589

: GOODS CONSIGHED : -

Gentlemen: -

This is to certify that I have carefully examined the books and accounts of your Secretary & Treasurer, Mr. T. B. Dallas, for the past six months, ending Oct. 31st. 1898 and find the same correctly kept; proper vouchers on file for all cash expenditures; footings on cash book, bank accounts and pay rolls, checked and found correct.

I find in no case where the acts of your Secty. & Treas, have exceeded the authority granted him by the Board of Directors and the By-Laws of your Company.

Very respectfully,

Signed W. L. McFarland, Auditor.

Huntsville, Ala., Nov 10th, '98 The meeting of newly elected Directors was held in Room # 5 of the Huntsville Hotel immediately after the adjournment of the Stockholders. There were present: Messre Milliken, Green, Danielson, Rison, Humes and Dallas - a quorum as constituted by the By-Laws.

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The meeting was organized by calling Mr Milliken to the Chair and appointing T. B. Dallas, Secretary.

On motion of Mr Rison, seconded by Mr Humes, Mr S. M. Milliken was elected President for the ensuing year; on motion of Mr Green, seconded by Mr Humes, Mr W. R. Rison was elected Vice President for the same term.

On motion of Mr Danielson, seconded by Mr Green, T. B. Dallas was elected Secretary, Treasurer and General Manager for the ensuing year.

The committee, consisting of the local Directors, reported on the building of the sewer as ordered at the meeting Nov 9th., 1897, that they had conferred with the city council, who agreed to pay part of the cost for connecting our mill with the city sewer system. The whole cost was estimated at \$ 2,100, of which we are to pay \$ 1,100, and the city \$ 1,000.

On motion of Mr Green, seconded by Mr Danielson, this report was received and the money ordered expended for the purpose mentioned.

The General Manager explained the necessity for a cloth warehouse for storage purposes, estimating the cost of same about \$ 4.000. On motion of Mr Danielson, seconded by Mr Humes, the General Manager was authorized to make the necessary expenditure for this purpose after conferring with the Vice President and having his approval.

The Resolution, passed by the Stockholders Nov 18th., 1896, was reapproved by the Stockholders at their meeting to-day and which appears in the copy of their proceedings, in relation to increasing the mill and authorizing the Directors to do so, was brought up by Mr Humes and generally discussed. It was agreed that the demand for 4 yard goods and Wide Sheeted ing, such as we now make, is slow and does not warrant and increasing production, and the question of increasing on other lines, discussed.

On motion of Mr Green, seconded by Mr Humes, the following Resolution was unanimously adopted:

The Treasurer is hereby authorized and instructed to prepareplans and estimates for the construction of a mill to contain 20.000 spindles, and

necessary preparatory machinery, power &c. on standard sheetings and drills and report, with cast of same, to the Directors when called together by the President for the purpose of receiving such report. There being nothing further before the meeting, it was adjourned to BREN PRIME OF STRATES inspect the mill. (man int) proving at allow

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Chairman. ANB Dayas

Secretary.

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38,850,27 244 Page ----

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- : STATEMENT: -

Condition of THE DALLAS MANUFACTURING CO at close December 31st., 1898

- : <u>R E S O U R</u>	<u>C E S : -</u>	
Machinery, Buildings &o.		\$ 589.043.96
Improvement a/c. (Warehouses)		4.037.05
Goods in process (Net cash)	\$ 27.637.48	
N. Y. Consignment(" ")	98.848.74	120,280,22
Cotton on hand	\$ 97.060.27	
Supplies & Findings	8,351,85	
011 in Tanks	188.35	
Coal in Bins	160,82	
Stable	800.00	
Unexpired Insurance	1.1.28.76	107,187,45
Cash & a/os.		18.787.39
		\$ 834,386,07

-: LIABILITIES: -

Common Stock outstanding	\$490,100,00	
Preferred " "	1.50.000.00	\$ 840,100,00
Undivided Profits		112,890,40
Wages accrued & Unpaid		5.666.05
Bills Payable	\$ 50,000,00	
Deering, Milliken & Co Bal.	21.432.34	
open a/cs.	4.247.28	75.679.62
		\$ 834,836,07
	A	

0-8-8-8-0

oss Earnings on Operations	B . 20 A	\$ 87.556.35
ss.Operating Expenses	a reason in the soli FR wat	61.528.64
oss Profit	saldstee no. 000 seles and shing	\$ 26.027.71
as Commissions paid & acc	rued \$ 3.377.79	a relation works and
" Interest and a w	# 3,114,98 # 2,293,33 \IE .085	9,983,60
" Taxes Texes and a w	· 1,202,50	- address wildtal
t Profit for three months		\$ 16.039.11
° 830₀928 - : <u>O</u> <u>P</u>	ERATING EXPENSI	372 HE BADDE BAD
Cotton		\$ 25,641,01
Wages		23.655.78
Salaries		1.250.00
(*) Supplies & Findin	gs The The sector was to	3.125.00
Repairs	92,003 0 9 12,03	102.09
Bleachery Expense	28,533 0 0 25,68	4.318.03
Fuel .	* AN. 88 * * 880.439	2,241,10
Stable	855,806 * . * 3.00,00 *	11.85
Village Sanitation	n, Police & Rents	133.40
. and General Expenses .	and the second for faith	422.51
	an we the theory ?	Smith modean
LAUGI EVIDATICAS	and the set of the	125.00
	n n 20.0000000	and the
Insurance		375.00
Insurance	*100.80. 8.933.80 * *	375.00
Insurance		375.00

(a) subdently an error in Inventory.

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. Hall and all a realized while a first while it - : COTTON ACCOUNT : -

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amount har 21

Three months ending December Slst., 1898.

Consumed 1282 Bales Cotton weighing 653,606 1bs. 018

Sheeting consigned	Deuroca & Blag 560,553 1bs.
Goods in process Dec. 31/98	292,920
The state Weeks	Anter an 72.000 throw I tak
Invisible Waste	
LIERELLE.	
Loop Acode in massau ant solar	

Less Goods in process Sept. 30/98 275,450 " Section. Cotton sent to Mill . 653,606 ...

8 87 TESS

00.088T	-)	### (-			-	BRIGTS	
Actual Loss	8,577							ton used	(*)
Visible Waste	72.008			11.	01			Reported	
Potal Waste	75,583			11.	58			Actor and P	
aboot 10	578.023				44			Ases .	
38.11	653,606			100.	00			Page 10	
08,882		- 12)	01 0	NO STATE	1.00	matim	
18,224.								-578.02	B lbs.
Cotton Cost		\$ 28	5.641	.01 a	7. De	r 1b.	goods	1 4.44	
Wages s		23	.655	78				4.10	
Interest, Commis	sion &c.	8	.988	.60				1.72	
Fuel		2	241	10	• •			.88	
Other Expenses			.990	.75				1.73	
		\$ 71	.517	.24				18.37	

(*) Evidently an error in Inventory.

	THESE MOREN	ending December 31st.,	 Contraction of the second secon
GO	ODS.	Yards.	: POUNDS.
Hadley	38#	202,993	57,998
Wilton	384	827,182	81 ₈ 758
Suttons	384	424.985	101,187
Hadley	40"	82.095	26.062
Wilton	40"	91,397	19.869
Dallas	9/8	18,787	5.884
	5/4	55.992	18,664
	48"	198.628	49,159
	8/4	87.257	14.903
	7/4	21,987	9.763
	8/4	27.950	14,887
	9/4	80,102	46,302
	10/4	187,019	81,948
	11/4	45e779	32,239
Waste			72.008
Total	1	1,682,023	682,559

- : GOODS CONSIGNED : -

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- : <u>STATEMENT</u>: -

Condition of THE DALLAS MANUFACTURING CO at close March 31st 199.

HARD TO THE	AND MANOL NO LONLING	to at close March	n 31st., '99
Star	RESOURCES	: -	
Machinery, Buildings &c.		a south of the little is a second of the	
2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 -	1 10 V	\$ 589,043,	.96
Improvement a/c. (Wareho		6.340	.19
Goods in process (Net ca	sh) \$ 26.22	0.90	
N. Y. Consignment("	and a state	-846 10.7	
Cotton on hand	133.06	4.67 1.59.285.	57
2017_022	\$ 96,12	1.96	E MR
Supplies & Findings	8-40	1-28	
011 in Tanks	COD-1 M	*OF 1253	K12
Coal in Bins	Y54	0.64 8/8 80	Emi
	8.33	7.39	
Wagons, Mules &c.	900	1.00 1.05.660.	00
Cash & a/os.	Be85		
	2.72	2.266.	14
	8.18	\$ 862.596.	48
Alle alle für übritigt uns für den sind eine sind vereigte die ben den den den eine den den den den den den sin eine alle		a second second	
10005E 00	10.515	64.81	
Common Stock outstanding	ABILITIE	<u>s</u> : - <u>ale</u>	
oommon Stock outstanding	\$ 595.450.	00	
Preferred " "	18.850.	00 \$ 614,300.0	00
Undivided Profits	0.680	after	
11313 - 1140		140.580.4	11
Wages accrued and unpaid	\$ 4.268.	95	Parente.
Taxes " " "	1.200.0	00	A TORIA
Interest " " "			
	863.4	6,331,7	9
Bills Payable	\$ 50.000.0	00	
Deering, Milliken & Co. Ba	45.580.8	0	
open a/cs.			
and and	5.803.3	101.384.2	8

101.384.28 \$ 862.596.48

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and a

Earnings & Operations for three months endi	ng March 31st., 1899.
Gross Earnings on Operations	\$ 119,210,27 .
Less Operating Expenses	77.159.48
Gross Profit	\$ 42.050.79
Less Commissions paid and accrued \$ 4.810.19 " Interest " " " 3.363.44 " Cash Disot. " " " 1.623.68 " Freight " " " 3.063.47 " Taxes " " " 1.500.00 Net Profit for three months	
$-: \underline{OP E R A T I N G E X P E N}$	
Wages	23.915.89
Salaries	1.250.00
Supplies & Findings	4.039.29
Repairs	141.17
Bleachery Expense	2.746.46
Fuel	2.022.92
011	58.50
Stable	8.00
Village Sanitation, Police & Rents	647.85
General Expenses	495.77
Legal Expenses	45.50
Light	8.15
Insurance	
	\$ 77.159.48

- : COTTON ACCOUNT : -

Three Months ending March 31st., - - 1899.

Consumed 1254 Bales Cotton weighing -	641.000 lbs.
Sheeting Consigned	553.782 108.
Goods in process March 31/99	269.249 *
Visible Waste	70.502 u
Invisible Waste	40.387 "
	933,920 lbs.
Less Goods in process Dec. 31/98	292.920 "
Cotton sent to Mill	641,000 lbs.
Actual Loss 40.387 lbs. or 6.30 per ce	ont cotton used; this
evidently correction of erro	r in last quarter's
inventory.	
Visible Waste 70.502 lbs. or 11.00 per ce	nt cotton used
110.889 " " 17.30 " "	u u
Goods 530.111 " " 82.70 " "	и и
641.000 100.00	
)***(- Contesta data da Altana da Contesta d
Total Goods produced	530.041 lbs.
Cotton Cost \$ 40.519.49 av. per 1b. ge	oods 7.64
Wages " 23.915.89 " " "	" 4.5l
Interest, Commission &c. 14.360.78 " " "	» 8.70
Fuel 2.022.92 u u u	.38
Other Expenses 10.701, 18 " "	" 2.02
\$ 91.520.26	17.25

.

	Three	Months	ending March	Slat.,	1899.	
	GOODS.		YARDS.		POUNDS.	
Hadley	38		344.603		98,458	
Wilton	36"		270.668		67.667	
Suttons	36=		379 478		90,352	
Hadley	40"		50.450		16.016	
Wilton	40"		16.513		4.587	
Dallas	5/4		75.135		25.045	
u	48"		201.393		71.418	
	8/4		28.600		15,213	
	8/4		80.658		46.623	
u	10/4		131.869		85.077	The proceeding in
u	11/4		47:326		33,328	
Waste					70.502	
Total			1.626.693		624.284	All and a second

- : GOODS GONSIGNED : -

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Huntsville, Ala., May 2, 1899.

Pursuant to a call for a meeting of Directors, made by Mr. W. R. Rison, Vice President, in the absence of the President, the following gentlemen met at the Banking House of W. R. Rison & Co., on May 2, '99, at 2 P. M., to wit :

W. R. Rison, Milton Humes, J. R. Stevens, T. B. Dallas.

A quorum being present the Treasurer made his report for the six months ending March 21/99, which is as follows :

- : STATEMENT : -

Condition of THE DALLAS MANUFACTURING CO at close March 31st., '99.

 :	R	E	3	0	U	R	0	E	3	:	-

Machinery, Buildings &c.	\$ 589,043,96
Improvement a/c. (Warehouses)	6.340.19
Goods in process (Net cash) \$ 26	.220,90
N. Y. Consignment(" ") 133	.064.67 159.285.57
Ootton on hand \$ 96	.121.36
Supplies & Findings 8	.401.23
Oil in Tanks	750.64
Coal in Bins	87.39
Wagons, Miles &c.	300.00 105.660.62
Cash & a/cs.	2.266.14
	\$ 862,596,48

- : LIABILITIES : -Common Stock outstanding \$595.450.00 Preferred " 11 18.850.00 \$ 614.300.00 Undivided Profits 140.580.41 Wages accrued and unpaid \$ 4.268.35 Taxes 1.200.00 Interest " 863.44 6.331.79 Bills Payable \$ 50.000.00 Deering, Milliken & Co Bal. 45.580.90 open a/cs. 5.803.38

)恭恭告(-

101.384.28 \$ 862.596.48

Earnings & Operations for six months ending h	larch 31st., 1899 -
Gross Earnings on Operations	\$ 208.766.62
Less Operating Expenses	138,888,12
Gross Profit	\$ 88.078.50
Less Commissions paid & acorued \$ 8.187.98 " Interest " " " 6.478.42 " Cash Disct. " " " 1.623.68 " Preight " " " 5.356.80 " Taxes " " " 2.702.50	24.349.38
Net Profit for six months	\$ 43.729.12
- : OPERATING EXPENS	<u>E S</u> : -
Cotton	\$ 88.180.50
Wages	47.571.67
Salaries	2.500.00
Supplies & Findings	7.184.29
Repairs	243,20
Bleachery Expense	7.084.49
Fuel	4.264.02
011	176.12
Stable	19,95
Village Sanitation, Pelice & Rents	781.25
General Expenses	918,88
Legal Expenses	170,50
Insurance	1.840.49
Light	13.90
	\$138,688,12
)***(

- : COTTON ACCOUNT : -

Six Months ending March 31st., 1899.

Consumed 2536 Bales Ootton weighing 1.294.606 lbs.

179

Sneeting Consigned	1.114.335 lbs.
Goods in process Mar. 31/99	269:249 *
Visible Waste	
Invisible Waste	142:508 "
and a second sec	43.964 u
	1.570.056 #
Less Goods in process Sept. 30/98	275.450 "
Cotton sent to Mill	1.294.606 "
Actual Loss 43.964 lbs. or 3.40 pe	r cent cotton used
Visible Waste 142.508 " " 11.00 "	

TETUTE MUSIC	142.508	u	11	11.00	12	N	u		
Total Waste	186.472	u	w	14.40	17	и	w .	u	
Goods	1.108.134	u		85.60	u	u	u	u	
	1,294,606			100.00	11	u	и	u	
)*	** (

Total Goods produced -----

all and a second	acous produce			T*T	08.134 lbs.
Cotton Cost	\$ 66,160,50	av. p	er 1b.	goods	5.97
Wages	47.571.87	u	н н	u	4.29
Interest, Commissions &c.	24,849,88		11 II		8.19
Fuel	4.284.02	'n	п п	u	.38
Other Expenses	20.691.93		n	8	1.80
	\$163.037.50	u			14.69

A CARLON OF

180

	stx	Months ending March 31st., 1	1899.
	GOODS.	YARDS.	POUNDS.
		547.596	1.56.456
Hadley	36#	597 \$800	149,425
Wilton	36*	804.483	191.539
suttons	36"	132,545	42.078
Hadley	40"	107.910	24.458
Wilton	40"	18.787	5.834
Dallas	9/8	131.127	43,709
	5/4	340.021	120.575
u	48 ^u	37.257	14,903
u	6/4	21.967	9.763
u	7/4	56.550	30,080
u	8/4	160.760	92.925
	9/4	258.888	167.025
u	10/4	93.105	65.567
	11/4	00.000	142:508
Waste		0 000 770	1.256.843
Total	Sector and	3.308.716	

- : GOODS CONSIGNED : -

to

On mc ion of Capt. Humes, seconded by Maj. Stevens, a dividend of three (3) per cent was dechared payable June 1, 1899, on both preferred and common stock.

Adjourned -

usor

Vice Prest., & Chairman.

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Thr B Dallas

Secretary.

**** COPY ****

Nashville, Tenn., April 8, 1899.

To The President and Directors of

The Dallas Mfg. Co.,

Huntsville, Ala.

Gentlemen:-

Having been appointed under resolution passed Nov. '98 as Auditor to examine the books and vouchers of your Company for the year ending September 30, 1899, I hereby make the following report:

I have carefully examined the books and accounts of your Sect'y. & Treas., Mr. T. B. Dallas, for the past six months ending March 31/99, and find the same correct and properly kept; vouchers on file for all cash expenditures and proper credits given for cash receipts. All property, as well as cash, has been properly accounted for as shown by the books. I find no case where the acts of your Sect'y. & Treas, have exceeded the authority granted him.

Very respectfully,

(signed) W. L. MoFarland,

Auditor.

- : STATEMENT : -Condition of THE DALLAS MANUFACTURING CO at close June 30th., 1899 - : RESOURCES : -\$ 589.043.96 Machinery, Buildings &c. 9.522.63 Improvement a/c. (Warehouses) Goods in process (Net cash) \$ 27.911.48 N. Y. Consignment(" ") 172.507.11 200.418.59 Cotton on hand \$ 58,386,19 Supplies & Findings 8.054.55 Oil in Tanks 580.51 Wagons, Males &c. 300.00 67.321.25 Cash & a/os. 7.896.72 \$ 874.203.15 - : LIABILITIES : + Common Stock outstanding \$ 596.950.00 Preferred " " 17.350.00 \$ 614.300.00 Undivided Profits 134.074.56 Wages accrued & unpaid \$ 5.954.15 Taxes " 2.100.00 8.054.15 Bills Payable \$ 25.000.00 Deering, Milliken & Co Bal. 86.829.49 111.829.49 Open a/os. 5.944.95

-)***(-

182

\$ 874.203.15

Gross Earnings on Operations	\$ 100.758.61
Less Operating Expenses	77.086.38
Gross Profit	\$ 23.672.23
Less Convissions paid & accrued "Interest """ Cash Disc't. """ Freight ""	3.849.22 3.033.78 1.683.58 2.883.58
" Taxes " " "	900.00 11.749.08

Cotton	\$	37.735.17
Wages		25.055.43
Salaries		1.250.00
Supplies & Findings		5.134.56
Repairs		247.66
Bleachery Expense	,ż	4.084.87
Fuel		1.753.98
011		214,23
Stable		149.93
Village Sanitation, Police & Rents		854.55
General Expenses		486.85
Legal Expenses		105.00
Light		11.50
Insurance		22.65
	\$	77.086.38

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- : OPERATING EXPENSES : -

- : COTTON ACCOUNT: -

Three months ending June 30th., 1899.							
Consumed 1390 Bales Cotton weighing 718.765 1bs.							
sheeting Consigned	article in a	AL AL			590	.688 lbs	
Goods in process June 30/9	9				273	.837 "	1.1000
Visible Waste					78	.620 "	
Invisible "					45	.369 u	
					988	.014 "	
Less Goods in process March	n 31/99				269	.249	
Cotton sent to Mill					718	.765 lbs	
	0*	0	0				
Actual Loss 45	.369 lbs. o	a:	6.3	l pe	er cent	ootton u	sed
Visible Waste 78	.620 " "		10.9	4 1		u	u
Total Waste 183	.989 " "		17.2	15	ı u	u	u
Goods 594	<u>•776</u> u u		82.7	5		u	ų
718	.765		100.0	0	, EE		
Tota	al Goods pr	odu	cod -		59	4.776 10	5.
Cotton Cost	37.735.17	av.	per	lb.	goods	6.35	
Wages "	25.055.43	U		N	u	4.21	
Interest, Commission &c.	11.749.08	u	u	u	u	1.99	
Fuel	1.753.98	u	Ħ	u	u	.29	
Other Expenses	12.541.80	u	10	u	u	2.11	
9	88.835.46					14.95	- too

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	Three months	ending June Soth., -	1899.
an an	GOODS.	YARDS.	POUNDS.
Hadley	36 ^u	354.735	101 353
Wilton	38=	383,004	80,751
Suttons	36 a	391.294	93.151
Hadley	40 ¹⁰	54.1.23	17.182
Wilton	40 ^u	26.294	7.304
Dallas	9/8	1.223	381
U	Б/4	81.585	27,195
D 10 11	48 ^u	218,832	77.800
u	8/4	29.078	15.467
u	9/4	83.848	48.467
u	10/4	133.849	86,354
	11/4	50,288	35.483
Waste			78.620
		1.748.091	669.308
			1-15 T. 1. 6

- : <u>GOODS CONSIGNED</u> : -

THE DALLAS MANUFACTURING CO.

Huntsville, Ala., November 14, 189.

The meeting of the Board of Directors, called by W. R. Rison, Vice President, was held at eleven o'clock, November 14, 1899, at the Banking House of W. R. Rison & Co. There were present : Messrs. Rison, Humes, Stevens & Dallas - constituting a quorum.

The purchase of the Moore property was discussed, and the following Resolution was offered by Major Stevens, seconded by Capt. Humes, and was unanimously adopted:

RESOLVED : " That the action of T. B. Dallas, Treasurer and General Manager, in the purchase for Twelve Thousand Dollars (\$12.000.) of what is known as the "Oakwood Place" consisting of 67 /100 acres, on the opposite side of the road from the lands of this Company in East Hunteville, said purchase having been made on Monday, November 13th, 1899, at public sale, under decree of the Chancery Court of Madison County, Alabama, in the cause of Edward H. Moore et al against Walter B. Robinson and others, be and the same is hereby approved, ratified and confirmed, and the said T. B. Dallas, Treasurer and General Manager, is directed when the deed to said property is delivered to him title duly recorded, and he will take immediate possession of the said "Oakwood Place" in the name of this Company and hold it as its property."

Capt. Humes then offered the following Resolution, in regard to the increase of the Capital Stock for the extension of the Mill, which Resolution was seconded by Maj. Stevens, and unanimously adopted:

Whereas at a meeting of the Board of Directors of this Company, held this day at the Banking House of W. R. Rison & Co., in the city of Huntsville, Ala., the following resolution passed by the Stockholders of this Company at their meeting on November 18, 1898, and again November 10, 1898, was considered. The said Stockholders' Resolution is as follows:

RESOLVED : "That it is the sense of this meeting that the extension " and enlargement of the plant of this Company, as was " contemplated at the time of its organization, practically

"doubling the output of our mill, and at the same time re-"ducing materially the cost of the production of the manufac-"tured goods, would greatly promote the interests of the "stockholders.

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"Therefore the Board of Directors are hereby au-"thorized, at such time as they may deem proper, to take "the necessary steps for such extension and enlargement, and "they are hereby clothed with any the power and authority "necessary for its accomplishment."

Now therefore in accordance with the above, and for the purposes mentioned, the following resolution was unanimously adopted:

RESOLVED that a meeting of the stockholders of this Company be held and the same is hereby called, to be in the city of Huntsville, Ala., at the Parlor of the Huntsville Hotel, at the hour of eleven A. M. on Tuesday, the 19th. day of December, 1899, for the purpose of considering the proposal to increase the capital stock of this Company Six Hundred and Fourteen Thousand Dollars, said increase to consist of 6114 shares of the par value of One Hundred Dollars each.

It is further Resolved that thirty days notice be given each stockholder personally, whose residence is known, of said meeting and by publication for four consecutive weeks in a newspaper published in said city of Huntsville.

A resolution declaring a semi-annual dividend of 3 1/2 %, payable December 1, 1899, was then offered by Maj. Stevens, seconded by Capt. Humes and unanimously adopted.

After a general discussion of the affairs of the mill, the Directors adjourned,

Chairman.

THE DALLAS MANUFACTURING CO.

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Huntsville, Ala., Nov. 30, 1899.

The meeting of Board of Directors, called by W. R. Rison, Vice President, was held at 11 o'clock, November 30, 1899, at the Banking House of W. R. Rison & Co. There were present Messrs. Rison, Humes, Stevens & Dallas, constituting a quorum. The minutes of the last meetings were read, approved and placed on file.

The following Resolution, passed by the Board of Alderman of the city of Huntsville, Alabama, November 28, 1899, in regard to a water contract was considered. The Resolution is as follows:

" Provided The Dallas Manufacturing Company would extend its Mill to double its present capacity, this extension to be completed by January 1, 1901, this corporation (city of Huntsville) will furnish five hundred thousand (500.000) gallons of water per day to said Company at its daid Mill for ten years from January 1, 1900, and the same quantity of water for twelve (12) years thereafter at five hundred (\$ 500.00) dollars per year from the expiration of said ten years. RESOLVED, further, that The Dallas Manufacturing Company be required to put a meter in the line of pipe, so that the Superintendent of waterworks may inspect the meter and escertain the amount of water used at any andmall times, The Dallas Manufacturing Company paying meter rates for any excess of five hundred thousand (500.000) gallons per day. RESOLVED, further, that if said addition is not completed by January lst., lool, then this Resolution to be void."

On motion of Capt. Humes, seconded by Maj. Stevens, the proposition was accepted. The following contract was drawn, to which the Vice President, W. R. Rison, and the Secretary, T. B. Dallas, are authorized to affix their signatures, and the seal of The Dallas Manuf cturing Company: STATE OF ALABAMA ----- MADISON COUNTY. THIS INSTRUMENT OF WRITING W I T N E S S E T H : -

WHEREAS the Board of Mayor and Aldermen of the City of Huntsville, Alabama, did at a meeting held by it on Tuesday, November 27th, 1899, adopt the following resolution :

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" Provided The Dallas Manufacturing Company would extend its Mill to double its present capacity, this extension to be completed by January first, 1901, this corporation will furnish five hundred thousand (500.000) gallons of water per day to said Company at its said Mill for ten years from January 1st., 1900, and the same quantity of water for twelve (12) years thereafter at five hundred dollars (\$500.00) per year from the expiration of said ten years.

RESOLVED, further, that The Dallas Manufacturing Company be required to put a meter in the line of pipe, so that the Superintendent of water-works may inspect the meter and ascertain the amount of water used at any and all times, The Dallas Manufacturing Company paying meter rates for any excess of five hundred thousand (500.000) gallons per day.

RESOLVED, further, that if said addition is not completed by January 1st, 1901, then this resolution to be void." AND WHEREAS The Dallas Manufacturing Company has agreed to accept the said Resolution and all the provisions, terms and conditions thereof:

NOW THEREFORE, it is hereby agreed by and between " The Mayor and Aldermen of the city of Huntsville", a municipal corporation chartered by Special Act of the General Assembly of Alabama, hereinafter for brevity styles " The Municipal Corporation", and Whe Dallas Manufacturing Company, a private corporation, incorporated under the general laws of the State of Alabama, hereinafter for brevity styled " The Private Corporation", that the Municipal Corporation in consideration of the Private Corporation agreeing to extend its mill to downle its present capacity, this extension to be completed by January 1, 1901, The Municipal Corporation will furnish The Private Corporation for use at its Mill, Five Hundred Thousand (500,000) gallons of water per day free of charge for ten years from January 1, 1900, and the same quantity of water for twelve (12) years thereafter at Five Hundred Dollars (\$500) per year from the expiration of the said ten years.

In consideration of the foregoing The Private Corporation agrees to put a meter at a suitable place on the line of pipe conducting the water to its said Mill, so that the Superintendent of the water-works of The Municipal Corporation may inspect the meter and ascertain the amount of water used, at any and all times.

The Private Corporation further agrees to pay meter rates for any excess of five hundred thousand (500.000) gallons of water per day so used by it.

It is further mutually agreed by and between the parties to this instrument, that if said addition to the said Mill is not completed by January 1, 1901, then the said Resolution and this Contract to become null and void.

It is further mutually agreed that the contract now in force between the parties to this agreement for the furnishing of water to the said Mill is not to be affected or superseded by the said resolution or this agreement, except and in the event of this contract going into

force by the terms thereof in regard to the erection and completion of the extension of said Mill by January 1, 1901 being compled with, in which event, this contract is to supersede the said contract for water now in force between the parties of this agreement, and the said former contract is to be cancelled,

IN WITNESS WHEREOF this contract is executed by the signature and official seal of The Municipal Corporation, being affixed thereto by Alfred Moore its Mayor, under and in pursuance of a resolution of The said Board of Mayor and Aldermen authorizing and empowering the same, and by the signature of The Private Corporation and the seal thereof affixed thereto by its Vice President W. R. Rison and counter signed by T. E. Dallas its Secretary, under and in pursuance of resolution of the Board of Directors of The Private Corporation authorizing the same.

Executed in duplicate, this December 5th., 1899.

(Seal)

Board of Mayor and Aldermen.

By Alfred Moore.

Mayor.

The Dallas Manufacturing Company.

By W. R. Rison.

Vice President.

T. B. Dallas.

Secretary.

After a general discussion of the affairs of the Mill, the Directors adjourned.

WWW ;

Vice President & Chairman.

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THE DALLAS MANUFACTURING CO.

Huntsville, Ala., Dec. 6, 1899.

The meeting of newly elected Directors was held in Room No. 5 of the Huntsville Hotel.

There were present Messrs. Milliken, Green, Rison, Humes, Stevens & Dallas. The meeting was organized by calling Mr. Milliken to the Ohair, and appointing Mr. T. B. Dallas Secretary.

On motion of Mr. Rison, seconded by Mr. Green, Mr. S. M. Milliken was elected President for the ensuing year.

On motion of Mr. Green, seconded by Mr. Humes, Mr. W. R. Rison was elected Wice President for the same term.

On motion of Mr. Green, seconded by Mr. Rison, Mr. T. B. Dallas was elected Secretary, Treasurer and General Manager for the ensuing year.

At the suggestion of the President, the following Resolution was made by Mr. Humes, and seconded by Mr. Rison: That a committee, to consist of Mr. S. M. Milliken, Mr. T. B. Dallas and Mr. Stephen Greene, the Architect, be appointed to receive the bids for the building of the addition to the Mill: such bids are to be sent to the office of Mr. S. M. Milliken, New York, and when all have been received, this committee shall meet at the said office, when called by the Chairman, Mr. S. M. Milliken; open the bids and award the contracts to such persons as they deem best to carry out the contracts.

The same committee shall consider and determine upon the plan for building the tenements, and take such action as is necessary and to the interests of the Company.

Unanimously adopted.

THE DALLAS MANUFACTURING CO.

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Huntsville, Ala., Dec. 6, 1899.

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Meeting of Directors held in Room # 5, Huntsville Hotel, preliminary to the annual meeting of Stockholders: there were present - Mr. S. M. Milliken in the Chair, Messrs. A. W. Green, W. R. Rison, Milton Humes, J. R. Stevens and T. B. Dallas, constituting a quorum.

The minutes of the last meetings were read, approved and placed on file.

The report of the Treasurer was read, approved and ordered placed on file; together with the report of the Auditor, Mr. W. L. McFarland for the fiscal year 1898 - 99.

Cn motion of Mr. Rison, seconded by Mr. Green, Mr. W. L. MoFarland was appointed Auditor to examine the Treasurer's books for the coming fiscal year, and to report at the annual meeting of Stockholders in 1900.

The proceedings of the local Board of Directors, of November 14th. and November 30th., in regard to the purchase of the Moore property and the water contract were approved.

No further business being before the meeting, it was adjourned.

Mullilliku

President & Chairman.

Secretary.

The following Resolution to be introduced at the Called Meeting of Stockholders December 19, 1899, in regard to the increase of the Capital Stock was considered and adopted as best in the judgment of the Directors.

The Dallas Manufacturing Company.

RESOLUTION, To provide for the increase of the Capital Stock. RESOLVED, First, That the present Capital Stock of § 614.000 be inoreased to § 1.228.000, and that the ancunt of increase, viz., 6.140 shares be offered to the present stockholders in the exact proportion of their holdings. Any shares not thus subscribed for at the expiration of thirty (30) days from the date of the notice offering the stock can be taken by any of the present stockholders who will signify their desire to do so at the time of accepting their pro rata, and any shares not so taken may be offered by the Directors and the right to subscribe may be sold to the highest bidder, but not less than par shall be accepted for any of the stock.

Second, That the amount subscribed be called for and payable at the rate of 20 % every sixty (60) days, beginning February 25, 1900, and that interest at the rate of 5 % per annum be allowed on all payon December 2, 1900; ments until the stock shall be issued, furthermore it shall be optional with the subscribers to pay the amount subscribed in advance of the date stated, if they so desire, and interest as above at the rate of 5 % will be allowed on such advance payments, until and including December 1, 1900. Third, The amount of subscription, payable as above stated, shall be deposited with Deering, Milliken & Co., 79 Leonard St., New York City, and on their advice that said deposit has been made, the Treasurer of this Company will issue proper receipts for the same.

There being no further business before the meeting it was adjourned, in order to inspect the Mill.

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- <u>: STATEMENT</u>: - .

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Condition of THE DALLAS MANUFAC	TIR	ING CO. at	close Sept. 30th.	. 1899.
$-: \underline{\mathbf{R}} \underline{\mathbf{E}} \underline{\mathbf{S}} \underline{\mathbf{O}} \underline{\mathbf{U}} \underline{\mathbf{R}} \underline{\mathbf{O}} \underline{\mathbf{I}}$	ES	1		
Machinery, Buildings &c.			\$ 589.043.96	Same -
Improvement a/o. (Warehouses)			10.971.91	
Goods in process (Net Cash)	\$	88.718.77		
N. Y. Consignment(" ")	_	80.886.47	113,939,34	
Cotton on hand	\$	28.185.25		
Supplies & Findings		9.120.08		
Oil in Tanks		538.09		
Coal in Bins		145.65		
Wagons, Miles &o.		300.00	00.000.05	
			36.289.05	
D. M. & Co. Credit Balance	\$	68.816.80		
Cash & a/cs.		3.221.24	66.038.04	
			\$ 816,282,20	
)***				
LIABILI	<u>T</u> 3	<u>E E S</u>		
Capital Stock outstanding			\$ 614,300.00	
Undivided Profits			175.277.15	
Wages accrued & unpaid	\$	4.770.65		
Taxes u u		4.050.00	8.820.65	
Open a/os.		-	17.884.40	
			\$ 816.282.20	-

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ille I at

-	Earnings & operations for three months ending sep	901	INDE OWNALS & SOU
Gros	s Earnings on Operations	\$	188.1.58.91
Less	Operating Expenses	-	73.816.60
Gros	s Profit	\$	54.336.31
Less	Commissions paid & accrued \$ 4.834.73 Interest " " 2.658.22 Cash Disc't " " 245.27		
11 11	Freights " " 3.445.50 Taxes " " 1.950.00		18.188.72
Net	Profit for three months	\$	41.202.59
)***(
	- : OPERATING EXPENS	E	<u>s</u> :-
	Ootton	\$	38.200.94
	Wages		85.431.61
	Salaries		1.250.00
	Supplies & Findings		4.052.89
	Repairs		187.06
	Bleachery Expense		7.847.88
	F1101		1.784.90
	011		71.48
	Stable		1.65.25
	Village Sanitation, Police & Rents		840.90
	General. Expenses		583.95
	Light	-	.35
		\$	73.816.60

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Earnings & Operations for three months ending September 30th., 1899.

<u>OOTTONACCOUNT</u>

Three Months ending September 30th., 1899.

Consum	64 1427 Ba	les (lott	on weig	hing		738	.043	lbs.
Sheeting Consign	ed						808	.002	lbe
Goods in process Sept 30/99								.611	y
Visible Waste									u
Invisible Waste								.321	
							S.C. SWI	.446	
Less Goods in pro	cess June	30/9	9				1.011		
Cotton sent to Mi								.337	
)**(.043	108.
Actual Loss							ootton	11994	
Visible Waste	74.321		11	10.07		u	u	u	•
Total Waste	112.787	u	u	15.87		N	u		
Goods	825.276	U	u	84.73	н	u	u		
	738.043	u	U	100.00		u	N	U	

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The Miles

	600DS 36 ^a	YARDS	POUNDS	1. Alert
	38ª			
Hadley		366.387	104.682	
Wilton	86 ^a	323 .378	80.843	
Suttons	36 ª .	450.801	107.286	
Hadley	40 ^u	55.733	17,693	
lilton	40*	39.006	1.0.835	
Dallas	5/4	80.283	86.76].	1
	48¤	192.065	68.108	
	7/4	15.829	7.085	- 17
U	8/4	89.089	15.494	
u	9/4	85.682	49.527	
" 1	.0/4	129.030	83,245	
"]	1/4	48,980	34.493	
laste			74.321	
		1.815.997	680.333	

1 Parts

- : GOODS CONSIGNED : -

- : STATEMENT: -

Condition of THE DALLAS MANIFACTURING 00 at close Dec. 30th., 1899.

- : <u>R E</u> 1	<u>sources</u> :-	
Real Estate	\$ 14.970.81	
" " (Oottages)	6.759,00	
Building a/o.	151.202.73	
Machinery a/c.	423.916.13	
Reservoir & Connections	9.366.55	
Office & Fixtures	1.787.74	
Improvement a/o.	14.589.90	\$ 622,892.98
Goods in process (Net cash) N. Y. Consignment("")	\$ 35.243.94 98.293.05	133,541.99
Cotton on hand	\$ 80,889,24	
Supplies & Findings	8,253,25	
011 in Tanks	1.054.77	
Ocal in Bins	100.00	
Wagons, Males &o.	300.00	
Insurance unexpired	1.000.00	100,597.26
D. M. & Co. Credit Balance	\$ 84.498.00	
Open a/os.	2,880,88	
Cash	11.607.77	38,936,65
		\$ 895.518.82

- : LIABILITIES : -

Capital Stock outstanding New Capital Stock paid for	\$614,300,00 2.600,00	\$ 616,900,00
Undivided Profits		186,909,31
Wages accrued & unpaid		6,962,95
Bills Payable	\$ 75.000.00	
Open a/cs.	10.347.16	85,347,16
		\$ 895.518.88

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\$	148,928.68
	97.099.47
\$	46.824.15
5.87 0.61 0.00 5.26 0.75	13.691.49
	33.132.66
	5.87 0.61 0.00 5.26 0.75

- : OPERATING EXPENSES : -

Ootton	\$ 54.996.39
Wages	26.056.50
Salaries	1.250.00
Supplies & Findings	6.290.07
Ropairs	668.06
Bleachery Expense	8.886.80
Puel	1,951.39
011 [10	148.03
Stable	72.28
Village Sanitation, Police & Rents	797.90
General Expenses	665.50
Light	.90
Insurance	793.82
Transportation	77.75
	\$ 97.099.47

<u>O T T O</u>	<u>N</u> <u>A</u> <u>C</u>	00	UN	7				
Three months ending	g Decemb)0 <u>7</u> :	30 t.n.	.,	- 1899.			
Consumed 1380 Bales Oots					and the second se		- 710.639	lbs.
Sheeting Consigned							613.949	los.
Goods in process Dec 30/99							886.034	u
Visible Waste							85.424	W
Invisible Waste							17.843	
and the second							.003.250	u
Less Goods in process Sept	30/99						292.611	
Cotton sent to Mill						-		
							710.639	105,
Actual Loss 17.843	lbs. or	2	.51	yer	cont c	otto	on used.	
Visible Waste85.424			.08		u	u	U	
Total Waste 103.267					u	8	u	
Goods 607.372					u			
710.639					u			
		100	.00				u	
							807.372	1bs.
	996.39	av.	por	16.	goods		9.05	
	056.50	u	u	¥	u		4.89	
Interest, Commission &c. 13.	691.49	u	и	IJ	11		8,83	
Fuel 1.	951,39	u	u	n	и		.32	
Other Expenses 14.	095.19	u	ы	н	u		2.38	
\$110.	790.98	u	a	и	u	-	18.21	

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T	ree months	ending	December	soth., 1899.	
KIN	0		YARDS	POUNDA	1
Hadley	38 u		382.872	109,392	
Wilton	38ª		891.498	72.873	
Suttons	36 "		485.502	115.610	
Hadley	40 ^u		58,120	17.816	
Wilton	40 u		70,816	19.671	
Dallas	5/4		81.135	87.045	
u	48 #		203.015	71,991	
u	7/4		8.536	1.187	
u	8/4		28.023	14.906	
u	0/4		84.292	48.784	
u	10/4		125.494	80.964	
	11/4		48.039	33,830	
Waste				85.484	
		1	.859.396	699.373	

OODS CONSIGNED

- : STATEMENT : -

Condition of THE DALLAS MANUFACTURING CO. at close March 31st., 1900.

- : <u>RESOURCES</u> : -

Real Estate, Machinery, Buildings &c	\$ 601.048.96
Mill # 8	8,738,57
Improvement a/c - 2 Cotton Warehouses \$ 4.300.38 1 Cloth Warehouse 4.844.20 48 Draper Wide Looms 14.793.39 2 Spinning Frames 1.497.86 Drosophores, Grid Bars &c. 1.484.45	86.980.88
Goods in process (Net Cash) \$ 48.427.09	
N. Y. Consignment(" ") 141.469.17	184.886.86
Ootton on hand \$ 120.999.12	
Supplies & Findings 8.829.61	
011 in Tanks 887.51	
Coal in Bins 800.00	
Wagons, Miles &c 800.00	131.818.84
D. M. & Co. Credit Balance \$ 93.893.16	
Cash 181.66	94.074.82

\$1.046.890.13

- : LIABILITIES : -

Old Capital Stock \$	61.4.900.00
New Capital Stock paid for	99.840.00 \$ 714.140.00
Undivided Profits \$	881.455.65
Bills Payable	75.000.00
Open a/cs	19.849.48 94.849.48
Wages accrued & unpaid\$	4.896.00
Taxes » » » ······	1.549.00 6.445.00
	\$1.046.890.13

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Earnings & Operations for three months ending March 31	st., 1900.
Gross Earnings on Operations	
Less Operating Expenses	90.642.85
Gross Profit	- \$ 57.997.97
Less Courrissions paid & accrued & 5.473.12 " Interest " " " 023.23 " Gash Disc't " " 2.275.47 " Freights " " 3.079.81 " Taxes " " 2.000.00	13.451.03
Net Profit for three months	- \$ 44.548.94
	9
- : OPERATING EXPENSES : -	-
Cotton	- \$ 45.482.89
Wages	- 28.425.04
Salaries	- 1.250.00
Supplies & Findings	- 4.858.63
Repairs	- 225.50
Bleachery Expense	- 6.790.70
Puel	- 2.221.66
01.1	- 227.28
Stable	- 3.88.43
Village Sanitation, Police & Rents	- 889.57
General Expenses	- 674.25
Insurance	- 1.416.82
Transportation	- 12.10
	\$ 90,642,85

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COTTON ACCOUNT

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Three months ending March 31st ----- 1900

Consumed 1403 Bales Cotton weighing	721.737	lbs.
Sheeting Consigned	627.756	lbs.
Goods in process March 31, 1900	301.009	U
Visible Waste	66.490	u
Invisible Waste	12.456	u
,	.007.773	u
Less Goods in process Dec 80/99	286.034	-
Cotton sent to Mill	781.787	11

Aotual Loss	12.456	lbs.	07:	1.78	per	cent	cotton	used
Visible Waste	66.490	u	u	9.21	u	u	u	u
Total Waste	78.946	u	u	10.93	u	u	u	u
Goods	642.791	u	u	89.07	IJ	u	u	u
	721.737	u	u	100.00	u	u.	u	u

		<u><u>N</u> <u>O</u> <u>A</u> <u>M</u> <u>M</u> <u>M</u> <u>M</u> <u>M</u> <u>M</u> <u>M</u> <u>M</u> <u>M</u> <u>M</u></u>		
Ţ	hree months	ending March 3	lst.,	
KIND	:	YARDS	POUNDS	
Hadley	and a sub-state of the state of	366.755 .	104.787	·
/ilton	36"	891.478 .	78.869	
attons	36ª	499.607 .		
ladley	40" ····	56.838 .		
/ilton				
Dallas	9/8	20.443	6.368	
	5/4	46.116 .		
u	48"		44.389	
u	8/4	44.310 .	1.7.784	
u	7/4	89.884	1.8.955	
u	8/4	35.195	18.781	
u	0/4	85.787	49.553	
u	10/4		80.577	
и	11/4	66.479	40.810	
Waste			66.490	
		3.886.006	694.246	

CONSIGNED COODS

New York City, May 9th., 1900.

207

In accordance with due notice, a meeting of the Board of Directors of The Dallas Manufacturing Company, of Huntsville, Ala., was held at the office of Deering, Milliken & Co., 79 & 81 Leonard St., at eleven o'clock A. M., Wednesday, May 9th.

There were present: Mr. S. M. Milliken, President; Messrs. A. W. Green, J. W. Danielson, Milton Humes and T. B. Dallas. Mr. S. M. Milliken, Chairman, and T. B. Dallas, Secretary, ex officio.

The report of the Treasurer for the past six months was read, and generally discussed.

The Treasurer suggested that it had been usual to charge off the improvement account to profit & loss; but, after due deliberation, as this account embraced permament improvements, such as new looms and cotton and cloth warehouses, it was agreed that this should not be done for the present. Then on motion of Mr. Green, seconded by Mr. Danielson, the report was approved and ordered placed on file, and will follow these minutes.

There was then a general discussion, regarding the tenement houses to be erected. A great diversity of opinion was expressed: Mr. A. W. Green urged the point that comfortable houses should be built, and the operatives permitted to occupy them, rent free; as an encouragement for securing more efficient help. This was not ordered, but passed over for the present, and in lieu Mr. Danielson moved that the genement house question be left to a Committee, composed of Mr. W. R. Rison, Mr. Milton Humes and the Treasurer, T. B. Dallas; with authority to proceed at once to the erection of the necessary houses, and the only instructions given were: that estimates should be received, both in brick and wood, and the Committee should decide which would be the cheaper and better for the Corporation. This motion was unanimously agreed to.

The Treasurer called the attention of the Board to the estimate of over \$ 600.000, made by our Engineers, Lockwood, Greene & Co., and proceeded to point out items, which by actual contracts already made, had far exceeded this estimate. This was done so that the Board could be advised before hand as to the probable cost of the improvements. A discussion here arose as to how much of the new . stock would be issued, and it was agreed unanimously, that only a sufficient amount to make the Capital Stock \$ 1.000.000 would be issued for the present, though the authority to issue the full amount of \$ 614.000 was reserved for future action. The Treasurer explained that this would leave a deficit of over \$ 200,000 that it would be necessary to carry as a loan until absorbed by the profits; for, if the working capital was so used, it would have to be supplied from this source. It developed during this meeting that all of the subscriptions to the new Capital Stock had not reached the Treasurer, and with the additions reported by the President, the account stood: Subscribed ----- \$ 349,350.00 As the amount needed to make the whole Capital Stock (new and old) \$ 1.000.000, would be \$ 385.700, this would leave a balance of \$ 36.350 unscribed for. This amount it was decided would be first offered to Huntsville people, and, if they could not take it, it would be placed elsewhere by the Directors, at a premium if possible. This matter was fully discussed from every standpoint, and the agreement above mentioned reach-

The Treasurer then suggested that a store should be run by the Company, as is done by a great many Southern Mills, and reported that an expert, with whom he had had correspondence, after looking over the ground, believed that it would be profitable to the Corporation. Mr. Danielson gave his experience in the management of Company stores, and believed that it would not be profitable to the Company. In fact, expressed a desire to be rid of those that he had. Views were expressed by all parties: Mr. Green & Mr. Milliken both opposed the scheme, and it was decided that no store be operated by the Company: but the Treasurer was authorized to build a store on the Company's property, and rent it to some party who would run it in the interest of the operatives.- that is, would only charge them a

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reasonable profit, and he was instructed to make such an arrangement with the proprietors of such a store to accomplish this object. The only reason why the Company would build the store-house at all, or have anything to do with it, is in order to limit the amount of profit charged to the hands as far as it is possible to do so; and, as an inducement to this end, the proprietors of the store, are to have access to the pay roll, and a system of orders, or something of that sort, will be established, by which the interests of the hands will be taken care of. All this was left to the Treasurer to arrange and

manage. On motion of Mr. Green, seconded by Mr. Humes, a dividend of 3 1/2 % on the stock of the Company, was declared payable June 1st., to stockholders of record May 28, 1900.

On motion of Mr. Danielson, seconded by Mr. Green, the Treasurer's salary was increased to \$ 6.000 per annum. The Treasurer exhibited a statement from the Huntsville Land Co., showing the cost of the present village, and their claim of an increased valuation in land, and the purchase of their houses and lands was discussed. It was considered best to defer consideration of this subject at present.

After a general discussion of the affairs of the Company, the meeting adjourned.

S. M. Miller

Chairman.

100

ND, Dallas

Secretary.

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- : STATEMENT : -

Condition of THE DALLAS MANUFACTURING CO. at close March 31st., 1900.

- : <u>RESOUROE</u>	<u>s</u> :-
Real Estate, Machinery, Buildings &c.	\$ 601.043.96
M111 # 8	8.738.57
Improvement a/c - 2 Cotton Warehouses 1 Cloth Warehouse 48 Draper Wide Looms 2 Spinning Frames Drosophores, Grid Bars &c.	\$ 4.300.38 4.844.20 14.793.39 1.497.86 1.484.45 26.920.28
Goods in process (Net Cash)	\$ 48.427.09
N. Y. Consignment(" ")	141.469.37 184.896.28
cotton on hand	\$ 120,999.12
Supplies & Findings	8.829.61
011 in Tanks	887.63.
Coal in Bins	200.00
Wagons, Miles &o.	300.00 131.316.34
D. M. & Co. Credit Balance	\$ 93,893,16
Oash	181.66 94.074.82
	\$1.048.890.13

- : LIABILITIES : -\$ 614.300.00 Old Capital Stock \$ 714.140.00 99.840.00 New Capital Stock paid for 231.455.65 Undivided Profits \$ 75.000.00 Bills Payable 94.849.48 Open a/os. 19.849.48 \$ 4.896.00 Wages accrued & unpaid 8.445.00 Taxes " " " 1.549.00

\$1.046.890.13

- : STATEMENT: -

Gondition of THE DALLAS MANDFACTURENC CO. at close March Sist., 1900.

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 Machinery, Buildings &o.
 § 601.043.96

 Improvements
 26.920.38

 Mill # 2
 8.798.57

 Merchandise & Manufactures
 316.112.50

 Cash & a/os.
 94.074.88

 \$1.046.890.13

- : LIABILITIES: -

Capital Stock (Certificates & Receipts outstanding) \$ 714.140.00 Undivided Profits 281.455.65 Debts 101.994.48 \$1.046.890.13

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Earnings & Operations for six nonths a	nding March Slst., 1900
Gross Earnings on Operations	\$ 292.564.44
Less Operating Expenses	187.742.32
Gross Profit	\$ 104.823.12
Less Condissions paid & accrued \$: " Interest " " " Cash Disc't " " " Freights " " " Taxes " "	L1.048.99 3.813.84 3.944.47 4.985.07 3.350.75 97.143.12
Net Profit for six months	\$ 77.679.00
- : <u>O P E R A T I N G E D</u> Cotton	\$ 100.479.98
Selfer	
Salaries	
Supplies & Findings	
Repairs	000.20
Bleachery Expense	
Puel	20210000D
211	010.00
Stable	240.69
Fillage Sanitation, Police & Rents	
ieneral Expenses	
idght	
Chaurance (one year)	2.210.04
	\$ 187.748.82

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COTTON ACCOUNT Six months ending March 31st., ----- 1000 Consumed 2783 Bales Cotton weighing ----- 1.432.376 lbs. 1.241.705 lbs. Sheeting Consigned 301.069 " Goods in process March 31, 1900 151,914 " Visible Waste 30,299 u Invisible Waste 1.724.987 lbs. 292.611 u Less Goods in process Sept 30/99 1.432.376 lbs. Cotton sent to Mill

100

213

Actual Loss	30.299 3	lbs.	or	2.12	per	cont	cotton	used .
Visible Waste	151.914	8	u	10.60	_ u	U	u	u
Total Waste	182.213	u	U	18.78		u	u	. u
Goods	1.250.163	e	н	87.38	u	u	u	u
	1.432.376	u	u	100.00	u	u	н	u

<u>GOODS CONSIGNED</u>

	six months	ending	March 31st.		1900.	
	KIND	1	YARDS		POUNDS.	1999 (Star 1999)
Hadley	38"		749.627		214.179	
Wilton	88"		582.968		145.742	
suttons	36"		985.169		234,584	
ladley	40"		112,958		35.860	
Vilton	40"		143.983		89,998	
Dallas	9/8		20.441		6,368	
	5/4		127.251		42,417	
	48"		328,198		116,380	
	8/4		44.910		17.784	
	7/4		82.360		14,382	
	8/4		63,218		33,827	
	9/4		170,019		98.277	
u	10/4		250,388		101.541	
	11/4		114,518		80.846	
Waste	_				151.914	
		3	.725.402	~	1.393.619	

Nashville, Tenn., April 3, 1900.

To The President & Directors of

The Dallas Manufacturing Company,

Huntsville, Alabama.

Gentlemen :- Having been appointed, according to resolution passed by you, as Auditor to examine the books and vouchers of your Company for the year ending September 30, 1900, I hereby make the following

report: I have carefully examined the books and accounts of your Sect'y. & Treas., Mr. T. B. Dallas, for the past six months ending March 31, 1900, and find the same correct and properly kept; vouchers on file for cash expenditures and proper credits given for cash receipts. All property, as well as cash, has been fully accounted for as shown. by the books. I find no case where the acts of your Secretary & Treasurer have exceeded the authority granted him.

Respectfully,

(signed) W. L. McFarland,

Auditor.

STATENENT

Condition of THE DALLAS MANUFACTURING CO. at close June Soth., 1900.

217

\$ 1.283.697.01

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- : <u>R E S</u>			
Real Estate, Machinery, Builds		onti	8 601.043.96
101.1. # 8	Trank .	infind 3	89.892.87
Improvement a/o.	in the second second	1) Borrow	87.500.88
Goods in process (Net Cash)	\$ 38.801.18	(·····	
N. X. Consignment(" ")	297.180.08		269.381.15
Cotton on hand	8 66.488.67		
Supplies & Findings	8.478.54	1.4	200214
011 in Tanks	764.66		
Coal in Bins	175.00		
Wagons, Mulas &o.	450.00	104	76.850.87
D. M. & Co. Gredit Balance	813		10.000.01
and the state	\$ 97.028.00		
Unpaid Stock subscriptions	105,870,00		
open a/os.	8.429.34	21.00	
Cash	8.800.00	atot-	269.527.34

Old Capital Steeks	<u><u>B</u> <u>L</u> <u>L</u> <u>L</u> <u>L</u> <u>E</u> <u>B</u> \$614.300.00</u>		
New "	360.150.00	\$ 974.450.	
Undivided Profits	to engineria e	215.480	.84
Bills Payable	\$ 75,000,00		
open a/os.	18.507.88	87.507.	.22
Wages accrued & unpaid	\$ 2.710.55	1011018.030	
Taxes u u u	8.549.00	6,259	55
Rear wais the foll excel	and i geometric and i and i and	9 1.283.697.	.03

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EARNINGS & OPERATIONS FOR THREE MONTHS ENDING JUN	E SOTH., 1,900.
Gross Harnings on Operations	\$ 129.547.05
Less Operating Expenses	1.06.077.64
GROSS PROFIT	\$ 23.409.41
Less Conmissions paid & acorned\$ 4.892.98 " Interest " " " 6.837.69 " Cash Dis't " " " 2.398.44 " Freights " " " 1.815.81 " Taxes " " " 2.000.00	17.944.38
NET PROFIT FOR THREE MONTHS	\$.5.525.09

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OPERATING EXPENSES

Cotton	\$ 54.53.0.45
Wages	27.585.72
Salaries	1.500.00
Supplies & Findings	7.472.09
Repairs	1.458.07
Bleachery Expense	10.029.66
Puel	1.758.29
01.1	169.79
Stable	152.52
Village Sanitation, Police & Rents	792.73
General Expenses	405.61
Insurance	
	\$ 1.06.077.64

COTTON ACCOUNT

Consumed LEAS Bales Cotton weighing 738.768 1bs.

and the second second second second	The second second second				1.2011				
Sheeting Consigned		TRADER COM				680	3.944	lbs.	
Goods in process J							5.344	u	
Visible Waste						1.1.1	5.544	u	
Invisible Waste (t	aken up by 1	Last report	5)			000	0.000	u	
						1.080	.832	lbs.	
Less Goods in prod	ess March 33	1/1900				303	690.1	υ	
Cotton sent to Mil	2					738	3,763	Lbs.	
******	\$+\$+\$+\$+\$+\$ +\$+	****			****	*+*+*			
Actual Loss (see a	bove)		90:		per	oent	notto	1 11304	44
Visible Waste		108				u	u	ų	
Total Waste		v				u	W	9	
Goods	628.219		10	84.36	IJ	u	u	ы	
					u	u			

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. Tìu	ree months ending June 30th., 1900.
KIND	YARDS POUNDS
Hadley	36" 416.371 118.963
Wilton	36" 319.536 79.884
suttons	36"
Wilton	40" 90.396 25.110
Hadley	40" 135.350 39.762
Dallas	9/8 8.770 2.732
8	48" 97.727 84.655
	5/4 24.93.2 8.304
0	6/4 12.793 5.117
	7/4 55.085 24.482
9.0	8/4 44.458 23.647
	9/4 94.592 54.689
u	10/4
-	11/4 88.631 61.008
Waste	
	ETE 000 003 000 0

GOODS CONSIGNED

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Commenter of

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Huntsville, Ala., November 14, 1900.

991

A meeting of Directors was held in Room # 5, Huntsville Hotel, preliminary to the annual meeting of Stockholders: there were present - Mr. S. M. Milliken in the Chair, Messrs. W. R. Rison, Milton Humes, J. R. Stevens and T. B. Dallas, constituting a quorum.

The minutes of the last meetings, were read, approved and placed on file.

The report of the Treasurer was read, approved and ordered placed on file; together with the report of the Auditor, Mr. W. L. McFarland, for the fiscal year 1899 - 1900.

On motion of Mr. Rison, seconded by Capt. Humes, Mr. W. L. MoFarland was appointed Auditor to examine the Treasurer's books for the coming fiscal year, and to report at the annual meeting of stockholders in 1901.

On motion of Capt. Humes, seconded by Mr. Milliken, a semi-annual dividend of 3 1/2 %, payable December 1, 1900, was declared on the Capital stock of this Company, to stockholders of record November 24, 1900.

The report of the Committee, composed of the Vice President, Mr. W. R. Rison, Mr. Milton Humes and the Treasumer, T. B. Dallas, appointed by the Directors at their meeting in New York City, May 9th, 1900, to decide upon the tenement house question, and to make contract for the erection of the same, was read and approved.

No further business being before the meeting, it was adjourned.

S. M. Multur President & Chairman.

Secretary.

Huntsville, Ala., August 30, 1900.

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A meeting of the Committee, composed of the Vice President, Mr. W. R. Rison, Mr. Milton Humes and the Treasurer, T. B. Dallas, authorized by the Board of Directors at their meeting in New York City, May 9th., 1900, to receive bids and make contract for the erection of suitable tenement houses for the employees, was held at the office of The Dallas Manufacturing this 30th, day of August, 1900.

After opening and considering all the bids handed in, the contract was awarded to G. W. Steagall & C. C. Bass, for the sum of \$ 53.407.00.

It developed at the meeting that the brick buildings were too costly, and so it was decided to erect wooden houses.

0	100	24	100	-	20	1.00	100	and it	
S	X	A	25	25	14	23	14	2	
-									

Condicton of The Dallas Manufacturing	Co at close Sept	ember 29, 1900
RESOURO	<u>E 8</u>	Million
Real Estate, Machinery, Buildings &o.		\$ 601.048.96
MJ.J.J. # 8		79.045.53
Improvement a/c 2 Cotton Warehouses 1 Cloth Warehouse 48 Draper Wide Looms 2 Spinning Frames Drosophores, Grid Bars 6 Traverse Grinders & Clothing Machines	4.800.88 4.844.20 14.798.39 1.497.86 &0. 1.484.45 Gard 580.54	27.500.82
Goods in process (Net Cash)	\$86.103.06	
N. Y. Consignment (= =)	176.532.81	83.8.635.87
Cotton on hand	\$17.784.70	
Supplies & Findings	8.824.89	
Oil in Tanks	647.03	
Coal in Bins	875.00	
Wagons, Miles &o.	600.008	87.681.3.0
D. M. & Co. Gredit Balance	\$1.91.,21.4.1.7	
Unpaid Subscriptions to New Stock	168.180.00	
Cash & a/os.	1.1.980.34	366.324.53.
· [:] :] : [:] : [:] :] : [:] : [:] :]		1.83.4.181.79
	<u>B</u> <u>B</u> : -	
old Capital Stock	\$67.4.800.00	
New Capital Stock subscribed for	385.700.00 \$3	
Undived Profits		228.696.35
Bills Payable	\$ 75.000.00	
open a/os.	6.841.44	81.841.44
Wages accrued & unpaid	\$ 5.095.00	

Taxas

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8.549.00 8.844.00

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\$1.,314,181.79

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Earnings & Operations for t	hree nonths ending Septemb	er 29th., 1900.
Gross Harnings on Operations		\$ 132,597.74
Less Operating Expenses		1.07.978.1.8
Gross Profit		\$ 24.624.61
Less Commissions " Interest " Cash Disc't " Freight	\$ 5.598.09 4.460.54 8.739.53 3.696.34	16.408.50
Net Profit for three months		\$ 8.216.11

OPERATING EXPENSES

dotton	64.815.66
Wages	87.888.44
Salaries	1.500.00
Supplies & Findings	3.994.34
Repairs	205.96
Bleachery Expense	6.577.02
Puol	2.661.18
011 100	1.84.76
Stable	1.33.61
Village Sanitation, Police & Rents	780.95
General Expenses	524.49
Insurance	483. 78
\$	107.978.18

223

1019-

COMMON ACCOUNT

224

Three months ending September 29th.	, 1.900.	
Consumed 1.449 Bales Gotton weighing		. 3.bs.
=0==0==0==0==0==0==0==0==0==0==0==0==0=	:0≕0≕	
Sheeting Consigned	638.907	3.68.
Goods in process September 29th., 1900	241.405	u
Visible Waste	78.826	
Invisible Waste (Taken up last report)		
	954.138	3.68.
Less Goods in process June 30th., 1900	235.844	u
Cotton sent to MALL	73.8.784	u

11,11

	KIND	YARDS	POUNDS
Suttons	38 a	438.740	104.462
Wilton	36 u	445.708	1.1.1.427
ladley	36 ×	870.888	77.878
Vilton	40*	1.28.948	35.83.9
ladley	40 u	108,807	32.764
allas	9/8	4.803	1.515
U	5/4	1.7.611	5.837
U	48 u	81.108	7.488
D	. 6/4	8.780	1.088
W	7/4	108.709	48.915
U	8/4	57.1.98	80.887
U	8/4	70.389	40.924
12	20/4	3.3.9.770	77.873.
U	3.2./4	62.697	58.997
iste			96.218
		1.872.825	729.1.20

<u>OONSIGNED GOODS</u>

Huntsville, Ala., November 14, 1900.

The meeting of the newly elected Directors was held in Room # 5. of the Huntsville Hotel, Huntsville, Ala.

226

There were present: Messrs. Milliken, Green, Rison, Humes, Stevens & Dallas. The meeting was organized by calling Mr. Milliken to the Ohair, and appointing Mr. T. B. Dallas Secretary.

On motion of Mr. Rison, seconded by Mr. Humes, Mr. S. M. Milliken was elected President for the ensuing year.

On motion of Mr. Green, seconded by Mr. Stevens, Mr. W. R. Rison was elected Vice President for the same term.

On motion of Mr. Rison, seconded by Mr. Green, Mr. T. B. Dallas was elected Secretary, Treasurer and General Manager for the ensuing year.

The condition of the Company was generally discussed, and there being no further business before the Mirectors, the meeting was declared adjourned.

S.M. Milik

Stor B Dallas

President & Chairman.

Secretary.

$= \bullet \underline{S} \underline{T} \underline{A} \underline{T} \underline{E} \underline{M} \underline{E} \underline{N} \underline{T} = \bullet$	
Condition of THE DALLAS MANUFACTURING CO. at close	e December 31, 1900.
= * <u>R E S O U R C E S</u> * =	
Real Estate, Machinery, Buildings &c.	\$ 801.043.96
Mill # 8 -	159,656,88
Improvement a/c.	27.530.17
Goods in process (Net Cash) \$ 34.513.81	
N. Y. Consignment(" ") 84'289.68	118,803,44
Cotton on hand \$ 163.988.58	The second second second
Supplies & Findings 9.538.43	
011 in Tanks 485.40	
Coal in Bins 75.00	
Wagons, Mules &c. 600.00	
Insurance unexpired 2.021.50	176.688.91
D. M. & Co. Credit Balance \$ 101.899.86	and the same
Unpaid Subscriptions to New Stock 44.500.00	
Cash & a/cs. 18.550.60	164.950.46

\$1248.673.82

105-

227

= * LIABILITIES * =

Capital Stock
Undivided Profits
Open a/cs.
Wages accrued & unpaid

\$1.000.000.00 198.892.76 48.023.96 1.757.10 \$1.248.673.82

EARNINGS & OPERATIONS FOR THREE MONTHS ENDING DECEMBER	31ST., 1900.
Gross Earnings on Operations	= \$ 128.167.82
Less Operating Expenses	= 119.268.51
GROSS PROFIT	= \$ 8.899.31
Less Commissions paid & acorued \$ 5.053.51 " Interest " " " 463.62 " Cash Disc't " " " 1.945.00 " Freights " " 1.945.00 " Freights " " 2.888.77 " Taxes " " " 1.851.50 Net Loss for Three months	<u>12.202.40</u> = \$ 3.303.09
= * OPERATING EXPENSES * =	
Cotton esseeseseseseseseseseseseseseseseseses	75.397.61
Wages ++++++++++++++++++++++++++++++++++++	27.329.05
Salaries	1.500.00
Supplies & Findings	3.939.39
Repairs	123.28
Bleachery Expense *******************************	7.028.60
Fuel concercercoreseccercoreseccercoresecce	2.070.79
011 ***********************************	260.71
Stable ecococococococococococococococococococ	428.62
Village Sanitation, Police & Rents	775.35
General Expenses coccessossessessessesses	415.11
\$ 1	19.268.51

= * COTTON ACCOUNT * =

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Three months ending December 31st., 1900

3.8:

Consumed 1508 Bales Cotton weighing 793.659 lbs. Sheeting Consigned 673.923 lbs. Goods in process December 31st., 1900 230.595 " Visible Waste 98.586 " Invisible Waste 31.960 " 1.035.064 lbs.

ress (Hoods	in	proces	s September	29th.,	1900	 241.405	ų
Cotton	sent	t to	M111 :				 793.659	lbs.

Actual Loss	lbs.	or	8.97	per	cent	cotton	used.	
Visible Waste							N	
Total Waste130.146							и	
Goods	н		83.61	u	и	u	u	
793,659	u	1]	100.00	u	u	u	IJ	

Three Month	s ending Decem	ber 31st.,	1900
K I N	D	YARDS	POUNDS
Suttons 38"	**********	518,225 *******	• 123.387
Wilton 36"	********	569,532 *******	• 142.383
Hadley 36"	**********	83.132 ********	* 23.752
Wilton 40"	********	200,650 *******	₩ 55 . 736
Hadley 40"	*********	117.656 ********	₩ 37.351
Dallas 9/8	**********	19.421	.050
и 5/4	*********	36.009 ********	₩ 12.003
u 48u	**********	10.648 ********	* 8.776
# 8/4	******	20.053 ********	* 8.021
= 7/4	********	89.799 *******	◆ 44.355
" 8/4	*******	57.150 ********	** 30.399
# 9/4	*********	85.433 ********	49.383
" 10/4	*******	137.408 ********	88,649
" 11/4	*********	87.703 *********	** 47.678
Waste			
	2.	.022.817 ********	And the Real Property of the second s

• = <u>GOODS</u> <u>CONSIGNED</u> = •

- : STATEMENT:

Condition of THE DALLAS MANUFACTURING	CO. at close 1	March 30., 1901.
- : RESOUR		
Real Estate, Machinery, Buildings &c.		\$ 601.048.96
Improvement a/c.		27.530.17
Mill # 2		196,625,38
Goods in process (Net Cash)	\$ 37.531.33	
N. Y. Consignment(" ")	80.479.97	118.011.30
Cotton on hand	\$113.503.32	
Supplies & Findings	8,353,98	
011 in Tanks	205.40	
Coal in Bins	100.00	
Wagons, Mules &o.	800,00	
Insurance unexpired	1.142.52	123,905.22
D. M. & Co. Credit Balance	\$138.577.86	
Unpaid Subscriptions to New Stock	24.500.00	
Cash & a/os.	19.365.92	182,443,78
		\$2.249.559.81
		--*
- : <u>LIABILI</u>	<u>IES:-</u>	

Capital Stock Undivided Profits Open a/os. Wages accrued & unpaid Taxes u . 11

and the second second

\$ 1.000.000.00 198.401.35 49.498.56 5.259.90 1.400.00 \$ 1.249.559.81

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Earnings & Operations for three months ending March	30., 1901.
Gross Earnings on Operations	\$ 135.338.45
Less Operating Expenses	126.176.81
Gross Profit	\$ 9.161.64
Less Commission paid & accrued \$ 4.732.77 " Interest " " 2.495.48	
" Cash Diso't " " " 2.300.48	
"Freights """ 3.261.93 "Taxes """ 1.862.39	14.653.05
Net Loss for three months	\$ 5.491.41
0 H 0 H 0 H 0 H 0 H 0 H 0 H 0 H 0 H 0 H	101010
= * <u>O P E R A T I N G E X P E N S E S</u> *	=
Cotton	\$ 79.165.46
Wages	30,020,28
Salaries	1.500.00
Supplies & Findings	3,312,43
Repairs	292.19
Bleachery Expense	6.281.71
Fuel	8.714.87
011	314.68
Stable	61.73
Village Sanitation, Police & Rents	702.45
General Expenses	586.73
Legal "	224.28
Insurance	1.000.00
	128.176.81

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Three Months ending	March a	oth., 1901	
Consumed 1675 Bales Cotton weighing	829.768	lbs,	
*******************************	******		
Sheeting Consigned .	700.440	lbs.	
Goods in process March 30, 1901	256.060	H	
Visible Waste	103.883	u	
Invisible Waste			
	1.060.363	lbs.	
Less Goods in process December 31st., 1900	280.595		
Cotton sent to Mill **********************	829.768		
\$?\$?\$?\$? \$?\$?\$?\$?\$?\$?\$?\$?\$?\$?\$?\$?\$?\$?\$?	§ ? §?§?§?§?§?§?	\$3	
Actual Loss per	cent cotton	uged.	
Visible Waste 102.863 lbs. or "	и и	v	
Total Waste 103.863 lbs. or "	11 N	м	

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725.905

889.768

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Goods

- : <u>GOODS PACKED</u> : -

QUARTER E	NDING		MARCH 30th., 1901.
K	IND	YARDS	POUNDS
Hadley	36ª	110,569	31.591
Wilton	36ª	447.736	111.934
Hadley	40"	21.587	6.853
Wilton	40"	312,181	86.717
Suttons	36"	577.508	137.502
Dallas	9/8	36,395	11.338
	5/4	74.826	24.942
	48"	42.281	14.936
	6/4	51.885	20.734
	7/4	74.831	33.258
	8/4	46.820	24.904
	9/4	135.693	78.435
•	10/4	135,458	87.392
u	11/4	48.393	29.854
Waste			111.919
Total		2.110.093	812.359

Where and a start and the second second

Second Pe

- : <u>B T A T E M E N T</u> : -

-: RESQURCES:- Real Estate, Machinery, Buildings &c. \$ 601.043.96 Duprovement a/c. 27.520.17 Mill # 2 196.625.38 Goods in process (Net Cash) \$ 37.581.33 N. Y. Consignment(* *) <u>80.479.67</u> 118.011.30 Cotton on hand \$113.503.32 Supplies & Pindings 8.355.98 Oli in Tanks 205.40 Coal in Eins 100.00 Wagons, Mules &c. 600.00 Insurance unexpired 1.142.53 123.905.32 D. M. & Co. Oredit Balance \$138.577.86 Unpaid Subscriptions to New Stock 24.500.00 Cash & a/cs. 19.305.92 123.443.78	Condition of The Dallas Manufacturing	Co. at close	March 80 1901
Real Estate, Machinery, Buildings &c. \$ 601.043.96 Luprovement a/c. 97.550.17 Mill # 3 198.635.38 Goods in process (Net Cash) \$ 37.531.33 N. Y. Consignment(* *) 30.479.97 118.011.30 Gotton on hand \$113.503.32 Supplies & Findings 8.353.98 Oil in Tanks 205.40 Coal in Eins 100.00 Wagons, Miles &c. 600.00 Insurance unexpired 1.143.59 123.905.32 D. M. & Go. Gredit Balance \$138.577.86 \$1.249.559.81 Unpaid Subsoriptions to New Stock 24.500.00 \$2.449.78 Cash & a/cs. 19.365.92 182.443.78 19.365.98 182.443.78 %1.249.559.81 \$1.000.000.00 Unmaid Subsoriptions to New Stock 24.500.00 Cash & a/cs. 19.365.98 182.443.78 \$1.249.559.81 \$1.940.00 Unitivided Profits 193.401.35 \$9.498.56 Wages accrued & unpaid 5.259.90 5.259.90 Taxes * * *			
Improvement a/c. 27,530,17 Mill # 8 198,635,38 Goods in process (Net Cash) \$ 37,531,33 N. Y. Consignment(* *) <u>80,479,97</u> 118,011,30 Gotton on hand \$113,503,32 Supplies & Findings 8.353,98 Oil in Tanks 205,40 Coal in Eins 100,00 Wagons, Mules &c. 600,00 Insurance unexpired 1,142,53 123,905,22 D. M. & Co. Credit Balance \$138,577,86 Unpaid Subsoriptions to New Stock 24,500,00 Cash & a/cs. 19,365,92 182,443,78 ************************************			\$ 601,043,96
Mill # 2 196.625.38 Goods in process (Net Gash) \$ 37.531.33 N. Y. Consignment(* *) 80.479.97 N. Y. Consignment(* *) 80.479.97 Cotton on hand \$113.503.32 Supplies & Findings 8.353.98 Odl in Fanks 205.40 Coal in Eins 100.00 Wagons, Mules &c. 600.00 Insurance unexpired 1.142.52 123.905.22 D. M. & Go. Gredit Balance \$138.577.86 Unpaid Subscriptions to New Stock 24.500.00 Cash & a/cs. 19.365.92 192.443.78 *1.142.55 12.249.559.81 ************************************			
Goods in process (Net Cash) \$ 37.531.33 N. Y. Consignment(* *)	Mill # 8		
N. Y. Gonsignment(* *) 80.479.97 118.011.30 Gotton on hand \$113.503.32 Supplies & Findings 8.353.98 Oil in Tanks 205.40 Coal in Eins 100.00 Wagons, Mules & O. 600.00 Insurance unexpired 1.142.53 123.905.32 D. M. & Go. Gredit Balance \$138.577.86 193.905.32 Dupaid Subscriptions to New Stock 24.500.00 24.500.00 Cash & a/cs. 19.365.92 182.449.78 -: LIABILITIES: - Capital Stock \$1.000.000.00 193.401.35 Open a/cs. 48.498.56 49.498.56 Wages accrued & unpaid 5.259.90 5.259.90 Taxes * * *	Goods in process (Net Cash)	\$ 37.531.38	
Cotton on hand \$113.503.32 Supplies & Findings 8.355.98 Oil in Tanks 205.40 Coal in Eins 100.00 Wagons, Mules &c. 600.00 Insurance unexpired 1.142.52 123.905.28 D. M. & Go. Gredit Balance \$138.577.86 Dnpaid Subscriptions to New Stock 24.500.00 Cash & a/cs. 19.365.92 182.443.78 -: LIABILITIES: - Capital Stock \$1.000.000.00 Undivided Profits 193.401.35 Open a/cs. 49.498.56 Wages accrued & unpaid 5.259.90 Taxes * * * *	N. Y. Consignment(" ")		118.011.30
Supplies & Findings 8.353.98 Oil in Tanks 205.40 Coal in Eins 100.00 Wagons, Mules &c. 600.00 Insurance unexpired 1.142.52 D. M. & Co. Credit Balance \$138.577.86 Unpaid Subscriptions to New Stock 24.500.00 Cash & a/cs. 19.365.98 192.449.78 ************************************	Cotton on hand		
011 in Tanks 205.40 Coal in Eins 100.00 Wagons, Mules &c. 600.00 Insurance unexpired 1.142.52 123.905.22 D. M. & Co. Credit Balance \$138.577.36 100.00 Ompaid Subscriptions to New Stock 24.500.00 24.500.00 Cash & a/cs. 19.365.92 182.443.78 *1.249.559.81 \$1.000.000.00 Capital Stock \$1.000.000.00 Undivided Profits 193.401.35 Open a/cs. 49.498.56 Wages accrued & unpaid 5.259.90 Taxes * * * 1.400.00	Supplies & Findings		
Coal in Eins 100.00 Wagons, Mules &c. 600.00 Insurance unexpired 1.142.52 D. M. & Co. Credit Balance \$138.577.86 Unpaid Subscriptions to New Stock 24.500.00 Cash & a/cs. 19.365.92 182.449.78 *1.249.559.81 *1.249.559.81 *1.249.559.81 *1.000.000.00 Untivided Profits 193.401.35 Open a/cs. 49.498.56 Wages accrued & unpaid 5.259.90 Taxes * * * 1.400.00	Oil in Tanks		
Insurance unexpired 1.142.58 123.905.22 D. M. & Go. Gredit Balance \$138.577.86 Unpaid Subscriptions to New Stock 24.500.00 Cash & a/cs. 10.365.92 182.443.78 -: LIABILITIES: \$1.000.000.00 Undivided Profits 193.401.35 Open a/cs. 49.498.56 Wages accrued & unpaid 5.259.90 Taxes * * *	Coal in Bins	100.00	
D. M. & Go. Gredit Balance \$133.577.86 Unpaid Subscriptions to New Stock 24.500.00 Cash & a/cs. 19.365.92 182.443.78 \$1.249.559.81 \$1.249.559.81 ***********************************	Wagons, Mules &c.	600.00	
D. M. & Co. Credit Balance \$138.577.86 Unpaid Subscriptions to New Stock 24.500.00 Cash & a/cs. 19.365.92 182.443.78 \$1.249.559.81 \$1.249.559.81 ***********************************	Insurance unexpired	1.142.52	123,905,22
Cash & a/cs. 19.365.92 182.449.78 \$1.249.559.81 ************************************	D. M. & Co. Credit Balance	\$138.577.86	
182.443.78 \$1.249.559.81 ************************************	Unpaid Subscriptions to New Stock	24.500.00	
*****************************	Cash & a/cs.	19.365.92	182.443.78

-: LIABILITIES:- Capital Stock \$1.000.000.00 Undivided Profits 193.401.35 Open a/cs. 49.498.56 Wages accrued & unpaid 5.259.90 Taxes " " " 1.400.00	*+*+*+*+*+*+*+*+*+*+*+*+*+*+*	****	
Capital Stock \$1.000.000.00 Undivided Profits 193.401.35 Open a/cs. 49.498.56 Wages accrued & unpaid 5.259.90 Taxes * * * 1.400.00			
Undivided Profits 193.401.35 Open a/cs. 49.498.56 Wages accrued & unpaid 5.259.90 Taxes " " " 1.400.00			\$1.000.000.00
Wages accrued & unpaid 5.259.90 Taxes 1.400.00	Undivided Profits		193.401.35
Taxes " " " "	Open a/cs.		49,498,56
1.400.00	Wages accrued & unpaid		5.259.90
\$1.249.559.81	Taxes " " "		1.400.00
*+	the second state to be and the second state of		\$1.,249,559.81
to all the second s	*+*+*+*+*+*+*+*+*+*+*+*	CL.L.WERT	Alexandre and a second
- 「「「「」」「「」」「」」「「」」「「」」「「」」「」」「」」「」」「「」」「」」「」」「」」「」」「」」「」」」「」」」「」」」「」」」「」」」」	The state and state with the second	11 11 States	

- : <u>CONDENSED</u><u>STATEMENT</u>: -

Condition of The Dallas Manufacturing Co. at close March 30th., 1901.

236

- : RESOURCES: -Machinery, Buildings &c. \$ 601.043.96 Improvements 27.530.17 Mill # 2 196.625.38 Merchandise & Manufactures 241.916.52 Cash & a/cs. 182.443.78 \$1.249.559.81 - : LIABILITIES : -Capital Stock \$1.000.000.00 Undivided Profits 192.401.35 Debts 58.158.46 \$1.249.559.81

EARNINGS & OPERATIONS FOR SIX MONTHS ENDING MARCH	30th., 1901.
Gross Earnings on Operations	\$ 263,506,27
Less Operating Expenses	245.445.32
Gross Profit	\$ 18.060.95
Less Commissions paid & accrued \$ 9.786.28 "Interest """ " 2.959.10 " Cash Disc't. " " " 4.245.48 " Freights " " " 6.150.70 " Taxes " " " 3.713.89	26.855.45
Net Loss for six months	
*	* =* =* ==*
<u>OPERATING EXPENSES</u>	
Cotton	.\$ 154.563.07
Wages	. 57.349.33
Salaries	. 8.000.00
Supplies & Findings	. 7.251.82
Repairs	. 415.47
Bleachery Expense	, 13,310,31
Fuel	. 4.785.66
011	575.39
Stable	. 490.35
Village Sanitation, Police & Rents	. 1.477.80
Géneral Expenses	1.001.84
Legal Expenses	. 224,28
Insurance	· 1.000.00
	\$ 245,445,32

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 Earnings & Operations for Six Months ending March 30th., 1901 ...

 Net Value of Goods made
 \$ 246.515.41

 Operating Expenses as below
 255.309.91

 Loss for six months
 8.794.50

238

Cotton \$	154.563.07
Wages	57.349.33
Salaries	8.000.00
Supplies & Findings	7.251.82
Repairs	415.47
Bleachery Expense	13.310.31
Puel	4.785.66
011	575.39
Stable	490.35
Village Sanitation, Police & Rents	1.477.80
General Expenses	1.001.84
Legal Expenses	884.28
Insurance	1.000.00
Freights	6.150.70
Taxes	3.713.89
	255.309.91

- : COTTON ACCOUNT : -

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239

Six Months ending ----- March 30th., 1901. Consumed 3083 Bales Cotton weighing --- 1.623.427 lbs.

Sheeting Consigned	1.374.363	lbs.
Goods in process March 30/01	256.060	
Visible Waste	202.449	n
Invisible Waste	31,960	
	1.864.832	108.
Less Goods in process September 29th., 1900	241.405	

Cotton sent to Mill _____ 1.623.427 lbs.

Actual Loss	31.960	lbs,	or	1.97	per	cent	cotton	used.
Visible Waste	202.449.			12.48		н	H	¥
Total Waste	234.409	8		14.43	н	R	H	н
Goods	1.389.018			85.57	. *		н	u
	1,623.427	H		100.00	н		u	ы

Six Mo	nths ending		
	IND	YARDS	POUNDS
Hadley	36"	193.701	55,343
Wilton	36 #	1.017.268	254.317
Sutton	a 36 a	1.095.733	260.889
Hadley	40"	139,243	44.804
Wilton	40"	512,831	142.453
Dallas	9/8	55.816	17.388
	5/4	110.835	86.945
U	48"	52.909	18.762
	8/4	71.888	28.755
	7/4	174.630	77.613
	8/4	108.970	55,808
	9/4	221.126	1.27.818
	10/4	272.884	176.041
	11/4	110.096	77.532
Waste	-		810.505
		4.132.910	1.583.868

=+ <u>GOODS</u><u>CONSIENED</u>+=

Huntsville, Ala., June 27,1901.

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941

In accordance with a call from Mr. W. R. Hison, Vice President, the Board of Directors of The Dallas Manufacturing Company held a meeting: Mr. W. R. Rison presiding, to consider the payment of a semi-annual dividend.

The Treasurer submitted the following telegrams and letters from the President, Mr. S. M. Milliken, who represents a large majority of the stock of the Company; and also a statement of the condition of the Company at the close of business March 30, 1901: " New York, May 27, 1901.

" T. B. Dallas, Treas., Dallas Mfg. Co.,

Nashville, Tenn.

" Advise you to pay three percent dividend June

first.

S. M. Milliken."

" New York, May 28, 1901.

" T. B. Dallas, Treas., Dallas Mfg. Co.,

Nashville, Tenn.

" Advise you not to pay dividend - Changed my mind. S. M. Milliken."

" New York, June 24, 1901.

" Mr. T. B. Dallas, Treas.,

Dallas Mfg. Co.

Dear Sir :- Inasmuch as you are the only Treasurer that we have heard from in the South who cannot pay his interest out of the earnings or surplus, it appears to me that, as at will be necessary to increase the capital stock when we put in the new machinery, it is for the interest of your company to pay a dividend July 1st. of either 2 % or 3%, and I advise you to eall the Directors together for this purpose and let them decide this question. The original telegrams and letter herewith at-

mail your checks June 28. "

rours truly,

s. M. Milliken.

RECEIVED at Nashville, Tenn.

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tached.

Furm No, 168.

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242

21,000 OFFICES IN AMERICA. CABLE SERVICE TO ALL THE WORLD.

This Company TEANSMITS and DELIVERS messages only on conditions limiting its liability, which have been assented to by the sender of the following messages that the sending station for comp. Will, and the Company will not hold itself liable for errors of dear for the sender of the following messages are assented to be the sender of the following messages to the sender of the following messages are assented to be the sender of the following messages are assented to be the sender of the following messages to the sender of the following messages are assented to be the sender of the following messages are assented to be the sender of the following messages are assented to be the sender of the following messages are assented to be the sender of the following messages are assented to be the sender of the following message to the sender of the sender of the following messages are assented to be the sender of the following messages are assented to be the sender of the following messages are assented to be the sender of the following message to the sender of the following messages are assented to be the sender of the following messages are assented to be the sender of the following messages are assented to be the sender of the following messages are assented to be the sender of the following messages are assented to be the sender of the following messages are assented to be the sender of the following messages are assented to be the sender of the sender of the following messages are assented to be the sender of the following messages are assented to be the sender of the sender of the following messages are assented to be the sender of the following messages are assented to be the sender of the following messages are assented to be the sender of the following messages are assented to be the sender of the following messages are assented to be the sender of the following messages are assented to be the sender of the following messages are assented to be the sender of the sender of the following messages are assented to be

A 74.Ny.MM:KX.10.Collect-

New-York, May 27-1901.

1. a.d.

T.B. Dallas, Trsr. Dallas Mfg. Co.

Nashville, Tenn.

Advise you to pay three percent dividend June first.

S.M.Milliken.

1256P.

POSTAL TELEGRAPH-CABLE COMPANY IN CONNECTION THE COMMERCIAL CABLE COMPANY.
J. O. STEVENS, Soc'y. WM. H. BAKER, V. P. & G. M. JOHN W. MACKAY, President. ALBERT BECK, Soc'y. GEO. G. WARD, V. P. & G. M.
134 TELEGRAM
The Postal Telegraph-Cable Company transmits and delivers this message subject to the terms and conditions printed on the back of this blank.
11-L. D. Br. 9 Paid . 9:54 A-M. ashrille, Tenn.
New York, H-V., 28th. May-1901. Shoved
T.B. Dallas, Treasr Dallas Mfg. Co -
Nashville, Tenn .,
Advise you not to pay
dividend Changed my mind .
S. M. Milliken .

Deering. Milliken & Co. 79.8. St. Sconard Street.

and the state of the second of the second

. New York June 224, 1901.

243

Mr. T. B. Dallas, Treas.,

Dallas Mfg. Co.

Dear Sir :-

B

Inasmuch as you are the only Treasurer that we have heard mauthus 1 from in the South who cannot pay his interest out of the earnings, it appears to me that, as it will be necessary to increase the capital stock when we put in the new machinery, it is for the interest of your company to pay a dividend July 1 ot either 2% or 3%, and I advise you to call the Directors together for this purpose and let them decide this question.

Herry mail your clecks func 29

Yours truly,

S.u. unter

he arrains of the Company were reherally discussed, on in desperance with he. Milliken's surgestion, a dividend of 3.4 was declared payable July 1st. to Stockholders of record June 25.

There being no further business before the mosting, it was adjourned, with the agreement that each of the Directors should sign these proceedings.

244

1901.

M. R. Rinm. milton Humes S.R. Stevens Enris Dallas

STATEMENT:

Condition of THE DALLAS MANUFACTURING CO., at close June 29, 1901						
- : <u>R E S O U</u>	<u>ROES</u> : -					
Real Estate Machinery, Buildings &d	D.	\$ 601.043.96				
Improvement		27.580.17				
M111 # 8		298.609.13				
Goods in process (Net Cash)	\$ 36.532.03					
N. Y. Consignment(" ")	125.274.33	161,806.36				
Cotton on hand	\$ 50.931.63					
Supplies & Findings	8,159,10					
Oil in Tank	820.84					
Ooal in Bins	885.00					
Wagons, Mules &o.	600.00	in the second second				
Insurance Unexpired	947,52	61.684.09				
D. M. & Co. Credit Balance	\$ 71,137.04					
Unpaid Subscription to New Stock	84.500.00					
Cash	31.538.74					
A/os.	3.932.35	131.106.13				
		\$1.281,779.84				
-:-:-:-:-:-:-:-:-:-:-:+	****(-:-:-:-:	-!-!-!-!-!-!-				
LIABILIT	IES					
Capital Stock	~	\$1.000,000.00				
Undivided Profits	V	212.495.47				

Capital Stock Undivided Profits Open a/cs. Wages accrued & unpaid Taxes " " " \$1.000.000.00 212.495.47 62.775.28 3.112.80 <u>3.396.29</u> \$1.281.779.84 100

245

Harnings & Operations for	three months ending June	8	eth 1901
Gross Earnings on Operation	ns and a set of the	\$	153,685,17
Less Operating Expenses		2	119.974.79
Gross Profit		\$	33.690.38
Less Commission paid & acco "Interest """ Cash Diso't """ "Freights """ Taxes ""	1.035.88 2.715.55 2.835.47		14.596.28
Net Profit for three months	3	\$	19.094.12

0	P	E	R	A	T	I	N	G	E	X	P	R	N	S	E	8
-	and the second second	-	-	-	-	-	_		_	_					-	

Cotton	\$ 72.839.29
Wages	28.517.49
Salaries	1.500.00
Supplies & Findings	4.257.55
Repairs	112.96
Bleachery Expense	6.855.32
Fuel	8, 292, 13
Stable	123.35
Village Sanitation, Police & Rents	812.20
General Expenses	864.50
Insurance	8.000.00
A. T. LELE	\$119.974.79

Silvery and

- : COTTON ACCOUNT : -

100

74-24-24

247

Sheeting Consigned	701.989 108	8,
Goods in process Juné 29/01	238.860 "	
Visible Waste	109.966 "	
Invisible Waste	26.378 ¥	
Less Goods in process March 30/01 -	1.076.498 " 256.060 "	
Cotton sent to Mill	820 .4 83 "	

0-0-0-0-0-0								
Actual Loss	26.378	108.	or	3.21	per	cont	cotton	usea.
Visible Waste	109.366			10.33	u	W	u	v
Total Waste	135.644	u		13.54	u	u		u
Goods	684.789	u	u	86.46	8		u	w
00000	820,433	u	ų	100.00	U	u	u	

68 th 180 St. 60 51111-

<u>GOODS CONSIGNED</u>

THEOD W	sucus ending a	ine sethere entresses	1901	
	KIND	YARDS	POUNDS	
Suttons	3 6 "	581, 158	138.371	
Wilton	36 =	30.368	7.592	
Hadley	36 "	489.038	139.725	
Wilton	40*	194.900	54.139	
Hadley	40"	98.352	81.223	
5/4		81.018	27.008	
48*		48.622	17.848	
6/4		65.458	26.183	
7/4		65.358	29.048	
8/4		47.833	25.443	
9/4		133.885	77.390	
10/4		190.149	122.677	
11/4		8,449	5.950	
Waste			109.266	
		2,034.588	811, 255	

Huntsville, Ala., November 8, 1901.

140

A meeting of the Directors of The Dallas Manufacturing Company, pursuant to a call by the President, was held at the Banking House of W. R. Rison & Co., a quorum being present, and their signatures followthese proceedings.

2

Startons

The following Resolution, proposing the issue of \$ 300.000 of Preferred Stock, to provide additional capital, was unanimously adopted, and it was ordered that a special meeting of Stockholders be held the fact outston, when, on Thursday, December 19, 1901, at 11 A. M., at in Madison the office of the Company, at which meeting said proposal will be submitted for their action:

RESOLUTION

mother Whereas it is necessary that a certain amount of money shall be raised to pay for machinery, etc., to be placed in the addition to the mill of The Dallas Manufacturing Company; and whereas it is thought best to keep the present surplus intact for a working capital, the Board of Directors desire to submit to the Stockholders the following Resolution, passed at a meeting of Directors, held in Huntsville, Ala., November 6th., 1901 : Be it Resolved :

> That the Capital Stock of The Dallas Manufacturing FIRST . Company be increased by the issue of Stock to the extent of \$ 300.000 additional, being 3.000 shares of the par value of \$ 100.00 each.

SECOND. That the new stock thus created be hereby constituted a Preferred Stock to the extent and for the period hereinafter stated.

THIRD. This Preferred Stock shall be entitled, for the period of ten years from January 1, 1902, to dividends from the net earnings of the Company at the rate of six (8) per cent per annum, payable semi-annually on the first days of July and January in each year, before any dividends shall be paid upon the common stock, the first of said dividends being due and payable July 1, 1902. These dividends shall be cumulative; that is, if the earnings are not sufficient to pay them at the end of any six (8) months when the same shall become due and with interest payable, such defaulted dividends shall be added to the dividends falling due on said Preferred Stock at the end of the next six (8) months; and so on, until all of said dividends are paid. After payment of an equal annual dividend on the Common Stock, all other dividends that may be declared shall be shared alike by the Preferred & Common Stock. In case, however, the Company goes into Liquidation at any time, this stock shall take precedence over the Common Stock.

250

FOURTH. The Dallas Manufacturing Company reserves the right to retire this Stock, or any part thereof, at any time after January 1, 1907, by paying to the holders thereof in money its face value, and all unpaid cumulative dividends, with interest on the same, at the rate of six (6) per cent per annum up to the date of said payment.

FIFTH. If, after the expiration of ten (10) years, from Jan. 1, 1903, the option reserved in the preceding paragraph has not been exercised by The Dallas Manufacturing Company, then the issue of Preferred Stock shall become a 6 per cent bearing debt against the Company for its face value, with the amount of all unpaid cumulative dividends, if any, and shall be a first lien on the property of the Company, taking preference in case of liquidation over the Common Stock.

SIXTH. The Certificates of Stock shall be prepared and issued by the Board of Directors of this Company for this New and Preferred Stock, conformable to the provisions of this Resolution, and the amount to be issued shall not exceed 8 300.000, but may be for a less amount if the whole issue is not needed for the purposes mentioned. The amount to be issued to be determined by the Directors. SEVENTH. That the Secretary be instructed to send to each stockholder a copy of this Resolution, with a notice that he is first entitled to the privilege (within sixty days from the date of said notice) of taking such preferred stock in proportion to the amount of common stock held by hin, or a less amount if he should desire it, before such preferred stock is offered for sale to the public.

10

251

EIGHTH. That so many of said shares as shall remain unsold to the Stockholders at the end of the said sixty (60) days, be disposed of by the Directors, at their discretion, preferably to Stockholders, at not less than par, in cash.

NINTH. A special meeting of the Stockholders of The Dallas Manufacturing Company is hereby called, to be held at the office of the Company, in Madison County, Alabama, Thursday, December 19, 1901, at 11 A. M., for the purpose of considering the advisability of the issuance of \$ 300.000 Preferred Stock, on the plan suggested in this Resolution, or on any other plan that may be adopted by the meeting.

BE IT FURTHER RESOLVED, That the Secretary is instructed to give notice of said Stockholders' meeting, and the purpose for which it has been called by publication for thirty (30) days in some newspaper published in Huntsville, Ala.; and also thirty (30) days notice shall be given by him to each Stockholder, whose residence is known; enclosing a copy of this publication.

There being no further business before the Board, the meeting was adjourned.

Min P.R. Stevens

Nashville, Tenn., Jany.16th,1902.

Call meeting of the Directors of the Dallas Manufacturing Company, held at the Maxwell House, Nashville, Tenn., Jan., 16th, 1902.

Present:

252

William R. Rison, James A. Thomas, Augustus H. Robinson, Milton Humes, James R. Stevens.

W. R. Rison as Vice President, presided as Chairman of the meeting, and on motion, Milton Humes was made Secretary.

Augustus H. Robinson offered the following resolution, which was adopted:

RESOLVED: That a committee of three of the Directors of this Company, be appointed to have control, management and direction of all its business affairs , connected with the operating of its Mill, with full power to do all that the General Manager is authorized to do in the conduct and management of the affairs of the Company under the by-laws. This authority to continue until the General Manager who is now prevented by sickness from discharging his duties, is able to resume them.

Resolved further, that said Committee be composed as follows * William R. Rison, James R. Stevens, Milton Humes.

Halun Vice Ber

milton Humes

It is further Resolved, that the Nashville, Tenn., Feb.28th, 1902

Call Meeting of the Directors of The Dallas Manufacturing Company, held at the Maxwell House, Nashville, Tennessee, February 28th, 1902.

Present:

to and receive W. R. Rison, salary which he is now receiving J. A. Thomas, as such General Manager Augustus H. Robinson, Ty until otherwise Milton Humes, ordered and directed by James R. Stevens.

W. R. Rison as Vice-president, presided as Chairman of the meeting, and on motion, James A. Thomas was made Secretary.

Augustus H. Robinson offered the following resolution which was adopted:

Resolved, That in view of the protracted sickness of Mr. T. B. Dallas, the General Manager and Treasurer, who is also Secretary of the Company, and the probable continuance of his sickness for some time incapacitating him for the discharge of his official duties, this sickness having existed now for some months past; And in view of the fact that the business affairs of this Company imperatively demand that this practical vacancy in these offices shall be filled by appointment by the Board of Directors of some one competent to discharge the duties of the offices temporarily until the further orders of this Board, THEREFORE BE IT RESOLVED, That W. R. Rison who is now Vice-president and one of the Directors of this Company be and he is hereby appointed General Manager and Treasurer and as such, Secretary of this Company, to continue as such General Manager Treasurer and Secretary until the further orders and directions of this Board. for \$500 for h

It is further Resolved that said Rison enter immediately upon the discharge of the duties of said offices and that he give bond as such Treasurer in the sum of Twenty thousand Dollars (\$20,000.) payable to this Company, for the faithful pr discharge of his duties as such Treasurer, this bond to be approved by the Executive committee.

Nashville, Tennessee, March 18th, 1902.

SPECIAL MEETING

OF THE

BOARD OF DIRECTORS OF THE

DALLAS MANUFACTURING COMPANY

Held at the Maxwell House, in pursuance of call, regularly made, at the hour of 12, M., March 18th, 1902.

Present:

254

William R. Rison, Vice President, James A. Thomas, Augustus H. Robinson, James R. Stevens, Milton Humes.

W. R. Rison, as Vice-president presided as Chairman of the meeting.

On motion, James A. Thomas was made Secretary.

Augustus H. Robinson, offered the following resolutions, which were unanimously adopted:

WHEREAS at a Special Meeting of the Stockholders of this Company, held on the 19th., day of December, 1901, called for that purpose, a Resolution was adopted authorizing the issuance of \$300,000 of preferred stock;

Nashville, Tennessee,

AND WHEREAS it was provided by the Resolution of the Stockholders adopted at this meeting, that the Certificates of stock shall be prepared and issued by the Board of Directors of this Company for this new and preferred stock comformable to the provisions of this Resolution, the amount to be issued not to exceed Three hundred thousand dollars, but to be for a less amount if the whole is not needed for the purpose mentioned, the amount to be issued to be determined by the Directors: NOW THEREFORE, in pursuance of this direction and instruction of this Resolution of the Stockholders meeting, it is by the Board of Directors,

RESOLVED, That there shall be issued the full amount of said preferred stock being \$300,000.00 it being in the judgment of the Board of Directors necessary for the interest of the Company that this be done.

RESOLVED further, That the form of the Certificate for said preferred stock shall be as follows:

" Number.

Shares.

THE DALLAS MANUFACTURING COMPANY.

THIS IS TO CERTIFY THAT.....is the owner of..... Shares of One Hundred Dollars each in the preferred Stock of The Dallas Manufacturing Company, transferrable only on the books of the said Company by said Stockholder in person or by attorney, on the surrender of this certificate.

The Dallas Manufacturing Company reserves the right to retire this stock or any part thereof, at any time after January 1st., 1907, by paying to the holder thereof, its face value, together with all unpaid cumulative dividends up to date, in cash, with interest thereon at the rate of 6% per annum up to date of said payment.

This certificate is issued by authority and in compliance with a resolution passed at the Special meeting of the Stockholders of this Company held in Huntsville, Alabama, Dec. 19th., 1901.

INCORPORATED UNDER THE LAWS OF THE STATE OF ALABAMA." RESOLVED further, That the Secretary is instructed to date all certificates of Stock issued under this resolution the day the stock is paid for, and the preferred dividend of six per cent per annum on said stock shall accrue and begin to run from the date of the issuance of the Certificate,

Jas a Thomas

Vilian Vilian

#2.

New York, N.Y. April 5, 1902. Special Meeting of The Board of Directors of the Dallas Manufacturing Company, held at the place of business of Deering, Milliken & Co., in the City of New York, on Saturday, April 5, 1902.

1110

255

Present: S. M. Milliken, President; V. R. Rison, General Manager, Treasurer and Secretary; James R. Stevens, E. M. Green, Milton Humes.

On motion of E. M. Green, the following resolution was adopted:

WHERMAS, at a meeting of the Board of Directors of this Company, held in the City of Nashville, State of Tennessee, on the 28th day of Pebruary, 1902, a resolution was adopted, declaring the offices of General Manager, Treasurer and Secretary of this Company, at that time vacant, and appointing N. R. Rison to fill these vacancies until the further orders and directions of this Board; and further directing said Rison as such Treasurer to continue the payment until further orders of this Board, the monthly salary of Five Hundred Dollars to T. B. Dallas, former General Manager, Treasurer and Secretary of this Company; and whereas it is considered by this Board that the payment of the said salary to said Dallas should be discontinued from and after March 1, 1902:

It is now, therefore, resolved, that the payment of said monthly salary to the said T. B. Dallas, be and it is hereby ordered and directed to be discontinued from and after March 1, 1902.

On motion of James R. Stevens, the following resolution was adopted:

WHEREAS at the said meeting of the Board of Directors of this Company, held in the City of Nashville, Tennessee,

over

EARNINGS & OPERATIONS FOR THREE MONTHS ENDING DECEMBER Sist., 1901. Gross Earnings on Operations \$ 129.813.89 Less Operating Expenses 103.422.00 Gross Profit 26.391.89 Less Commissions Paid & Acorned \$ 4.886.92 11 Interest 1.445.58 11 11 11 Cash Disc't 10 2.241.07 10 Freights 8 12 . 8.156.84 11.789.79 Net Profit for three months -----8 14.662.10 -: OPERATING EXPENSES: + Ootton 8 59.348.74 Wages 28,191.50 Salaries 1.500.00 Supplies & Findings 8.437.48 Repairs 377.96 Bleachery Expense 5.466.08 Fuel 1.896.78 011 849,18 Stable 239.55 Village Sanitation, Police & Rents 811.90

General Expenses

\$ 103.422.00

2.902.97

THREE MONTHS ENDING	DECEMBER Slat	
KIND	YARDS	POUNDS
Hadley 36"	596,070	198.877
Hadley 40"	8,843	1,988
Wilton 38"	72.578	18,144
Wilton 40"	82, 378	6.216
Suttons 38"	523.278	124.590
9/8	88.938	7,144
5/4	36.594	18.198
48 º	25.281	8,965
8/4	39.448	15.779
7/4	63,428	88,190
8/4	42.890	22.814
9/4	137.668	70.577
10/4	130,011	87.878

- : GOODS CONSIGNED : -

11/4

Waste

J CHUI

7.12 2.5

17.881

88.160

714.395

259

1,744,188

25.391

DALLAS MANUFACTURING CO. Quarterly report ending March 31st, 1902.

-: RESOURCES :-

-0:0-

REAL ESTATE BUILDINGS ETC Real Estate, Building Item 1, Outside Buildings, Machinery, Reservoir & Connections, Office Fixtures, IMPROVEMENT- & Cotton Warehouses, 1 Cloth Warehouse, 48 Draper Wide Looms,	14970.81. 141235.84. 10036.89. 423716.13. 9366.55. 1657.74. 4300.38. 4844.30. 14793.39.	600973.9
2 Spinning Frames, Drosophores, Grinders Card Clothing Mach. etc. MILL #2-	1497.86. 1484.45. 609.89.	27530.17.
Village Account, Supplies & Findings #3 Mill, Freight #3 Mill, Reservoir, #2 Mill, Fire Protection #2 Mill, Interest, Stock Subscriptions, Legal Expense #3 Mill, Labor #3 Mill, Machinery #3 Mill, Building #3 Mill,	62885.00. 20612.53. 1845.45. 255.83. 10490.68. 7589.06. 550.00. 1061.40. 131141.14. 124055.19.	360486.28.
Goods in process (Net Cash) New York Consignment (Net Cash) Octton on Hand, Supplies & Findings, Oil in Tanks, Coal in Bins, Wagons, Mules etc. Insurance Unexpired,		43284.11. 128938.21. 119822.01. 7887.34. 400.79. 300.00. 600.00. 3260.48.
CASH- The Mercantile National Bank, W. R. Rison & Co., First National Bank, Deering Milliken & Co., Open Accounts (Exhibit "A".)	6523.79. 1693.97. 595.79.	8813.55. 39200.90. <u>2361.50.</u> \$1341909.30.
A service and the service of the ser		

-: LIABILITIES:-

-0:0-

Capital Stock (Common) Less unpaid Subscriptions:	2000 1000.	1000000.00.
Milton Humes, S. M. Milliken, Et all Trs. M.E.P. H. A. Willis, " " E.W.P.	7500.00. 5000.00. 7000.00.	19500.00.
Capital Stock (Preferred) Undivided profits, Bills Payable,	6683.00.	980500.00. 109400.00. 217256.15.
Open accounts (Exhibit "B") Wages accrued and unpaid,	22529.55.	29212.55. 5540.60. 81341909.30.

-: EARNINGS AND OPERATIONS FOR THREE MONTHS:-

Ending Harch Slat., 1902.

0:0:0:0:0:0:0

Gross		on Operations.
	Looo	Operating Expenses,

1-

137737.01. 113639.**27**. 24097.34.

ACIT

261

Less - Connissions Cash Discount.	187.70.	
Proichts.	30.I3. 3697.91.	3855.73.
Nat profit for Three Months,	******************	

-: OPERATING EXPENSES :-

Cotton,			0000E 83
			60675.71.
Wagos,			28637.39.
Calendar			
Salarios,			1700.00.
Supplies & Findings.			6125.01.
Ropairs.			1187.29.
Bloachery Expense,			
			4902.60.
Puol.			4333.10.
011.			
			252.64.
Stable.			143.85.
	Danda aka		
Village, Sanitation,	HOHER G.C.		781.35.
Taxos,			1500.00.
Insurance.			2467.56.
Farm,			79.98.
War Tax.			287.62.
Conoral Expense.			
CONCERTING TOTTON DO			555.67.
		and the second	113629.77.

