

F & D Series 9 Box 2 P3 1843
 Brown & Shipley Circular

New Orleans,
 August 30. 1843

Mr. James Donegan Lockhart & Co.
 Gentl

We are in receipt of
 Yours of 21st Inst - You say you have
 paid R. A. Wiggins balance of \$228 -
 our books show a balance due him of \$228.11
 Please explain the discrepancy so as that we
 can be clear - How did you make such
 an error in settlement Claxton Lightfoot & Co.
 He is indebted to us \$157.42 instead of our
 being in his debt The \$11.80 for insurance charge
 against Mrs. Davidson was an error of Mr.
 Atwood and is corrected - The charge of \$16.60
 for Claxton and Mackery for J. D. Wyche's letter
 was made at the time it was intended to be
 shipped and was paid by us - Mr. D. thought
 afterward but to sell him - We of course
 charge 1/2% for the collecting of the draft held
 by Miss Swift or Mr. G. and your 7% is debited
 with same - We enclose the Note of R. Webb
 to Lockhart Fearn & Donegan for \$84.00 -
 Some hundred lines of new letter has been
 received from this, Mr. & Miss - quality generally
 middling fair to fair and part will be 6 1/2 to 8 1/2 No demand for
 etc

Respectfully
 James Donegan, Lockhart & Co.

The entire copy of your circular is in the possession of the firm

Topics:

Fearn, Donegan,
 Crenshaw & Moon

Names:

Atwood,	Fearn, Donegan &	Lockhart, Fearn &	Webb, R.
Davidson, S.	Co.	Donegan	Wiggins, R. A.
	Lightfoot, Clanton	Swift, Miss	Wyche, J. F.

Places:

New Orleans, LA

Types:

correspondence

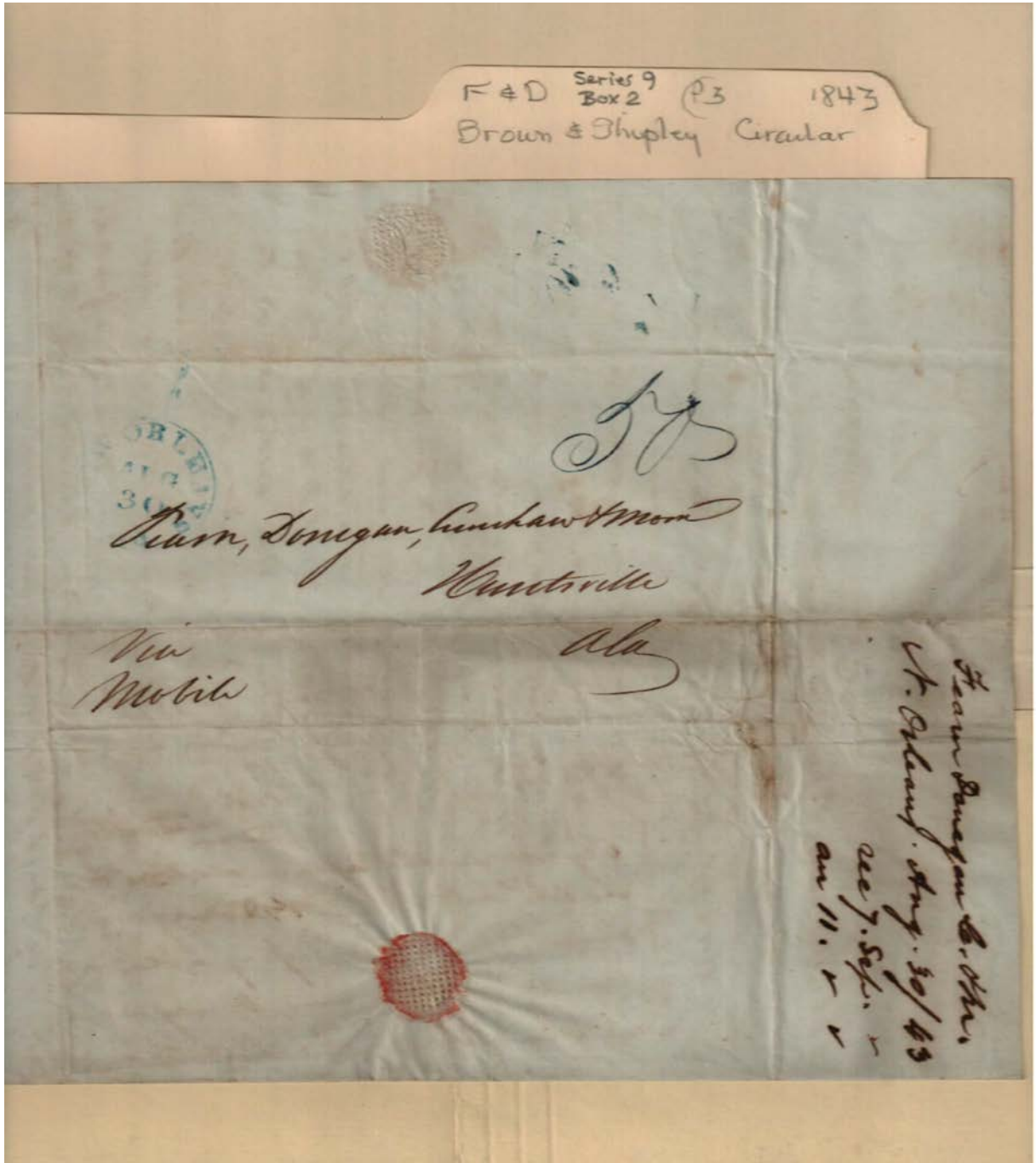
Dates:

Aug 30, 1843

Frances Cabaniss Roberts Collection: Series 9, Box 2, Folder 3

Fearn and Donegan Correspondence with Brown, Shipley & Company (Liverpool, England) - 1843

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Topics:

Fearn, Donegan,
Crenshaw &

Moon

Names:

Fearn, Donegan &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

letter

memo

Dates:

Aug 30, 1843

F 4 D Series 9 P 3 1843
Box 2
Brown & Shipley Circular

of Baltimore Liverpool 2nd January 1843.

The active demand for Cotton noticed in