-: COTTON ACCOUNT:-

Quarter ending Narch 31st., 1902.

Consumed 1512 Bales Cotton Weighing 788701/

262

Actual Logs							nt not to	
Visible Waste	91777	TO	11.64	por	cont	02	Cotton	used.
Total Waste.	951.09		12.06	13	.8	u	8	
abool	693593							
	788701							

Cotton Cost	\$60675.71.	Average	por	lb.	Coods	8.75.
Vagos,	28657.59.					4.13.
Int. Comis. etc.	3855.75.					.56.
Puel,	4333.10.	8			12	.62.
Other oxpenses	19983.57.					
	\$117485.50.	-				2.88.

:-- GOODS CONSIGNED:--

Three Months ending March 31st, 1902.

KIID		YARDS	POUNDS.	
Hadley Wilton	36# 36#	693,623 197,040	198,178 49,360	
Wilton	40*	37,665	10,468	
Sutton	368	446,775	2.06,375	
9/8		31, 535	9,631	
5/4		39,111	1.8,087	
43ª		40,459	2.4, 347	
6/4		83,605	9,442	
7/4		97,060	45,138	
8/4		46,735	 34,859	
. 9/4		194,090	212,191	
10/4		79,858	52,521	
11/4		48,558	34,196	
19/4		2 ₉ 339	1,828	
Taste		1,978,443	02,777 770,458	

263

Actor

6969.59.

Items from which quarter ending Harch Slet. has received benefit. Sundry Beering Hilliken Accounts. Transferred into regular Accounts:-1230.04. 3455.20. 3284.35.

Discount, Condisaion. Interest,

Choc	Amounts applicable to period December 31st, entered since Correction-Inventory December	that date.	
220GI	i in process:		
	Warp Yarn Should have been 18924 8308 0 14-1/24 Filling Yarn 10518	1304.66.	
	Should have been 372/ 0 14-1/2	53.94. 1258.60.	
	Less 5% Connissions, 62.93. Prt. 60%/100% 5.31.		
	Frt. 60%/100# 5.31.	68.14.	
		1190.46.	
	Rento,	48.50.	
	Expense,	44.70.	
	Fuel,	1340.80.	
	Supplies & Findings,	678.43.	
	Repairs, Nedical & Legal Expense,	1123.09.	
	Wagen.	5.00.	
	Stablo Account.	1.90.	
	Farm account.	13.00.	
	Freight account	174.48.	
	Sales A/C, Claim for Damaged Cloth	307.74.	
	War Tax	230,32.	
	Int. accrued on Bills Poyable	259.26.	
	Insurance,	1049.85.	
	Transportation,	1.00.	6474.50.
			8495.09.

Statement quarter ending March 31st, 1903.

Exhibit "A".

Open Resource Accounts.

D.A.Grayson, Atty. for J.T.Mc.Cally, Southern Ry. Co., N. C. & St. L. Ry. Latta & Martin, Pay Roll Advance, Sabin Robbins Paper Co., Oakwood Library Association, New Office Fixtures, Jones & Rison, J. E. Whitley, Clk. Cottages, Madicon Spinning Co.	
Madison Spinning Co., .60.	-

2361.50.

Exhibit "B".

Open Liability Accounts.

Taxes,	1049.00.
Interst,	229.45.
Coal for Hands,	99.15.
Barber & Coleman,	424.70.
Brown Bros. Co.	73.21.
J. M. Bernhardt,	321.80.
Cassetty Oil Co.,	.26.
Goodyear Rubber Co.,	101.96.
Gulf Bag Co.,	2.24.
Fulcher Building Co.,	6.70.
Lewiston Bleachery & Dye Works,	1198.60.
The Draper Company,	162.85.
T. B. Dallas,	8.78.
Southern Belting Co.,	4012.05.
C. &. G. Cooper Co.,	11249.91.
Hutchens & Murdock,	374.00.
General Electric Co.,	3159.68.
A. J. Dallas,	55.21.

22529.55.

Statement March 31st, 1902.

Huntsville, Ala, May 31st, 1902.

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A meeting of the Directors of The Dallas Manufacturing Company, pursuant to a call by the President, was held at the Banking House of W. R. Rison & Co. at Huntsville, Ala., a quorum being present as follows:

S. M. MILLLIKEN, PRES'T.	J. W. DANLELSON,
A. H. ROBINSON,	JOHN A. THOMAS,
MILTON HUMES,	J. R. STEVENS,
W. R. RISON, GENERAL MANAGER,	TREASURER & SECRETARY.

The reading of Minutes of Nov. 6th, 1901, Jan. 16th, 1902, Feb. 28th, 1902, and Apr. 5th, 1902 were fead and approved.

On motion of A. H. Robinson seconded by J. W. Danielson, the following resolution was adopted:

RESOLVED:- that the salary of W. R. Rison as General Manager, Treasurer and Secretary of this Company, be, and the same is hereby fixed at the sum of Five Hundred Dollars per month, payable at the end of each month beginning April 1st, 1902.

On motion of A. H. Robinson seconded by J. W. Danielson, the following resolution was adopted:

RESOLVED:- that the General Manager will make the following entries on account books of this Company:

To Machinery charged to this account and Ob. Bond A/C Nov. 20th, 1896......\$5804.40.

Village Account debtor to Profit & Loss /33934/ Error in credit July 17th, 1900......\$2945.95...

On motion of A. H. Robinson seconded by J. R. Stevens, the following report of W. R. Rison and Milton Humes as committee appointed at informal meeting of Directors to make settlement with T. B. Dallas, former General Manager and Treasurer of this Company, of matter referred to in their report, be and the same is approved and their action ratified-

In compliance with the instructions of the Board of Directors at an informal meeting held in Deering Milliken & Co's office April 5th, 1902;

over

the undersigned committee settled with T. B. Dallas, General Manager and Treasurer, for erroneous entries made from Sept. 30th, 1900, to Dec. 31st 1901, so far as reported by Mr. Addison, as follows:

Less salary for March 1902.... 500.00. This amount \$2168.10. was paid, and disposed of as

follows:

266

Village account credited with \$1702.75. and Brofit & Loss credited with \$965.35. and Salary account charged with \$500.00.

This settlement included only the items herein reported. Signed, W. R. RISON. MILTON HUMES.

On motion of A. H. Robinson seconded by J. W. Danielson, Milton Humes: bill for services of \$2000.00. be allowed as credit on his subscription for \$7500.00. Stock, and he be required to pay for balance of Stock subscribed for by him, without interest or dividend until all of the \$7500.00. Stock is paid for.

Motion by A. H. Robinson seconded by J. A. Thomas, dividend of 3% be paid July 1st, 1902, on Common Stock, and the books be closed June 20th, and opened July 2nd, 1902.

be cancelled, and proper entries made.

Him secretary. S. M. Millet President.

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-DALLAS MANUFACTURING CO-

Quarterly Report ending June 30th, 1902.

++*-: RESOURCES:-*+*

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REAL ESTATE BUILDINGS RTC-		
Roal Estato	14970.81.	
Building Item #1 Outside Buildings	141235.84.	
Machinery	10026.89.	
Reservoir & Connections	417911.73. 9366.55.	
Office Fixtures	2340.21.	595852.03.
TIDDATE		
IMPROVEMENT- 2 Cotton Warehouses		
1 Cloth Warehouse	4300.38.	
48 Draper Wide Looms	4844.20. 14793.39.	
2 Spinning Frames	1497.86.	
Drosophores,	1484.45.	
Grinders, Card Clothing Mach.	etc 609.89.	87530.17.
MILL #2.		
Village Account	64128.20.	
Supplies #2 Mill Freight #2 Mill Reservoir #2 Mill	21039.73.	
Freight #2 Mill	21.40.52.	
Heservolr #2 Mill	255.83.	
Fire Protection #2 Mill Legal Expense #2 Mill	10582.12.	
Labor #2 Mill	550.00. 1079.95.	
Machinery #2 Mill Building #2 Mill	131248.48.	
Building #2 Hill	124055.19.	\$55080.02.
Goods in Process		
New York Consignment		37214.65.
Cotton on Hand,		135450.07. 60381.17.
Supplies & Findings		7444.52.
011 in Tanks		790,66,
Coal in Bins Wagons Mules etc.		350.00.
Insurance unexpired.		200.00.
		1782.17.
CASH-		
The Mercantile National Bank		
W. R. Rison & Co.,	29960.86. 344.20.	
First National Bank	5.95.79.	\$0900.85.
Deering Millikan & Co.,		99992.71.
Open Accounts (Exhibit A)		3436.69.
		\$1356405.71.
-:16	ABILITIES:-	
Capital Stock-Common		988000.00.
Less unpaid subscriptions - Mi	iton Humes,	5500.00.
Capital Stock-Preferred		982500.00.
Undivided profits		145900.00. 211665.19.
Bills Payable		6683.00/
Wages accrued and unpaid		2326,15.
Open accounts (Exhibit B)		2326.15. 7351.57.
		\$1356405.71.
		3

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EARNINGS AND OPERATIONS

for three months ending June 30th, 1902.

Gross Harnings (Goods at Cost Price) 4		125148.43. 110655.17. 14495.26.
Less commissions	4771.63. 2445.34. 3387.09.	10604.06. 3891.30. y

-: OFERATING EXPENSES :-

dotton	59440.84.
dotton	DOTAD EA V
	801420404 .
Cotton	3493.34.
	2 mil 2 mil 10 mil
Supplies & Findings	THE CARLE & CARLE
Subbres & Lugrade	1997.44.
Rapairs	man 1 7 13
Bleachery Expense	
Bleachary Expanse	2294.75.V
Puel	
017	
Ully,	226.46.
Stable	A 101 10 1 10
Village Sanitation, Rents, etc	0000-2014
ATTREE OSETAGTORS HELENA CAPITAL	1508.32.
Taxos	001.00
Inguranco	
THEFT STORT	662.97.
Fear	
Conemal Espense	8800.00.
General Expense	110653.17.

-: COTTON ACCOUNT :-

Quarter ending June 30th, 1902.

Consumed 1475 Bales weighing 771,959#.

Sheeting Consigned	680855#
Goods in process June 30th, 1902	
Visible Waste	830.19%
Invicible Weste	29030#
Invisible Waste	1090147#
Less goods in process March 31st, 1902	
Cotton sent to Mill	

Total Waste	Actual	
Goods	Total	

29030# 83079# 112109# 659850# 771959#

Cotton Cost Wages	59440.84. Ave 26742.50.	rage per	lb "	goods "	9.01.
Int. Commission etc.	10604.06.	11 11		n//	1.61.
Fuel	2294.75.	11 11	11		.32.
Other Expense	22175.08.	11 11	11	11	3.36.
	\$121257.23.		11		18.35.

On Basis Last Quarter.

EARNINGS AND OPERATIONS FOR THREE MONTHS

ending June 30th, 1902.

-:-:-:-:-

Gross earnings on basis Last quarter (goods at selling price) Less operating expenses

> Less Commissions Cash Discount Freight

ns 4771.63. ount 3445.34. 3387.09. Net profit for three months

10604.06.

146471.41. 110653.17. 35818.24.

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On Basis Last Quarter.

OPERATING EXPENSES

-:-:-:-

Cotton	59440.84.
Wages	26742.50.
Salaries	3493.34.
Supplies & Findings	4742.93.
Repairs	1997.44.
Bleachery Expense	5294.18.
Fuel	2294.75.
011	260.98.
Stable	226.46.
Village Aanitation, Rents ots	833.42.
Taxes	1508.32.
Insurance	894.05.
Farm	662.97.
General Expense	2260.99.
	110653.17.

-: EXHIBIT A:-

Open Resource Accounts.

Medical & Legal Expense	1437.50. 173.44.
Rents West Huntsville Cotton Mills Saco & Pettee Machine Shops	16.44. 12.00.
John E. Whitley, Clerk	685.80. 145.52.
Monte Sano Roll Covering Co. Southern Ry. Co.	30.84. 8.71.
N. C. & St. L. R. R. Latta & Martin	66.44.
Sabin-Robbins Paper Co. Draper Company,	63.80. 254.88.
Oakwood Libraty Association Directors Expense	443.74. 94.70.
Pay Roll Advance	\$3436.69.

-: EXHIBIT B:-

Open Liability Accounts.

2549.00.

2549.00. 328.59. 2034.25. 101.96. 1694.73. 74.00. 548.84. \$7331.37.

Taxes Interest,			
Goodyear	Belting Co. Rubber Co. Bleachery &	The	Works.
	& Murdock	73.0	, or no .

GOODS CONSIGNED.

Three months ending June 30th, 1902.

KIND	YARDS	POUNDS.
ittons	509964	121420
ilton 36"	91380	22845
adley 36"	761856	217673
ilton 40"	13658	5794
/8	13113	4085
14	54412	18134
3.	52621	18660
14	27983	10773
14	94702	48090
14	76856	40349
4	79002	45666
074	148470	95787
TA	4877.6	34307
14	6756	5272
iste	0100	83079
	1979429	763934

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-DALLAS HANUPACTURING GO.-

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Quarterly report ending Sept. Soth, 1902.

-: RESOURCES:-

Real Estate Buildings etc- Real Estate Building Item #1 Outside Buildings Machinery Reservoir & Connections Office Fixtures	14970.81. 141235.84. 10026.89. 417911.73. 9366.55. 2339.70.	595851.52.
Improvement- 2 Cotton Warehouses 1 Cloth Warehouse 48 Draper wide looms 2 Spinning frames Drosophores Grinders, Card Clothing Mach.	4300.38. 4844.20. 14793.39. 1497.86. 1484.45. 609.89.	27530.17.
Hill #2- Village Account Supplies #2 Hill Freight #2 Hill Reservoir #2 Hill Fire Protection #2 Hill Legal Expense #2 Hill Labor #2 Hill Hachinery #2 Hill	64161.33. 25338.00. 10745.95. 255.83. 10588.37. 550.00. 1086.10. 314714.67. 124055.19.	551495.44.
Building #2 Mill Goods in process New York consignment Cotton on hand Supplies & Findings Oil in tanks Coal in bins Wagons, Hules etc. Insurance Unexpired		39308.27. 104109.39. 14756.64. 9143.64. 659.36. 150.00. 200.00. 3470.14.
CASH- The Mercantile National Bank W. R. Rison & Co., First National Bank Deering Milliken & Co., Open Accounts (Exhibit A.)	1348.16. 1946.16. 595.79.	3890.11. 163519.22. <u>2134.05.</u> 015 D 6217.95.
	-:LIABILITIES:-	

Capital Stock- Common Less unpaid subscriptions-Milton Hu Capital Stock-Preferred Undivided Profits Wages accrued and unpaid Taxes accrued and unpaid	988000.00. 982500.00. 155400.00. 204673.58. 4788.70. 4049.00. 164806.67. 81516217.95.
Open accounts (Exhibit B.)	81516217.95.

Huntsville, Ala. Dec. 20th, 1902.

A meeting of the Directors of The Dallas Manufacturing Co., pursuant to a call by the Vice President, was held at the Banking House of W. R. Rison Banking Co. of Huntsville, Ala., a quorum being present as follows:

"A. H. Robinson, J. R. Stevens, W. R. Rison, James A. Thomas, Milton Humes.

On motion of A. H. Robinson, J. R. Stevens was elected temporary Chairman.

The General Manager, Treasurer and Secretary read his annual report which was adopted and ordered filed.

On motion of W. R. Rison, seconded by James A. Thomas, S. M. Milliken was elected President for the ensuing year.

On motion of. W. R. Rison, seconded by James A. Thomas, A. H. Robinson was elected Vice President for the ensuing year.

On motion of James A. Thomas, seconded by A. H. Robinson, W. R. Rison was elected General Manager, Treasurer and Secretary for the ensuing year.

The newly elected Vice President, A. H. Robinson, assuming the Chair.

On motion of James A. Thomas, seconded by Milton Humes, the Treasurer was directed to pay dividend of 3% Jan. 1st, 1903 on the common and preferred stock, and the stock books of the Company to be closed until Jan. 2nd, 1903.

On motion of James A. Thomas, seconded by Milton Humes, the Treasurer was directed to close Improvement Account, and charge the proper accounts. The Treasurer was also directed to charge to Profit & Loss \$912.04, being deficient in account of Office Fixtures etc.

On motion of James A. Thomas, seconded by W. R. Rison, the Treasurer was directed to appropriate sufficient funds to make the head of each family of the Mill a Christmas present of a Turkey.

The report of Auditor, W. L. HcFarland, was read and ordered filed. There being no further business the meeting adjourned.

Jas a Thomasecty. AMATMSon ... Vice Prest.

SUPPLEMENT TO ANNUAL STATEMENT YEAR ENDING Sept. 30th, 1902.

Statements for quarters #2,3,4 would have shown larger profits had we not charged to profit & loss certain items, which have heretofore been charged to other accounts.

In our repair account, all of which has been charged to profit & loss on quarters 2,3 & 4, are the following items: On 2nd. Quarter-

Chas. Conkel's bill of 12/5/01. for painting, properly belonging on first quarter (before my adminsitration). \$432.70.

Repairs to Engine and Boilers; general overhauling of #1 Steam plant.

On 3rd. Quarter-

General overhauling of #1 Steam plant.

1636.05.

\$587.35.

On 4th. Quarter-

General overhauling of #1 Steam plant.

204.69.

On 3rd. & 4th. Quarters-

Account of Capt. Milton Humes for professional services in 1900: Investigating purchase of Moore Property, and attending Chancery Suit; and to preparation of all papers, and procuring authorityfrom Probate Court to increase Capital Stock; and to procuring extension of water contract with the City of Huntsville, and preparing contract etc. \$2000.00.

In addition to above:

The expense of starting up such New Machinery of New Mill as has been started, has not (as has heretofore been the custom) been charged to machinery, but has gone into our wages account, and thence to Profit & Loss. Time of Employees on this work having been kept on our regular Pay Roll.

-: The Dallas Manufacturing Company:-Quarterly report ending December 31st, 1902.

- : RESOURCES:-

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Real Estate, Buildings, etc- Real Estate, Building Item #1, Outside Buildings, Machinery, Reservoir & Connections, Office Fixtures,	14970.81 146080.04 14327.27 436297.32 9366.55 1438.39	622480.38
Mill #2- Village Account, Supplies #2 Mill, Freight #2 Mill, Reservoir #2 Mill, Fire Protection #2 Mill, Legal Expense #2 Mill, Labor #2 Mill, Machinery #2 Mill, Building #2 Mill,	64161.33 28431.45 15591.68 255.83 10588.37 550.00 1115.05 411697.72 124055.19	656446.62
Goods in process, New York Consignment, Cotton on hand, Supplies & Findings, Starch, Oil in Tanks, Wagon,Mules, etc., Insurance unexpired, Coal in Bins, Open Accounts (Exhibit A.), Cash, The Mercantile National Bank,		47882.80 86476.47 134719.13 7632.40 1578.88 487.50 200.00 4864.01 210.00 1530.70 45710.76 1610219.65

-: LIABILITIES:-

Capital Stock (Common)	988000.00	
Less unpaid subscription: (Milton Humes)	5500.00	982500.00
Capital Stock (Preferred),		155400.00
Bills Payable,		10000.00
Undivided Profits,	·	230695.45
Interest accrued and unpaid,		153.33
Medical & Legal Expense accrued	and unpaid,	41.67
Wages accrued and unpaid,		3462.25
Deering, Milliken & Co.,		94856.18
W. R. Rison Banking Co.,		13127.65
Open Accounts (Exhibit B.),		119983.12
		1610219.65

-: EXHIBIT A:-

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164620.00 119448.46 45171.54

18237,63 26933,91

275

Open Resource Accounts.

Rents,	304.35
Geo. W. Wise, Jr.,	16.39
Jno. E. Whitley, Clerk,	429.11
Southern R.R.Co.,	2.34
N.C. & St. L.R.R.Co.,	46.91
Latta & Martin,	66.44
Sabins Robbins Paper Co.,	2.88
Oakwood Library Association,	254.88
Jones & Laughins Steel Co.,	6.95
Pay Roll Advance,	400.45
	1530.70

-: EXHIBIT B:-

Open Liability Accounts.

Saco & Pettee Machine Shops,	60696.57
Lewiston Bleachery & Dye Works,	1634.92
The Draper Company,	57577.63
Hutchens & Murdock,	74.00
	119983,12

-: EARNINGS & OPERATIONS:-

Gross	Earnings,	
Less	operating expenses,	
	Gross Profit,	

Less:	
Commissions,	6717.16
Cash Discount,	3491.22
Freight,	2819.68
Interest,	1544.60
Taxes,	2726.32
İnsurance,	938.65
Net Profit for Quarter.	

-: OPERATING EXPENSES:-

Cotton, Wages, Salaries, Supplies & Findings, Starch, Repairs, Bleachery Expense,		73801.85 25327.25 3297.50 2455.85 1232.92 918.73 5977.30
Fuel, Oil, Stable,	Rents, etc.,	4190.05 278.66 169.40 713.32 1085.63.
		119448.46

- : COTTON ACCOUNT :-

Quarter ending December 31st, 1902.

and and and and and	915285 #
Consumed 1788 Bales weighing	706595
Sheeting Consigned,	378276
Goods in process, December 31st, 1902.	119731
Visible Waste,	287 <u>3</u>
Invisible Waste,	1207475
Less Goods in process September 30th, 1902	292190
cotton sent to Mill,	915285

Actual Loss,	2873
Visible Waste,	119731
Total Waste,	122604
	792681
Goods,	915285

Total Goods produced,

Cotton Cost, Wages, Interest, Commission etc, Fuel, Other Expenses,	73801.85 25327.25 18237.63 4190.05 16129.31 137686.09	Aver339 # # #	per n n n	pound " " "	goods, " " "	9.31 3.20 2.30 .53 2.03 17.37
---	--	------------------------	--------------------	----------------------	-----------------------	--

792681#

-: GOODS CONSIGNED:-

for three months ending December 31st, 1902.
--

	for three months endir	ig December Sist, 190%.	
KIND	YARDS	POUNDS	
sutton 36"	542,338	129,128	
wilton 36"	463,000	115,750	
Hadley 36"	435,799	124,514	
Wilton 40"	77.098	21,416	
Hadley 40"	76.167		
9/8	14,426	4,494	
5/4	66,210	.82,070	
48*	59,561	21,121	
6/4	14,148	6,850	
7/4	105,050	45,311	
8/4	84,936	18,583	
9/4	87,533	50, 597	
10/4	132, 344	85, 377	
11/4	. 52,817	37,195	
Waste		119,781	
TC	otal 2,159,427	826,326	

-: THE DALLAS MANUFACTURING COMPANY: --

Quarterly report ending March 31st, 1903.

14970.81

146080.04

14327.27

435847.32

9366.55 1438.39

-: RESOURCES: -

Estate, Buildings, etc.,

Real Estate,
Buildings Item #1.
Outside Buildings.
Machinery,
Reservoir & Connections.
Office Fixtures,

1 #2-

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 Village Account,
 64488.50

 Supplies #2 Mill,
 45086.32

 Freight #2 Mill,
 16638.40

 Reservoir #2 Mill,
 255.83

 Fire Protection #2 Mill,
 10705.37

 Legal Expense #2Mill,
 550.00

 Labor #2 Mill,
 1193.31

 Machinery #2 Mill,
 123938.19

is in Process, 56463.78 York Consignment, 86794.73 168381.22 ton on Hand, plies & Findings, 6999.79 rch, 2050.80 385.95 200.00 ons, Mules etc., trance unexpired, 4617.38 erest unearned, 974.25 l in Bins, 1636.30 n Accounts (Exhibit A), 2736.98 sh, The Mercantile National Bank, 828.66 687238.14

622030.38

100

977

332069.84 \$1641338.36

1226000.00 1124.31 104.17 7720.90 110000.00 203887.82 2097.03 80271.20 10132.93 1641338.36

-: LIABILITIES:-

pital Stock(Common) ess unpaid Subscription	1000000.00
(Milton Humes)	<u>5500.00</u> 994500.00
Tals Accrued and unpaid	231500.00
Medcal & Legal Expense accrued Wags accrued and unpaid,	and unpaid
il: Payable, Idrided Profits,	
R.ison Banking Company, Ing, Milliken & Co.,	
nAccounts(Exhibit B),	

New York, N. Y. April 28th, 1903.

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Special Call Metting of the Board of Directors of The Dallas Manufacturing Company, held at the office of Deering, Milliken & Company, #79 Leonard Street, New York, N. Y. at hour 11.30 A.M., April 28, 1903.

Present: S. M. Milliken, President.

W. R. Rison

1 10 a

Milton Humes

Edwin Greene.

W. R. Rison moved that Oscar Coldsmith, of the City of Huntsville, Ala., who is a Stockholder of this Company, be elected a Director of this Company to fill the vacancy occasioned by the death of James R. Stevens, who departed this life the day of April, 1903. This motion was seconed by Milton Humes and was carried.

Mr. Greene moved that a dividend of three per cent be declared on all stock now outstanding, including preferred and common, payable July 1st, 1903, and the books of the Company be closed June 25th. and opened July 1st. This motion was seconed by W. R. Rison and was carried.

On motion of Milton Runes, the following resolution of respect to the memory of James R. Stevens, deceased, who at the time of his death was a member of this Board, was unanimously adopted:

Since our last meeting, this company has suffered a great loss in the direction of its business affairs, by the death of Jamea R. Stevens, one of the members of this board, who departed this life at his residence in the city of Huntsville, on the 6th day of April.

Bowing with reverent submission to this dispensation of a Higher Power, we feel that it is our duty to the memory of our deceased associate and to his family, that we should perpetuate upon the records of this meeting of the board, this expression of our esteem for and estimate of him as a man.

He was one of the original promoters, incorporators, stockholders and organizers of this company, and a member of its Board of Directors from its organization to the time of his death. No one ever connected with the company has taken a more earnest and lively interest in its welfare, contributed in a greater degree to its successful beginning, or has been more faithful and useful as a member of its Board of Directors. The lack of his watchfulness and concern, that every. thing that was done should be rightly done, and for the best interests of the company, will be felt in the councils of this Board, and the meetings of the stockholders.

Major Stevens, who acquired this title by gallant and meritorious service in the Confederate army, was at the time of his death in the sixty-ninth year of his age.

Our estimate of him is that no one ever had a truer and better friend; the same in the hour of adversity as in the sunshine of prosperity. Upon the stone that marks his last resting place, should be inscribed, in all truth, epitomizing his business career: "Here lies the remains of an honest man."

To the mortal part, peace to its ashes; to the immortal, a heritage not made with hands eternal in the Heavens.

family, that we should perpetuate upon the records of this meeting of the board, U, MMAR, Front.

-: THE DALLAS MANUFACTURING COMPANY :-

X

Quarterly statement ending June 30th, 1903. -: RESOURCES;-

> 14970.81 146080.04 14327.27 435847.32 9366.55

> > 1438.39

64488.50

16683.42

1193.31

550.00

10705.37

123963.19 47263.15

447587.52

255.83

Real Estate, Buildings, etc.

Real Estate,	
Building Item #1,	
Dutside Buildings,	
lachinery,	
Reservoir & Connections,	
Office Fixtures,	

Mill #2:-

Village Account, Reservoir #2 Mill, Freight #2 Mill, Labor #2 Mill, Fire Protection #2 Mill, Legal Expense #2 Mill, Building #2 Mill, Supplies #2 Mill, Machinery #2 Mili,

Goods in process,	57602.74
New York Consignment,	137121.87
Cotton on hand,	103080.33
Supplies & Findings,	6942.17
Starch,	1346.80
011,	694.59
Wagons, Mules, etc,	200.00
Insurance unexpired,	4957.53
Interest uncarned,	972,98
Coal in Bins,	2720.30
Open Accounts, (Exhibit A)	2501.37

Deering, Milliken & Co., Open Accounts (Exhibit B),

Cash:-

W.R.Rison Banking Co.,	1109.58
The Mercantile National Bank,	3752.51
John E. Whitley, Clerk,	665.81

622030,38

712690.29

Total a

279

318140.68

5527.90 \$1658389,25

-:LIABILITIES:-

Capital Stock (Common) Less unpaid subscription	Milton	Humes	1000000.00 5500.00 994500.00
Capital Stock (Preferred) Taxes accrued and unpaid,			236500.00
Bills payable, Undivided Profits, Wages accrued and unpaid,			

1231000.00
2999.62
100000.00
234794.34
11282.30
68132.75
10180.24
1658389.25
And a state of the second s

-: EMHIBIT A:-

-: Open resource Accounts:-

Rents,	678,80
W.H.Woil & Co.,	118.40
Dren en de cool	
Draper Company,	88.38
Southern Ry. Co.,	3.70
Henderson, Minchner & Henderson,	166.56
I. Wind & Co.,	
N C a Ch T D D D	65.84
N.C. & St.L.R.R.Co.,	275.58
Geo. W. Wise, Jr.,	8.13
The Eastern Mfg. Co.,	5.28
Pay Roll Advance,	
ay norr anvance,	755.35
Lowe Mfg. Co.,	45.55
Oakwood Library Association,	254.88
Standard Brick Co.,	
	34,92

2501.37

79

-: EXHIBIT B:-

-: Open liability Accounts:-

Lewiston Machine Company,	3028.69
Lewiston Bleachery & Dye Works,	7033.31
Milton Humes,	6.67
Madison Spinning Co.,	111,57

10180.24

+*+*+*+*+*+*+*+*+*+*+*+*+*+*+*+*+*

-: EARNINGS & OPERATIONS:-

Gross Earnings, Less Operating Expenses,

249562.27 193795.91 55766.36

Less	commissions,	7602.22
	Cash Discount,	3689.07
	Freight,	5457.22
	Interest,	5250.52
	Taxes,	1921.36
	Insurance,	939.45
Net	Profit for three Months,	

24859.84 \$30906.52

+x+*+*+*+*+*+*+*+*+*+*+*+*+*+*+*+*+

-:- OPERATING EXPENSES:-

Cotton,		124730.38
Wages,	•	44405.15
Salaries,		3540.00
Supplies & Findings,		3405.65
starch,		1633.00
Repairs,		861.55
Bleachery Expense,		8195.59
uel,		6233.41
il,		311.07
able,		73.32
neral Expense,		406.79
		\$193795,91

+*+*+*+*+*+*+*+*+*+*+*+*+*+*+*+*+*

-: COTTON ACCOUNT :-

1418230#

Quarter ending June 30th, 1903.

1418230#

	Sheeting Consigned, Goods in process June 30th,1903. Visible Waste, Invisible Waste,	1220234# 452760# 17559 9 # 25686#
Less	Goods in process March 31st, 1903.	1874278# 456048#

Actual Loss, Visible Waste, Total Waste, Goods,

Consumed 2712 Bales weighing

25686#
175598#
201284#
1216946#
1418230#

Total Goods produced,

1216946#

Cotton Cost, Vages, Interest, Commission etc, uel, ther Expenses,	\$124730.38 44405.15 24859.84 6233.41 18426.97 \$218655.75	17 17 17	per " "	pound " " "	goods n n n n	3.65 2.04 .51 1.51
	\$X18655.75					17.96

. .

	-:THE	E DALLAS MANUFACTURING COMPANY :-					
	- 11	-: GOODS CONSIGNED:-					
	For	quarter	ending	June 30th,	1903		
KIND		YARDS		POUNDS			
Sutton 36"		670984		159758			
Wilton 36"		961020		240255			
Hadley 36"		997815		285090			
Wilton 40"		121262		33684			
Hadley 40"		94169		29895			
9/8		10592		3299			
5/4		140142		46714			
48"		146803		52058			
6/4		83965		33586			
7/4		57569		25586			
8/4		87578		46531			
9/4		75987		43923			
10/4		279552		180356			
11/4	_	56088		39499			
Total Cloth	3	783526		1220234			
ound Rem,	3898#						
aste <u>1</u>	71700#	'	_	175598			
			=	2395832			

Huntsville, Ala. November 18th, 1905. At a Meeting of the Directors held in the Parlor of the Huntsville Hotel preliminary to the annual Meeting of Stockholders, there were present Mr. S. H. Milliken in the Chair, Messers E. M. Green, A. H. Hobinson, James 4. Thomas, Milton Hunes, Oscar Goldsmith and W. R. Rison, constituting a quorum. The report of the Treasurer was read, approved and ordered placed on file.

On Motion of A. H. Robinson, sacondad by James A. Thomas a semiannual dividend of 36 on the Common and Preformed Stock to Stockholders of record on the 25th day of December, 1903 sets ordered paid January 1st, 1904 Why first on iness being Before the Maching it was adjourned.

S. M. Millikan

Secretary.

Part Sales of a large state of the

President.

DIRECTOR'S MEETING #8.

 Huntsville, Ala. November 18th, 1903. Meeting of the Nawly Elected Directors was held in the Parlor of the Huntsville Hotel, Huntsville, Ala. November 18th, 1903 at 1.P.H.

There were present Messers S. M. Milliken, E. M. Creen, Milton Rauss, Oscar Goldsmith, A. H. Robinson, James A. Thomas and W. R. Rison.

The Meeting was called to order by calling Mr. S. M. Milliken to the Chair, and appointing W. R. Rison, Secretary.

On Motion of A. H. Rhbinson, seconded by Oscar Goldsmith, Mr. S. M. Milliken was elected President for the ensuing year.

On Motion of W. R. Rison, seconded by S. M. Milliken, Mr. A. H. Robinson was elected Vice-President for the same term.

On Motion of A. H. Robinson, seconded by E. M. Green, W. R. Rison was elected General Manager, Secretary and Treasurer for the ensuing year.

On Motion of W. R. Rison, seconded by Oscar Goldsmith, A. R. Robinson and James A. Thomas were appointed a committee to employ an auditor to examine the books of the Corporation for the past year.

It was moved by W. R. Rison, and seconded by E. M. Green that the Treasurer was instructed to consolidate the accounts of Mill #1 & #2.

On Motion of E. M. Green, seconded by A. H. Robinson, the Treasurer in conjunction with the President was authorized to make any alterations or improvements in the machinery necessary, including the purchase and inst-#1.

On Motion of A. H. Robinson, seconded by Oscar Coldenith, the Treasurer was authorized to establish Incandescent Arch Lights in the Streets of the Villages; and to exchange the old Instruments of the Brass Band for such new Instruments as he may think advisable. He was also authorized to purchase and present to the head of each family a turkey for Christmas.

Juness appearing the Meeting adjourned. un

S. M. Milliter

Secretary.

President.

282	2 .			
	Bi	umte		
	O DALI	AMPACTURING	DUPANY:-	0
	-: OILARP	ERLY STATE ENT	:-	
	Ending Se	utember 30th,	1903.	
		RESOURCES :-		
	REAL ESTATE, BUILDINGS ETC:- Real Estate, Building Item #1, Outside Buildings, Hachinery, Reservoir & Connections, Office Fixtures,	14970.81 146080.04 14327.27 435847.32 9366.55 1438.39		623030.38
	Ville ge Account, Reservoir #2 Mill, Preight #2 Mill, Labor #2 Mill, Fire Protection #2 Mill, Legal Expense #2 Mill, Building #2 Mill, Supplies #2 Mill, Machinery #8 Mill,	64488.50 255.83 16801.97 1193.31 10705.37 550.00 194106.05 50180.18 447845.57		716196 79
	Goods in process, New York Consignement, Cotton on hand, Supplies & Findings, Starch, Oakwood Library, Oil, Wagons, Mules atc, Insurance unexpired, Interest unearned, Coal in Binns, Open Accounts (Exhibit A), Cash:-	73516.48 195904.80 40554.07 6246.81 547.92 254.88 481.23 200.00 4474.66 3426.16 4471.82 3365.13		716126.78
	The Mercantile National Bank John E. Whitley, Clerk.	3355.27		

-: LIABILITIES:-

7.4J.

Capital Lean unp	stock aid Sub.(H.Humas)	1000000.00
Capital	Stock preferred,	904500.00 239500.00

3

1

Taxes accrued and unpaid, Bills payable, Undivided Profits, Wages accrued and unpaid, Dearing, Hilliken & Co., T.R.Rison Banking Co., Open Account (Exhibit R),

1234000.	.00
5562.	.43
155000.	.00
241149.	.76
7631.	.65
24151.	.21
5877.	.14
1931	.67
1675303	.80

57146.64

303.80

	THE S TO PERCENT ONE -	
Gross Farnings, Loss Operating expenses,	- A LA	251923.57 186353.84 65569.73
Leve Commissions, Cash Discount, Preight, Interest, Taxes,	6787.74 3450.43 4083.30 474 7. 49 2642.04	
Net Profit for three Months;	633.31	22544.31 \$43225.42

-: OPERATING EXPENSES;-

Cotton	1.23009.20
Wages,	40684.50
Salaries,	3540.00
Supplies & Findings,	3481.79
Starch,	1780,73
Repairs,	546.57
Bleachery Expense,	7965.27
Puel,	4712.38
011,	389,50
Conoral Expanse,	
	\$186353.84

282

	and the second of the
Rents,	483.23
	103.07
W.H.Weil & Co Lewiston machine Company,	1392.06
summern Ry.Co.,	3.70
Henderson, Minchener & H.	166.56
I. Wind & Co.,	70.09
N.C.& St.L.Ry.Co.,	337.81
Geo. W. Wise Jr.,	23.37
Pay Roll Advance.	500.00
Standard Brick, Co.,	34.92
Huntsville Ice & Coal Co	198.10
Weil Bros.,	52.22

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-: EXHIBIT B:-

-: OPEN LIABILITY ACCOUNTS:-

Hilton Hunes,	k Dye Works,	1815.11	
Madison Mfg. Co.,		37.05	
Marks & Gayle,		58.61	\$1931.61

-: COTTON ACCOUNT :-

Consumed 2496 Bales weighing

Sheeting Consigned,	1048231 ²
Goods in process Sept. 30th, 1903.	537077 ⁴
Visible Waste,	157048 ²
Invisible Waste,	23077 ²
Less Coods in process June 30th	1765433 452760 1312673

Actual Loss, Visible Waste,

Goods

Total Coods produced

23077

157048/ 180125/ 1132548/ 1312673

1312673

1132548

\$3365.13

282

	Three Honths	anding September 30th, 1903,	
KIND	Ya r da	Pounds	
Sutton 36"	550971	131013	
Vilton 36"	1667667	417077	
Hadley 36"	71322	20342	
vilton 40"	75434	80955	
Hadley 40"	35205	11184	
5/4	119377	59794	
48 *	158808	56316	
6/4	39870	15949	
7/4	87730	12330	
8/4	59009	31388	
9/4	139791	80786	
10/4	277794	179226	
11/4	45249	51871	
	3267527	1048231	

- : GOODS CONSIONED:-

. .

Waste

157048

1205279

-: COODS CONSIGNED:-

Rom Mbroo Months ending December 31st, 1903.

-: THE DALLAS MANUFACTURING CONTANY:-

- QUARTERBY STATEMENT:-Ending December 31st, 1903.

-: RESOURCES:-

t Estate, Buildings etc: -

Real Estate,	14970.81
Building Item #1,	268070.17
Outside Buildings,	28686.34
Machinery,	952569.20
Reservoir & Connections,	9622.38
Office Fixtures,	1438.39
Village,	64499.45
New York Consignment,	187832.24

New York Consignment,	187832.24
TOUGO TH PICCESS.	69100.65
Cotton on Hand,	290715.69
Starch,	1523.88
supplies & Findings,	4985.21
Library, -: 0	n 11611 254.88
Coal in Bins,	534.99
Oil,dvance,	320.53
Wagons, Mules etc.,	200.00
nence univaro,	400.20
Insurance unexpired,	6915.59
Interest unearned,	6290.42
Open Accounts (Exhibit	A.) 5221.01

sh:-

The l	llercanti	le National Ba	ank, 39019.92
W. R	. Rison	Banking Co.,	1550.60
Jno.	E. Whit	ley, Clerk,	562.26

-: LIABILITIES:-

1	spital stock (Common) 1000000.00	
	(Milton Humes) 5500.00	
1	994500.00	
	atal Stock (Preferred) 239500.00	12
	narided Profits,	2
	eeric, Williken & Company, Illspayable,	
	den Acounts (Exhibit B.)	3
	- CONSTRUCTION CONTRACTOR	\$19

1339856.74

Telet

283

574295.29

1.1.1	4	0	9	5	2	7	8	
\$19	E	=	7	0	1	0	7	-
1 July 2	0	2	-	V	12	0	1	

1234000.00	
5073.50	
283435.02	
72447.67	
355000.00	
5148.62	
\$1955104.81	

-: Exhibit A .:-

- : HEROTARAL

and the second s

10

283

-: Open Resource Accounts;-

Legal Excepse #2 Mill, . Labor #2 Mill,	412.50 894.98
1. C. & St. L. Ry. Co.,	236.80
Southern Ry.,	3.70
I. Wind & Co., Geo. W. Wise, Jr.,	115.65 42.95
Standard Brick Co.,	34.92
Thos. W. Smith, Mayor,	3000.00
Braper Company,	477.41 2.10
Jones & Rison,	\$5221.01
	ALLARSK _ALLARSK

-: Exhibit B:-

-: Open Libility Accounts:+

Pay Roll Advance,	61.90
Lewiston Bleachery & Dye Works,	3408.73
Funtsville Land Company,	1500.00
lilton Humes,	81.34
ladison Mnfg. Co.,	96.65
Consolit and Conso	\$5148.62

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-: Earnings & Operations: -

Gross Earnings, Less Operating Expenses,		2987 5 8.05 2202 79. 50
		78458.55
Less Commissions, Cash Discount, Freight, Interest, Taxes,	12071.94 5954.82 4820.28 9681.65 1937.57 1017.94	35484.20
Insurance,		\$42974.35
let Profit for three Month:		¥

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-: Operating Expenses:-

Potton, Mapplies & Findings, Puel, Oil, Wages, Coneral Expense and Repairs, Bleachery Expense, Salaries,	•	138484.60 2321.04 7413.33 7043.35 496.94 49355.42 2841.14 8773.68 3550.00
		\$220279.50

	- CEMMENT 3:-	20
Turon	** +3++++++++++++++++++++++++++++++++++	2
A LIBOU.	419.60 894.36 7.70 7.70 7.70 7.95 7.95 7.95 7.95 7.95 7.95 7.95 7.95	
	- : COTTON ACCOUNT:-	
Theeting Consigned, Hoods in process Decembe Visible Waste, Invisible Waste, Less Goods in process Se	30561	
	305612 or 2.21% Cotton used. 152582 "11.01% " "	
Actual Loss, Visible Waste,	183143 13.82%	
	125456 1202861#	
Visible Waste,	183143 13.82%	

+*+*+*+*+*+*+*+*+*+*+*+*+*+*+*

1 top			A A A A A A A A A A A A A A A A A A A
	-:000	DS CONSIGNED:-	A di
	For Three Months	s ending December 31st, 190	<u>3</u> .
KINI	YARDS	POUNDS	
* Sutton 56*	. 563449	134153	
Wilton 36"	1982205	495454	
Hadley 36"	89537	25579	
Wilton 40"	89087	24805	
Hadley 40"	10053	3194	
9/8	24553	7684	
5/4	138211	46063	
48."	172301	61098	
674 774 8/4	54371	21741	
7/4	33999	15116	
8/4	125395	66672	
9/4	211742	122355	
10/4	264119	170389	
11/4	93986	66185	
		1260488	
Waste			
		1413070	

-

Semi Annual Board of Directors of the Dallas . Manufacturing Company held at the residence of W. R. Rison, Huntsville, Ala., at hour 10:00 A. M. June 24th, 1904.

---- 1904.

Vice-Prest.

Present: A. H. Robinson. Oscar Goldsmith J. A. Thomas

Milton Humes

W. R. Rison.

Mr. Thomas moved that a dividend of 3% be declared on all stock now outstanding including Preferred and Common, payable July 1st, 1904, and the bookd of the Company be closed June 25th and opened July 1st.

This motion was seconded by Milton Humes and was carried.

asa Thomas Sec'y.

20025

Notice to Stockholders. TERASUREN'S OFFICE,) DALLAS MASUFACTURING Co., HUNTSVILLE, ALABAMA.) The directors have declared a semiannual dividend of three (3) per cent on both the common and preferred stock of this company on July I. 1904 to stock-holders of record June 25, 1904. Transfer book will be closed on June 25, 1904 and reopened July 1, 1904. Checks will be mailed to stockholders from this office July 1, 1904. W R. Rison, Treasurer.

60

Arche 65 292/4/3

Library Cash Sebtors Insurance - Unexpires term -Real Estate Inventory Resewour Willage Buildings Office Futures Wachinery Comparative Statement of Redources & Leabilities, December Statinger Resources Dividends hand 1903 Resources Labelities Junlus Jain during 1903 Increase Votals: 8. 1.610219 65 1955104 81 349643 14 475798 1.955104 81 1.955104 81 349643 14 349643 14 34488 27918718 uncreased 893 683 22 4571076 290 050 87 6416133 1486401 1902 14 970 81 153070 9622 38 143839 1 55521319 27602601 Dec. 31 Increase Secrease 40 95278 952 569 20 5888598 296 756 51 1705 64 11911 63 1038093 64 499 45 338 12 691559 18 06 6 411 882238 143839 254 88 8 344, 885.16 123686.57 292,145.59 25488 205158 70,947.00 52,739.57 Summary 911588 1112 86 4564 Creditor. Capetal Shorn Junplus Leabilities Surplus Lec. 31, 1902, \$ 230 6 Devidends hard 1903 Jain during 1903, Surplus Jan. 1, 1904 Increase Johals. March 1. 1904 have a 1 C. Hisher \$ 1.610 2.19 65 1902265 241 292145 59 Certified accountant 1902 65 241 400 2 3 5 24 292142 3 3 5, 20 91 292145 50 1137 900 00 123400000 244 624 20 43766979 dec. 31. 230 695 116 230695 1NS 1902 de Dec 31 1903 283 435.02 123686.57 00 Lub ol 95.44 Successe 06100 9004559 Decrease

th.

Huntowillo, Ala. March 1st. 1004.

The President & Directors,

The Dallas Manufacturing Company, Company, Huntsville, Ala.

Gentlemen:-

Pursuant to instructions of your Auditing Committee, composed of Mr. A. H. Robinson and Mr. James A. Thomas, I have Audited the Books of your Company for the Sixteen Months ending January 31st, 1904, and have pleasure in reporting them correct; and that the balance sheets and profit & loss accounts for December 31st, 1903, on file in your office are in accord with your Books.

I submit, herewith, a comparative statement of the resourcesand liabilities of your Company as of December 31st, 1902, and December 31st, 1903, showing the increase or decrease in the various items and the resulting gain during the past year. This gain agrees with and confirms the profit and loss account in the ledger.

The Bank accounts are confirmed by the pass-books and statements rendered by them, and the office cash was counted by me on the morning of February 29th (Yesterday) and found correct.

I learn that the inventory was not taken by actual count and measurement, but have no reason to question its accuracy other than that theoretical stock taking is always somewhat open to doubt. So far as I could test it no error was shown.

The Stube of the Stock Certificates, both Common and Preferred, have been listed and added, confirming these respective ledger accounts and indicating a correct issue of Stock. The Share-holders Ledger is also correct.

Your office matters are well systematised, the record skillfully and carefully kept with absolute integrity. It is only just to say, it is seldom my good fortune to examine an office for so long a time as sixteen Months so clear of error and so methodically arranged.

Yours respectfully,

Atisher.

Certified Accountant & Auditor.

of Mr. A. H. Hobinson and Mr. James A. Thomas, I have Audited the Books Furauant to instructions of your Auditing, compattee, compose

of your Company for the Sixteen Nonthe ending Jenuary Ziet, 1300

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Link

: THE DALLAS MANUFACTURING COMPANY: -

Open Resours: -STATEMENT: -

agal Expanse #2 Hill For quarter ending March 31st, 1904.

- : RESOURCES : -

Real Estate, Buildings, etc:-	
nodi Estate.	14970.81
Buildings Item #1,	268070.17
Outside Buildings, Machinery, Reservoir & Connections, Office Fixtures, Village	28688.34
Machinery,	. 059520.00
Reservoir & Connections	952569.20
Office Fixtures	9622.38
Village,	1813.39
	65321.95
New York Consignment,	
Cotton on hand, -: EXHIBI	227956.98
Cotton in Process,	187465.24
Starch, Open Lightlity	64806.42
Supplies & Finding	1617.00
Library, Coal in bins, Company, Bys Works, Cil, Wagons, Mulas ata	6547.54
Coal in himschery & Dys Works.	245.88
Oil. Company,	1660.70
Wagons, Mules etc.,	700.49
Rente live al a	200.00
Insurance unexpired, Company,	544.00
Interest unearned,	6379.17
Open accounts (Exhibit A)	5405.88
(Exhibit A)	5099.11
Cash: -	ANTERNA DE LA COMPANY
The Mercantile National Bank,	2712.68
THE PRINT DRIKING COMPONIE	1866.49
Sourt inter inter i Company	62564.66
Jno. E. Whitley, Clerk,	166.93
	100.00

2441

-: LIABILITIES: -

Capital Stock (Common) Less unpaid subscription M.Humes 10000 Capital Stock(Preferred) 994

*

Wages Accrued and unpaid, O.S. Rating Expansion Taxes Accrued and unpaid, Undivided Profits, Bills Payable, Open accounts (Exhibit B)

1341054.24

508637.41

67310.76 \$1917002.41

1239200.00 9184.70 937.00 305480.76 355000.00 7199.95v \$1917002.41

	Reservoir & Connections.
	Machinery,
	Cutside Buildings,
	Buildings Item #1.
	Real Estate,
T	Estate, Buildings, etc:-

14970.81 268070.17 28688.34 952569.20 9622.56

- : RESOURCES : -

For quarter ending March 31st, 1904.

:-STATEMENT:-

THE DALLAS MANUFACTURING COMPANY: -

-: EXHIBIT A:-

Open Resource Accounts.

Degal Expense #2 Mill,	
Labor "2 Million	275.00
Coal for hands.	596.65
Pay Roll Advance	40.85
N.C.& St.L.Ry.Co., Geo. W. Wise, Jr.,	724.10
Geo. W. Wise, Jr.,	245.72
Standard Brick Company,	24.36
Sewer,	34.92
The Lowe Manufactuning Co	3000.00
J. Schliffman & Company	9.18
company,	148.33
	\$5099.11

-: EXHIBIT B:-

Open Liability Accounts.

	Charity, Lewiston Bleachery & Dye Works, Huntsville Land Company, Milton Humes,		.73 5020.47 1460.00
1	I. Wind & Company, Madison Manufacturing Company		81.34 1.00
	Southern Electrical Company,	1285906 " 8.55% Guess 1285906 " 8.56%	49.55 586.86 \$7199.95

-: EARNINGS & OPERATIONS: -

314772.57

Gross Earnings, Less Operating Expenses,

Less Commissions, Cash Discounts, Freight, Interest, Taxes, Insurance, Net Profit for three months,	10627.26 4470.91 6675.23 9139.57 1938.00 1016.42	92873.13
not route for three months,		\$ 59005.74

-: OPERATING EXPENSES: -

cotton.		
Starch,	143463.55	
Supplies & Findings,	1986.88	
Fuel,	6088.83	
011,	6270.53	
Wages,	445.13	
General Expense & Repairs,	48126.80	
Dieachery Expense.	1895.32	
Salaries,	9992.40	
	\$221899.44	

<pre>Merry Exponse #2 Mill, Labor "2 Mill, Coal For hands, Pay Rol, Advance, N.C.& St.L.Ry.Co., Geo. W. Wise, Jr., Standard Brick Company, The Lowe Manufacturing Co., S. Schiffmen & Company,</pre>	007200 40007	1170.	275.00 596.65 596.65 724.10 245.72 24.36 34.92 3000.00 34.92 9.18 9.18 55089.11
	OTTON ACCOUN		
Sent to Mill 2688 bales weighin Cotton in process December 31st	~ ~ ~		Pounda 1381558#
Less Cotton in process March 31			479450# 1861008#
	1000357		<u>461130#</u> 1399878#
Sheeting Consigned, Visible waste,	1247810# 175813#		45754
Less Invisible Gain, ????	1423623# 23745#		
	1399878#	-	6697
Actual Gain???? Visible Waste,	23 4 45# <u>175813</u> # <u>152068</u> #	or 1.70% "12.56% "10.86%	Gain Cotton used. Loss " "

Total Goods Produced,

Bagging & Tie Waste, Machine Waste,

Less Actual Gain????

	20.000			
		1:	247810#	<u>#</u>
119320#	er 4.53%	Goods	Produc	ed.
175813# 23745#	14.09%			
152068#	12.19%			Gain Loss

Less Invisible Gain, ???? Sheeting Consigned, Visible waste,

Der 4 ...

479450// 1861008// 461130// 1599878// 1381558#

.

Less Cotton in process March 31st, 1904, sent to Mill 2688 bales Weighing Cotton in process December 31st, 1903, - - DOLTON ACCOUNT: -

-: GOODS CONSIGNED: -

23745# 1399878#

175813# 1423623#

1247810#

		For three Months ending Marc	h 31st, 1904.
Kii	nd	Yards	Pounds
Sutton	36"	474002	112842
Wilton	36"	1908937	477679
Hadley	36"	158782	45361
Wilton	40!	68494	19029
Hadley	40"	1221	388
9/8		21470	6697
5/4		131686	43908
48"		148955	52817
6/4		52572	21028
7/4		56055	24925
8/4		150726	80178
9/4		206085	119101
10/4		227164	146565
11/4		133059	93712
12/4		4586	3580
		3743794	1247810
Waste,	1		185648
	Total		1431458

79 Leonard St., New York.

100

Office of S. M. Milliken, President, Dallas Mnfg. Company. Special Meeting of the Board of Directors, held at the office of the President, S. M. Milliken, 79 Leonard St., New York, on Monday, August 22, 1904, at the hour of 11 A.M., in accordance with call for the holding of said meeting, made by the President, in pursuance of by-laws.

Present: S. M. Milliken, President. A. H. Robinson, Vice President. E. M. Green. Milton Humes. Oscar Goldsmith.

On motion of Milton Humes, seconded by A. H. Robinson, Oscar Goldsmith was elected Secretary of the meeting. Carried.

On motion of A. H. Robinson, seconded by E. M. Green, A. L. Rison was elected a member of this Board of Directors to fill the vacancy occasioned by the death of W. R. Rison. Carried.

On motion of A. H. Robinson, seconded by E. M. Green, A. L. Rison was elected Treasurer and General Manager and Secretary of this company, for the unexpired term occasioned by the death of W. R. Rison. Carried.

On motion of Milton Humes, seconded by E. M. Green, it was resolved that all the acts of A. L. Rison, acting as Treasurer and General Manager and Secretary since the death of W. R. Rison, are hereby confirmed and approved, the same as though performed by him as the duly elected Treasurer and General Manager and Secretary of this company, and his acts while so acting to be subject to investigation and revision by this Board, the same as the acts of the regularly chosen Treasurer and General Manager and Secretary. Carried.

On motion of E. M. Green, seconded by A. H. Robinson, the salary of the Treasurer and General Manager and Secretary, to begin from the date of the death of said W. R. Rison, is fixed at the rate of Five Thousand Dollars per annum. Carried.

On motion of E. M. Green, the Treasurer is directed to pay to each of the Directors present at this meeting his travelling expenses in coming to and attending this meeting. Carried.

On motion of A. H. Robinson, it was resolved that a Committee of two be appointed by the President to draft suitable resolutions of respect to the memory of W. R. Rison, deceased, these resolutions to be reported by the Committee at the next annual meeting of the stockholders of this company. Carried.

The President appointed Midton Humes and Oscar Goldsmith as a Committee to carry out this resolution.

Doen Greamed Jack

-2-

- THE DALLAS MANUFACTURING COMPANY :-

++ ST AT EMENT ++

For quarter ending June 30th, 1904.

#+RESOURCES+#

Real Estate, Buildings etc:- Real Estate, Building Item #1, Outside Buildings, Machinery, Reservoir & Connections, Office Pixtures, Village,	14970.81 268070.17 28686.34 952569.20 9622.38 1813.39 65309.45	1341041.74
New York Consignment	303579.89	
Cotton on Hand,	65685.40	
Cotton in process,	58168.58	
March,	203.00	
Supplies & Findings,	6428.90	
Library,	254.88	
Coal in Bins,	4682.26	
Oil,	432.49	
Varons, Mules etc,	200.00	
leits unpaid,	304.56	
Insurance unexpired,	3985.79	
Interest unearned,	4547.99	
Open Accounts (Exhibit A),	25357.75	47 38 31.49
Cist:-		
The Mercantile National Bank,	3302.49	
Deering, Milliken & Co.,	158967.51	
John E. Whitley, Clerk,	841.43	163111.43
		\$1977984.66

-: LIABILITIES:-

.1 . 1

tanital Stock (Common),	1000000.00	
Less unpuid subscription M.Humes,	5500.00	
All and and and and and and and	994500.00	
caital Stock (Preferred),	259200.00	1253700.00
Ways accruel and unpaid, asall. me	5392.45	
Taes accruel and unpaid, sabos. 40	2875.00	
Undvided Profits,	331572.76 9417 88	339840.21
Bils payable,	230000.00	
pering, Millken & co. (Special Loan)	150000.00	380000.00
opn Accounts (Exhibit B)		4444.45
1 KING MARKEN AND AND AND		\$1977984.66

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47)
11

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-: EXHIBIT A:-

Legal Expense #2 Mill.	The second s
Labor #2 Mill,	137. 50
Coal for Hands,	298.32
Pay Doll inands,	74.76
Pay Roll Advance,	188.75
N. C. & St. L. Ry. Co.,	189.49
Bouthern RV. Co.	
funt sville Land Company.	2.50
larks & Gayle,	60.00
Leyer Bros.,	16652.10
Standard Ender dammen	4585.43
Standard Brick Company, Sewer,	34.92
S. Schiffman & Company,	3000.00
contrainent & company,	133.98
	\$25357.75

-: EMHIBIT B:-

V. R. Rison Banking Company, Lewiston Bleachery & Dye Works, I. Wind & Company,

1936.65 2506.800 1.00 \$4444.45 Ux

-: EARNINGS & OPERATIONS:-

Gross Earnings, Less operating Expenses,

243628.96 196559.29 47069.67

Less Commissions,	6443.87
Cash Discount,	3468.91
Freight,	3559.10
Interest,	4431.50
Taxes,	1992.70
Insurance,	1081.59
Not Profit for three Months :-	

20977.67 \$26092.00

+ *+ *+ ** **

-: Operating Expenses:-

Cotton, Cotton in process, Starch, Supplies & Findings, Fuel, Oil, Wages, General Expense & Repairs, Bleachery Expense,	63611.26 64806.42 1414.00 4202.04 5290.09 435.25 42130.15 885.87 10124.21	128417.68
Salaries,	3660.00	68141.61 \$196559.29

+===+===+===+===+===+===+===+===

-:EXHIBIL V:-



137 - 50

1206936#

461130# 1668066#

424361#

1243705#

1082846#

-: COTTON ACCOUNT :-

Sent to the Mill 2363 Bales weighing, Cotton in process March 31st, 1904,

530

Less Cotton in process June 30th, 1904, Cotton consumed,

Sheeting Consigned Visible Waste, Invisible Waste, 1082846# 138503# 22356# 1243705#

Total Goods produced,

7/4

 Actual Waste,
 22356#
 or
 2.0646%
 Goods produced.

 Visible Waste,
 138503#
 12.7906%
 "
 "
 "

 160859#
 14.8552%
 "
 "
 "
 "

•	Invisible Waste,	158589 22356#	OT	1.7975%	Cotton	used.
	Bagging & Ties,	46979#	-	3.7773%		19
	Machine Waste,	91524#		7.3590		
		160859		12.9338%		

+#+*+*+*+*+*+*+*+*+*+*

Sheeting Consigned

1082846

Sent to the Mill 2365 Bales weighing, Cotton in process March 51st, 1904, Less Cotton in process June 30th, 1904, Cotton consumed,

1806936# 461130# 1668066# 424361# 1243705#

100

1000

14

-

++GOODS PRODUCED++

-: QUARTER ENDING JUNE SOTH, 1904:-

KIND	YARDS	POUNDS
Sutton 36"	467230	111243
Wilton 36"	1230148	307667
Hadley 36 "	168261	47688
Wilton 40"	48617	13499
Hadley 40"	8592	2727
9/8	19404	6058
5/4	158582	52859
48 *	136830	48523
6/4	7 27 57	29106
7/4	48766	21679
8/4	165400	87973
9/4	178883	103481
10/4	236313	152464
11/4	139019	97879
Total	3078802	1082846
Waste,		138503

-: THE DALLAS MANUFACTURING COMPANY: -

-: ST ATEMENT : -

For quarter ending September 30th, 1904.

-: RESOURCES : -

Real Estate, Buildings, etc., Real Estate, Building Item #1, Outside Buildings, Machinery, Reservoir & Connections, Office Fixtures, Village,	14970.81 268070.17 26686.34 952569.20 9622.38 1811.99 65309.45	1341040.34
New York Consignment, Cotton on hand, Cotton in process, Starch, Supplies & Findings, Library, Coal in bins, Oil, Wagons, Mules Etc,	262002.11 44207.95 59695.93 699.20 6590.16 254.88 6338.76 354.07 200.00	
Rents unpaid, Insurance unexpired, Interest unearned, Open accounts (Exhibit A) Cash:- The Mercantile National Bank, Deering, Milliken & Company, Jno. E. Whitley, Clerk,	505.75 2023.82 4389.44 11999.76 11758.00 168303.50 440.25	399261.83 180501.75

Deering, Milliken & Comp Jno. E. Whitley, Clerk,

180501.75 \$1920803.92

-: LIABILITIES : -

Capital Stock Common, Less Unpaid Subscription M.Humes Capital Stock Preferred, Wages accrued and unpaid, Taxes accrued and unpaid, Undivided Profits, Bills payable.	100000.00 5500.00 994500.00 272200.00	1266700.00 9130.70 4813.00 331472.90 150000.00 150000.00
Deering, Milliken & Company.(Special Open Accounts (Exhibit B)	Loan),	8687.32 \$1920803.92

-: REBOURCES : -

For quarter anding September 30th, 1004.

-: SIMPADUT: -

-: EXHIBIT A:-

ullaings, etci.

OPEN RESOURCE ACCOUNTS

	2244.49
Machinery Repairs,	11.25
Coal for hands,	646.80
Pay roll advance,	152.69
N.C.& St.L.Ry.,	54.29
Southern Ry.co.,	5703.14
Marks & Gayle,	34.92
Standard Brick Co.,	3000.00
Sewer,	152.18
S.Schiffman & Company,	\$11999.76
	The second

-: EXHIBIT B: -

-: OPEN LIABILITY ACCOUNTS :-

	4.85
Charity,	3382.41
W.R.Rison Banking Co.,	242.70
Unpaid Wages,	2882.66
Lewiston Bleachery & Dye Works,	2174.70
Saco & Pettee Machine Shops,	\$8637.32

-: EARNINGS & OPERATIONS: -

Gross earnings, Less operating expenses,		267710.58 198793.27 68917.31
Less Commissions, Cash Discount, Freight, Interest, Taxes, Insurance, Net Profit for three Months	11979.86 6423.44 6618.02 3525.83 2027.00 888.82	31462.97 \$37454.34
	-: OPERATING EXPENSES: -	

Cotton,
Starch,
Supplies & Findings,
Fuel,
011,
Wages,
General Expense & Repairs,
Bleachery Expense,
Salaries,

128380.88 1771.80 6259.91 5392.07 316.30 42108.90 1617.20 9452.88 3493.33 \$198793.27

-: COTTON ACCOUNT: -

Sent to Mill 2400 Bales weighing, Cotton in process June 30th, 1904,

Less Cotton in process September 30th, 1904, Cotton consumed,

Sheeting Consigned, Visible waste, Invisible waste,

Schiffman & Compar

Landard Brick Co ..

1067756# 143444# 17188# 1228388#

17188#

143444#

160632#

Total goods produced,

Actual Waste, Visible waste,

Invisible waste, Bagging & Ties, Machine waste,

Cotton used. 1.40% 17188# or . . . 4.23% = 51929# " 7.45% " 13.08% 91515# 18 160632#

13.43%

or

11

18

2000.00

13.25

1217272#

424361#

1641633# 413245#

1228388#

1067756#

1.61% Goods Produced.

....

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15

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-: GOODS CONSIGNED: -

Quarter ending September 30th, 1904.

Kind	Yards	Pounds
<u>Kind</u> Sutton 36" Wilton 36" Hadley 36" Wilton 40" Hadley 40" 9/8 5/4 48" 6/4 7/4 8/4 9/4 10/4 11/4 12/4	Yards 598461 991124 281773 56649 7679 17000 131028 134914 51139 66220 190327 225385 162978 130690 4238 3049605	Pounds 142477 247875 80426 15734 2439 5335 43677 47838 20546 29521 101245 130306 105071 92045 3311 1067756
Waste, Total		143444 1211200

Huntsville, Ala. Oct-27-1904.

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Directors meeting of Dallas Manufacturing Company held parlors of Huntsville, Hotel, Huntsville, Alabama, at 10 o'clock A.M. just prior to the Annual Meeting of the Stockholders. The meeting called to order with President S. M. Milliken presiding and Oscar Goldsmith acting as Secretary. The following Directors were present. Mr. S. M. Milliken, Mr. A. H. Robinson, Mr. E. M. Green, Oscar Goldsmith and A. L. Rison. Motion offer by Mr. A. H. Robinson, duly seconded, that report of previous meeting be dispensed with in as much as the Directors were familiar with it. Motion carried. Mr. A. H. Robby Mr.E.M.Green inson moved, with a second, that the usual dividend be delared and paid stockholders in December, and that the books of the Company be closed on 24th of December and open January 2nd, and that checks be mailed stockholders on December 31st. Motion prevailed.

On Motion duly seconded the meeting was declared adjourned.

Oscen Goldmit

S. M. Multin

HENIX INSURANCE COMPA

Huntsville, Ala. October 27th, 1904.

Immediately following the annual meeting of the Stockholders of The Dallas Manufacturing Company held in the Parlor of The Huntsville Hotel, a Directors Meeting was called, and the following Directors were present:

> S.M.Milliken, A.H.Robinson, E.M.Green, Oscar Goldsmith, R.W.Walker, A.L.Rison.

Moved by Mr. A.H.Robinson, and seconded by Mr.S.M.Milliken, that Judge R.W.Walker act as Chairman of the Meeting. Motion carried.

Moved by Mr. A.H.Robinson, and seconded by Mr. S.M.Milliken, that Mr. Oscar Goldsmith, be made clerk of the Meeting. Motion carried.

On motion of Mr. A.H.Robinson, seconded by Mr. Oscar Goldsmith, the Election of Officers for the ensuing year was proceeded with.

On motion of Mr. A.H.Robinson, seconded by Mr. E.M.Green, Mr. S.M.Milliken was unamiously elected President for the ensuing year.

Motion offered by Mr. Oscar Goldsmith, seconded by Mr. S.M.Milliken, that Mr. A.H.Robinson be elected Vice-President for the ensuing year. Motion carried unamiously.

On motion of Mr. A.H.Robinson, seconded by Mr. E.M.Green, Mr. A.L.Rison was elected Secretary, Treasurer & General Manager for the ensuing year.

Motion made by Mr. S.M.Milliken, seconded by Mr.A.L.Rison, that a committee of three Directors be appointed for the purpose of suggesting any changes or amendments in the By-Laws that may be deemed advisable, and for preparing and giving notice as required by provision in charter for submission of proposed changes or amendments at the next annual meeting of the Stockholders of the Company. Motion Carried. Thereupon the following Directors were appointed by President S.M.Milliken as a committee for this purpose: R.W.Walker-Oscar Goldsmith-A.L.Rison.

Motion was then adopted that the conclusions of this committee shall be submitted to the President before giving the notice as required by the Charter

Moved by President, S.M.Milliken, that the Treasurer be authorized to purchase 60 Licherin Screens and Card Backs. Motion seconded by Mr. A.H. Robinson and was carried.

Moved by Mr. A.H.Robinson, and seconded by Mr. S.M.Milliken, that the matter of the account of Milton Humes presented against the Company be referred to committee composed of A.L.Rison, Oscar Goldsmith and Judge R.W.Walker, with full power to act; the settlement to be made to include any claim the Company may have against Mr.Milton Humes under any contract with him. Motion adopted.

Moved by Mr. A.H.Robinson that the Treasurer be instructed to pay for an additional Teacher at the Dallas Mills School. Motion seconded by Mr.S.M.Milliken and adopted.

Moved by Mr.E.M.Green, and seconded by Mr.S.M.Milliken, that if in the judgement of the Local Directors a second Teacher was deemed necessary, the Treasurer to be authorized to pay for a Second Teacher at their option. Motion Carried.

Moved by Mr.S.M.Milliken, and seconded by Mr.A.H.Robinson, that the Treasurer be authorized to expend a sufficient amount to furnish instruments for the band at the Mill, not to exceed \$400.00. Motion carried.

On motion of Mr. E.M.Green, seconded by Mr.S.M.Milliken, the meeting was declared adjourned.

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Secretary

Radvallen Chairman.

- : THE DALLAS MANUFACTURING COMPANY :-

Open resource STATEMENT: -

For quarter ending December 31st, 1904.

- : RESOURCES: -

Real Estate, Buildings Etc., Real Estate, Building Item #1., Outside Buildings, Machinery, Reservoir & Connections, Office Fixtures, Village,	14970.81 268070.17 28686.34 952569.20 9622.38 1811.99 65309.45
New York Consignment, INTER	260736.83
Cotton on hand.	310335 80
Cotton in process, Open liabilit	53979.10
Machinery Repairs.	8100.41
Starch, Standing Company,	987.69
Supplies & Findings,	8824.62
Library, Bleadnery & Dye Works,	254.88
Coal In Bins, Ruching Shops,	6368.16
011,	787.44
Wagons, Mules Etc.,	235.00
Rents, Cosl for Hands	374.10
odar for hanus.	313.63
Taxes,	250.00
Insurance anexpired,	2252.95
Interest uncarned,	11018.91
Open Accounts, Exhibit A,	3574.30
CASH:	
CADA:	

2912

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The Merc	antile N	ational Bar	nk, 3125.51
Deering,	Millike	n & Company	45156.60
Jno. E.	Whitley,	Clerk,	977.41

-: LIABILITIES: -

Capital Stock (Common) Capital Stock (Preferred)	1000000.00
Wages accrued and unpaid, Special Loan Interest unpaid.	
Undivided profits.	
Bills Payable, Deering, Milliken & Company Special	Losp
Open Accounts, Exhibit B.	moan,

1277000.00 6050.05 7625.00 310222.45 20000.00 250000.00 7796.18 \$2058693.68

8747 AB

1341040.34

668393.82

49259.52 \$2058693.68 For quarter ending December 31st, 1904.

- : STATENENT : -

- THE DALLAS WARUFACTURING COMPANY : -

-: EXHIBIT A: -

Open resource accounts. December 31st, 1904.

Charity,	16.03 149.46 59.79
Southern Ry Co., Huntsville Land Company, member 31st, 1904, I. Wind & Company,	60.00 2.50
Standard Brick Company, Sewer, 1078735	34.92 3135.00
S. Schiffman & Company, 14600	\$3574.30

-: EXHIBIT B:-

Open liability accounts.

W. R. Rison Banking Company,	424.80
Unpaid Wages,	291.80
Lewiston Bleachery & Dye Works,	2862.34
Saco & Pettee Machine Shops,	4217.24
badd a forde saoning shows,	\$7796.18

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-: EARNINGS & OPERATIONS: -

Gross earnings, Less operating expenses,	248393.46 197416.18 50977.28
---	------------------------------------

Less Commissions,	9599.03
Cash Discount,	5613.20
Freight,	6435.84
Interest.	8932.81
Taxes.	2028.96
Insurance,	1307.89 33918.73
Net profit for three mon	

==*=*=*=*=*=*=*=*=*=*=*=*=*=*=*

-: OPERATING EXPENSES :-

Cotton,	124511.71
Starch,	1727.21
Supplies & Findings,	5974.07
Fuel,	5698,48
011.	391.70
Wages.	44410.25
General Expense & Repairs.	2474.39
Bleachery Expense,	8480.87
Salaries,	3747.50
	\$197416.18
	In a management of the second s

m

Tind & Company. Charity, N.C.& St.I.Ry Co., Southern Ry Co., Huntsville Land Company,

Open resource accounts.

-: COTTON ACCOUNT: -

855531

For three months ending December 31st, 1904.

Sent to the Mill 2212 bales weighing, Cotton in process, September 30th, 1904,	
Less Cotton in process December 31st 1904	

1192972# 413245# 1606217 379623# 1226594#

1075735#

34.92

2.50 60.00

149.46 59.79 16.05

Sheeting Consigned, Visible waste, 1075735# 148005# 2854# 1226594# Invisible waste,

Total Goods produced,

Actual waste, Visible waste,

Invisible waste, Bagging & Ties, Machine waste,

2854# 148005# 150859#	or "	.27% 13.76% 14.03%	Goods	produced.
2854# 53764# 94241# 150859#	0T "	.23% 4.38% 7.38% 11.99%	Cotto	on Used.

==*=*=*=*=*=*=*=*=*=*=*=*=*=*

Tour Potton in process December 31st, 1904,

Sent to the Mill SELS bales weighing, Cotton in process, September 30th, 1904,

For three monthe ending December Sint, 1904.

379627

413245# 1606217 1606217

-: GOODS CONSIGNED: -

Quarter	ending	December	31st,	1904.
A CONTRACTOR OF THE OWNER				

KI	ND	YARDS	POUNDS
Sutton	36"	515206	122666
Wilton	36"	856691	214195
Hadley	36" ,	678748	192562
Wilton	40"	50764	14077
Hadley	40"	18952	6020
9/8		16866	5253
5/4		123853	41289
48"		122480	43442
6/4		. 66920	26840
7/4		34971	15547
8/4		154285	82098
9/4		171267	98946
10/4		194177	125299
11/4		118505	83463
12/4		3888	3038
	Total	3127573	1075735
Waste,			148005
	Total		1223740

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- : THE DALLAS MANUFACTURING COMPANY: -

-: STATEMENT: -

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For quarter ending March 31t, 1905.

- : RESOURCES : -

Real Estate, Buildings, Etc :-		
Real Estate,	14070 07	
Buildings, Item #1,	14970.81	
Outside Buildings,	268070.17	
Machinery,	28686.34	
Reservoir & Connections	994543.32	
Office Fixtures.	9622.38 1916.99	
Village,	65309.45	
		1383119.46
New York Consignment, Dre Works	191463.20	
	204056.36	
Cotton in process.	54199.04	
THEORY REPAILS.	12851.35	
Starch,	315.69	
Supplies & Findings,	8777 67	
Liorary,	254.88	
NOGT TH DING.	6834.00	
Dil.	553.64	
Vagons, Mules, Etc.,	530.00	
Rents,	545.30	
Coal for Hands,	192.05	
Insurance unexpired,	1520.65	2DBY 201 US
Insurance Dividends,	528.00	
Interest, unearned,	5802.00	488363.83
CASH: -		
The Mercantile National Bank,	9155.99	
W. R. Rison Banking, Co.,	73.51	
Jno. E. Whitley, Clerk, Deering, Milliken & Co.,	709.43	
wooring, militadi « co.,	222263.63	232202.56
pen Accounts, Exhibit A.		
		4227.88
		\$2107913.73
-:L1	ABILITIES: -	
	and the second s	
Capital Stock(Common)	1000000.00	
Capital Stock(Preferred)	281600.00	1281600.00
Wages accrued and unpaid,		10438.45
Taxes accrued and unpaid,		936.75
Special Loan interest unpaid,		8562.50
Undivided profits,		333485 97

Bills Payable, Deering, Milliken & Co., (Special Loan) Open Accounts, Exhibit B, 1281600.00 10438.45 936.75 8562.50 333485.97 150000.00 275000.00 47890.06 \$2107913.73

	Wachinery.		0600 38
	Outside Buildings,		994543.32
	Buildings, Item #1,		28686.34
	HEST DRACAS		268070.17
UGGT	Real Estate.		
Deel	Estate, Buildings.	Efd:-	14970.81
		Ph	

- : RESOURCES: -

For querter ending March Slt, 1905.

- : STATEMENT: -

-: EXHIBIT A:-

Open resource accounts.

W Advance,	
N.C.& St.L.R.R.,	620.20
Southern Ry	71.71
Duandard Brick Company	187.79
The Lowe Manufacturing Co.,	34.92
Huntaville Couring Co.,	3135.00
Huntsville Commission Company,	20.46
International Constantion of the	157.80
	\$4227.88
	Sector and the sector of the sector and the sector of the

-: EXHIBIT B:-

Open Liability accounts.

Charity, Lewiston Bleachery & Dye Works, Draper Company, Saco & Pettee Machine Shops,

Pay Roll

Gross Form

Cotton.

10.22
4171.70
33603.17
10104.97
\$47890.06

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-: EARNINGS & OPERATIONS: -

Less operating expenses,		256713.06
Less Commissions, Cash Discount, Freight, Interest, Taxes,	12500.90 7141.74 6361.83 7696.94	<u>196925.96</u> 59787.10
Insurance, Net profit for three months,	1937.75 884.48	<u>36523.58</u> 23263.52

-: OPERATING EXPENSES: -

Starch,	120444.31
Supplies & Findings,	
Fuel,	1789.98
040	4678.93
011,	6122.01
Wages,	522.18
General Expense,	46622.05
Repairs,	832.97
Bleachery Expense.	1715.48
Salaries,	10263.05
	3935.00
	\$196925.96
*_*_* * * * * * *	
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	Open	Liability account	g.	
		-: EXHIBIT B: -		
H	Sewer. The Lowe Manufacturing Co. Huntsville Commission Comp	any,		4227,88
				20.46 157.80
	Southern Ry., Stenderd Brick Company,			54.92 5135.00
	west acresses.	- : COTTON ACCOUNT	rm .	167.79
	Fe	or three months end	THE REPORT OF THE PARTY OF THE	
	Sent to the Mill ogod a		THE MARCH SIST,	<u>1905</u> . 1238963#
	Cotton in process Decen Less Cotton in process	ober 31st, 1904,		<u>379623#</u> 1618586#
		march 01t, 1905,		403145# 1215441#
	Sheeting Consigned, Visible waste,	1052511# 155643#		
	Invisible waste,	7287# 1215441#		
1	Total goods produced,	5014		1052511#
	Actual waste,	51424 R0001	505476	
	Visible waste,	7287# <u>155643#</u> 162930#	or .69% Goods " <u>14.79%</u> " <u>15.48%</u>	produced.
	Invisible waste,	7287#	No. and	
	Bagging & Ties, Machine waste,	50569#	or .60% Cottor " 4.16% "	н
		105074	" <u>8.64%</u> " <u>13.40%</u>	T
	9/4 ****	169276 *=*=*=*=*=*=*=*= 828801		
		223301	***************************************	
			1052511	
				1 1 1
	The state of the second			
	The state of the second			
				A REAL PROPERTY AND A REAL

motel roods produced.

Sheeting Consigned, Visible weste, Invisible waste,

Less Cotton in process March 51t, 1905,

Sent to the M112 2504 bales weighing, Cotton in process December 31st, 1904,

- : GONDI GUNDIGNED: -

1215441#

1052511# 155643#

7287#

1052511#

1258963* 579623 1618586# 403145 1215441

1208154

		For quarter ending Marc	ch 31st, 1905.
KI	ND	Yards	Pounds
Hadley	36"	693075	197653
Hadley	40 ⁿ	24998	7885
Wilton	36"	934449	233648
Wilton	40"	28815	8004
Sutton	36"	463215	110278
9/8		6014	1873
5/4		61424	20476
48"		134876	47828
6/4		41114	16448
7/4		65158	28971
8/4		150553	80089
9/4		169276	97963
10/4		223301	144118
11/4		77617	54702
12/4		3304	2575
	Total	3077189	1052511
Waste,			155643

Total

Huntsville, Ala. April 26th, 1905

NASon, Esq., V-President,

JN.

A., The Dallas Manufacturing Company,

sir:-

WALTER '

294 /

I have audited the accounts of the Mill for the fourteen months beginning Feb. 1st, 1904, and ending March 31st, 1905, and found the same correct.

WALTER & FRIERSON. NASHVILLE, TENN.

> Huntsville, Ala. March 31st, 1905. THE DALLAS MANUFACTURING COMPANY

553.64 530.00 545.30 192.05

1520.65

528.00 5802.00

9155.99

73.51

709.43 222263.63

REAL ESTATE.

Buildings, etc.,	268070.17
Outside Buildings,	28686.34
Machinery,	994543.32
Machinery, Repairs,	12851.35
Reservoir & Connections,	9622.38
Office Fixtures,	1916.99
Village,	65309.45
Other Real Estate,	14970.81
Stock Lessent	

STOCK Accounts:

Cotton on hand, Cotton in process, Starch,	204056.36 54199.04
Supplies & Findings,	315.69
Miscellaneous:	8717.67

Library,	
Coal in Bins,	254.88
011.	6834.00
Magons, Mules etc.,	553.64
MONUS QUE.	530.00
Coal for Hands.	545.30
and montero t	192.05

Contingent:

Insurance, Unexpired, Insurance Dividends, Interest, Unearned,

Cash Accounts:

The Mercantile National Bank, W. R. Rison Banking Company, Paymaster, Deering, Milliken & Company,

Assets Receivable:

Open Accounts,

1395970.81

458751.96

8909.87

7850.65

232202.56

4227.88 \$2107913.73 Huntsville, Ala. April 26th, 1905 Nason, Esq., V-President, A. The Dallas Manufacturing Company,

I have audited the accounts of the Mill for the fourteen months beginning Feb. 1st, 1904, and ending March 31st, 1905, and found the same correct.

> Very respectfully, M.S. Michael Accountant.

ILLITIES:

JN.

1000000.00

10438.45

8562.50 47600.05

150000.00

M & COSTECCO.00

294

sir:-

Agents.

ncilements of the bank accounts and the statement they agree with the amounts shown on the Ledger. Pay Rolls for the same time into the Cash Book er.

Insurance in force of all kinds is submitted. s reported by the Superintendent.

Very respectfully, t P

Accountant.

Huntsville, Ala. April 26th, 1905.

Robinson, Esq., V-President, The Dallas Manufacturing Company. Dear Sir:-

ERSON,

Popr. Jat. 1904

OVRI

-

I have checked the vouchers of The Dallas Manufacturing Company beginning Feb. 1st, 1904, and ending March 31st, 1905,- a period of 14 mos.

I first checked the vouchers with the Cash Book, added the Cash Book for that time, and then checked the totals into the Ledger, then checked the Ledger with the Trial Balance of March 31st, 1905. A transcript of that balance as a result is submitted.

I checked up the Paymaster's accounts and found them correct.

The Paymaster's account is virtually audited by Mr. Wilkes whenever he renders a statement,-usually every two weeks. The Cash accounts kept by Mr. Wilkes are checked by the two Bank accounts and the monthly statements of the Sales Agents.

I examined the reconcilements of the bank accounts and the statement of the Sales Agents and they agree with the amounts shown on the Ledger.

I also checked the Pay Rolls for the same time into the Cash Book and thence into the Ledger.

A memorandum of the Insurance in force of all kinds is submitted. The Stock on Hand is reported by the Superintendent.

Very respectfully, Accountant.

Huntsville, Ala. June 20th, 1905.

Pursuant to a Call heretofore made by Mr. S. M. Milliken, President, for a Meeting of the Directors of The Dallas Manufacturing Company to be held in the City of Huntsville, Ala. on the 20th day of June, 1905, the Directors convened at the office of W. R. Rison Banking Company on this said date at 11 o'clock A.M., there being present in person:

R.W.Walker, Oscar Goldsmith and A.L.Rison, and, it appearing that a quorum of the Board of Directors is not in attendence, thereupon on motion of Oscar Goldsmith it is ordered that the Meeting of the Directors be and it is hereby adjourned to 10 o'clock A.M. on Thursday the 22nd day of June, 1905, at the office of W.R.Rison Banking Company in the City of Huntsville, Ala.

Sto Walken

Huntsville, Ala. June 22nd, 1905.

DIRECTOR'S MEETING ADJOURNED FROM JUNE 20th, 1905. The adjourned meeting of the Directors of The Dallas Manufacturing Company was held at the office of the W.R.Rison Banking Company at 10 o'clock A.M. this date.

Present: A.H.Robinson, Jas. A. Thomas, R.W.Walker, A.L.Rison and Oscar Goldsmith.

Mr. A. H. Robinson, the Vice-President, presided and Mr. Jas. A. Thomas, was, on motion, made secretary of the meeting.

The Treasurer of the corporation, A.L.Rison, read the statement for quarter ending March 31st, 1905, which was received and ordered spread on the minutes.

A petition from the Citizen's Committee in charge of the Huntsville Centennial, Fourth of July Celebration was received. They requesting a donation of \$100.00, which was granted subject to the approval of the Treasurer

On motion of R.W.Walker, seconded by Oscar Goldsmith, and carried, the usual semi-annual dividend of 3% both on Common and Preferred Stock was declared, payable on July 1st, 1905. The Stock Transfer Books were ordered closed on June 23rd, 1905, and re-opened on July 3rd, 1905.

On motion of Oscar Goldsmith, seconded by R.W.Walker, and carried, it was ordered that each Director present at this meeting be paid his traveling expenses in coming to and attending this meeting.

On motion of Jas. A. Thomas, seconded by Oscar Goldsmith, the proposition of Mr. Milton Humes to sell the Robertson Lot to The Dallas Manufacturing Co. for \$250.00 was declined on account of the price asked being in excess of its value.

The Meeting then adjourned.

kas a Monas Secretary.

hairman.

Notice to Stockholders.

Treasurer's Office Dallas Manufactura of Co., Huntsville, Ala., Jun 27, 1905. The based of directors have this day declared a semi-annual dividend of three (3) per cent on both the common three (3) per cent on both the toget and preferred stock of this company payable July 1, 1905, to stockholders of record June 23, 1905. Transfer books will be closed on June 23, 1905, and re-opened July 3, 1905. A. L. RISON,

THE DALLAS MANUFACTURING COMPANY.

-: STATEMENT: -For quarter ending June 30th. 1905.

PDat Process -:	RESOURCES : -	
REAL ESTATE, BUILDINGS ETC:- Real Estate, Building Item #1. Outside Buildings, Machinery, Reservoir & Connections, Office Fixtures, Village,	14970.81 268070.17 28686.34 1030116.36 9622.38 1916.99 65309.45	
New York Consignment, Cotton in Warehouses, Cotton in Process, Machinery Repairs, Starch, Supplies & Findings, Library, Coal In Bins, Oil, Wagons, Mules Etc., Rents,	143950.69 123549.50 58390.66 14527.88 516.66 9068.76 254.88 2586.14 407.49	
Coal for Hands, Insurance Unexpired, Insurance Dividends, Interest Unearned, CASH:- The Mercantile National Bank, Jno. E. Whitley, Clerk, Deering, Milliken & Company,	625.00 341.45 24.75 2174.19 8624.00 6824.79 61782.64 745.28 82018.08	

Open Accounts Exhibit A,

21

No

371866.84

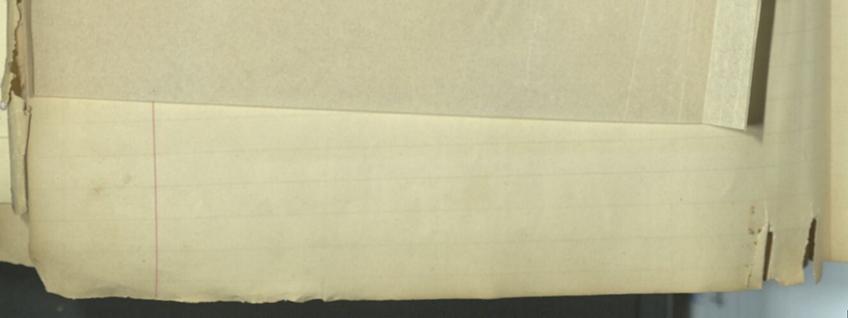
1418692.50

144546.00

5058.07 \$1940163.41

-: LIABILITIES : -

Capital Stock (Preferred), Wages accrued and unpaid, Taxes accrued and unpaid, Special Loan Interest Unpaid, Undivided Profits, Deering, Milliken & Company, (Special Loan), W. R. Rison Banking Company, (Overdraft) Open Accounts Exhibit B, 1000000.00 281900.00 1281900. 6882. 2874. 7062. 359763. 225000.00 1711.6 39568.2 1711.6 1711.6	82.80 74.50 52.50 53.54 1.86 8.21
==*=*=*=*=*=*=*=*=*=	=



Building Item an Jeen on	
Real Estate. Building 11.	
TEAN TEAN THE THE THE THE SOURCES	
2001, AJOC 2001, 1905	
2091, 440% anut anthre warter roll	
-: EXHIBIT A: -	
Open resource accounts.	
N C & St - K R Sellway Supply & Manufacturing Co., Sewer,	
Sollwey Summer States	92.24
Sewer, Sever,	188.92 14 9 2,25
Huntsville Bagging & Tie Company,	3135.00
or o and ounderly,	149.66
	\$5058.07
-: EXHIBIT B	
- EXHIBIT B:-	
Open liability accounts.	
Charity	
Lewiston Bleecherry & Trans	12.32
	2200.03
Draper Compony	4536.37
Saco & Pettee Machine Shops,	32389.37 430.12
Vicible casts.	\$39568.21
-: EARNINGS & OPERATIONS: -	
Cross Earnings	
Less operating expenses,	253954.12
Less Commissions,	<u>197612.80</u> 56341.32
Cash Discount.	00041.02
freight.	
Insurance 1996.75	
Net Profit for the three months 964.88	30063.75
the of monorigan services and the servic	\$26277.57
	ANT STORES
ODED LEAVE	
-; OPERATING EXPENSES: -	
Cotton, Starch	199677 05

268070.17

utside Fuildings

No

Starch,		122633.85
Supplies & Findings	a made a state of the second st	1754.83
Fuel,		4893.28
Oil,		5660.17
Wages,		287.19
General Expense.		47428.35
Repairs,		536.74
Bleachery Expense,		963.76
Salaries,		9519.63
		3935.00
		\$197612.80
	==*=*=*=*=*=*=*=*=*=*=*=*=*=*=*=	20

Open resource socounts.

.22

1127985#

.20% Goods produced. 14.79% " "

- PERETRIA VI-

-: COTTON ACCOUNT: -

per three months ending June 30th, 1905.

Sent to 10 Mill 2520 bales weighing, Cott - in process March Slst, 1905,	1341206# 403145# 1744351#
Less Cotton in Process June 30th, 1905, Cotton Consumed,	1/440017 447241# 1297110#

2300#

166825#

Sheeting Consigned, Visible waste, Invisible waste,

N C & St P. R. Southey Supply & Manufecturi.

> 1127985# 166825# 2300# 1297110#

Total Goods Produced,

Actual waste, Visible waste,

Invisible waste, Bagging & Tie Waste, Machine Waste,

	104			annes 1	
	2300 # 54495#	07	.18%	Cotton	used.
54	112330# 169125#	"	8.51% 12.89%		"

or

==*=*=*=*=*=*=*=*=*=*=*=*=*=*=*

Not

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Less Cotton in Process June 30th, 1905, South an Process March Slet, 1905, TER TATES MERTINE GRAINE JUNE SOTA, 1905.

-: GOODS CONSIGNED: -

4351 2541206 403145

.....

KIND YARDS POUNDS Hadley 36" 764025 217966 Hadley 40" 37660 11959 Wilton 36" 1221881 305585 Wilton 40" 31109 8642 Sutton 36" 496068 118107 9/8 9420 2932 5/4 2378 793 46" 145595 51943 6/4 20739 8343 7/4 71109 31611 8/4 135528 71998 9/4 154271 89141 10/4 267342 172784 11/4 47594 33512 12/4 3408433 1127985 Weste, Total, 1294810			Quarter ending June 30th, 1905.	
Hadley 40" 37660 11959 Wilton 36" 1221861 305585 Wilton 40" 31109 8642 Sutton 36" 496066 118107 9/8 9420 2932 5/4 2378 793 48" 145595 51943 6/4 20739 8343 7/4 71109 31611 8/4 1355328 71993 9/4 154271 89141 10/4 267342 172784 11/4 47594 33512 12/4 3424 2674 Waste, 166825 166825		KIND	YARDS	POUNDS
Wilton 36" 1221881 305585 Wilton 40" 31109 8642 Sutton 36" 496068 118107 9/8 9420 2932 5/4 2378 793 48" 145595 51943 6/4 20739 8343 7/4 71109 31611 8/4 135328 71993 9/4 154271 89141 10/4 267342 172784 12/4 3424 2674 3408433 1127985 Waste, 166825		Hadley 36"	764025	217966
Wilton 40" 31109 8642 Sutton 36" 496068 118107 9/8 9420 2932 5/4 2378 793 48" 145595 51943 6/4 20739 8343 7/4 71109 31611 8/4 135528 71993 9/4 154271 89141 10/4 267342 172784 11/4 47594 33512 12/4 3424 2674 3408433 1127985 Waste, 166825		Hadley 40"	37668	11959
Sutton 36" 496068 118107 9/8 9420 2932 5/4 2378 793 48" 145595 51943 6/4 20739 8343 7/4 71109 31611 8/4 135528 71993 9/4 154271 89141 10/4 267842 172784 11/4 47594 33512 12/4 3424 2674 3408433 1127985 Waste, 166825		Wilton 36"	1221881	305585
9/8 9420 2932 5/4 2378 793 48" 145595 51943 6/4 20739 8343 7/4 71109 31611 8/4 135328 71993 9/4 154271 89141 10/4 267342 172784 11/4 47594 33512 12/4 3424 2674 3408433 1127985 Waste, 166825		Wilton 40"	31109	8642
5/4 2378 793 48" 145595 51943 6/4 20739 8343 7/4 71109 31611 8/4 135328 71993 9/4 154271 89141 10/4 267842 172784 11/4 47594 33512 12/4 34284 2674 Waste, 166825		Sutton 36"	496068	118107
48" 145595 51943 6/4 20739 8343 7/4 71109 31611 8/4 135328 71993 9/4 154271 89141 10/4 267342 172784 11/4 47594 33512 12/4 3424 2674 Waste, 166825		9/8 *	9420	2932
6/4 20739 8343 7/4 71109 31611 8/4 135328 71993 9/4 154271 89141 10/4 267342 172784 11/4 47594 33512 12/4 3424 2674 3408433 1127985 Waste, 166825		5/4	2378	793
7/4 71109 31611 8/4 135328 71993 9/4 154271 89141 10/4 267842 172784 11/4 47594 33512 12/4 3424 2674 3408433 1127985 Waste, 166825		48"	145595	51943
7/4 71109 31611 8/4 135328 71993 9/4 154271 89141 10/4 267842 172784 11/4 47594 33512 12/4 3424 2674 12/4 3408433 1127985 Waste, 166825		6/4	20739	8343
8/4 135328 71993 9/4 154271 89141 10/4 267842 172784 11/4 47594 33512 12/4 3424 2674 3408433 1127985 166825			71109	31611
9/4 154271 89141 10/4 267842 172784 11/4 47594 33512 12/4 3424 2674 3408433 1127985 Waste, 166825			135328	71993
10/4 267842 172784 11/4 47594 33512 12/4 3424 2674 3408433 1127985 Waste, 166825			154271	89141
11/4 47594 33512 12/4 3424 2674 3408433 1127985 Waste, 166825			267842	172784
12/4 3424 2674 3408433 1127985 Waste, 166825			47594	33512
3408433 1127985 Waste, 166825			3424	2674
112000,			3408433	1127985
		Waste,		166825
			tal,	1294810

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NOT Spe

- THE DATTAS MARURACEURING COMPARY :-

-

For quarter ending Ceptember 30th, 1905.

. DPC	OURCES ; -
Real Estate,	14970.81
Building Them NO 1.	268070.17
Outside Buildings.	
Machinery,	28686?34
Benerada a Computer	1030808.30 /
Resevoir & Connections,	9622.38
Office Tixtures,	1916.99
Village,	65309.45
New York Consignment,	132173.58
Cotton in Warehouses,	53894.97
Cotton in Process,	54796.13
Machinery Repairs,	14182.28 *
Starch,	741.20
Supplies & Findings,	12453.58
Library,	. 254.88
Coal in Bins,	580.93
011.	1364.38
Wagons, Mules etc.,	× 603.70
Rents.	585.50
Coal for Hands,	49.50
Insurance unexpired,	1612.85
Insurance dividends,	10287.16
Interest unearned,	4532.85
A.1.07	
CASH:	- 1000 70
The Mercantile National Bank,	14209.72
Ing F Whitley Clerk	427 00

288113.49

13

141 0004.44

The Mercantile National Bank, 14209.72 Jno. E. Whitley, Clerk, 427.00 Deering, Milliken & Co., <u>215021.35</u>

Open Accounts, Exhibit A.

Capital Stock (Common)

229658.07

4070.92

- :LIABILITIES : -

1000000.00

Capital Stock (Preserred)	286200.
Tages Accrued and unpaid,	
Texes accrued and unpaid,	
Special Loan Interest unpaid,	
Undivided Profits,	
". P. Pison Banking Co. (Overdraft)	
Deering, Milliken & Company, (Spec	sial Loan)
Open Account, Exhibit B.	

1286200.00
12124.50
4812.25
6593.75
367080.46
1566.11
225000.00
37849.85
01941226.92
and the second se

- : EXHIBIT A .: -

Open resource accounts.

Pay Roll Advance,		550.70
NC 2 St L R R		77.93
Southern Ry Co., Sewer.		156.77
Huntaville Bagging & Tie	CO	\$185.00
		4070,92

-: EXHIBIT B. :-

Open lightlity accounts.

Charity, Lewiston Bleachery & Dye	Works,	106.40 3617.64
Euntsville Land Company, Draper Company,		CONCINCT & COM
		0000000

Gross Earnings.		
Less Operating	Expenses,198764.73	

Less	Commissions,	12.84	20.10
	Cash Discount, 5586.79		
	Freight, 6129.85		
	Interest, 2963.23		
	Texes, 1937.75		
	Insurance, 887.93	284	41.81
Net	rofit for the Three Nonths		73.92

- : OPERATING EXPENSES :-

Cotton	
Cotton	
Staroh	- 1606.66
Supplies & Findings,	4634 28
Fuel	- 5912.00
011	- 612.88
Wagea	- 48,680.80
General Expense	197 75
Pepaire	- 2009.27
Eleachery Expense	- 8790.67
Salaries	- 3935.00
	198764.73

Pay Roll Advance,

- : COTTON ACCOUNT : -

For Three Months Ending Sept. 30th, 1905.

TR

Sent to Mill 2400 bale Cotton in Process June	s weighing 30th, 1905			
Less Cotton in Process		1905		1728591#
Sheeting Consigned Visible waste,]	160931#		-
Invisible gain		330873# 7681#		
	10040	323192		
Total Goods Produced				
Total Goods Froduced	154658			
Invisible gain	7681#	or .	66% Goods	Produced.
Visible waste	162261	" 14.	64% " 98% "	II II
Regging & Die Tret.	100000		Sec. 45	
Bagging & Tie Waste Machine Waste,	116722=	" 8.	02% Cotton 82% "	Used.
/Invisible Gain	169942	" 12.	58%	n n
	162261	" 12.	49527	"
*_*_*_*	=*=*=*=*=*=*=*=		5080	
Total Yards		*=*=*=*=	1160951	* =
Sotal Pounde				
		•		
				. /
				/
				-

- : GOODS PRODUCED : -

Less Cohine in Tropess September Cohn, 1905-----

	QUARTER ENDING SEPTEMBE	R 30th, 1905.
KIND .	YARDS_	POUNDS.
Hadley 36"	801904	229458
Hadley 40"	37921	12046
Wilton 36"	984820	233616
Wilton 40"	26024	7232
Sutton 36"	578397	137750
9/8	13085	4077
5/4	9504	3167
48"	134856	47823
6/4	51227	20494
7/4	27496	12227
8/4	124930	66242
9/4	185193	107036
10/4	349025	225156
11/4	70346	49527
12/4	6506	5080
Total Yards		1160931
Waste		169942
Total Pounds		<u>-1330873</u>

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Huntsville, Ala. November 16th, 1905.

: 2

ice-President.

DIRECTOR'S MEETING OF THE DALLAS MANUFACTURING CO.

The meeting of the Directors of the Dallas Manufacturing Company held in the banking house of the W.R.Rison Banking Company at 9.30 A.M. with Mr. A.H. Robinson, Vice-President, presiding. Mr. Oscar Goldsmith acting as Secretary.

Those present were Mr. A.H.Robinson, Mr. Oscar Goldsmith, Mr. R.W.Walker and Mr. A.L.Rison.

On motion of Mr. Oscar Goldsmith, seconded by Judge R.W.Walker, the regular semi-annual dividend of 3% was declared payable on December 29th, 1905, on all the Common and Preferred Stock now outstanding. The Books of the Company were ordered closed on December 23rd, 1905, and re-opened on December 30th, 1905.

On motion, duly seconded, the meeting was declared adjourned.

Chem Gudmits Secretary.

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Huntsville, Ala. November 16th, 1905. BOARD OF DIRECTORS MEETING.

The newly elected directors of The Dallas Manufacturing Co. held their meeting in the banking house of the W.R.Rison Banking Co., immediately after the Stockholder's Meeting on November 16th, 1905. Mr. A.H.Robinson; Mr. R.W. Walker; Mr. Oscar Goldsmith and Mr. A.L.Rison being present.

On motion of Mr. A. H. Robinson, seconded by Mr. Oscar Goldsmith, Judge R.W.Walker was made Chariman. The Chair appointed Mr. Oscar Goldsmith as Secretary of the meeting.

It was moved by Mr. A. H. Robinson, duly seconded, that the Board proceed with the election of Officers of the Company for the ensuing year.

On motion of Mr. Oscar Goldsmith, seconded by Mr. A. H. Robinson, Mr. S.M. Milliken, was elected President for the ensuing year.

On motion of Mr. A..L. Rison, seconded by Mr. Oscar Goldsmith, Mr. A.H. Robinson was elected Vice-President of the Company for the ensuing year.

On motion of Mr. A. H. Robinson, seconded by Mr. Oscar Goldsmith, Mr. A.L. Rison was elected Secretary, Treasurer and General Manager of the Company for the ensuing year.

Onem Goldmith

Autalla,

The election of Officers being completed, Mr. A. H. Robinson, as Vice-President assumed the Chair.

Judge R.W.Walker offers motion that the report of the Secretary, Treasurer and General Manager as to the Machinery Repairs made, a portion of which comes under resolutions adopted at a former meeting, be received and approved; and same ordered charged off to PROFIT & LOSS ACCOUNT, according to the statement of the Secretary, Treasurer and General Manager, as follows:

MACHINERY REPAIRB

9

60 New Style Lickerin Screens @ \$17.es. 1,020.00 10,971.89 61 Lickerin Shrouds @ \$5 es. 305.co 6000 Saddles,) 382.80 6000 Stirrups,) 10704 Warp Rings 146.86 4227 Spinning Rings 146.86 4227 Spinning Rings 105.co 120 Roving Cans 105.co 4 Lifting Feeder Aprons 81.co 20 Combs Blades etc. 30.16 4 Lifting Feeder Aprons 60.co 4 Warp Builders 100.33 125 McMullen Spindles 14.01 1 Two Blade Beater 50.co Worms, Doffer Combs etc. 48.60 16 Chain Wheels 8.50 246.93 246.93	55 54 5839 60 49	Cylinder Fillets@ \$58.30 ea3,206.50 Doffer Fillets@ \$25.26 ea1,364.04 Flats reclothed@ .65¢ea3,795.35 Lickerins reclothed @ \$11.00 ea 660.00 Spiral Brushes refilled @ \$14.ea 686.00 Thompson Stripping Rolls @ \$4 ea 240.00	
6000 Saddles,)		New Style Lickerin Screens @ \$17.ea1,020.00	0,971.89
6000 Stirrups,) 146.86 4227 Spinning Rings	61	Lickerin Shrouds @ \$5 ea	305.00
6000 Stirrups,) 146.86 4227 Spinning Rings	6000	Saddles,)	382.20
4227 Spinning Rings	6000	Stirrups.)	
4227 Spinning Rings	10704	Warp Rings	
120 Roving Cans	4227	Spinning Rings	239.24
Hooks, Brackets & Rods for extra Lap Stands	120	Roving Cans	105.00
20 Combs Blades etc		Hooks. Brackets & Rods for extra Lap Stands	81.00
4 Lifting Feeder Aprons 60.00 4 Warp Builders 100.33 125 McMullen Spindles 81.54 Bobbins, Gears & Spindles 14.01 1 Two Blade Beater 50.00 Worms, Doffer Combs etc. 48.80 16 Chain Wheels 8.50 246.93 246.93	20	Combs Blades etc	30.16
4 Warp Builders		Lifting Feeder Aprons	60.00
125 McMullen Spindles		Warp Builders	100.33
Bobbins, Gears & Spindles 14.01 1 Two Blade Beater 50.00 Worms, Doffer Combs etc 48.80 16 Chain Wheels 8.50 Belting 246.93		McMullen Spindles	81.54
1 Two Blade Beater	2~0	Bobbins, Gears & Spindles	14.01
Worms, Doffer Combs etc 48.80 16 Chain Wheels 8.50 Belting 246.93	7	Two Blade Bester	50.00
16 Chain Wheels 8,50 Belting 246.93	-	Worms Doffer Combs etc.	48.80
Belting 246.93	76	Chein Wheels	8.50
DOT OTHO	10	Belting	246.93
Board for Seco & Pettee Machine Shop Man 123.00		Board for Saco & Pettee Machine Shop Man	123.50
Labor 34.95		Lehor-	
Freight 1,001.43		Freicht	1.001.43
Shuttles 150.94		Chuttles	150.94
\$14,182.28		9140010841111111111111111111111111111111	4,182.28

Mr. Oscar Goldsmith seconded this motion, and it was unanamously carried. Judge R.W.Walker here assumed the Chair at the request of Mr. A.H. Robinson Chairman.

Mr. A. H. Robinson offers motion, which was seconded by Mr. Oscar Boldsmith, that a committee of two be appointed to investigate the matter of sufficient additional water supply to the Mill, and to report their recommendation to the next meeting or to the Executive Committee as they deem advisable. Motion carried.

The Chair appoints Mr. A. L. Rison and Mr. Oscar Goldsmith as a committee of two to investigate the water supply and report as outlined in the foregoing resolution.

It was moved by Mr. Oscar Goldsmith, seconded by Mr. A. H. Robinson, that \$100.00 be donated to the Huntsville Infirmary. Motion unanamously carried.

It was moved by Mr. A. H. Robinson, seconded by Mr. Oscar Goldsmith, that a committee be appointed to take charge of the matter of the proposed erection of the Hall in the Mill Village, as per the petition of the operatives through letter of Mr. W. L. Denham to Mr. A. L. Rison, Secretary- as noted below- with the exception that this committee shall consider the erection of a Hall on property belonging to the Company. It is also embodied in this resolution that the committee investigate the probable cost of a Hall and report to the Executive Committee. This motion unanamously carried. Letter to Mr. A. L. Rison, Secretary, as follows: Huntsville, Ala. November 15th, 1905.

Mr. A.L.Rison, Secretary,

The Dallas Manufacturing Co.,

Huntsville, Ala.

Dear Sir)- The people of the Dallas Mill Village, especially those connected with Lodges having Councils in the Village, have requested me to place in your hands for presentation to the Directors and Stockholders at their annual meeting to-morrow, their petition for a Hall to be built in the Village, in which they could hold their regular meetings, and have lectures and other instructive meetings whereby they could better their condition in regard to the knowledge of the world in general.

Our Secretary of The Rison Library Association also wishes to enter his request for the same thing; that is, in regard to having a permanent Afbrary Building. As you are aware, our Library is now situated in one of our Operatives Houses, and the person living in the house having charge of the books and other belongings to the library. This in itself is a very poor arrangement in that the people desiring to read some of the books will naturally feel like they are intruding upon the people in calling for the books, especially at nights. This arrangement also prevents people who would like to read a book on Sunday-and would not like to take the bookmhome-from doing so, because they would not like to go to the home of the people at present keeping the Library and stay for any length of time.

We have any number of young men who would like to get started an Athletic Club, but have no place wherein they could have it. In fact we have quite a numbers of things that make it very necessary that we should have a large hall for such uses.

The Odd Fellows Lodge of The Dallas Mill Village have purchased a lot for the purpose of erecting a Hall thereon, but they cannot raise the money, therefore they make the following proposition to the Company: Theywill deed this lot to the Company providing they erect thereon a suitable Hall and allow them to hold their meetings therein as long as they have a council in the Village. Otherwise the Company may use the Hall for whatever purpose they see fit.

Now an erection of a good two story Hall on this lot would not cost the company much and it would be an ever lasting benefit to the employees.

The lower story could be used for our Library, which is very much in need of such a place, and the upper story could be used for Lodge Meetings: the Odd Fellows, the Red Men, the Knights of Honor etc.

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The Band also needs quarters in which to practice, and keep their instruments; and for this very reason we have no band at present.

Will conclude by requesting that this petition be given due consideration and if found at all reasonable to grant the approiation of funds for the erection of this Hall.

Yours truly, Denham

The Chair appoints Mr. A. L. Rison and Mr. Oscar Goldsmith a Committee of two to take charge of the Hall subject as outlined in the fore-going resolution.

Mr. A. H. Robinson again assumed the Chair.

Mr. Oscar Goldsmith offers motion, which was seconded by Judge R.W.Walker that Mr. A. H. Robinson and Mr. James A. Thomas be appointed as a committee to employ a suitable person to audit the books of the Company within the next six months.

This motion carried and the Chair announced the resolution as adopted. On motion of Mr. Oscar Goldsmith, seconded by Mr. R. W. Walker, the meeting was declared adjourned.

Chem Gildmits Secretary.

ARobinso

Huntsville, Ala. November 16th, 1905. Be it resolved by the Executive Committee of The Dallas Manufacturing Company that the appointment, by the Treasurer and General Manager, of Mr. Oscar Goldsmith as Assistant Treasurer of the Company is hereby consented to and approved; and that said Oscar Goldsmith shall enter into bond to the Company in the sum of Five Thousand (\$5,000.00) Dollars with some surety company, approved by the Treasurer and General Manager, as surety for the faithful discharge of his duties as Assistant Treasurer.

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- THE DALLAS MANUFACTURING CO:-

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- :STATEMENT : -

For quarter ending December 30th, 1909.

	- : RESOURCES : -
Real Estate,	The second second second
Buildings, Item No.1	14,970.81
Outside Buildings,	268,070.17
Machinery,	28,686.34
Reservoir & Connections,	1,028,083.30
Office Fixtures,	9,622.38
Village,	1,916.99
Water Tower,	65,309.45
	373.10
New York Consignment,	
Cotton in Warehouses,	137,595.85
Cotton in Process.	812,500.69
Starch,	59,732.07
Supplies & Findings,	1,583.57
Library.	12,062.58
Coal in Bins,	254.88
011.	2,644.00
Wagons, Mules Etc.,	1,311.58
Rents.	427.05
Coal for Hands,	409.95
insurance Unexpired .	69:40
Insurance Dividende	1,815.46
Interest Unearned	12,115.49
Taxes (License & Water 1906)	8,156.81
	1,001.00
CASH: CASH	
The Mercantile Mational Bank, W.R.Rison Banking Company	0.027.07
W.R.Rison Banking Company, Jno. E. Whitley, Clerk	8,217.95
Jno. E. Whitley, Clerk,	0,870.95
Deering, Milliken & Co.,	834.26
CO.AMMARKAN MANAGER	721.557.90

Open Accounts (Exhibit A)

20/16

1,417,032.54

451,680.38

140,145.06

12,927.05

COTTON	
Wages accrued and amagia	1,000,000.00
Special Loan Interest unpaid,	an and physical production and and
Deering, Milliken & Co. (Special Open Accounts (Exhibit B)	Loan)

1,300,000.00 7,318.00 8,656.25 425,304.32 275,000.00 5,506.46 \$2,021,785.03

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·T.TADT

- : COTTON ACCOUNT : -

For the three months ending December 30th, 1906.

Sent to the Mill 2,688 bales weighing1,415, Cotton in Process September 30th, 1905 405.	702
Less Cotton in Process December 30th, 1905 482 Cotton Consumed1,398.	101#
EPA, C79. L	105-
Sheeting Consigned1.225.995#	

Visible Waste Gain,	<u>188.011</u> 1,414,006 <u>15,274</u>
Invisible Gain 1	<u>1,398,732</u> .011 ⁴ or 15.34% Goods Produced. .274 ⁴ " 1.24% " "

Cower. Emicarillo Bagging & Tie Company, Chicago Bridge & Iron Company,

Bagging & Tie Waste, 56,774# or 4.06%	Cotton	Used.
Machine Waste131,237# " 9.38%	н	a n
188,011 " 13.44%	11	
Invisible Waste Gain 15,274# " 1.09%	**	H. S. S.
172,737# " 12.35%	11	"

Cotton Consumed	\$135,925.82	OT	average	per	pound	goods	11.09
Wages	50,820.50			. 11			4.15
Interest, Commission etc	30,487.98		11	11	17	"	2.49
Fuel	5,882.48	11	11	11		11	.48
Other Expenses	24,250.30			- 11	R	11	1.98
	\$247,367.08		- and the second		1/20/2017		20.19¢

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- : GOODS CONSIGRADI -

	Quarter ending December 30t	h. 1906.
<u>Kinā</u>	Yards	Pounds.
SUTTON 36"	603,516	143,715
WILTON 36"	792,770	198,184
HADLEY Se"	818,767	234,277
WILTON 40"	68,534	19,036
HADLEY 40"	103,886	32,994
9/8	7,219	2,248
5/4	17,060	5,686
48"	128,320	45,537
6/4	50,257	20,097
7/4	33,827	15,037
8/4	135,097	71,914
9/4	229,989	132,920
10/4	384,551	248,097
11/4	71,543	50,378
12/4	7,522	5,875
TOTAL YARD	3,452,958	1,225,995
WASTE		188,011
		3 434 006

- : THE DALLAS MANUFACTURING COMPANY : -

-: STATEMENT: -

For quarter ending March 31at, 1906.

and of 172 el anno and a	-: RESOURCES: -	
Real Estate,	in a grant of the second s	
Julialnes Ttom To a	14,970.81	
Outside Buildings,	268,070.17	
Machinery,	20,000.17	
Recommender	28,686.34	
Reservoir & Connections,	1,028,242.93	
	9,622.38	
+TTGEG	1,781.99	
Tater Tower,	65,309.45	
The second s	4,817,45	
Rew York Consignment,		1,421,501.52
Cotton in Consignment,	000 505 -	
	220,507.20	
Prododo	238,676.16	
over.cu	63,066.32	
Supplies & Danding	862,89	
THE PACE V	13,464.36	
Coal in Bins.	254.00	
011, In 5168,	254.88	and the second second
Wagan	1,620.26	
Wagons, Mules Etc.	1,178.42	
AND A DE A MAR A COMPANY DE ANALY	427.64	
Coal for Handa	261.67	
Insurance unexpired	140.10	
Insurance Division	1,485.71	
Insurance Dividends	19 444 64	
Interest Uncarned,	12,444.26	
	4,931.29	EEO CON
CASH:		559,321.16
The Mercantile National Ban		
.R.Rison Banking Do.,	Dr. 8,294.39	
Jno E matta	2,527.90	
Jno. E. Whitley, Qerk,	COC 07	
Deering, Milliken & Co.,	606.87	
	12,525.89	07 075
Open Accounts (Exh bit "R")		23,955.05
THURLO H 1		
		4,335.09
		92,009,112.82
	- TTARTT TETTE	
Constal chart /	-:LIABILITIES: -	
Capital Stock (Common		
LENT VELL VOCT (Pro-Port - 2)	1,000,000.00	
Capture Courses and Anna and a	300,000.00	1,000,88
Taxes accrued and unpeid,		L,300,000.00
special Loan Interest annois		5, 811,242.05
interest annois		E 1

nterest unpaid, Undivided Frofits, Deoring, Milliken & Company (Special Loan) Open Accounts (Exhibit "B")

11,242.05 1,061.75 8,187.50 434,257.67 250,000.00 4,363.85 \$2,009,112.82

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seal Batate: tom Fo.1.

Charity

Catt

14,970.81 268,070.17 28,686.34 - BESOURCES: -

For quarter ording Warch Slat, 1906.

-: STATEMENT : -

THE PALLAS MANUFACTURING CONPANY: -

- : EXHIBIT A:-

Open resource accounts.

Marks & Gayle,	424.05
Huntsville Basging & Tie Company	66.00 3,135.00
Barber Colman Company,	210.04
	4.335.09

Open liability accounts.

Unpaid Wages,	195.36
I.C.& St.L Ry.	534.00
gouthern By Co	114.91
Lewiston Bleachery & Dye Works,	21.84
Care and the second s	3,497.74

- : EARNINGS & OPERATIONS ;-

-: OPERATING EXPENSES: -

Starch
Storah 7 AT Far
Starch
Parents
SUDDINES & Findings
Supplies & Findings 1,885.48
Supplies & Findings
Fuel 6,009.26
011 5,843.67
0,040,07
TONO PARTY AND
011 5,843.67 Wages 511.76
General Expense 50,095.45
00,000.4D
Davater
Repairs 871.79
Repairs
100.00
Bleachery Expense 762.39 Salaries 9,516.28
08787769
1
Salaries 9,516.28 4,085.00
4000
\$227,148.33
Duni 1740.00

- TCOLLON VCCONNLI-Marks & Cayle, Sower, Samer, Samer, Samer, Subr Collman Company, LICOLLON VCCONNLI-Lot Luce Noutps ending March 21st 1500. Lot Luce Noutps ending Warch 21st 1500.

Sent to the war o see					
Sent to the Mill 2,688 bales Cotton in process December 3	00n TAND	-422,369#			
Less Fire	L089	- 1,800#-	4	20,569#	
Less Cotton in process March	31st, 1906		1,8	30,117# 23,249#	
	Cotton	Consumed-	1,4	06,868#	
Sheeting Consigned Visible waste	1,224,050#				
Invisible Gain	1 405 000				
	1,406,868#	2,856			
Invigible Coin	10,51 Bernennen	4, 487			
Invisible Gain		or 1.50%	Goods	Produced.	
	182,818#	" 16.44%	11		
	40, 719-14 (The second	80,880			
Bagging & Tie Waste	58,212#	or 4.14%	Cotton	Used.	
Machine Waste		" 10.16%	н	n	
Invisible Gain	200,588 201,210#		11	"	
	18,392# 182,818#	" 12.99%	11		
	and other	400000			
detter deren 2	71.048			C. Bassing	
Cotton Consumed	-\$147,567.25 or av	erage per	pound g	coods 12.06	5
Interest, Commission etc.,	- 50,095.45 " - 24,668.73 "	11 8 11 69 11 11	11 11	" 4.09	
Fuelassassassassassassassassas	- 5,843 67 "	1.224.880		2.01	
Other Expenses	- 23,641.96 "	и п	11	".48	
	\$251,817.06			20.57	
	a standard and			Contraction of the local distance	

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- THE DALLAS MANUFACTURING CO:-

- :STATEMENT : -

For quarter ending December 30th, 1902.

	- : RESOURCES : -
Real Estate,	14,970.81
Buildings, Item No.1	268,070.17
Outside Buildings.	28,686.34
Machinery,	1,028,083.30
Reservoir & Connections,	9,622.38
Office Fixtures,	1,916.99
Village,	65,309.45
Water Tower,	373.10
New York Considerant	
New York Consignment, Cotton in Warehouses,	137,595.85
Cotton in Process.	212,500.69
Starch.	59,732.07
Supplies & Findings,	1,583.57
Library,	12,062.58 254.88
Coal in Bins.	2,644.00
0i1,	1,311.58
Wagons, Mules Etc.,	427.05
Rents.	409.95
Coal for Hands,	69:40
Insurance Unexpired, .	1,815.46
Insurance Dividends,	12,115.49
Interest Unearned,	8,156.81
Taxes (License & Water 1906)	1,001.00
CASE:	
The Mercantile National Bank,	8,217.95
W.R.Rison Banking Company, Jno. E. Whitley, Clerk,	3,870.95
Deering, Milliken & Co.,	834.26
	TEL . KET. 20

140,145.06

451,680.38

1,417,032.54

Open Accounts (Exhibit A)

12,927.05

- :LIABILITIES: -

abos accrued and unpaid	1,000,000.00	1,300,000.00
Special Loan Interest unpaid, Undivided Profits, Deering, Williken & Co. (Special	Logn	7,318.00 8,656.25 425,304.32
Open Accounts (Exhibit B)		275,000.00 5,506.46 \$2,021,785.03

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Cotton Consumed----1,406,868 Less Cotton in process March 31st, 1906 ----420,569 1,830,117 423,249

----1,409,548

For Three Conths ending laron Slat, 1906.

, /	- ; GOODS CONSIGNED: -	
	For quarter ending March 31	st, 1906.
Kind	Yards	Pounds.
ADLEY 36"	809,710	231,648
ADLEY 40"	216,516	68,783
ILTON 26"	667,310	166,879
ILTON 40"	90,586	25,109
UTTON 36"	630,899	150,238
/8	16,828	5,240
/4	8,566	2,856
8"	12,513	4,437
/4	91,457	36,588
/4	45,717	20,325
/4	136,492	72,603
/4	235,582	136,132
0/4	379,687	· 245,014

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6/

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8,

9/

10/4

11/4

71,045 50,029

--1,425,260

3

12/4 10,458 8,169 1,224,050 - 201,210 Waste-----

Total Pounds-----

*_*_*_*_*_*_*_*_*_*_*_*_*

Huntsville, Ala. May 15th, 1906.

Mr. A. H. Robinson, Vice President.

The Dallas Manufacturing Company.

Dear Sir:-

I have audited the books and accounts of The Dallas Manufacturing Company for the twelve months beginning March 31st, 1905, and ending March 31st, 1906, and hand you statement, which agrees with the one rendered by your General Bookkeeper, and is correct.

I did not figure the amount of Cotton bought, manufactured, and on hand; the goods manufactured, sold, and on hand; the percent of cost, loss in waste, visible and invisible, etc., for these require special knowledge, and you already have full reports of them from competent men who make this their business.

In connection with this, I suggest that a semi-annual audit be made in October, covering the latter half of the Fiscal Year, ending September 30th. and annually thereafter. This is not really important -- merely a suggestion.

I checked the vouchers in the cash book for the twelve months, checked the footing of same into the Ledger, and took off & trial balance, and found it correct.

You have no unpaid dividends, they being represented by unpaid checks on your New York Bank account, and these few are shown in the list of "unpaid checks" on the reconcilement.

You have daily reports of cotton bought, on hand, and in process; goods manufactured, shipped, and on hand; and each month your sales agents render statements of goods sold and inventory in New York, which are checked up, and with proper reconcilements, are entered on the books of the company here and made to agree. I examined the last report of sales and Inventory rendere

and found that they agreed with the amounts carried on the books here. It appears that the Company enjoyed a very prosperous year, having paid

in dividends \$77,457.00 and charging to Depreciation \$14,277.28. as against March 31st, 1905, ------

Very Respectfully submitted,

Accountant

r 213 not figure the amount of cotton bought, manufactured, and on your General Bookkeeper, and is correct. Sist, 1906, and hand you statement, which sprees with the one rendered company for the twelve months beginning March 51st, 1905, and ending Mar

Dear Siri-I have audited the books and accounts of The Dallas Wanufacturing

PLANT.

DALLAS MANUFACTURING COMPANY, of HUNTSVILLE, ALA. MARCH 31st. 1906.

ASSETS.

PLANT.		
Real Estate Main building Other buildings	14970.81 268070.17 28686.34	\$ 311727.32
Machinery		1028242.93
Village 5018 INTEREST		65309 .45
Reservoir & connections	9622.38	
Water Tower	4817.45	
Sewer & Connections	3135.00	17574.88
Office Furniture	114.91	1781.99
Library		
Library Stable and contents		254.88 427.64
STOCK.		
Cloth	220507.20	
Cotton in Process	63066.32	
Cotton	238676.16	522249.68
SUPPLIES & FINDINGS.		
Sundry Items Inventory	37464 76	- The second sec
Starch	13464.36 862.89	
Fuel	1620.26	
011	1178.42	
Coal for Hands,	140.10	17266.03
CONTINGENT.		
Unpaid Rents	261.67	
Prepaid Insurance,	1485.71	
Prepaid Interest	4931.29	
Insurance Dividends due. Advance Pay Roll	12444.26	
	424.05	19546.98
CUSTOMERS		
D.M. & Co.,	12525.89	
H.Bagging & Tie Co., Marks & Gayles,	210.04	
Barber Colman Co.	66.00	10011
	500.00	13301.93
CASH:		
W.R.Rison Banking Co.	8294.39	
The Mercantile N/B.	2527.90	
Paymaster	606.87	11429.16

\$2009112.82

Real Estate Mein building Other buildings Machinery Villene \$ 511727.32 1028242.95

FLANT.

ASSETS.

WVECH 2JSF · JOOC ·

STOCK:

Common Preferred

UNDIVIDED PROFITS:

BILLS PAYABLE:

Pay Roll Not Due, Unpaid Wages account

UNPAID TAXES:

SPECIAL LOAN INTEREST:

CHARITY:

UNPAID ACCOUNTS:

N.C. & St.L. Ry Southern Ry Lewiston Bleachery 1,000,000.00 300,000.00

11,242.05

1,300,000.00 434,257.67 250,000.00 11,776.05 1,061.75 8,187.50

195.36

114.91 21.84 3,49**7**.74

3,634.49

Pay Roll Not Due, Unpaid Nages account UNPAID TAXES: SPECIAL LOAN INC.	11,24 2 .05 584.00	1,300,000.00 434,257.67 250,000.00
PEN ROLL PEN ROLL	INSURANCE IN FORCE.	M
On Cotton Warehouse and On Mill and Machinery & On Village & School,	Contents, Contents	350,000.00 1,400,000.00 <u>57,000.cd</u> 1,807,000
Use & Occupancy, Tonado Insurance, Boiler Accident, Employees Liability Surety Bonds,	100,000.00 55,000.00 60,000.00 20,000.00 32,000.00	
May 3rd, 1905, Deering, May 3rd, 1905, " May 23rd, 1905, " Oct.20th, 1905, " Oct.20th, 1905, " Oct.20th, 1905, "	BILLS PAYABLE Milliken, & Co., 12 mos 4% """ 12 mos 4% """ 12 mos 4% """ 12 mos 4% """ 12 mos 4-1/ """ 12 mos 4-1/ """ 12 mos 4-1/	12% 50,000.00
General Books Call For: Common Preferred,	1,000,000.00 300,000.00	1,300,000.00
Stock Ledger agrees Cash found correct when	PAYMASTER.	

CASH ACCOUNTS.

Paymasters Cash W.R.Rison Banking Company, Mercantile National Bank, 606.87 8,234.99 2,527.90

Bank accounts agree with above, with exception of items shown on reconcilements sheets. Correct.

The Callas Manufacturing Company Cotton Goods.

A.L.RISON, THEASUNER. HUNTSVILLE, ALA

.00

.67

.00

Huntsville, Ala, June 20th, 1906.

Persuant to a call heretofore made by S. M. Milliken President, for a meeting of the Directors of the Dallas Manufacturing Company, to be held in the City of Huntsville, Alabama, on the 20th day of June 1906, The Directors convened at the office of W. R. Rison Banking Company on the said date at 11 O'clock A.M., There being present in person, R. W. Walker, Oscar Goldsmith, and A. L. Rison, and it appearing that a quorom is not in attendance, Thereupon on motion of Oscar Goldsmith it is ordered that the meeting of the Directors be and it is hereby Adjourned to 10 O'clock A.M.on ThursdayJune 21st, 1906, at the office of W.R.Rison Banking Company, in the City of Huntsville, Ala.

Rallackin Crew Jeumit

Huntsville, Ala. June 21st, 1906.

Directors' Meeting adjourned from June 20th, 1906.

The adjourned meeting of the Directors of The Dallas Manufacturing & was held at the office of the W.R. Rison Banking Company at 10. A.M. this date. Present: A.H. Robinson; J.A. Thomas; R.W. Walker; Oscar Goldsmith and A.L.Rison.

Mr. A.H.Robinson, Vice-President, presided, and Mr. J. A. Thomas, or motion, was made secretary of the meeting.

The report of the Treasurer, A.L.Rison, for the first and second quarters was read, approved and ordered spread on the minutes.

On motion of Oscar Goldsmith, seconded by R.W. Walker, the Treasurer was instructed to purchase eight spinning frames of 224 spindles each. Ethe carried.

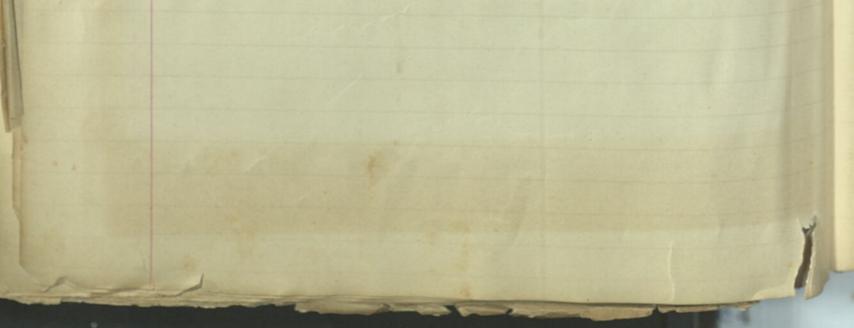
Oscar Goldsmith and A.L.Rison, Committee for the Erection of Library m Lodge Room, reported that they had procured plans and specifications and contracted for the erection of Building. Said report was approved.

On motion of R.W. Walker, seconded by Oscar Goldsmith, the usual senannual dividend, both on Common and Preferred Stock, of 3% was declared payable on July 2nd, 1906. Stock Transfer Books were ordered closed on Num 23rd, 1906, and re-opened on July 3rd, 1906. Motion carried.

There being no further business before the meeting it was declared adjourned.

Jas a Thomas Secretary.

Notice to Stockholders. Treasurer's Office, The DALLAS MANUFACTURING Co., Huntsville, Ala., June 21, 1906. The Board of Directors have this day declared a semi-annual dividend of Three (3 per cent.) on both the Common and Preferred stock of this Company payable July 2, 1906, to stockholders of record June 23, 1906. The treasurer's books will be closed June 23, 1906, and reopened July 3, 1906. A. L. Rison, Treas.



-: THE DALLAS MANUFACTURING COMPANY: -

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-: STATEMENT: -For quarter ending June 30th, 1906.

- : RESOURCES : -

Real Estate,	14,970.81	
Buildings.		
Outside Buildings,	268,070.17	
Machinery,	28,686.34	
Reservoir & General	1,028,242.93	
Reservoir & Connections,	9,622.38	
Office Fixtures,	1,809.99	
Village,	65,309.45	
Water Tower,	4,817.45	
Buildings (Library)		Contraction of the state
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	62.50	1,421,592.02
New York Consignment,		
Cotton in Warshauser,	153,721.70	
Cotton in Warehouses,	145,612.97	
Cotton in Process,	57,935.28	
Starch,	546.27	
Supplies & Findings,	15,051.30	
Library,	254.88	
Coal in Bins,		
Oil,	3,067.02	
	825.89	
Wagons, Mules etc,	356.12	
Coal for Hands,	49.10	
Rents,	363,25	
Insurance unexpired,	2,533.09	
Interest unearned9,269.43		
Less Special Loan	a second s	
interest unnaid C con se		
interest unpaid7,687.50	21,581.93	
Insurance Dividends,	12,791,49	394,690.29
a a new provide the second s		
CASH: -		
The Mercantile National E	ank 6,847.08	
W.R.Rison Banking Co.,	1,075.02	
Jno. E. Whitley, Clerk,	644.03	
Deering, Milliken & Co.,		010 100 01
Open Accounts (Exhibit "A")	233,899.83	242,465.96
-ben sconenton (merroro W.)		3,821,40
		\$2,062,569.67
		the state of the s
	and a state of the	
	-: LIABILITIES: -	manager () how were
and a start for a	the second second second second	
Capital Stock (Common)	1,000,000.00	
Capital Stock (Preferred)	300,000.00	1,300,000.00
Wages accrued and unpaid,	And the state of t	
Taxes, acorued,		8,029.20
Undivided Profits,		3,124.50
Dearing, Milliken & Co., (Speci	al Tanal	497,552.86
Oper Assounts (Tribibit Bar)	ar rosu)	250,000.00
Open Accounts (Exhibit "B")		3,863.11
		\$2,062,569.67

#=#=#=#=#=#=#=#=#=#=#=#=#=#=#=#=#

-: THE DALLAS MANUPACTURING COMPANY: -

() EXHIBIT A()

or quarter ending June 30th, 1905.

*: THE DALLAS "A BRACTURING, COMPARY: -

-: DIVLEXEDI:-

Open resource accounts.

\$3,821.40	Huntsville Bagging & Tie Company,	
------------	-----------------------------------	--

Sawer

(hand to

-: EXHIBIT B:-

OPEN LIABILITY ACCOUNTS.

N.C.& St.L.Ry	207.86 249.12 13.16 .392.97
	,392.97

-: BARNINGS & OPERATIONS: -

-: OFERATING EXPENSES: -

Cotton145,049.11
00.00U=================================
Ctowah 1/2 are in the second s
Staroh145,049.11 Supplies & Findings1.481.42
Sunnidos (m/ s.
Supplies & Findings 1,481.42
Phal
Supplies & Findings 1,481.42 Fuel 5,102.33 011 5,570.80
5,570.80
ages 391.11
anaral Process 40 002 De
General Expense 48,003.70
Repairs 801.17
leachary Frances 0 300 an
Bleachery Expense 2,329.37
Salaries 9,593.92
Salaries
*,005,00
\$222,407,93
Cost Of a Norway

#=#=#=#=#=#=#=#=#=#=#=#=#=#=#=#=#=#=

Open resource accounts. () EXHIBIT A()

1

Sever, lie Basging & Tie Company, 500.00 65,621,40

-: COTTON ACCOUNT: -

For the three months ending June 30th, 1906.
Sent to the Mill 2,448 bales weighing
1,092,703#
Cotton Consumed 1, 336, 335#
Sheeting Consignedl,101,048# Visible waste 168,779#
Invisible waste 168,779# 66,508# 1,336,335#
Actual waste 66,508# or 6.04% Goods Produced
235, 187# " 21.37% " "
achine Waste 47,719# or 3.57% Cotton Used. lotual Waste 66,508# 9.06% " "
235,287# " 17.61% " "
otton Consumed
uel
<u>\$255,590.31</u> <u>************************************</u>

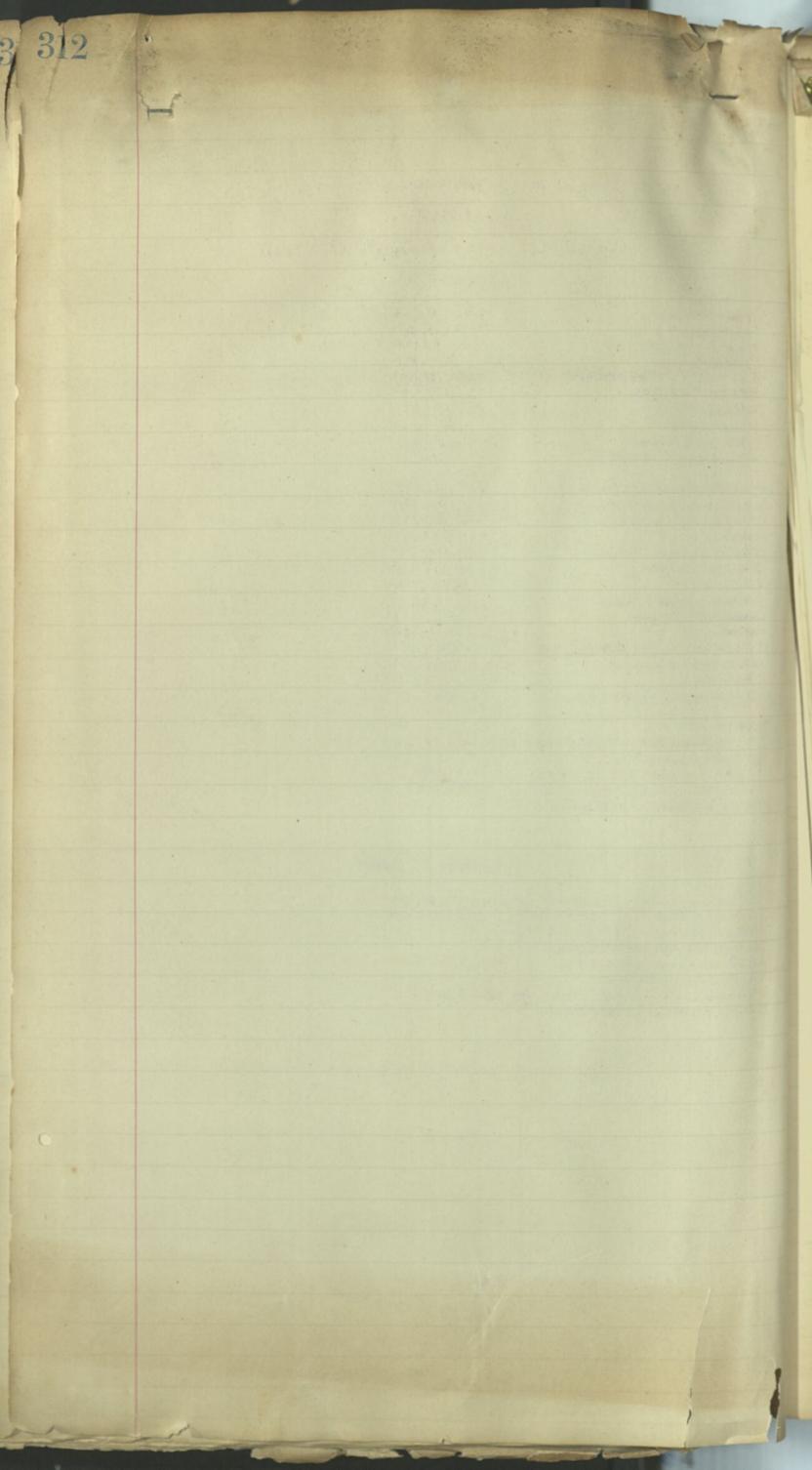
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Manager & for going a prove some property after the share for the

-: COTTON ACCOUNT: -For the three months ending June 30th, 1906. 11

-: GOODS CONSIGNED; -

	For quarter ending Jun	e 30th, 1906.
KIND	YARDS	POUNDS
HADLEY 36"	514,601	146,899
HADLEY 40"	73, 416	23,298
WILTON 36*	1,019,354	254,966
WILTON 40"	66,063	
SUTTON 36"	639,906	18,355
9/8	12,715	152,238
5/4	9,206	3,961
48 .		3,069
6/4	27,586	9,783
7/4	89,582	35,830
8/4	16,853	7,499
and the second state of the second state	109,823	58,315
9/4	196,918	113,800
10/4	339,749	219,187
11/4	71,400	50,267
12/4	4,557	3,581
Total Yards	3,190,734	1,101,048
VASTE		168,779
Total Pounds-		1,269,827



-: THE DALLAS MANUFACTURING COMPANY: -

-: STATEMENT: -.

-

For Quarter Ending September 29th, 1906.

Anna College Mannangerson	: RESOURCES: -	
Real Estate,	14,970.81	
Buildings,	268,070.17	
Outside Buildings,	28,686.34	
Machinery, 1	,038,833.89	
Reservoir & Connections,	9,622,38	
Office Fixtures,	1,549.92	
Village,	65,309.45	
Water Tower,	4,817.45	
Library (Books)	254.88	
Buildings (Library)	85.72	1,432,201.01
New York Consignment,	137,266.75	
Cotton in Warehouses,	41,956,48	
Cotton in Process,	56,153.68	
Starch,	586.79	
Supplies & Findings,	13,240.59	
Coal in Bins,	3,501,62	
011,	1,159,25	
Wagons, Mules etc.	725.37	
Coal for Hands,	42.92	
Renta,	567.25	
Insurance Unexpired,	1,685.40	
Interest Uncarned,	4,842.54	
Stationary,	175.00	
Insurance Dividends,	11,864.05	273,777.70
A LOW	and the second second	
CASH: -	and the second second	
The Mercantile National Bk,	8,493.95	
W.R.Rison Banking Co.,	611.74	
Jno. E. Whitley, Clerk,	778.65	
Deering, Milliken & Co.,	200,669,55	210,553.89
Open Accounts (Exhibit "A")		5,595.27
		\$1,922,127.87
	LIABILITIES: -	
STORE SALE AND A REPORT OF A REPORT OF A REPORT OF	ALL CALLER ALL ALL ALLAND	

Capital Stock (Common)	1,000,000.00
Capital Stock (Preferred)	300,000.00
Wages accrued and unpaid,	
Taxes accrued and unpaid.	
Special Loan Interest,	
Undivided Profits,	
	ecial Loan)
Open Accounts (Exhibit "B"	
	P. company and the second s

2

1,300	,000.00
	751.35
5	,187.25
4	875.00
496	,111.43
100,	,000.00
4.	,202.84
\$1,922,	,127.87

100-

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-: EXHIBIT A: -

Open Resource Accounts.

Pay Roll Advance	825.65
N.C.& St.L.R.R	70.41
Southern Ry Co	
Weil Bros	52.90
Jones Cotton Company	84.74
Sowerssonssonssonssonssonssonssonssonssonsso	3,135.00
Saco & Pettee Machine Shops	50.00
Huntsville Bagging & Tie Company	200.06
Glidewell Bros.	1.085.00
W.P.Welch & Company	- 74.33
	\$5,595.27

-: EXHIBIT B:-

Open Liability Accounts.

Charity----- 231.86 Lewiston Bleachery & Dyc Works----- 3.970.98

--<u>3,970,98</u> \$4,202,84

-: BARNINGS & OPERATIONS: -

	Gross Earnings	280,629.67
	Less Operating Expenses	212,858.91
		67,770.76
	Less Commissions	
	Cash Discount 5.866.02	
	Freight 6,218,29	
	Interest3,844.66	
	Taxes 2,095.70	
	Insurancessessessesses 771.76	30,212,19
	Net Profit for Quarter Ending September 29th, 1906	\$37, 558.57
H	and be a set of the se	001000001

-: OPERATING EXPENSES: -

Cottonssessessessessessessessessessessessesse	139,320.26
Starohennessananananananananananananananananan	1.110.53
Supplies & Findings	6,162,60
Puelancencencencencencencencencencencencencen	5,823,57
011	564.37
Wago	47,531,70
General Expensessessessessessessessessessesses	529.27
Repairpersonances and a second and a second and a second a	829.89
Bleachery Expense===================================	6,901,72
Salariegennessessessessessessessessessessessesse	4.085.00
	\$212,858.91

in

-: COTTON ACCOUNT: -

For Three Months Ending September 29th, 1906.

Cotton in Process	,400 bales weig June 30th. 1906	hing		.266,705#
				356,448# 1,623,133#
Less Cotton in Pro	Cot	ton Consumed-		362,012#
manner and			-	,261,141#
Sheeting Consigned	1,06	7.915#		
Visible waste Invisible waste	to the set of the set of the set of the set of T 75	ARO#		
all the second second		1,141#		
Actual Waste	and the second se			
Visible Waste	178.48	14# or 1.38% 32# * 16.71%		uced.
	193,28			
Banging & Ole West				
Bagging & Tie Waste		240 05 H HA		d.
Actual Waste	······································	4# 1 1.17%		
	193,22	6# 15.32%	* 007, 00 H	
Cotton Congunad	A			
Cotton Consumed	47 631	70 8 8	age per 1b.	goods 13.05
interest, Commissio	n etc 30, 212	.10 0 0	10 10	" 4.45 " 2.83
Other Expenses		157 H H	0 0 0 0	.54
PARK AND I	\$243,071		200,002	" <u>1.89</u> 22.76¢
Alter and the				
3/23/2	3%3%3%3%3%3%3%3%3%3%3%	23/23/23/23/23/23/	1373737373	
			6,367,919	

Huntsville, Ala. November 21st, 1 DIRECTORS' MEETING OF THE DALLAS MANUFACTURING COMPANY: The Meeting of the Directors of The Dallas Manufacturing Company was held in the Parlor of the Huntsville Hotel, preliming to the annual meeting of the Stock-holders, with Mr. A.H.Robins: Vice-President, presiding. Those present were:

Mr.A.H.Robinson, Mr. R.W.Walker, Mr. Oscar Goldsmith, Mr. A.L.Rison.

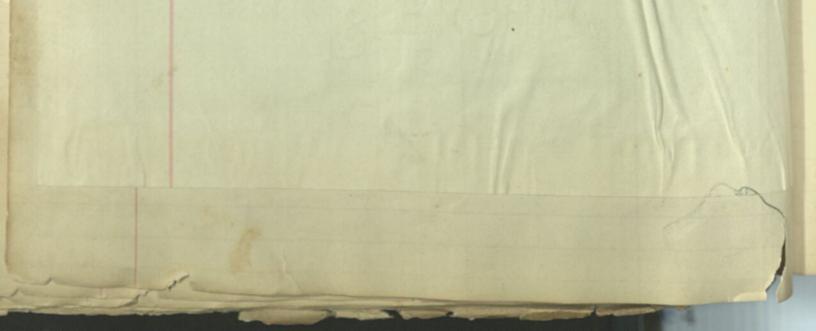
On Motion of R.W.Walker, seconded by Oscar Goldsmith, the reading of the minutes of the preceeding meeting was dispensed m

On Motion of R.W.Walker, seconded by Oscar Goldsmith, them semi-annual dividend of 3% was declared payable on the Preferra and Common Stock outstanding. Checks to be dated January 1st,1% and mailed December 29th, 1906. The Books of the Company to bed December 24th, 1906, and re-opened January 2nd, 1907. Motion carried.

There being no further business before the meeting, on motion, duly seconded, it was declared adjourned.

314

Secretary.



Huntsville, Ala. November 21st, 1906

DIRECTORS' MEETING OF THE DALLAS MANUFACTURING COMPANY:

Immediately following the meeting of the Stock-holders, the meeting of the newly elected Directors of The Dallas Manufacturing Company was held in the Parlor of the Huntsville Hotel. There were present:

Mr.A.H.Robinson; Mr. R.W.Walker; Mr. Oscar Goldsmith Mr. A.L.Rison.

On Motion, duly seconded, R.W.Walker was made Chairman and A.L.Rison Secretary.

A resolution was offered by Mr. A.H.Robinson that the salary of the Treasurer and General Manager be, and the same is hereby fixed, at the sum of Six Thousand (\$6,000.) Dollars per annum; same to go into effect on the first day of December, 1906. This resolution was seconded by Mr. Oscar Goldsmith and was adopted by the vote of Messrs Robinson, Walker and Goldsmith in favor thereof.

On Motion of A.H.Robinson, seconded by Oscar Goldsmith, Mr. S.M.Milliken was elected President for the ensuing year.

On Motion of Oscar Goldsmith, seconded by A.L.Rison, Mr.A.H. Robinson was elected Vice-President for the ensuing year.

On Motion of A.H.Robinson, seconded by Oscar Goldsmith, Mr. A.L.Rison was elected Secretary, Treasurer and General Manager for the enguing year.

Secretary

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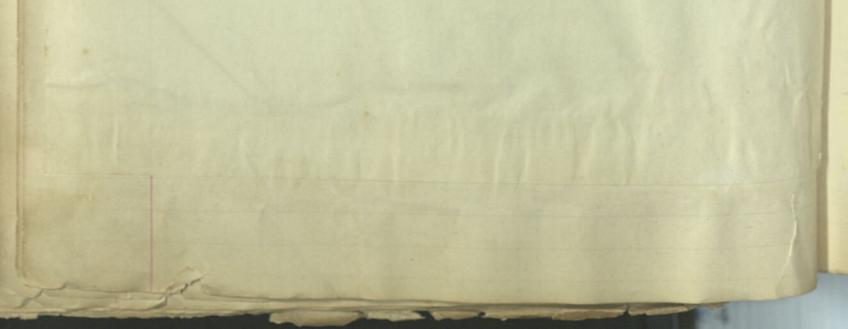
Mr. A.H.Robinson as Vice-President assumed the Chair: Report from the Treasurer & General Manager was read containing the following recommendations and suggestions: Huntsville, Ala. November 21st, 1906.

TO THE PRESIDENT AND DIRECTORS OF THE DALLAS MANUFACTURING COMPANY: I herewith submit to you the amounts that have been charged to Machinery Account, and also the amounts I advise to be charged off from Machinery Account to Profit & Loss Account:

The Machinery Account has been increased since February 8th, 1905, 88 per the following schedule:

"16	Spinning Frames	10,162.79 1,851.90\$12,014.69
234 32 70 16	40" Draper Looms @ \$137.each	17,850.00
	Drop Wires	3,984.18 90.75 178.01 773.85 1,150.20 4,200.00\$10,376.99
	Belting, Leather etc.,\$ Rope, Bolts Etc.,\$ Pulleys	925.31 73.32 129.66\$ 1,128.29 \$85,507.97
Less	234 Old Colvin Looms sold to Draper Co.@\$20 Special Discount \$5. per loom	1,170.00 1,000.00 1,960.00 600.00 1,000.00
	Oil Pans	276.52 147.25 242.55 98.42 150.00
	Handling and Equipping Machinery	5.161.45\$ 7,533.50

316



To have erected for Fire Protection Water Tank and Tower, capacity 75,000 gallons, at a cost of \$4,817.45

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We are also erecting a Library and Lodge-Room Building for the use of our employees, which is nearing completion, at a cost of about \$5,000.00.

This building was authorized by the Directors at a meeting held June 21st, 1906.

I would suggest we charge to Profit & Loss account the following depreciation on machinery which has been sold:

*50	Deliveries cost \$68.00 per delivery. Freight-ete 1.60 " " Total Cost \$69.60 " " Less received 11.00 " " Loss \$58.60 " 50 deliveries\$ 2,930.00
172	Sliver Cans Cost\$ 1.20 ea. Freight
332	Old 36" Colvin Looms cost, per loom\$60.00 Strapping, Supplies etc for equipping 10.10 Labor erecting 4.90 Freight 6.15 Total Cost per loom
6	45" Old Colvin Looms Cost per loom\$64.00 Strapping etc 11.10 Labor erecting 6.75 Freight 6.25 Total Cost per loom
14	11/4 Old Crompton Looms Cost per loom\$150.00 Strapping etc 11.10 Labor Erecting 7.45 Freight 7.00 Total Cost per loom

317

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1 ch

The following items are also debited to Machinery account during the time of installing first Machinery put into the Mill. I would suggest this be charged to Profit & Loss Account:

"Salary, T.B. Dallas, Treasurer,
Labor (Unloading, Erecting etc)\$ 6,115.76 Wages (Starting & Limbering Machinery) 3,273.20 \$ 9,388.96
Freight on Machinery etc\$11,460.74
Insurance\$ 1,025.64 Legal Expense
Fuel (Starting & Limbering Machinery)\$ 185.25 0il 98.53 Telegrams 5.35\$ 289.13 Total amount

I would also suggest that we charge off the Sewer Account of \$3,135.00 to Profit & Loss.

We have stored in our Cotton Warehouse the following parts of Machinen Material which we cannot use, and would suggest this be charged off and if at any time we can sell any of the parts, then to credit amount sold back to Profit & Loss Account:

"150 "3 200 200 1 2 175 1 2 175 1 400 400 250 250 250 250	Second Hand Doff Cans (Repaired by being replaced by new ones)	182.00 2.00 15.00 50.00 5.00 7.20 17.50 120.00 5.00 400.00 350.00
300 21,540 46,711 66,754	Second Hand Shuttle Spindles	935.87



RECAPITULATION.

Depreciation on Machinery Items \$25,812.4 Sewer -. ---3,135.00 Machinery Material in Cotton Warehouse --4,042.41 Grand Total ----RESPECTFULLY SUBMITTED TREAS.

ADDITION TO MACHINERY

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From September 29th, 1906, to September 30th 1000

From September 29th, 1906, to September 20th
316 Draper Looma
1/2 Freight on looms\$70,156.00 Drop Wires for looms 2,828.26
Filling Bobbins 931.45 Reeds 1,483.45
with V Gulling and expating
Total
Less overcharge on 7/4 and 8/4
looms 0 000 co
2,000.00\$ 87,614.73
01,014.73
Air Compressor
Skewers
AUSUG
on Spinning Frames 137.52
Oily Waste Saving Machine
Total 251,60 1 000 m
Total
00,905.47
DEDUCTIONS TRANS
DEDUCTIONS FROM MACHINERY
for depreciation-
For depreciation 96,865.00
Old Pulleys sold 96,865.00 316 old looms sold to Draper Co 12,640.00 Total
THE W DIGDEF IO AND 10 AND TO
<u>Total</u> <u>109,512.50</u>
Deductions from Marke
Additions to Machinery
Deductions from Machinery
Net reduction
Net reduction
Value of Plant Sept.29th, 1906
Value increased but 1906
Value increased by:Real Estate Purchased\$1,432,201.01 Office Fixtures Purchased
IZD DO IN
\$1,437,208.26
Value decreased bas w
Value decreased by: Net reduction of Machinery Account
Value of Diant a building (Village A/c)
175.00 20.782 07
Sale of small school building (Village A/C) 175.00 20,782.03 Depreciation on Machinery (As showe)
Depreciation on Machinery (As above)
Sewer Charged Off Nov.21st, 1906
Loss on School Building sold Jan'y 8th, 1907 3,135.00
Less Credit to Profit & Loss: Sold from it
bound if om items chowed and, 100,100.00
Nov.21st, 1906 837.32
90.000
\$ 99,270.68

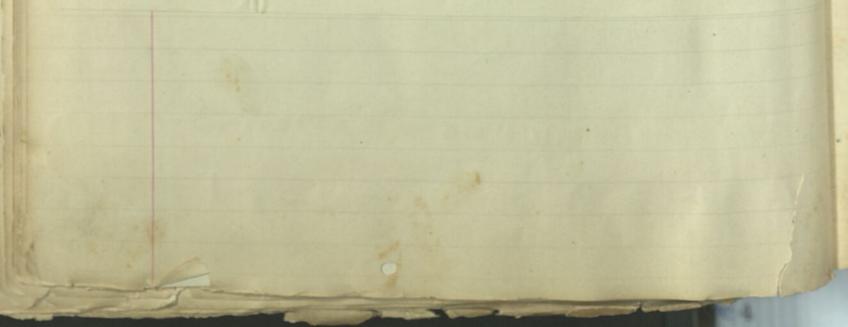
319

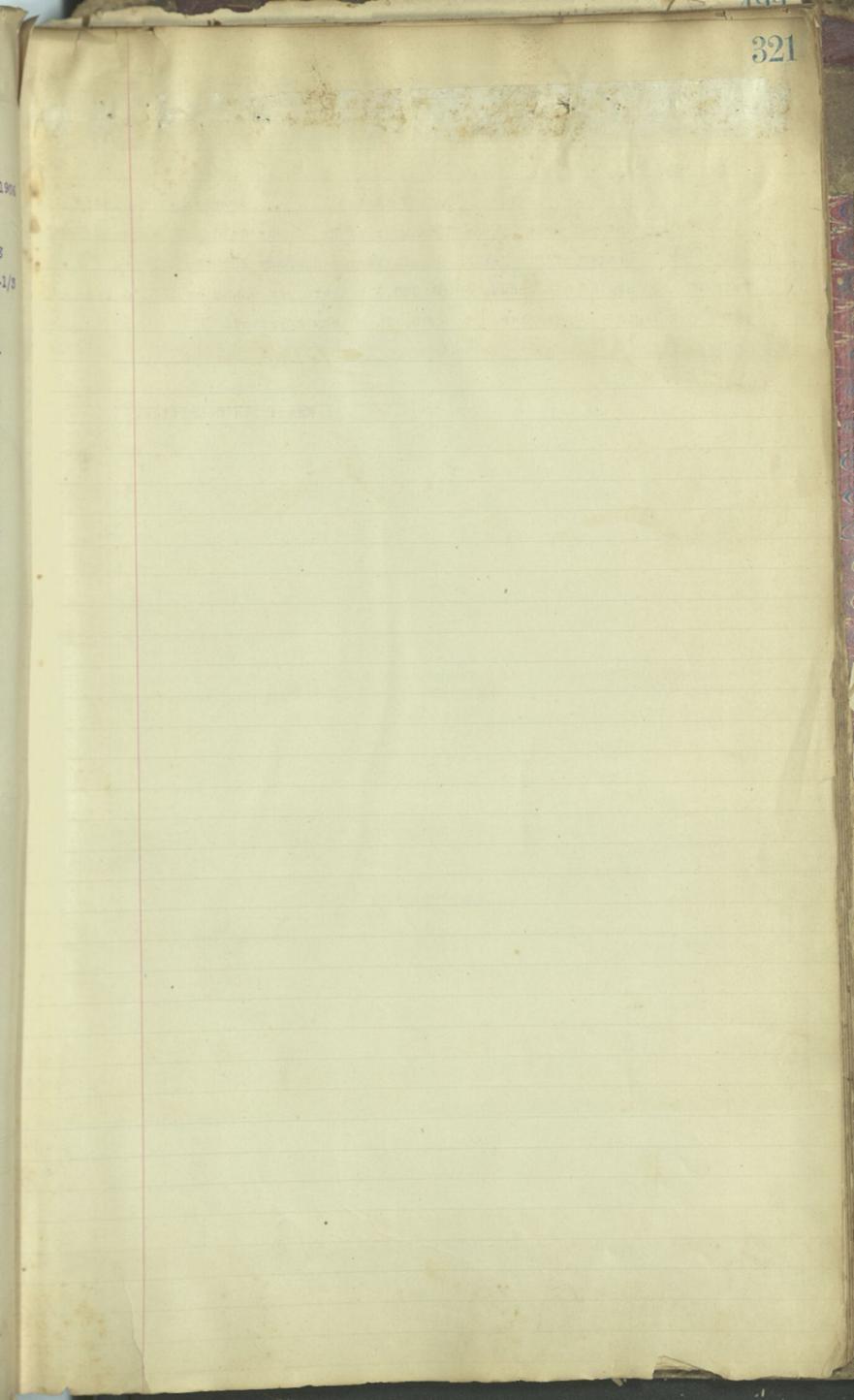
Huntsville, Ala. November 21st, 194 The Appointment made by the Treasurer of Mr. Oscar Goldsmith as Assistant Treasurer of The Dallas Manufacturing Company for the ensuing year at a salary of One Thousand (\$1,000.) Dollars per annum or \$83.33-1/3 per month beginning December 1st, 1906, is hereby approved.

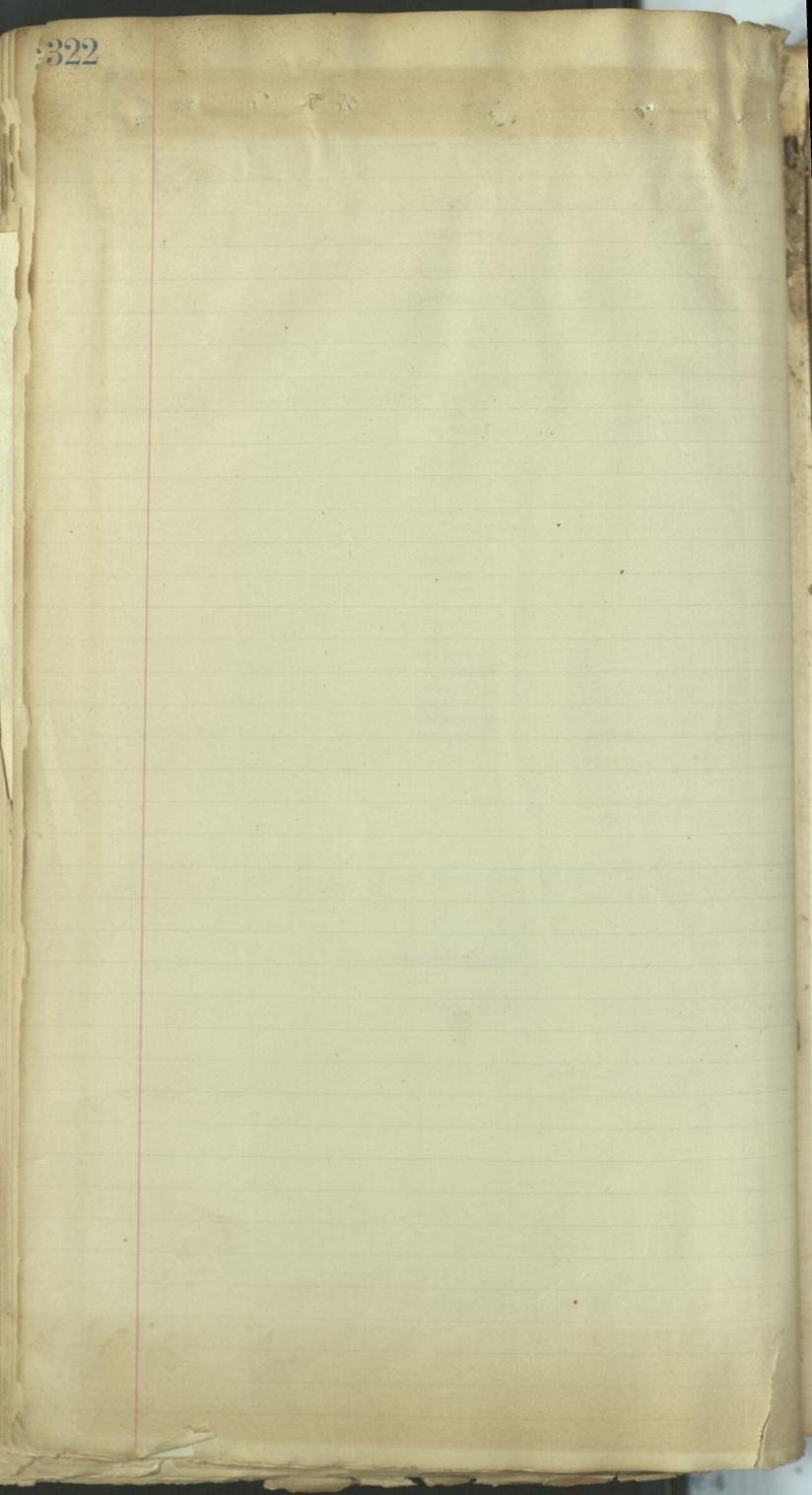
320

Executive Committee.

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- THE DALLAS MANUFACTURING CO:-

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323

AT IN THE REAL PROPERTY OF THE
-1

+ : STATEMENT: -

For Quarter Ending December, 31st, 1906.

- : RESOURCES: -

1		and the second data was an interest of the second second and the second s	
	Don't Testate	14,970.81	
	Real Estate and a Contract of Contract	268,070.17	
	Buildings	200,010,11	
	Outside Buildings	28,686.34	
	Machinery	942,431.29	
	Reservoir & Connections	9,622.38	
	Office Fixtures	1,549.92	
	Village	65,309.45	
	Water Tower	4,817.45	
		254.88	
	Library Books	4,523.47	1,340,236.16
	Buildings, Library,		
		58,144.47	
	New York Consignment		
	Cotton in Warehouses	163,382.71	
	Cotton in Process	62,543.44	
	Starch	1,797.07	
	Supplies & Findings	15,200.01	
	Coal In Bins	2,805.53	
	011	1,139.54	
		815.55	
	Wagons, Mules Etc.	479.05	
	Coal for Hands	443.21	
	Rents	2,040.73	
	Insurance Unexpired		
	Interest Unearned	5,303.37	
	Stationery	175.00	
	Insurance Dividends	13,243.85	700 514 53
	Taxes (License for 1907 Paid)	1,001.00	328,514.53
	The strands was and all the straight		
	CASH: -		
	Dagaing Williken & Co	181,984.48	
	Deering, Milliken & Co	1,061.77	
	Jno. E. Whitley, Clerk,	183,046.25	
		100,010,000	
	LESS: Overdrafts:		
	The Mercantile N/B. \$18,711.21		164,222.30
	w p Rison Banking Co 112.14-		44, 415.09
	Open Accounts Exhibit "A"		A1 077 200 09
	opon meneral and a second seco		\$1,877,388.08
			and the same real
		-: LIABILITIES: -	
		Construction of the second	
	the a check (Common)	1,000,000.00	
	Capital Stock (Common)	300,000.00	1,300,000.00
	Capital Stock (Preferred)		7,584.55
	Wages Accrued and Unpart		2,437.50
	encodel Loan Interest		464,790.48
			100,000.00
	Ind IIIKEN OG UU. (DDUUL	al Loan)	0.575 55
	Open Accounts (Exhibit "B")		2,575.55
	Open Accounts to		\$1,877,388.08
			And and a state of the state of

-: KXHIBIT A:

5'210'320'50

The head of the second of

Real Becard Builder 3. Laines Duilde 3. Laines

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Non Government

Open resource accounts

N.C. & St.L.Ry	66,88
Southern Ry	19.25
A. Klaus & Co.	44,129.01
Huntsville Bagging & Tie Co	199.95
	\$44,415.09

-: EXHIBIT B:-

Open liability accounts.

Charity	354.15
Lewiston Bleachery & Dye Works	2,221.40
	\$2,575,55

-: EARNINGS & OPERATIONS: -

C IN	Gross Earnings	301,383.03 200,447.87 100,935.16
	Less Commissions 14,690.04 Cash Discount 6,244.35	
	Freight 6,268.10 Interest 2,147.40 Taxes 2,062.75	
,	Insurance 843.47	32,256.11

+: OPERATING EXPENSES: -

Cotton	122,979.23
C+0.50.0	1,735.32
Sunnlies & Findings	6,387.63
Fuelsessessessessessessessessessessessesse	5,996.04
011	437.18
Wages	48,513.05
General Expense	678.69 1,602.83
Repairs	7,866.22
Bleachery Expense	4,251.68
Salaries	\$200,447.87
	4000, 221101

0.0000		
UL BL	TINDITICA	
	J J D L J T T P A	

With the second seco	-: KXHIBIL B:-
-:COTTON ACCOUNT:- For quarter ending December 31st, 1906. Sent to the Mill 2,424 bales weighing	19.25 44,129.01
For quarter ending December 31st, 1906. Sent to the Mill 2,424 bales weighing	-: FOULTER BCCOUNTE
Sent to the Mill 2,424 bales weighing	
Cotton in Process September 29th, 1906	For quarter ending December 31st, 1906.
Sheeting Consigned	Cotton in Process September 29th, 1906
Visible Waste	1012-y 20*
Bagging & Tie Waste	Visible Waste 184,525# 1,212,357# Gain 4,730#
Machine Waste- 184,525# "15.44% """""""""""""""""""""""""""""""""""	
Cotton Consumed	Machine Waste
9202,100100	Cotton Consumed

0

354.15

-: THE DALLAS MANUFACTURING CO: -

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-: STATEMENT: -

For Quarter Ending March 30th, 1907.

	- : RESOURCES:
Real Estate	14,970.81
Buildings	268,070.17
Buildings, Outside,	28,686.34
Buildings, Library,	4,962.50
Machinery	944,406.22
Reservoir & Connections	9,622.38
Office Fixtures	1,555.41
Village	65,134.45
	4,817.45
Library Books,	254.88
New York Consignment	70,620.86
Cotton in Warehouses	273,748.80
Cotton in Process	67,170.97
Starch	1,237.58
Supplies & Findings	18,105.38
Coal in Bins La conservation	4,542.69
Oil	747.58
Wagons, Mules Etc	780.23
Coal for Hands	170.70
Rents	639.00
Insurance Unexpired Interest Unearned	1,442.28
Stationery	2,595.13
Insurance Dividends	175.00
TUBUIGUES DIVIGENUB	13,255.85
CASH:	
The Mercantile National Ban	k 6,686.54
LESS: Overdraft W.R.Rison Banking	r 0,000.04
Company	361 03
or mpany and a	4,325.51
Jno. E. Whitley, Clerk,	868.31
Deering, Milliken & Co.	218,136.68
Open Accounts Exhibit "A"	100100
Tuchane	

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-: LIABILITIES: -

Capital Stock (Common) Capital Stock (Preferred) Wages Accrued and Unpaid Taxes Accrued and Unpaid Special Loan Interest Undivided Profits Bills Payable Deering, Milliken & Co, (Special Loan) Open Accounts Exhibit "B" 1,342

455,1

223,3

\$2,024,4

1,300,0 12,7 1,0 2,4 505,8 100,0 100,0 2,3 \$2,024,4

Huntsville, Ala. June 20th, 1907 DIRECTORS MEETING OF THE DALLAS MANUFACTURING CO.

Basil

Pursuant to a call, heretofore made by S.M.Milliken, President, for a meeting of the Directors of The Dallas Manufacturing Company to be held in the Library Building of the Company on the 20th day of June, 1907, the Directors convened at the Library Building of The Dallas Manufacturing Company on said date at 10 A.M., there being present the following Directors:

Messrs A.H. Robinson; R.W.Walker; Oscar Goldsmith and A.L.Rison Mr. A. H. Robinson, Vice-President, presided and on motion, duly seconded, Mr. Oscar Goldsmith was made secretary.

The minutes of the previous Director's Meeting were read and approved.

The reports of the Treasurer, A.L.Rison, for the first and second quarters were read, approved and ordered spread on the minutes.

The Treasurer made his semi-annual report as follows:

To The DIRECTORS OF THE DALLAS MANUFACTURING CO: Gentlemen:

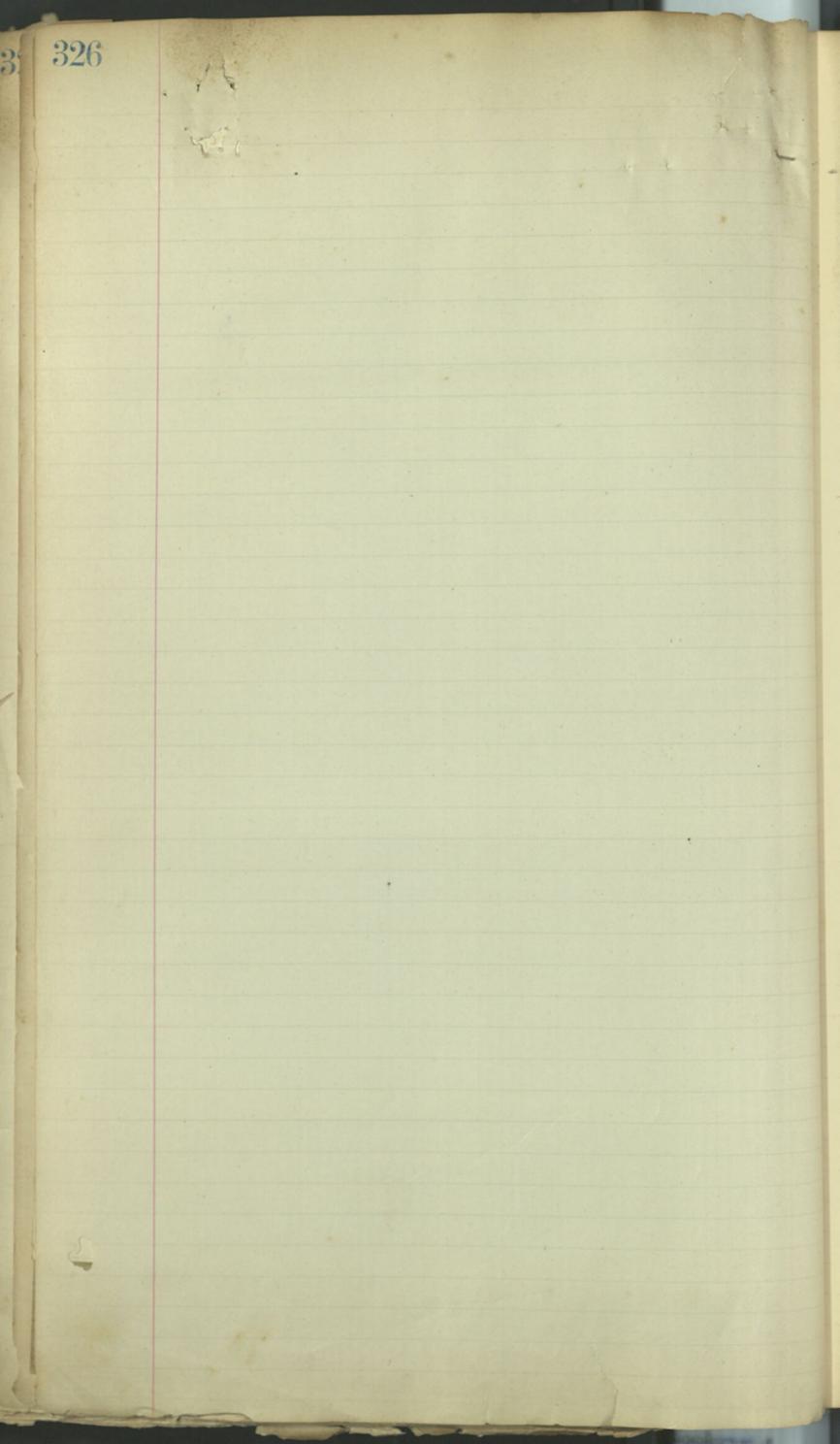
I hereby submit to you my two quarterly reports for six months ending March 31st, 1907.

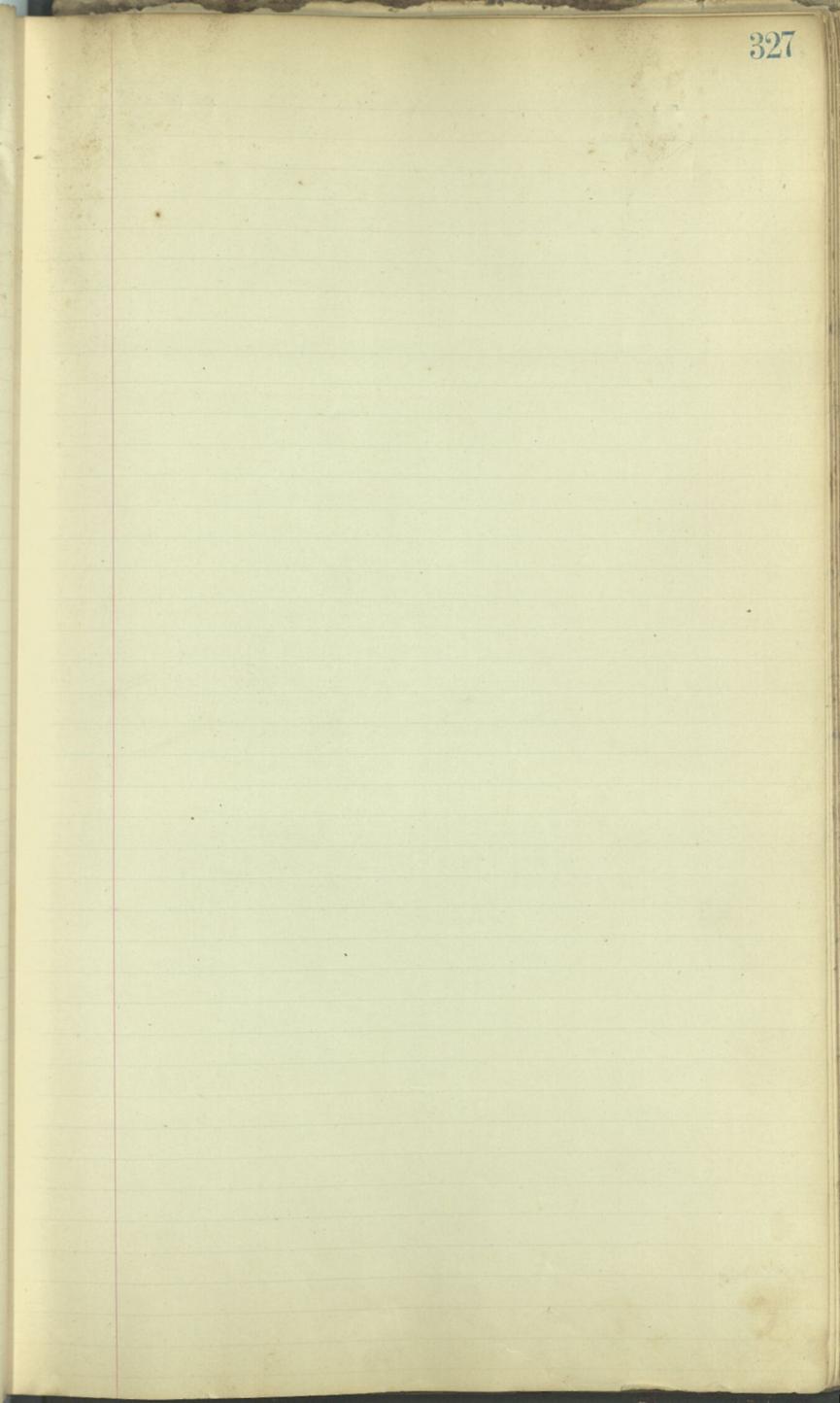
In accordance with the resolution of the Board of Directors on November 21st, 1906, I have purchased and now installing 316 Draper Northrop looms, taking the place of 316 old Colvin looms.

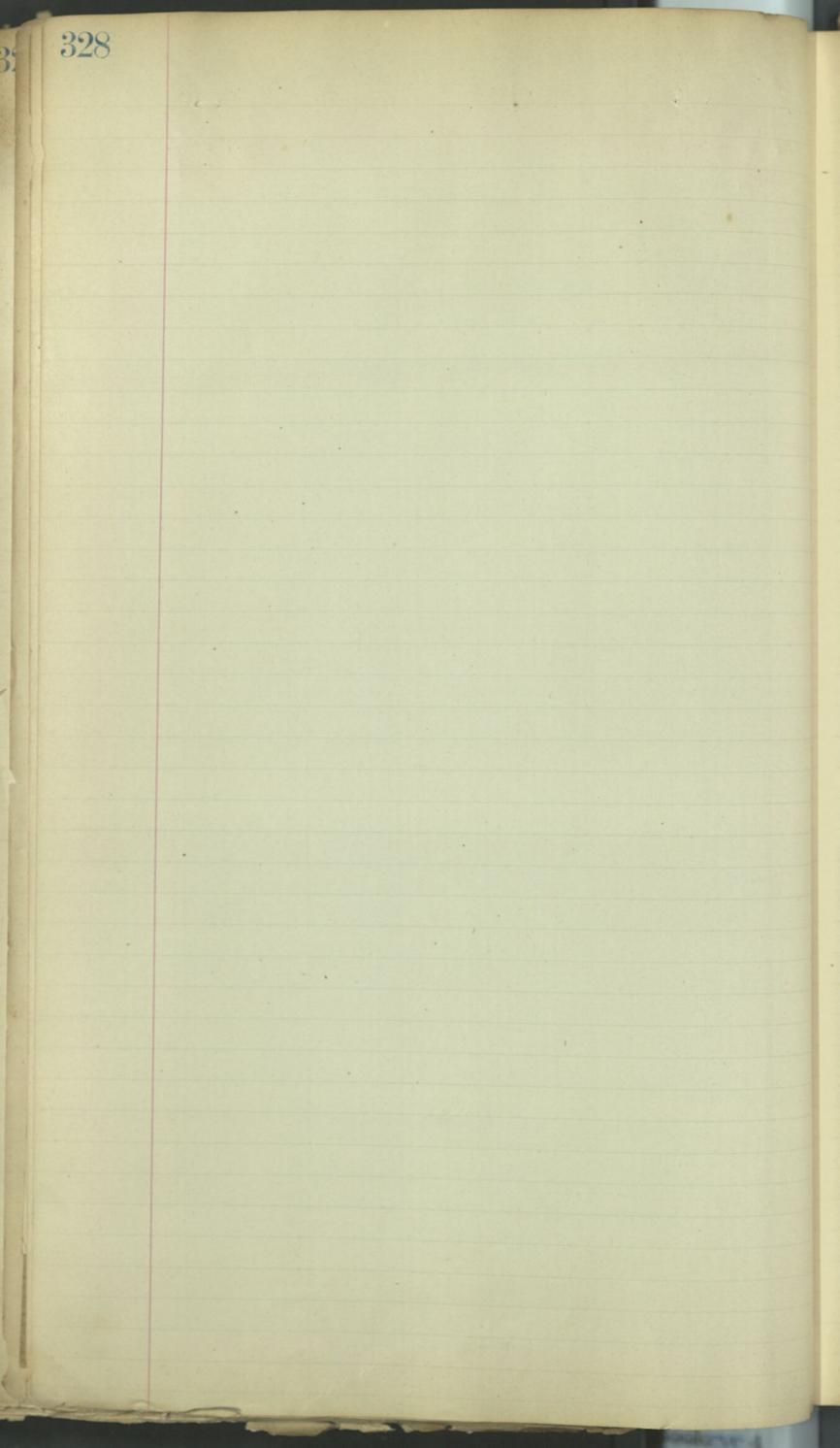
These new looms have not been paid for and I cannot give you the exact figures as to the cost until they have been installed and running. After these looms are in operation they will increase the production and lessen the cost of weaving in Room No. 2.

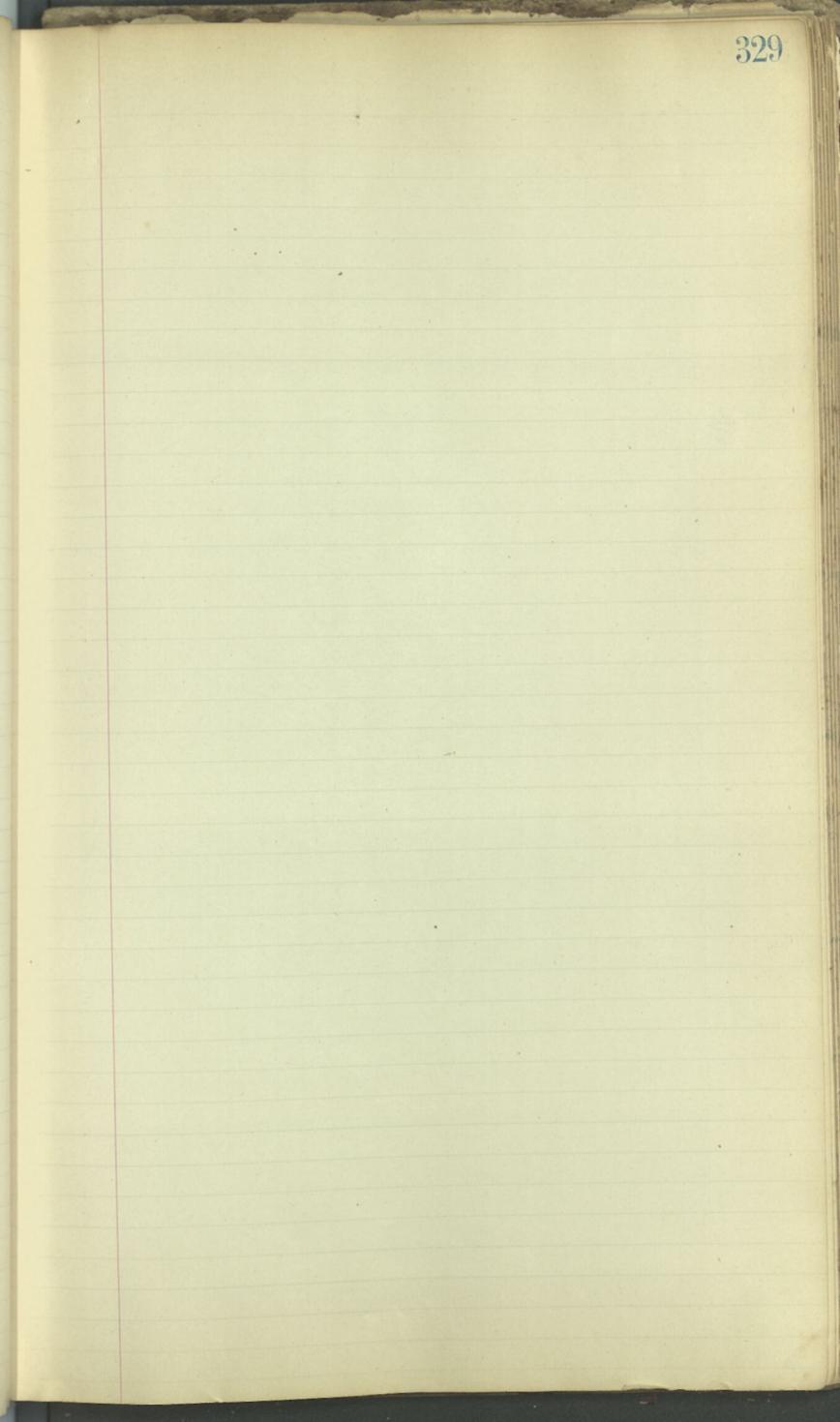
I have also bought an Air Compressor for cleaning looms at a cost of \$576.74.

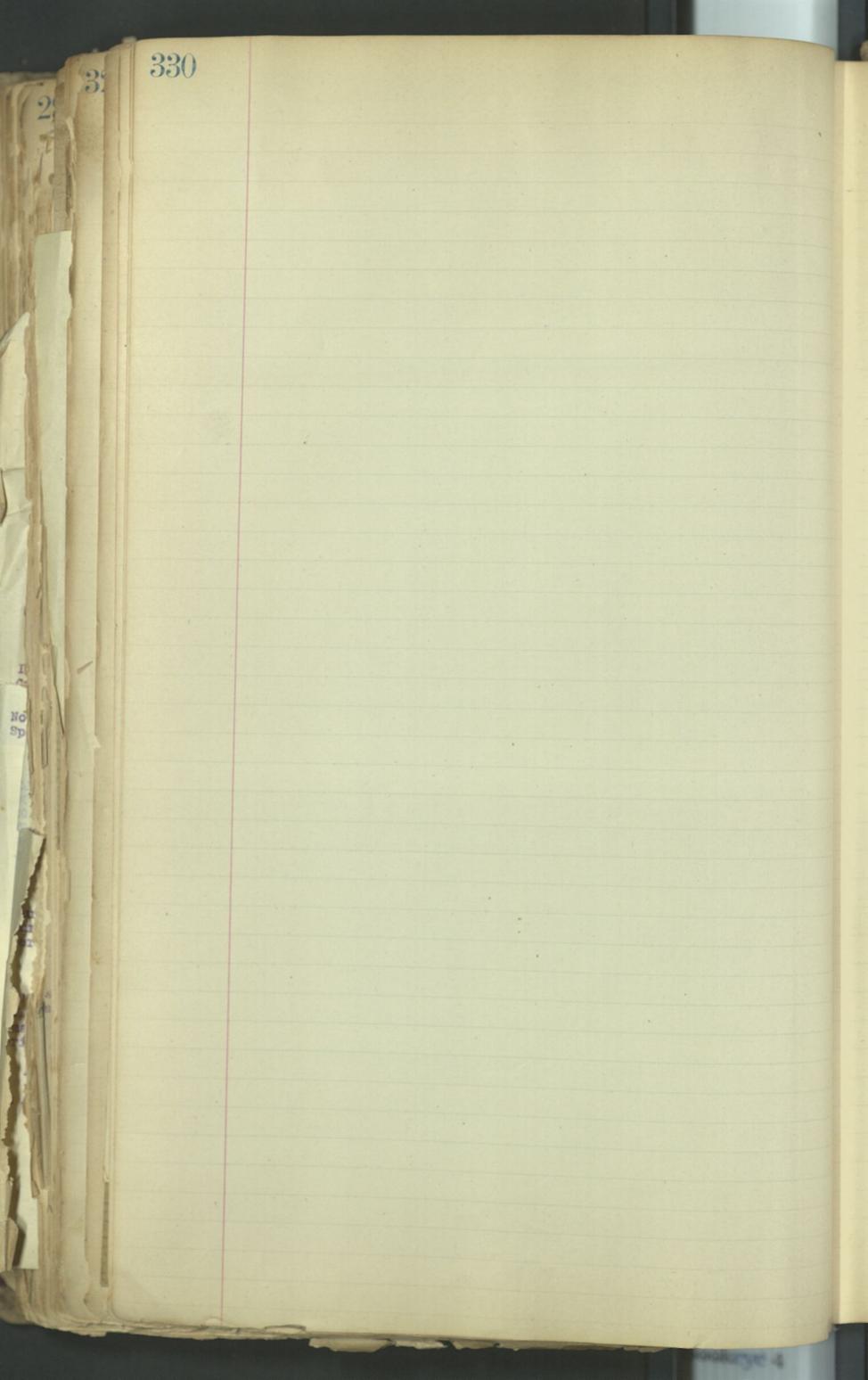
Am now painting the mill houses in the village. This work will cost some-where between \$1,800.00 and \$2,000.00. Have purchased one and one-half acres of land from Miss. Susie Robertson at a cost of \$125.00. This piece of land squares out the Moore property.

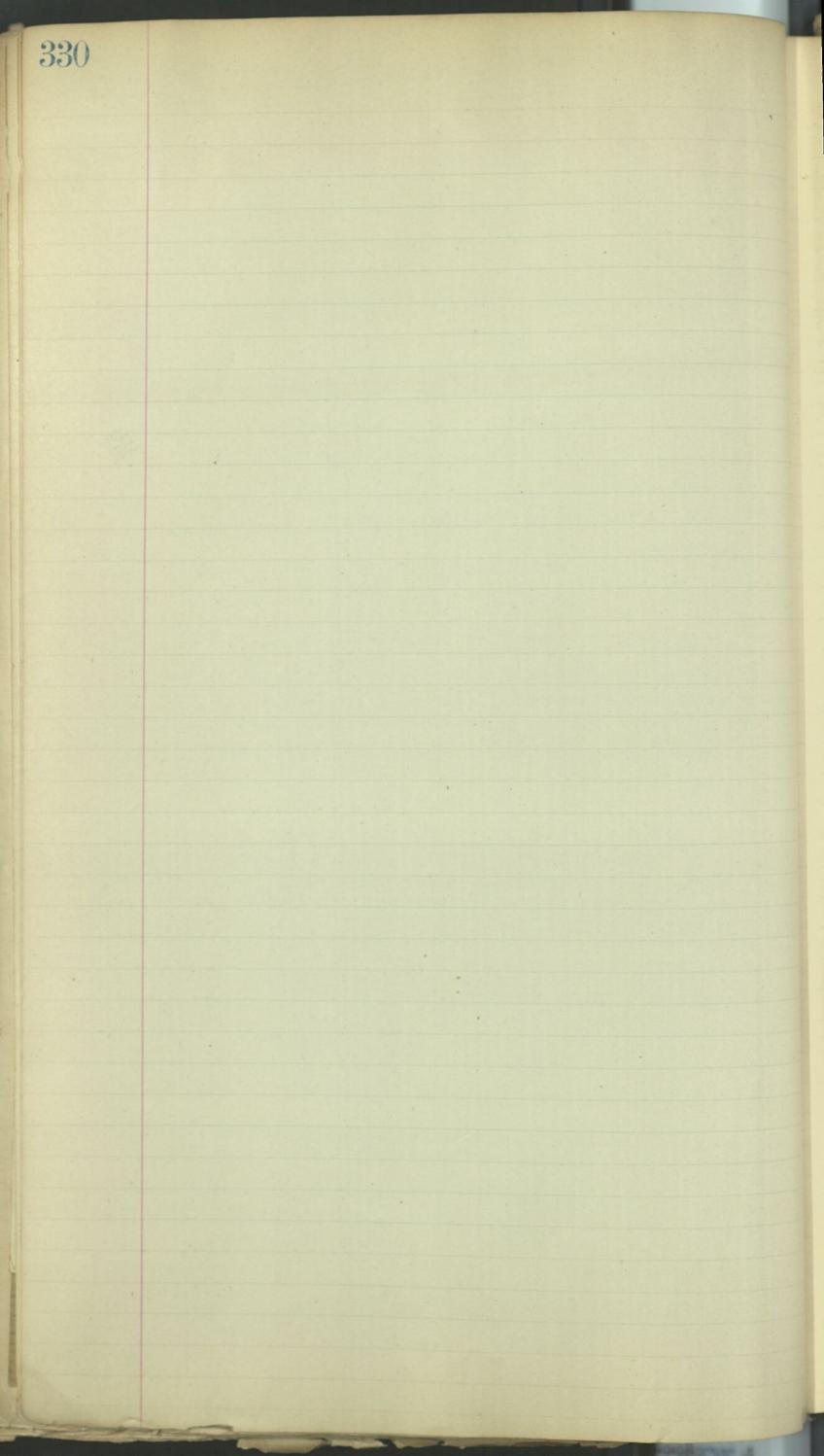


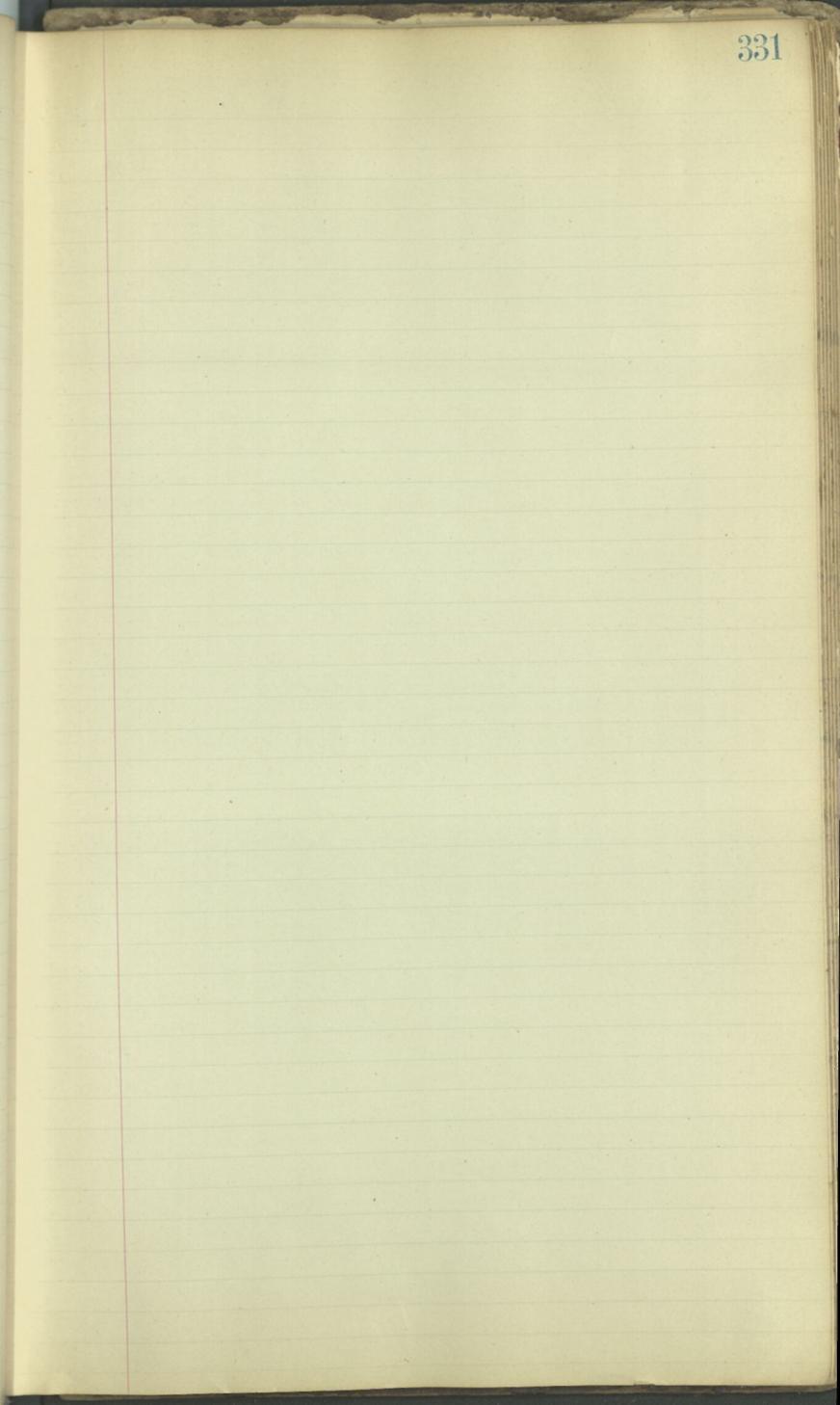


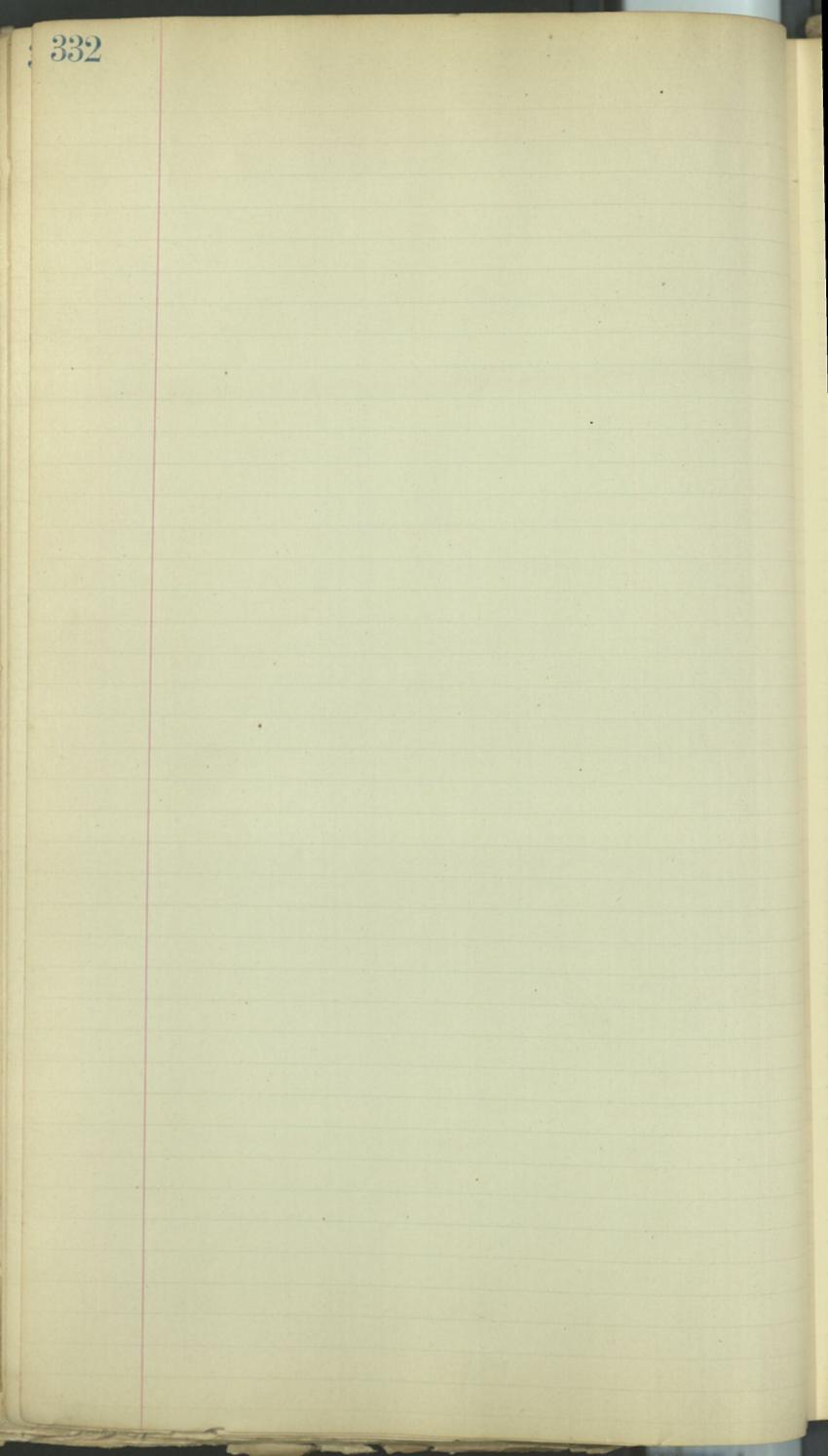


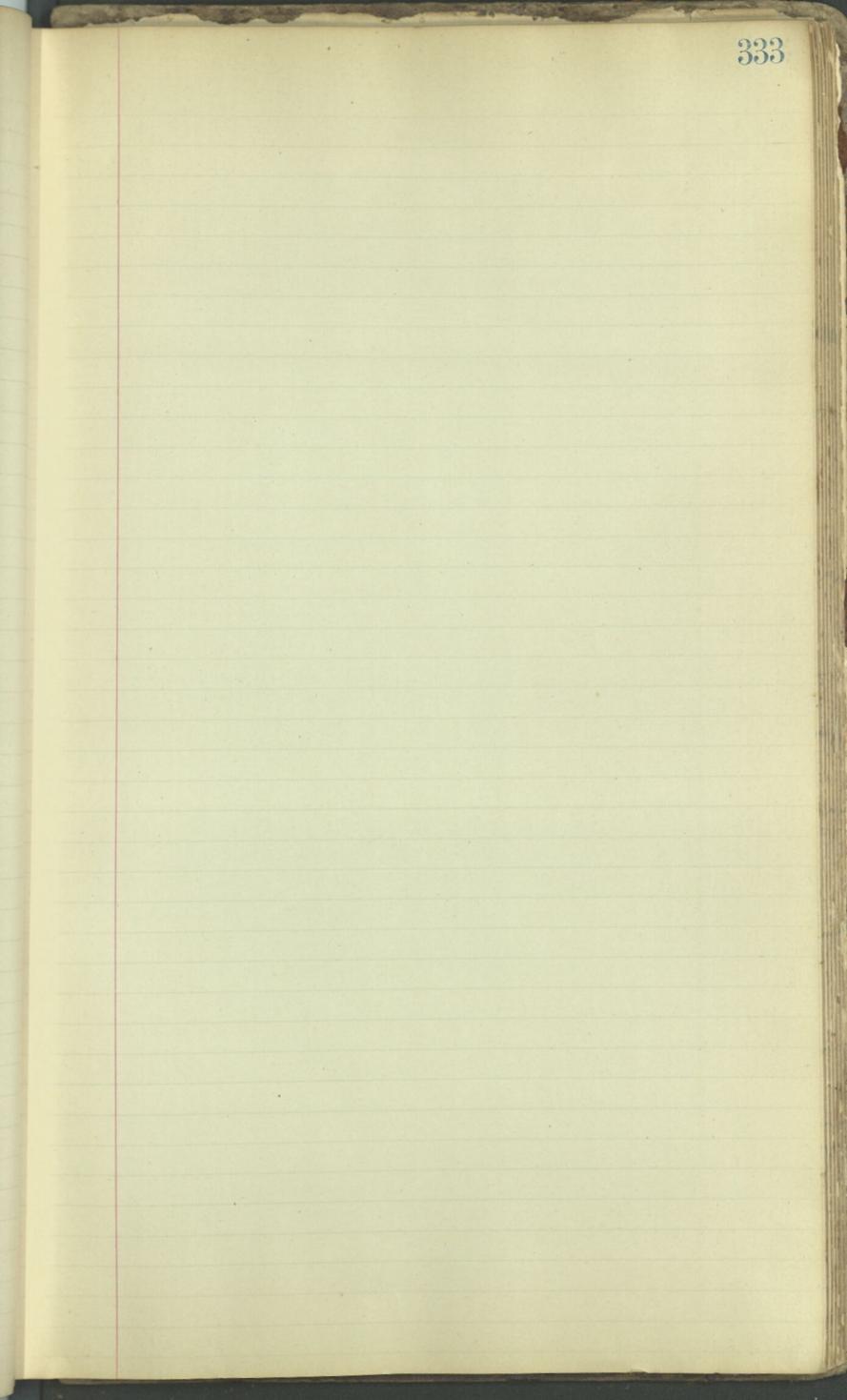


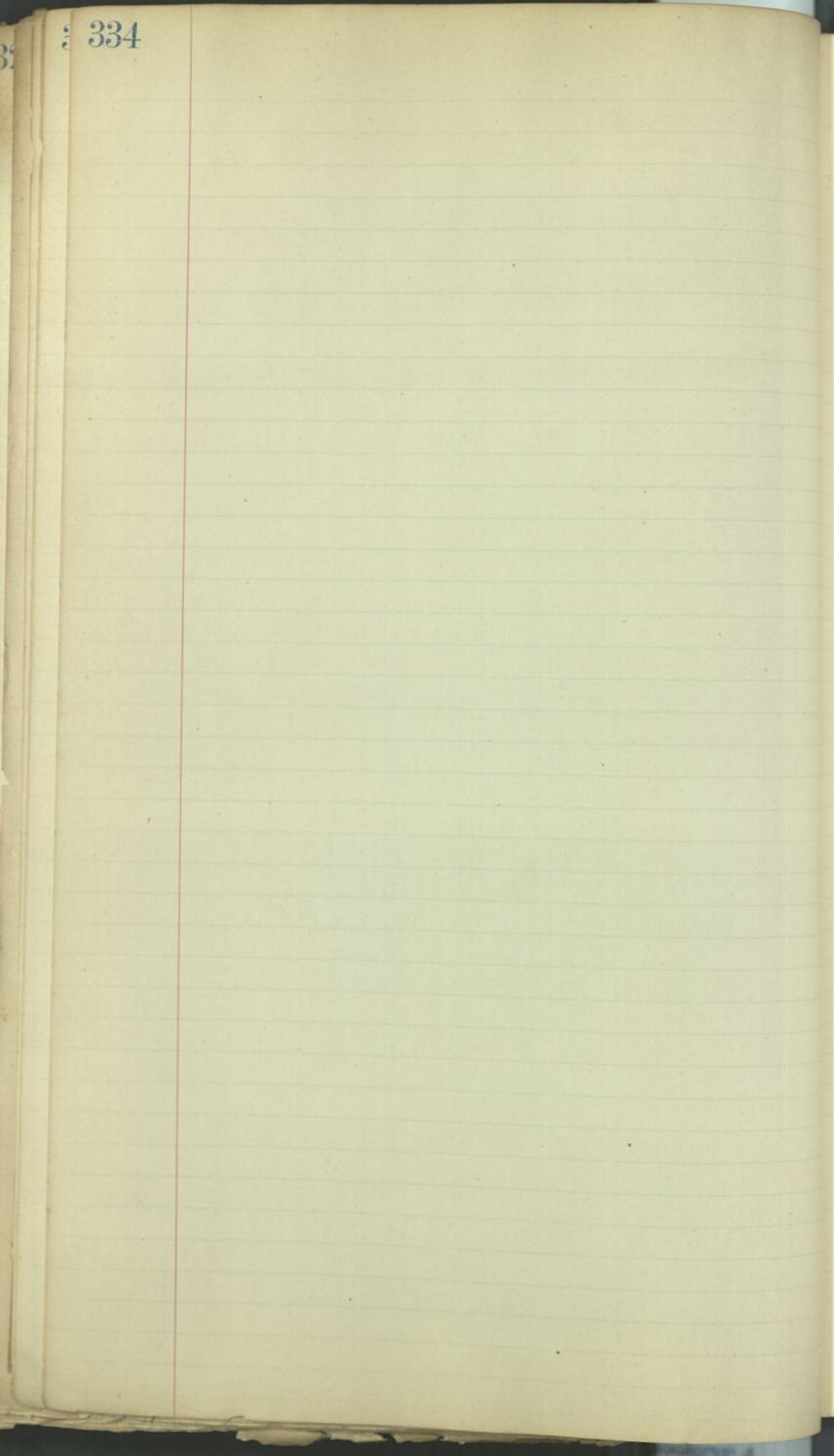


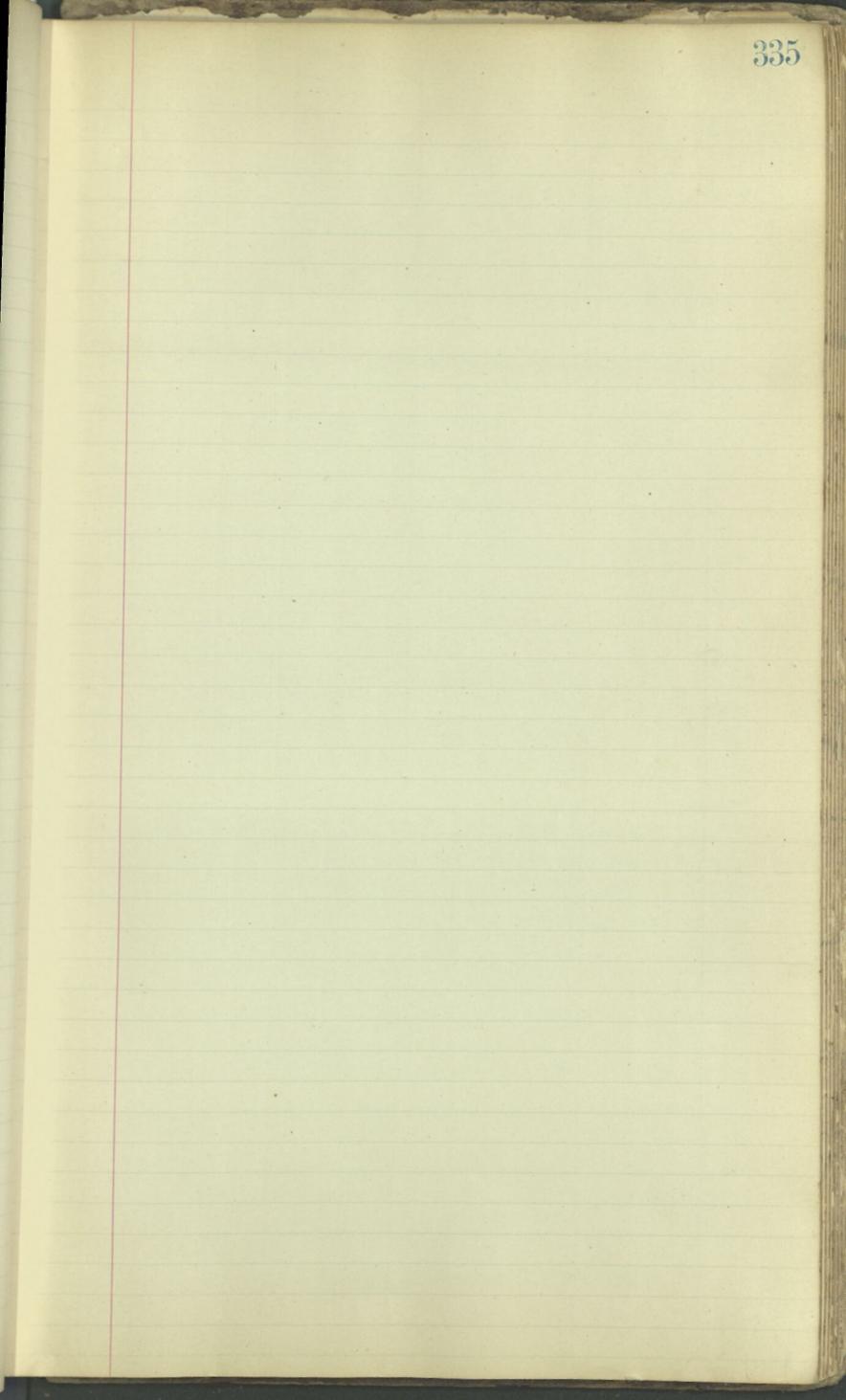


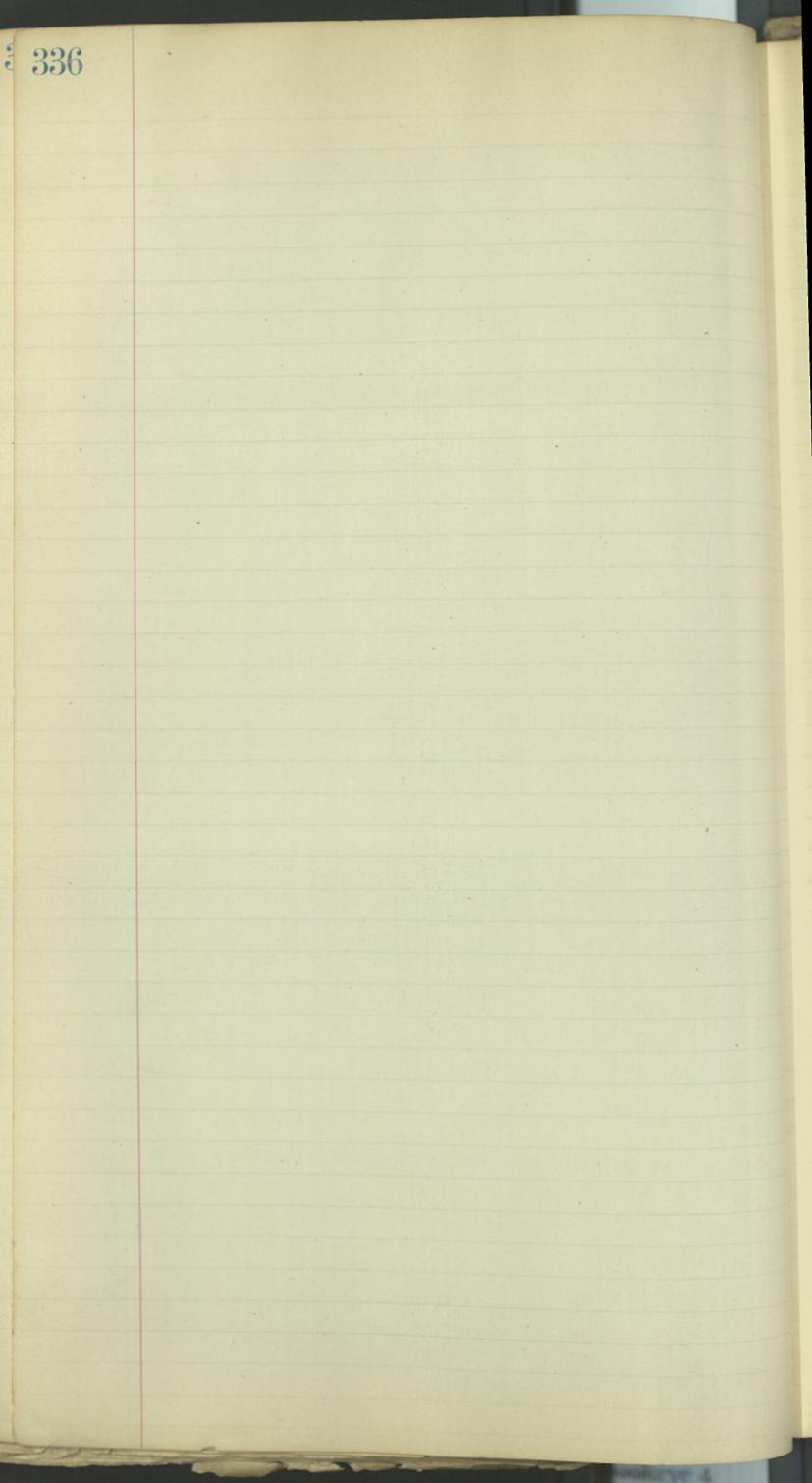


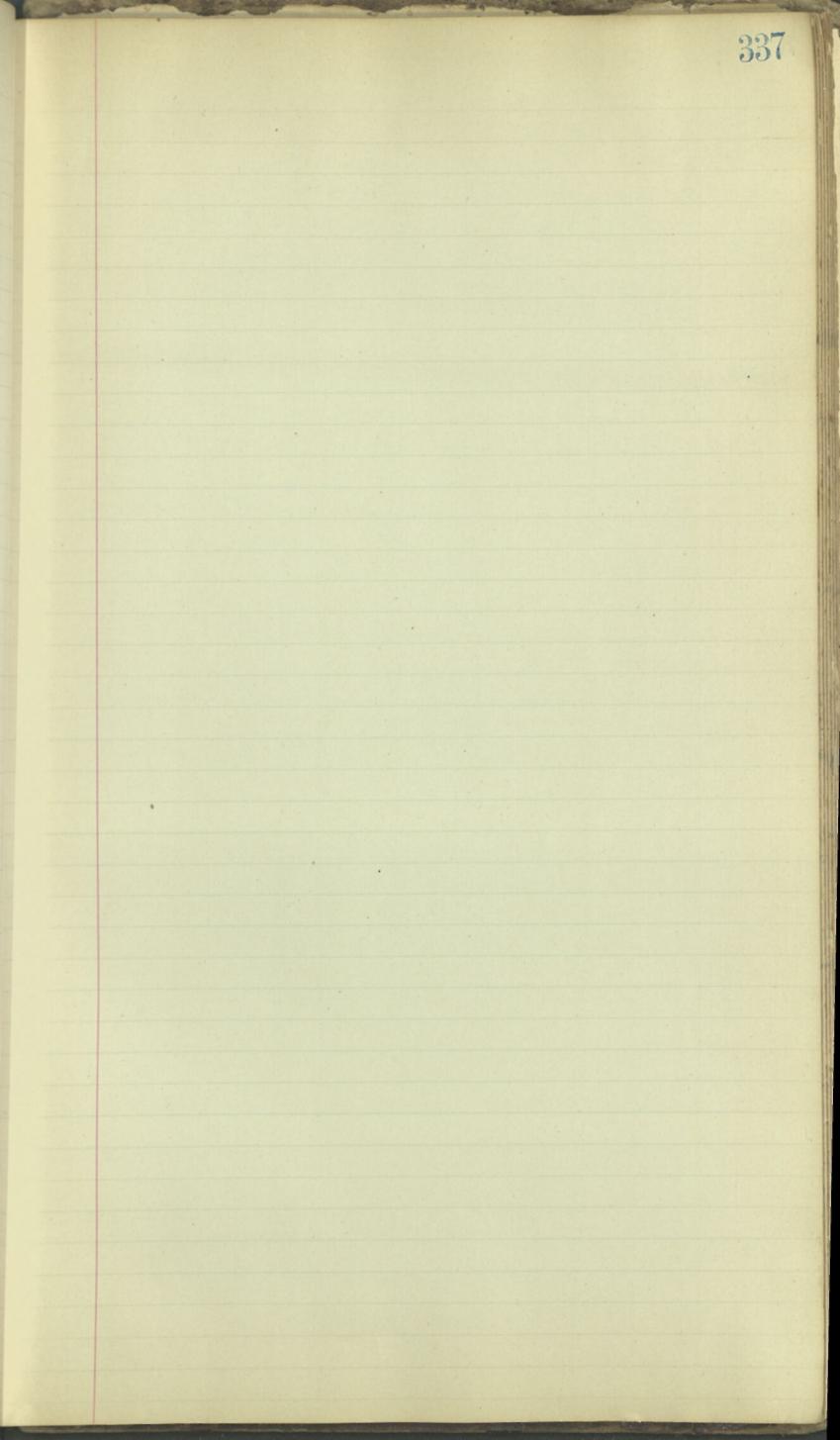


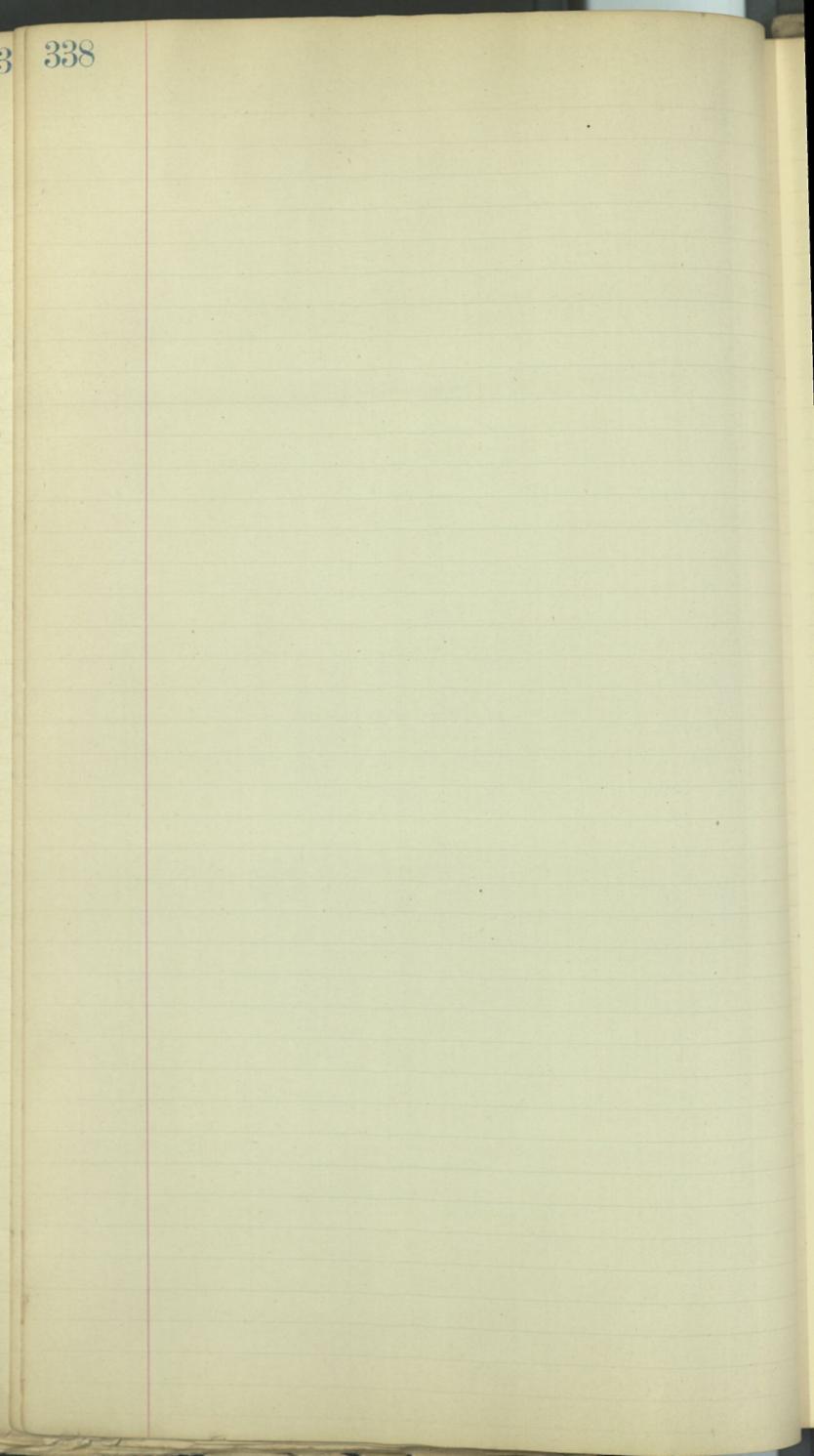


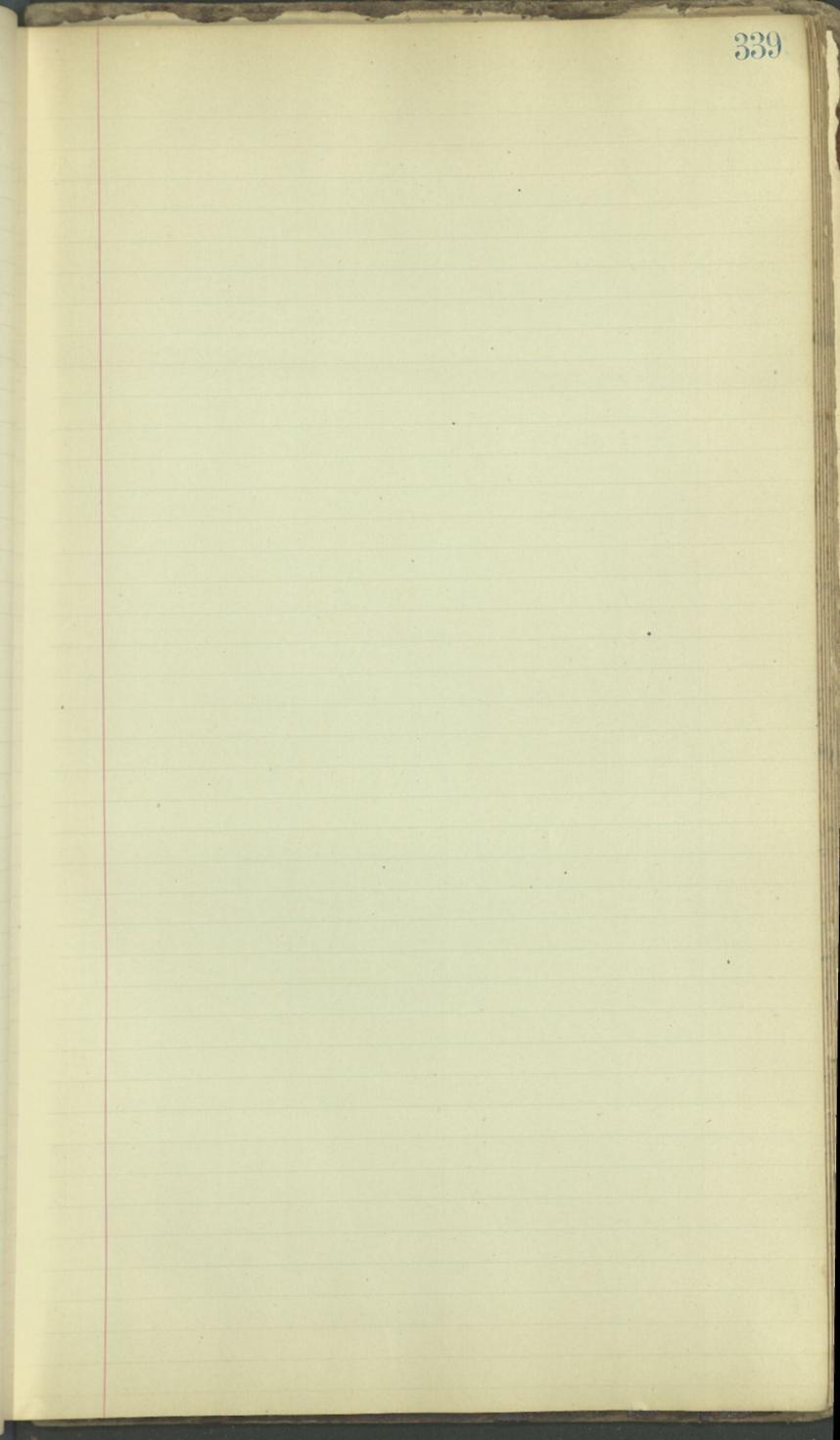


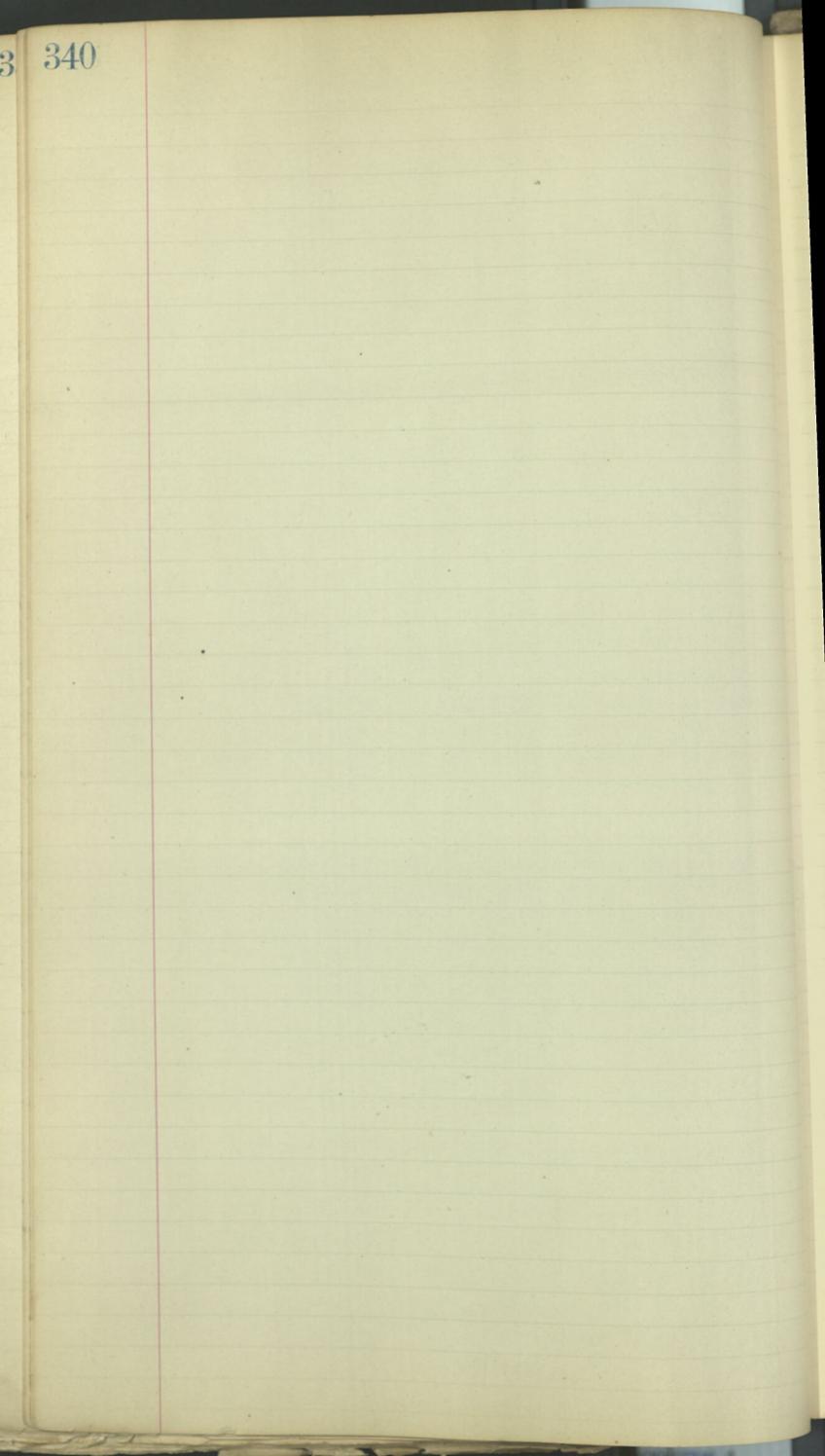


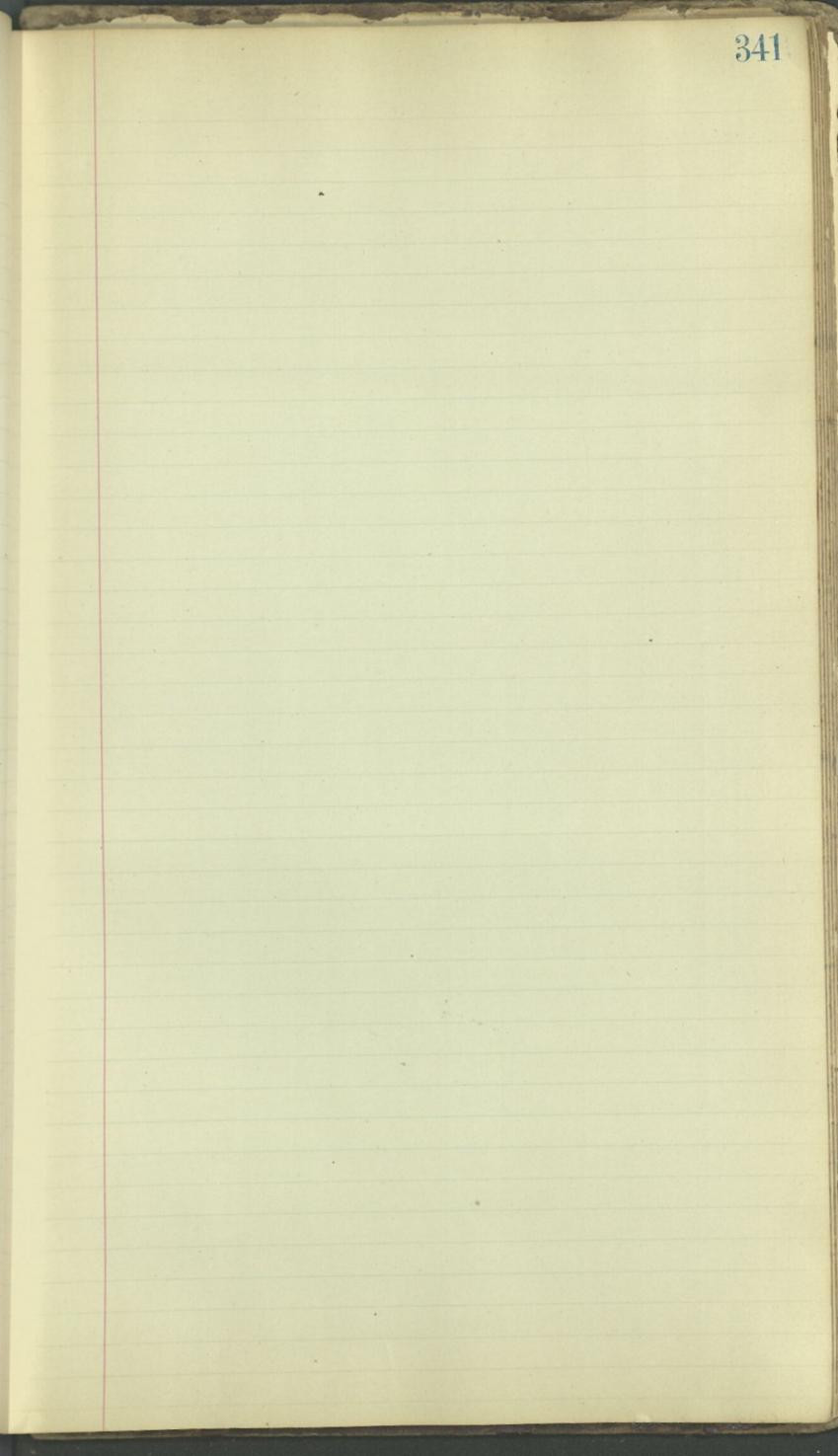


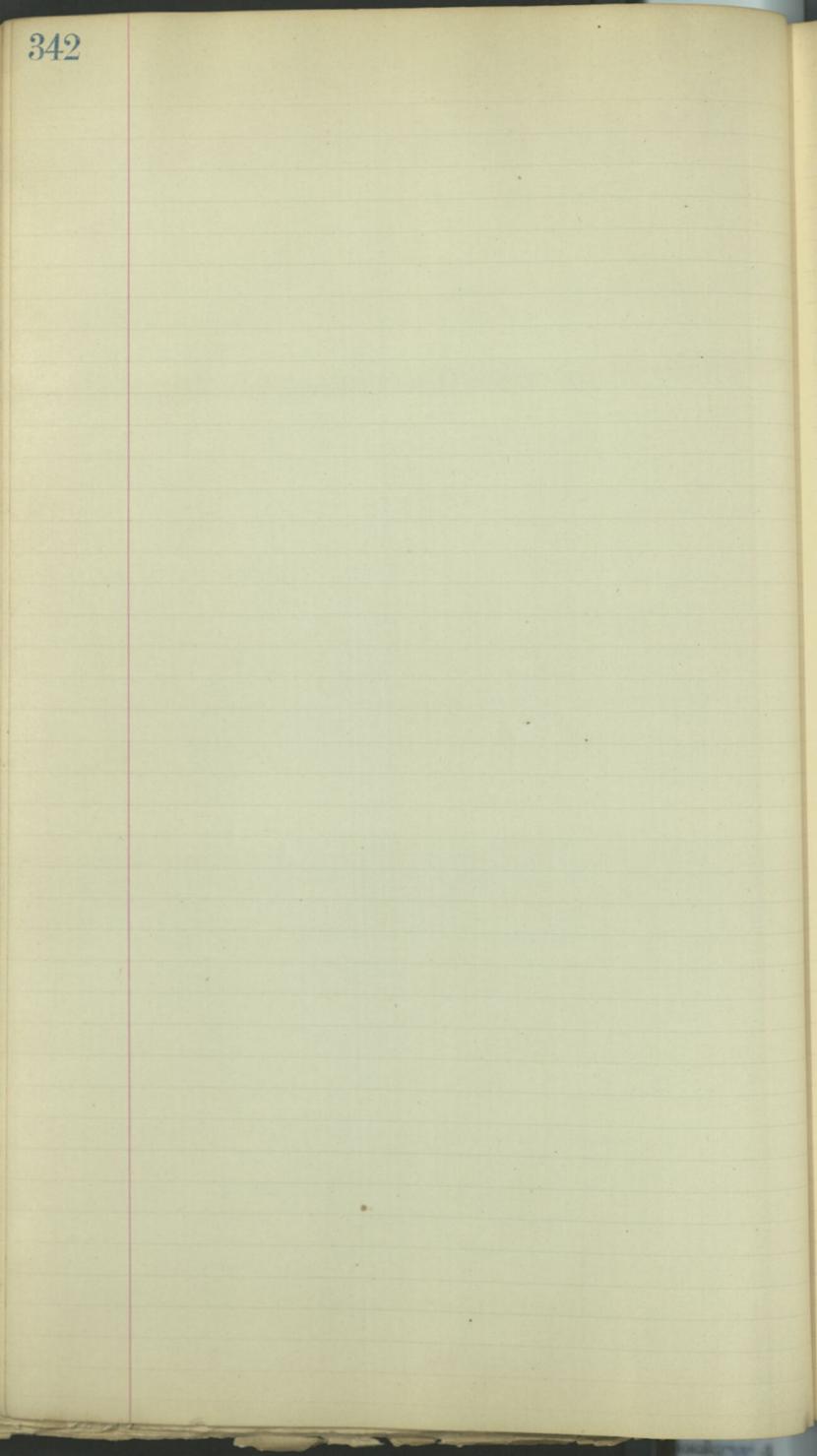


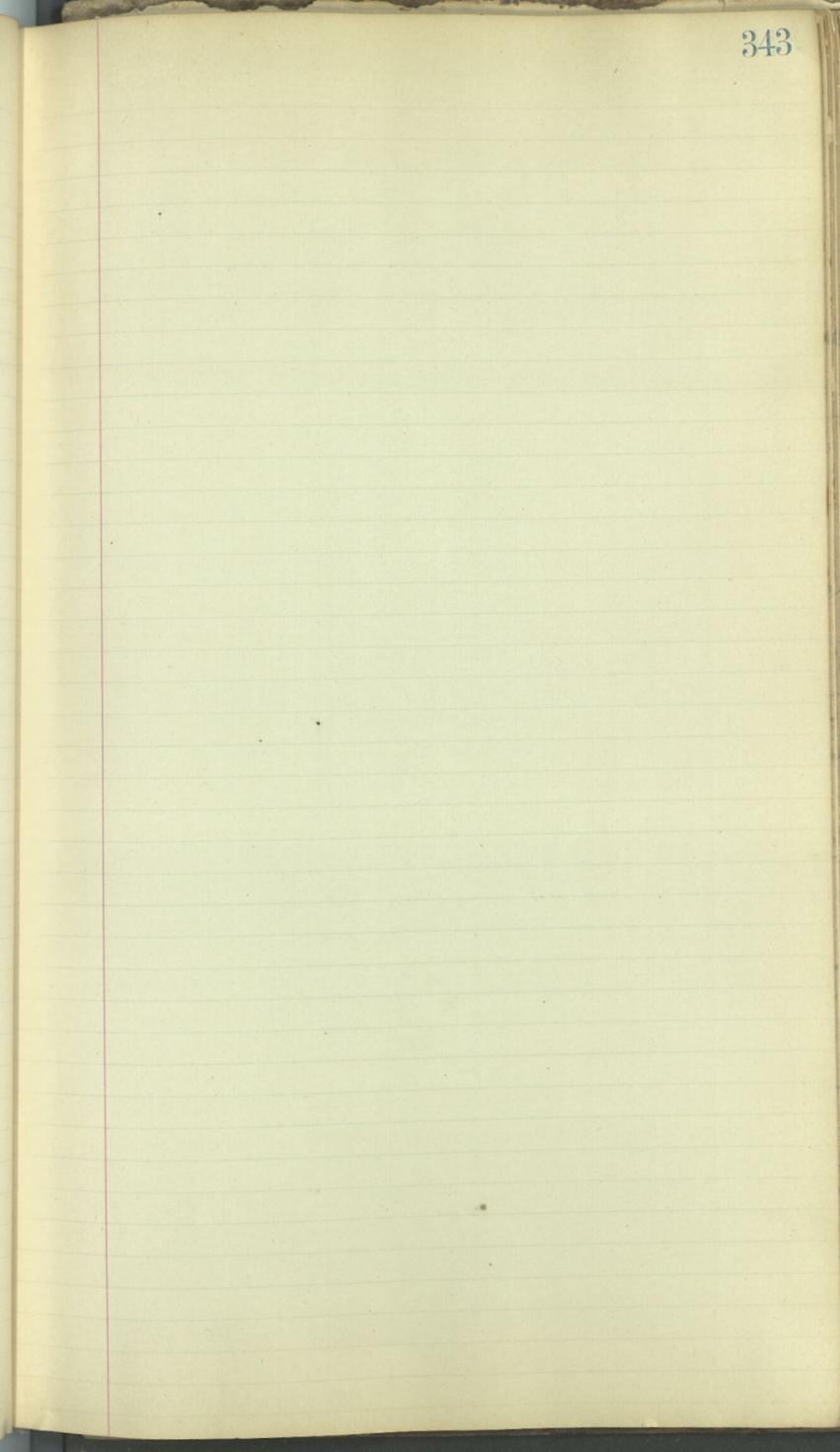


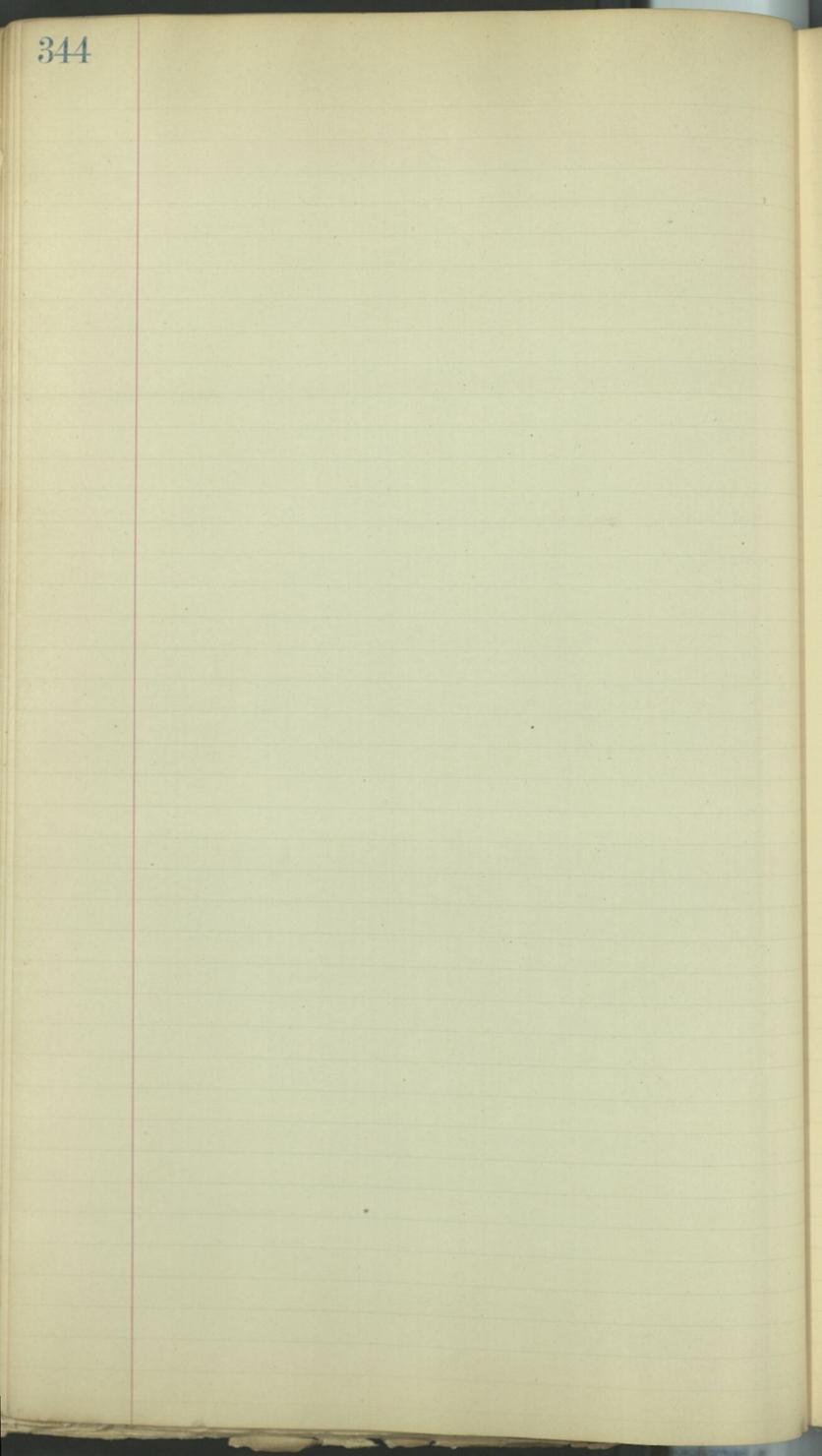


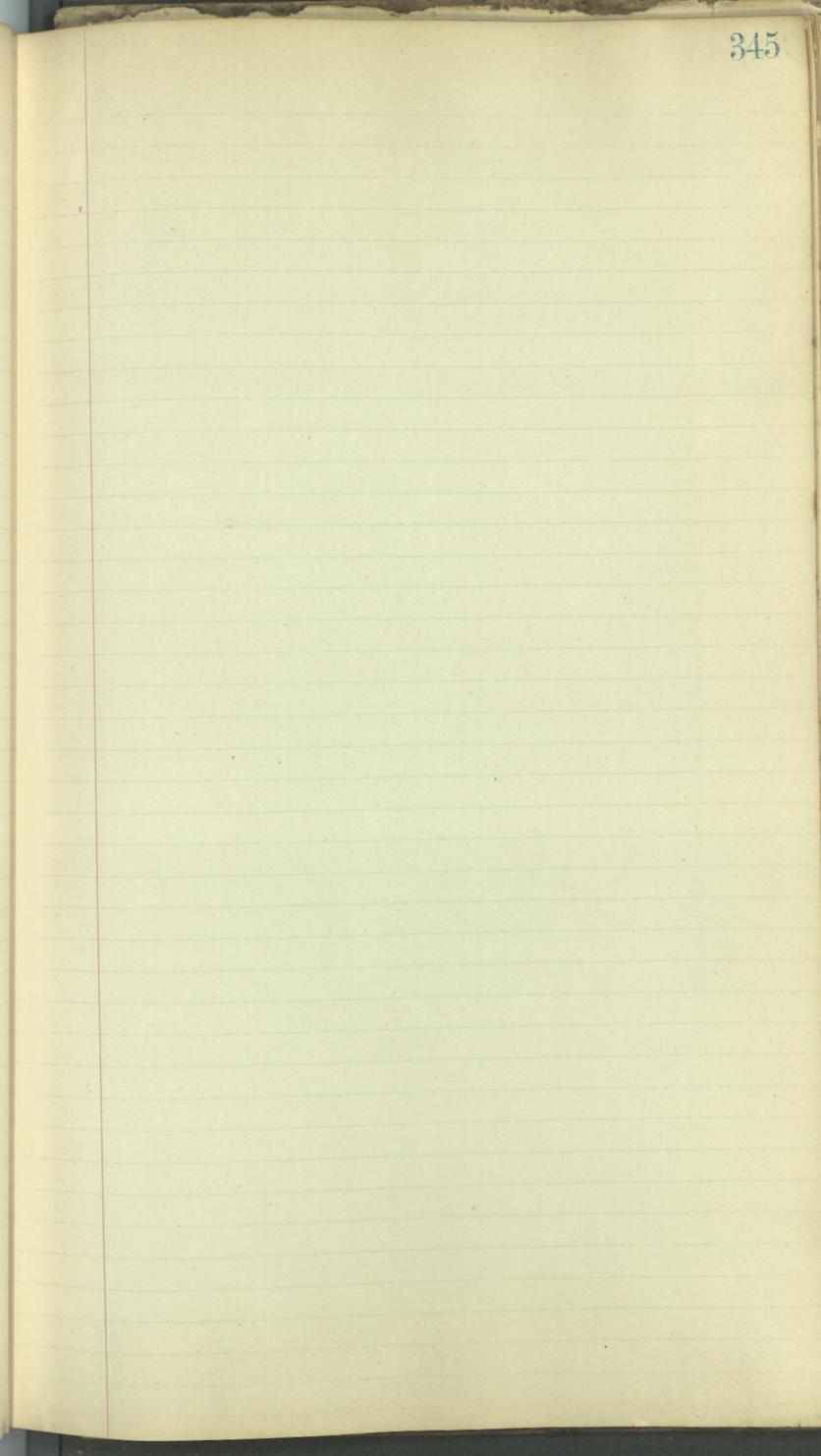


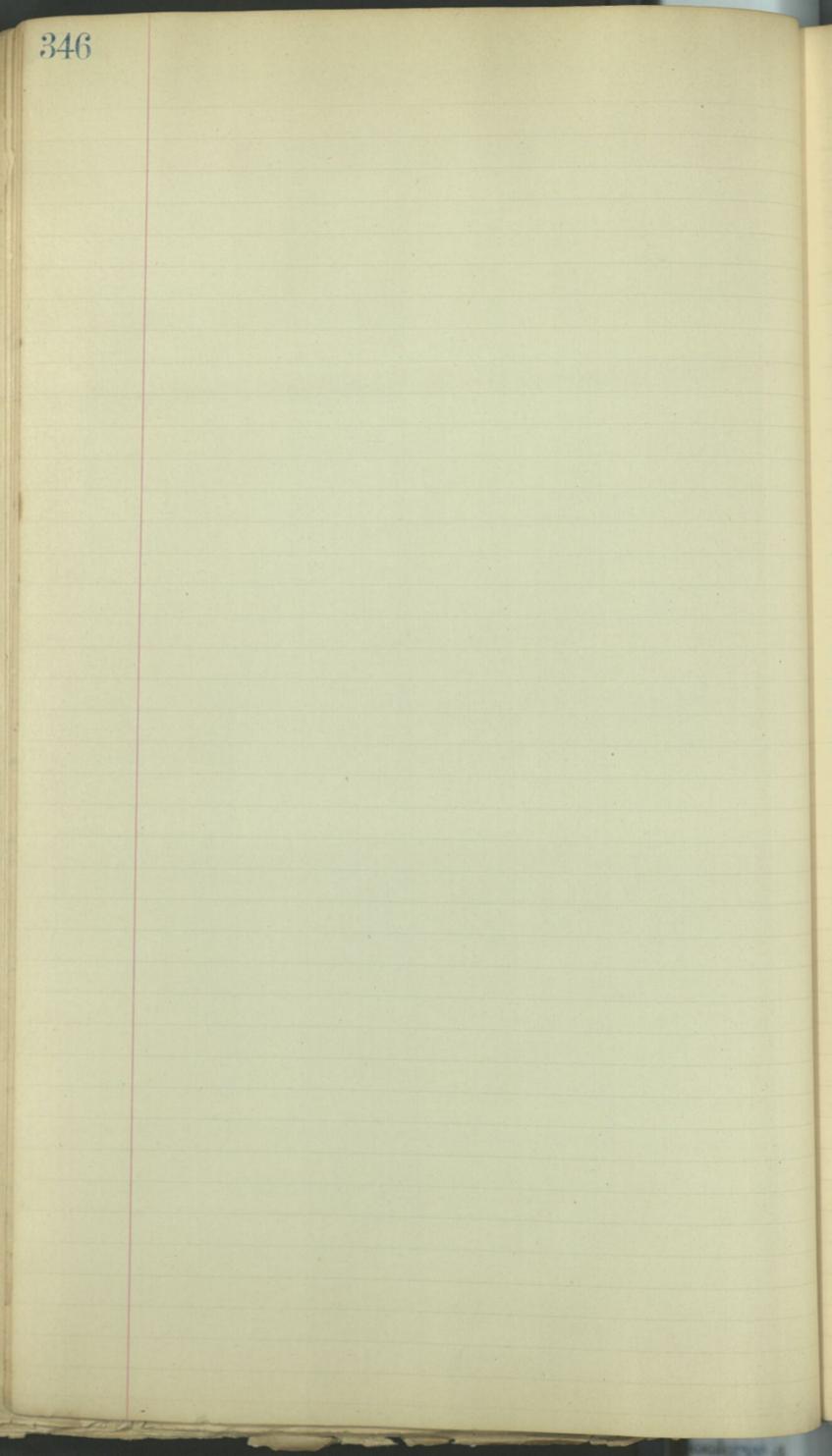


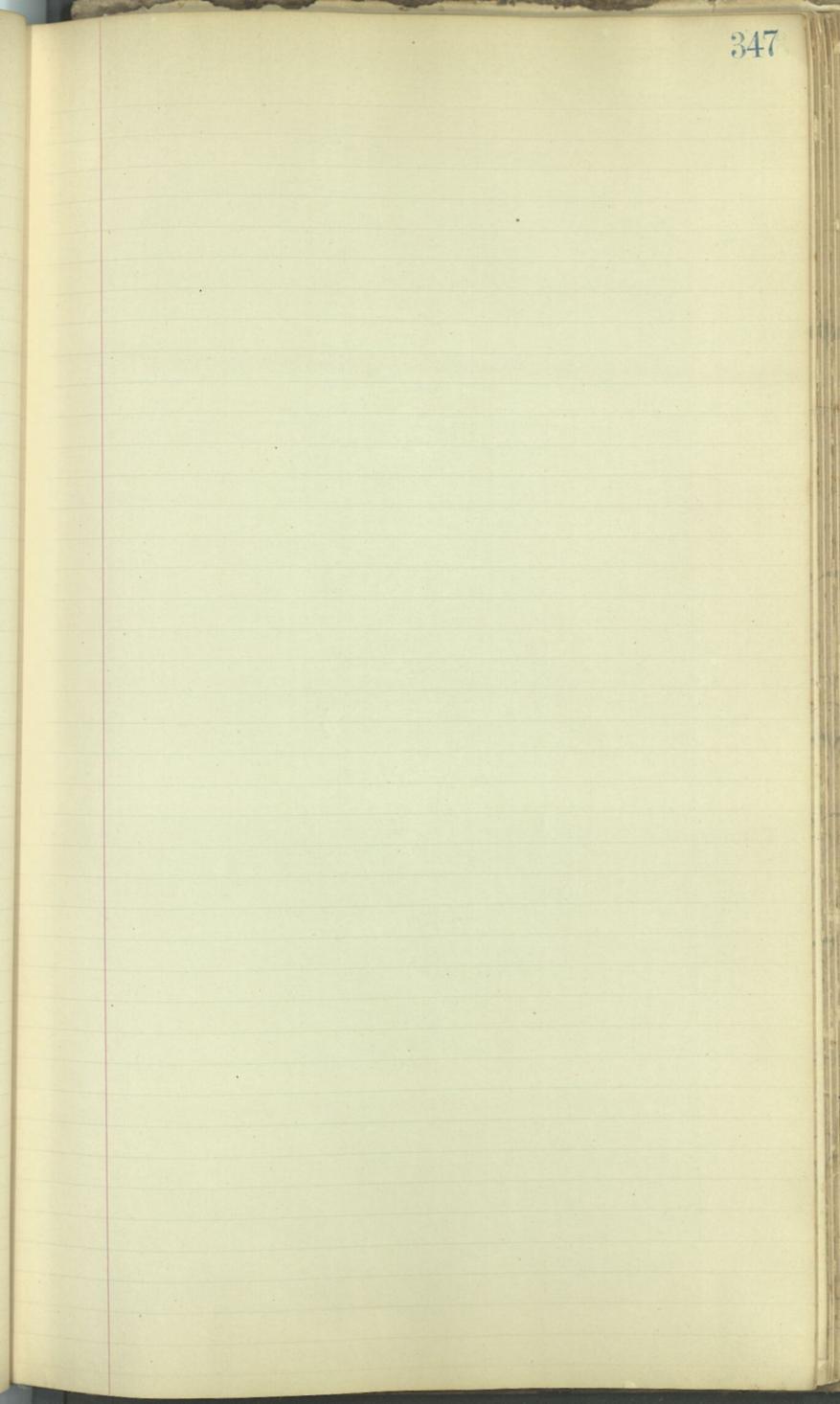


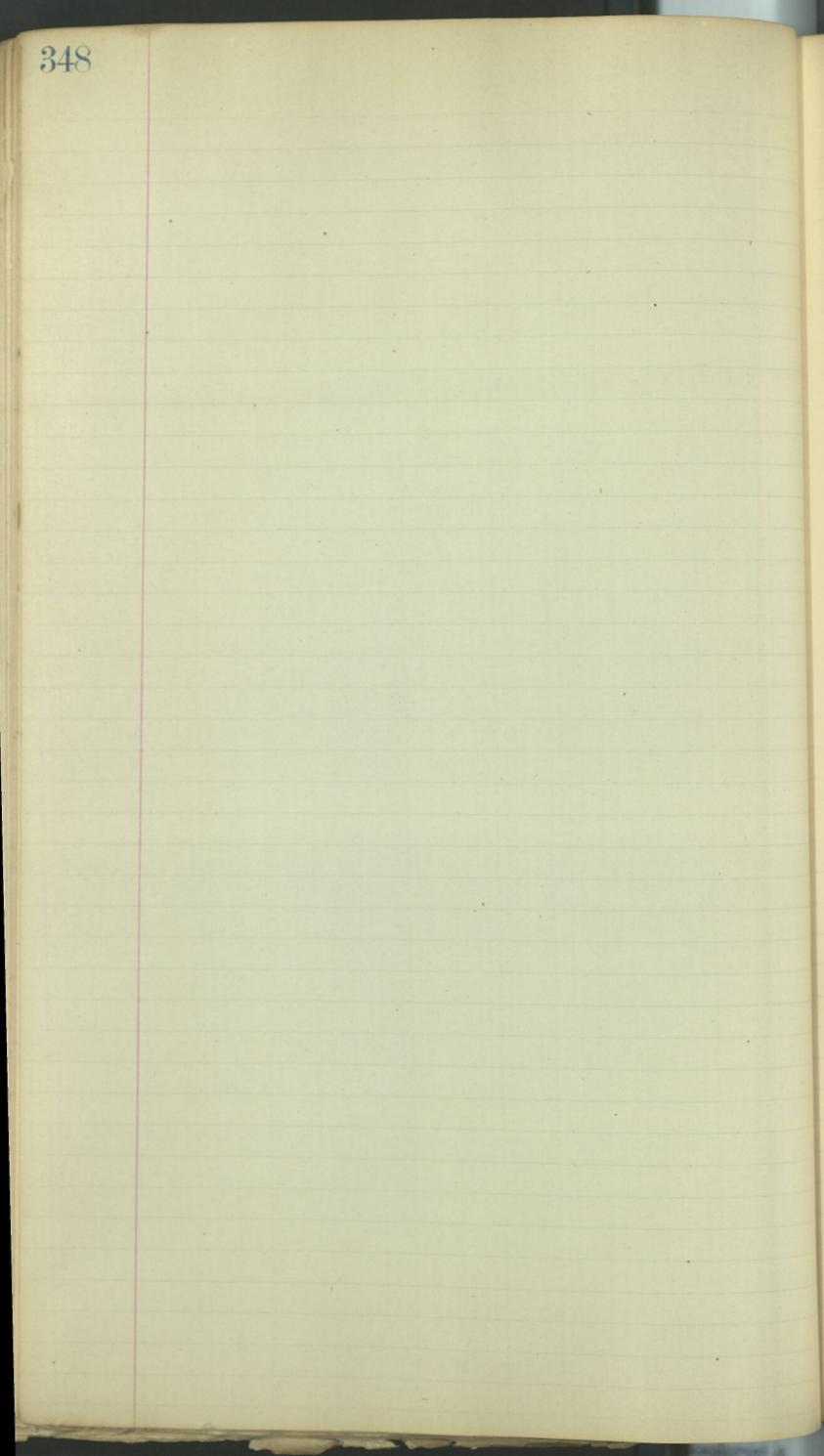


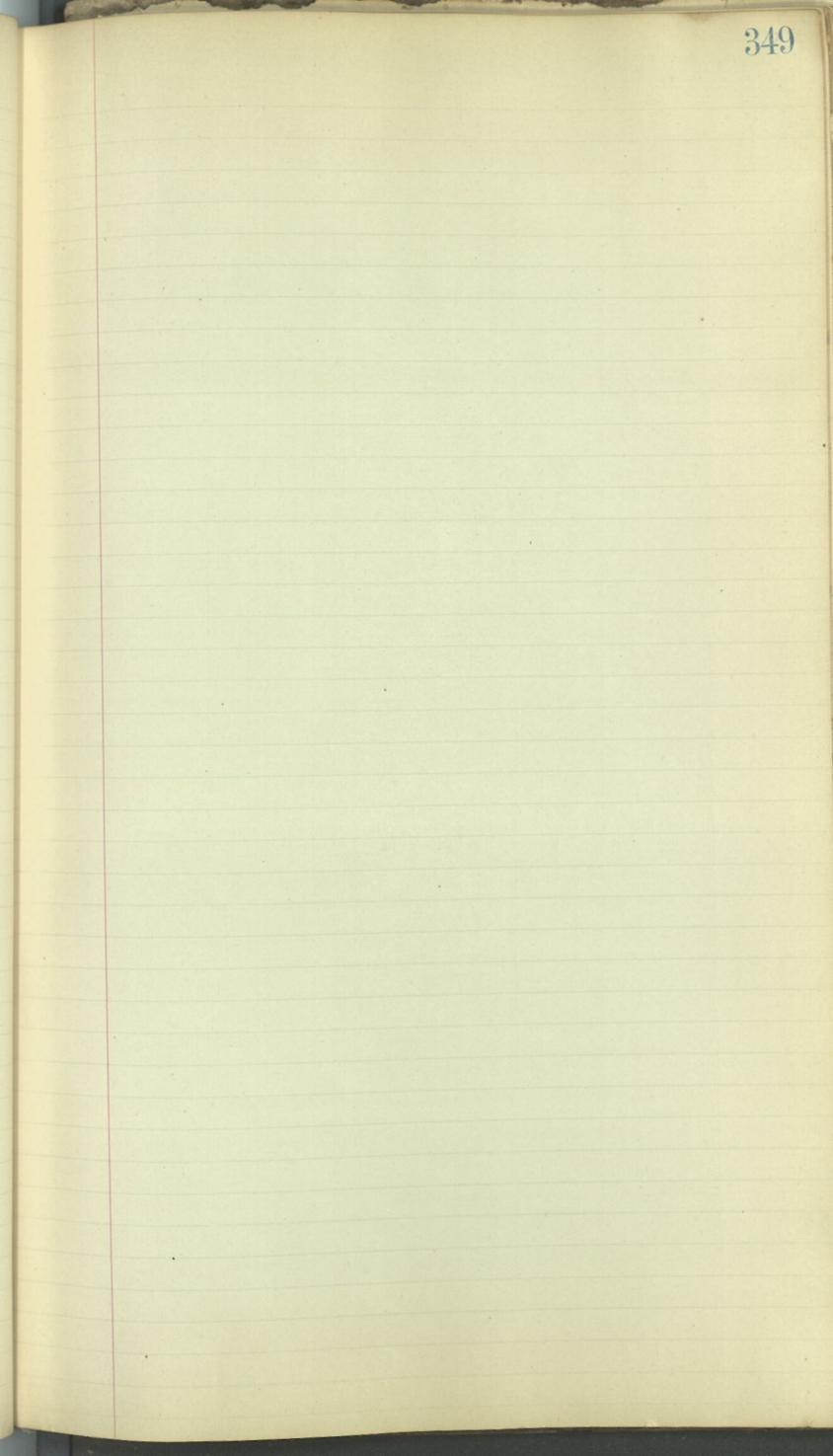


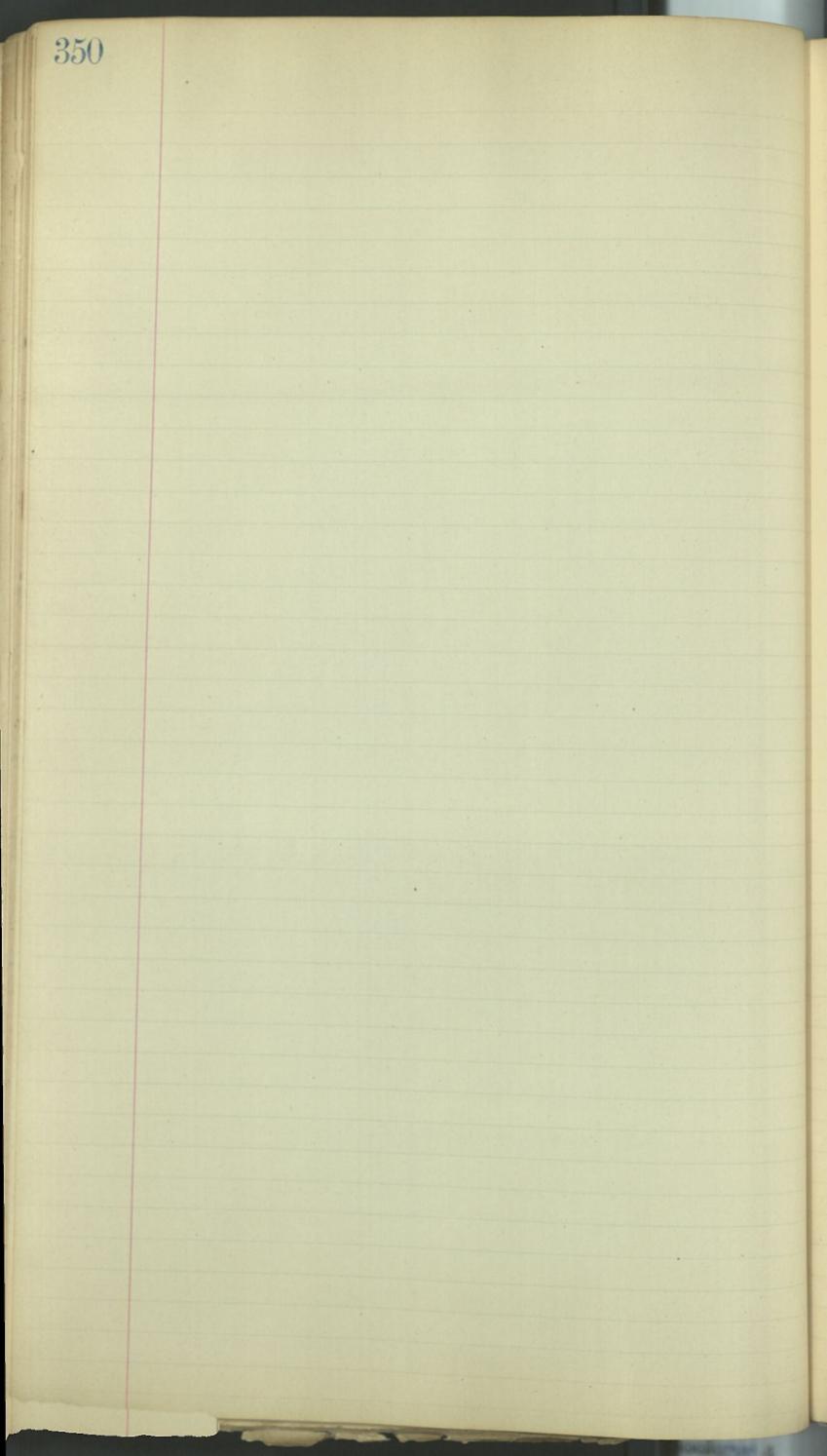


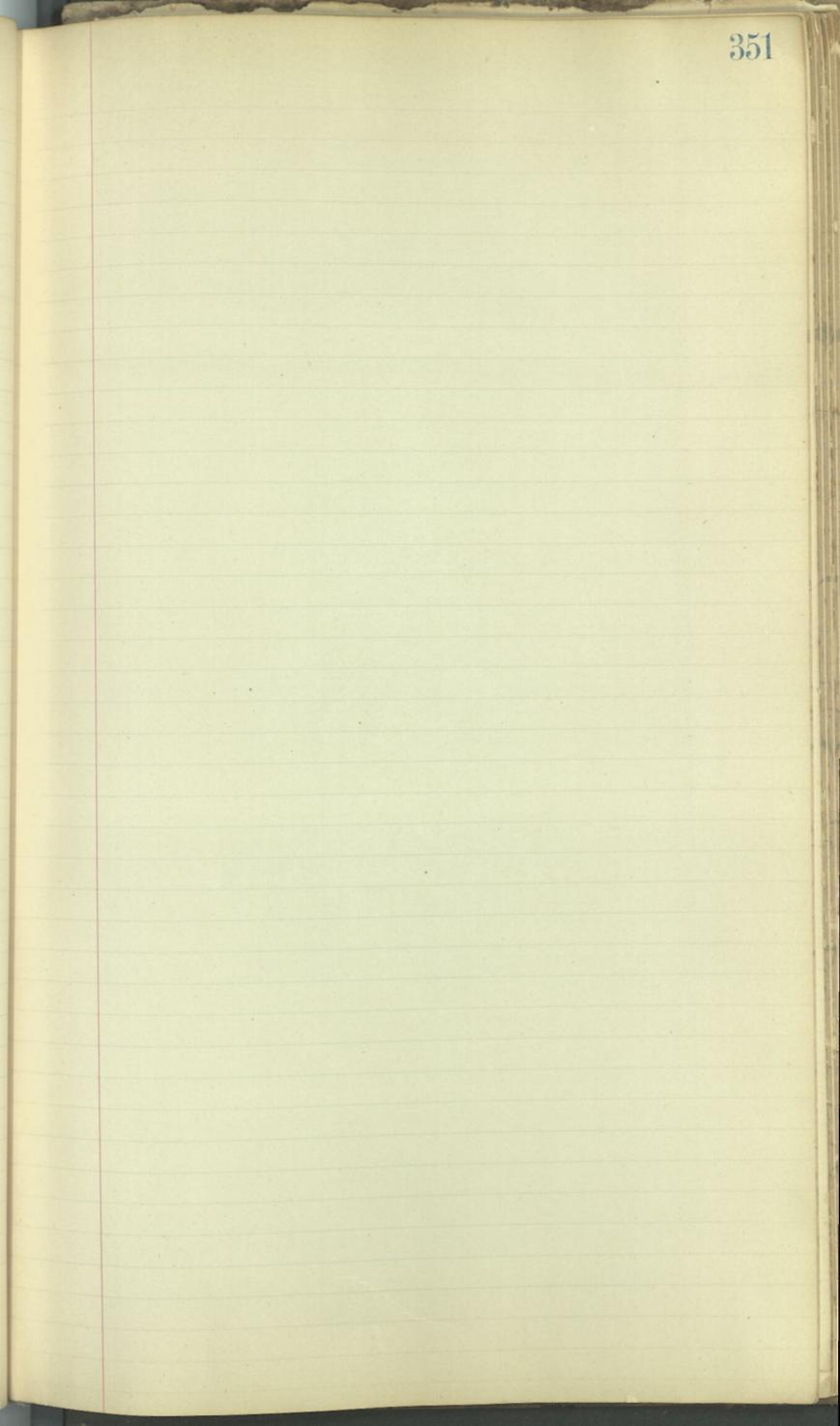


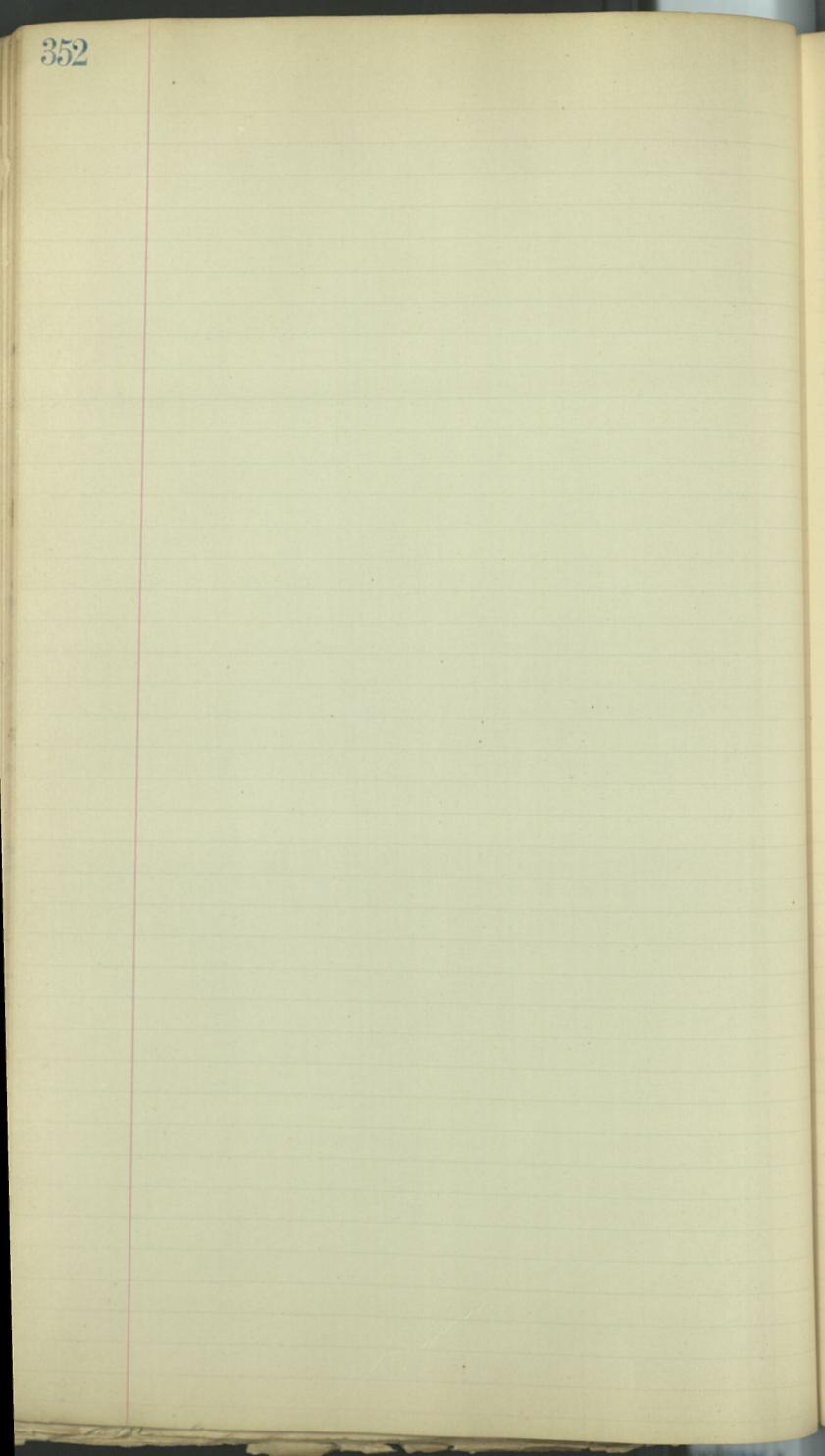


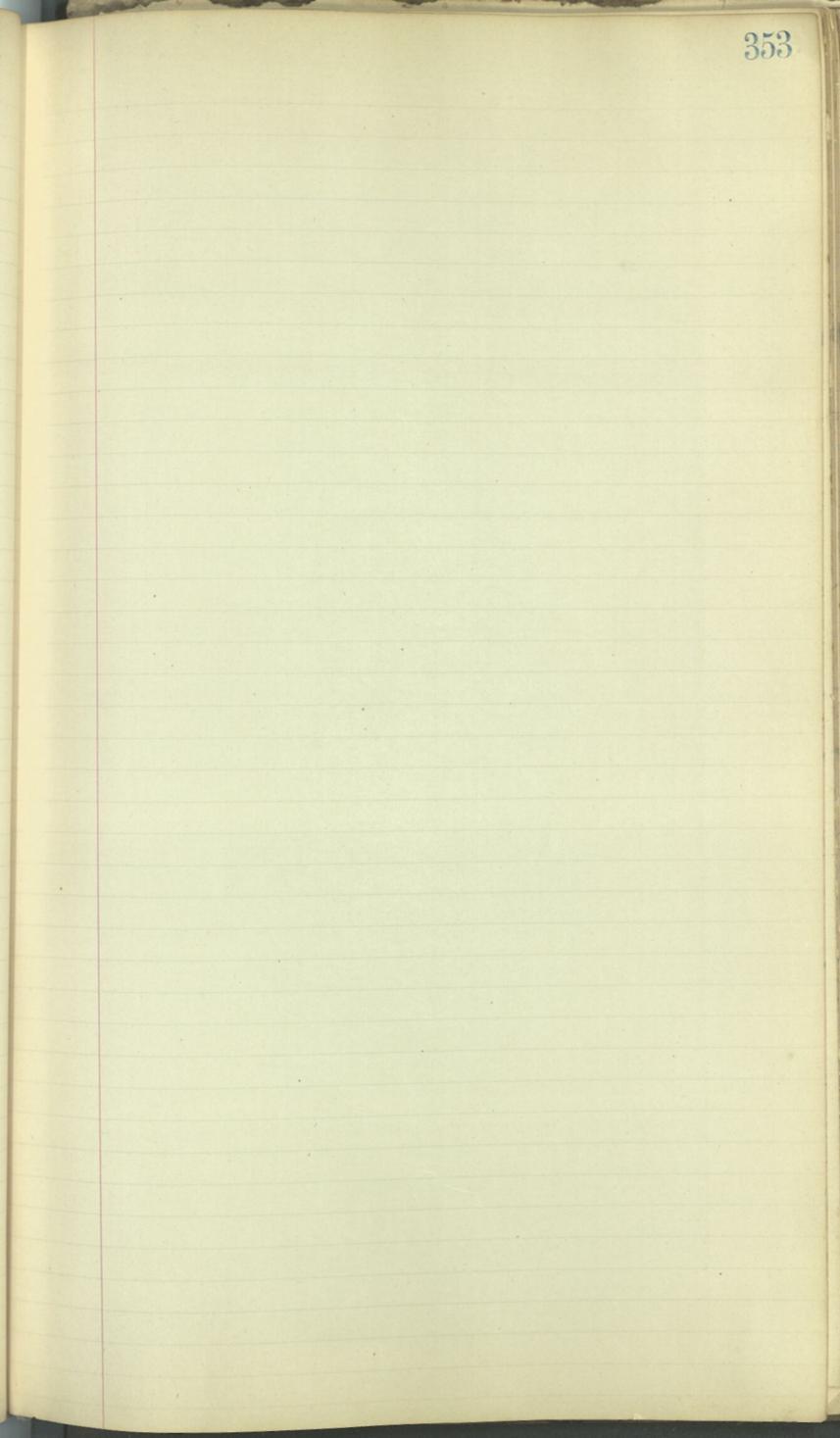


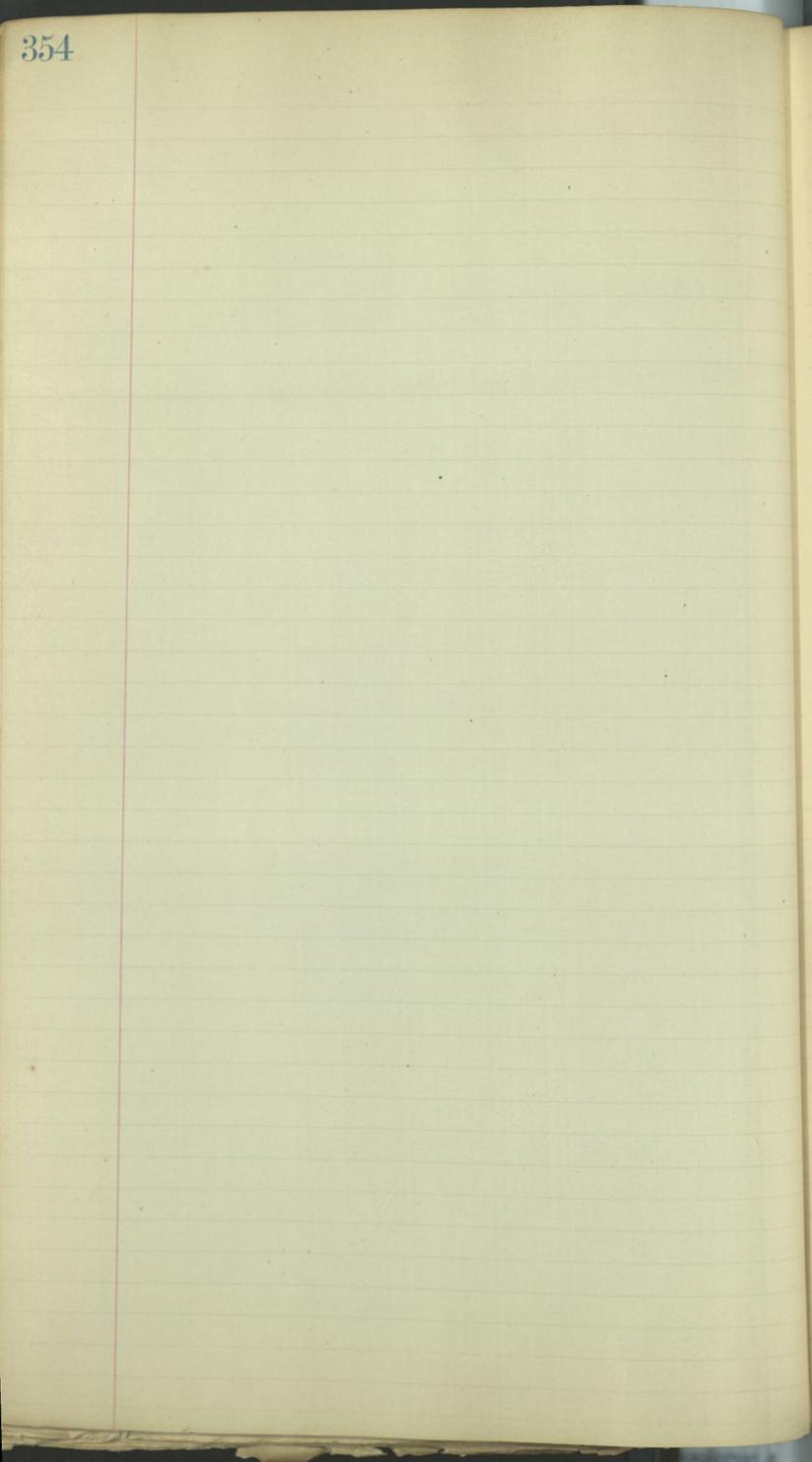


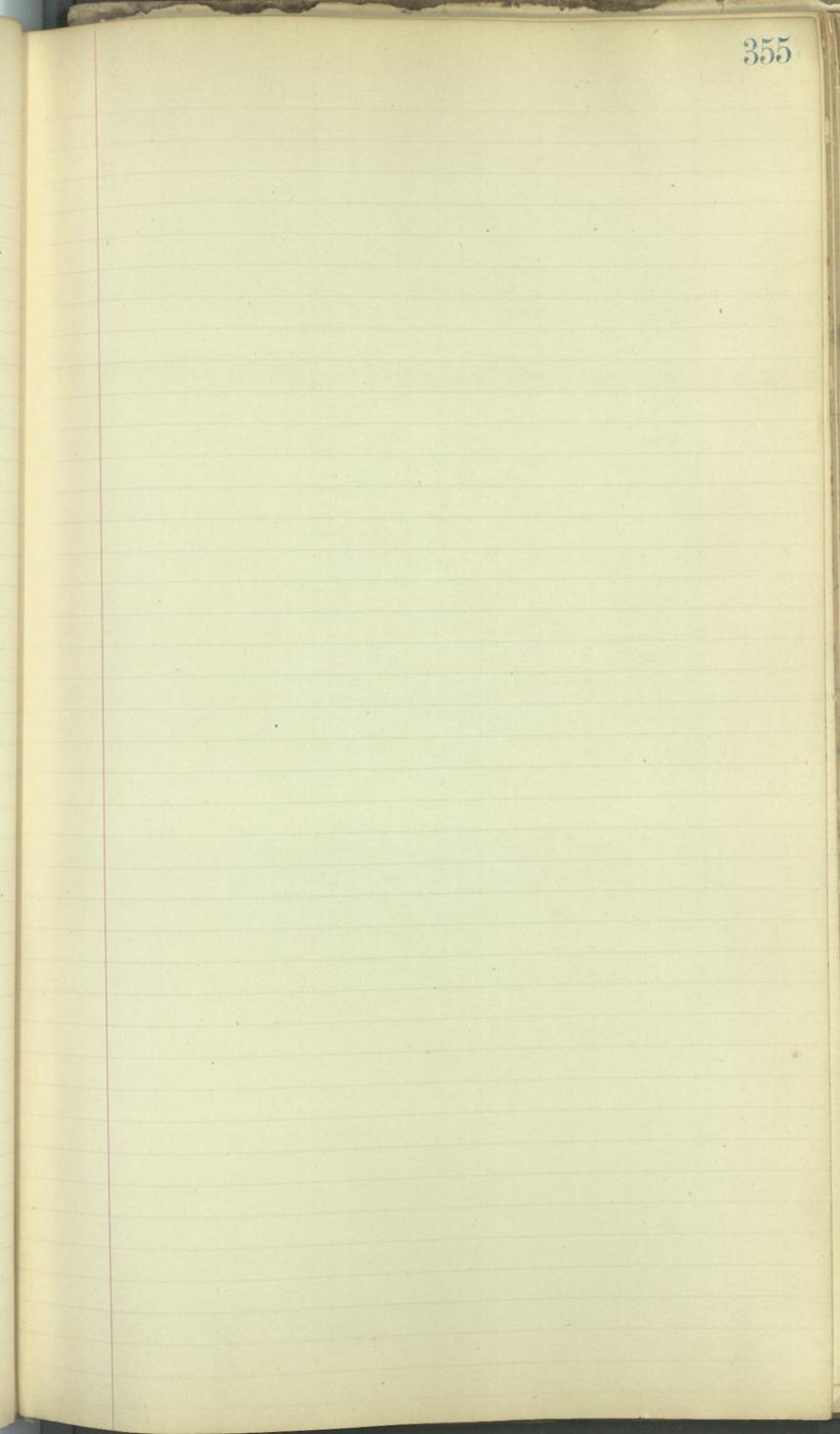


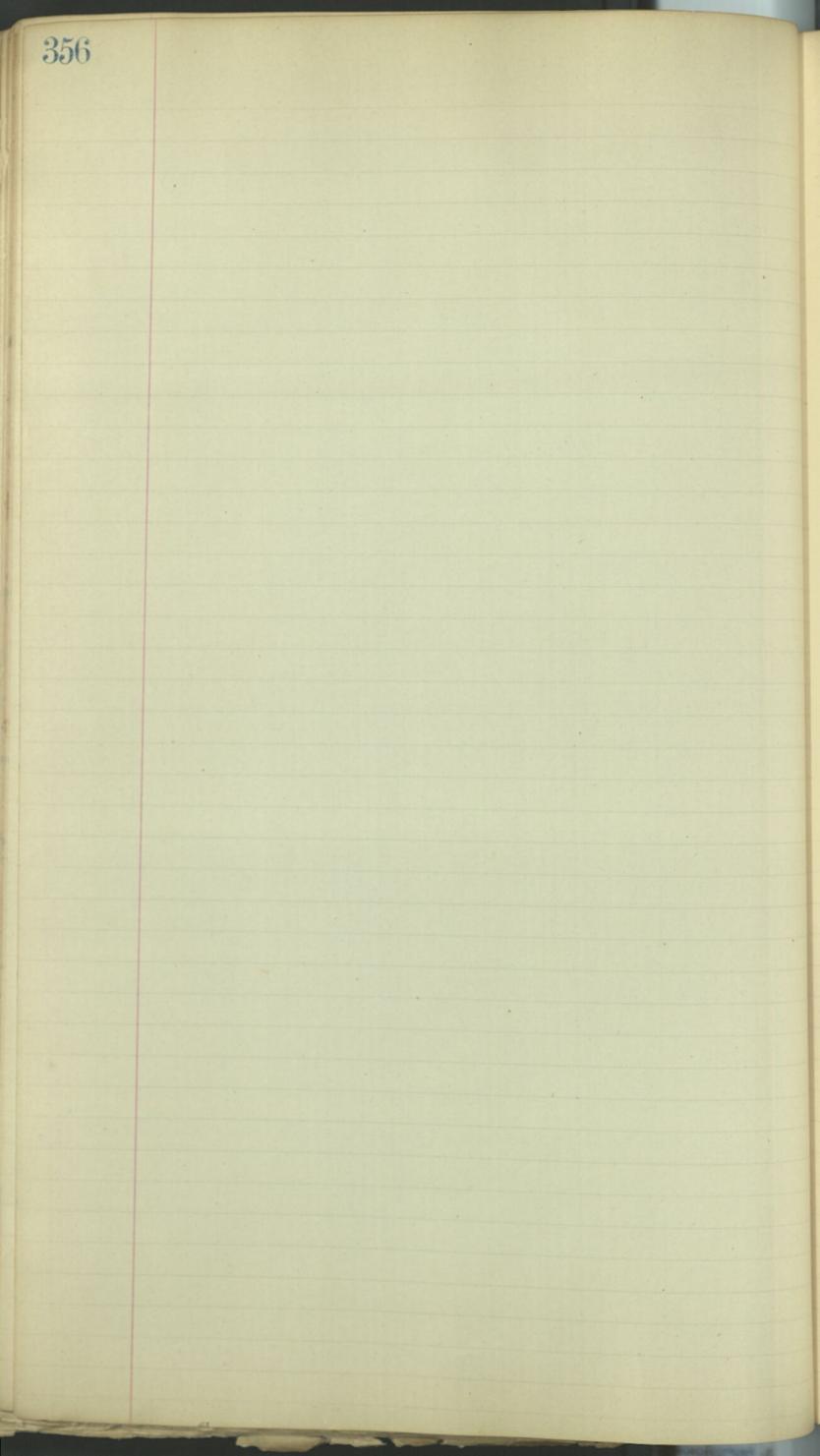


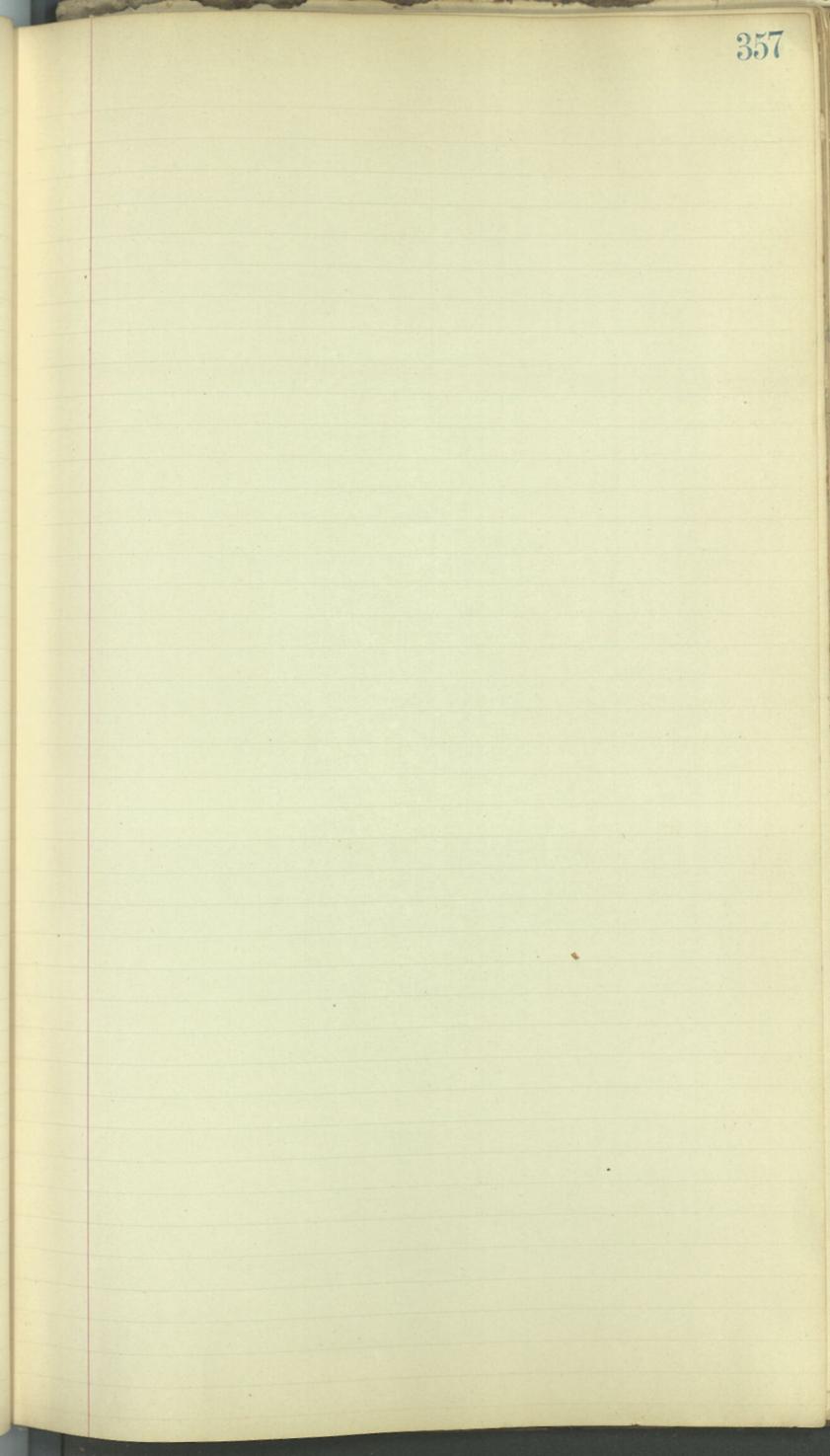


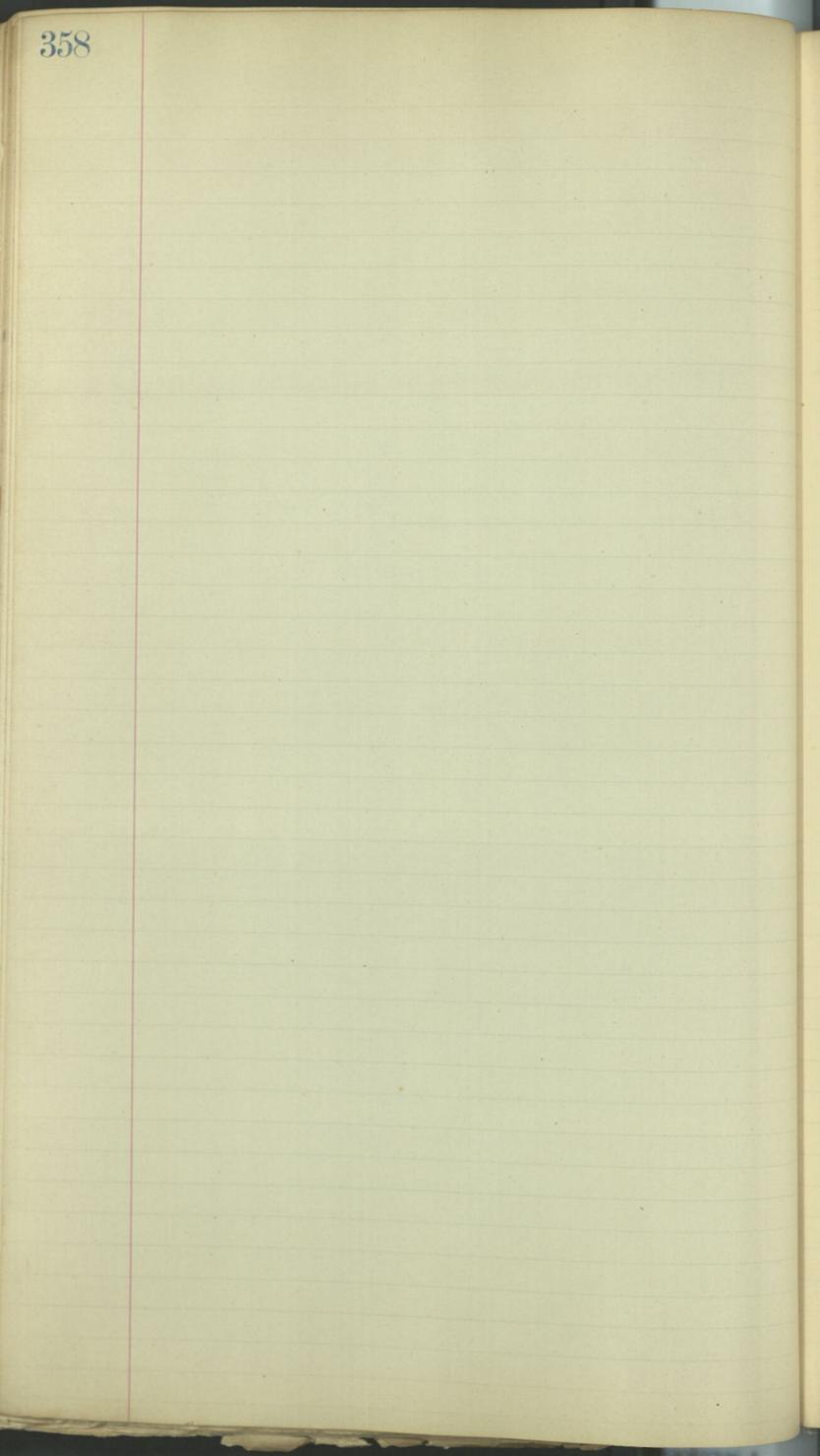


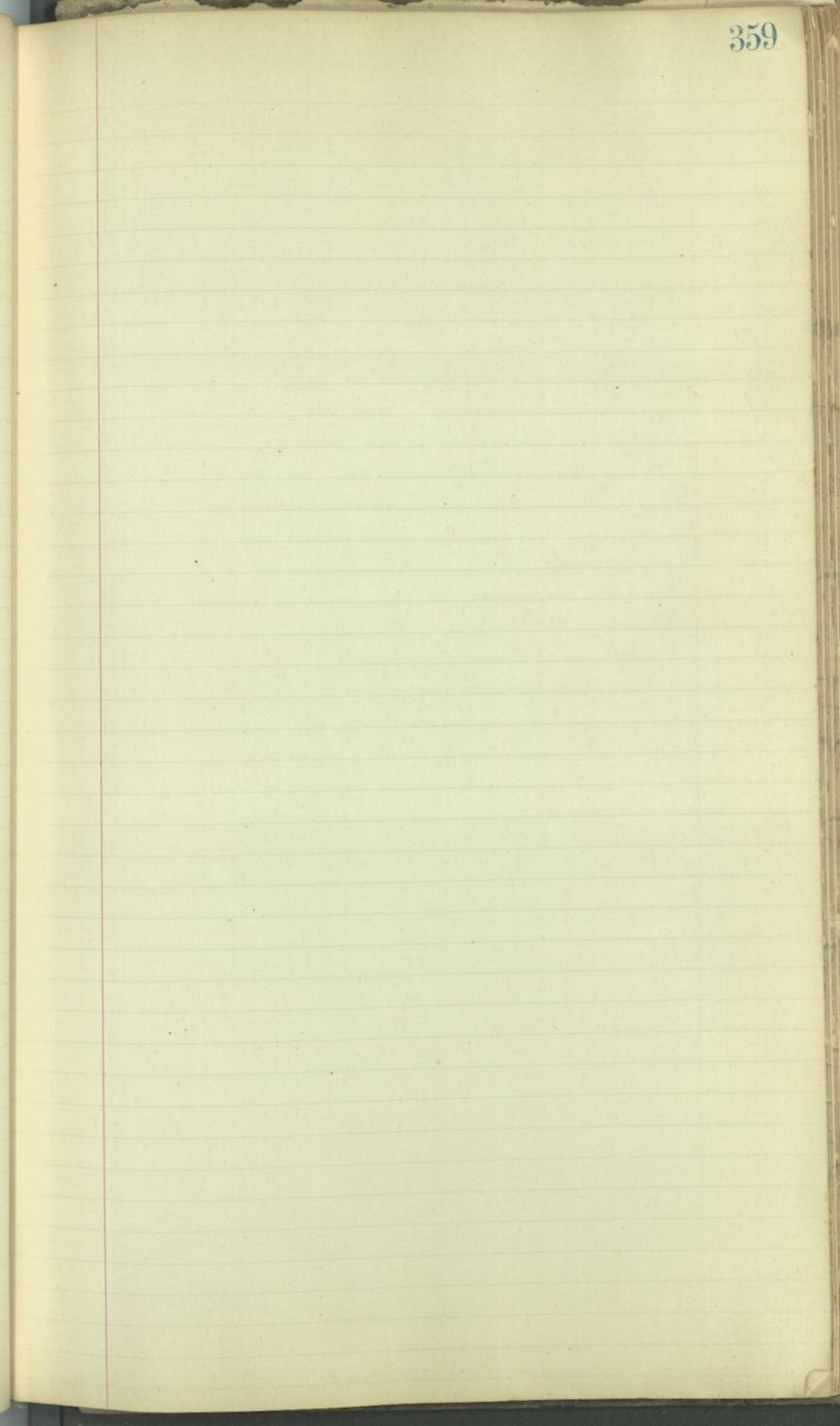


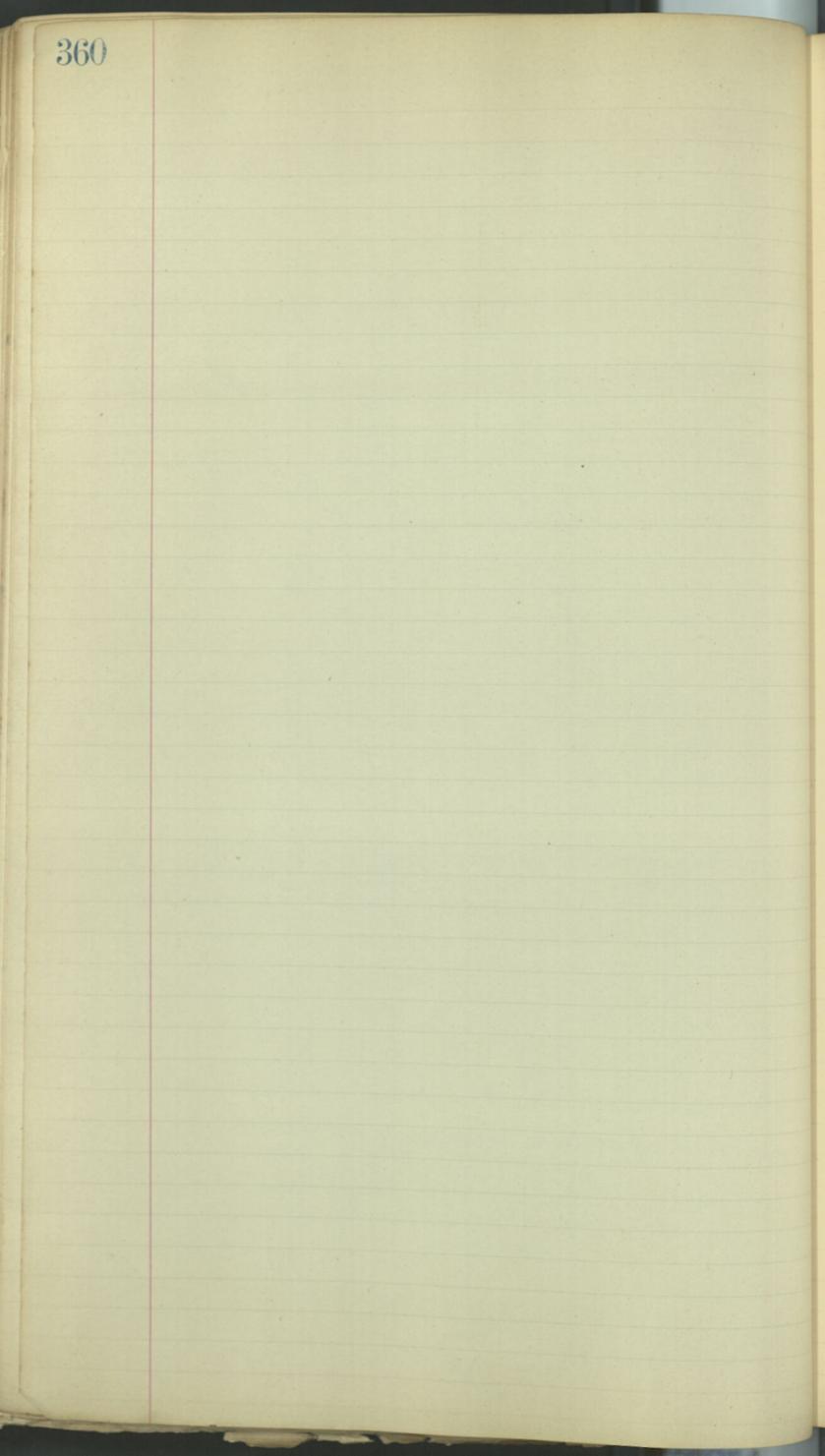


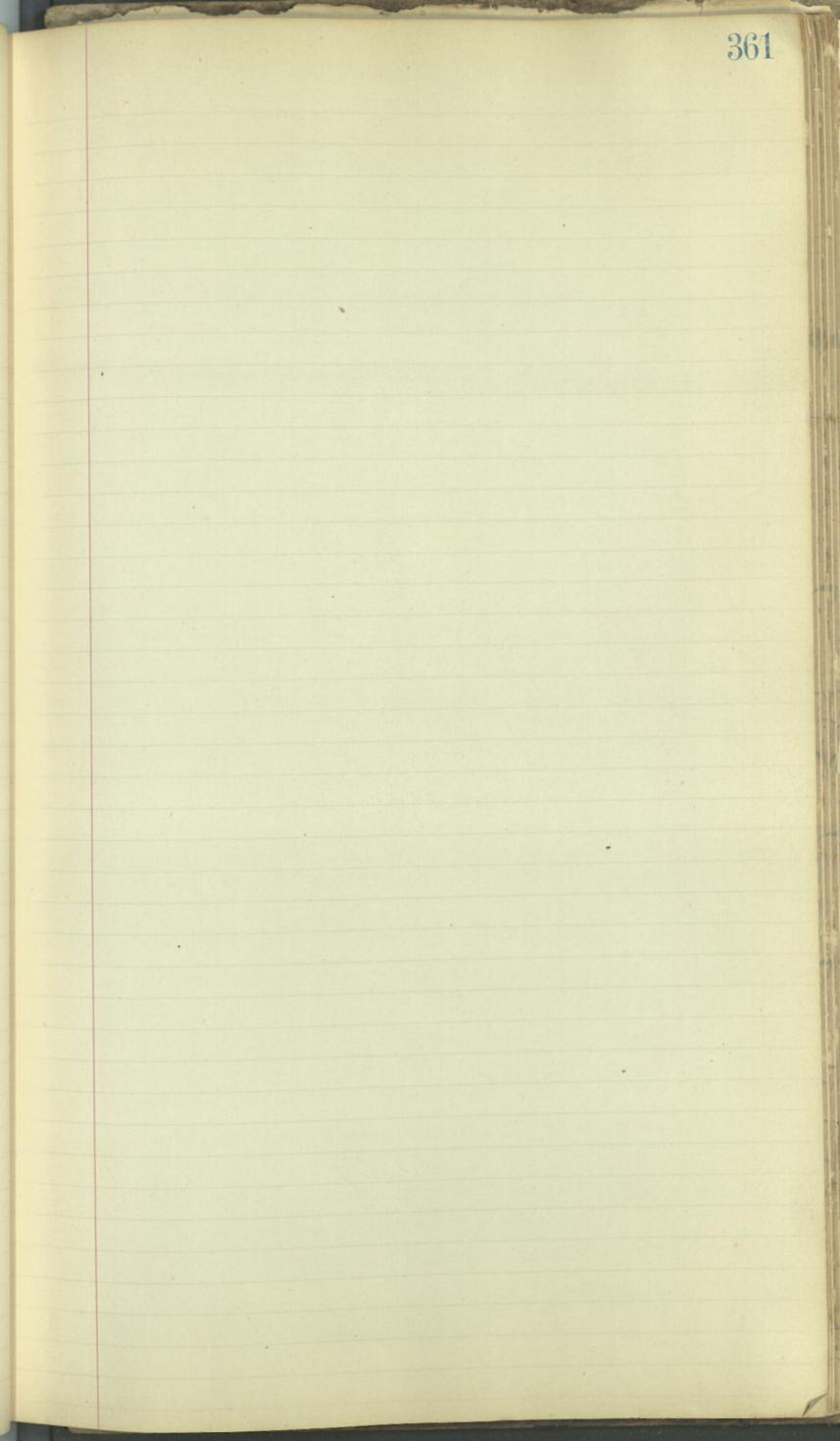


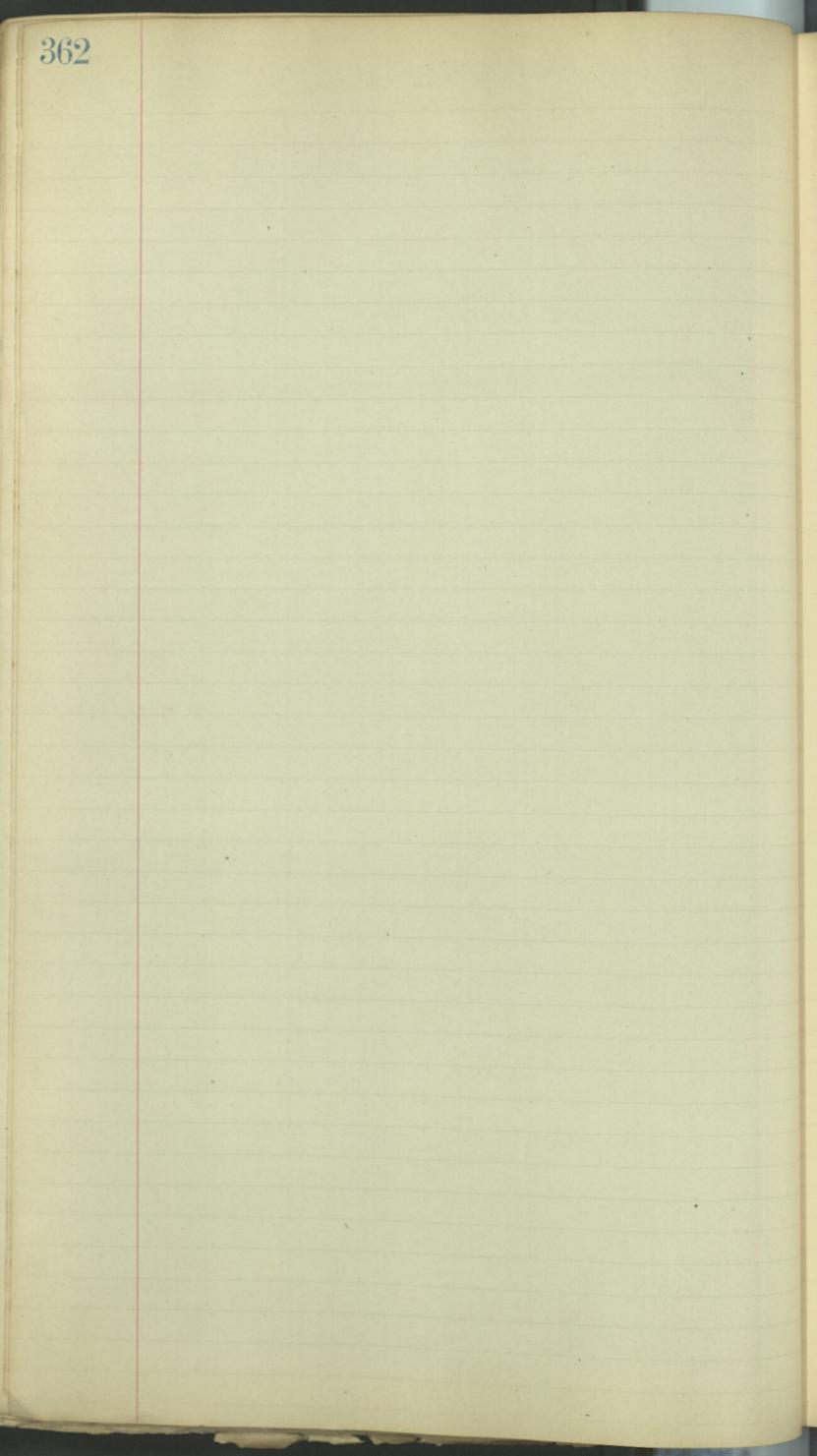


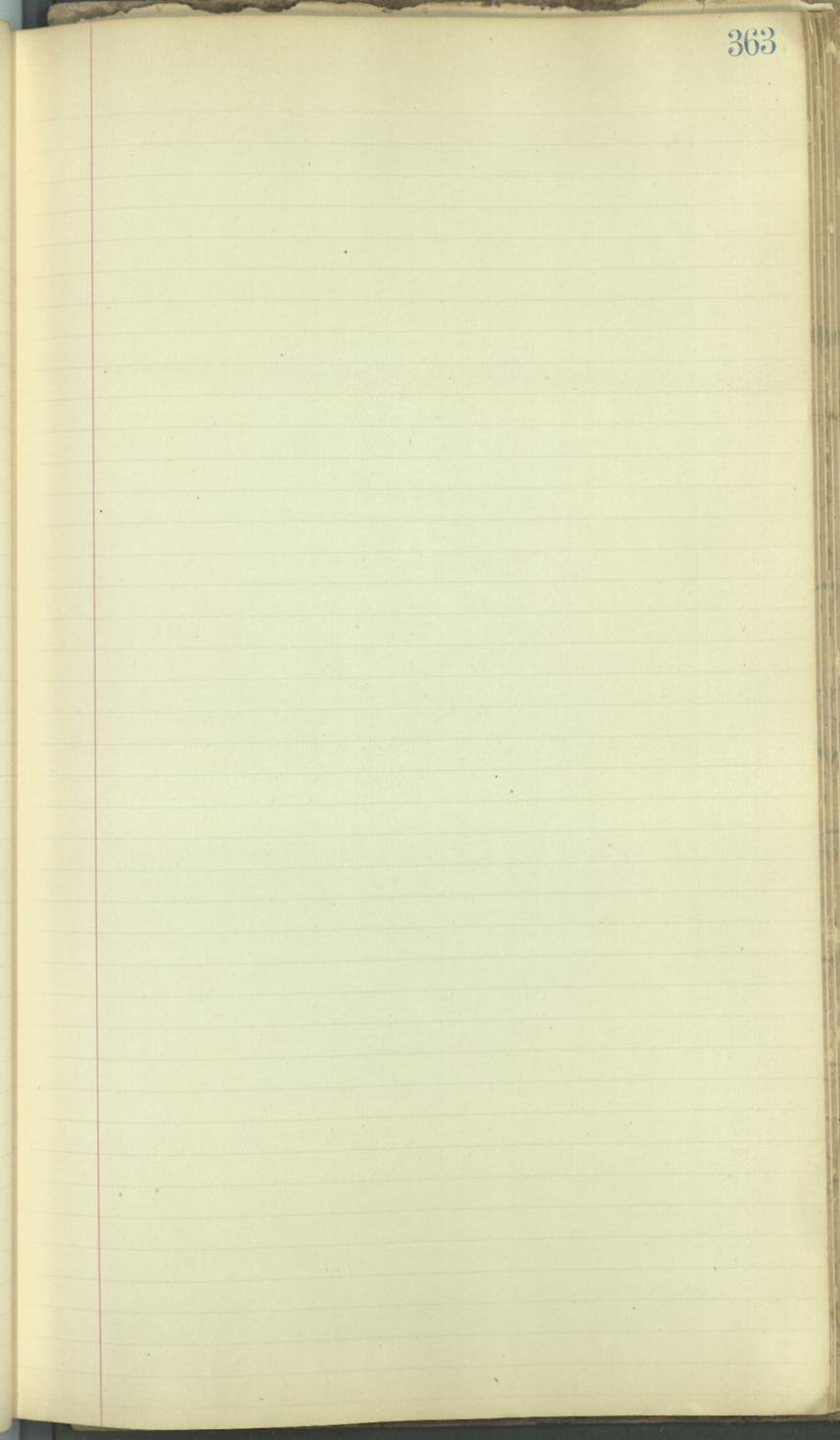


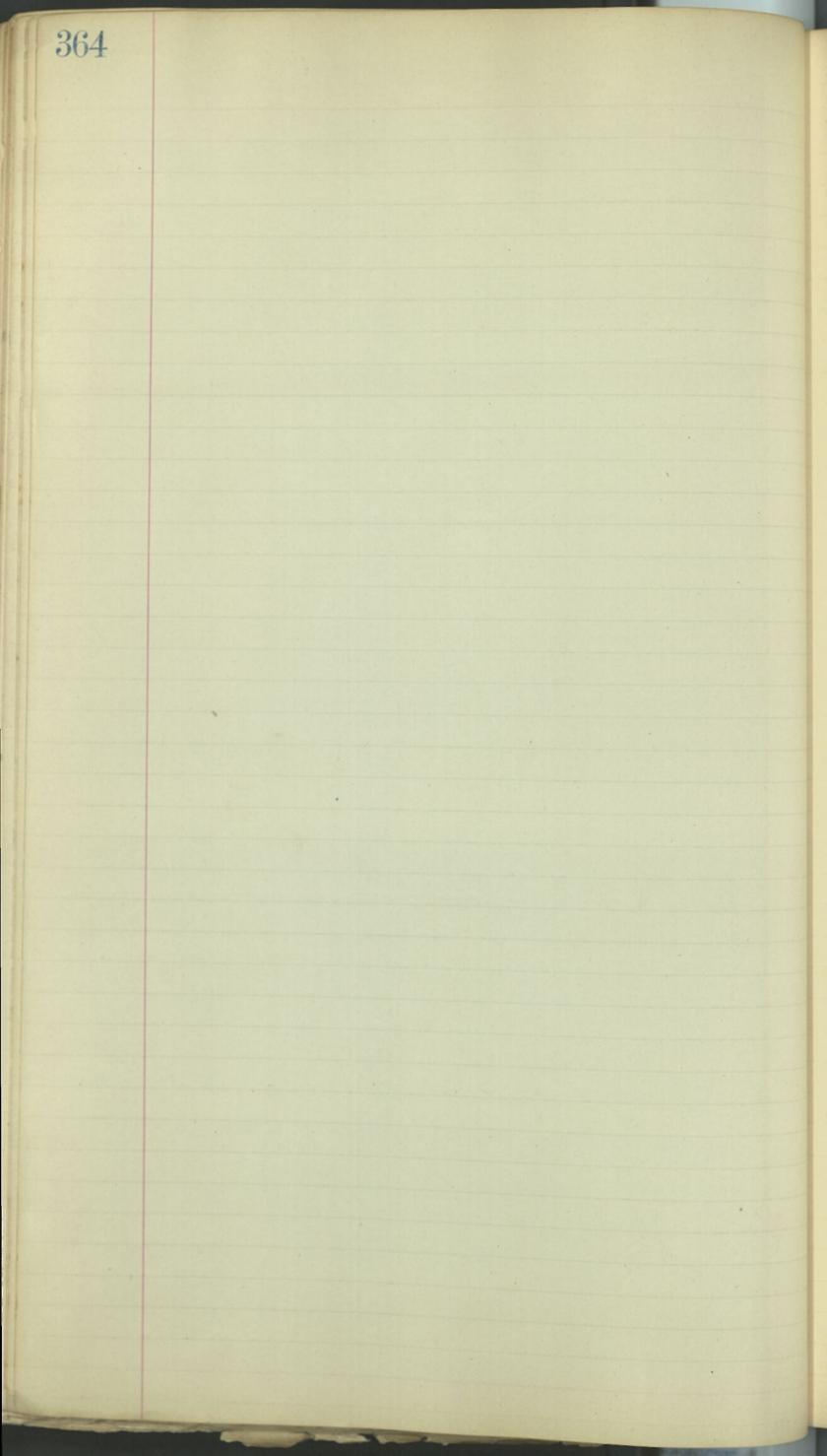


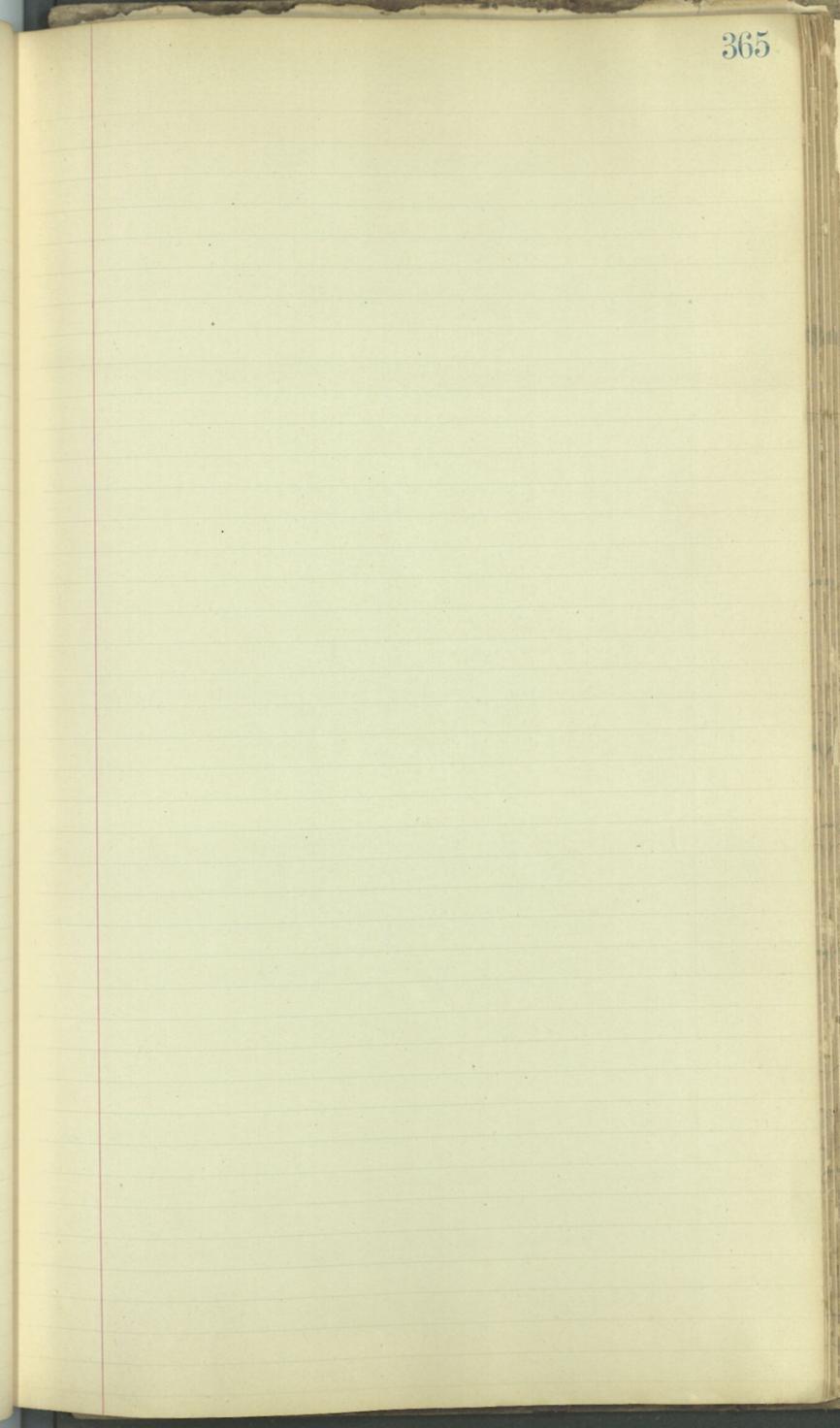


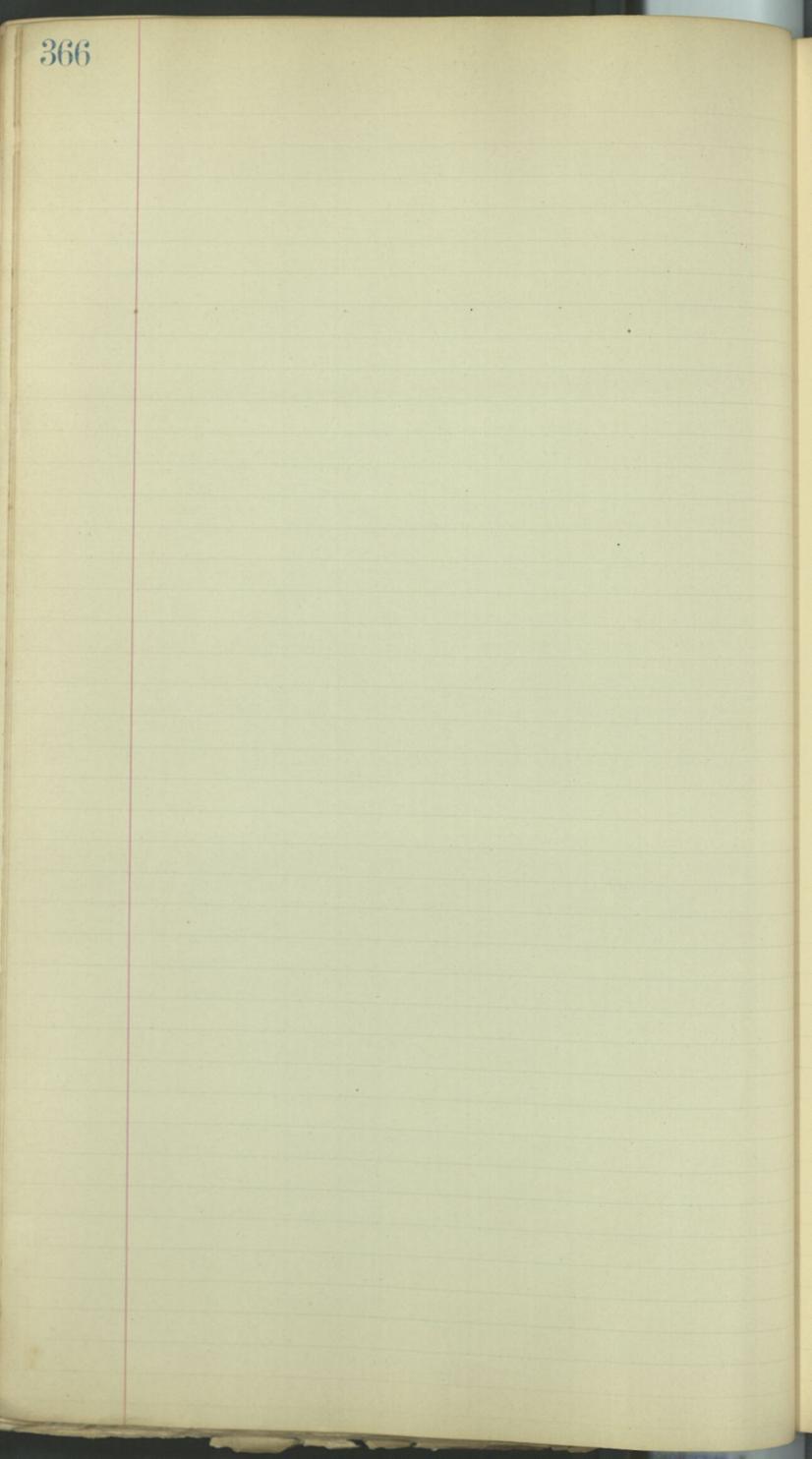


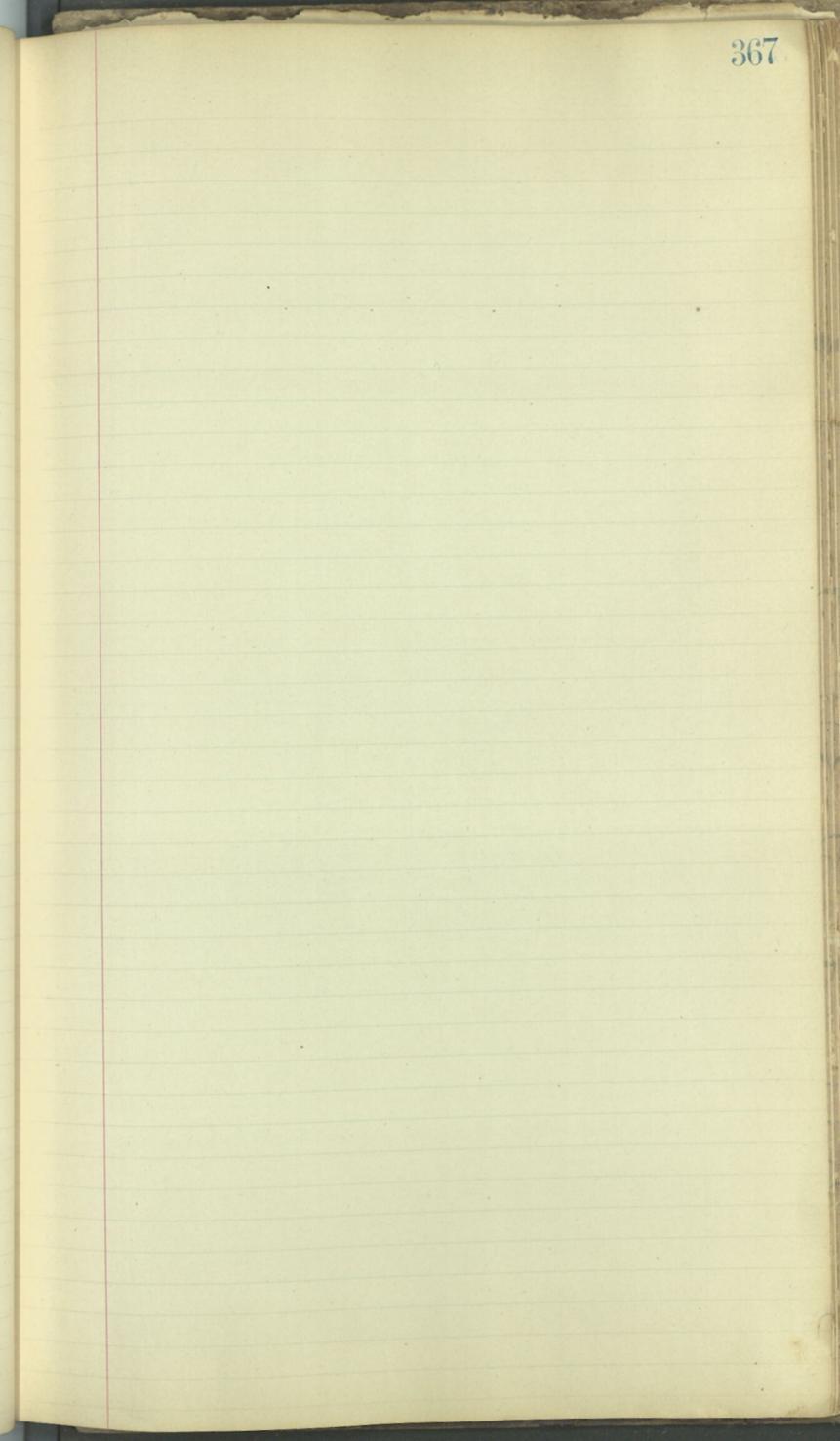


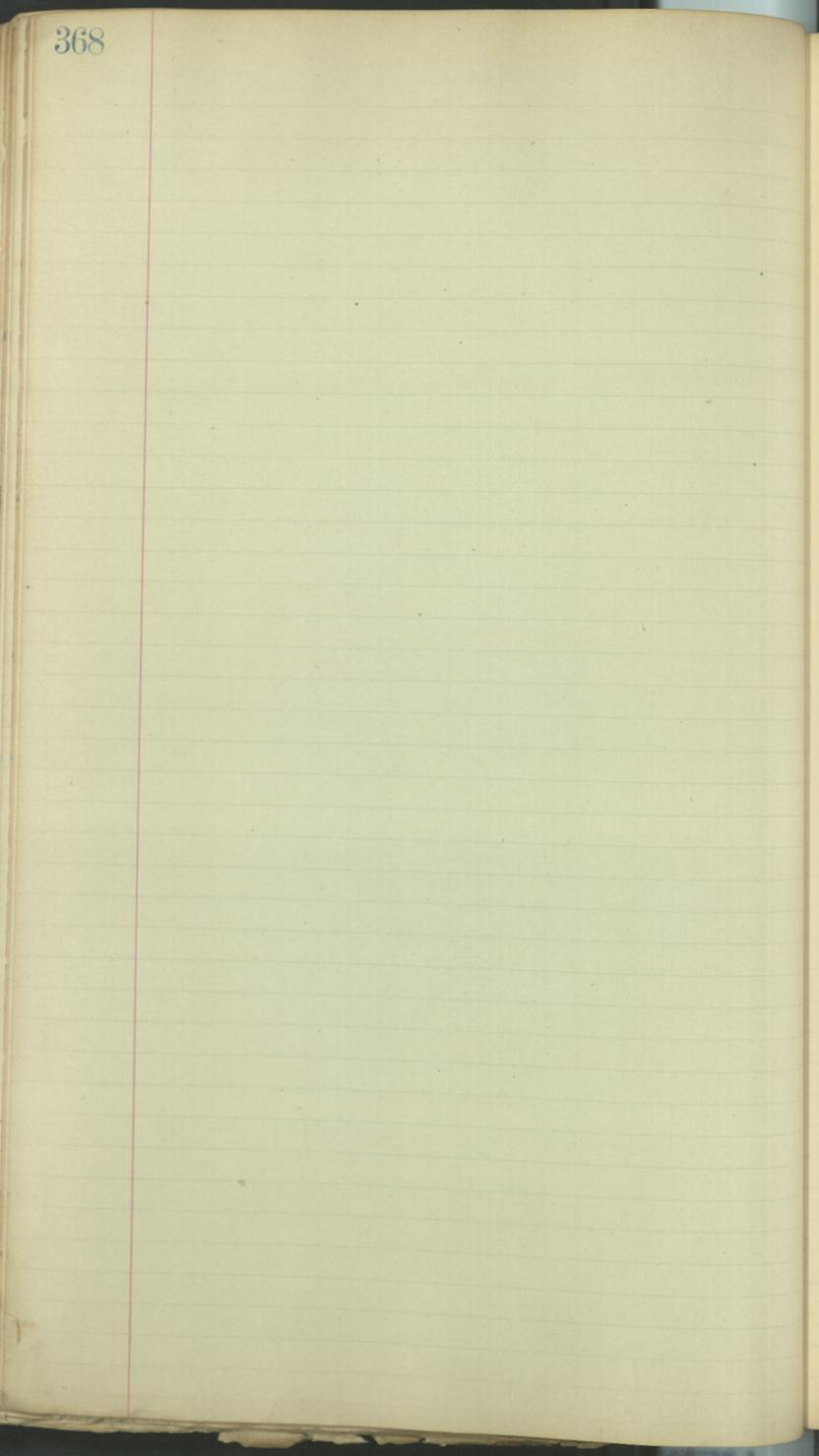


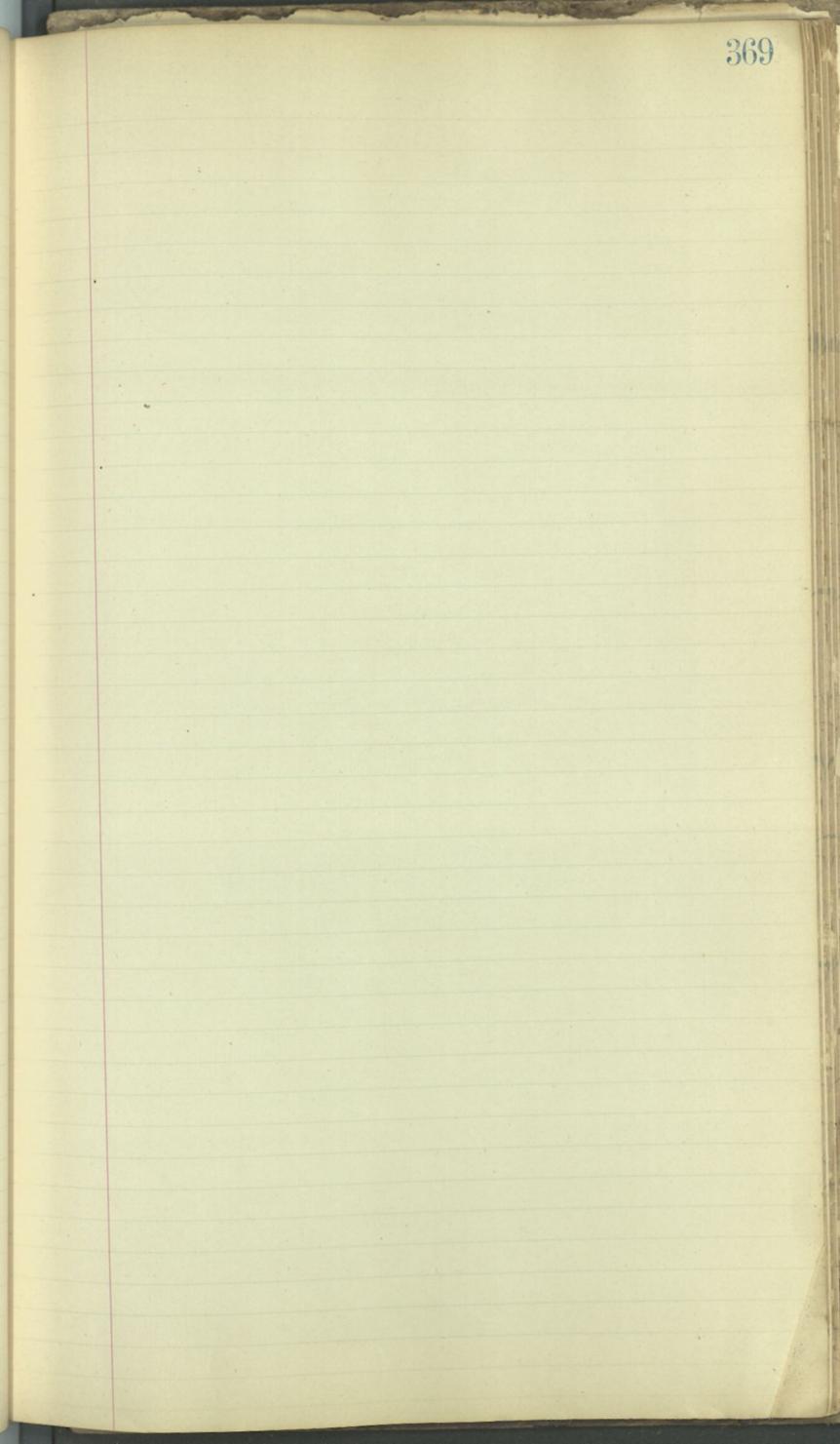


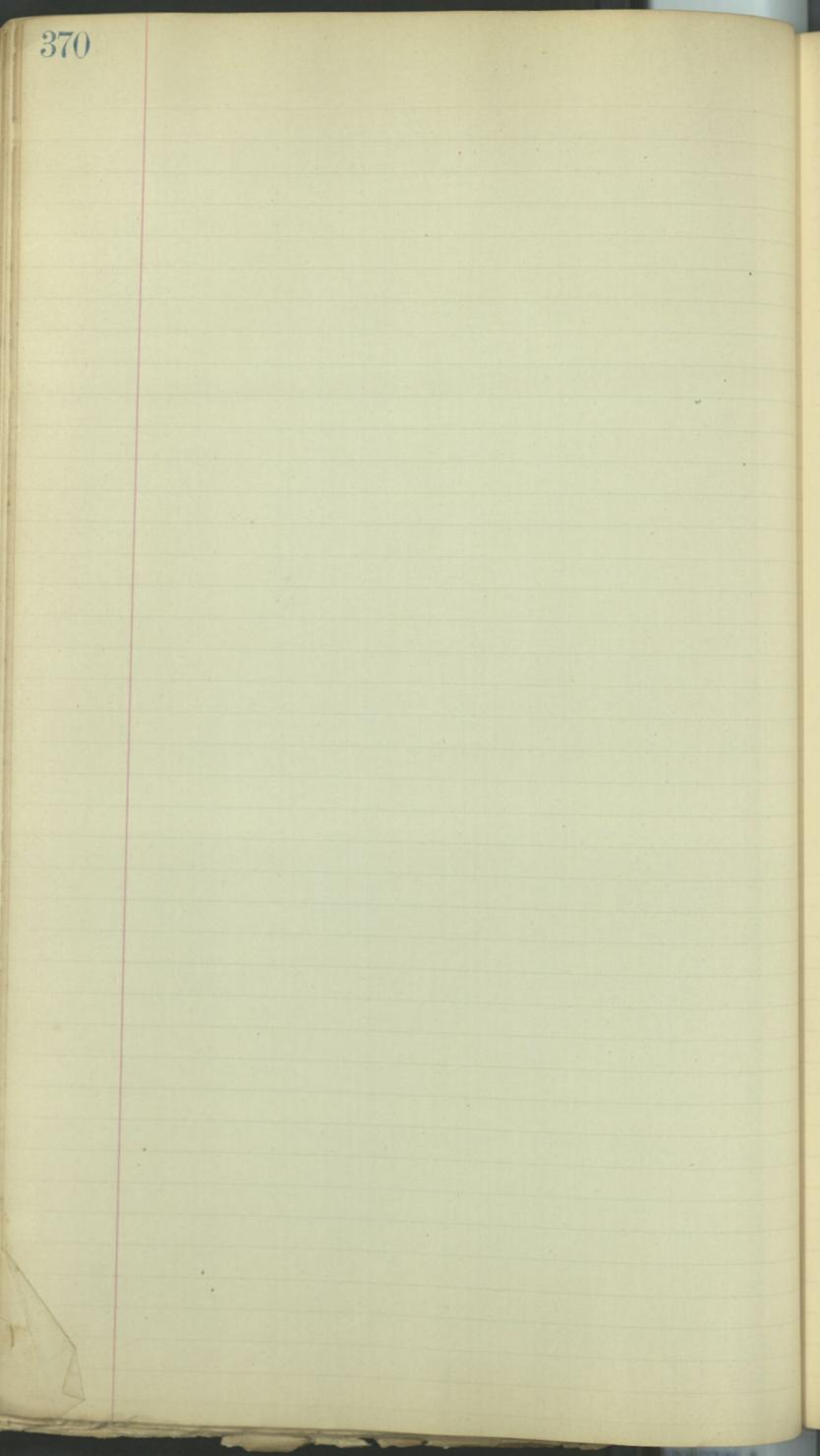


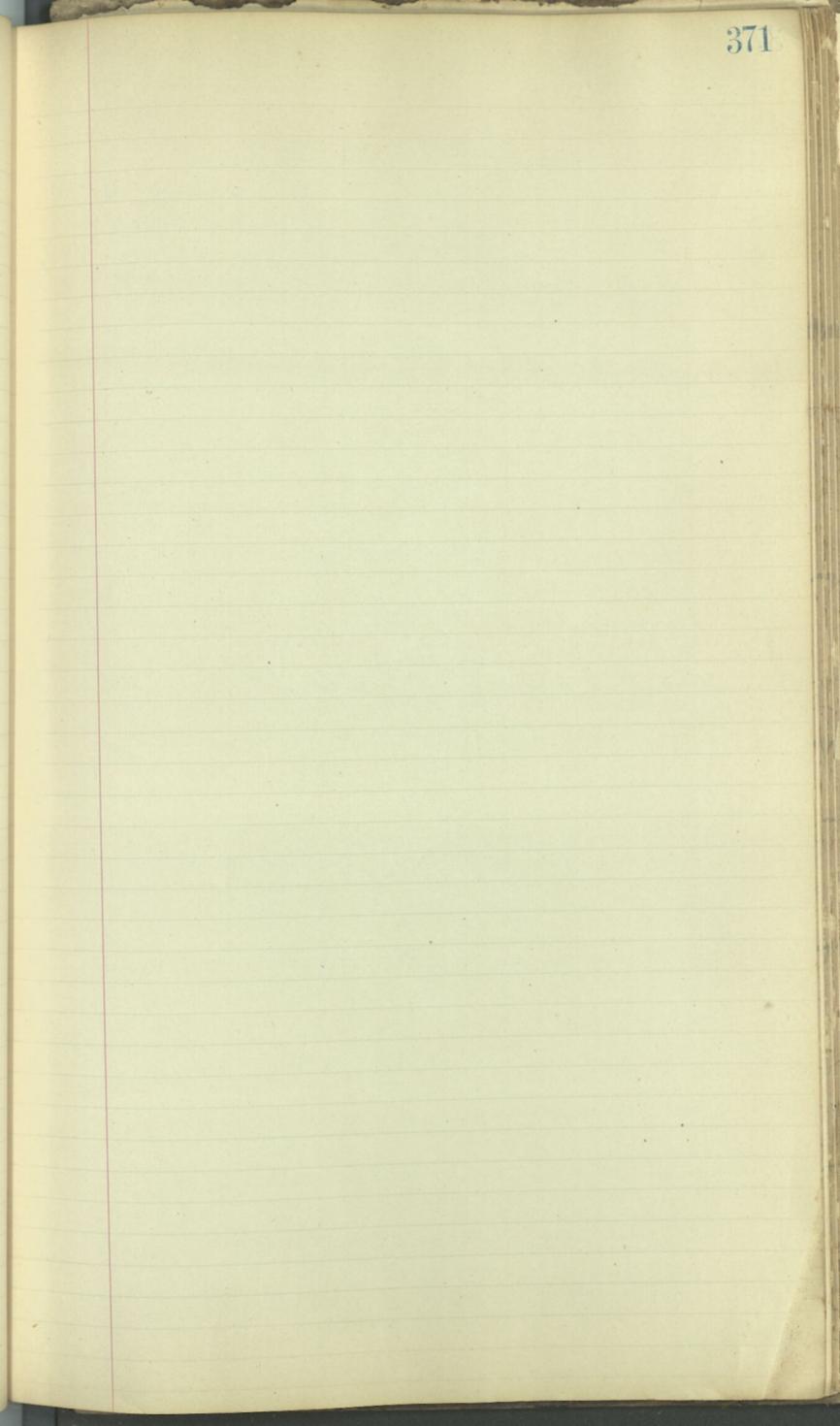


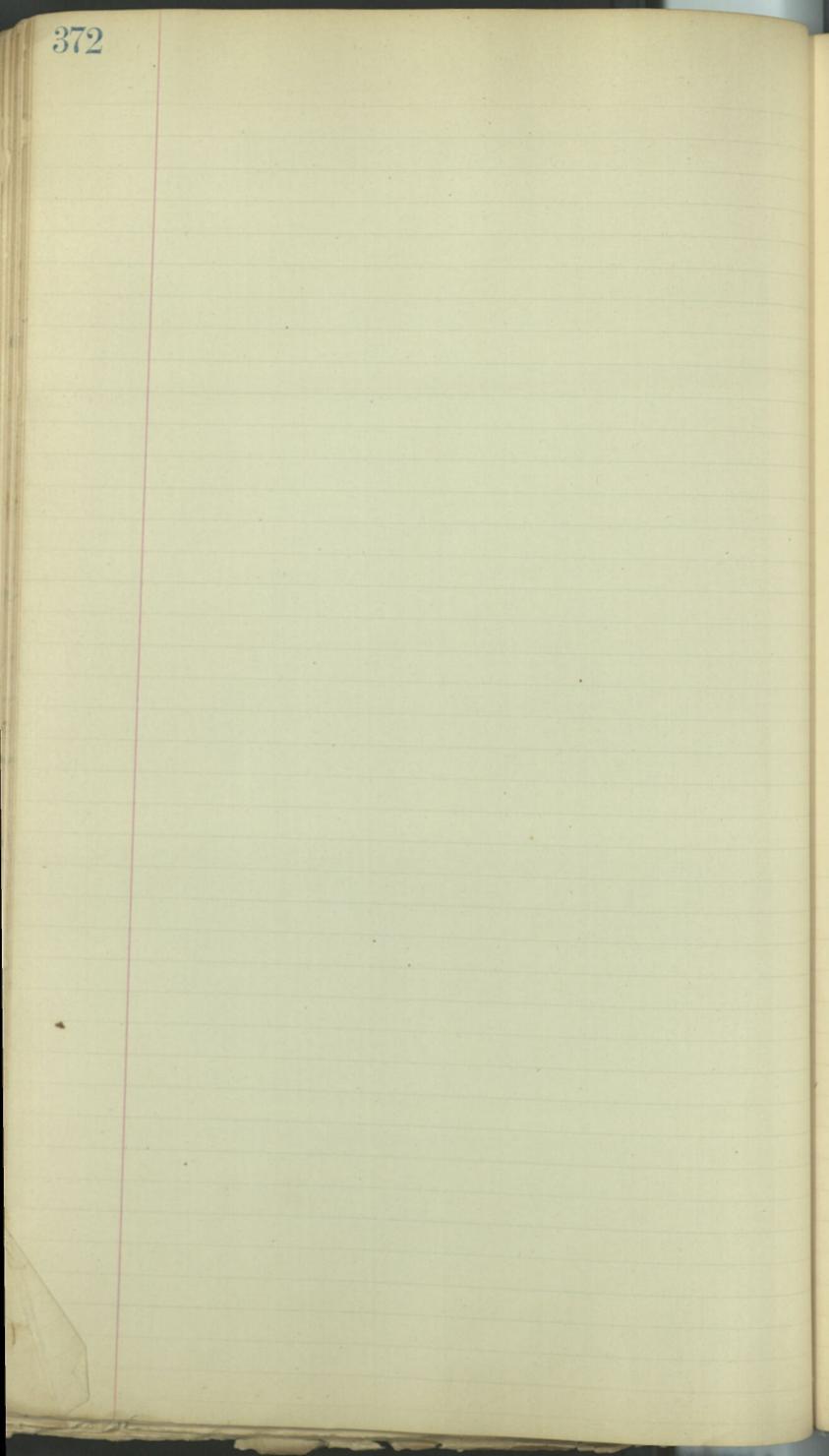


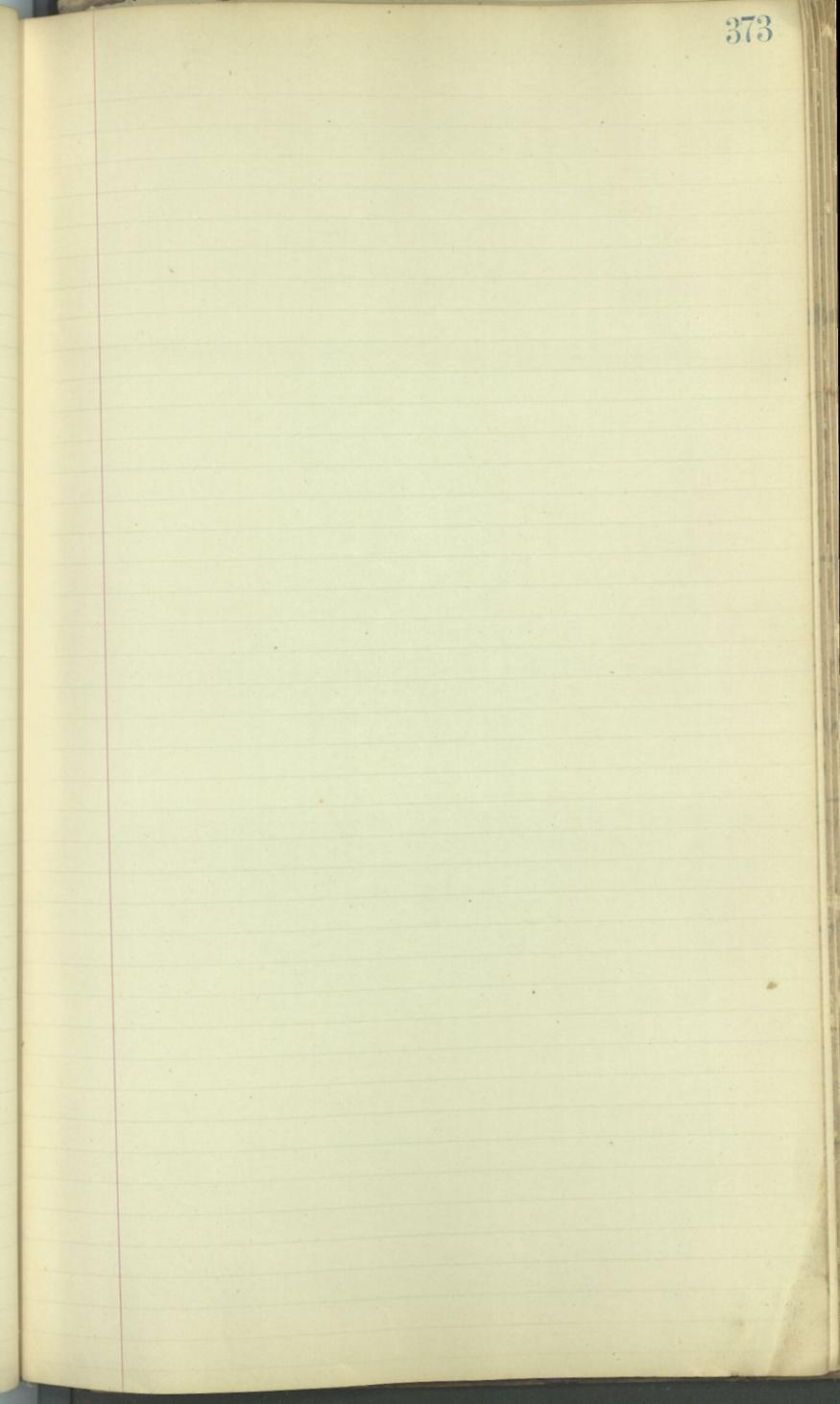


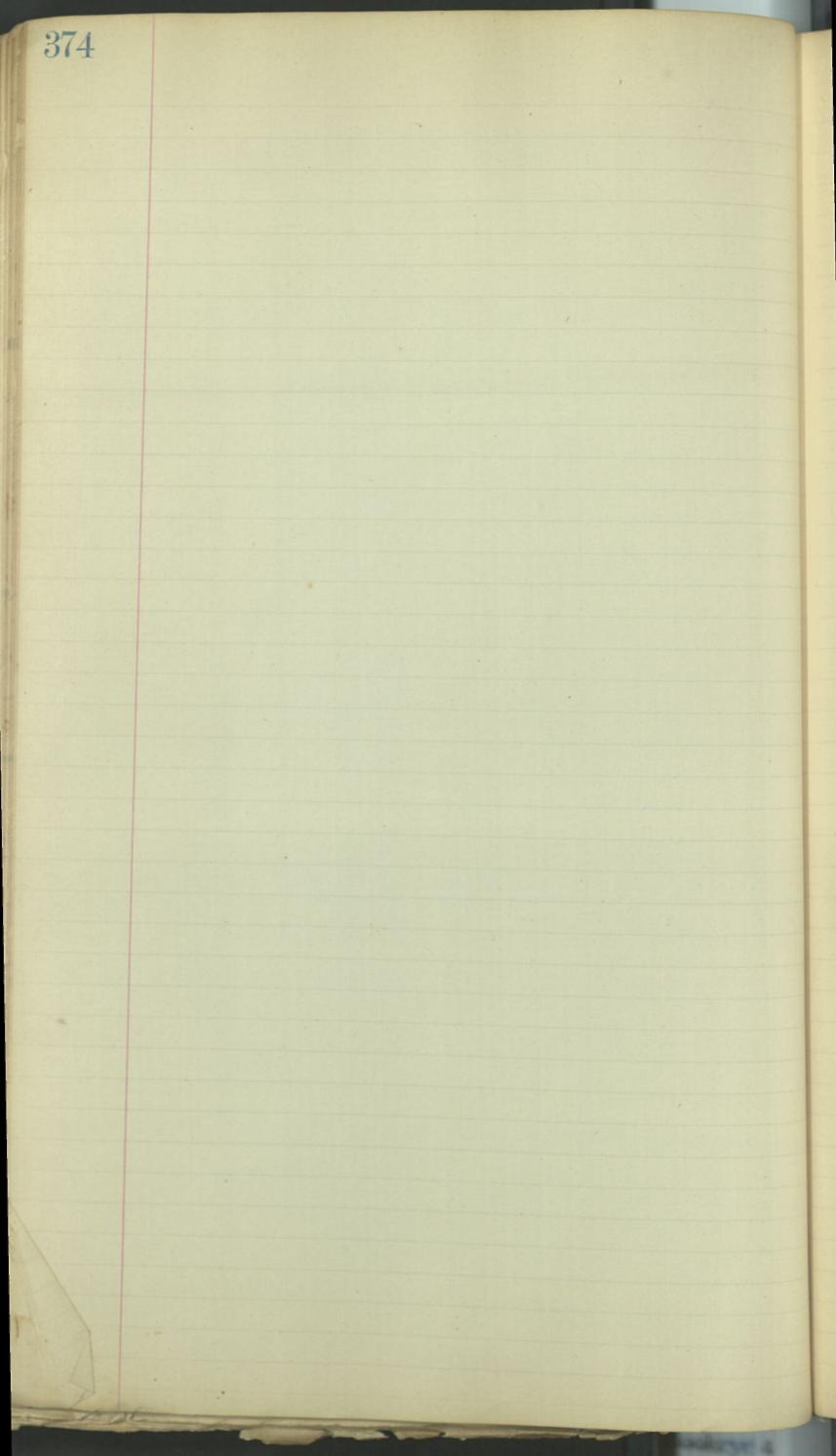


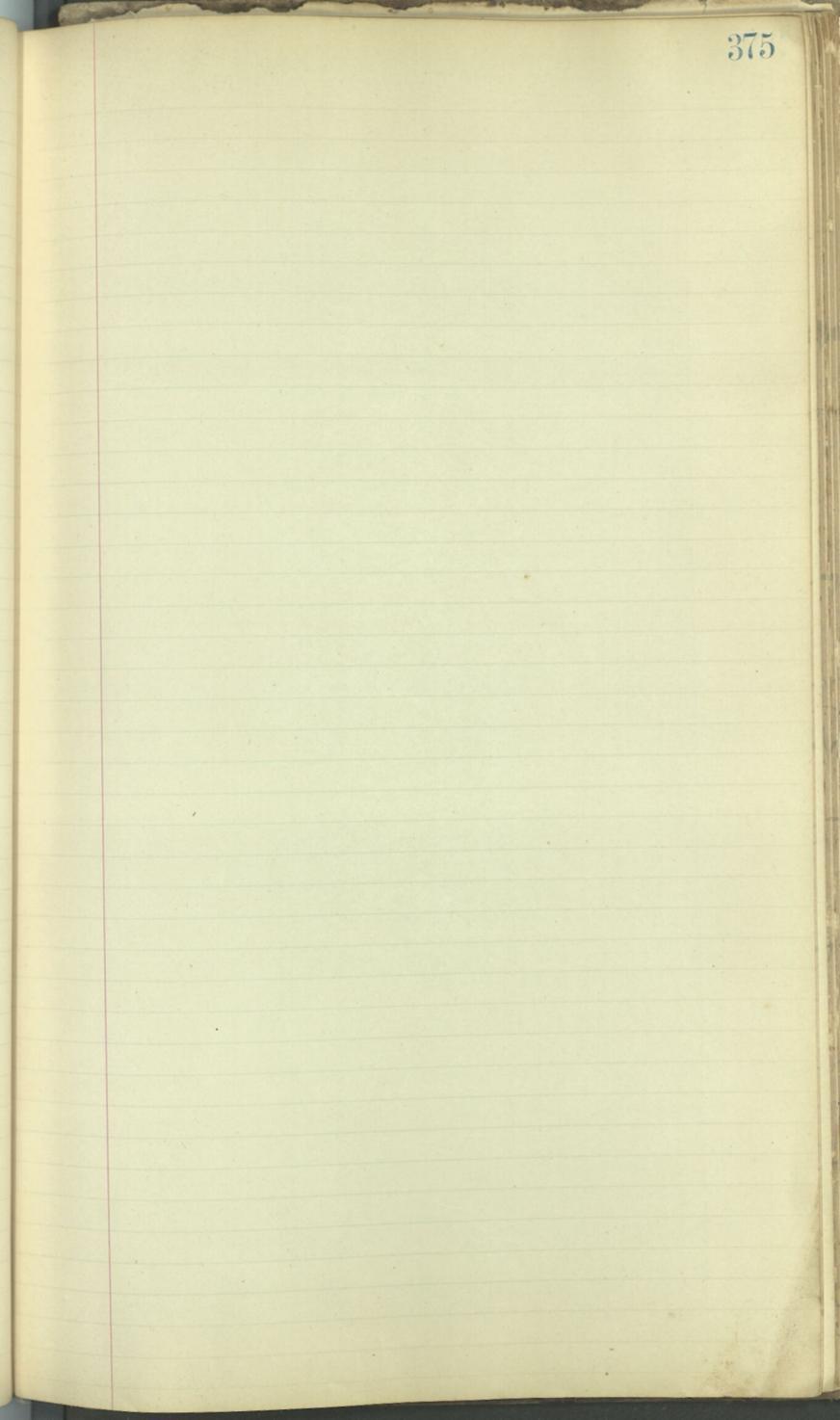


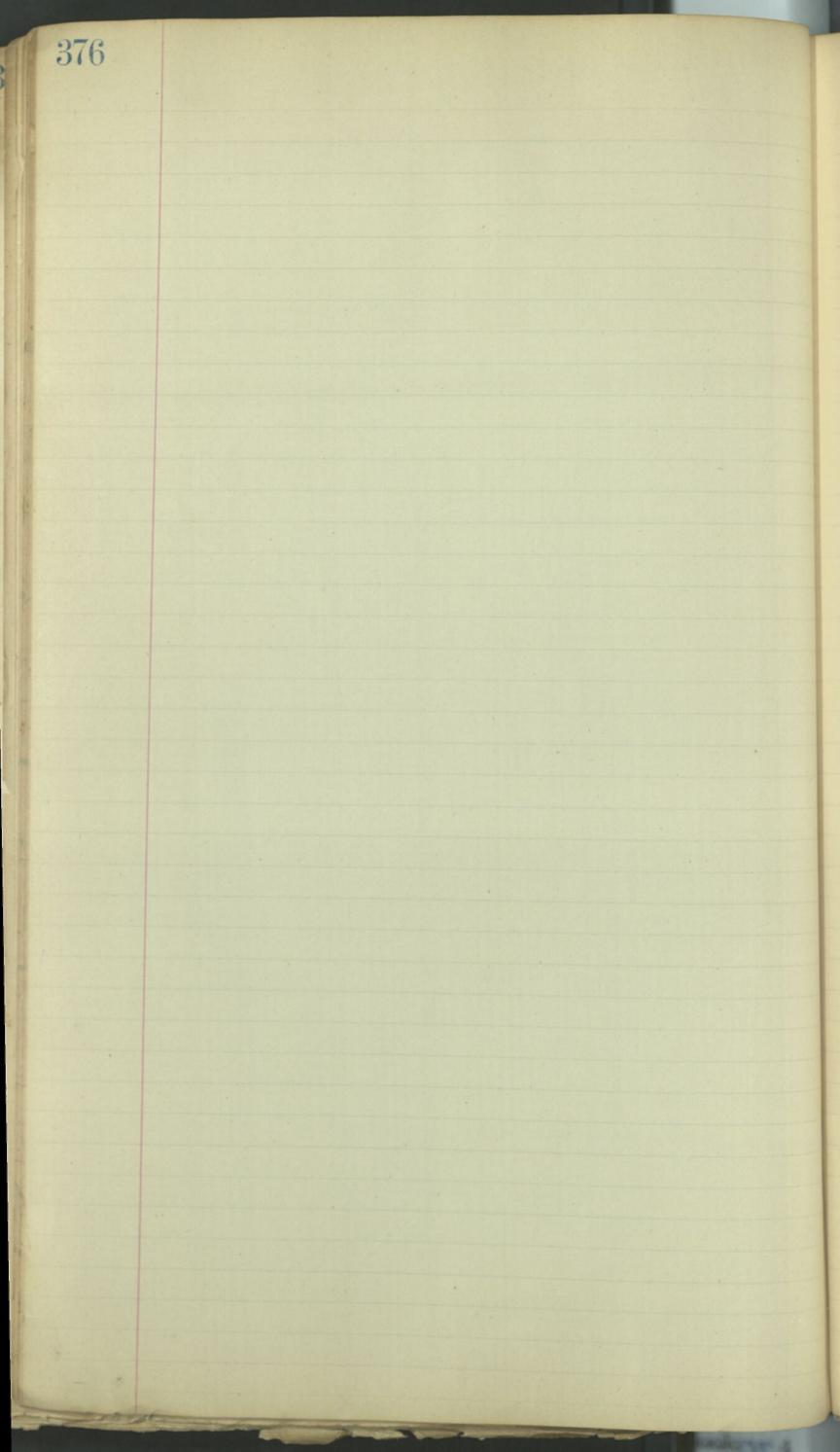


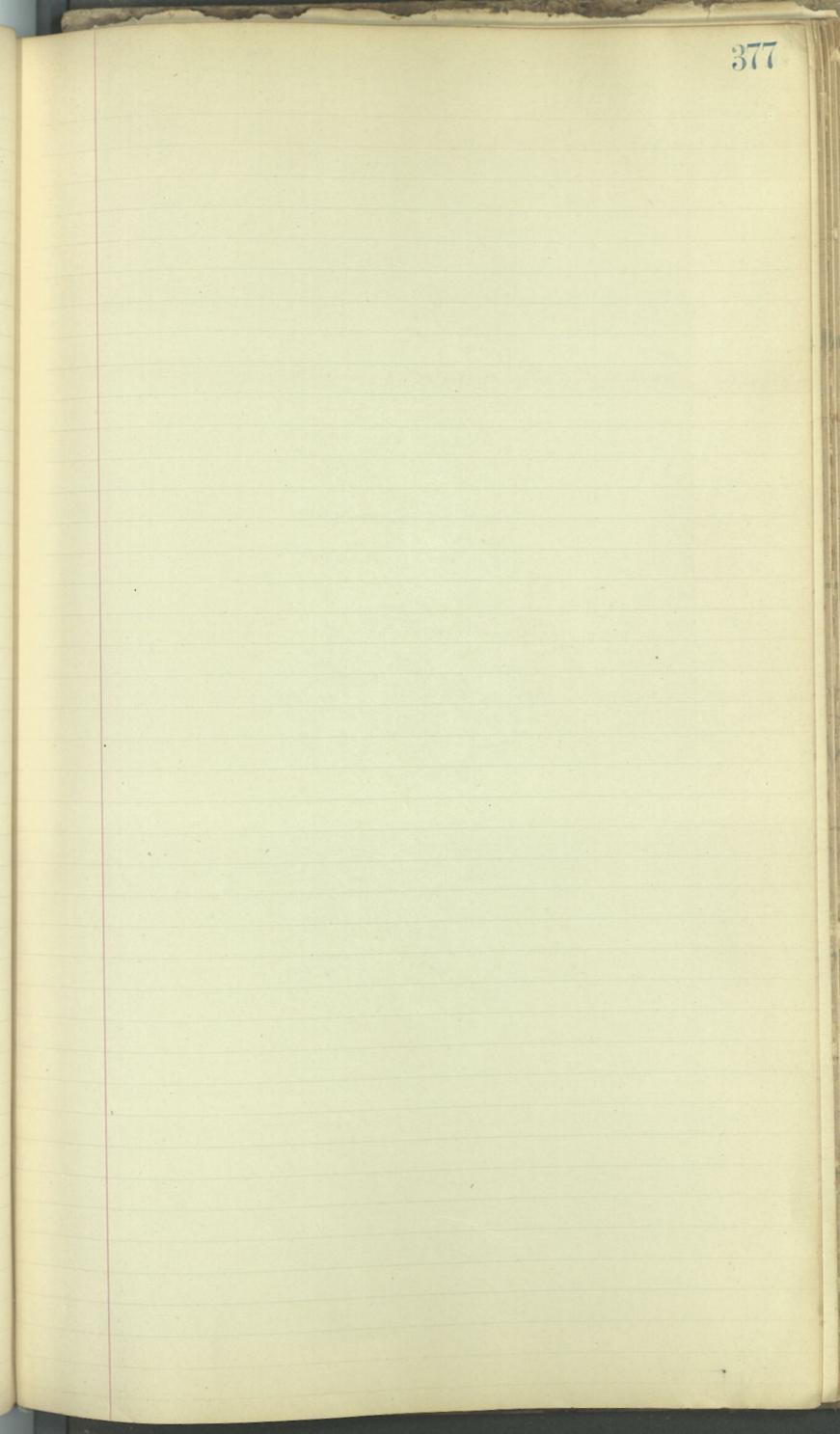


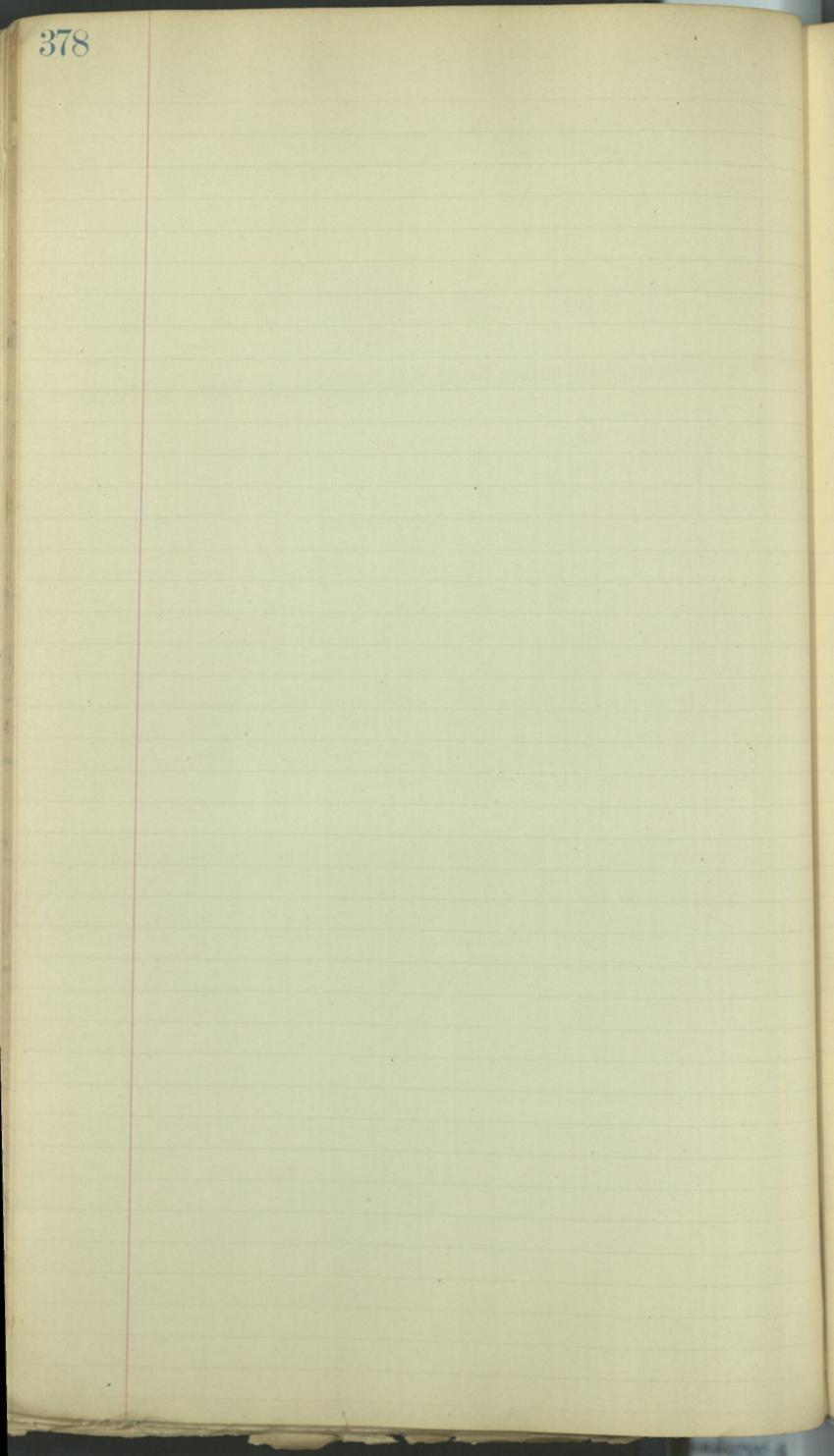


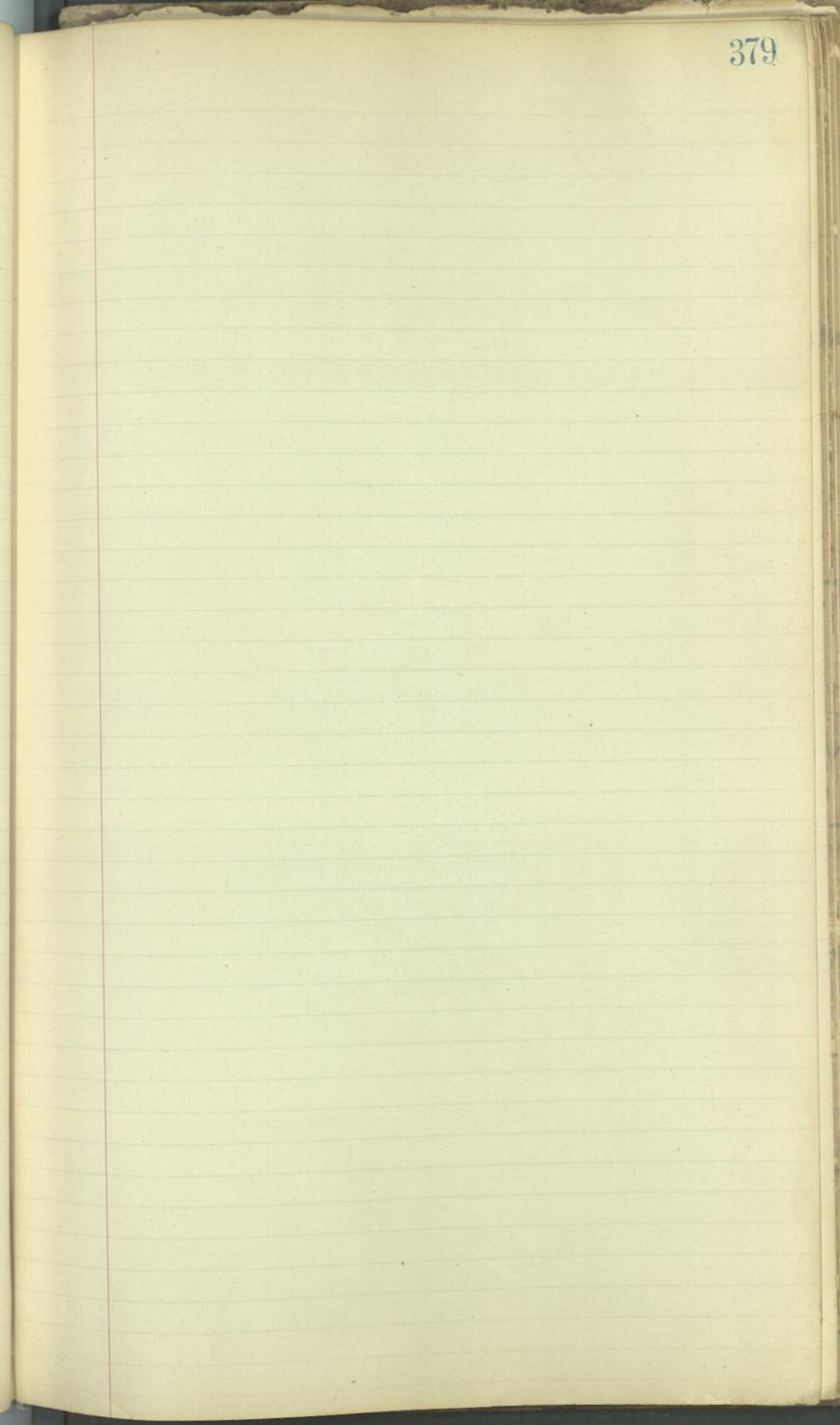


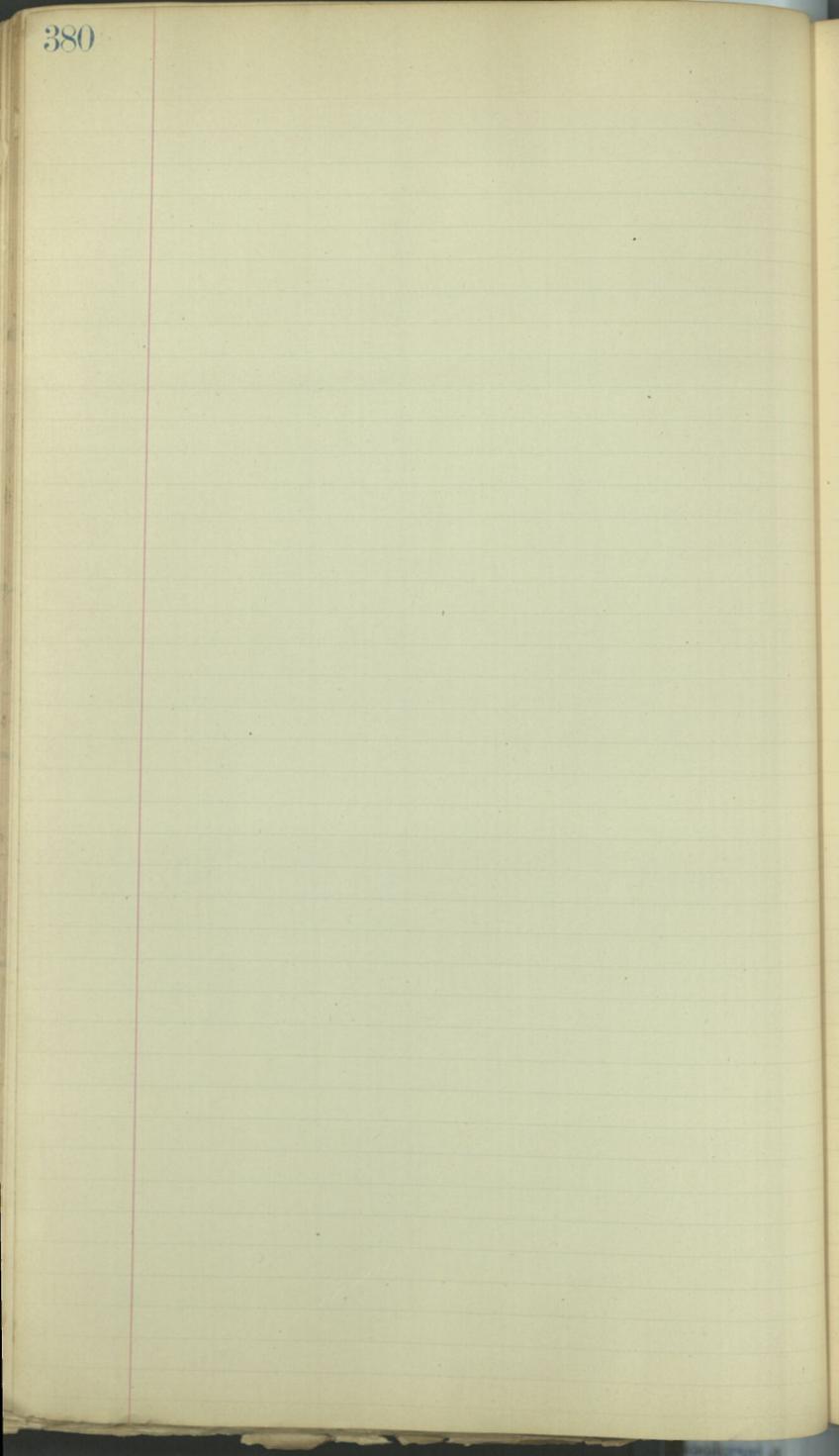


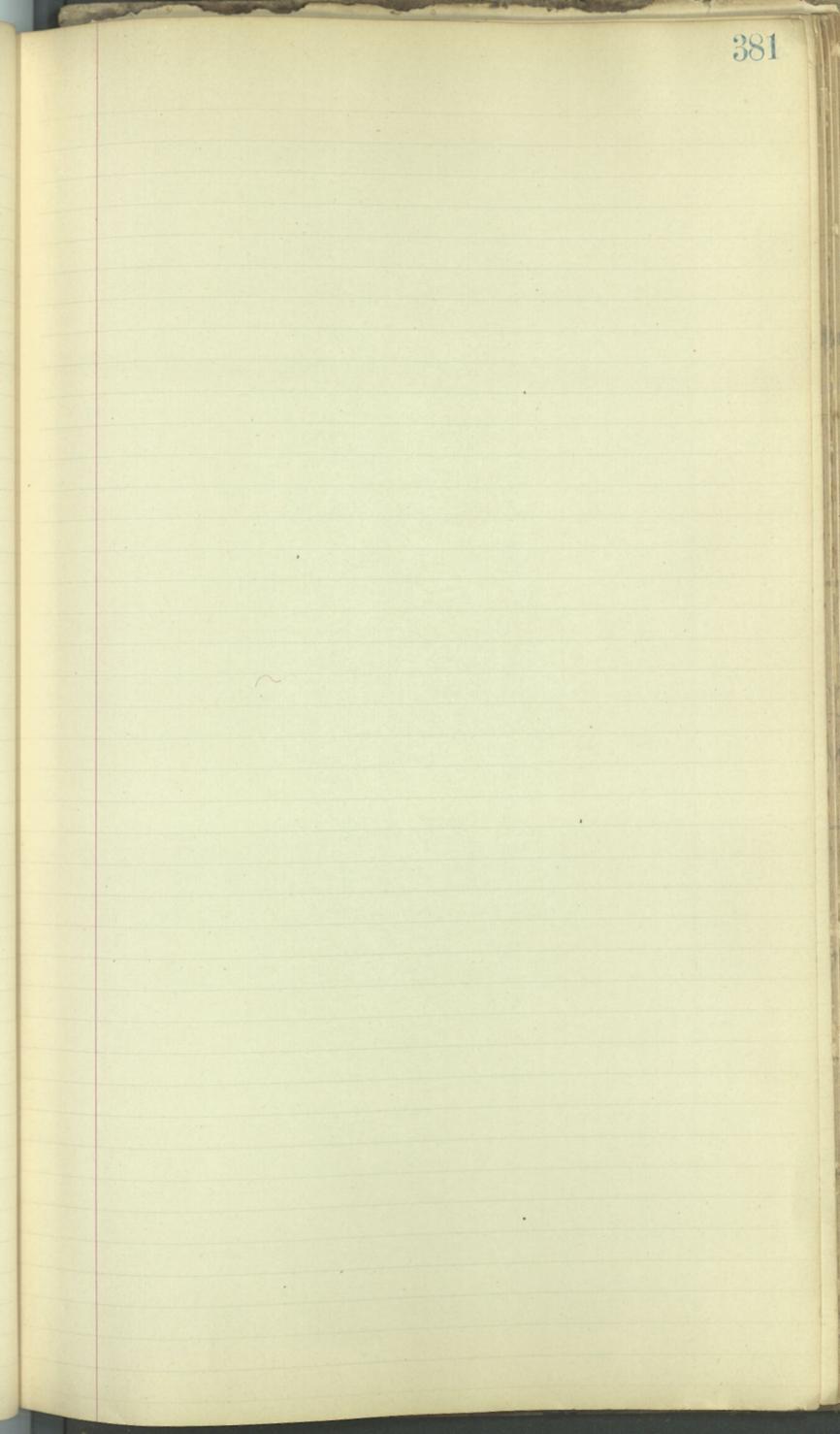


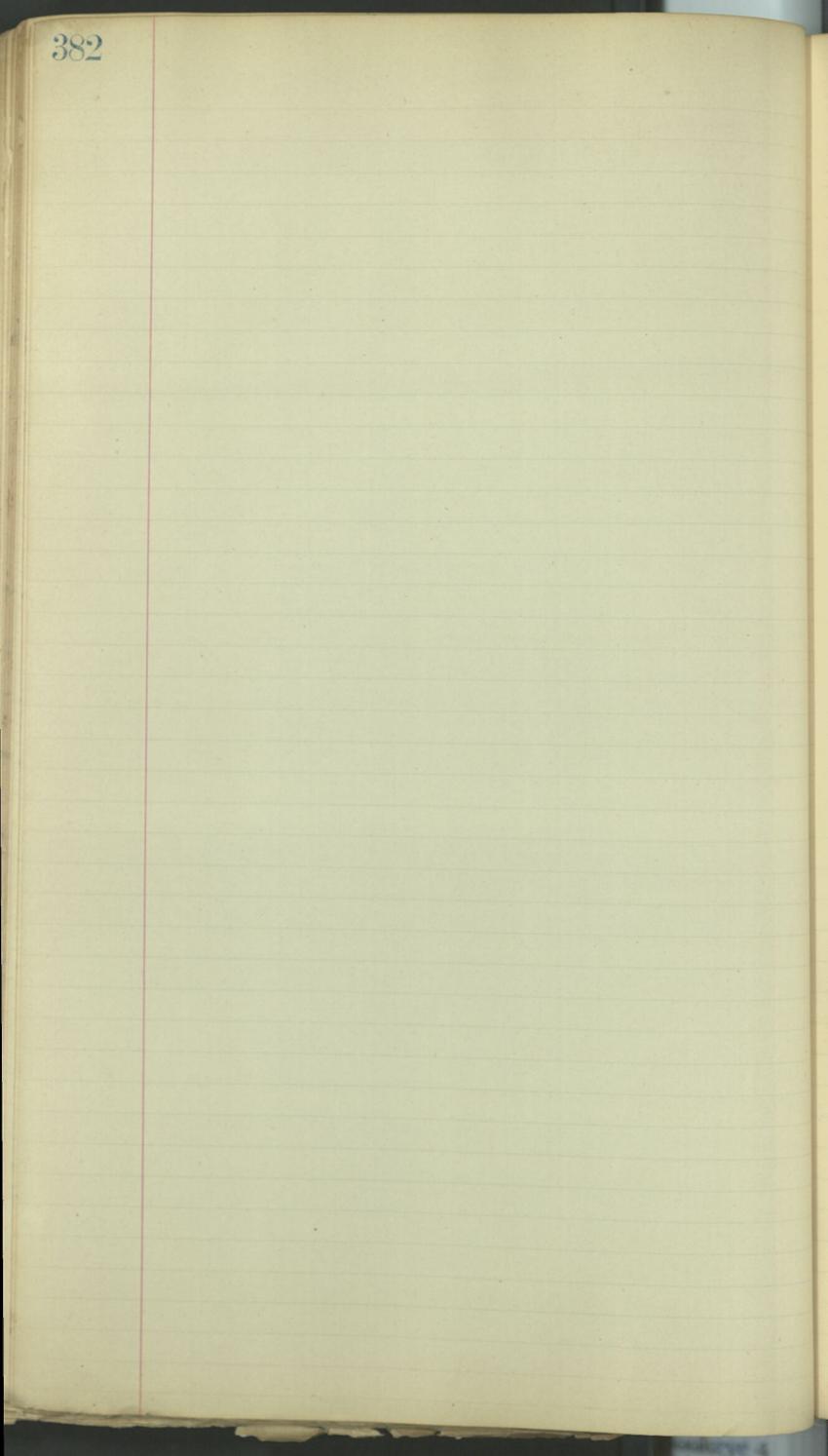


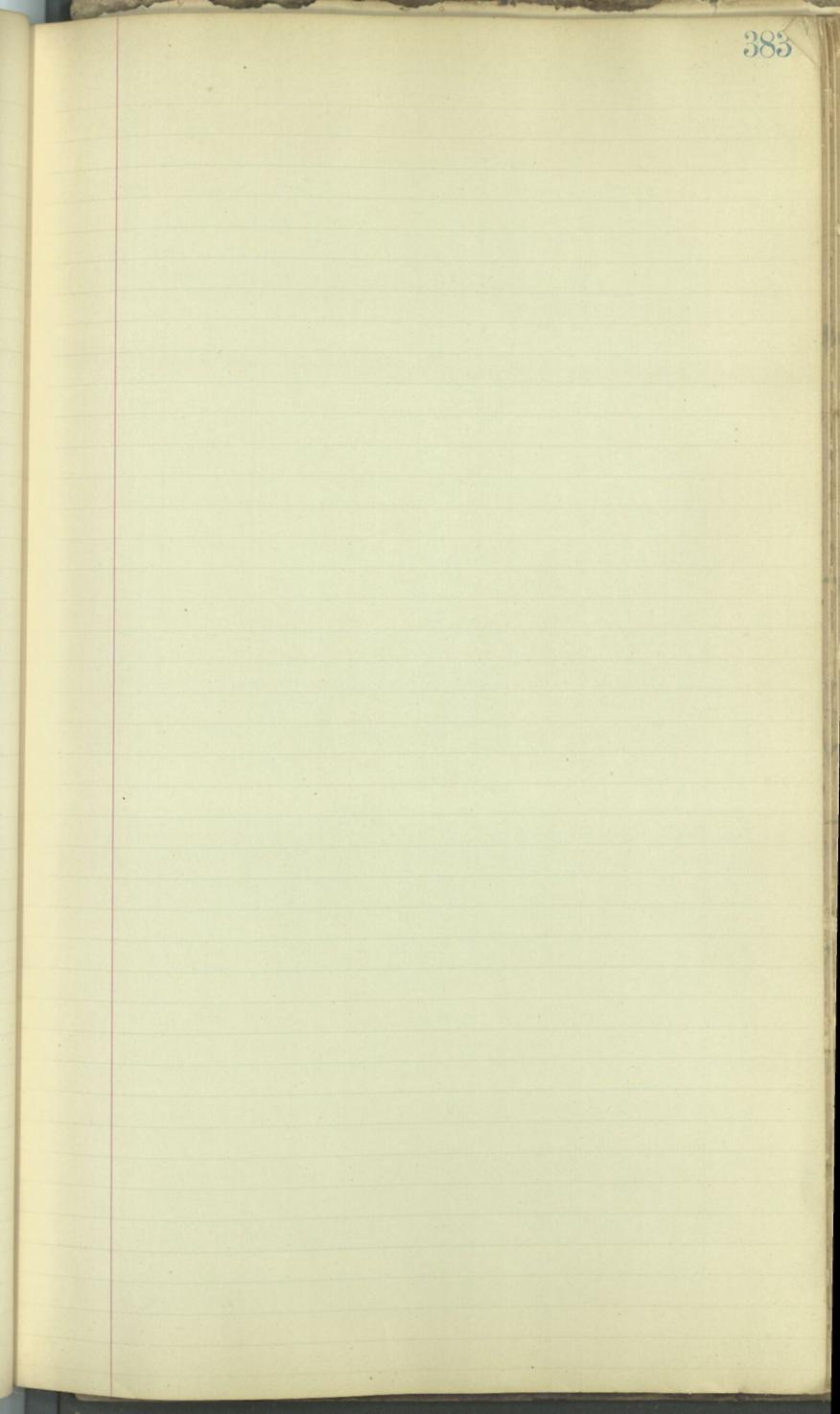


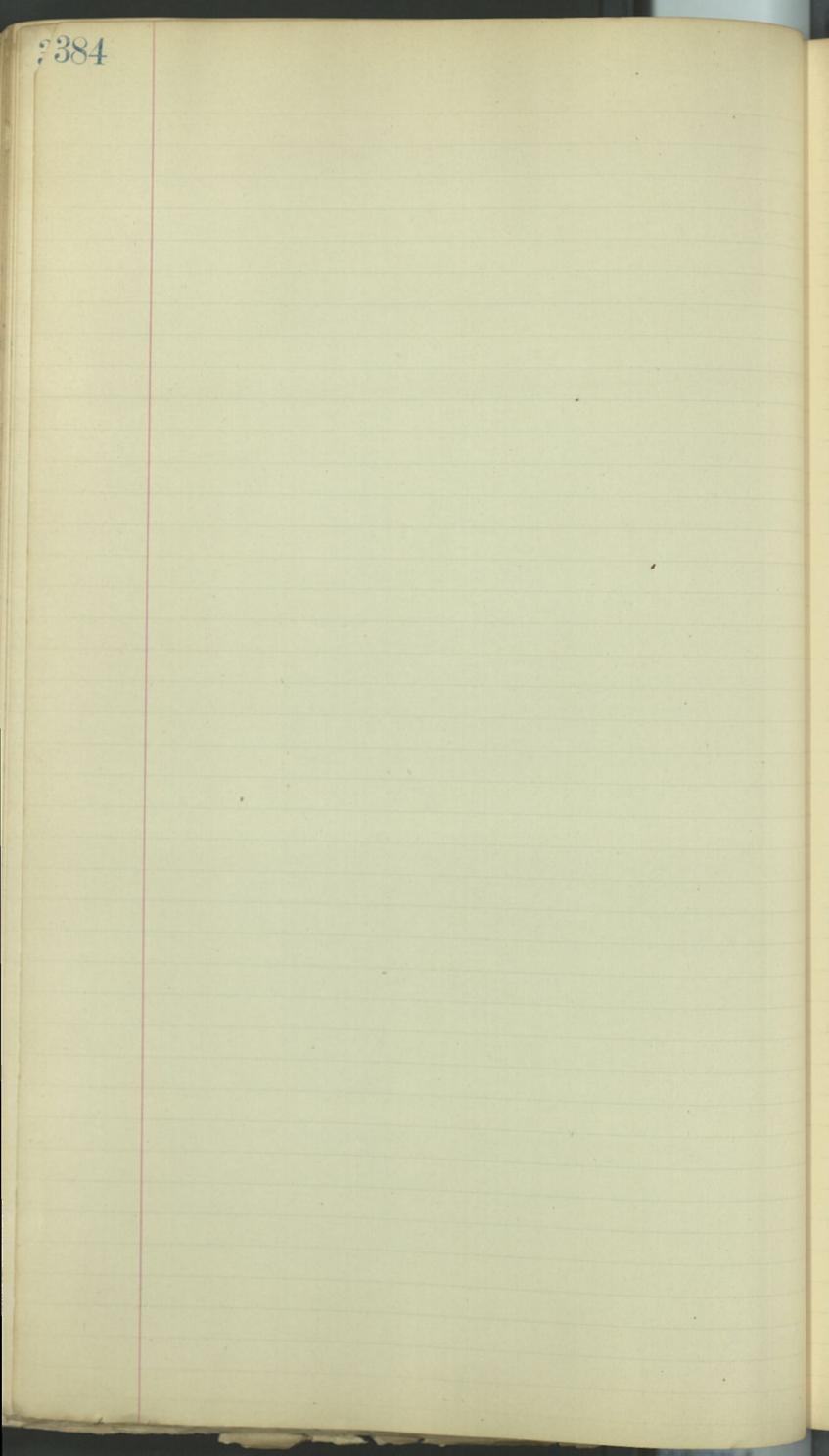


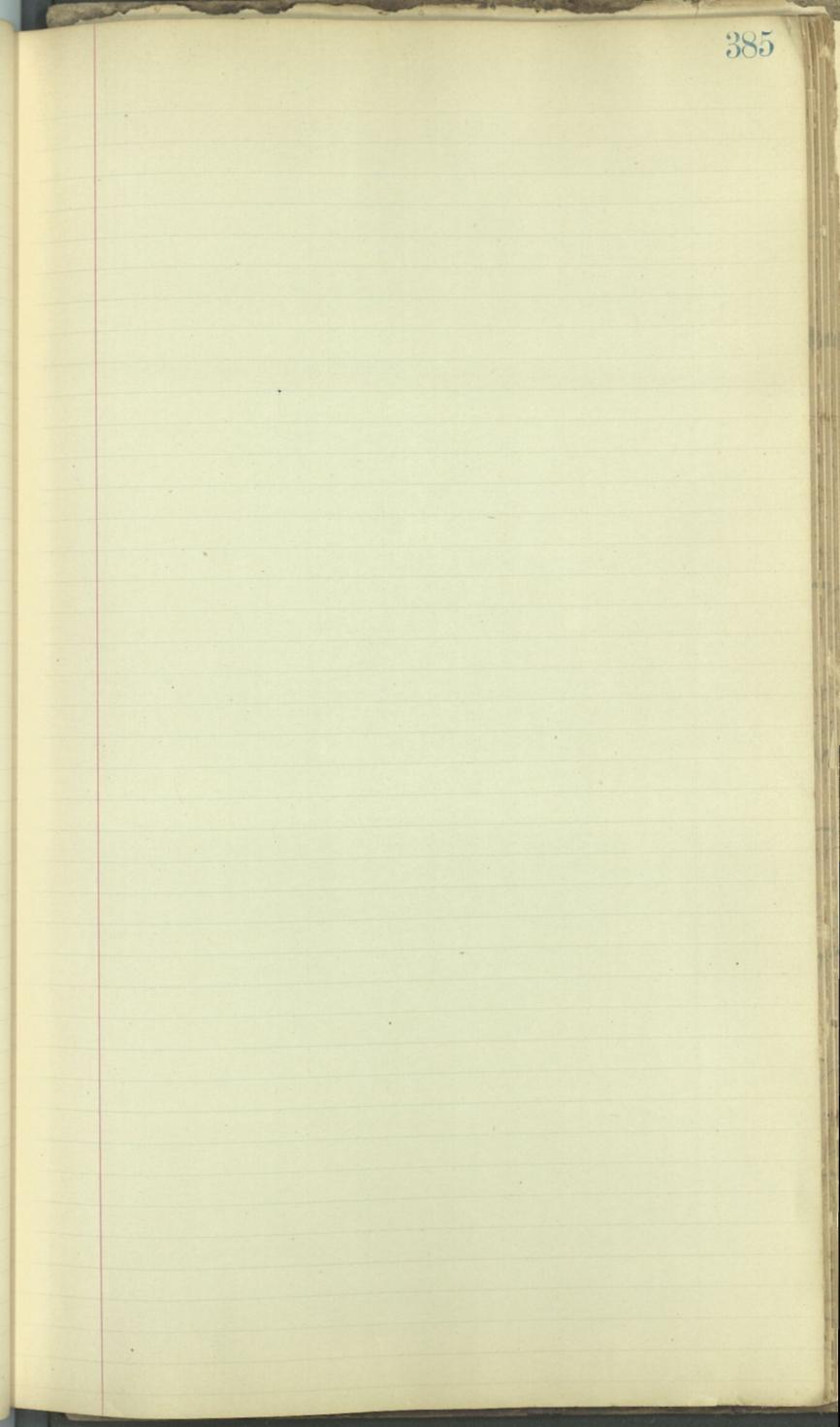


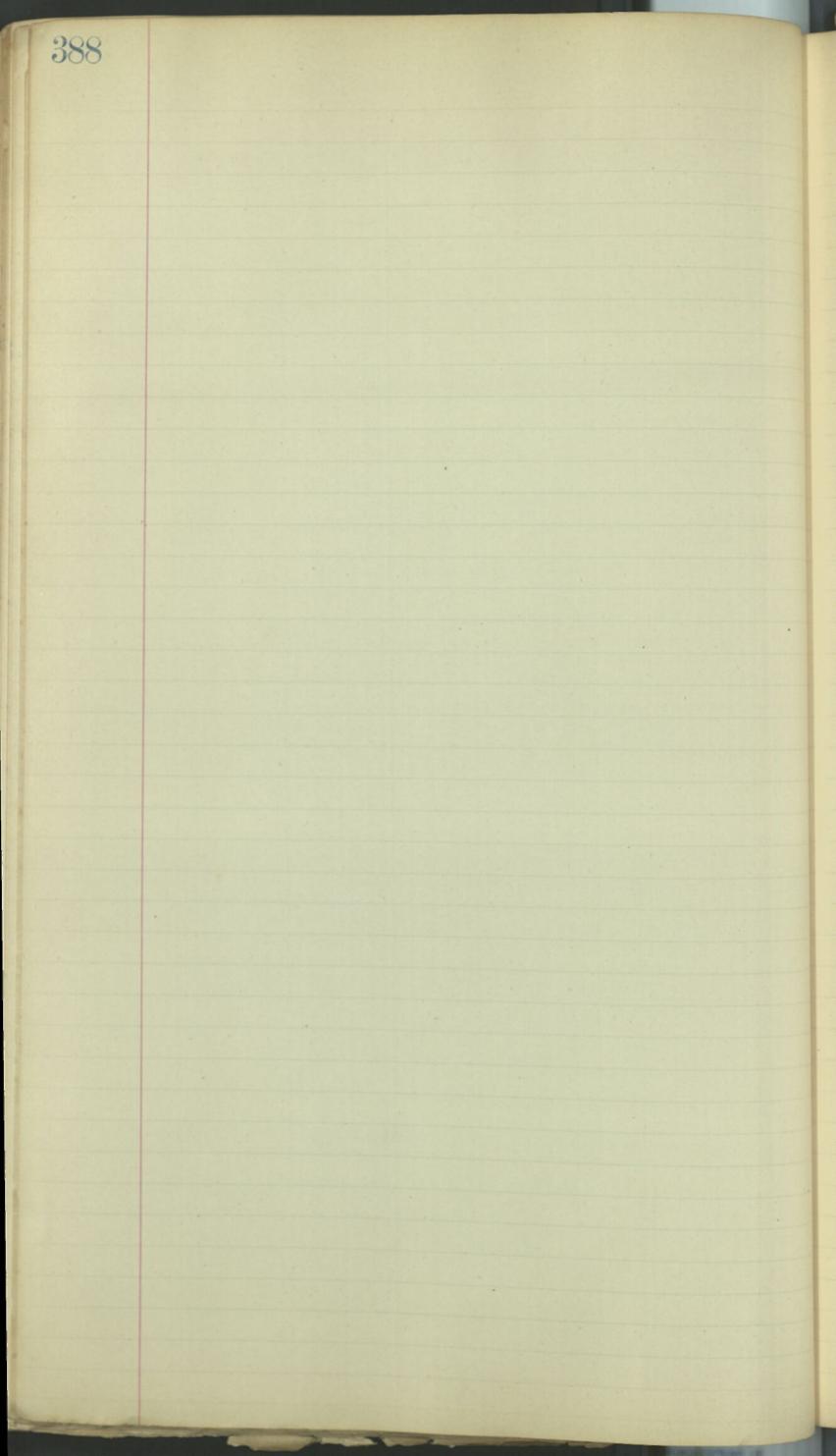


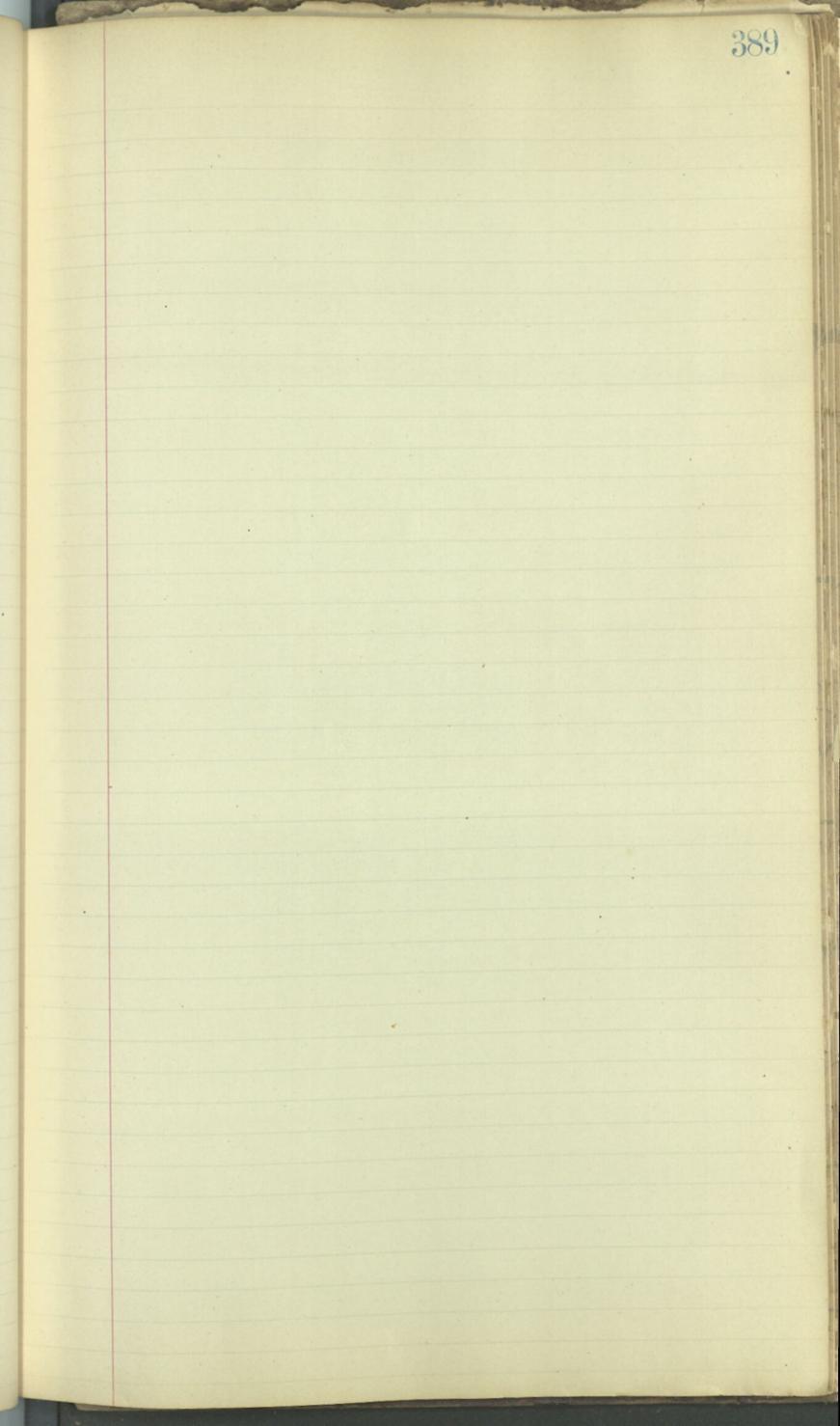


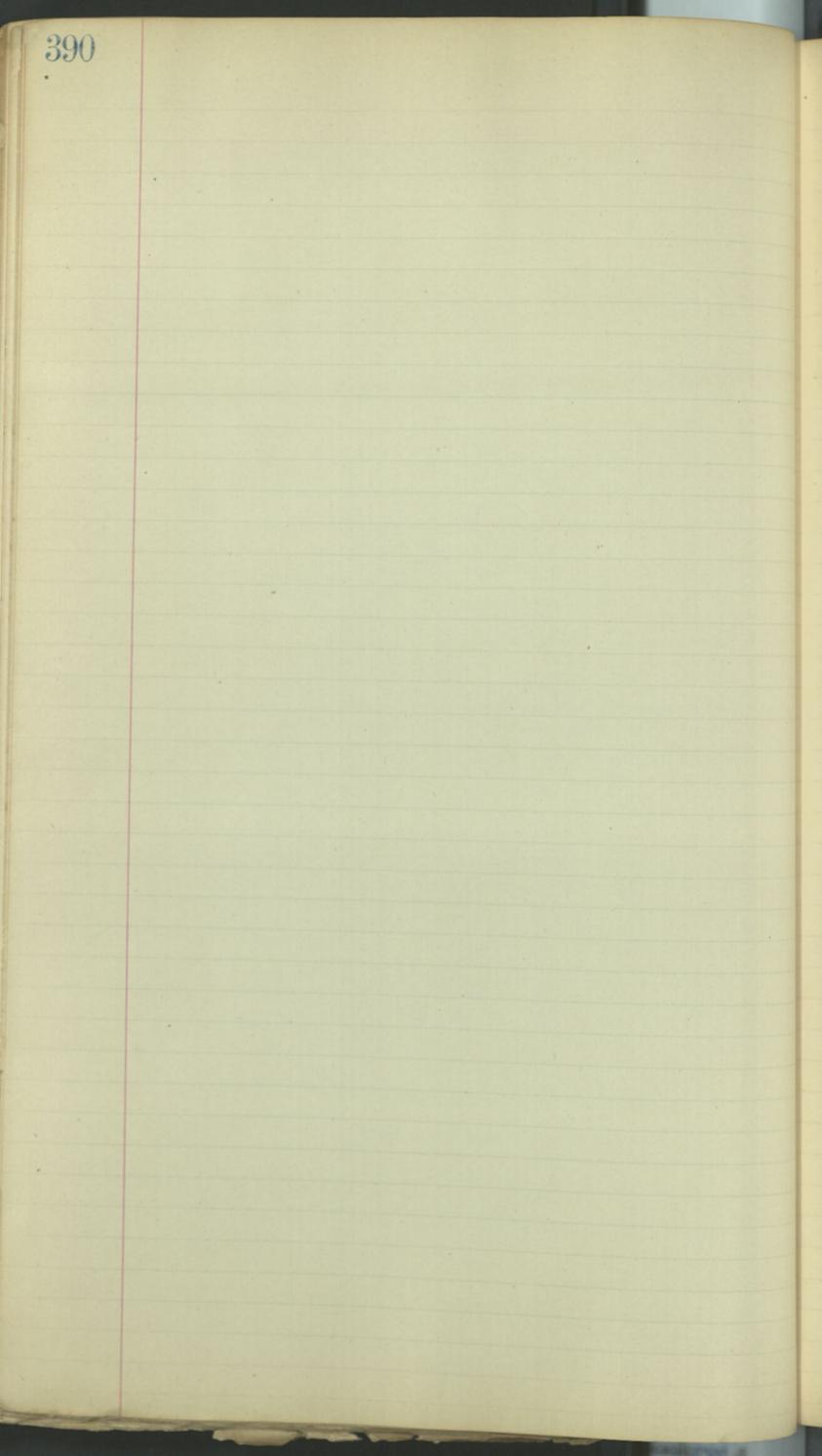


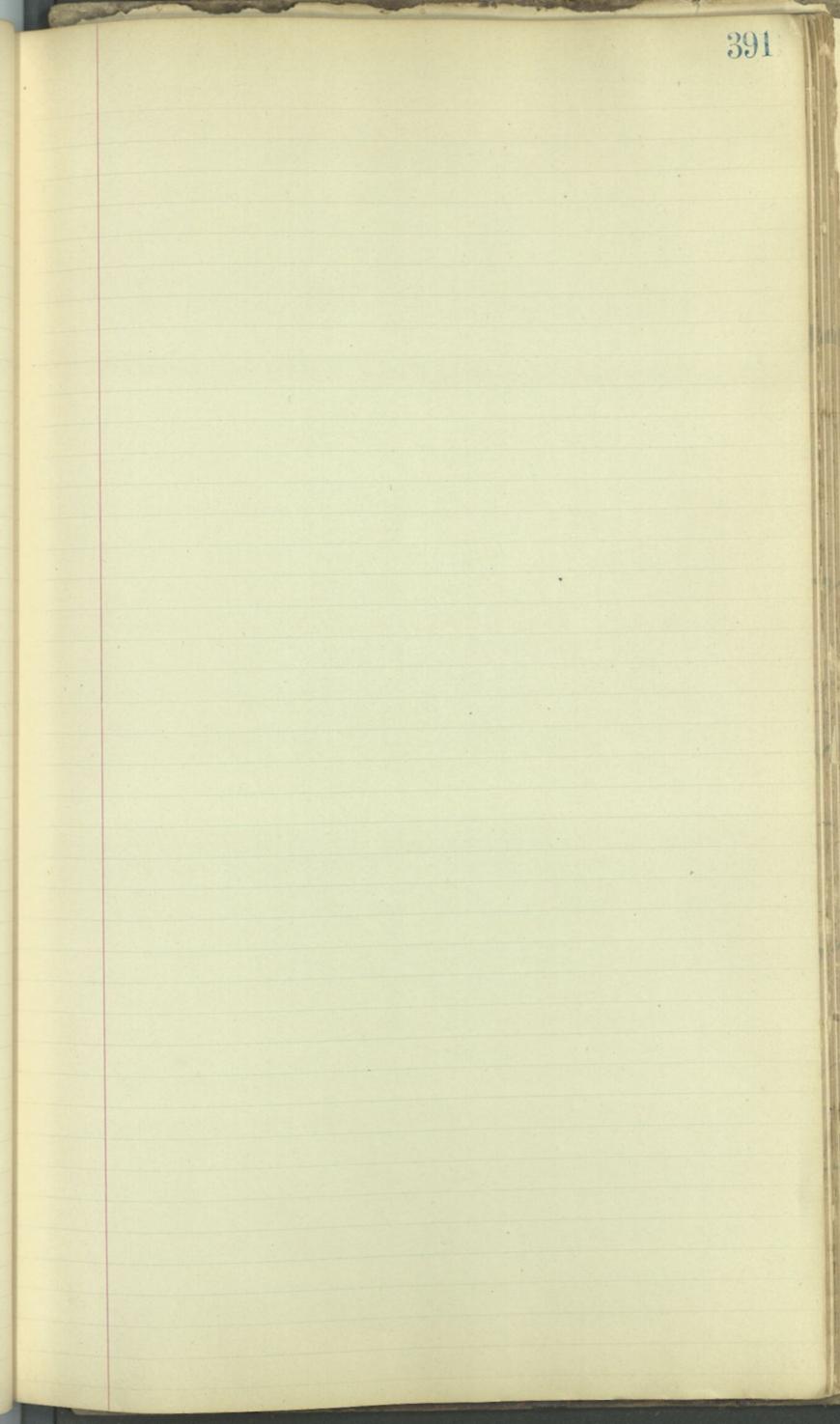


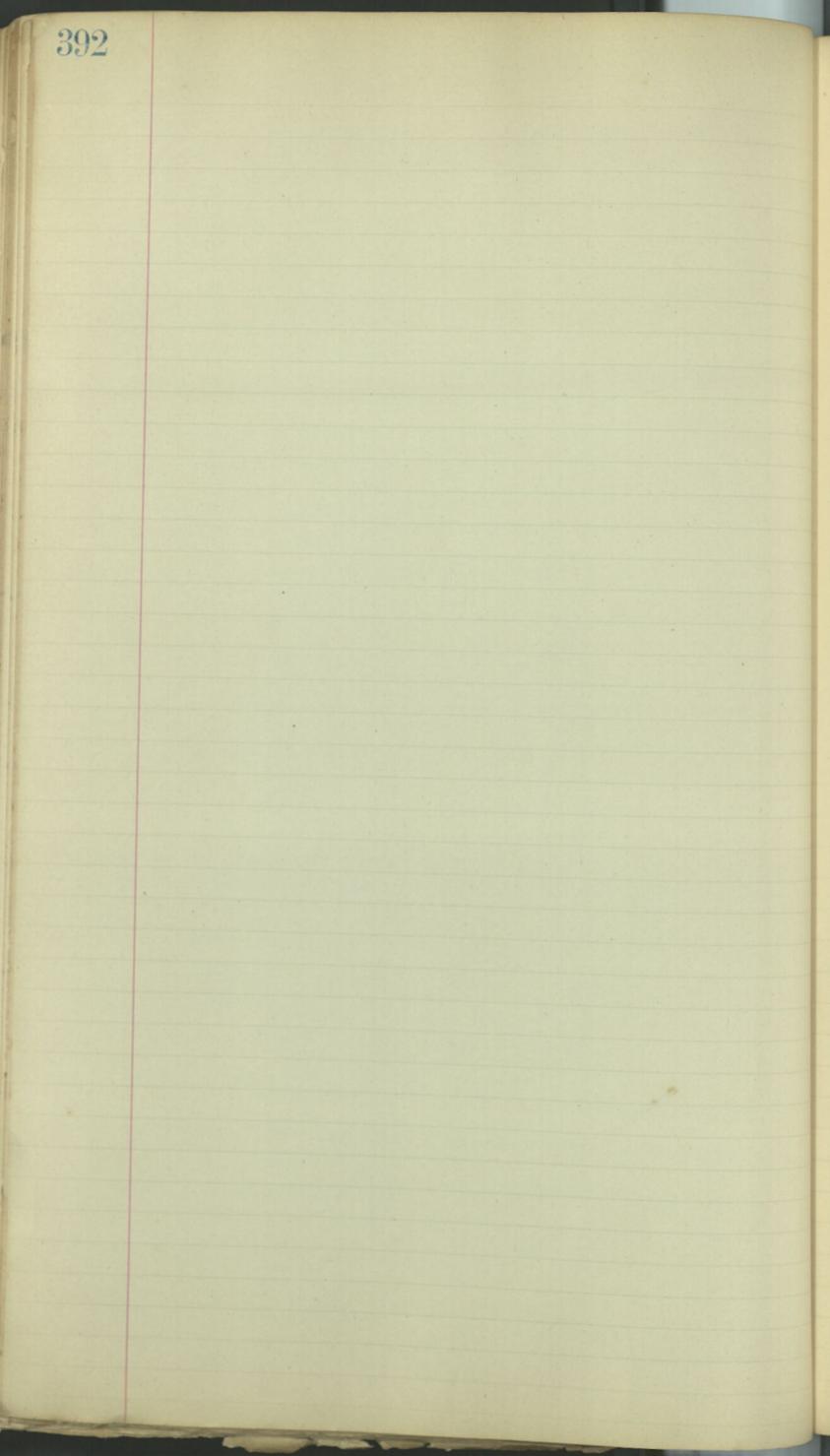


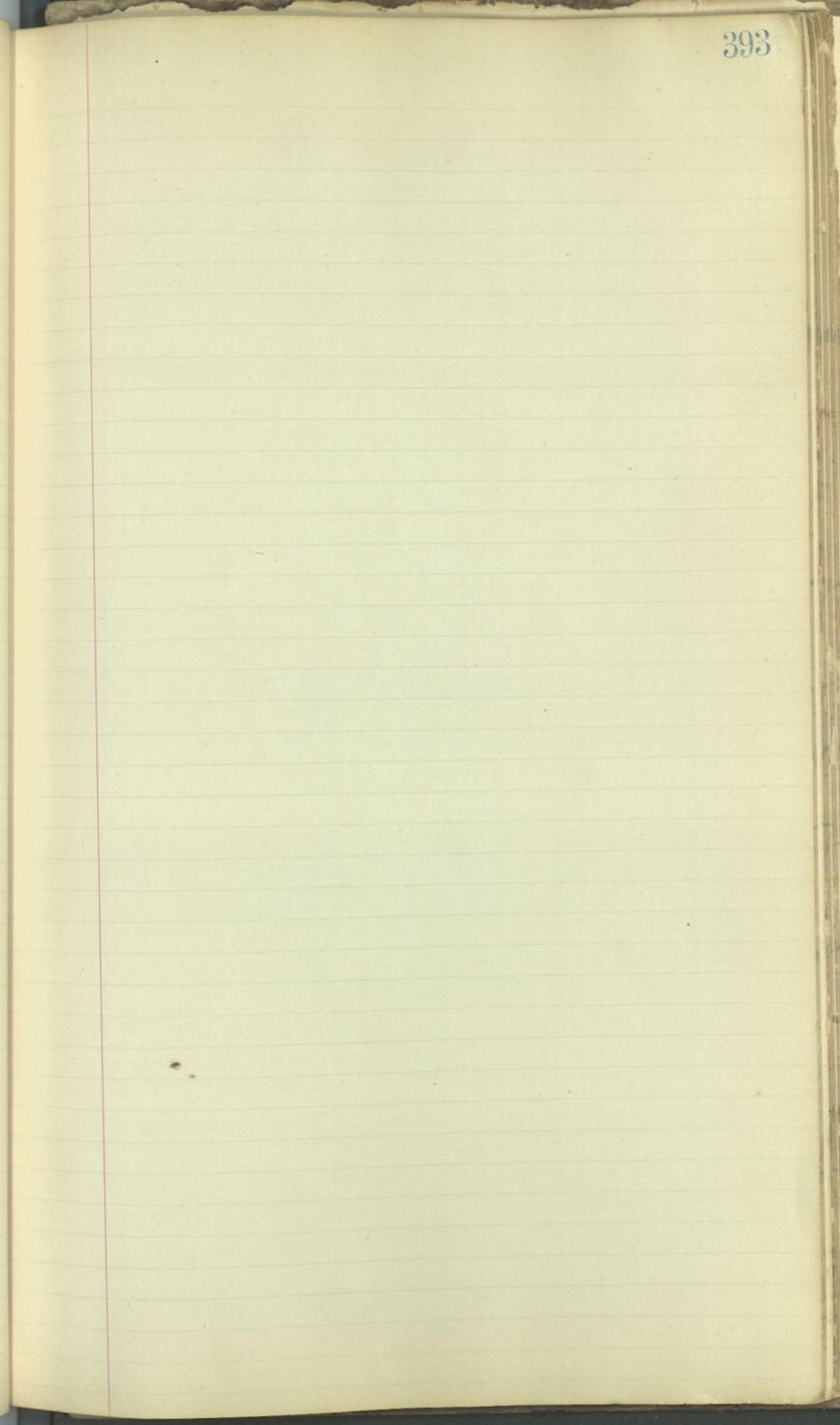


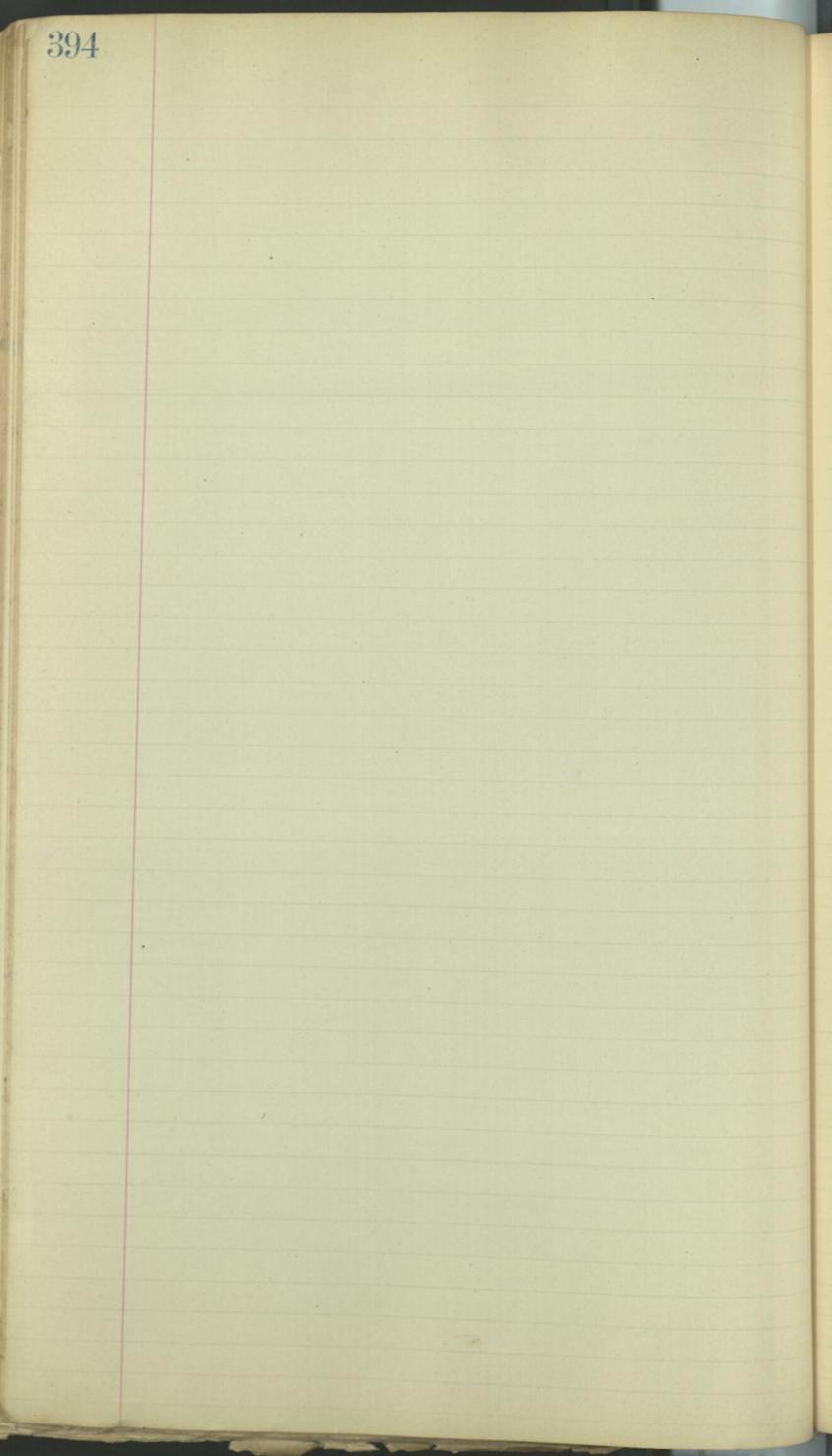


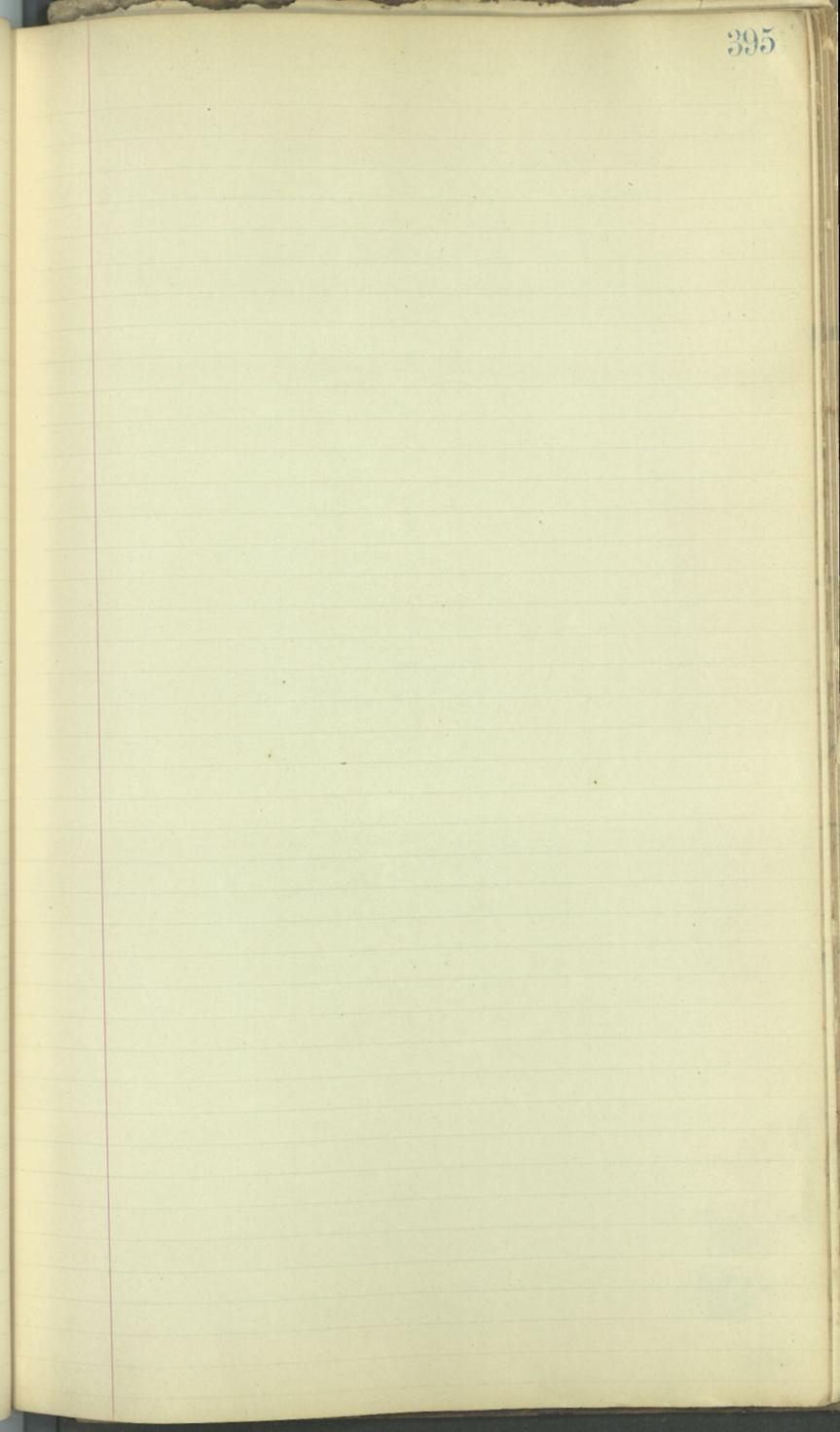


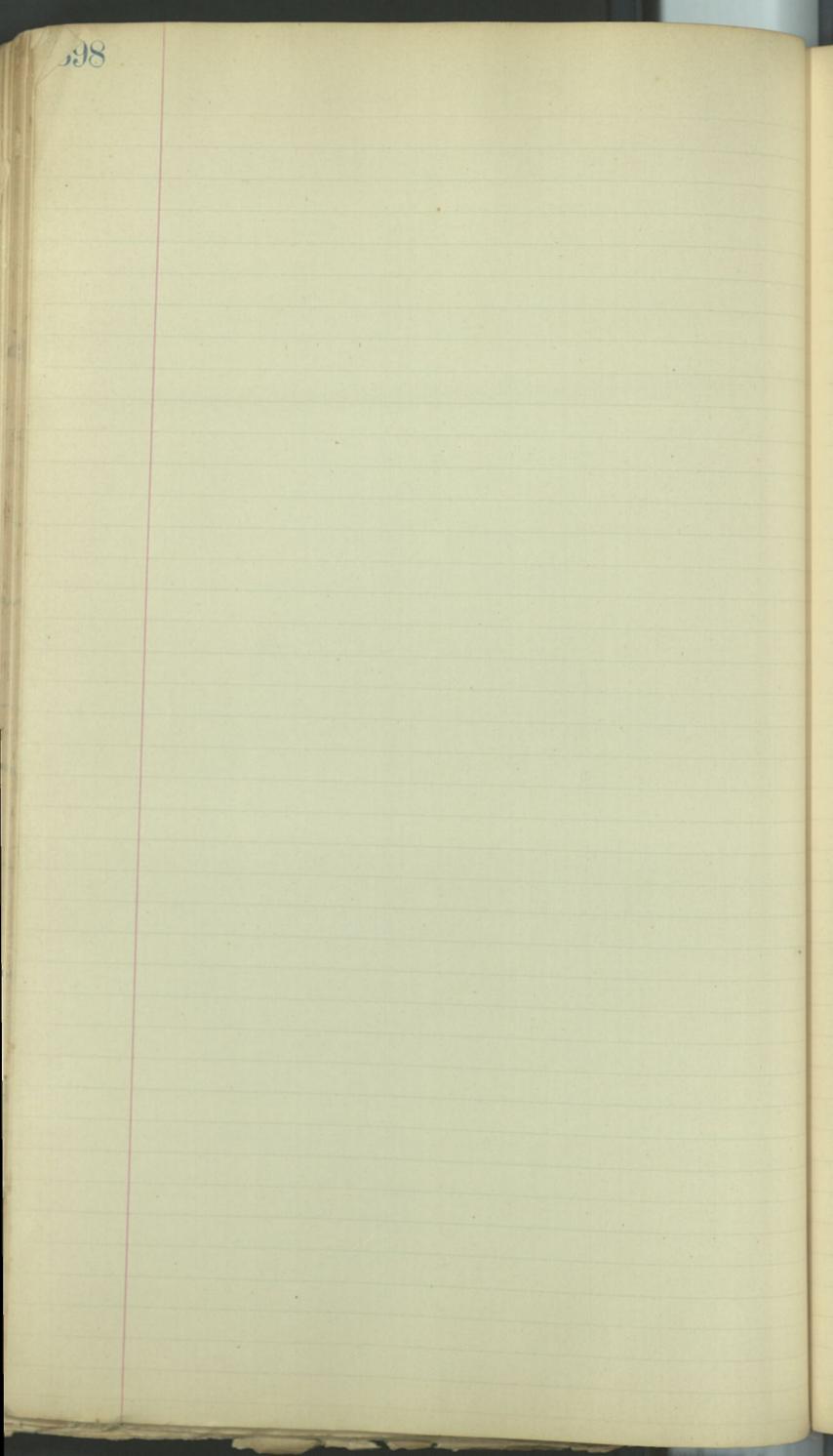


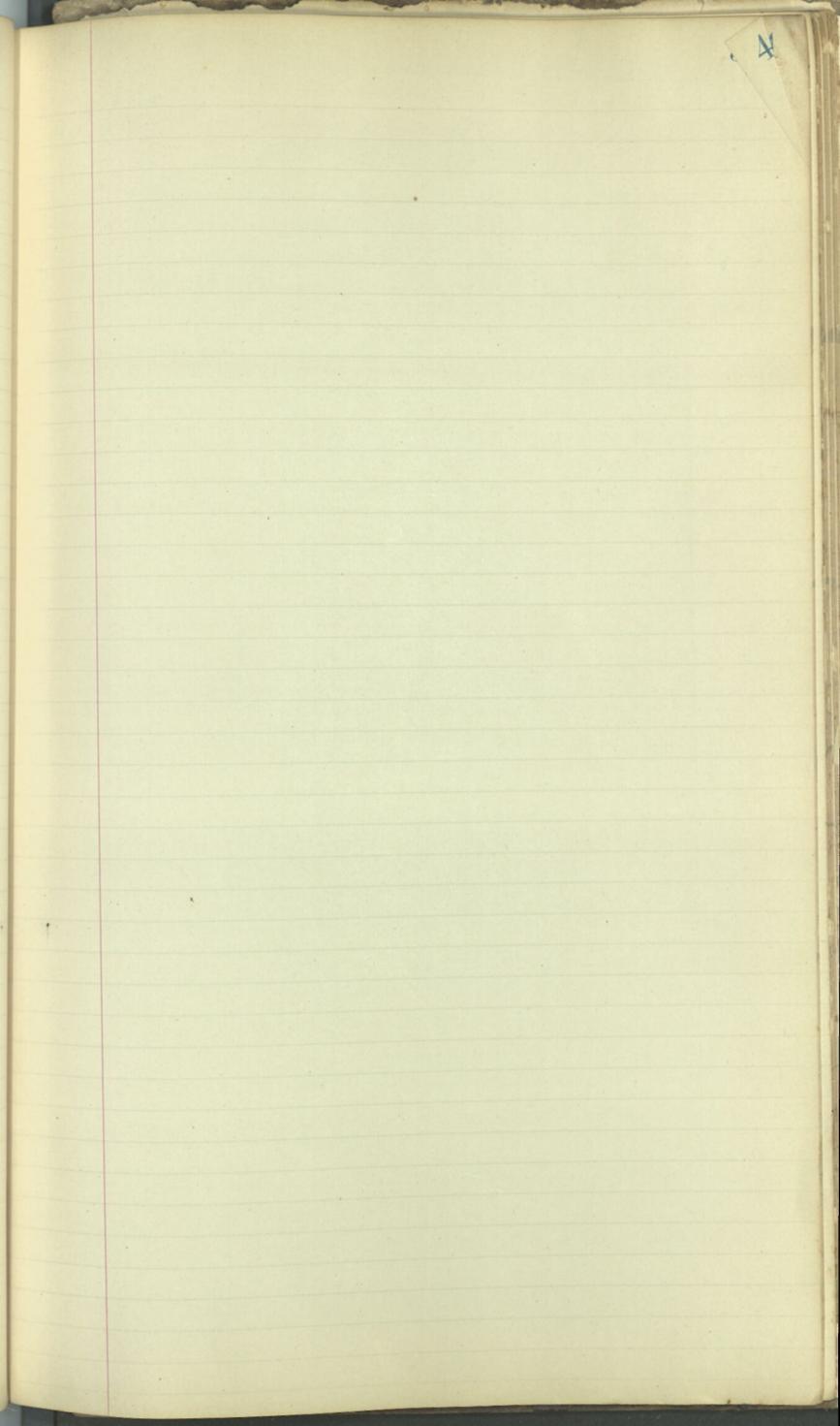


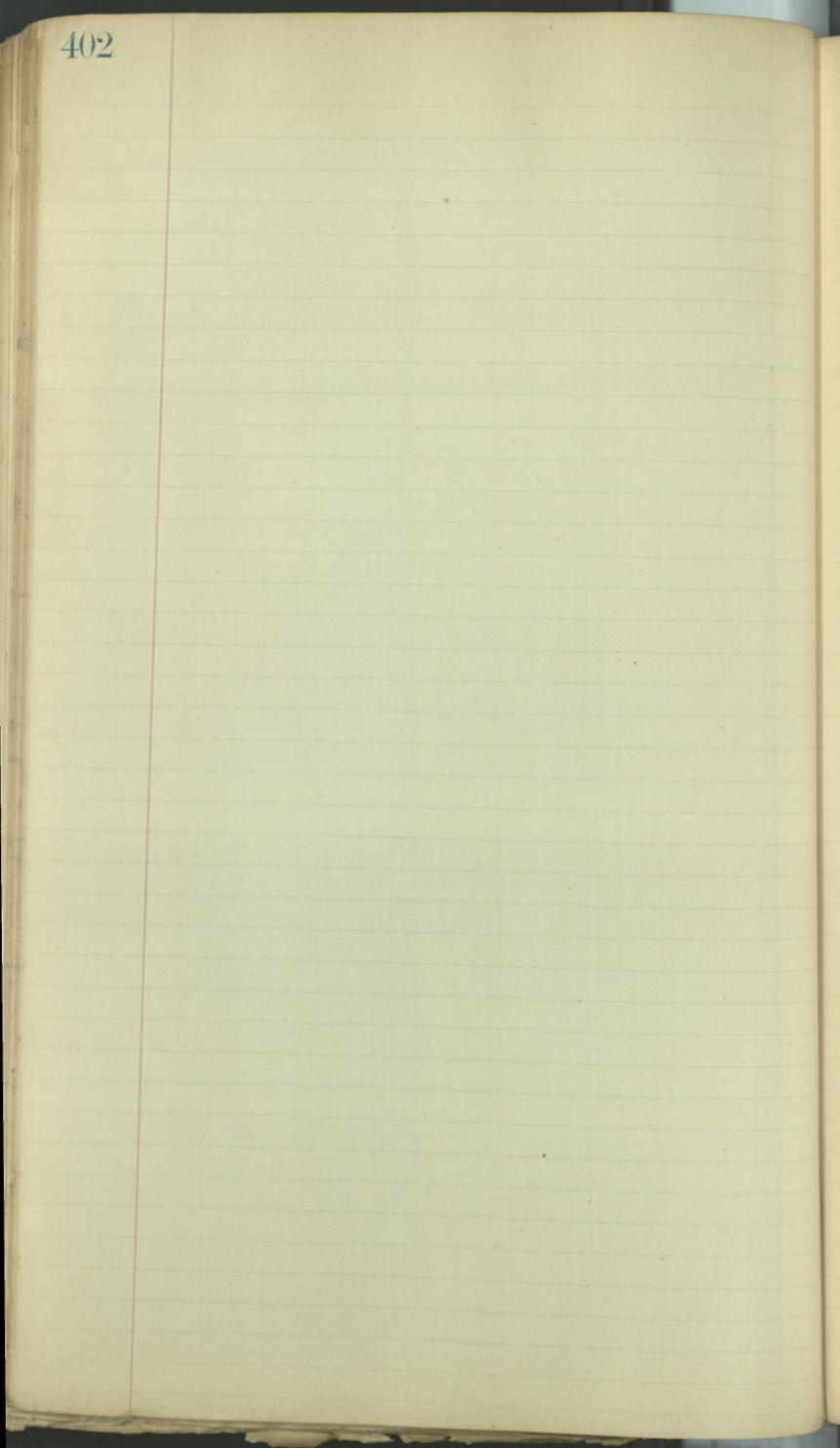


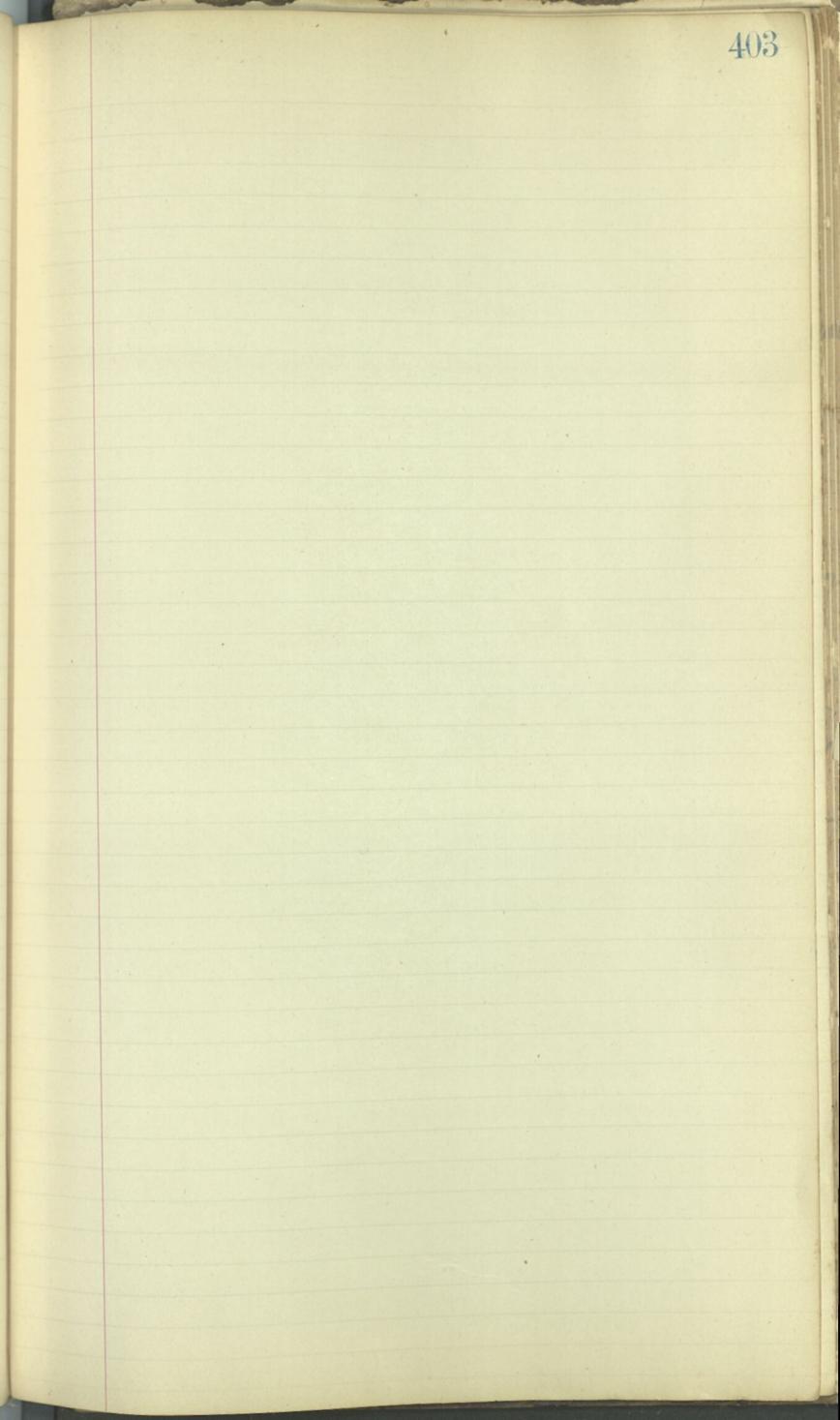


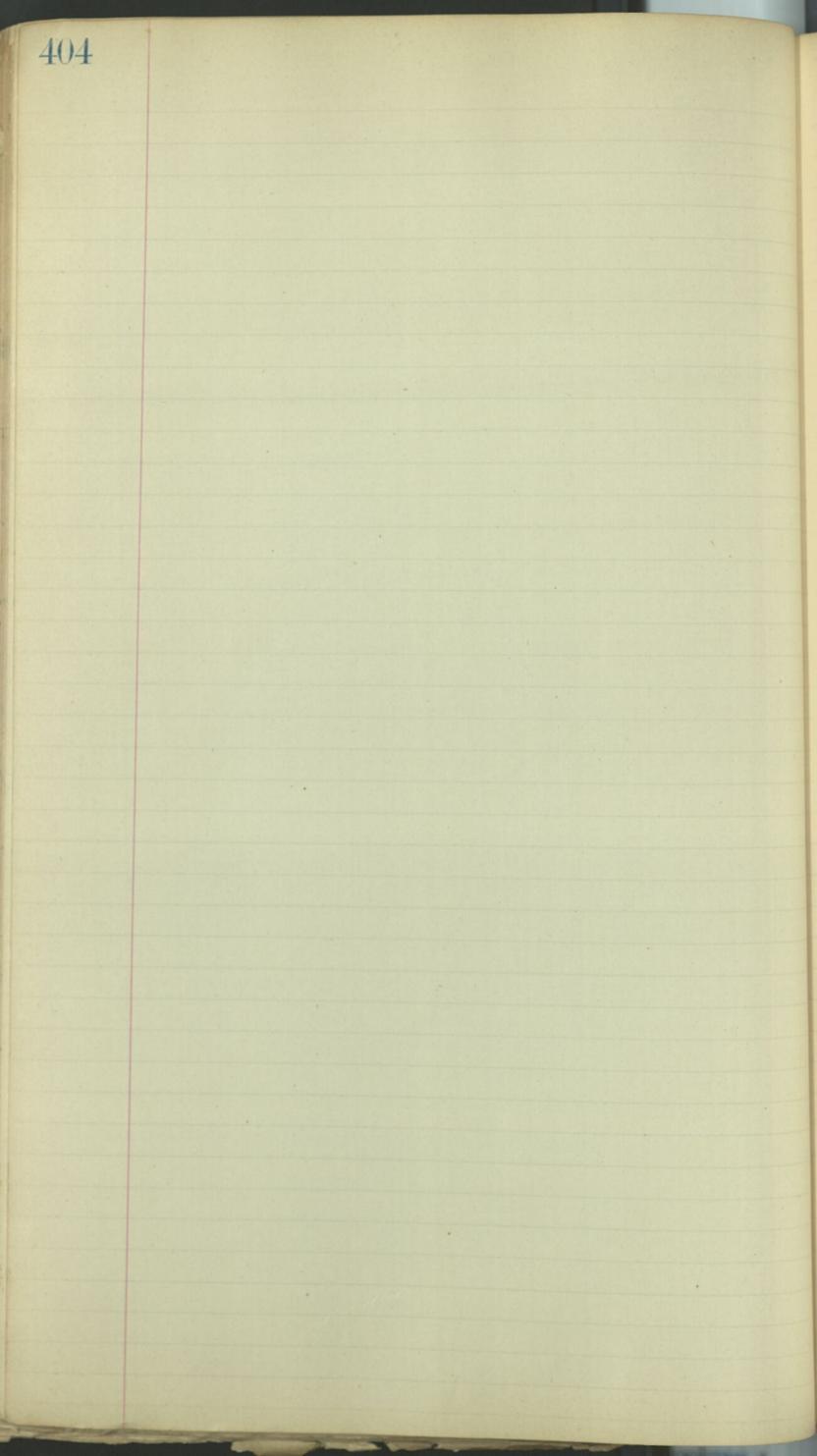


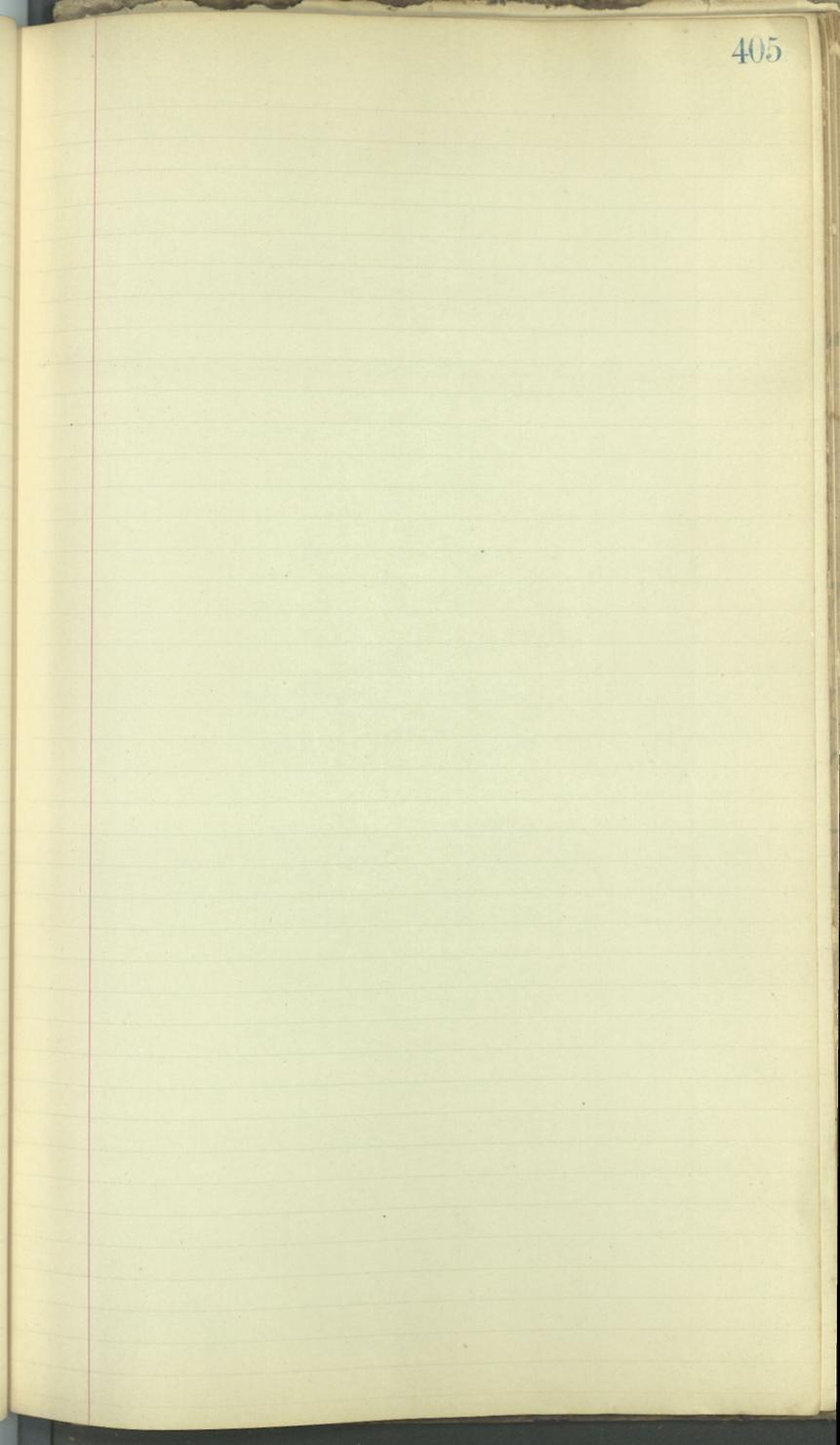


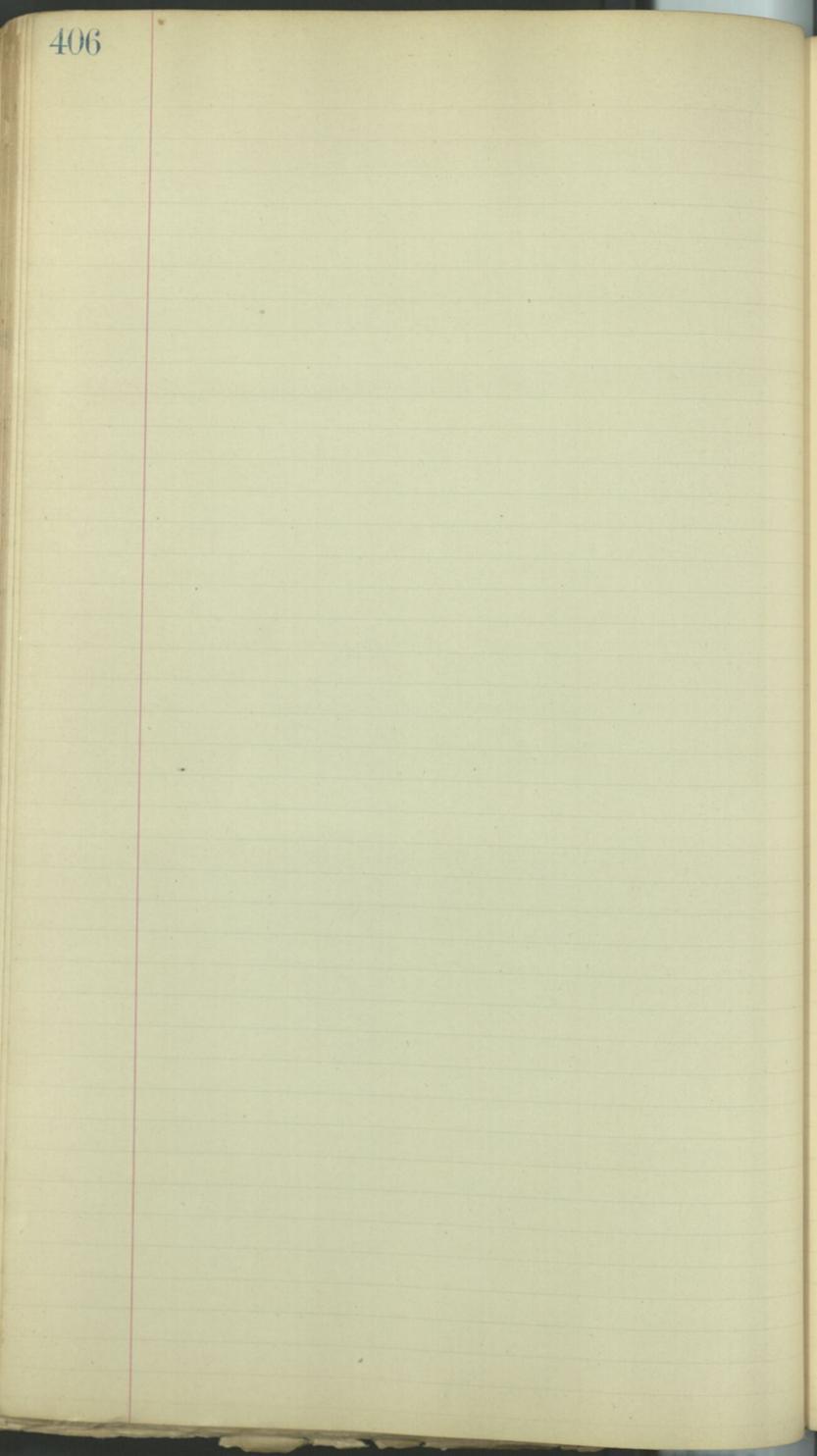


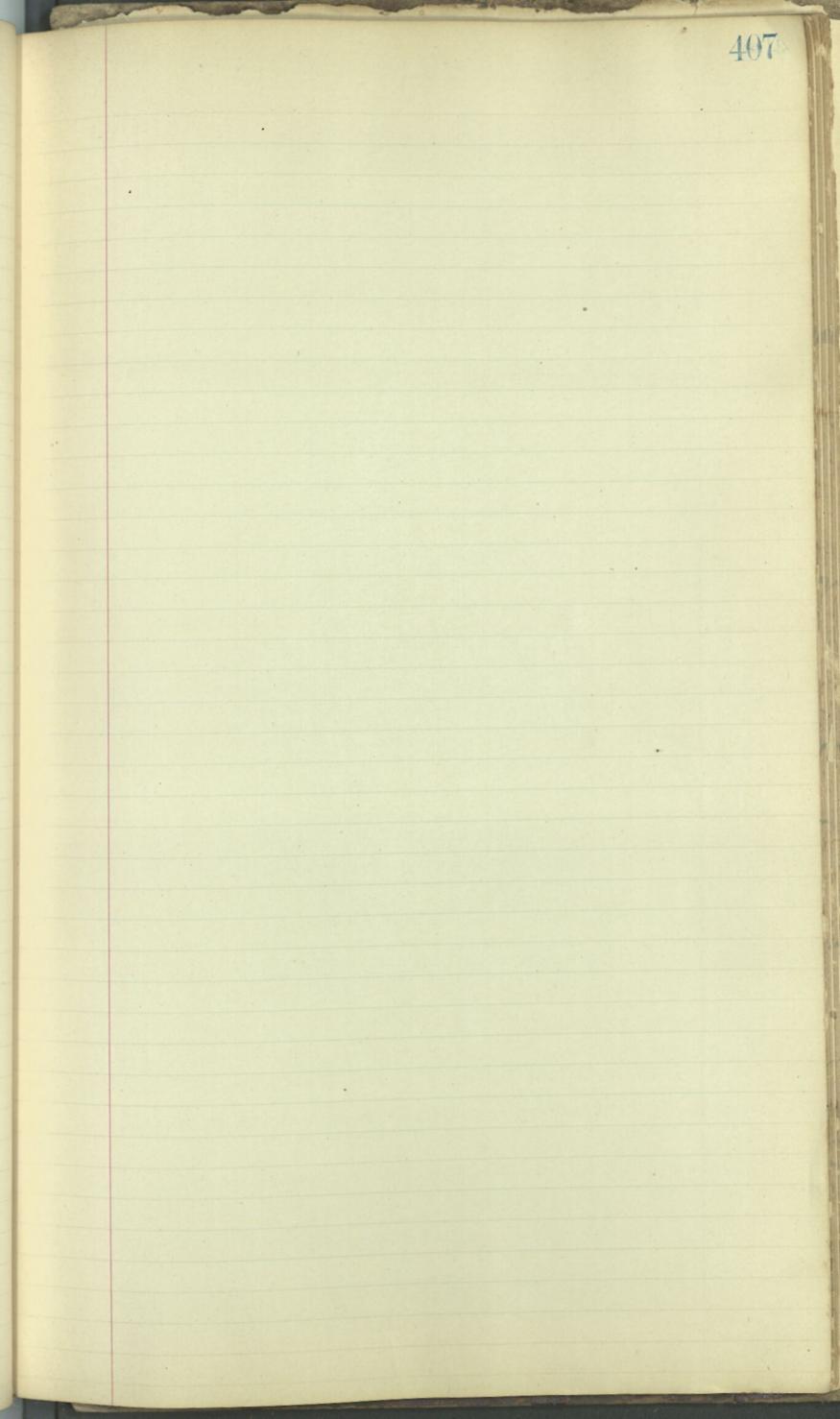


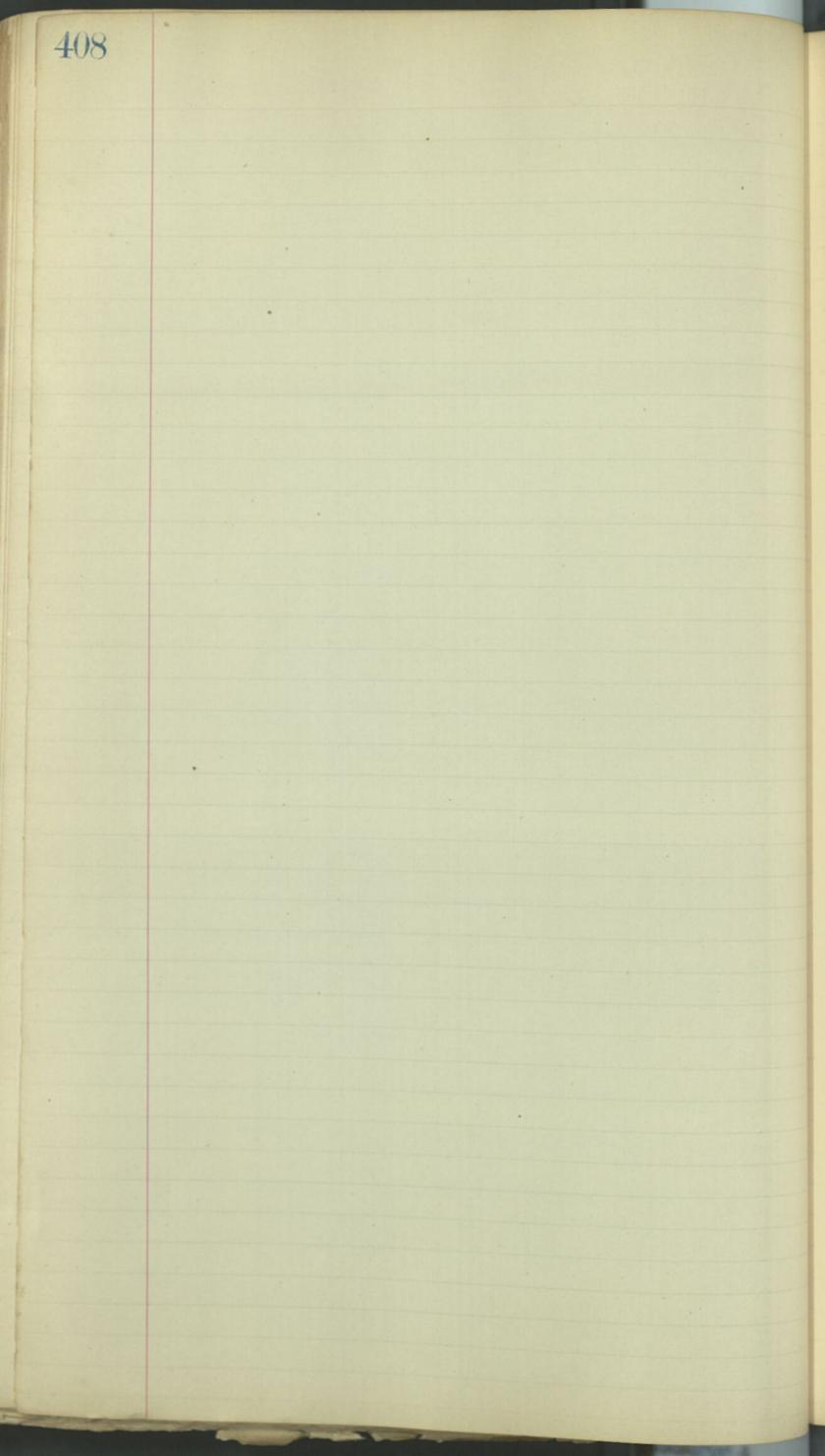


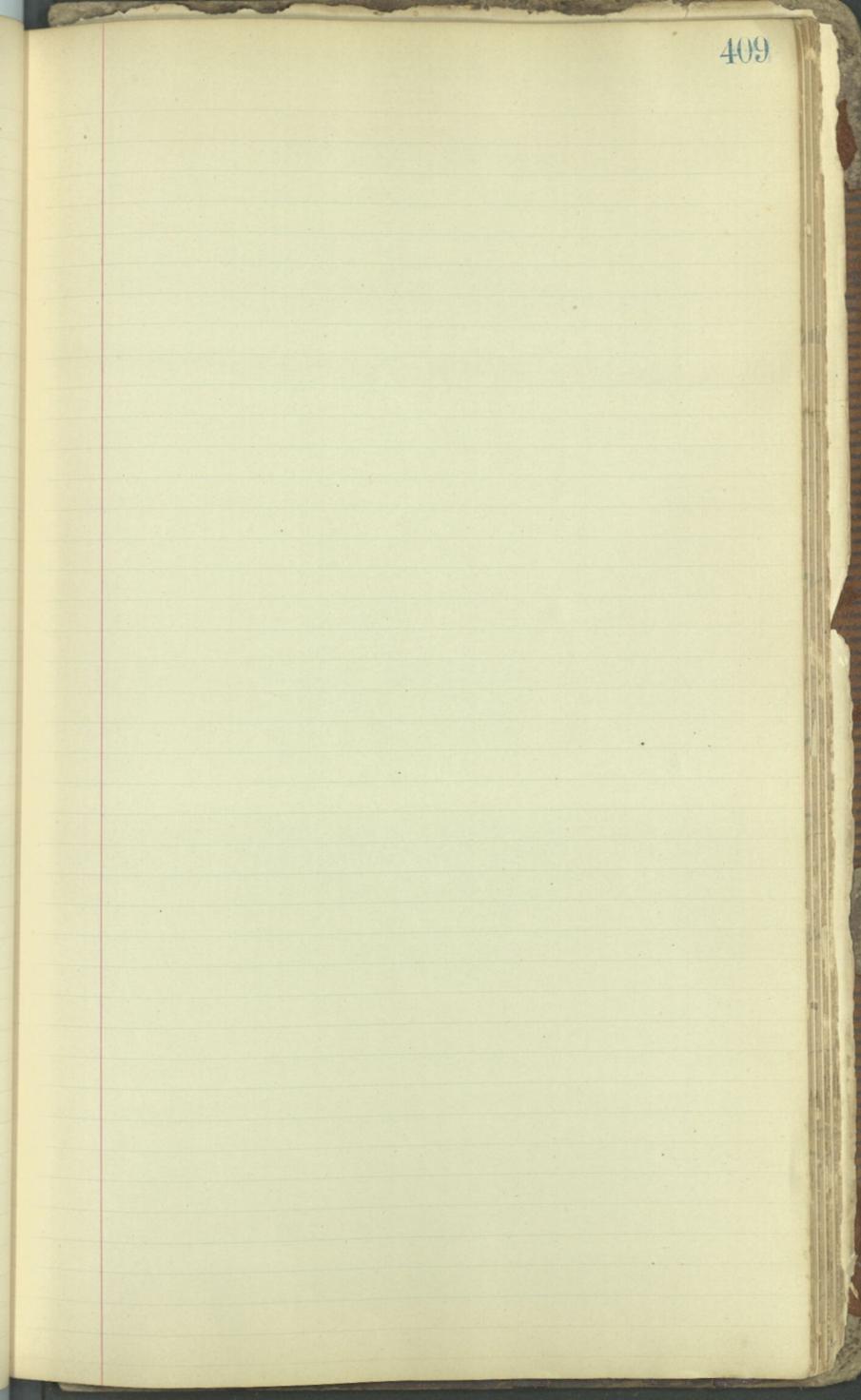


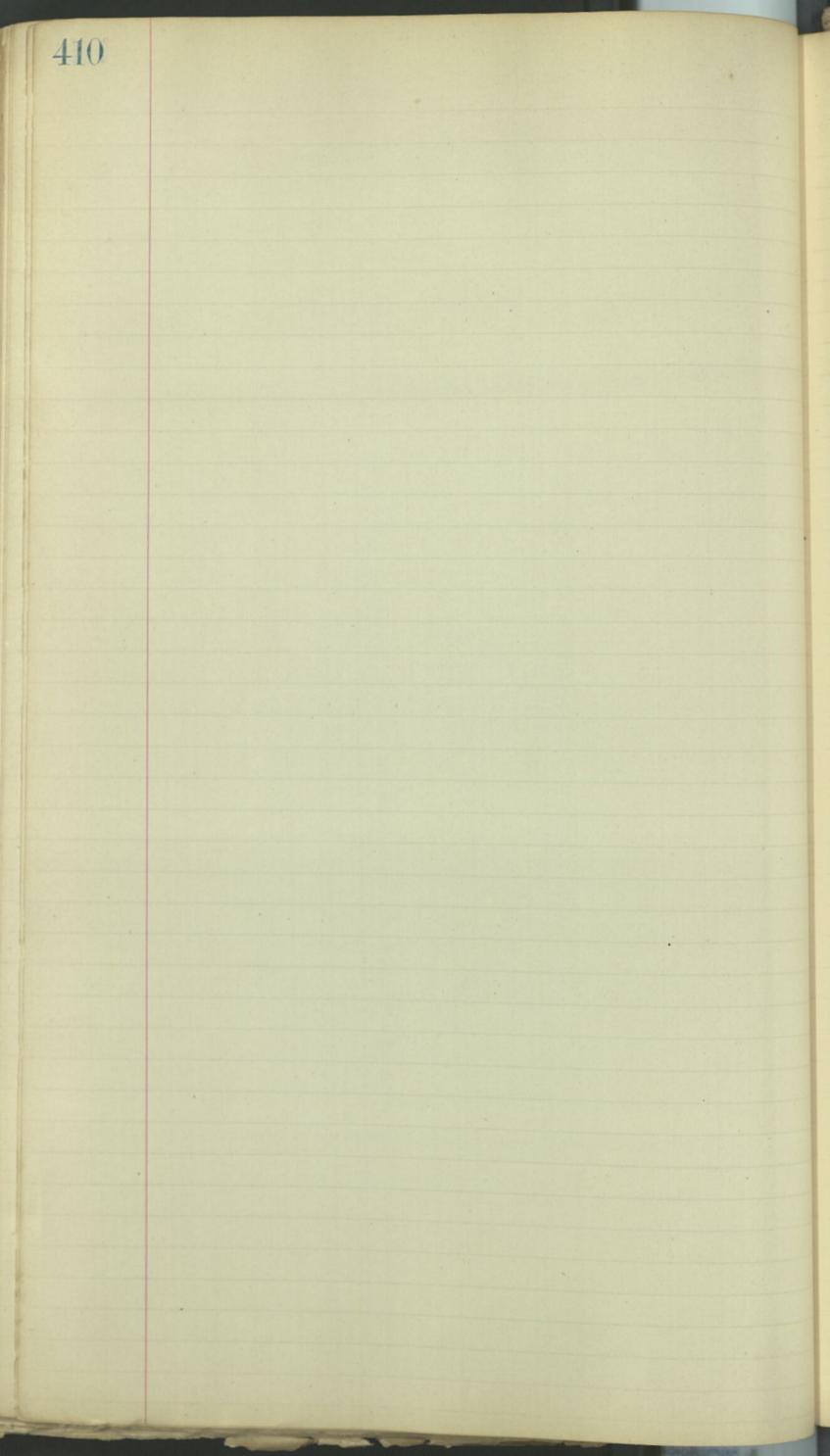


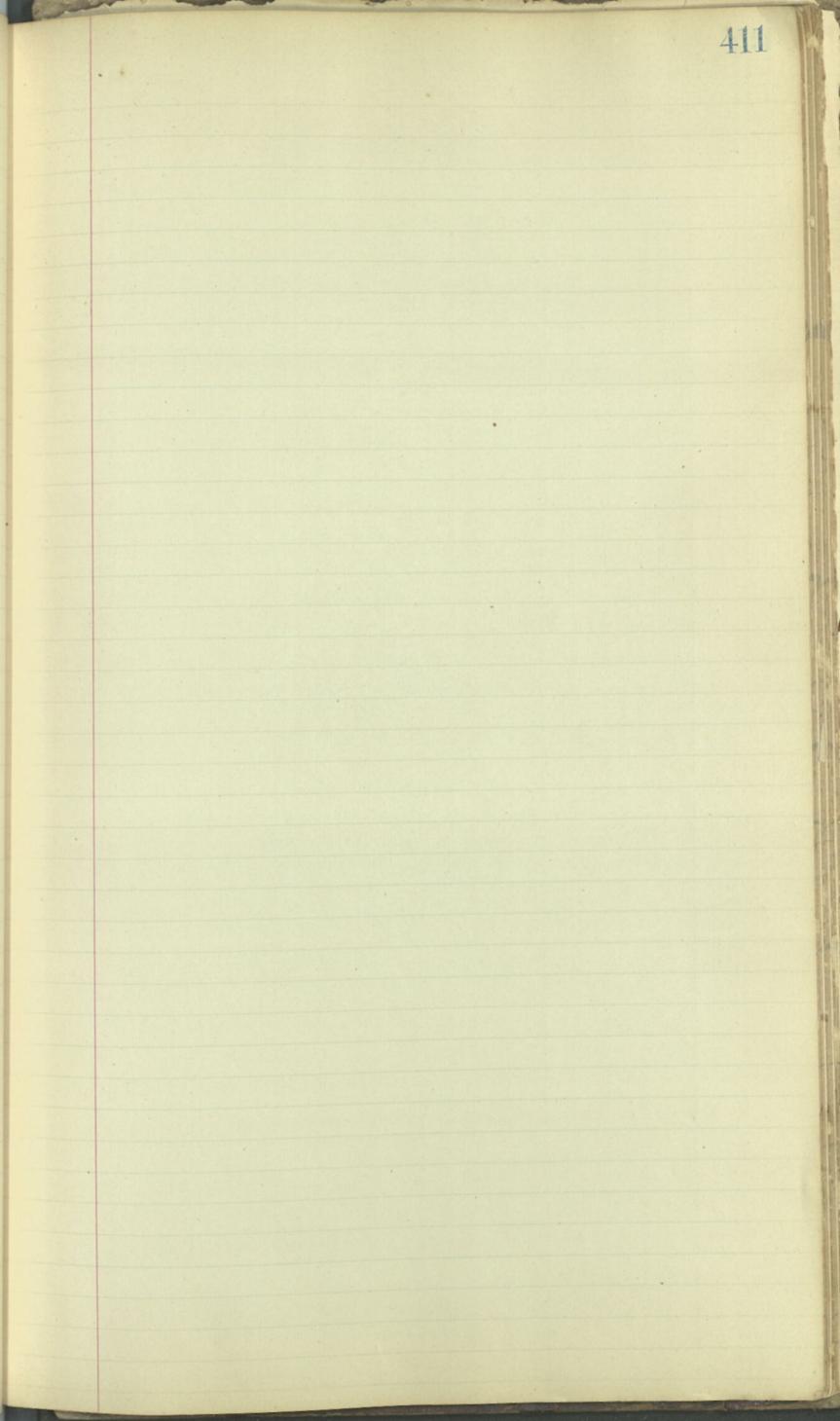


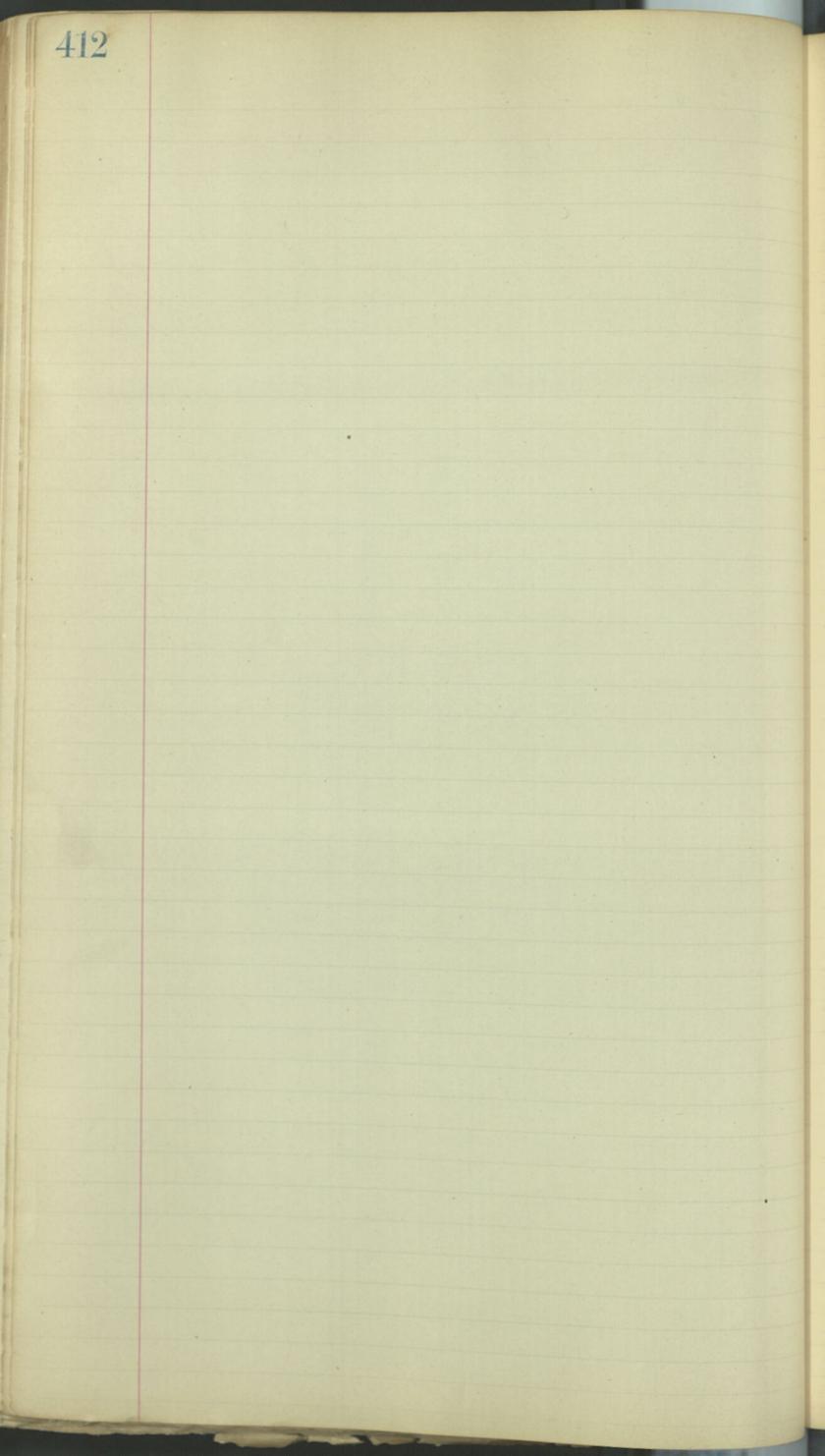


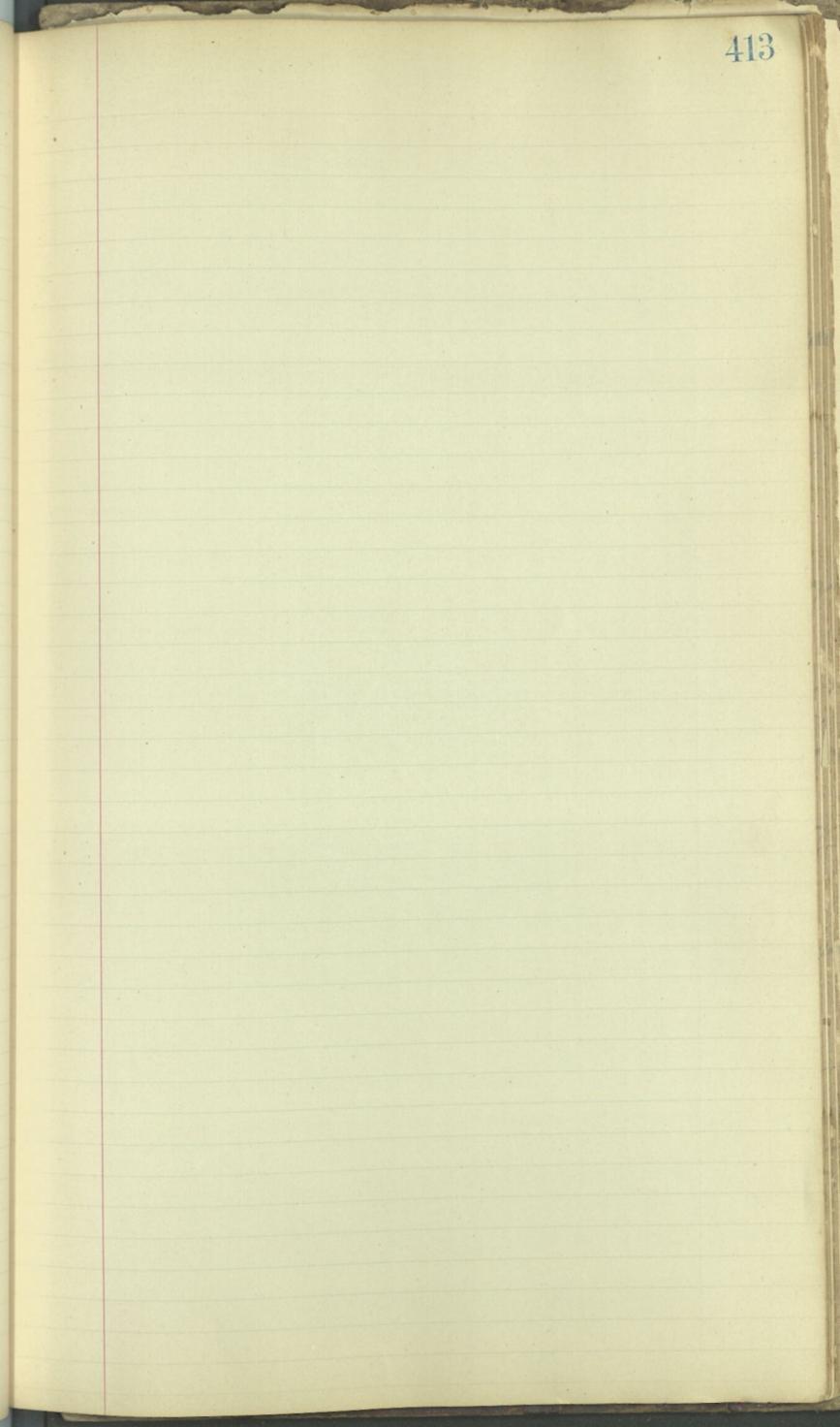


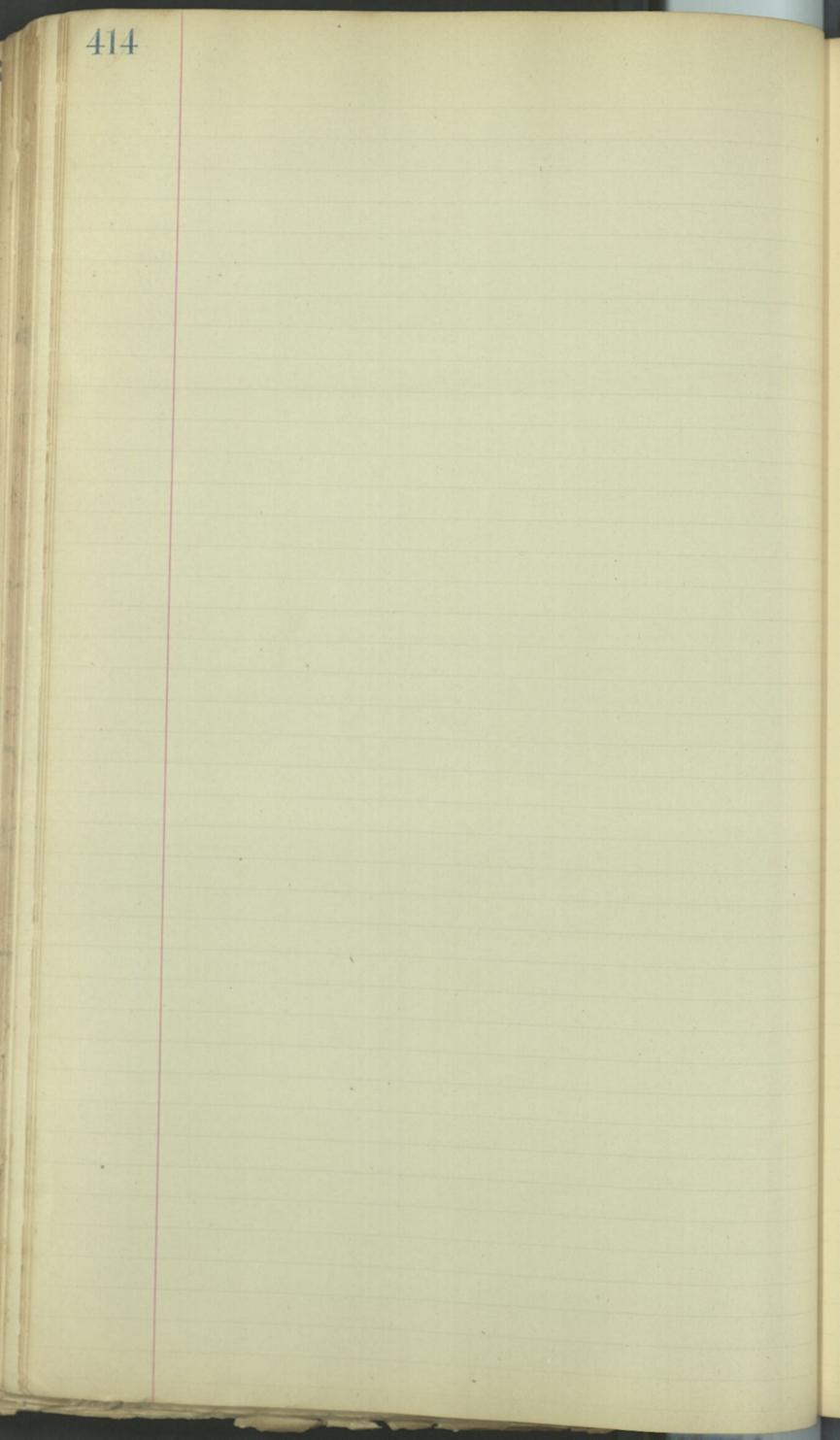


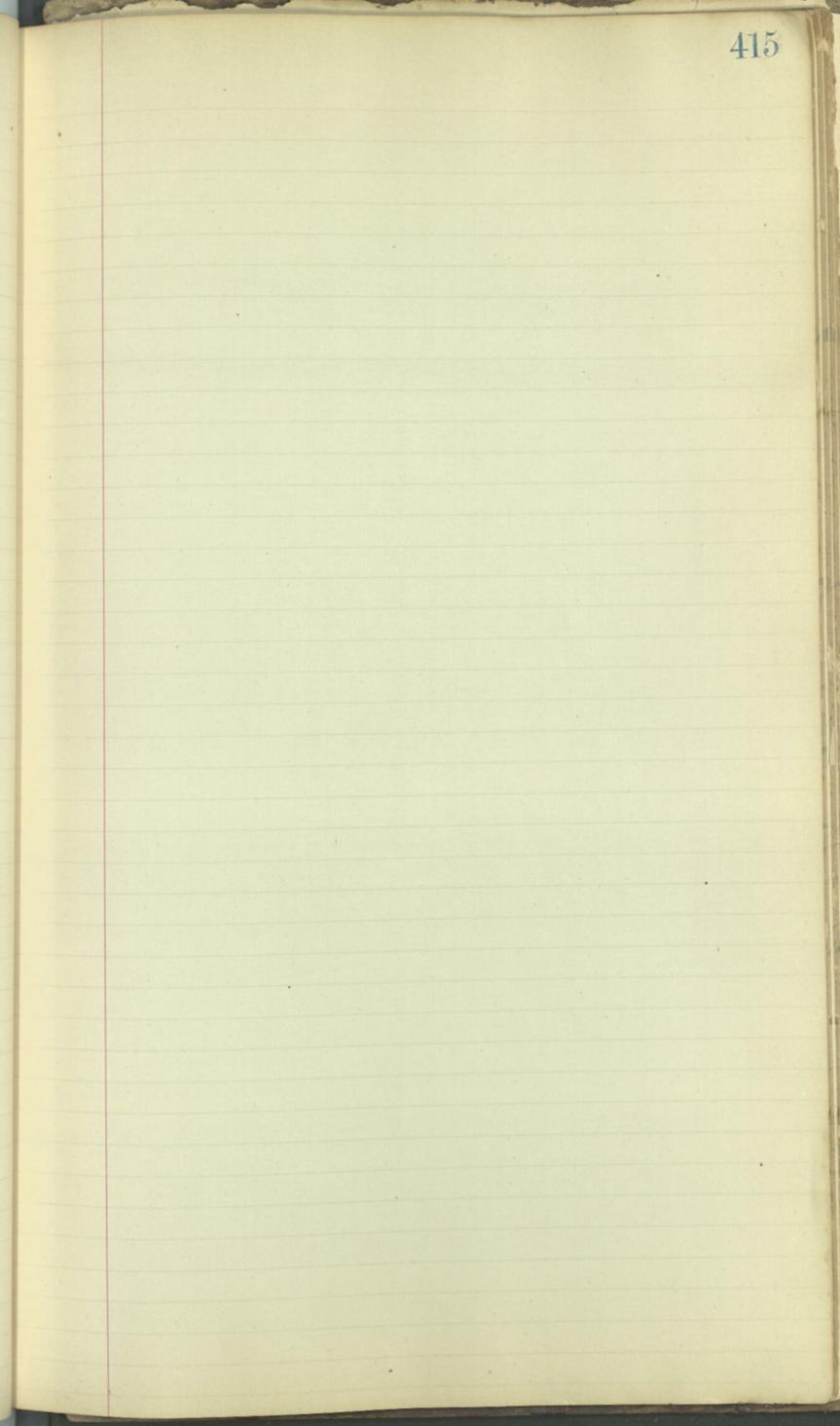


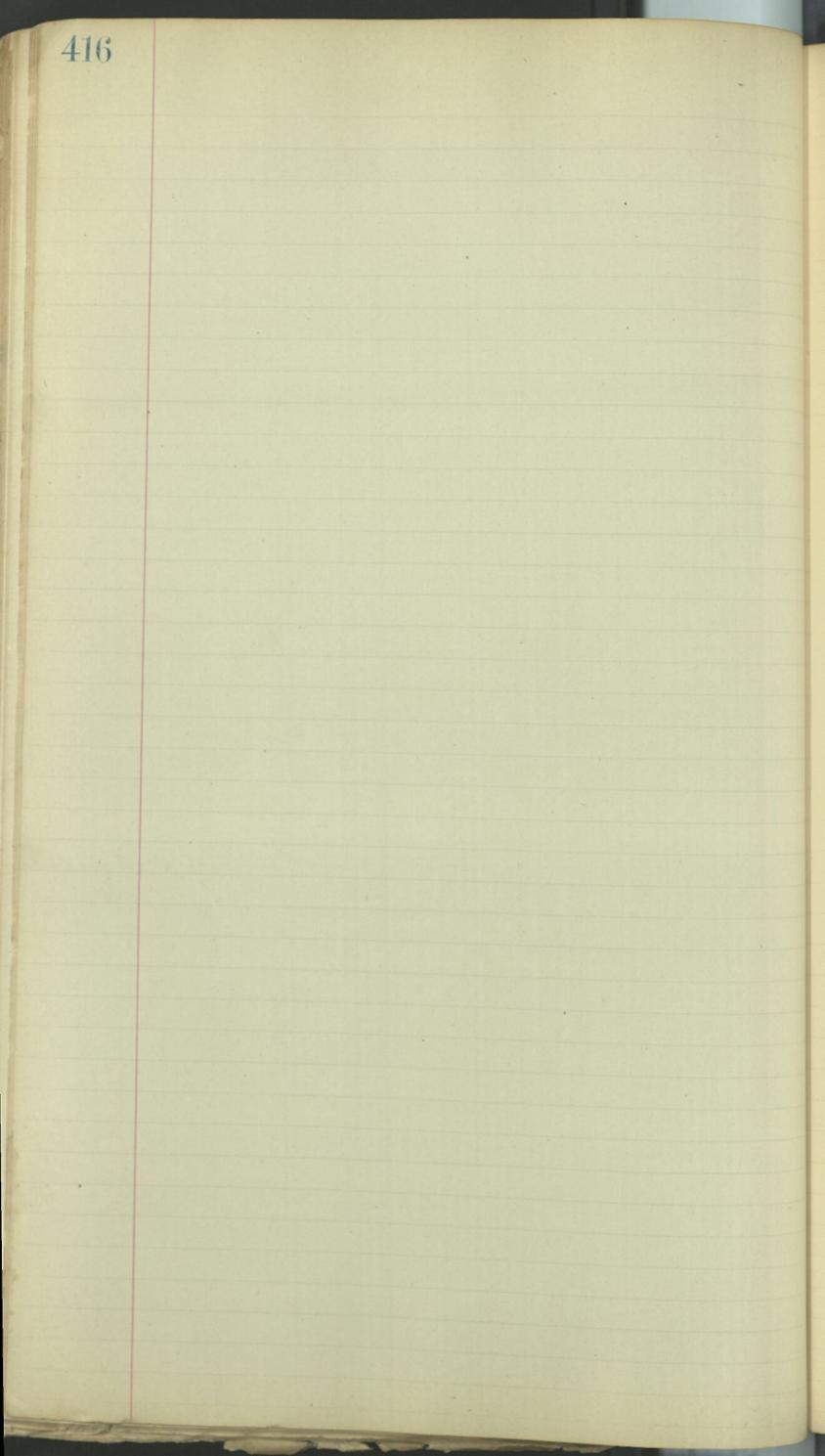


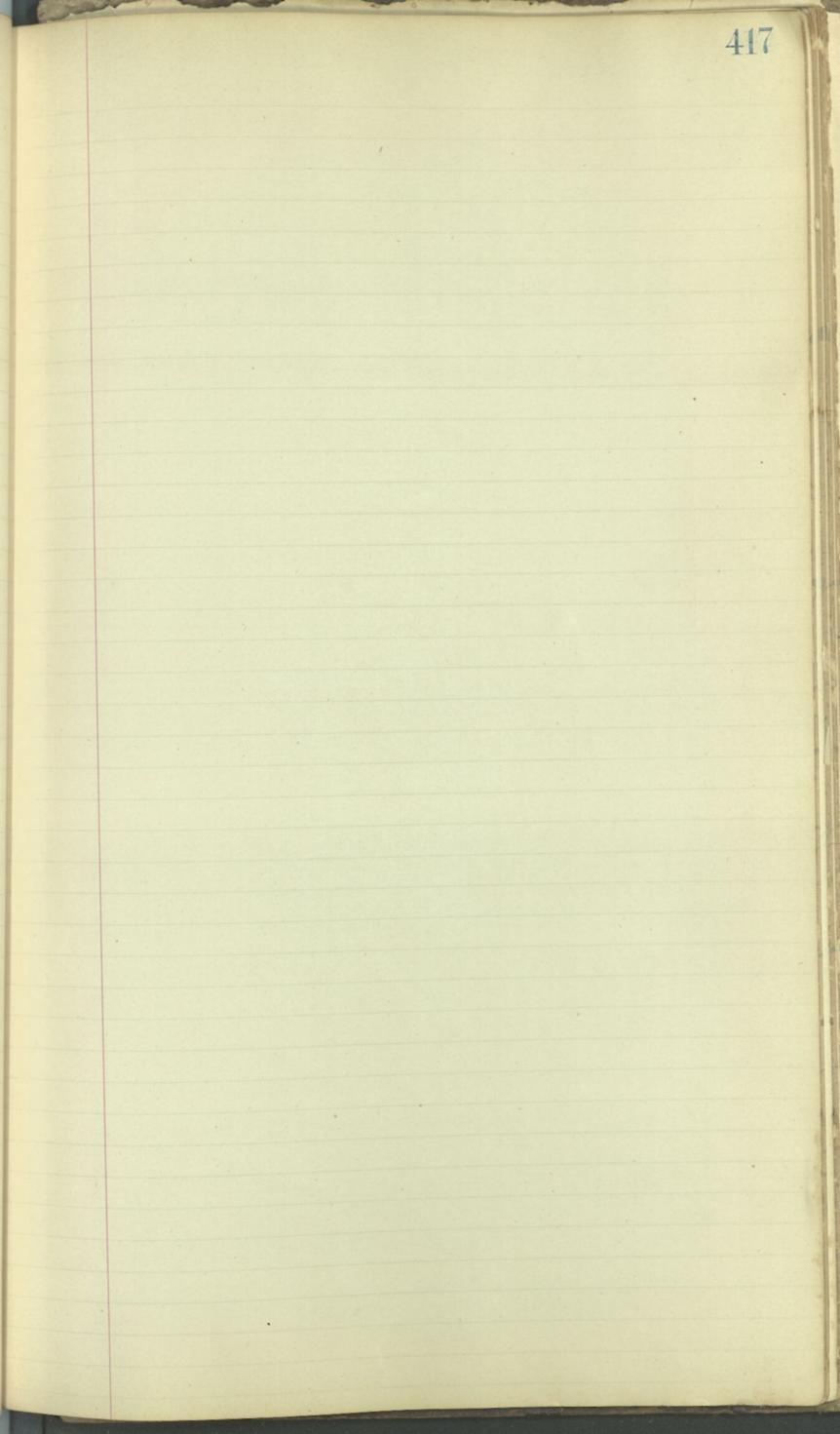


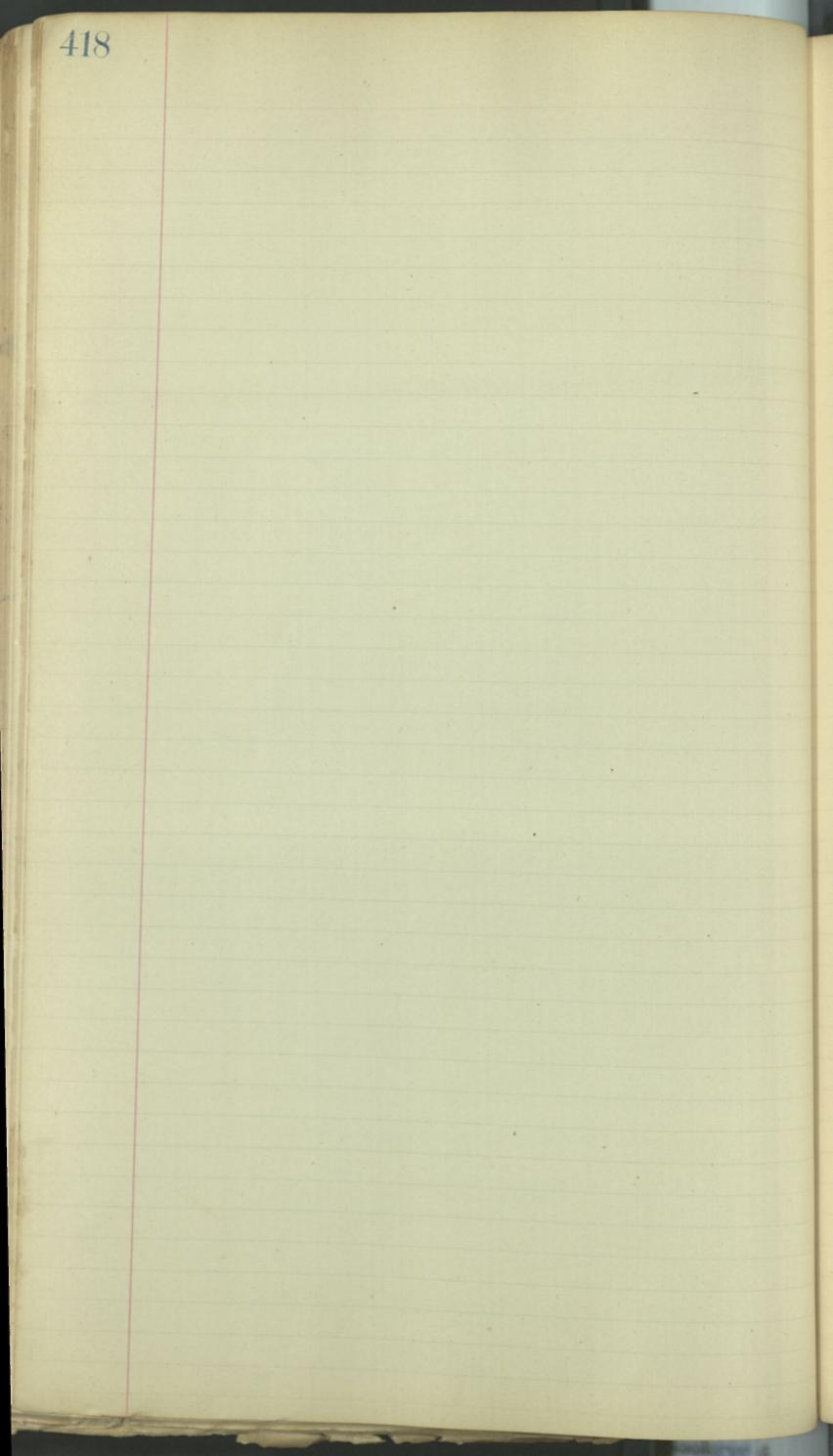


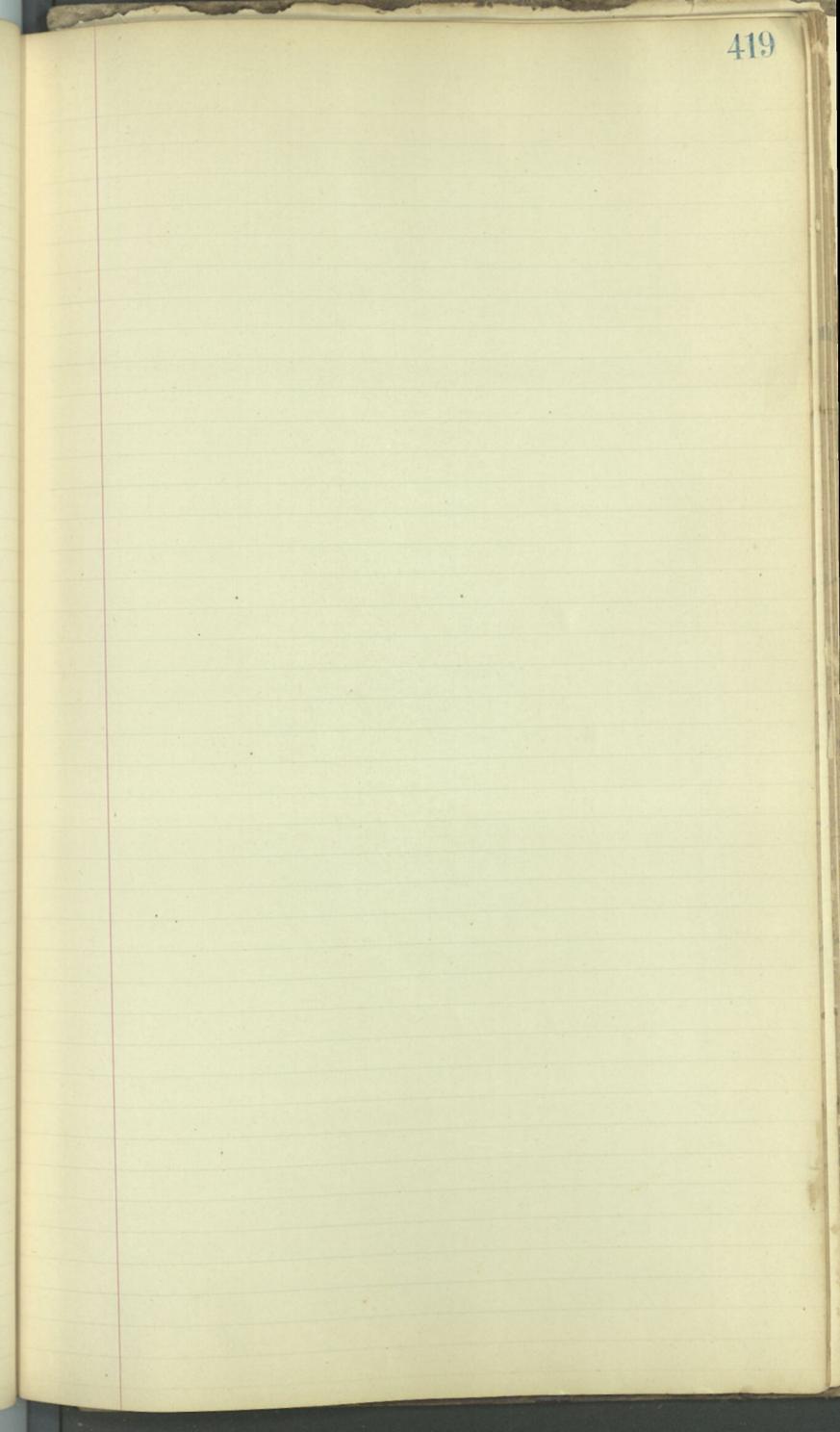


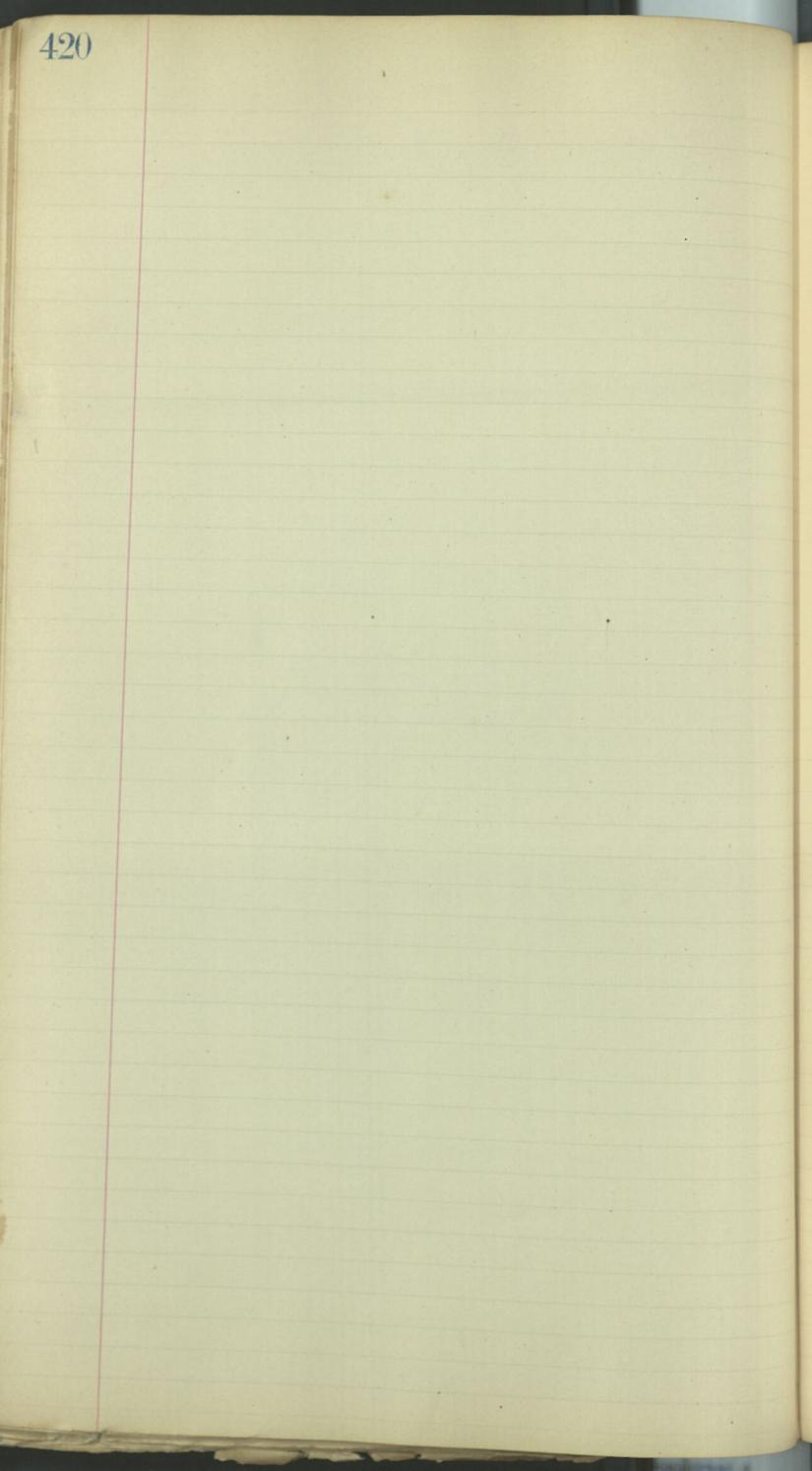


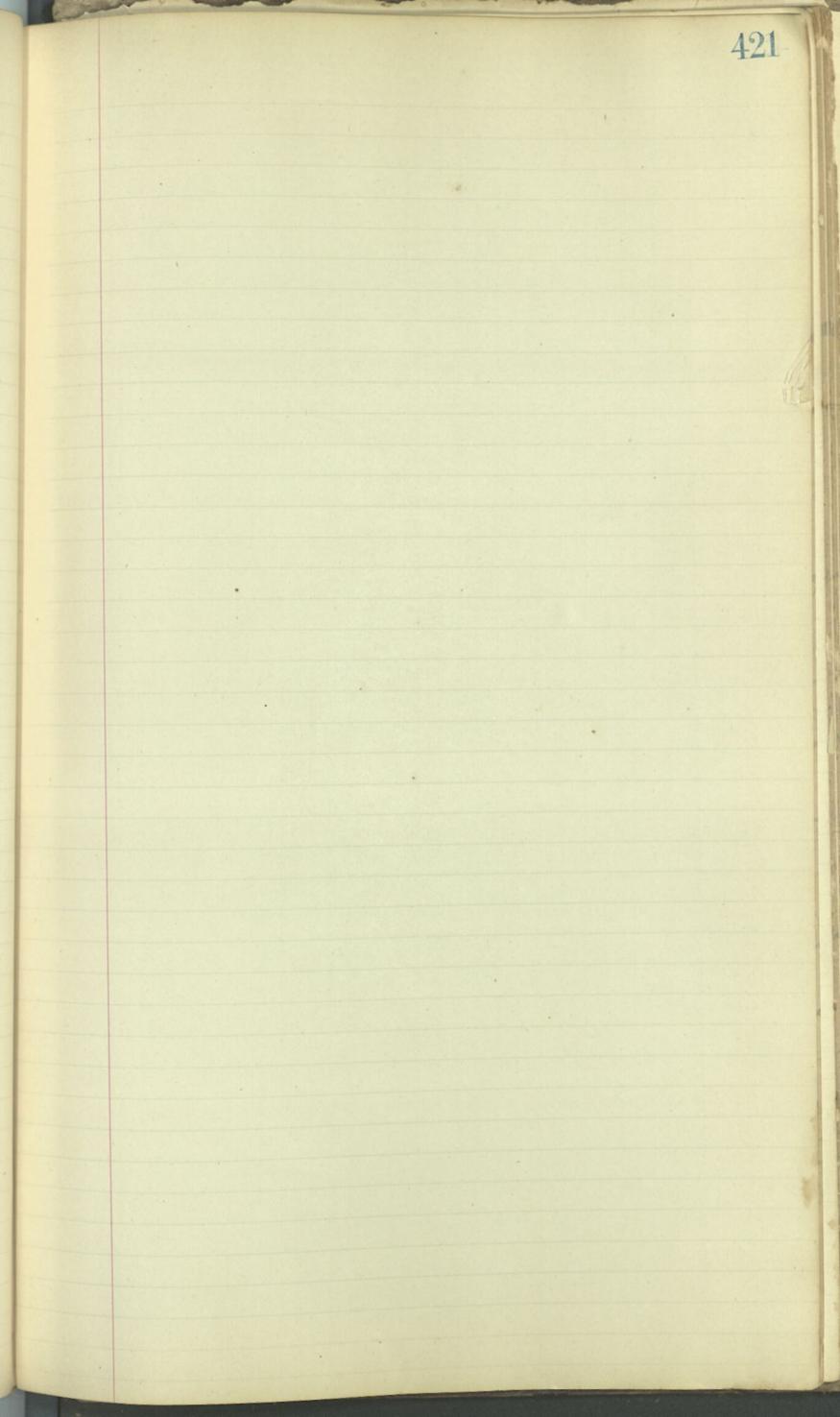


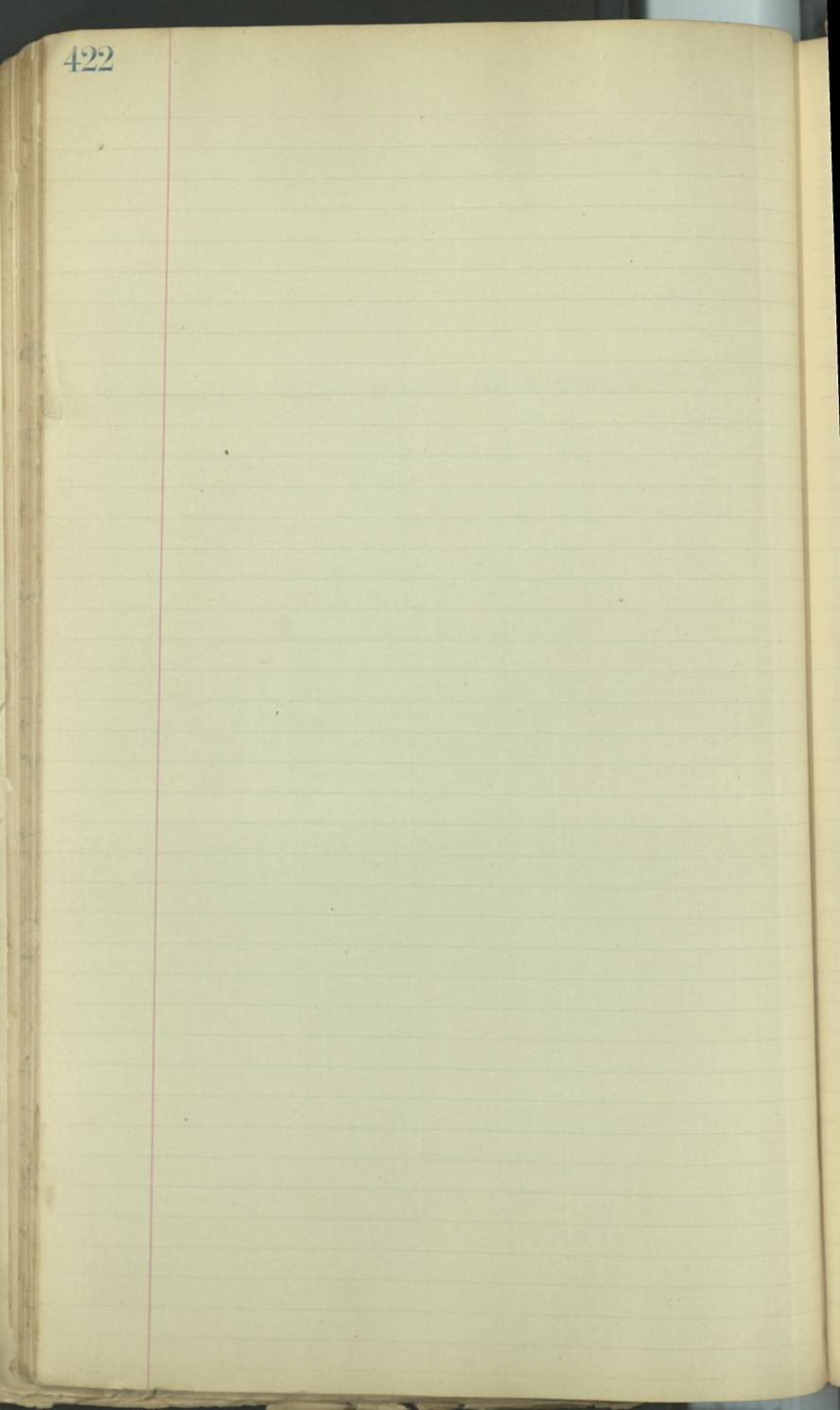


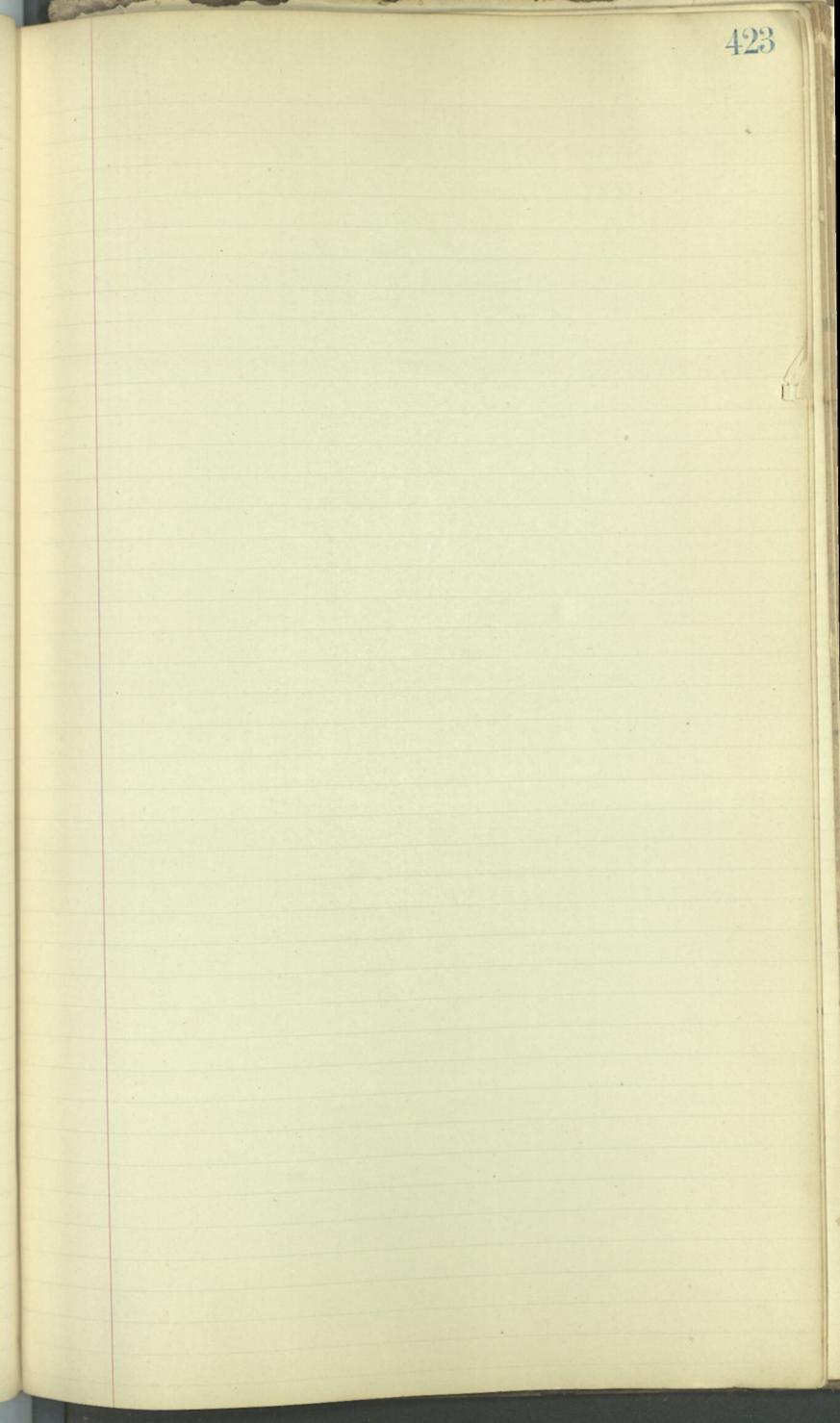


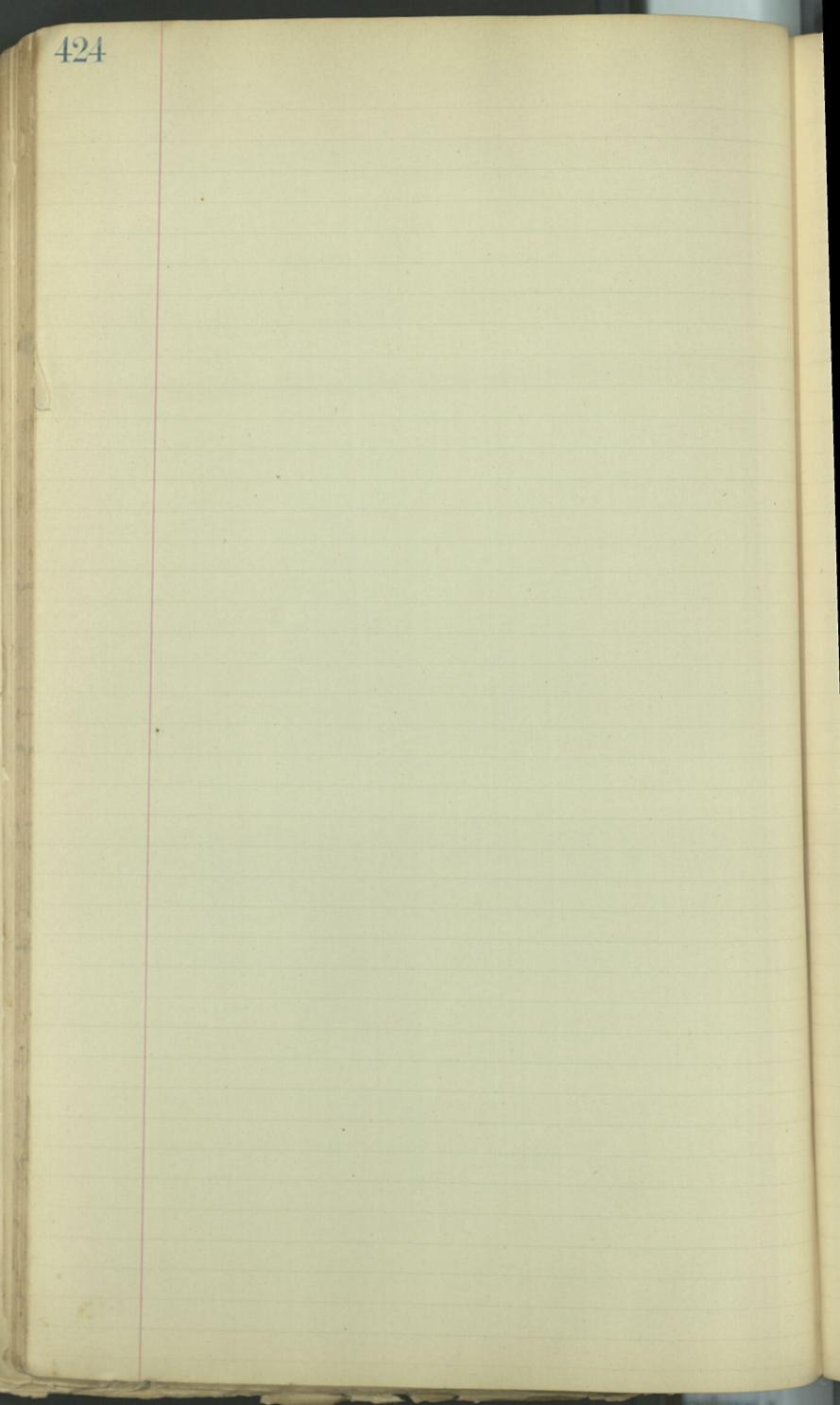


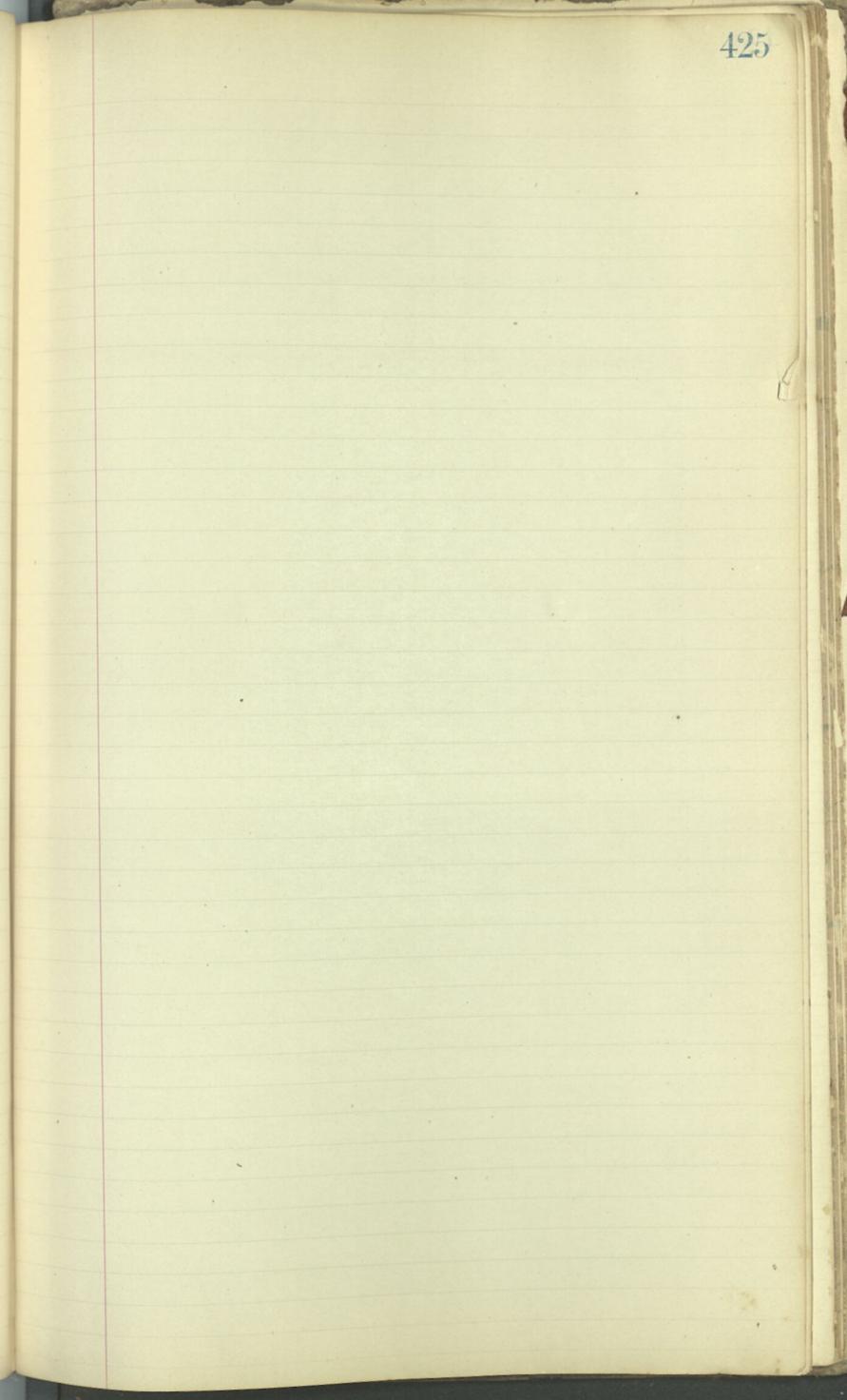


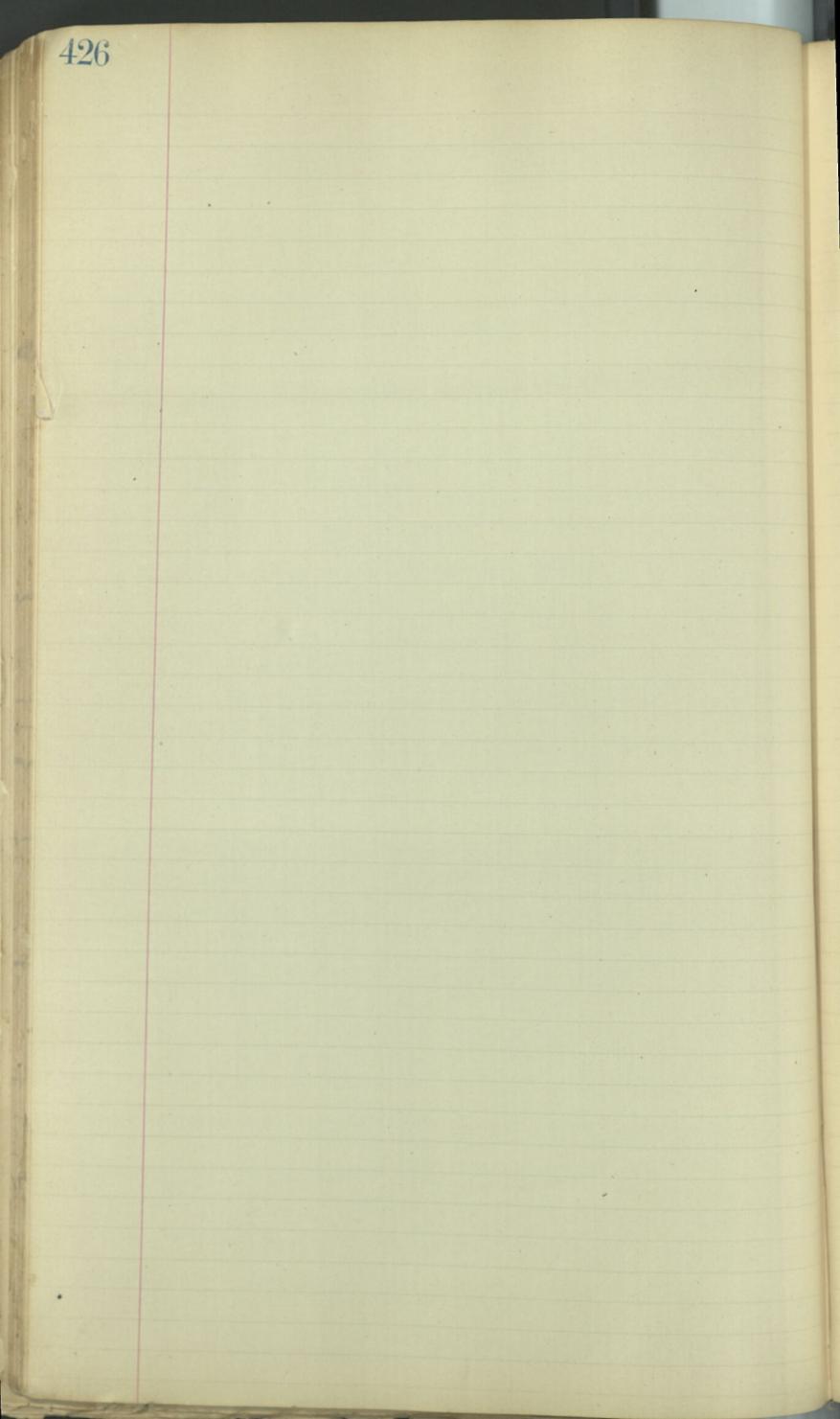


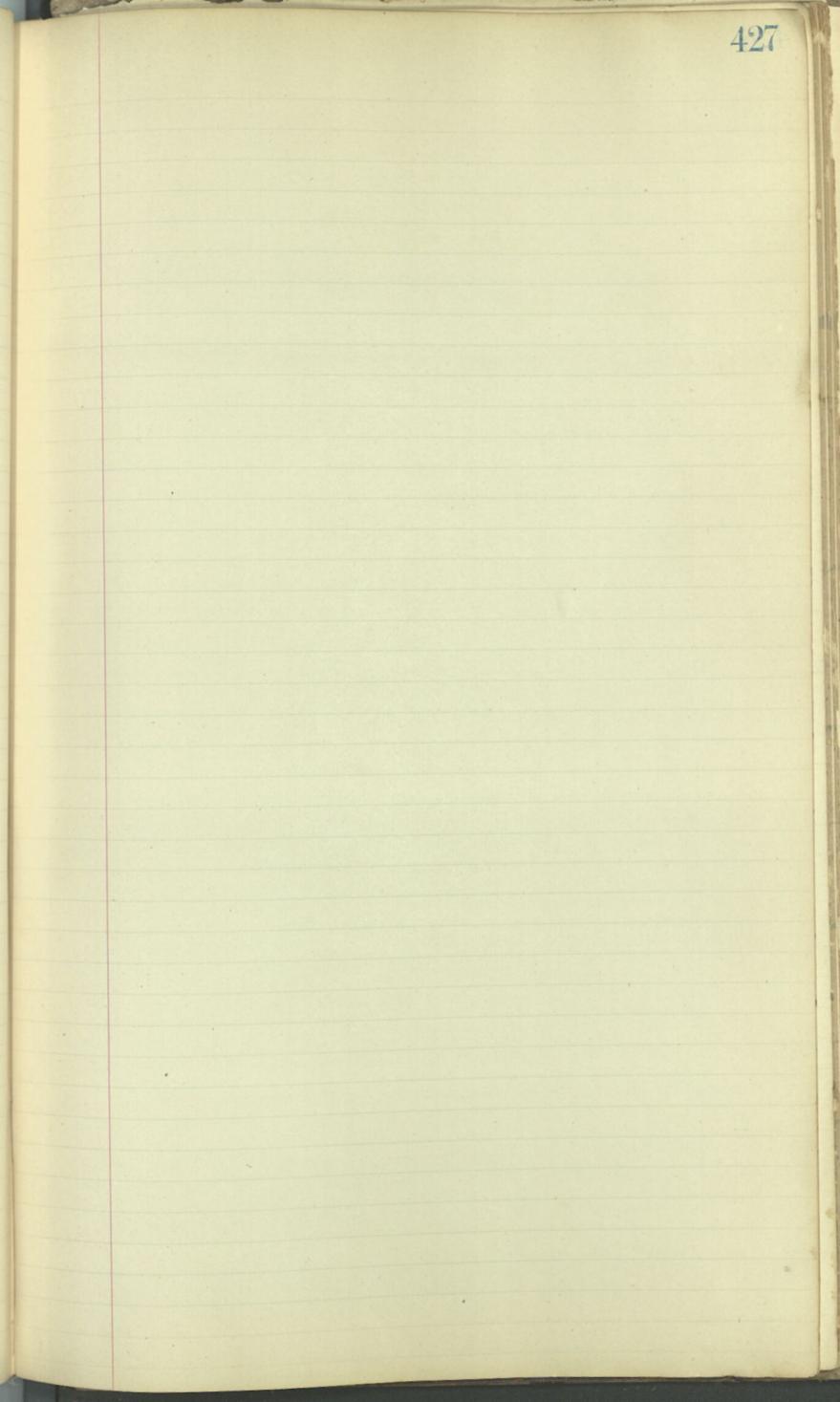


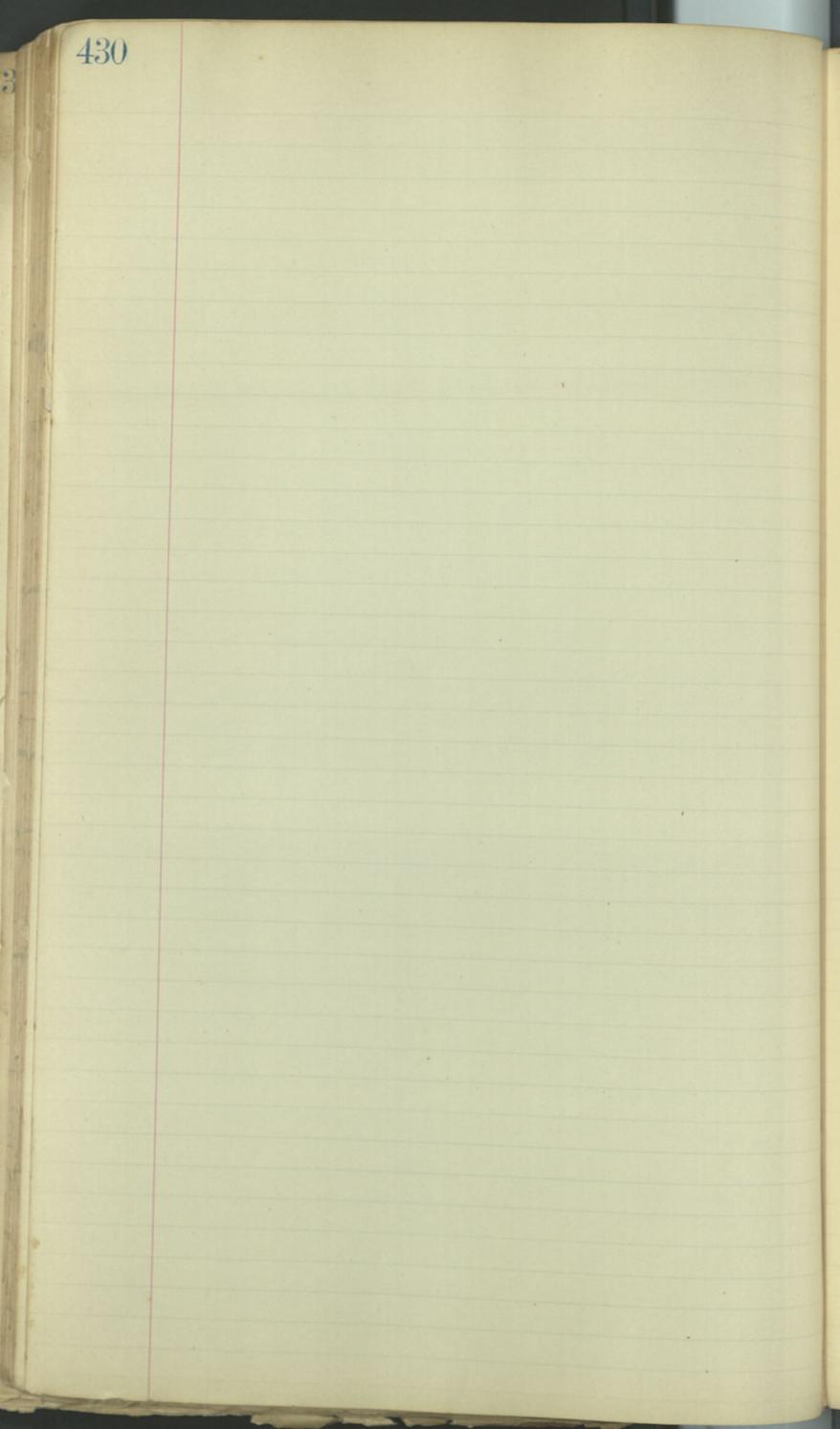


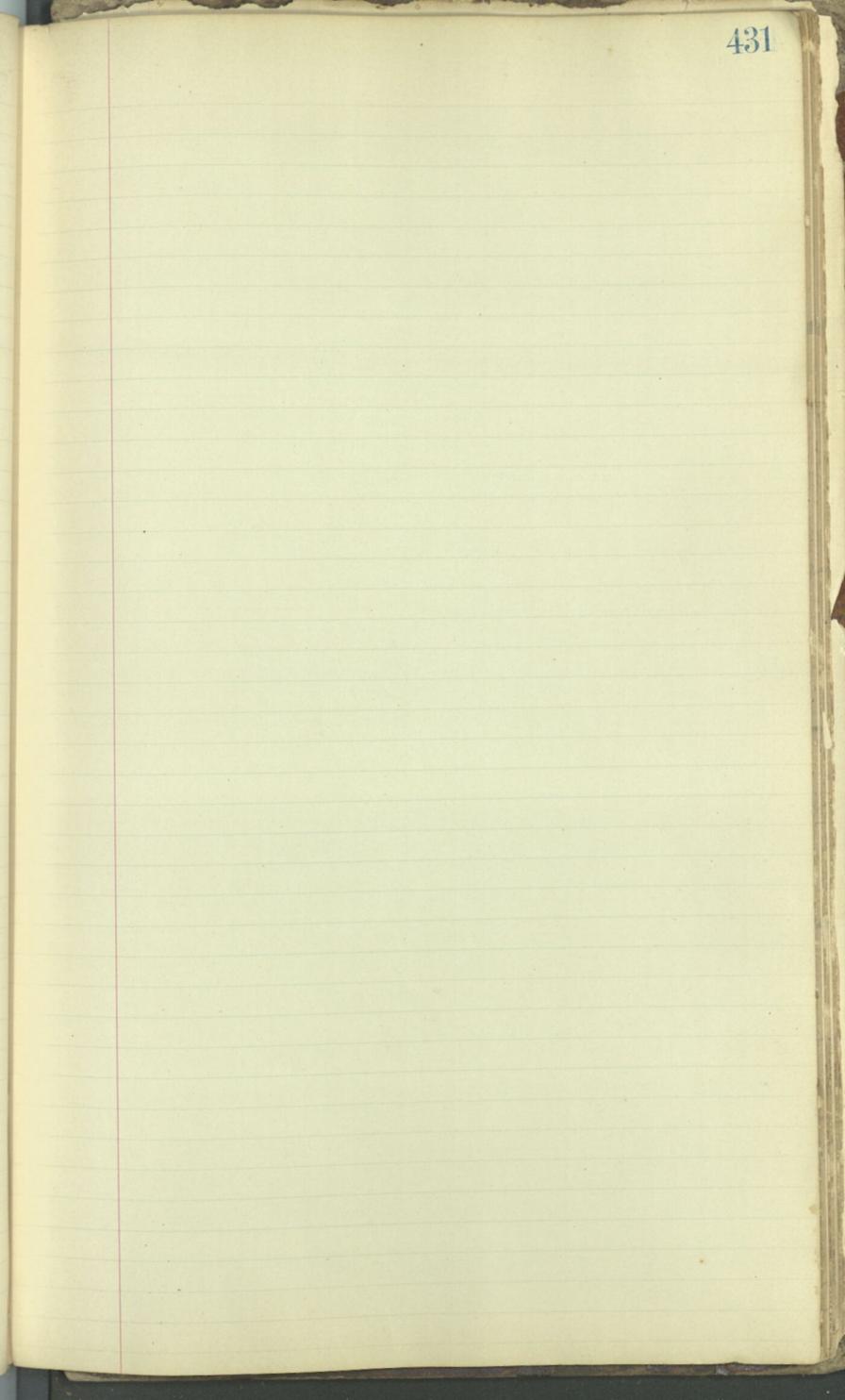


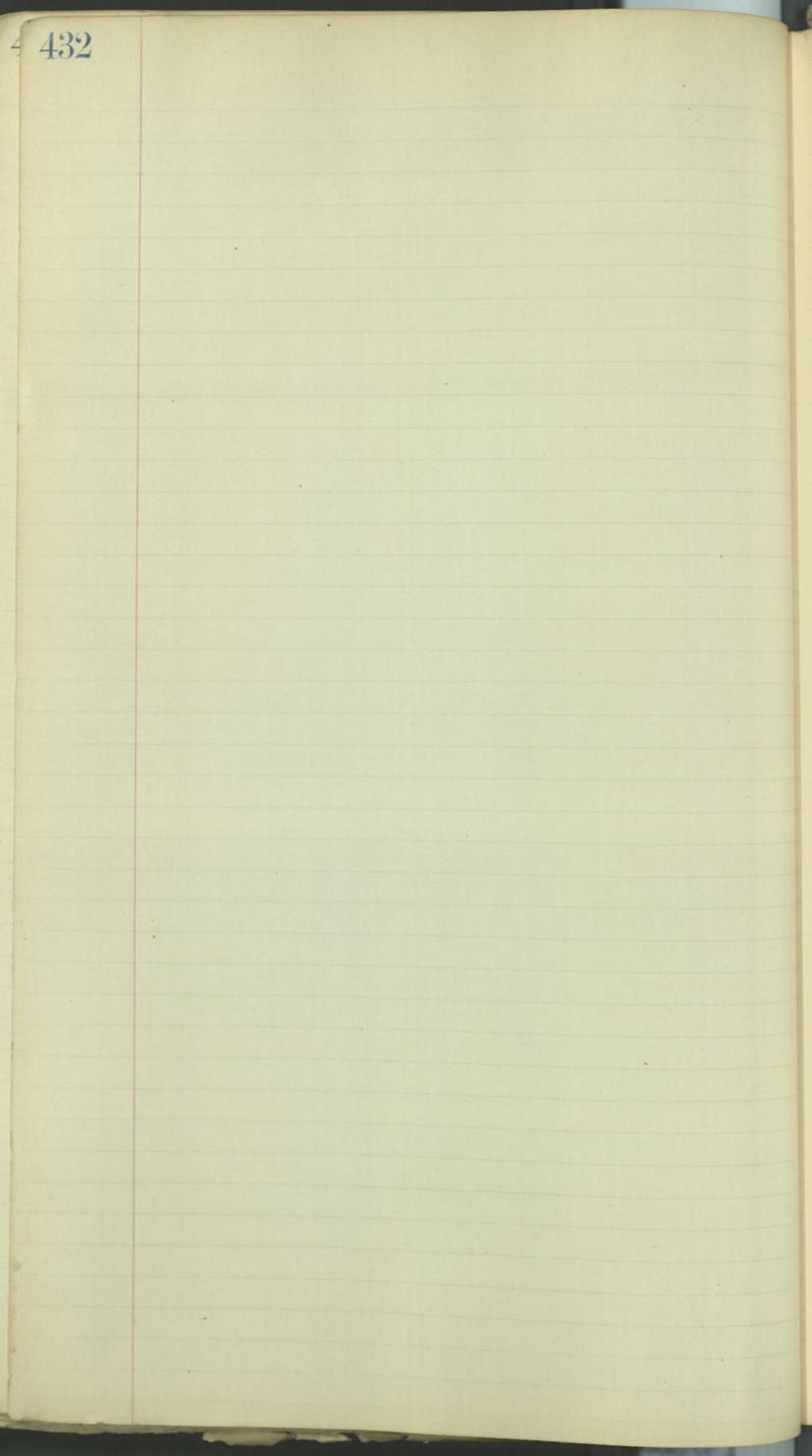


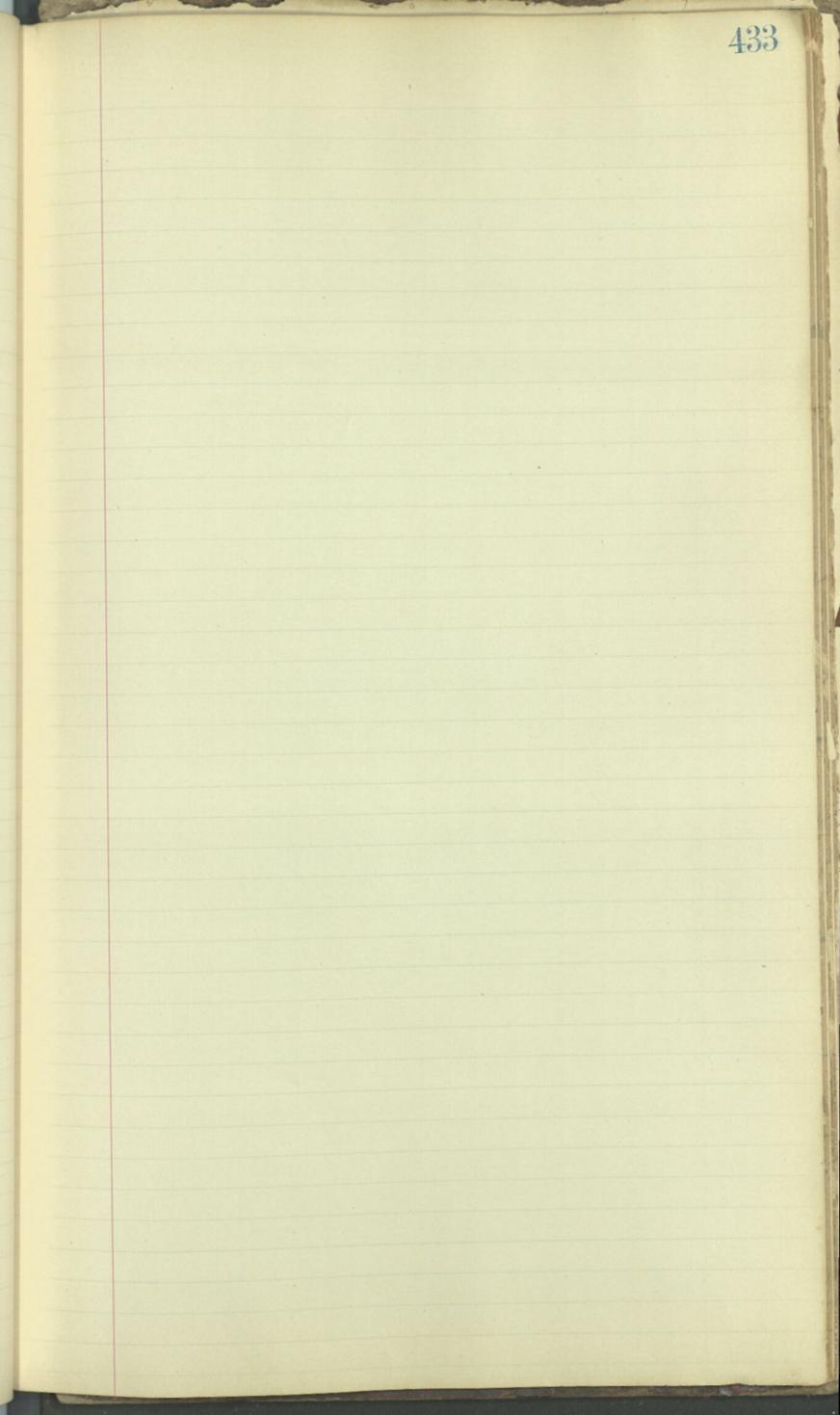


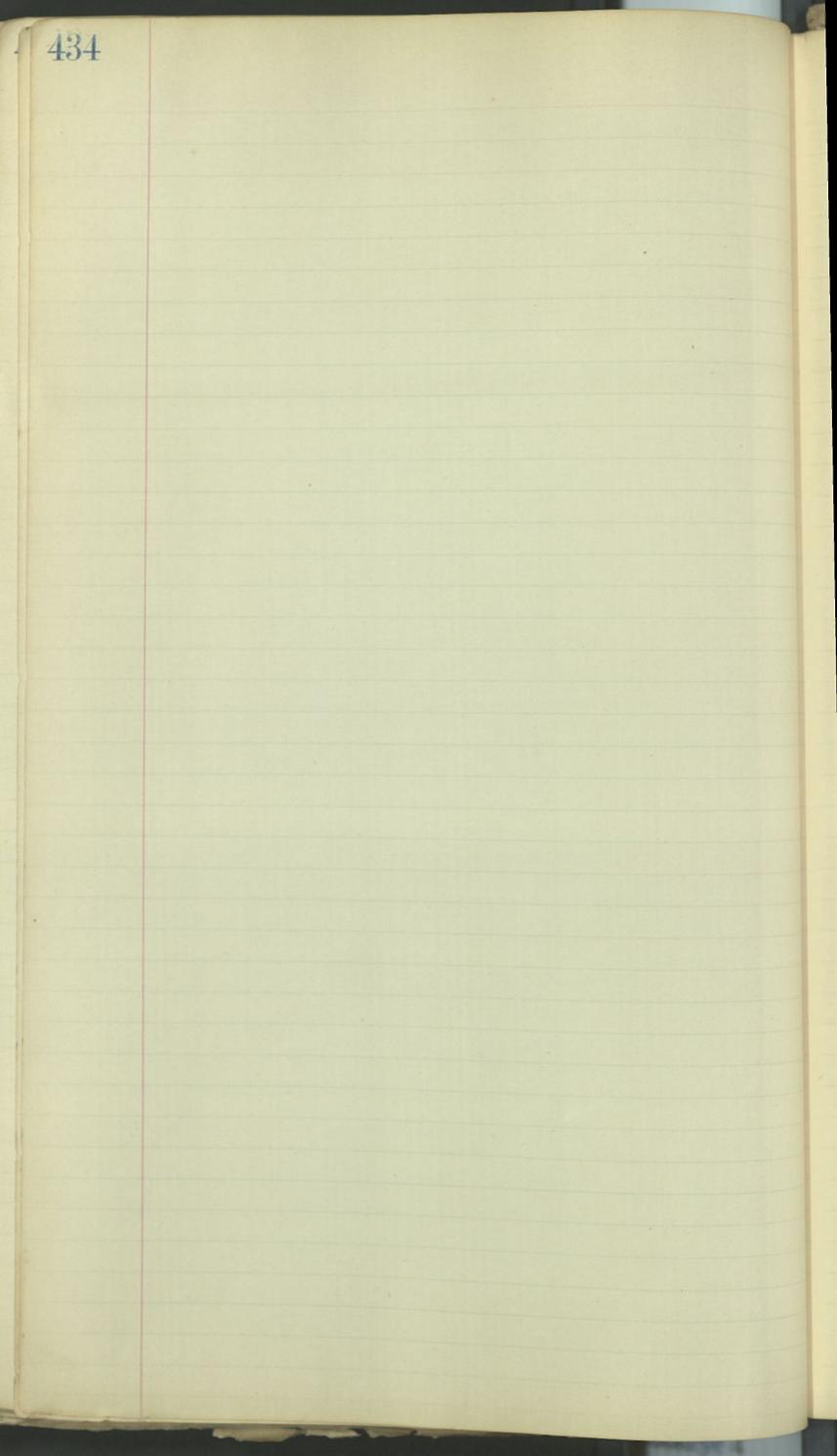


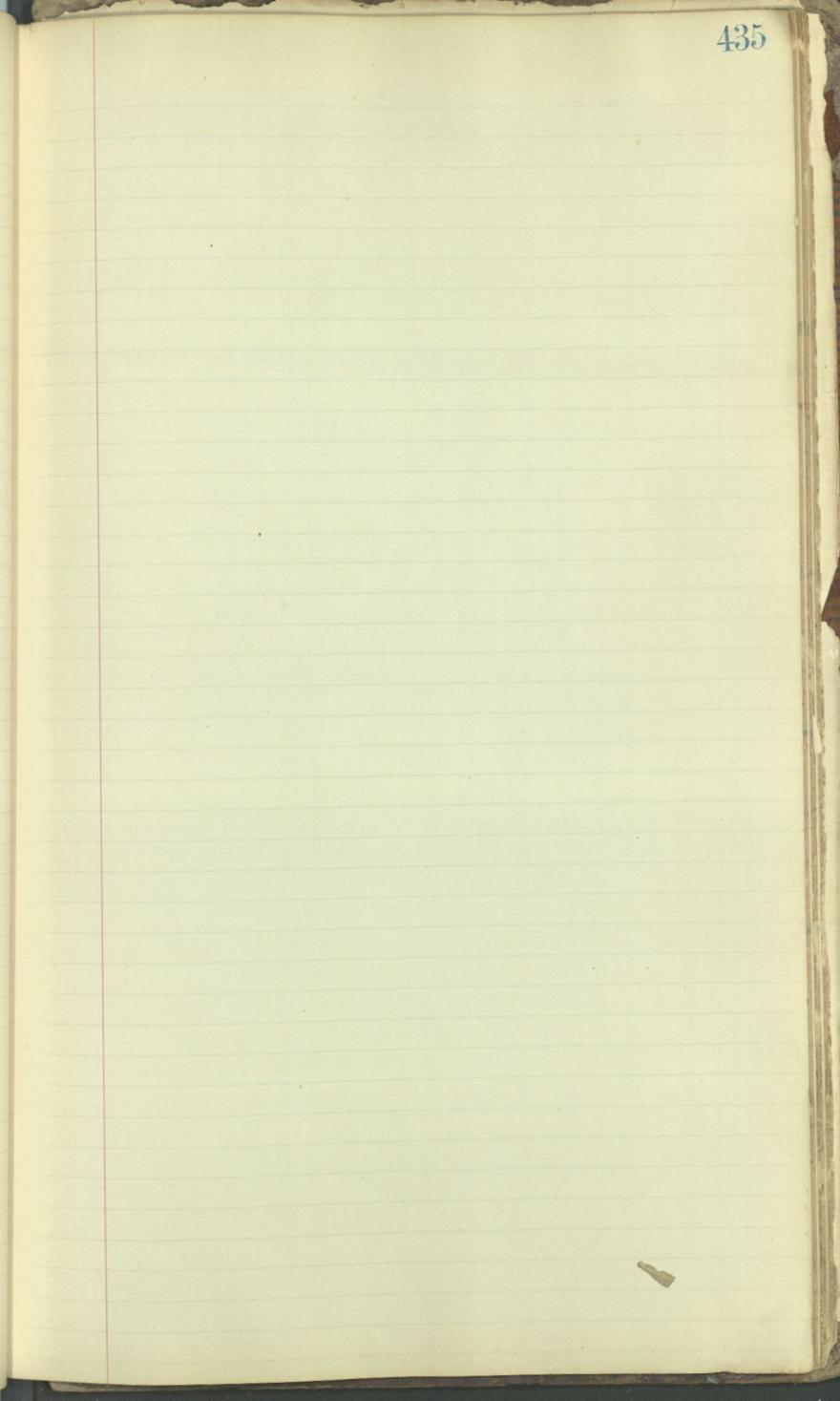


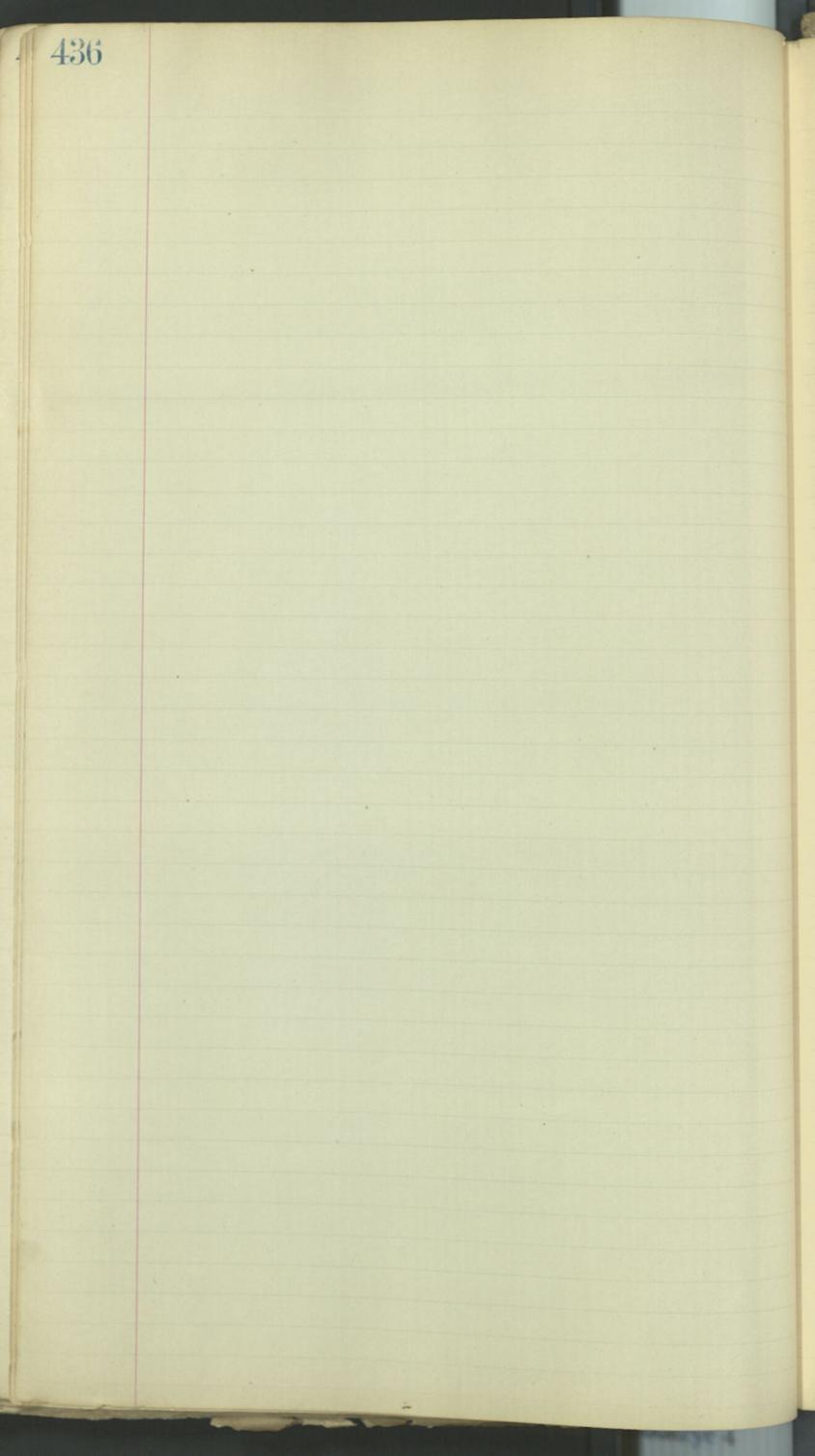


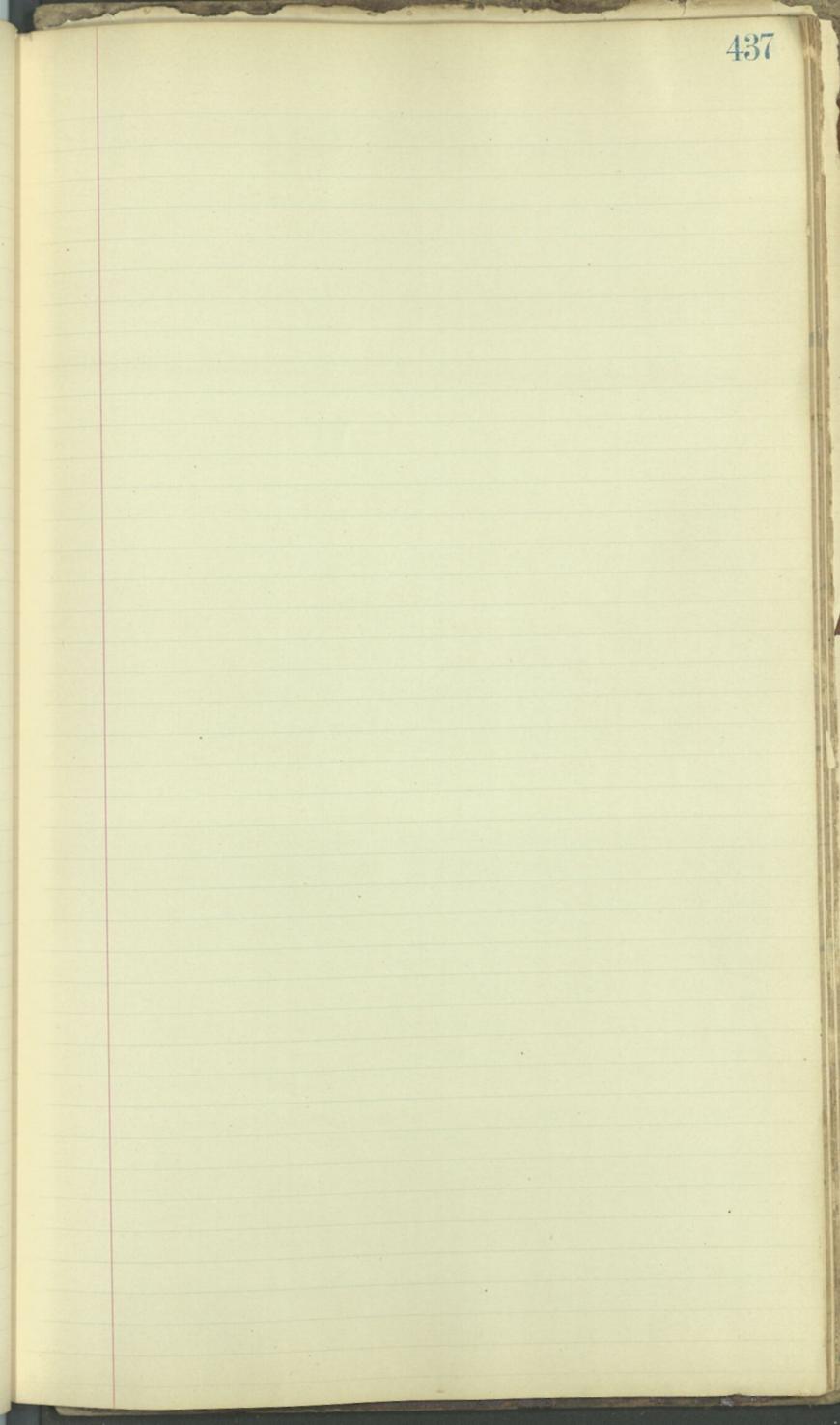


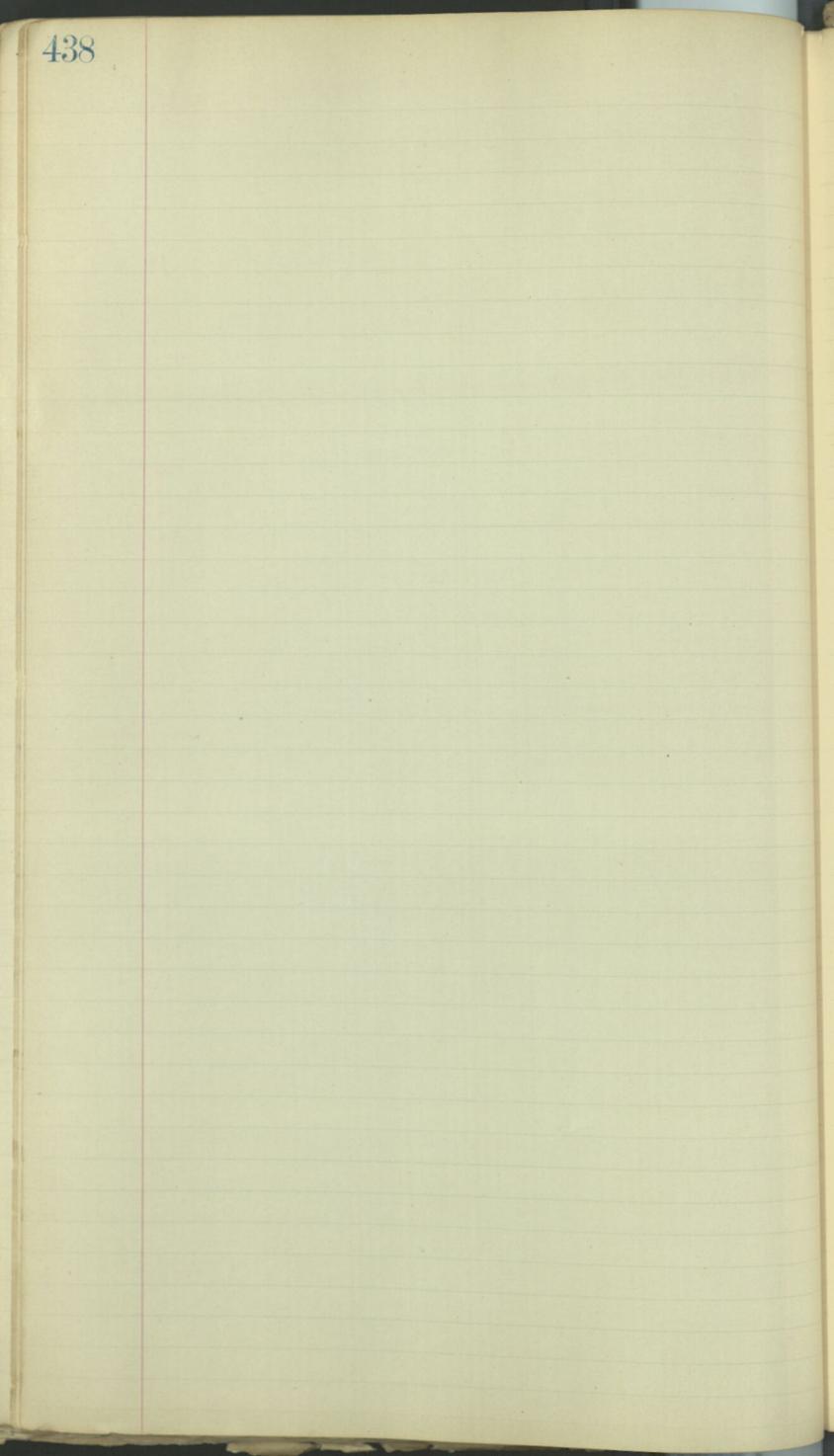


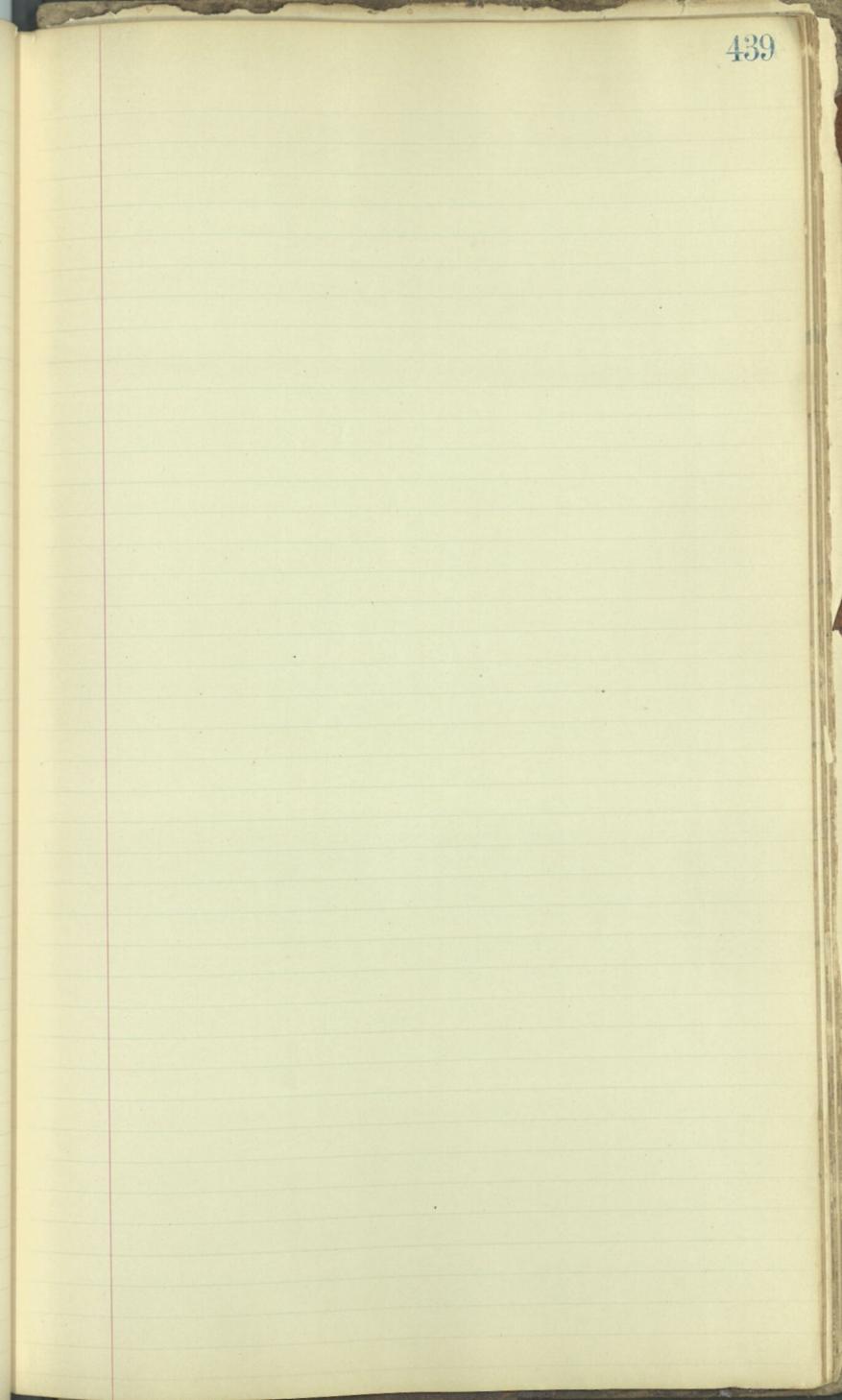


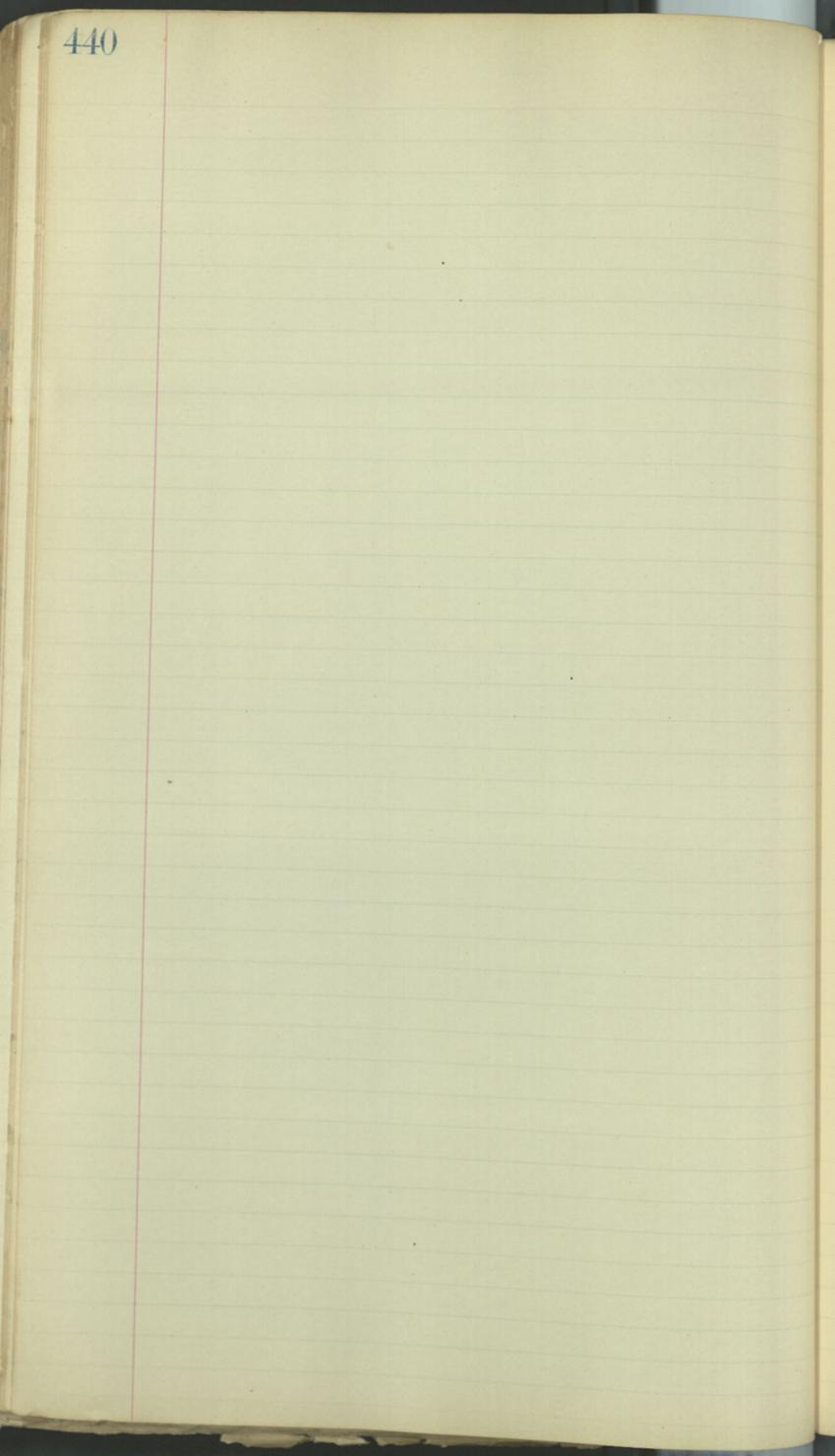


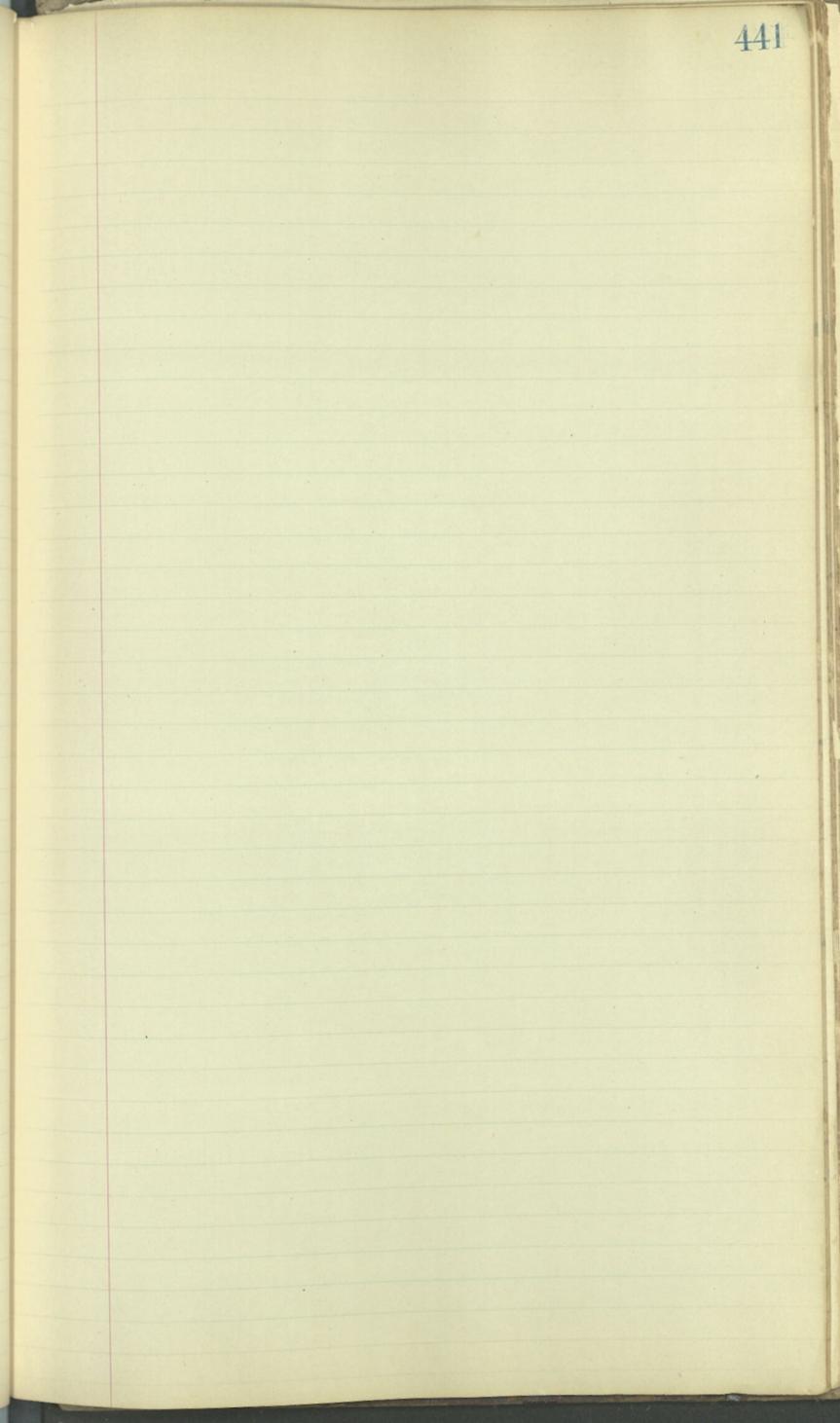


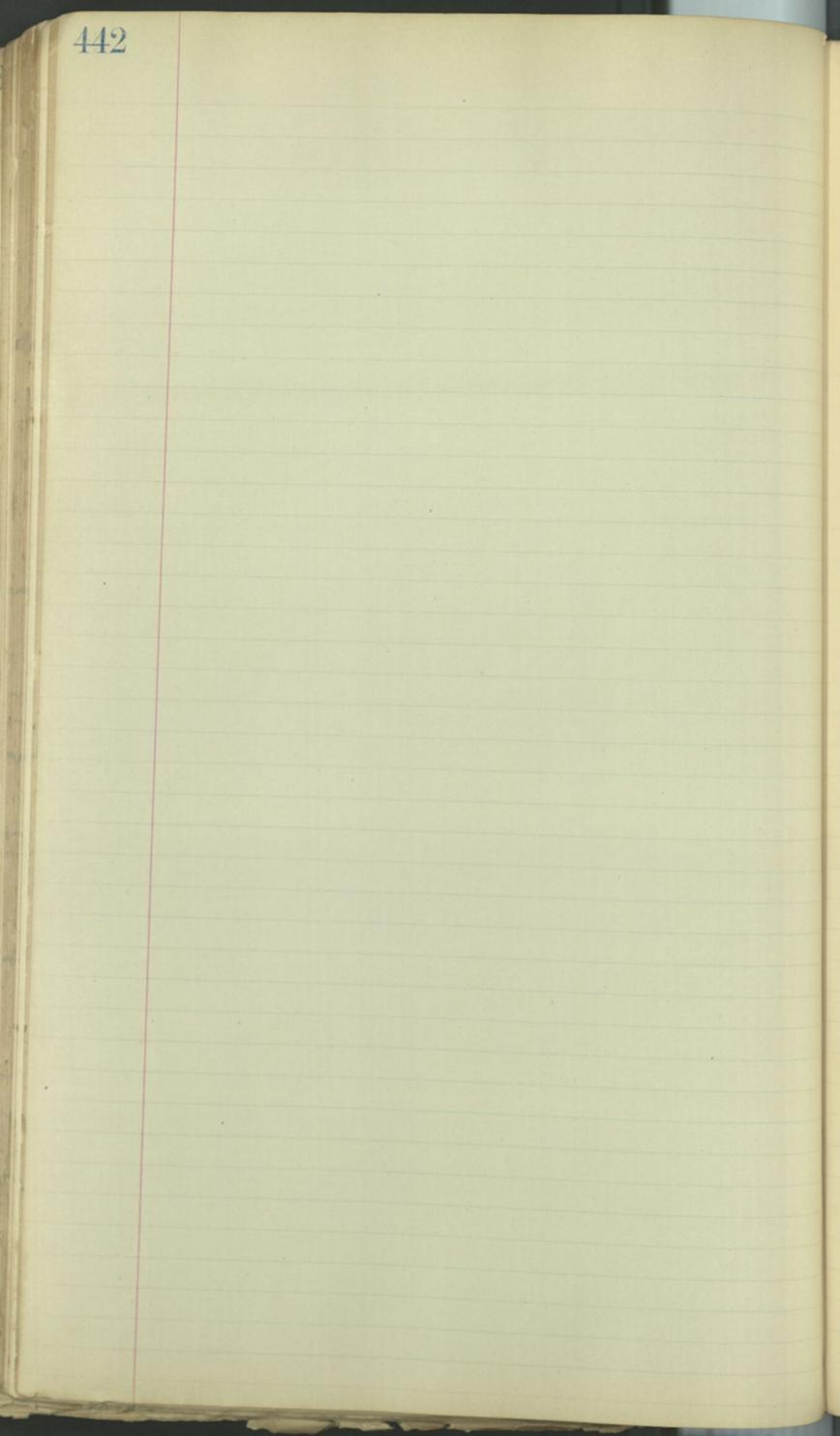


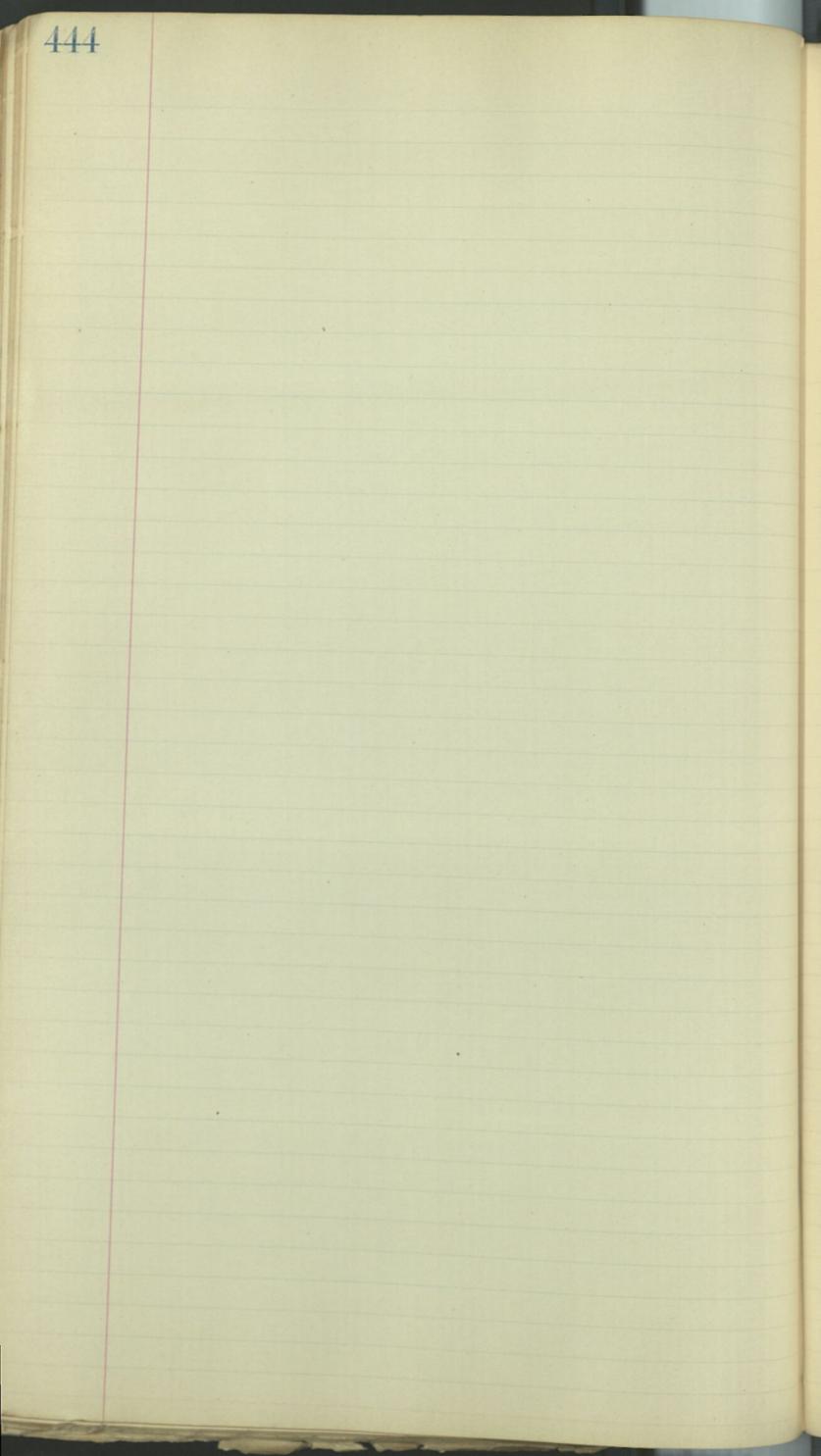


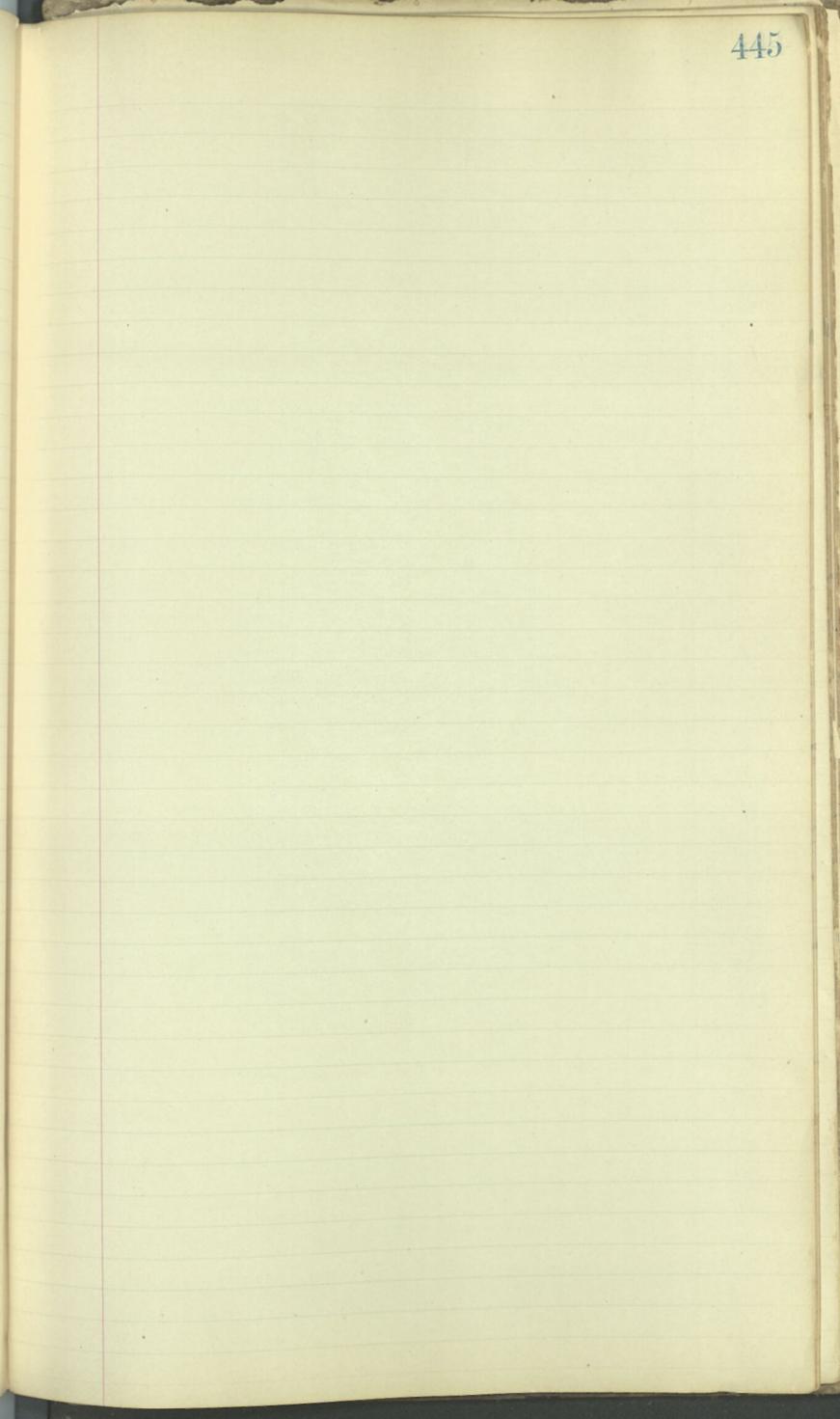


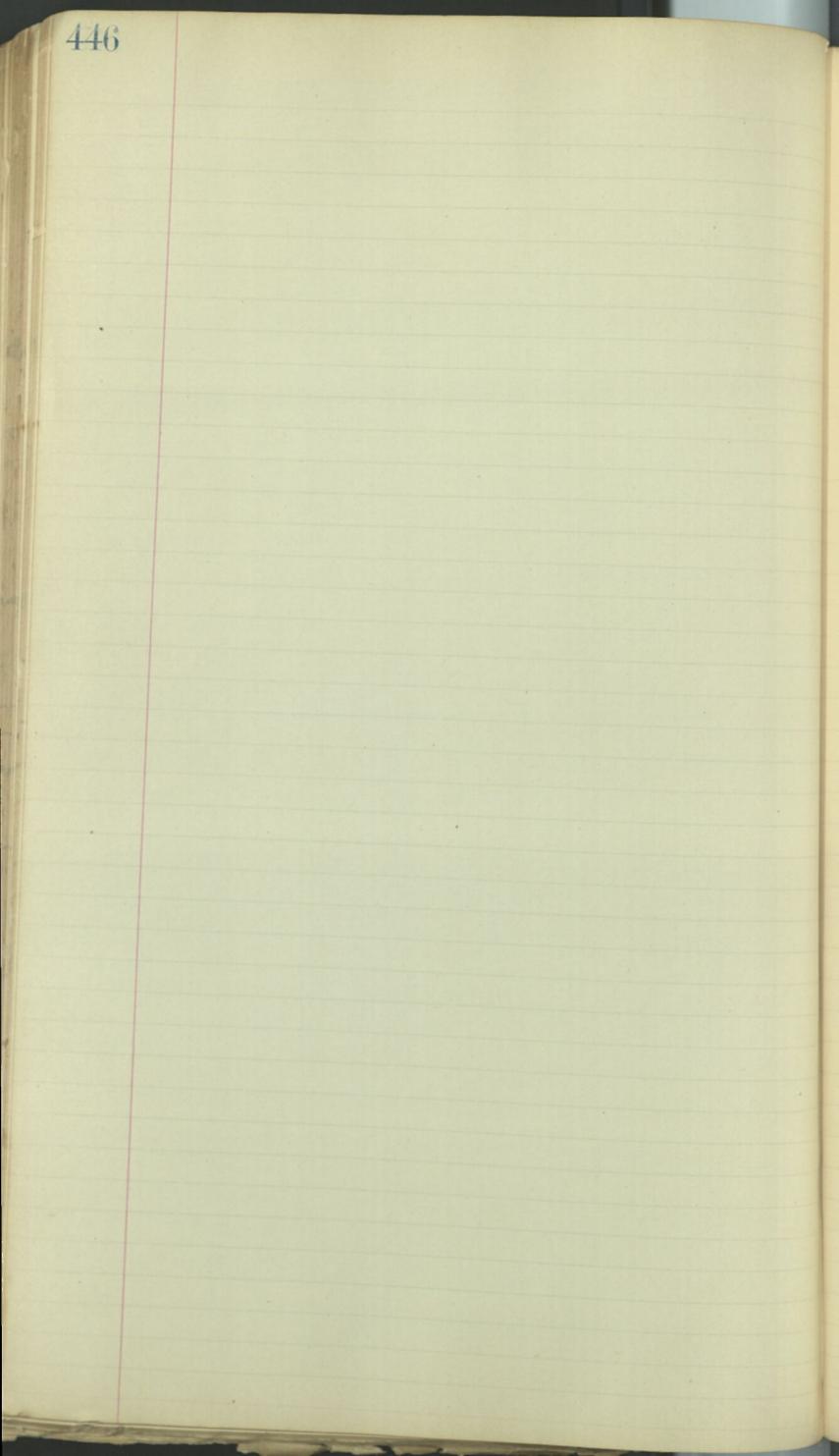


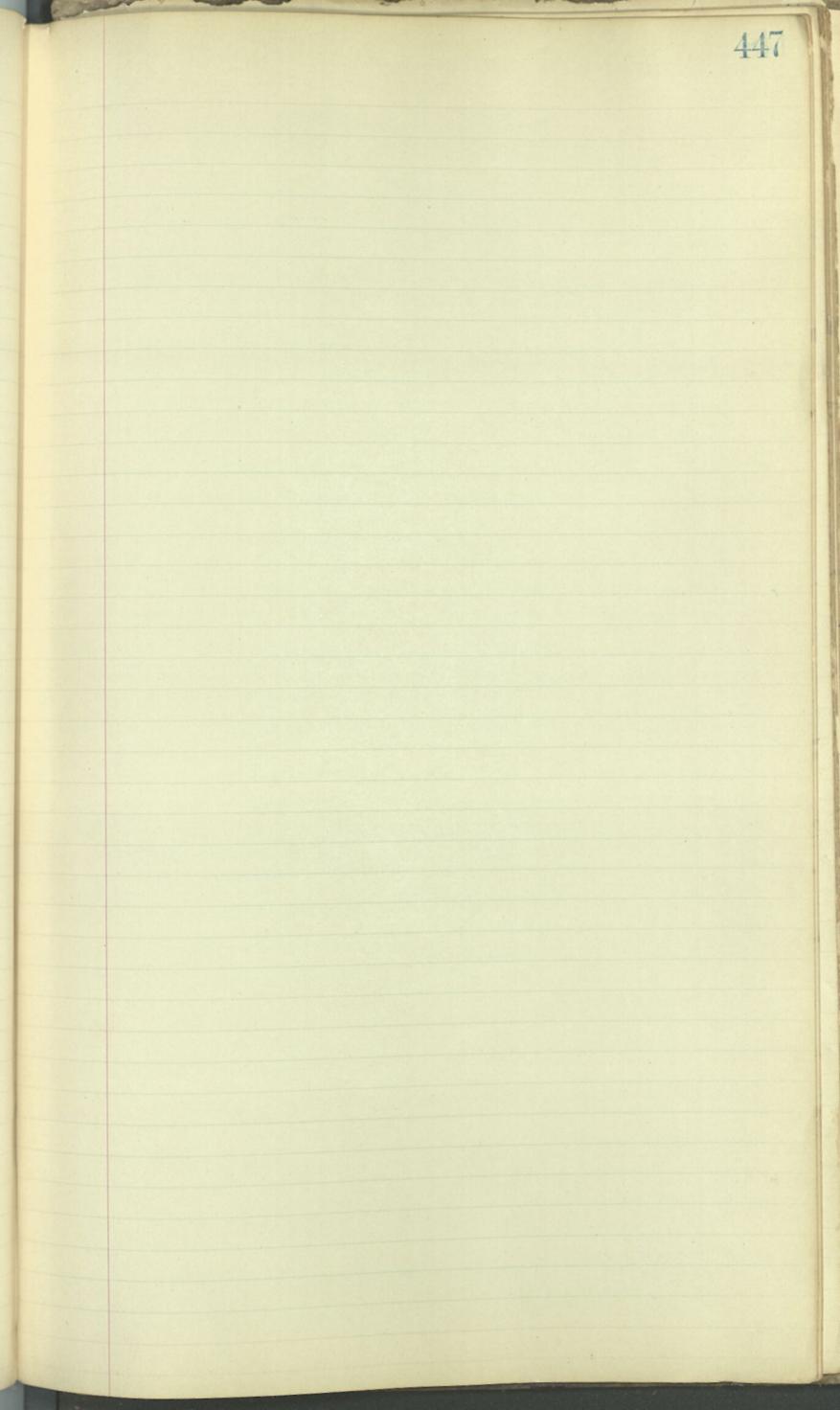


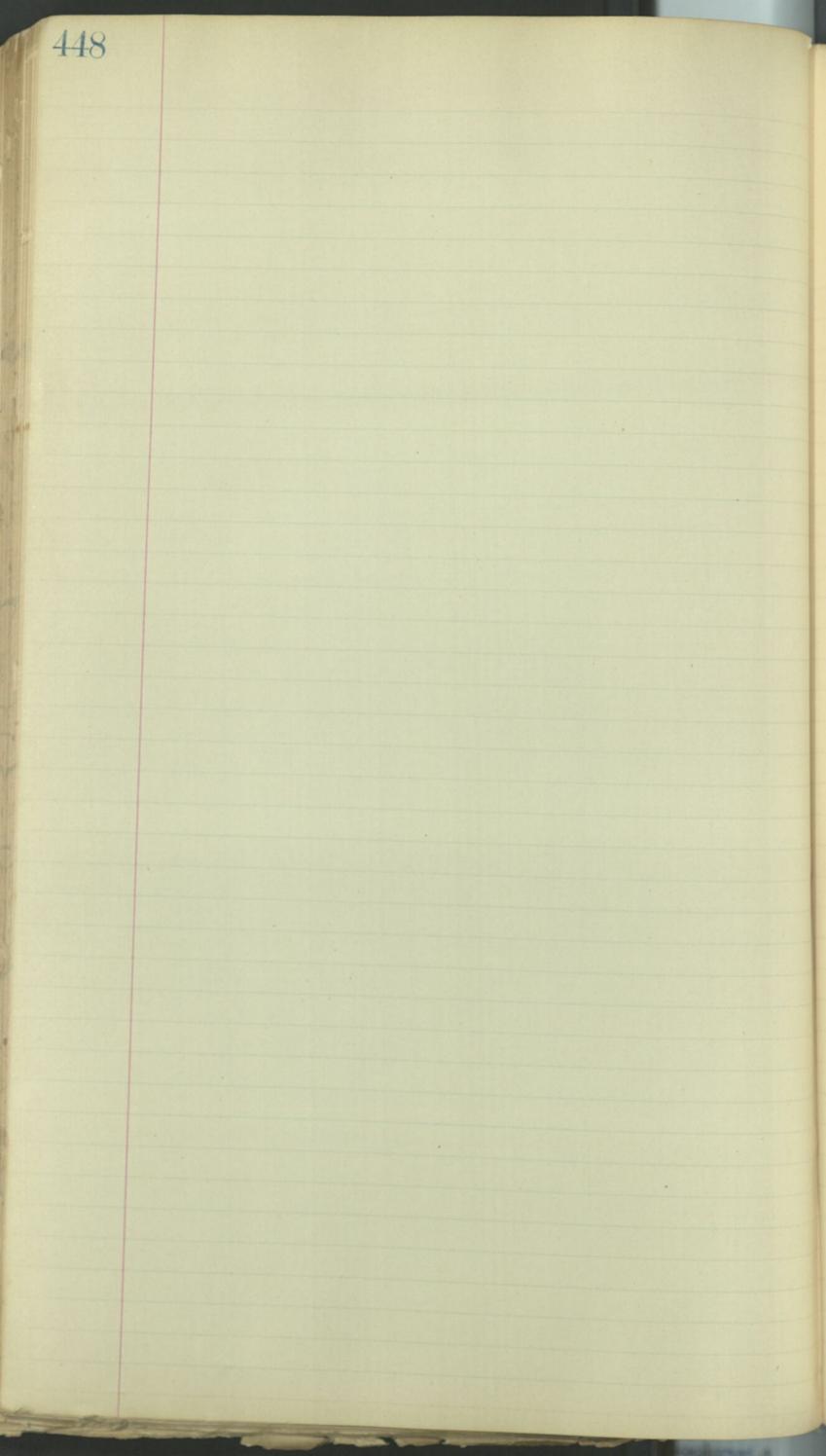


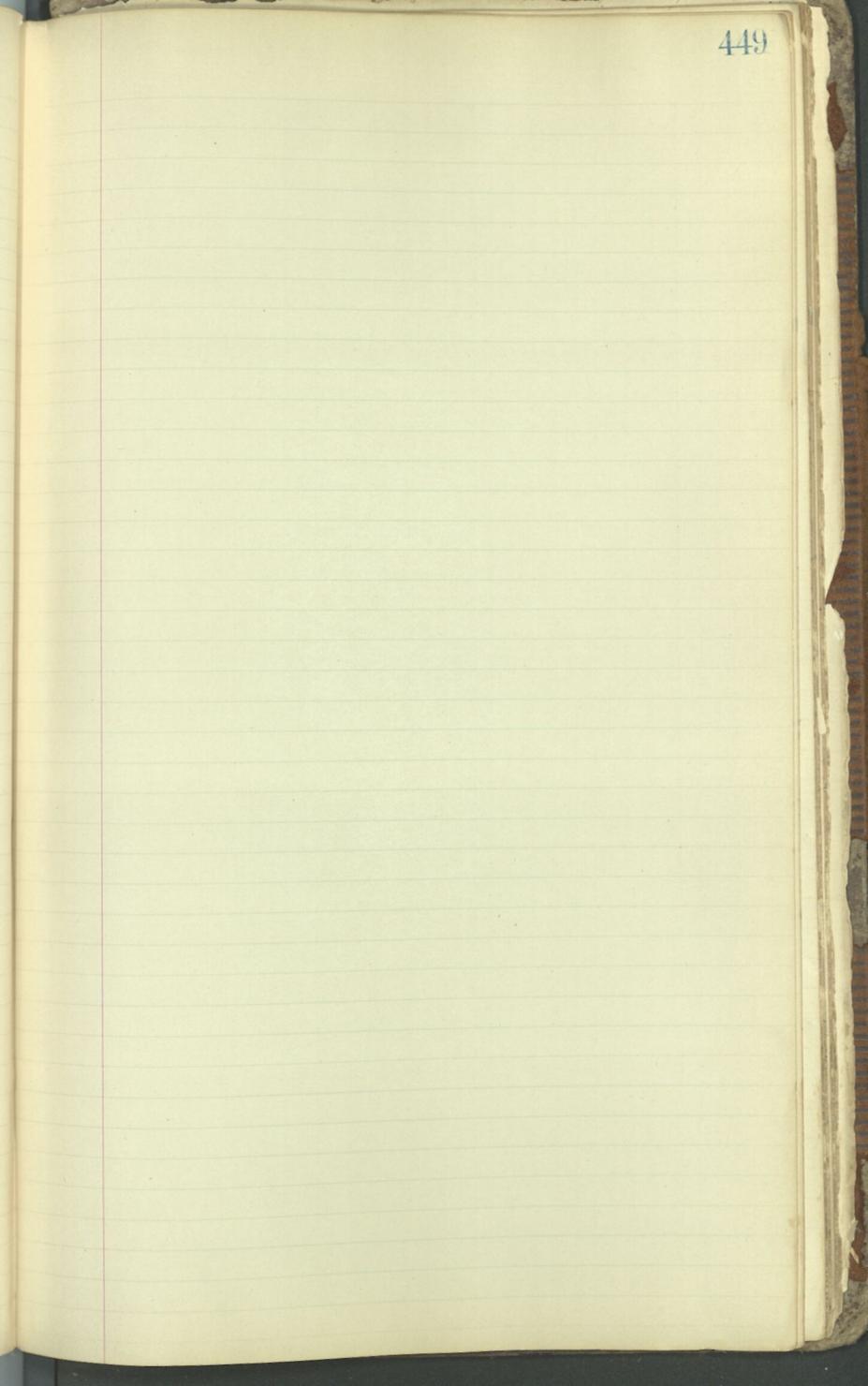


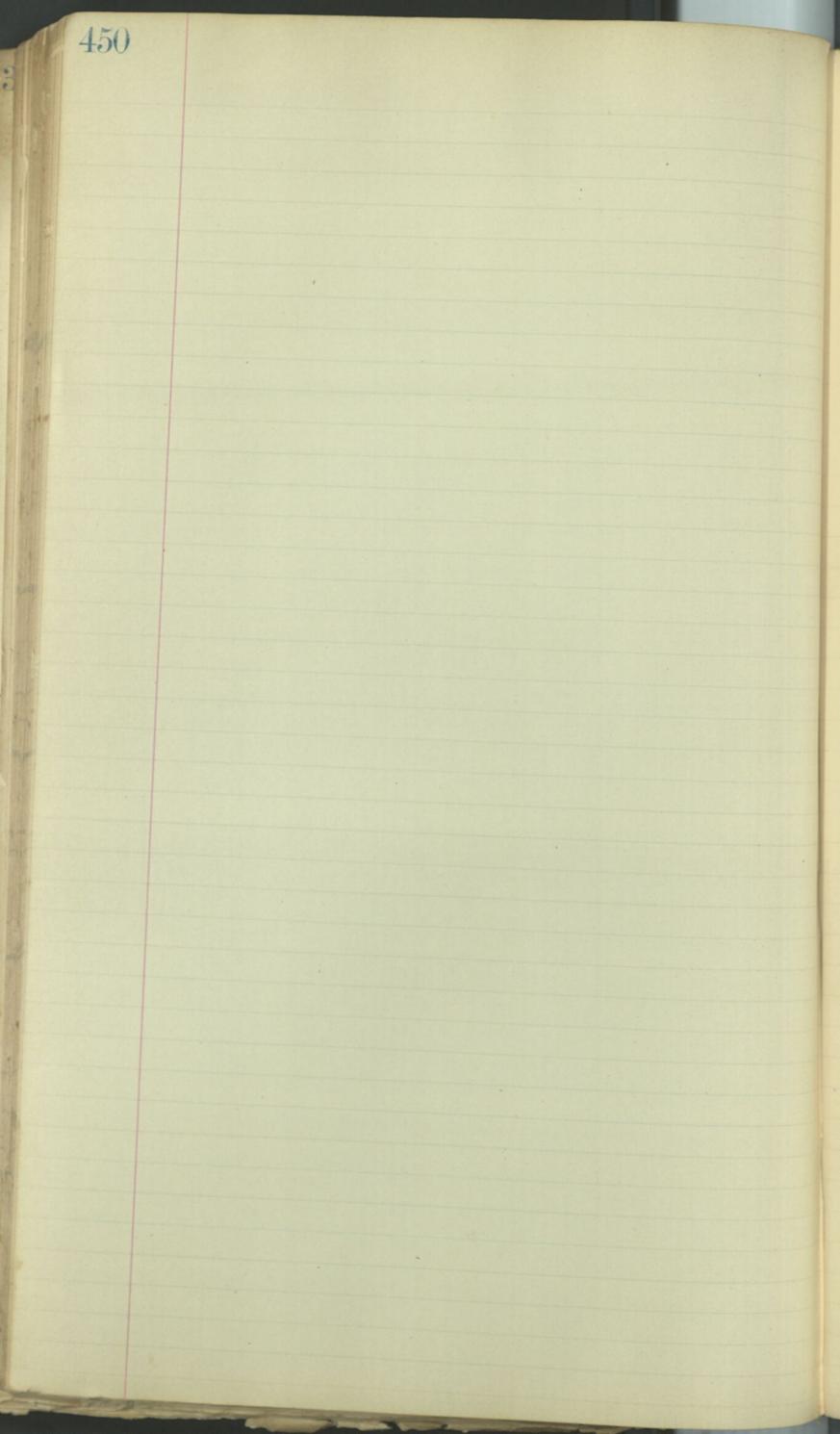


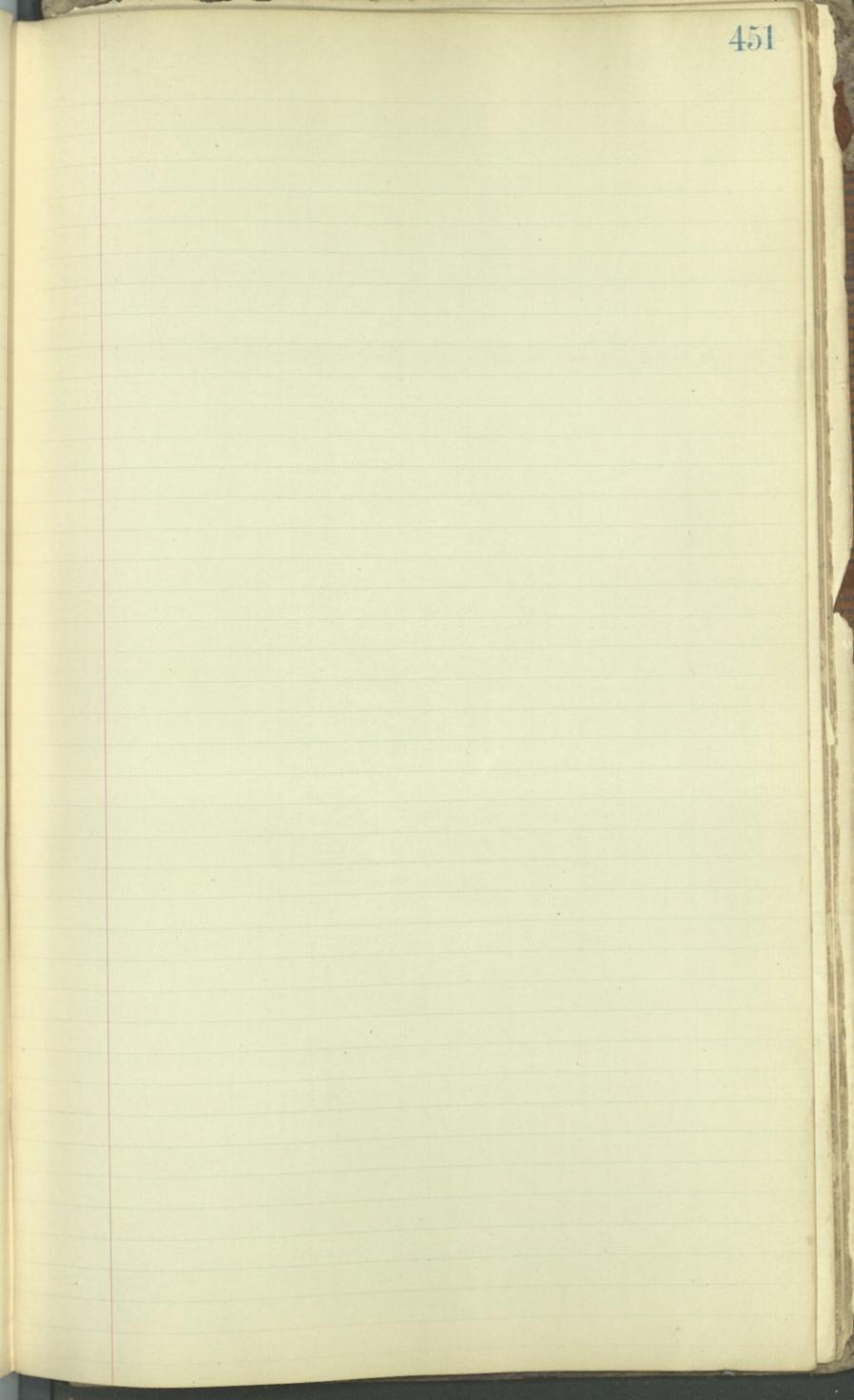


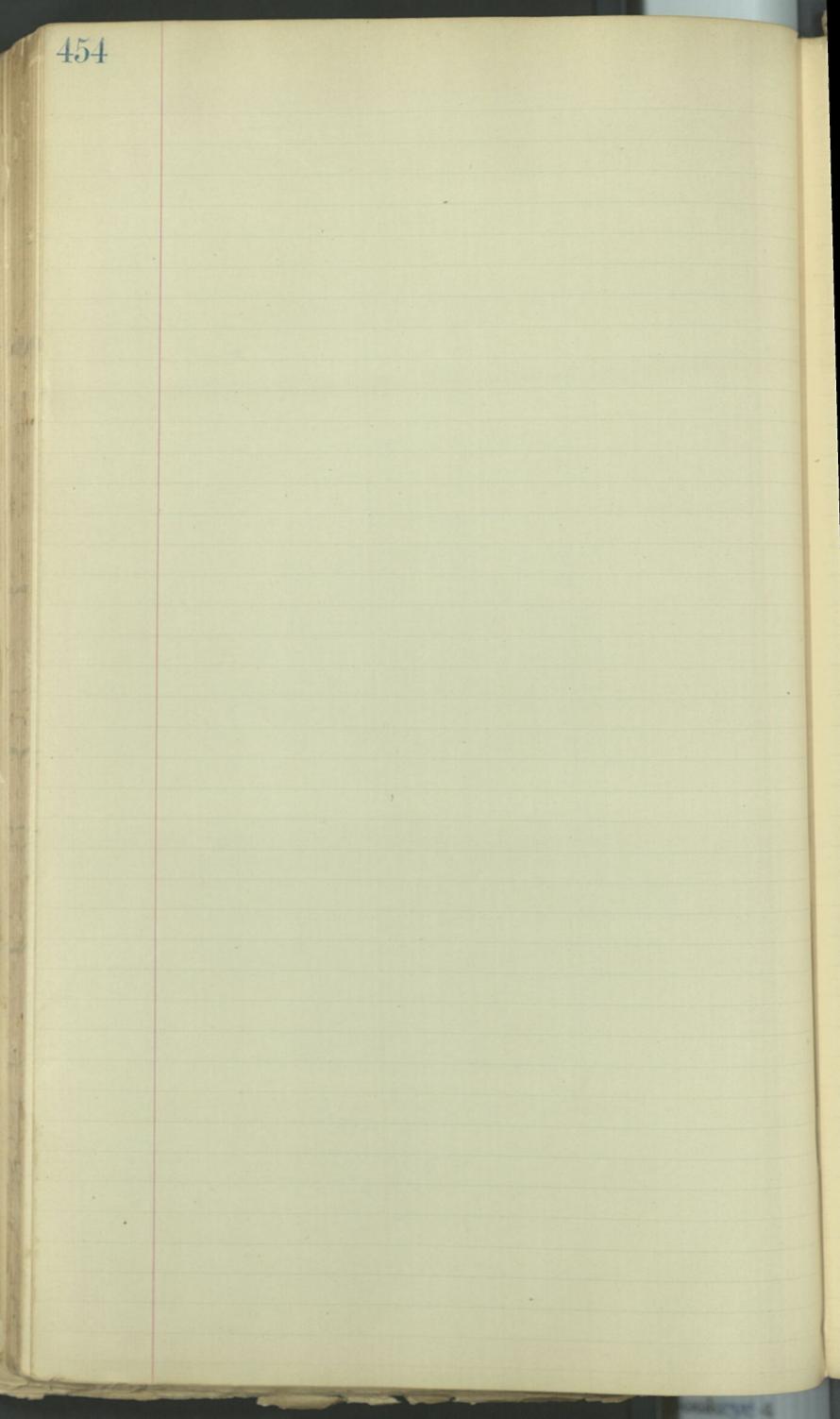


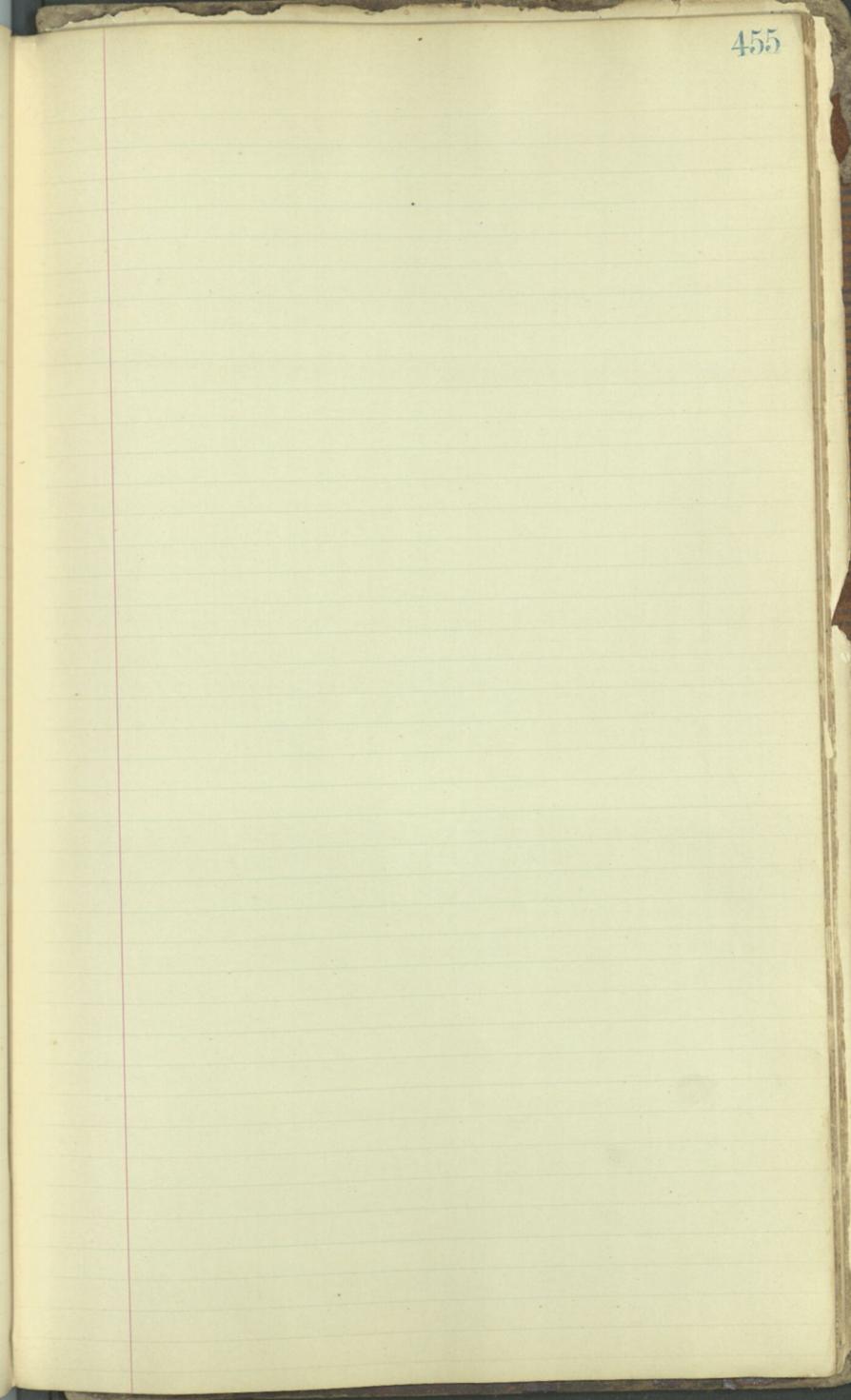


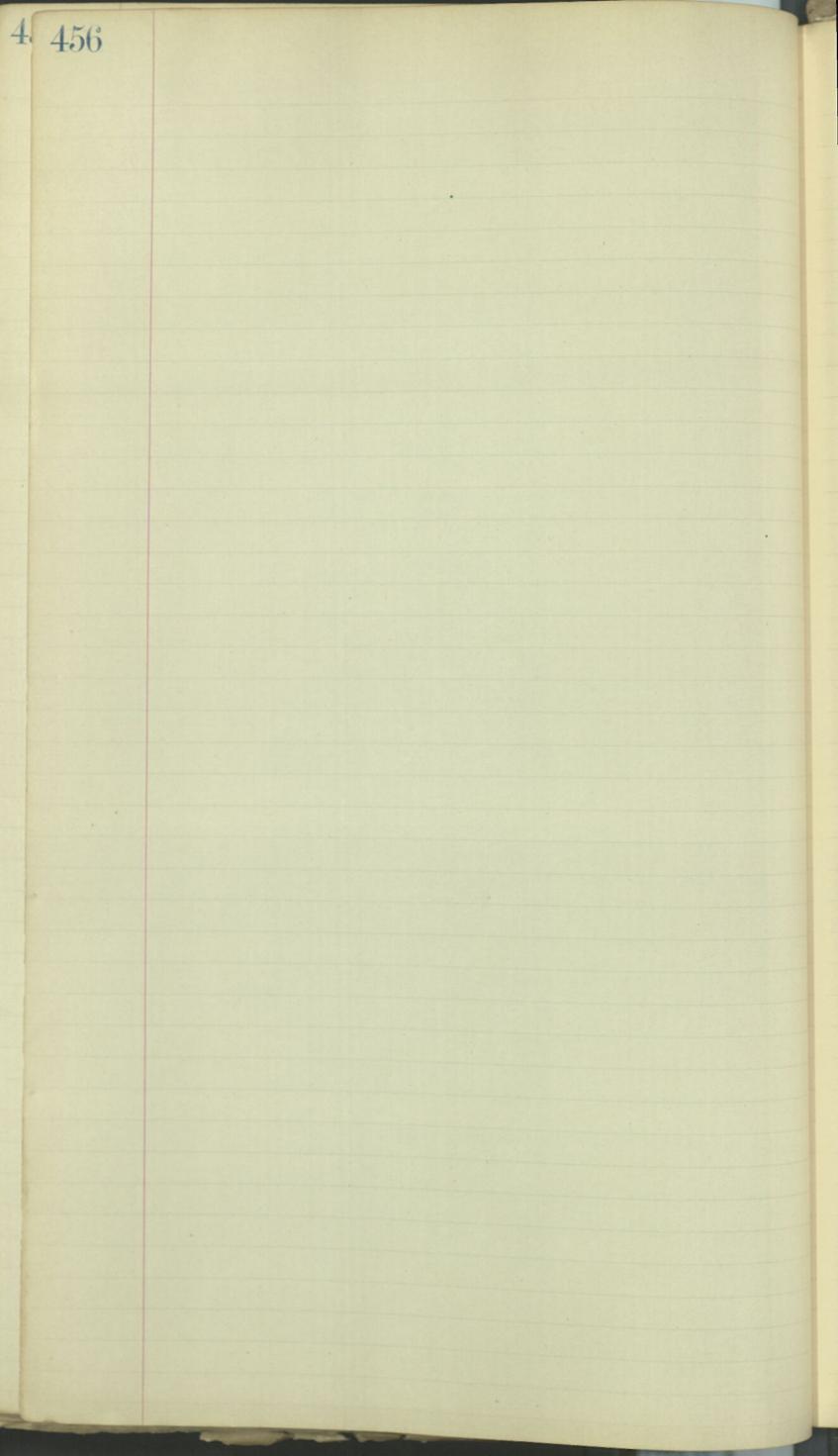


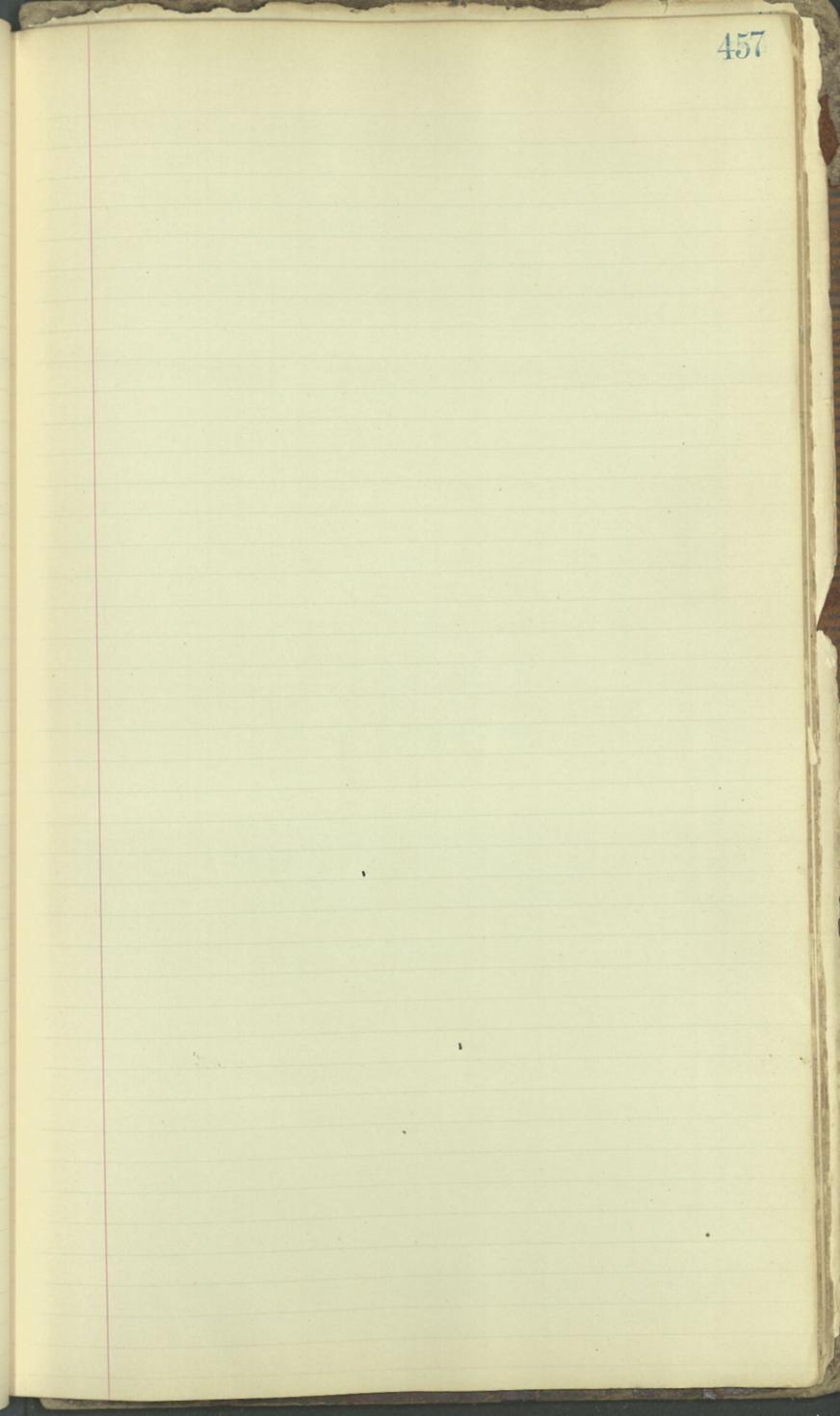


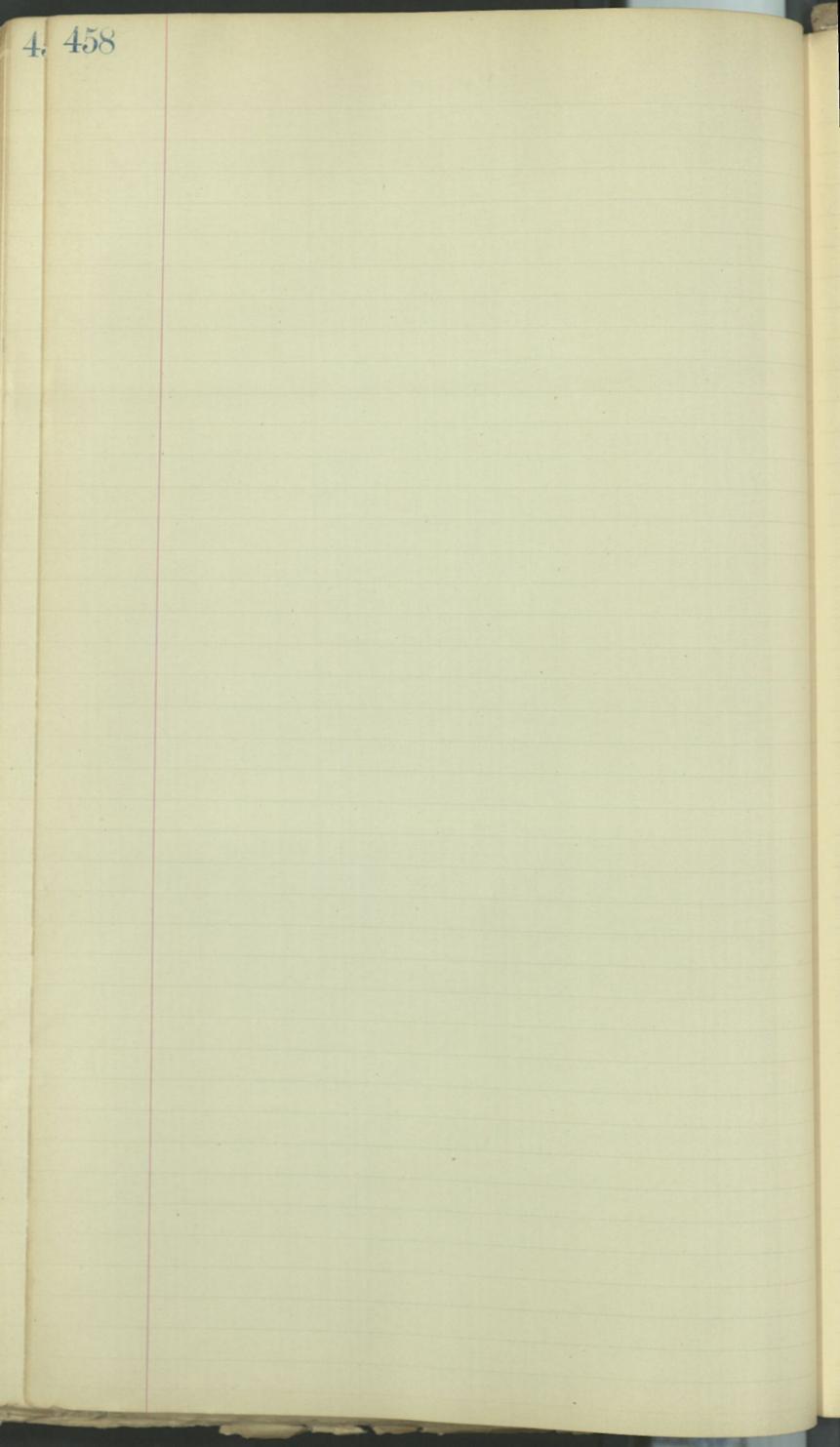


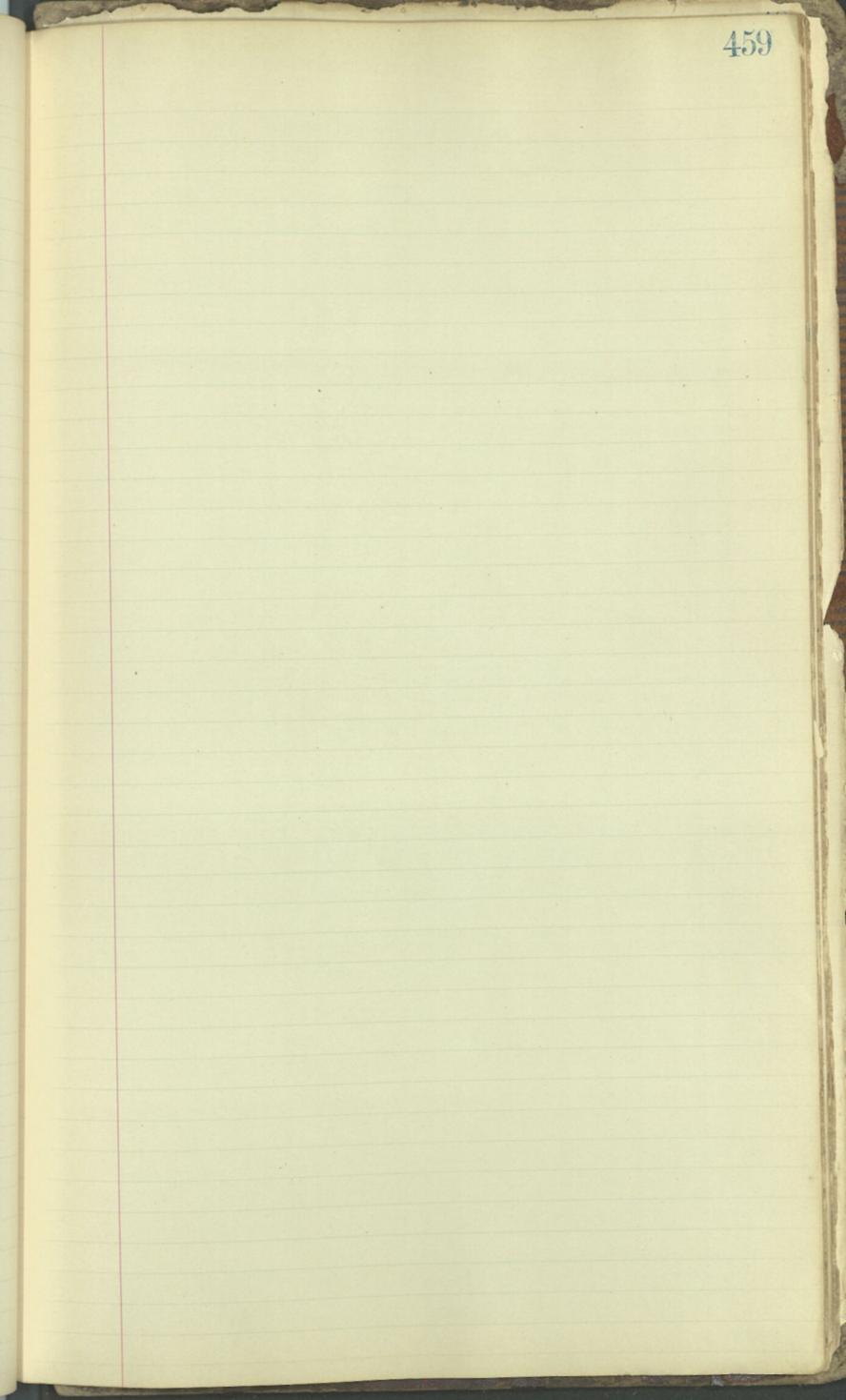


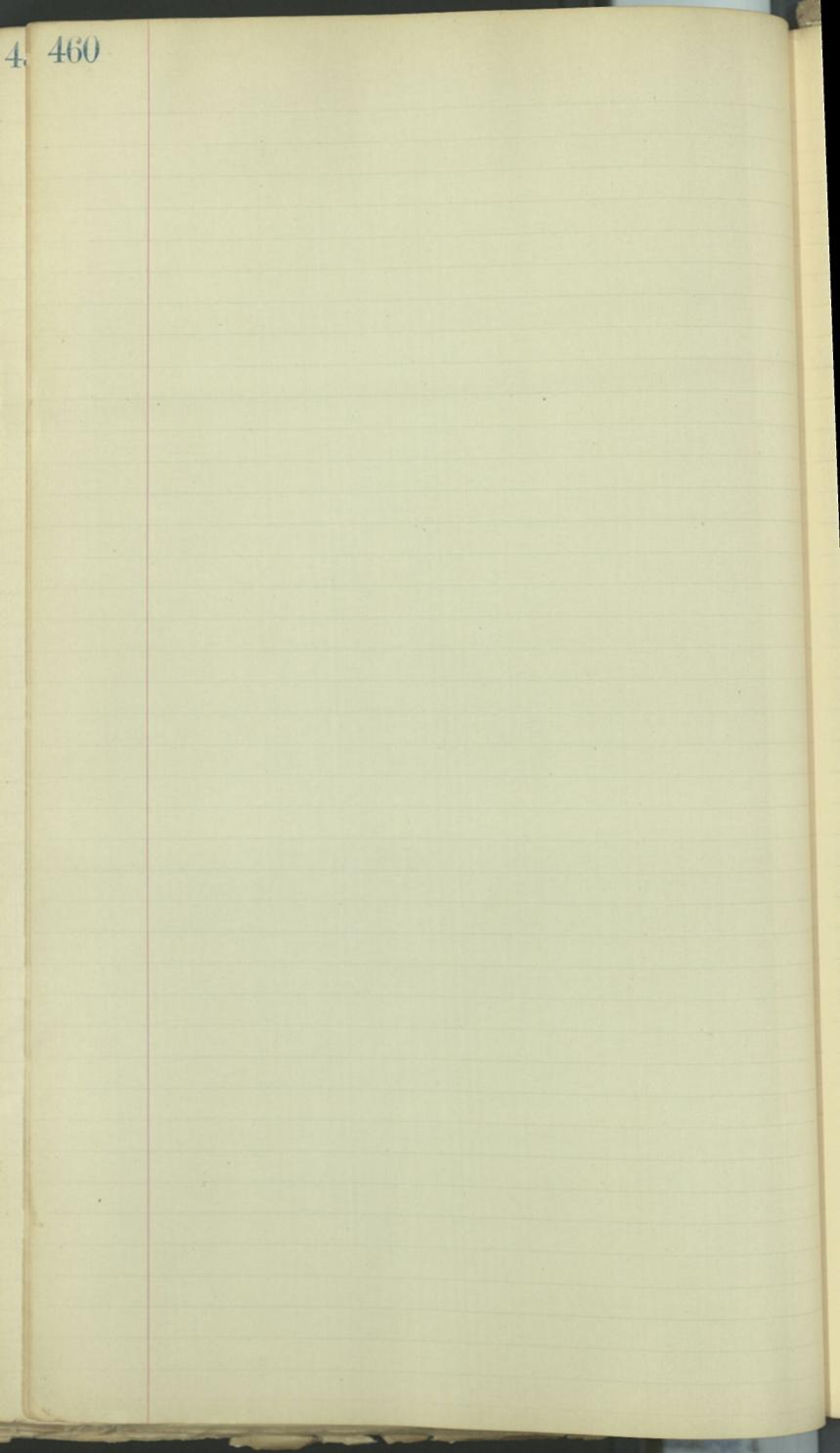


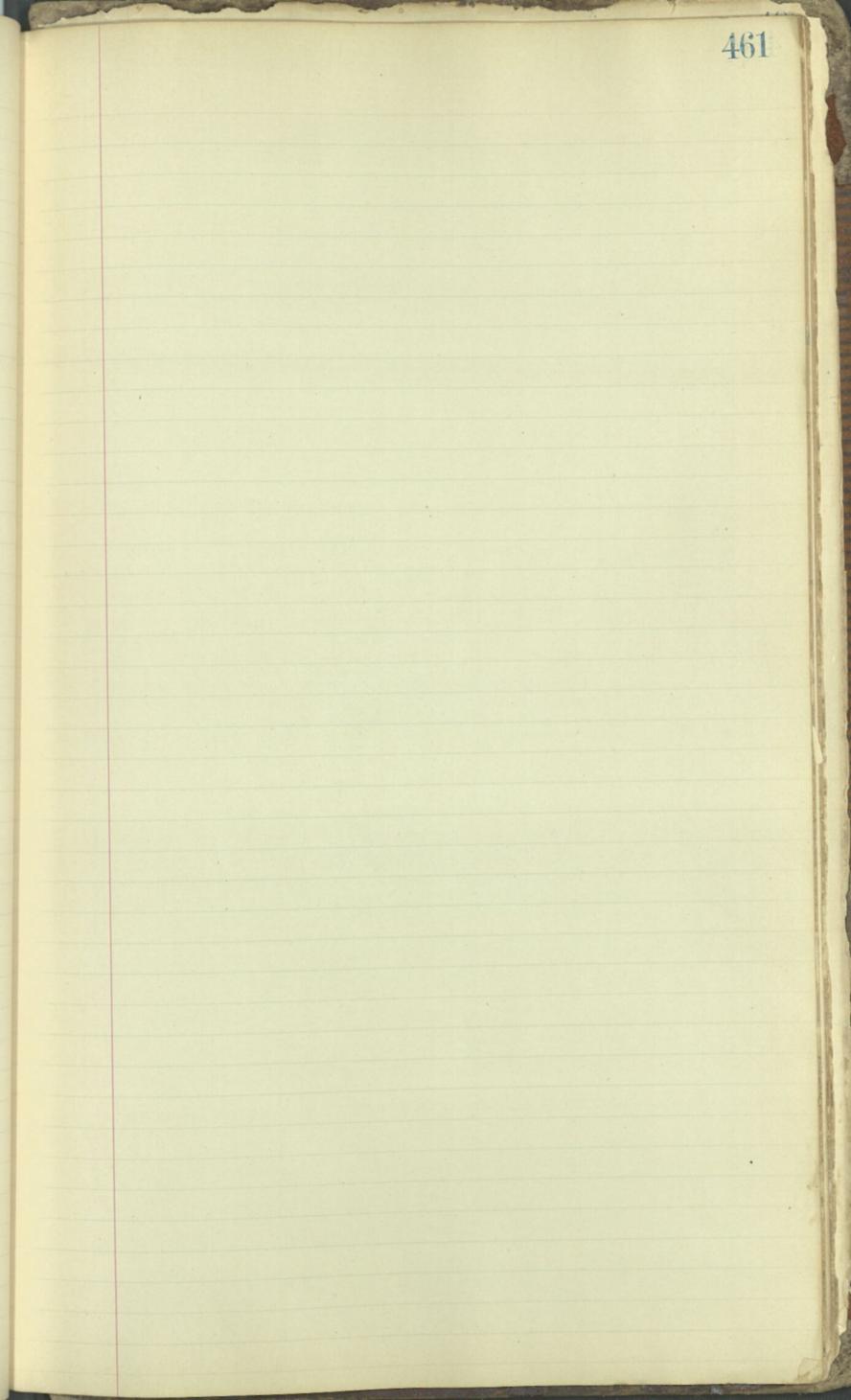


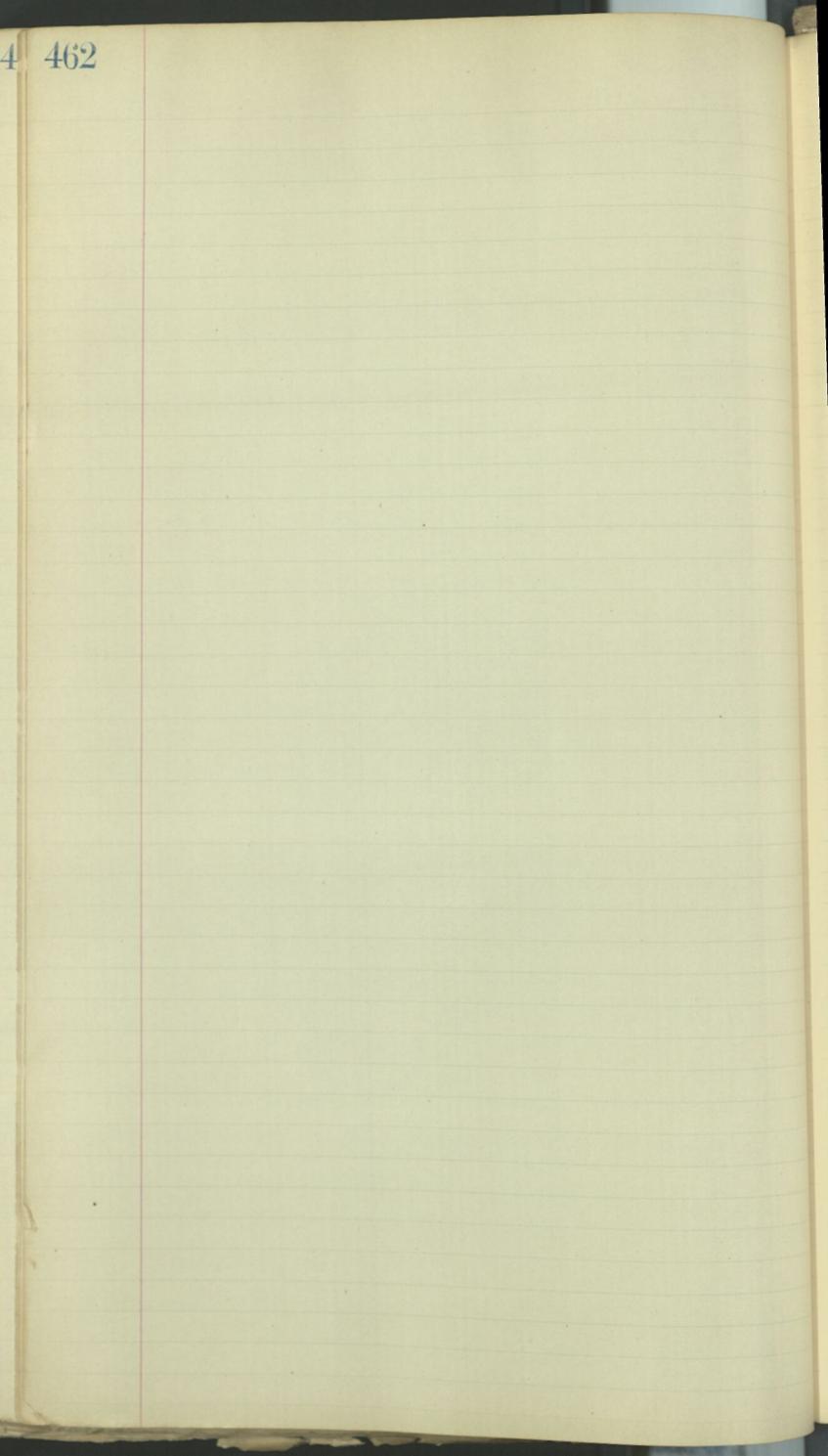


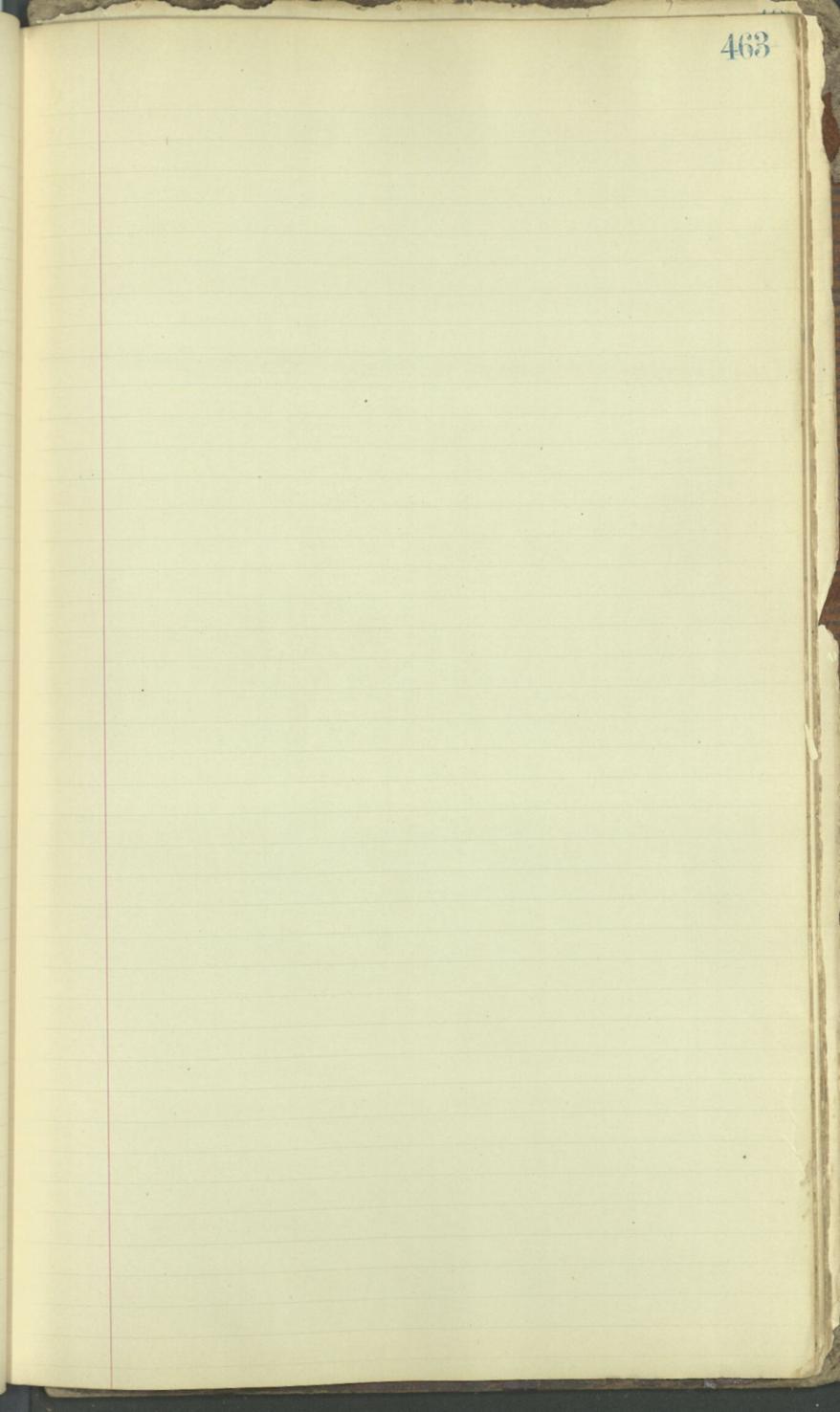


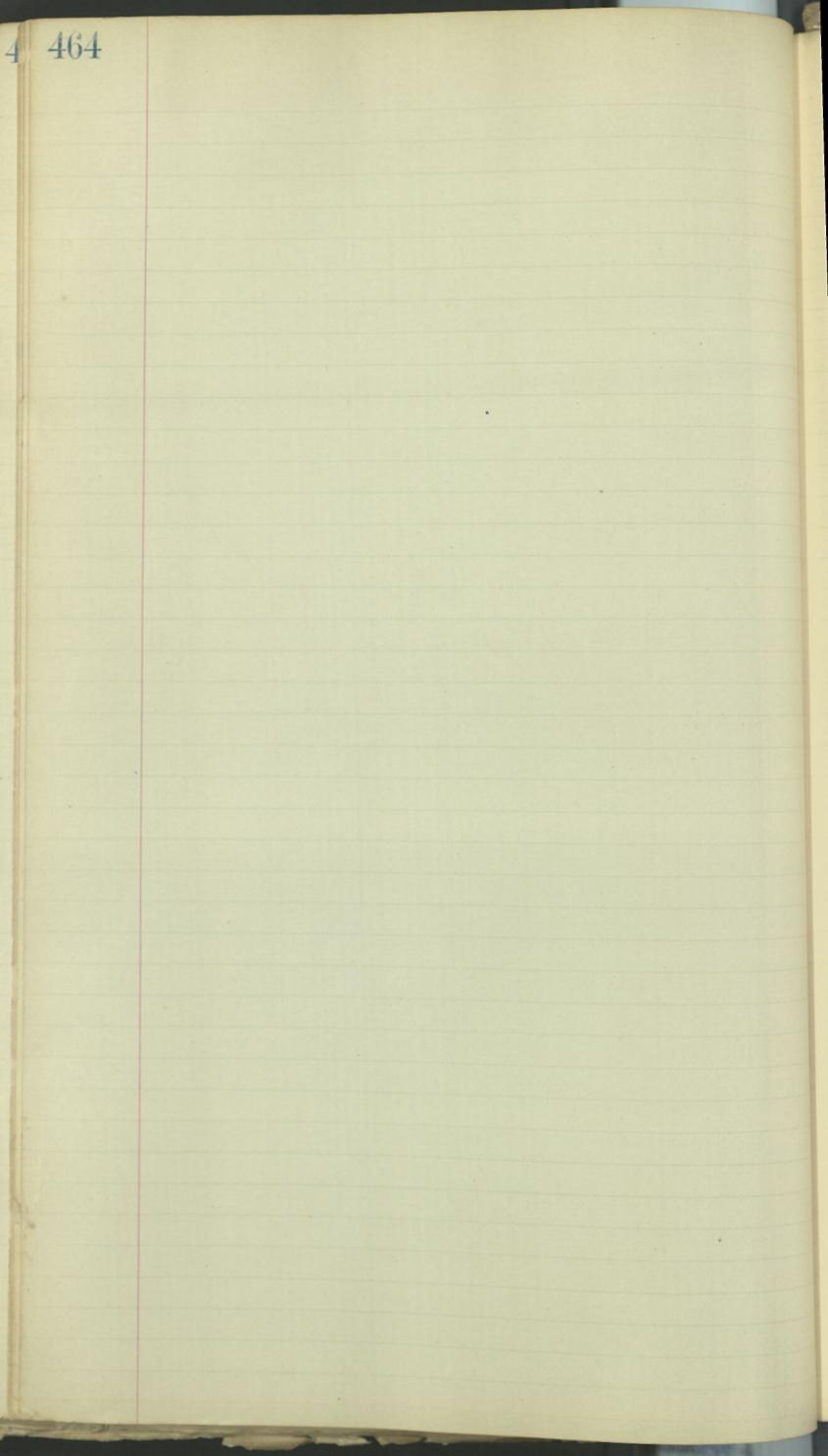


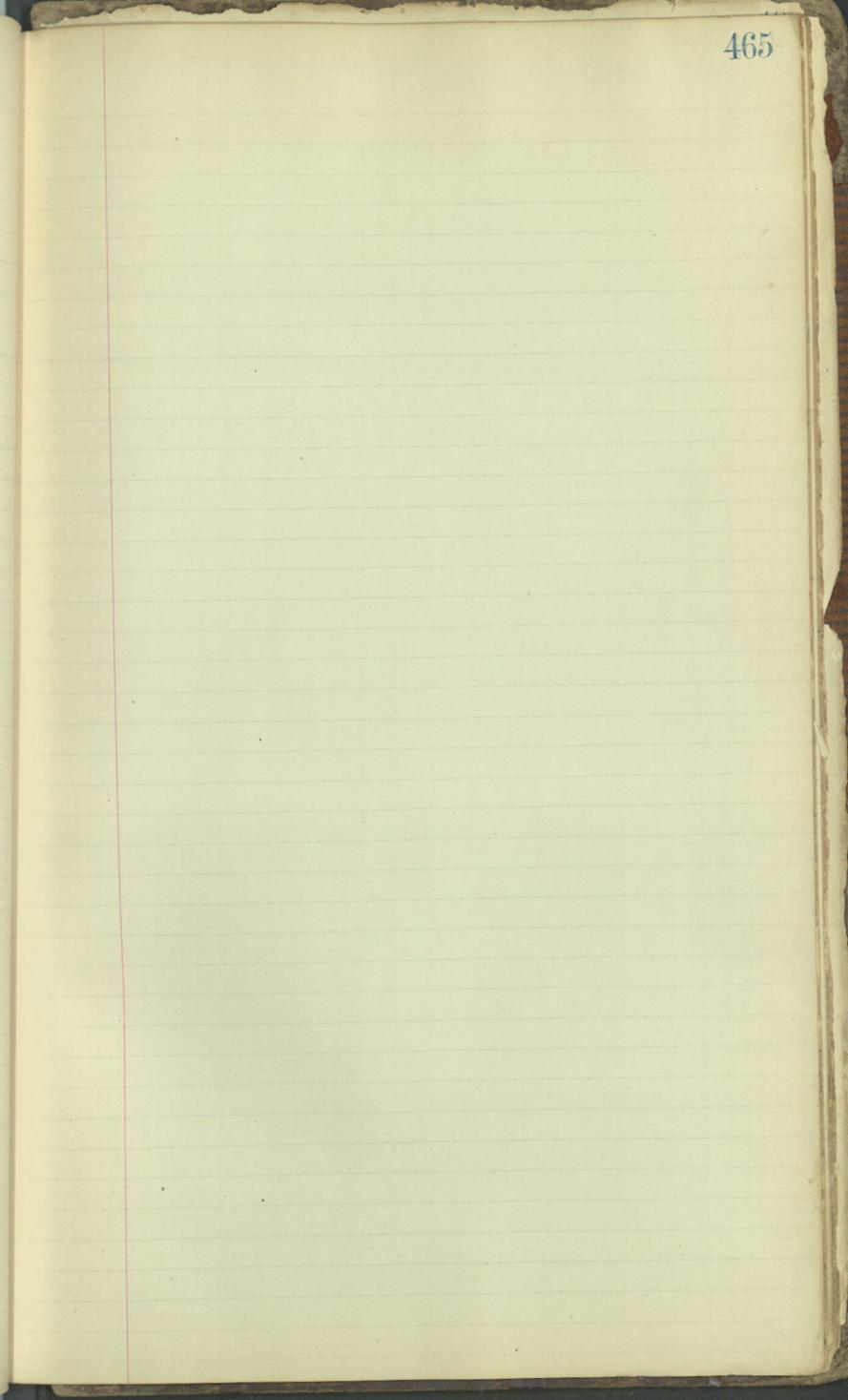


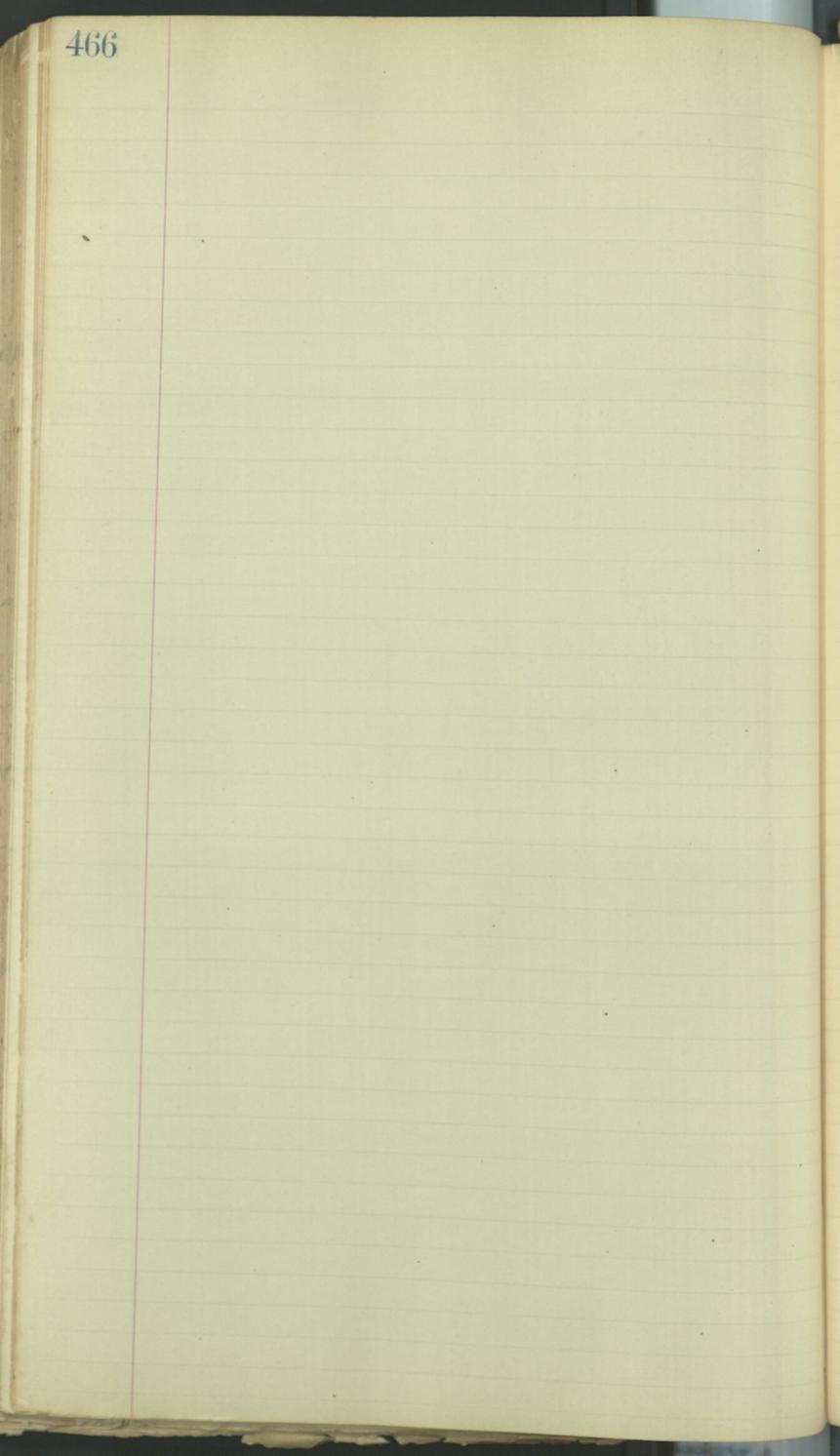


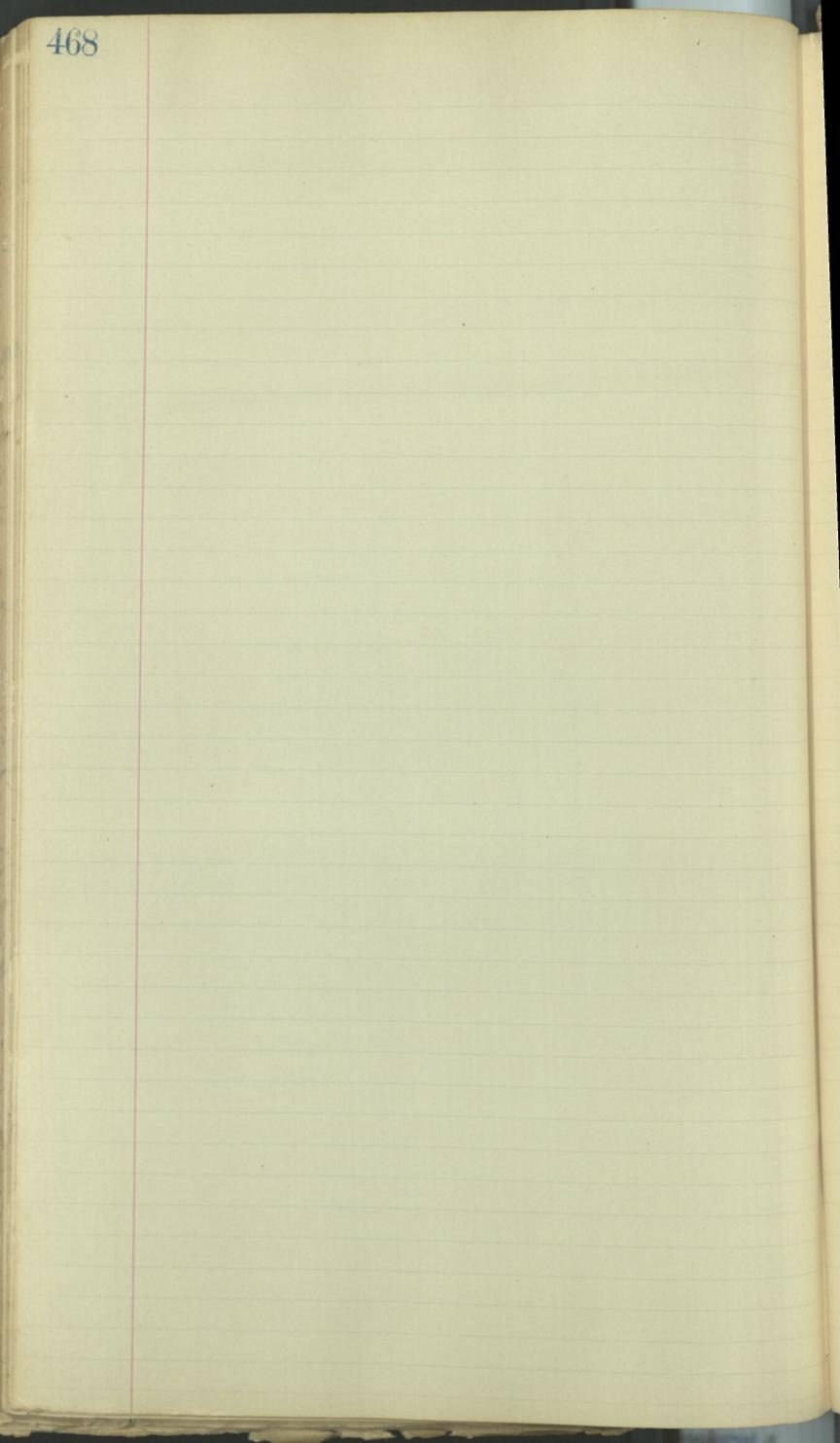




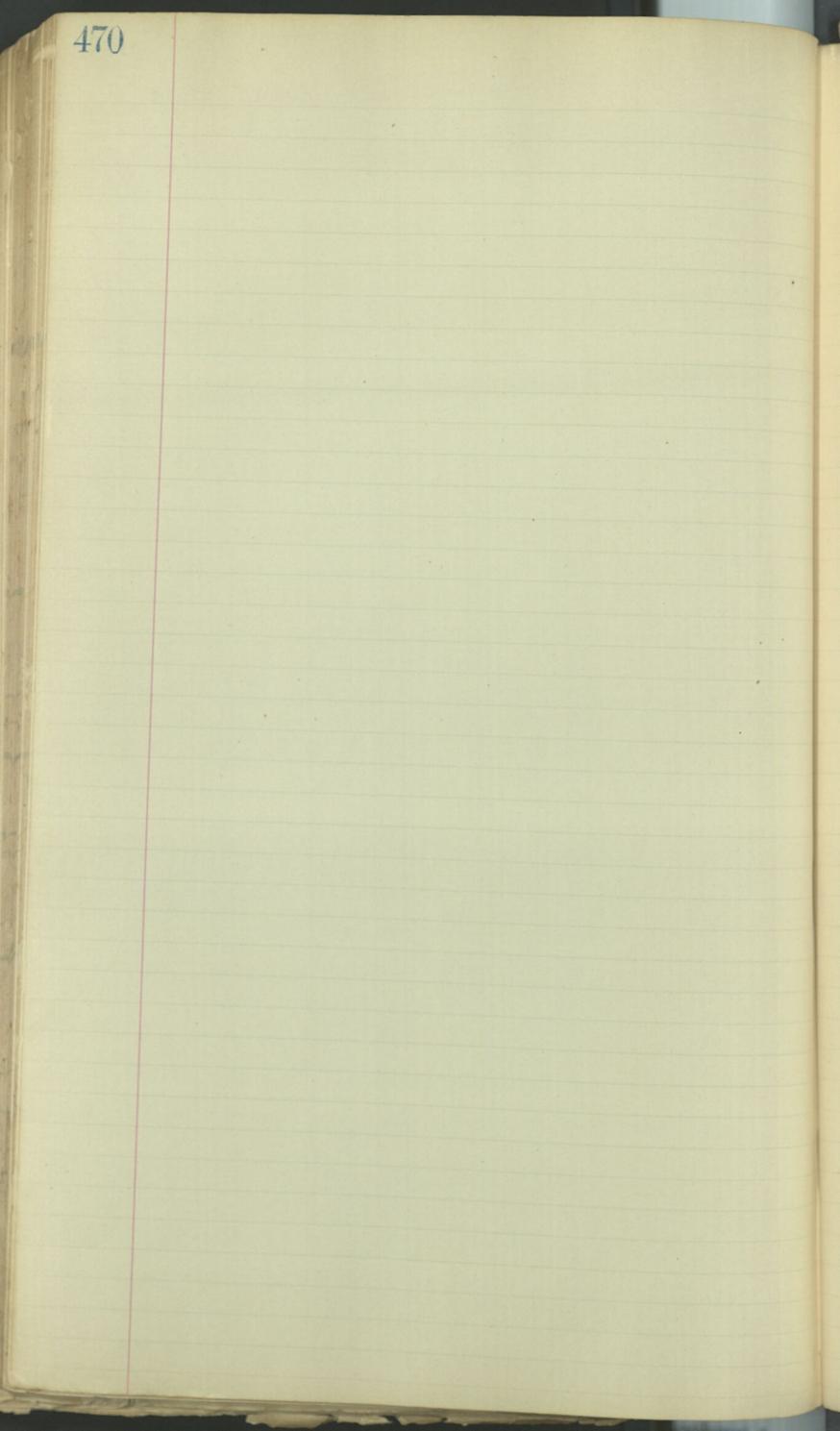


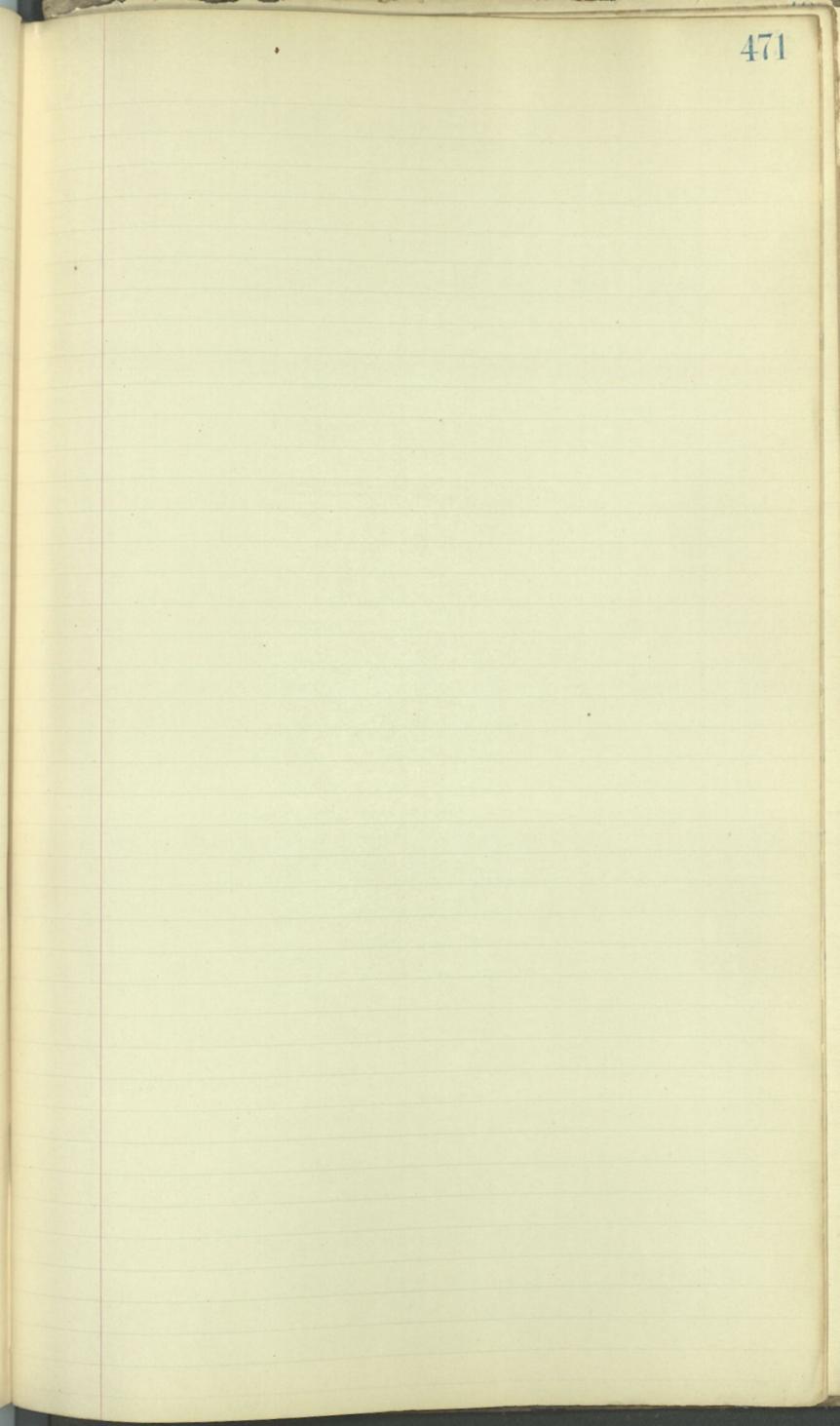


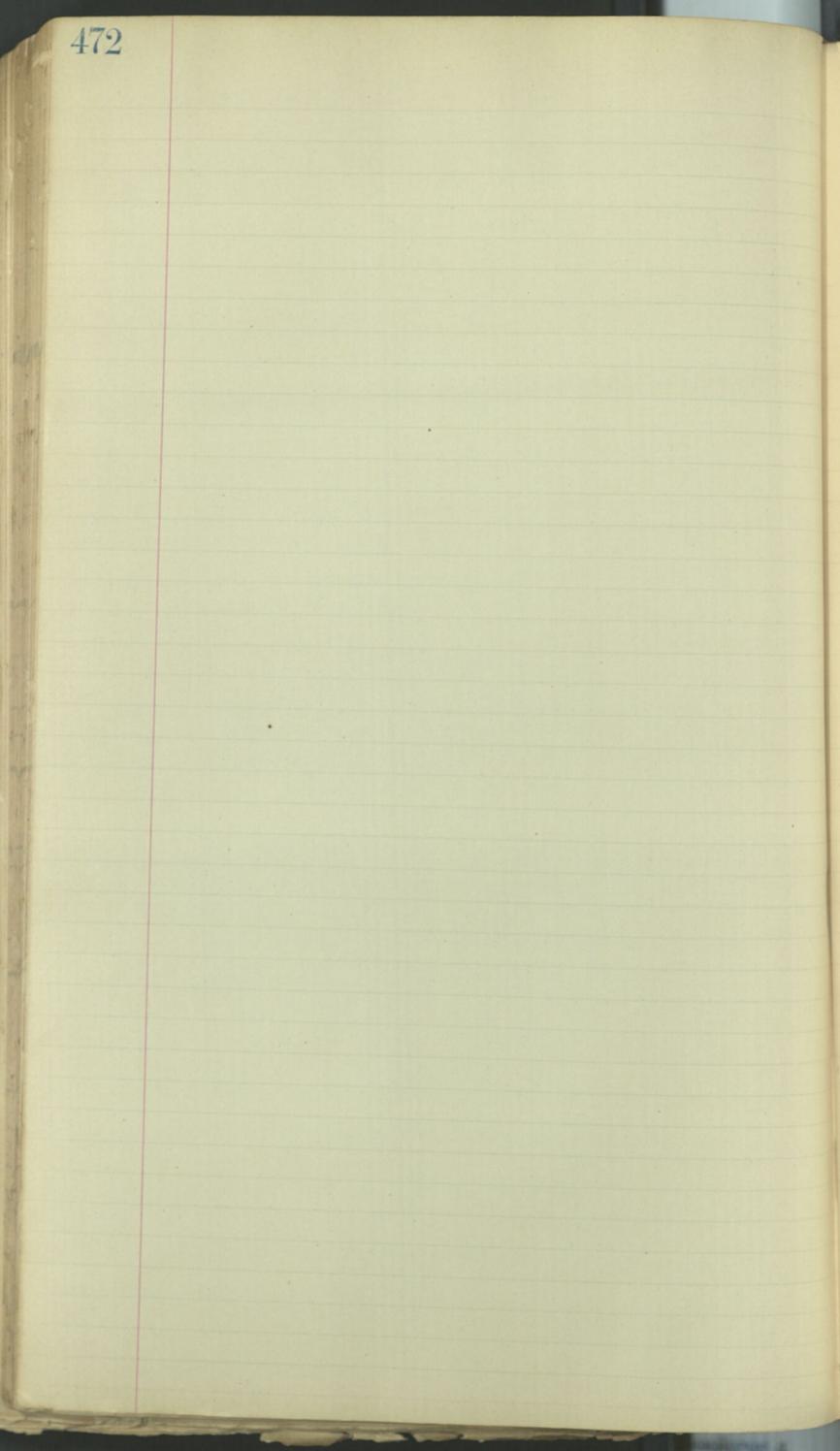


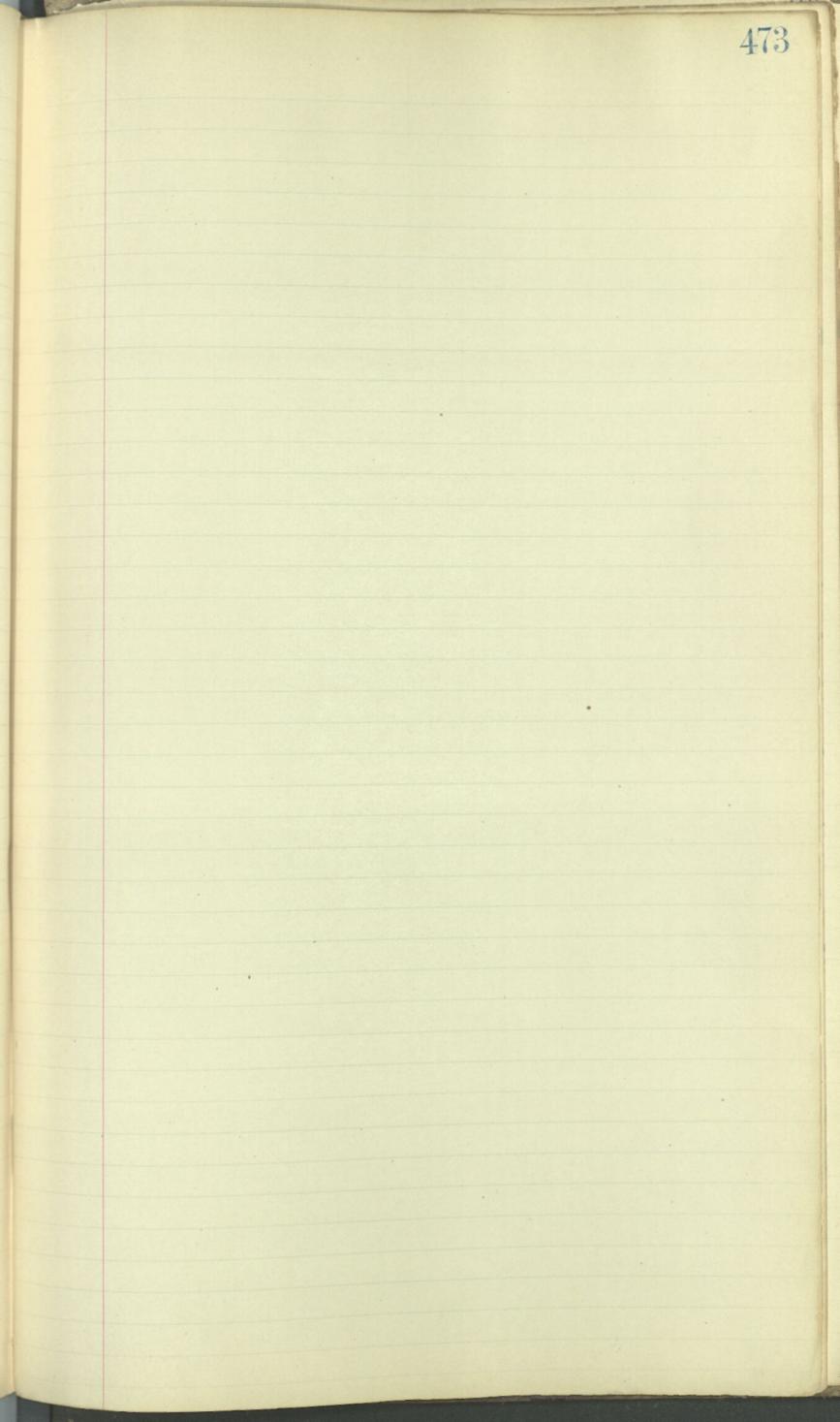


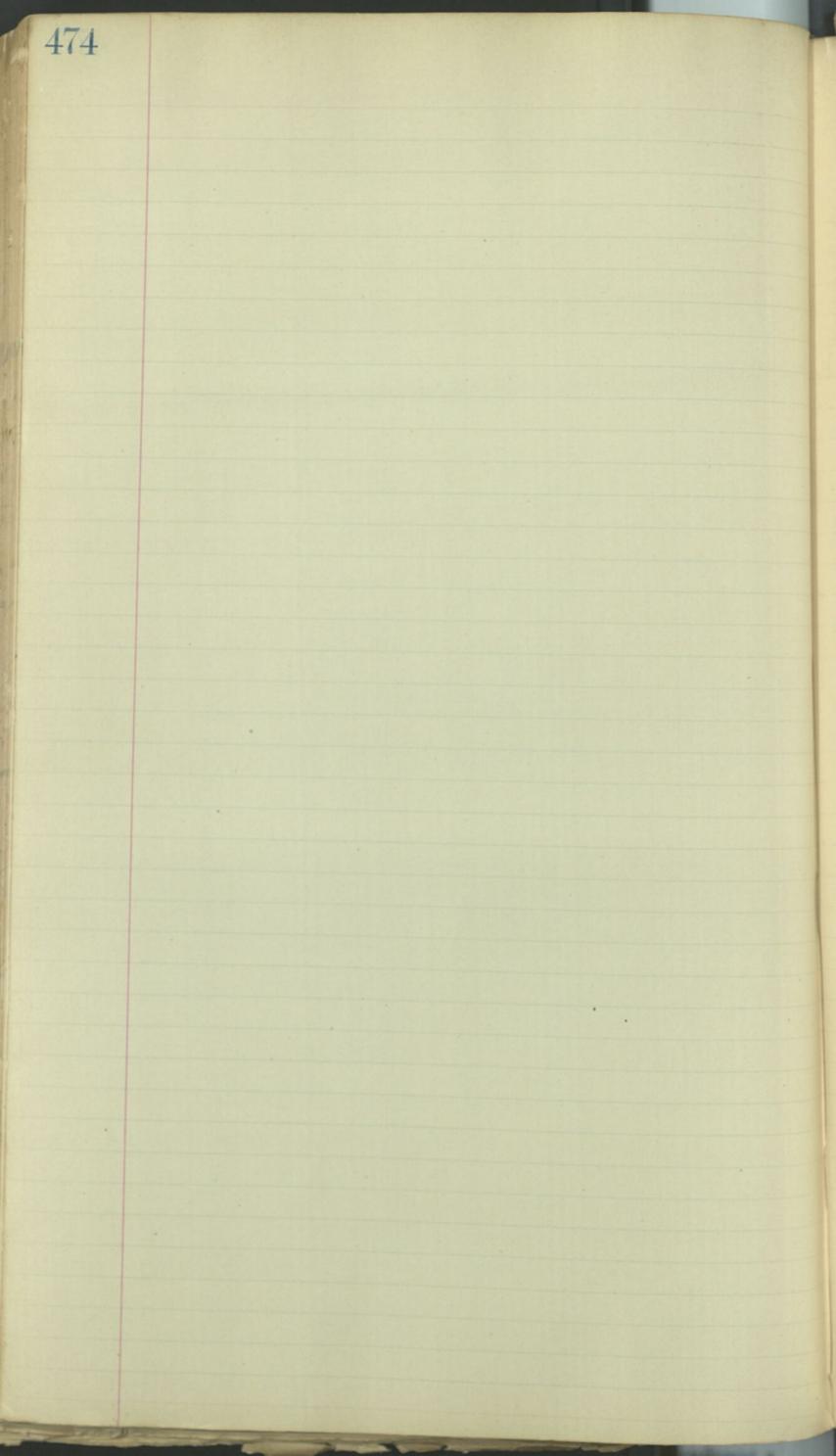
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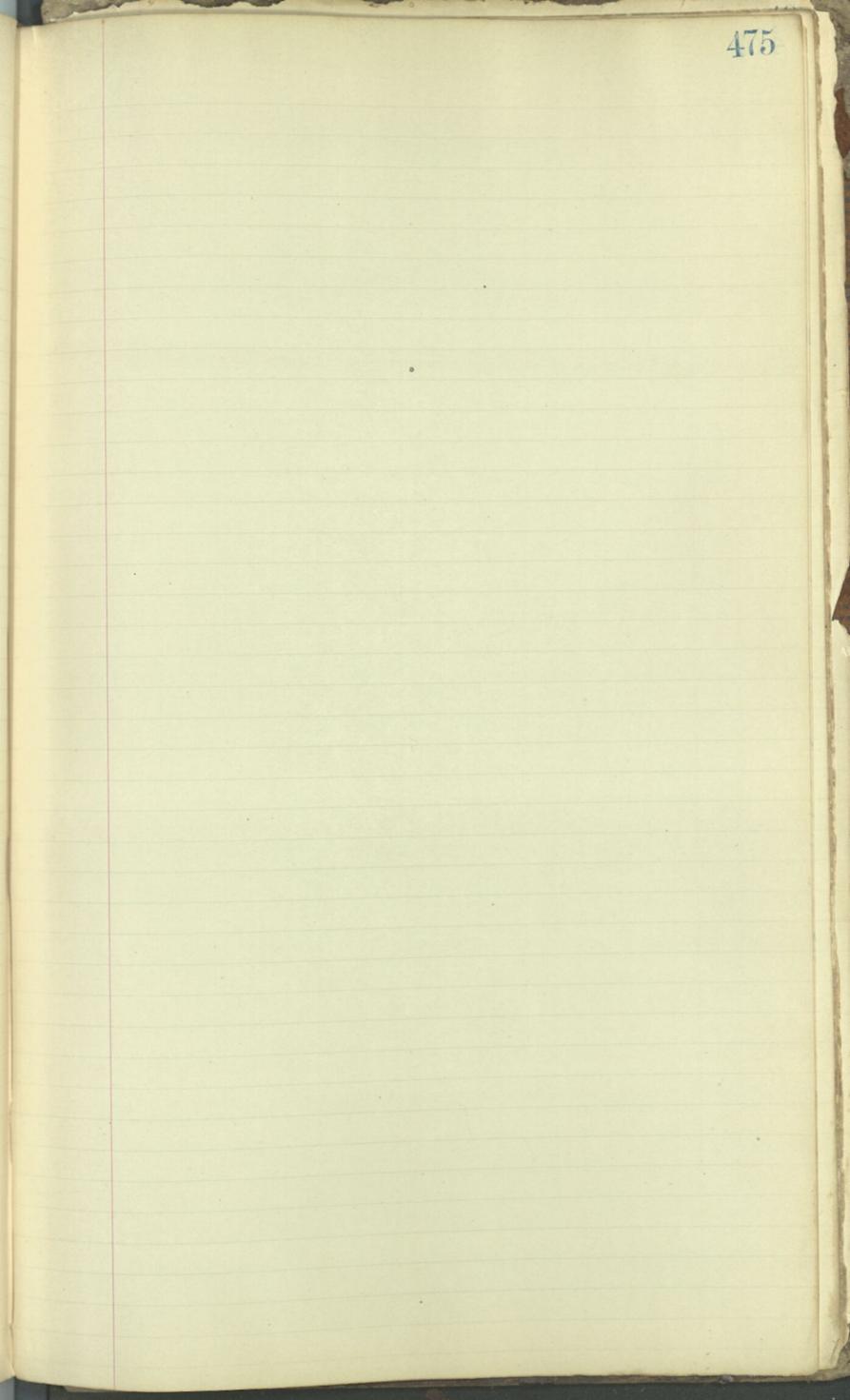


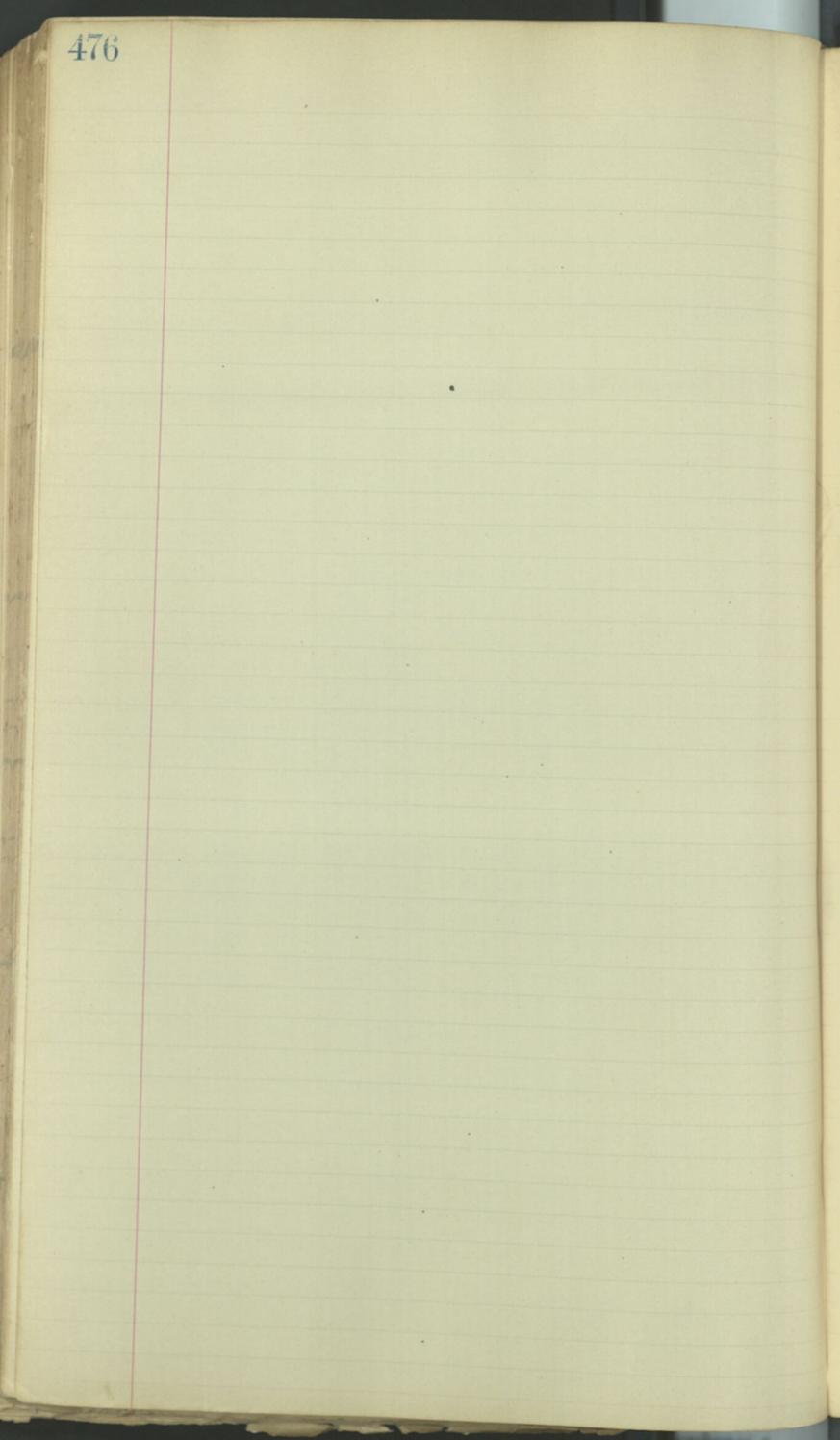


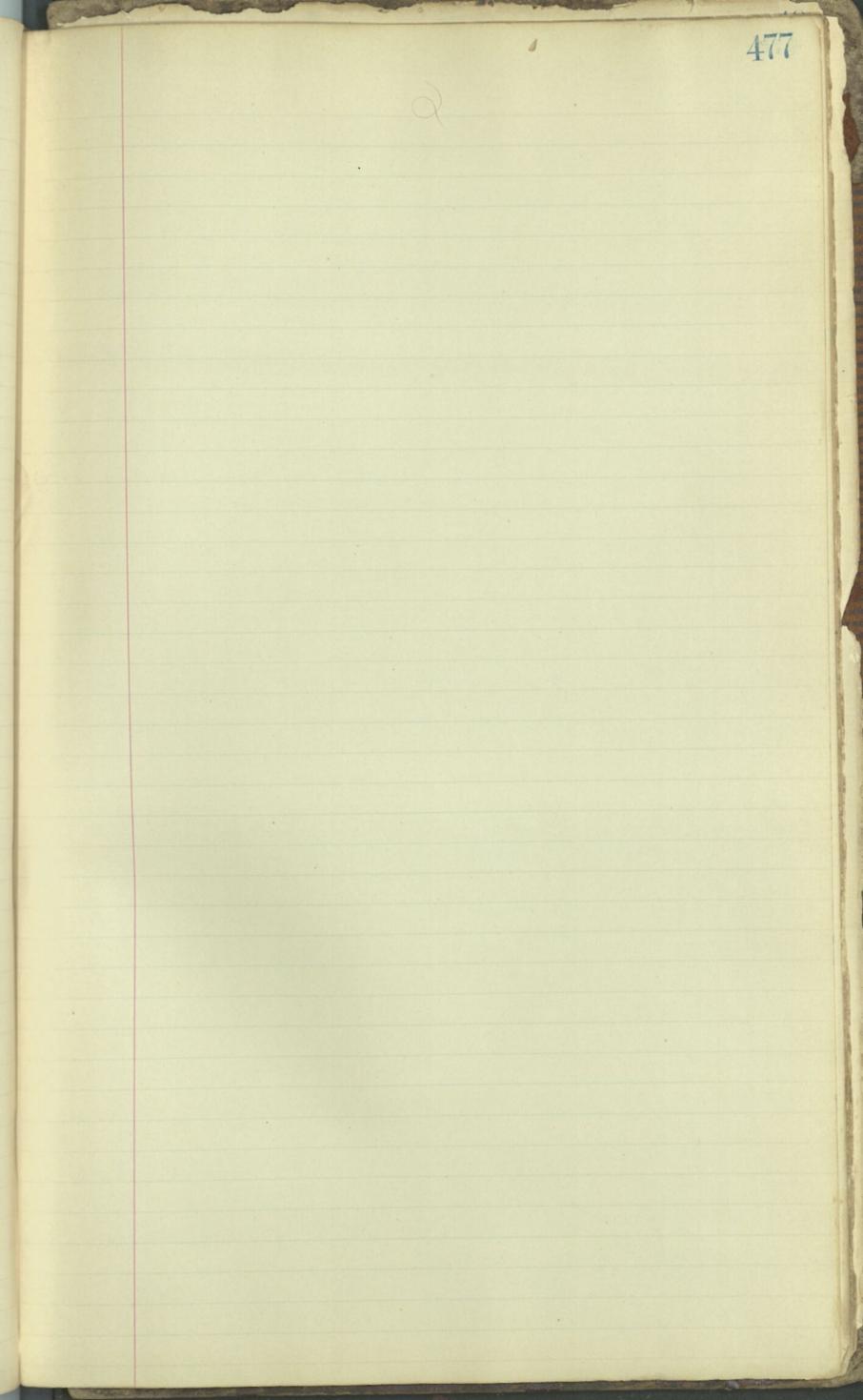


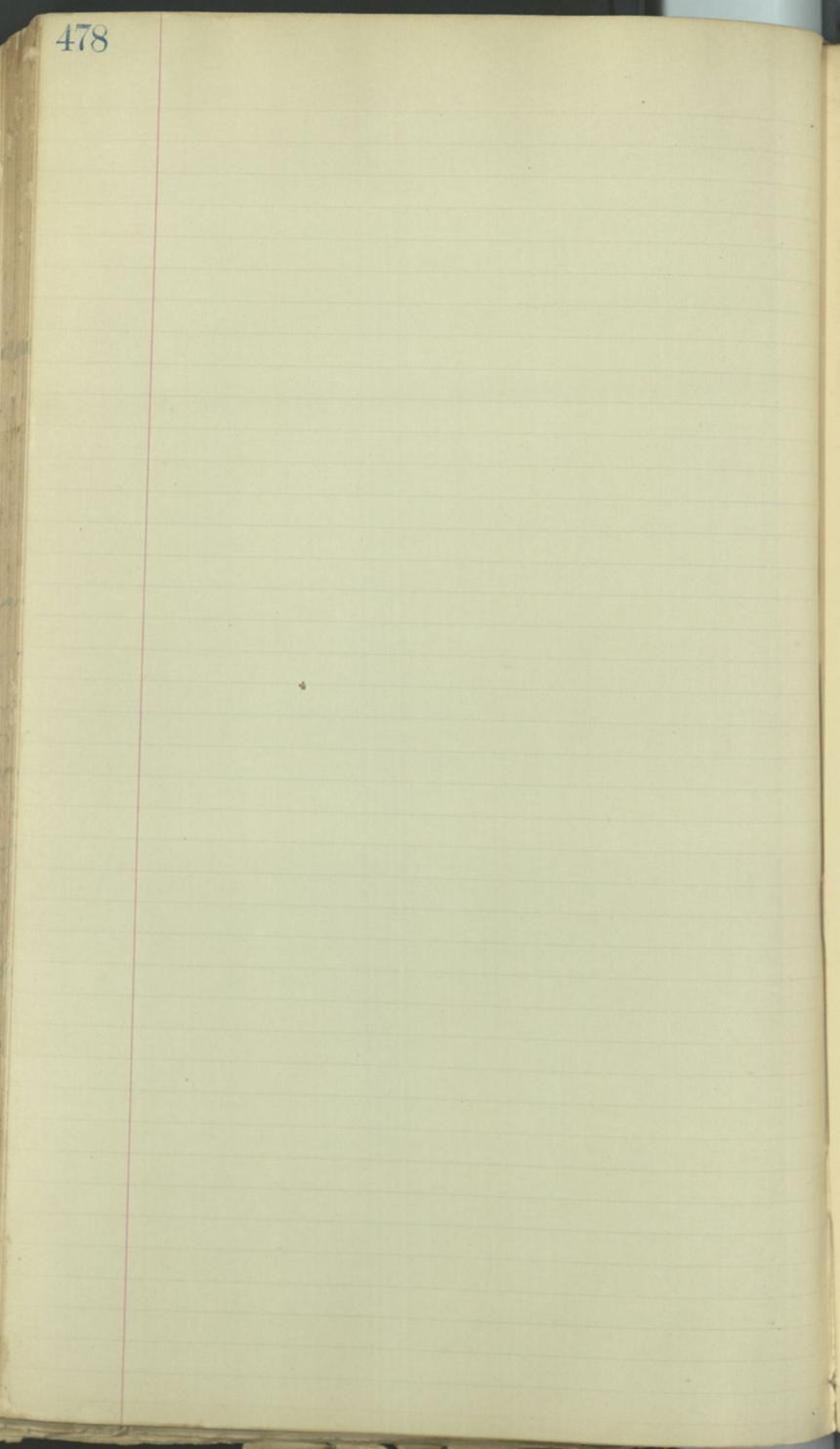


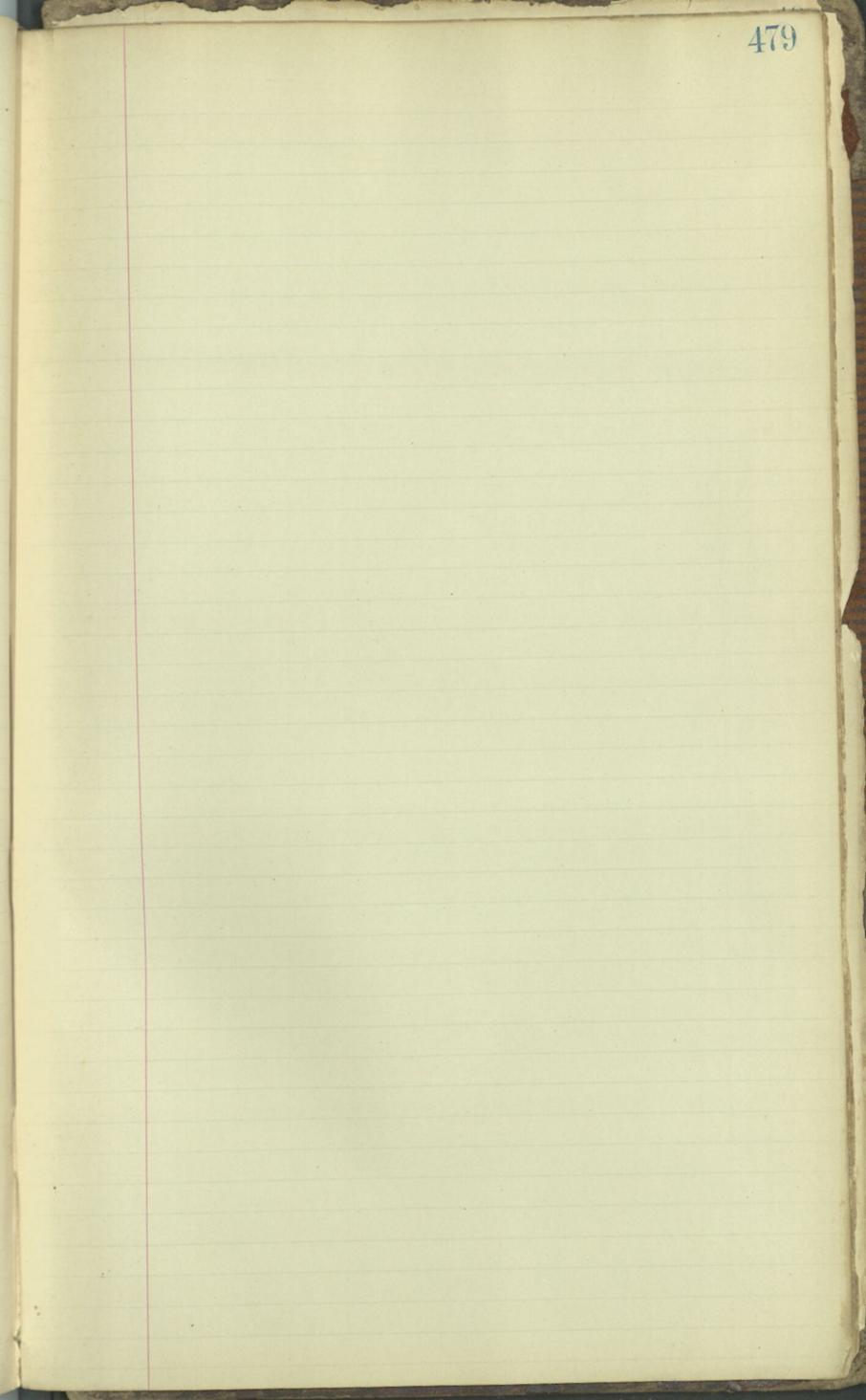


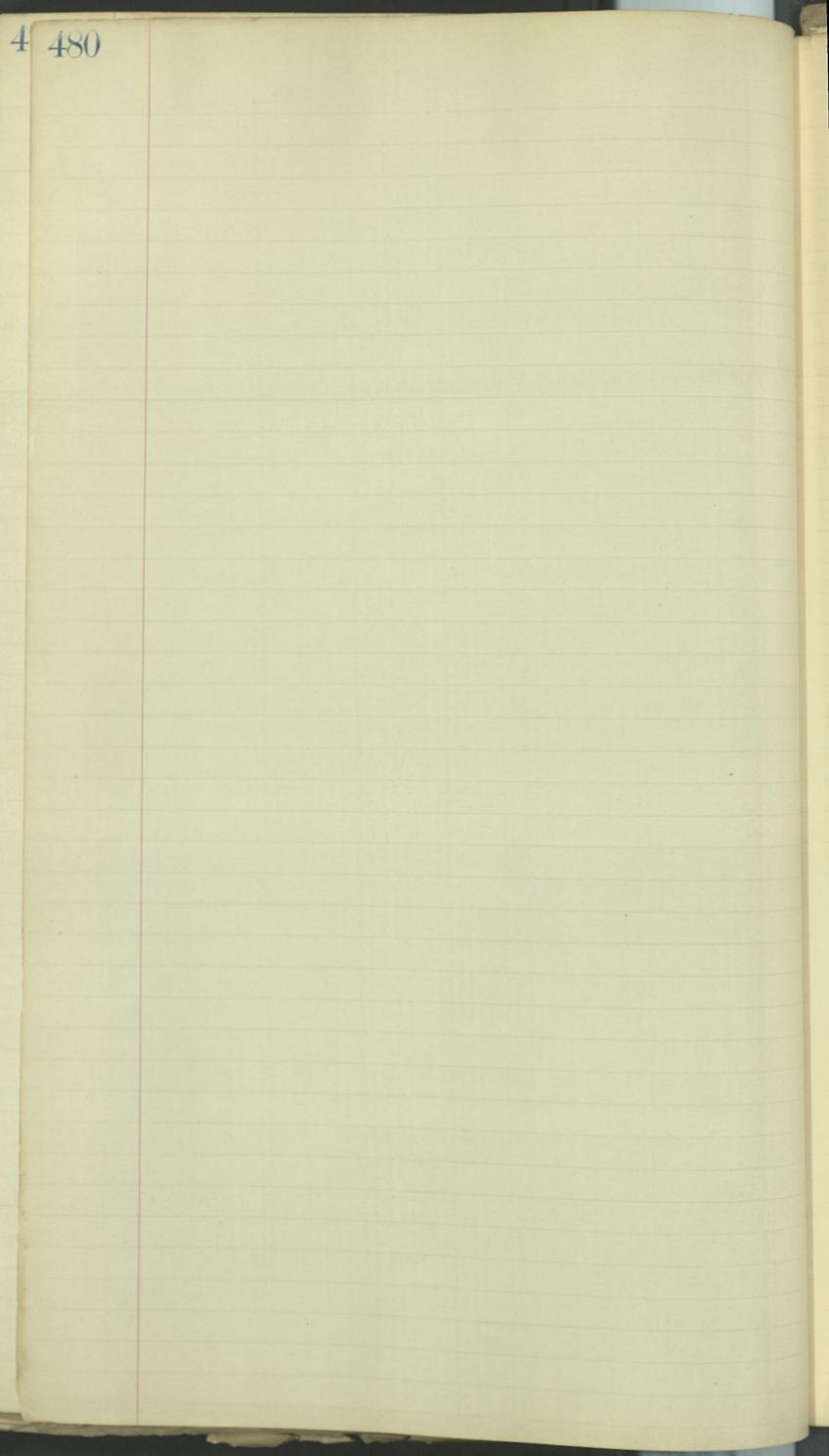


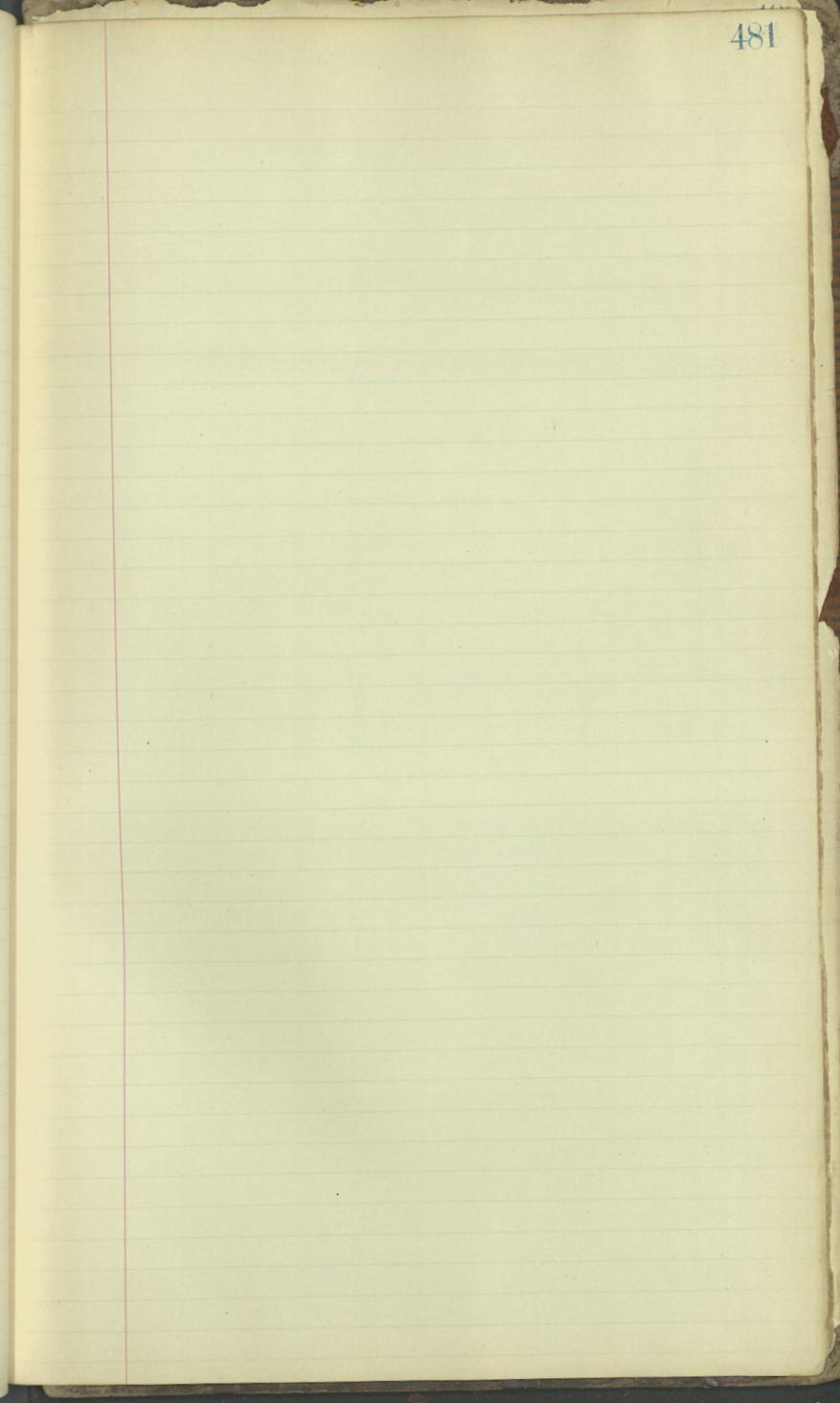


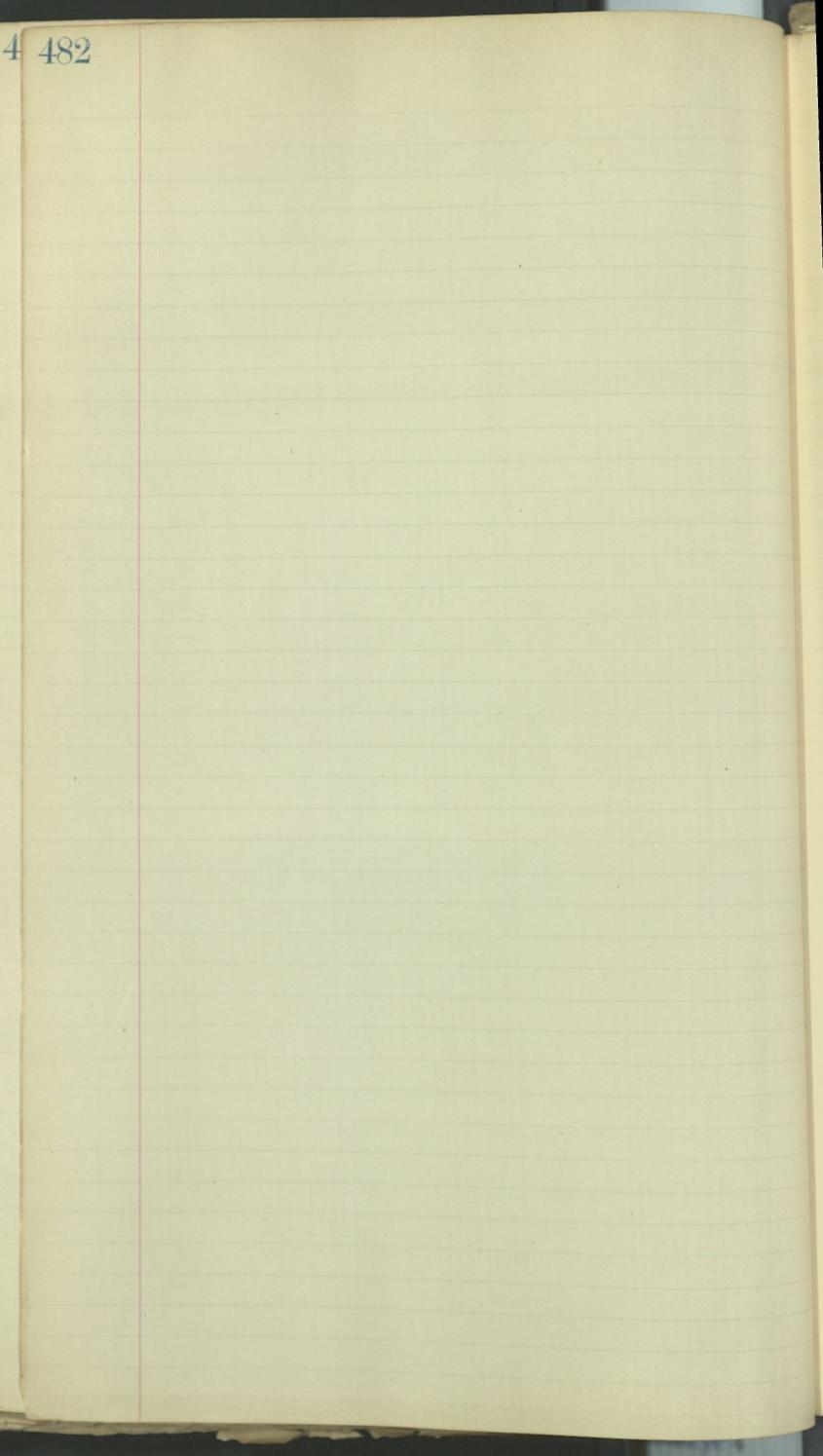


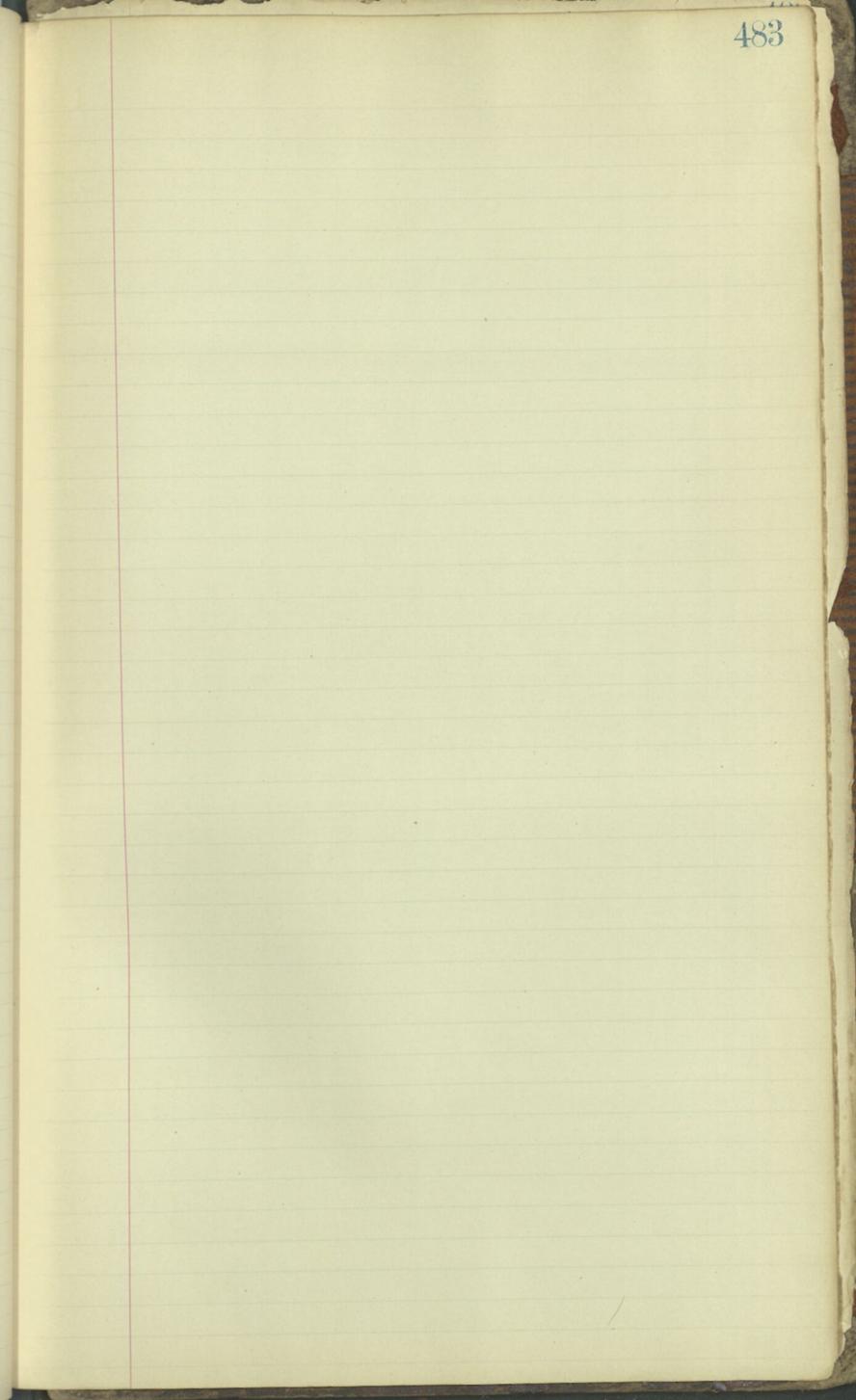


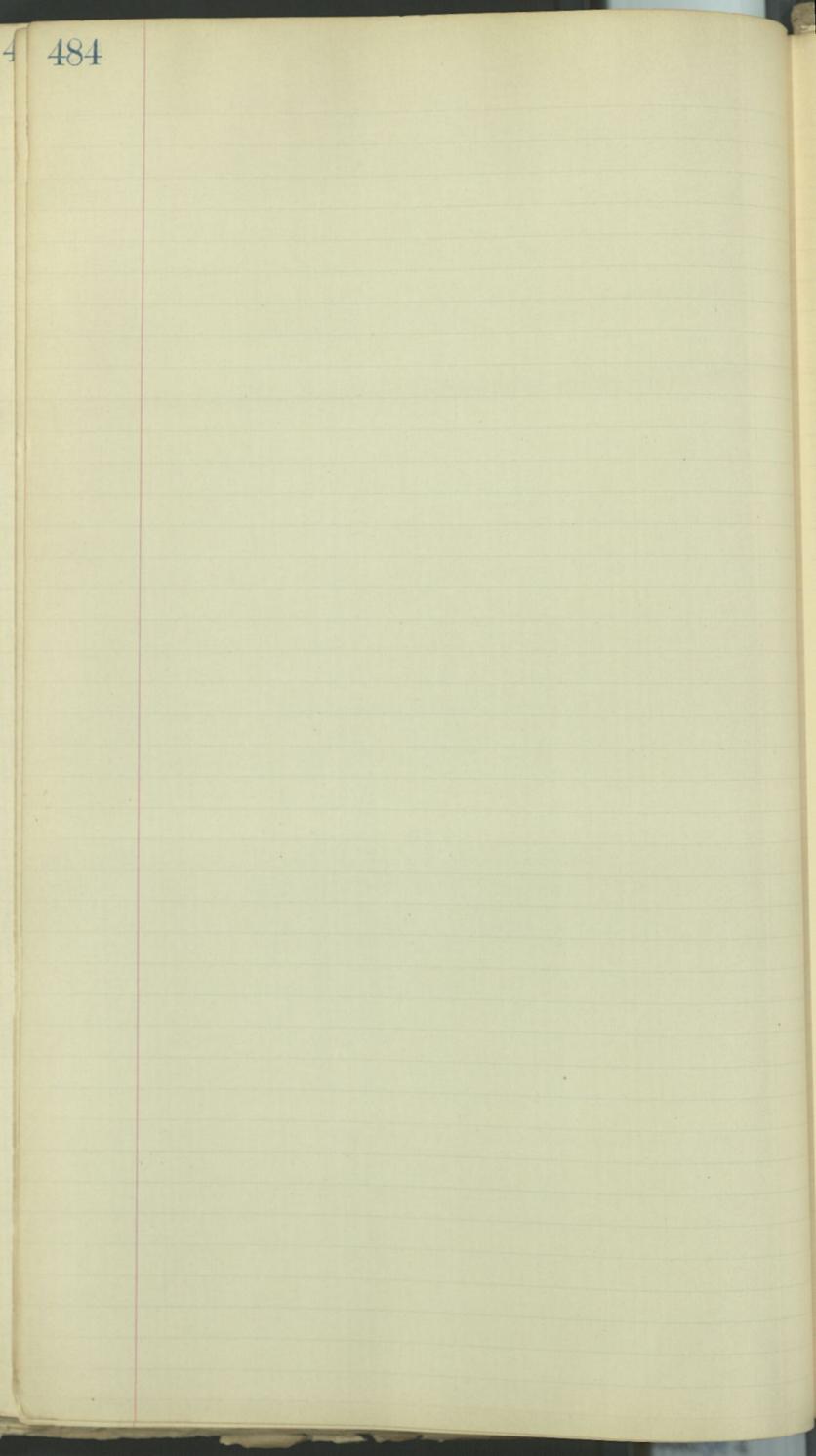


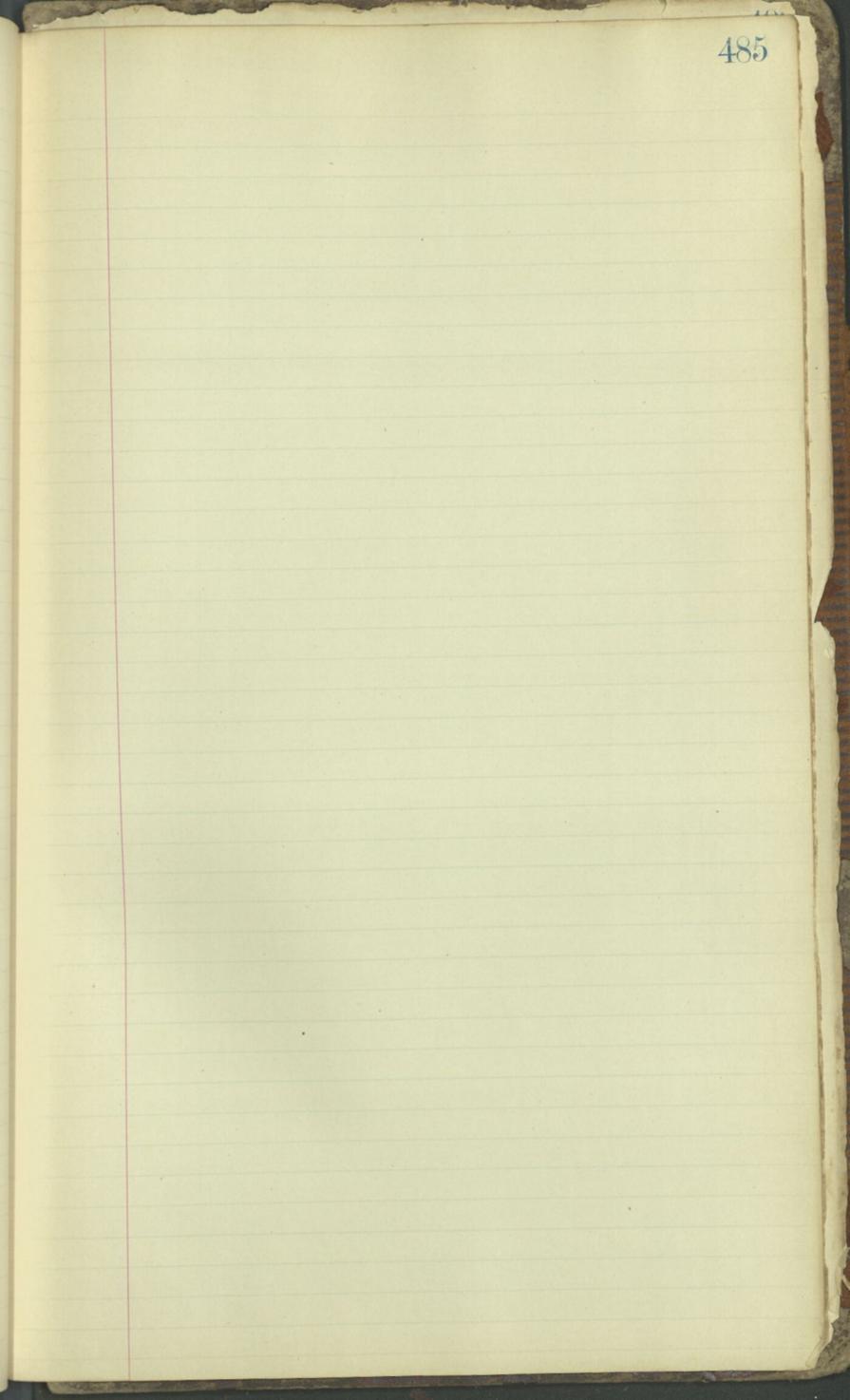


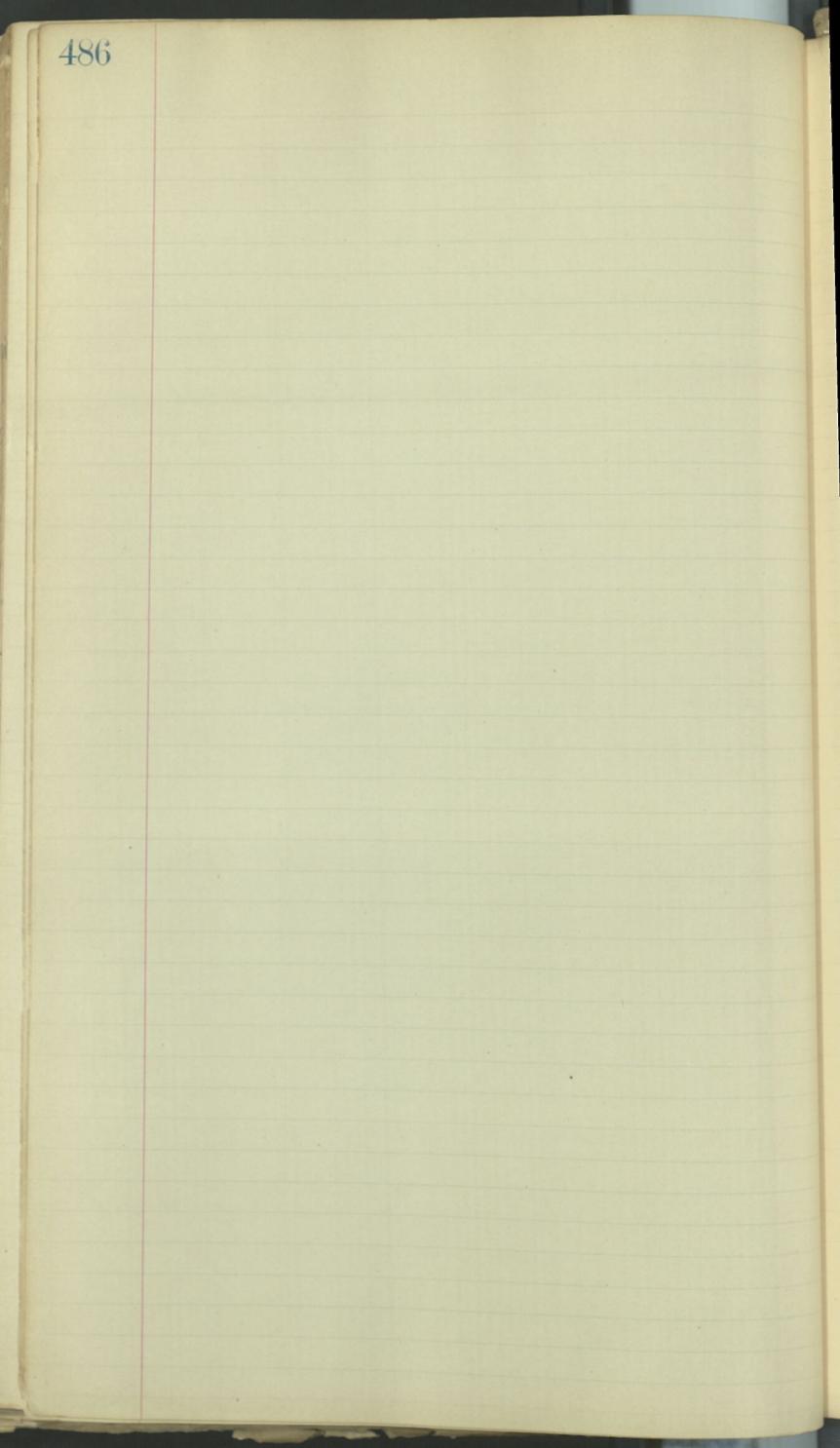


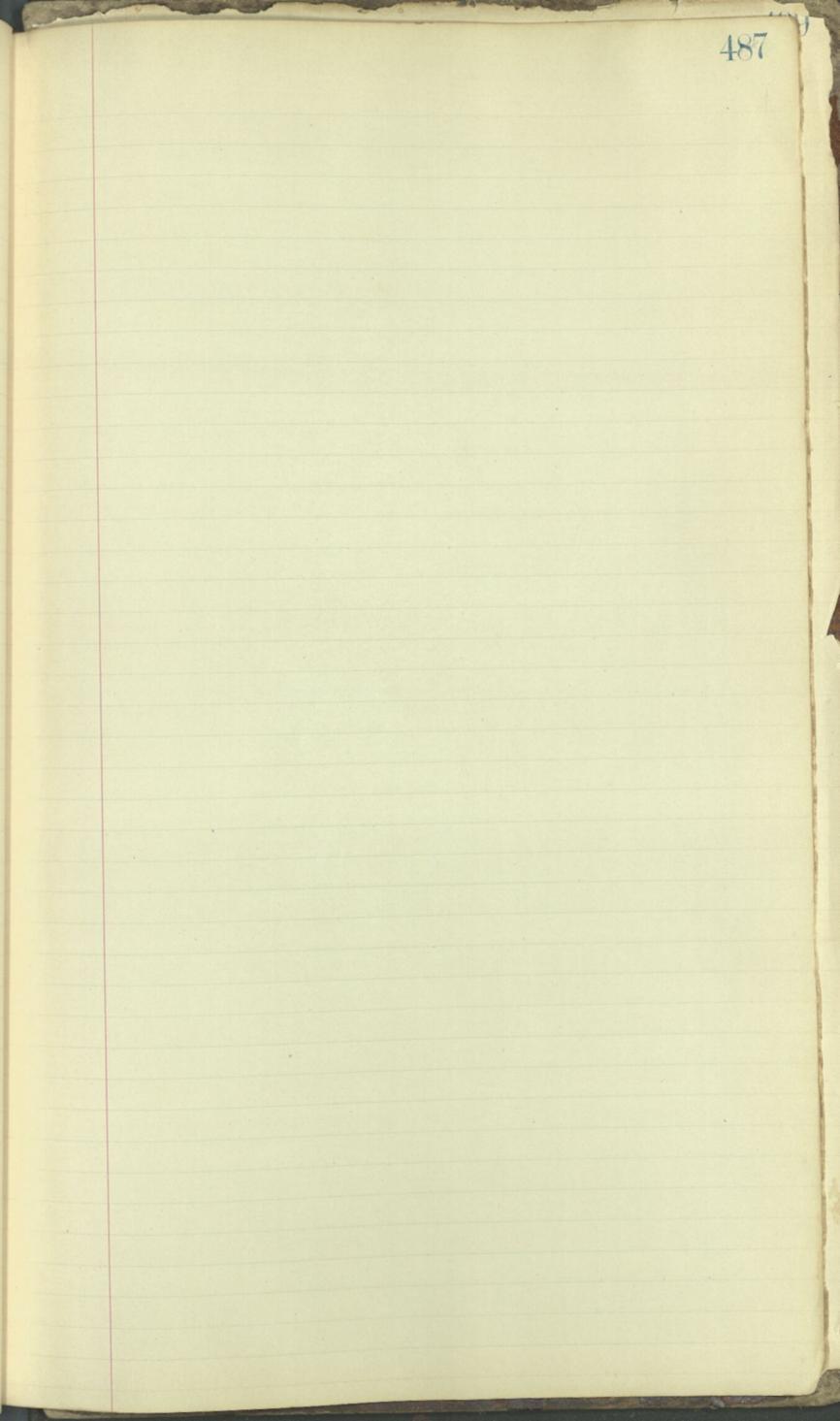


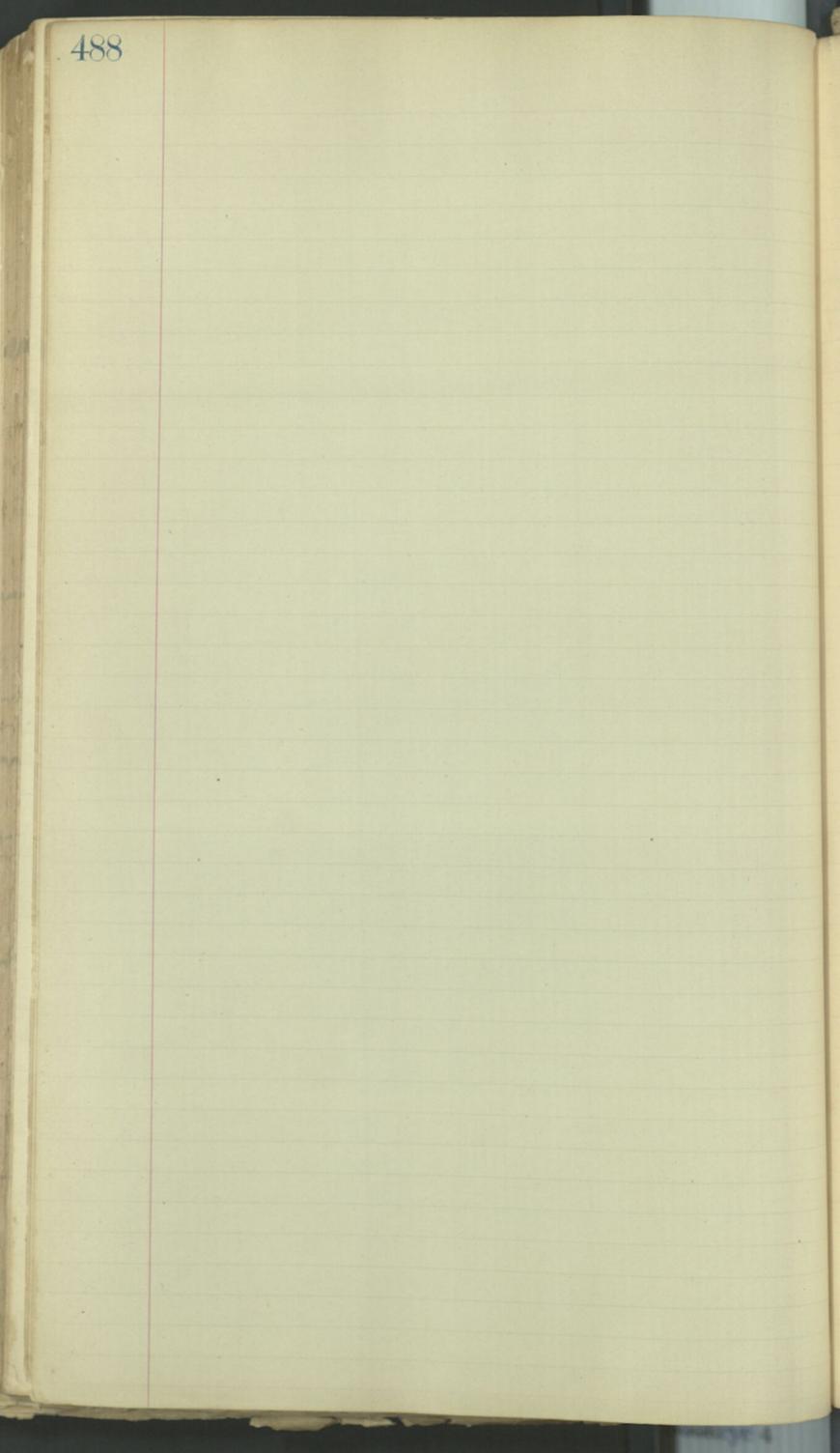


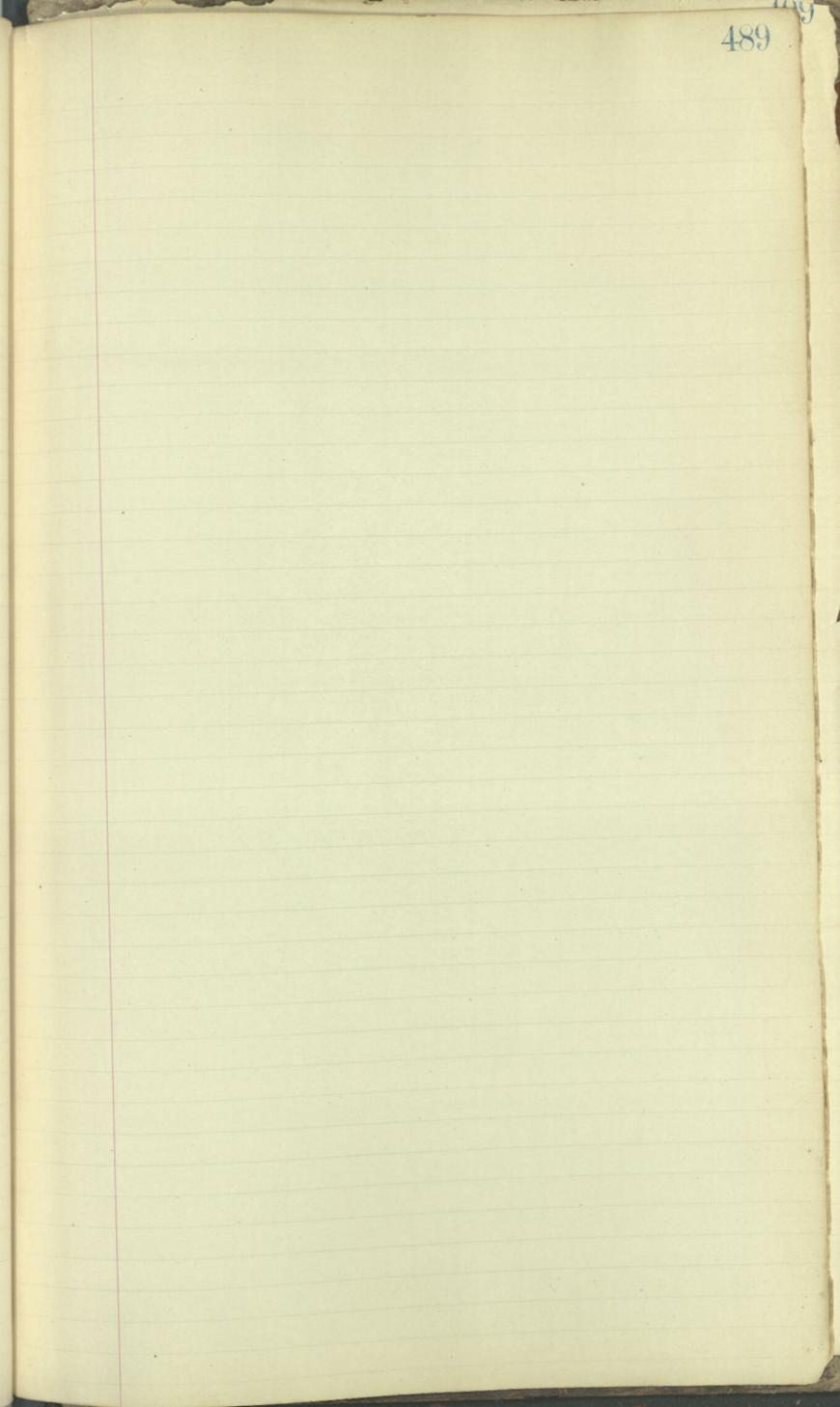


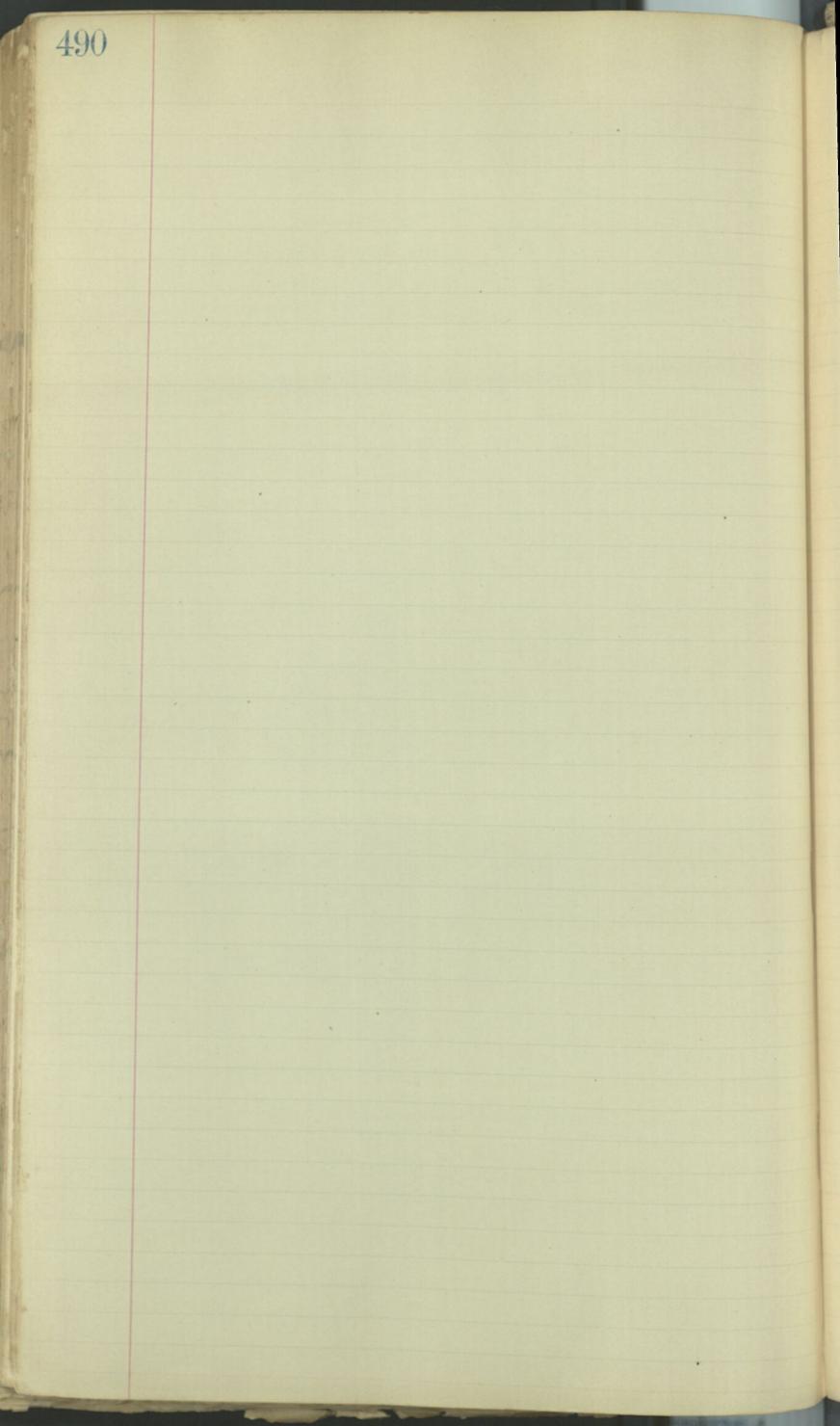


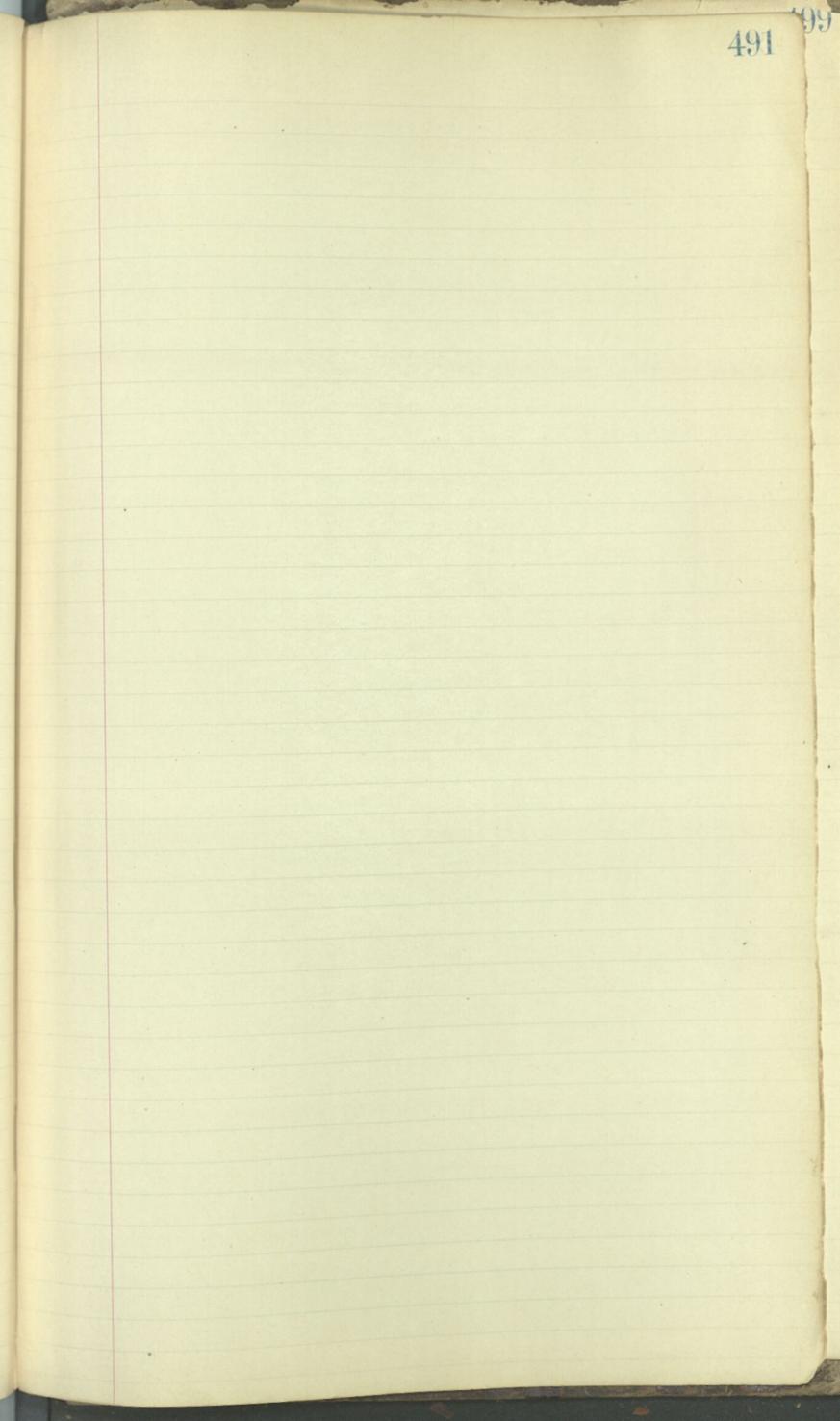


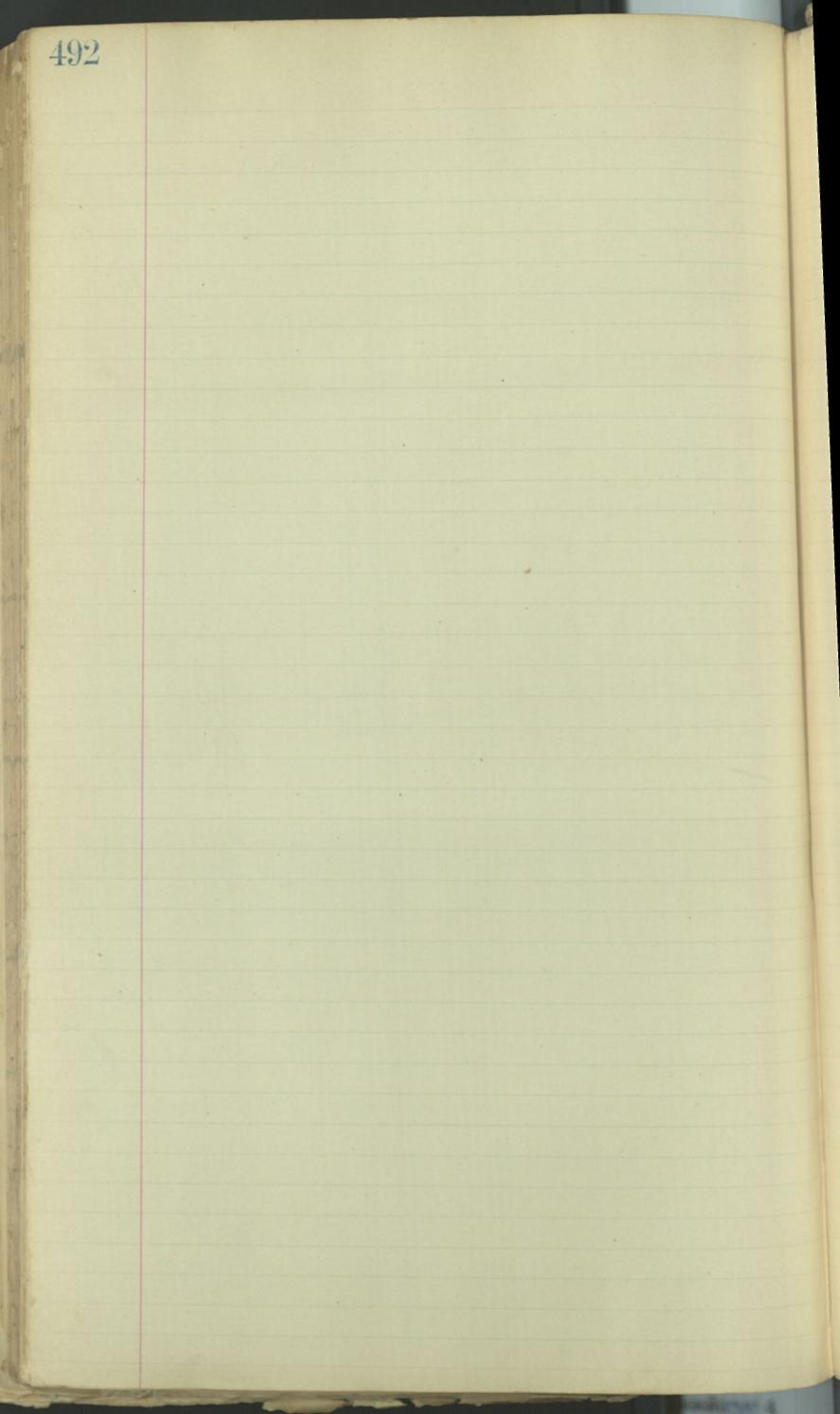


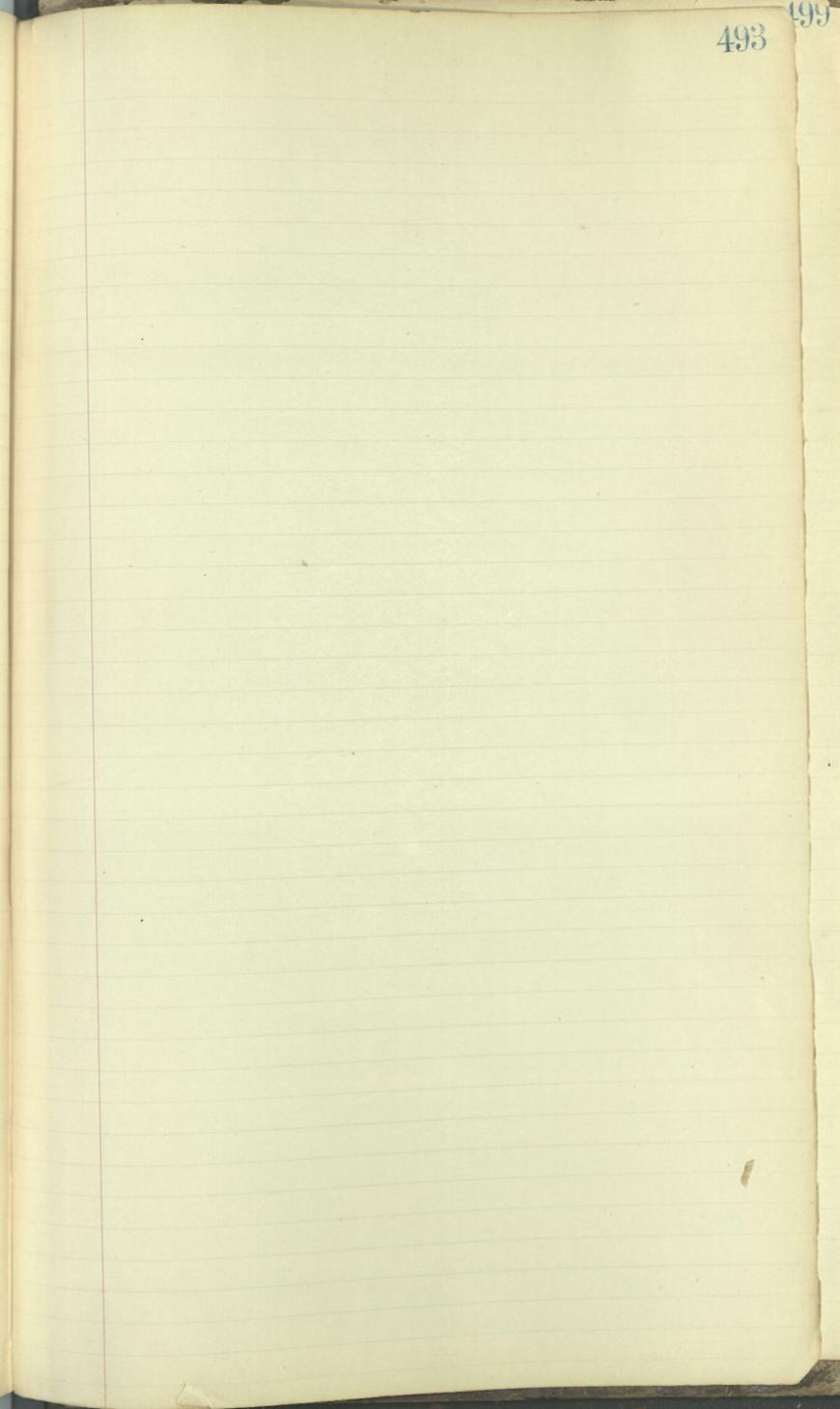


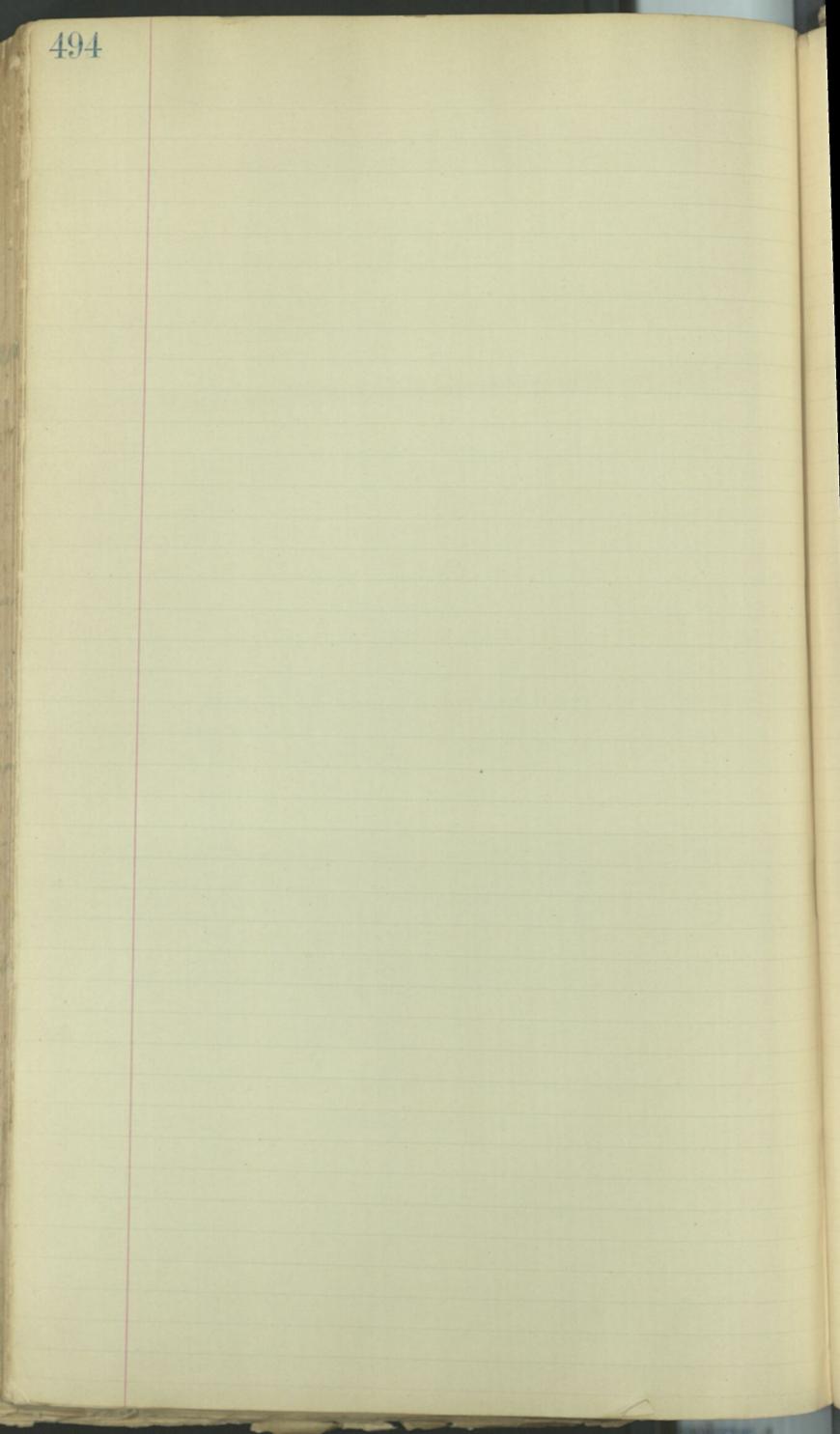












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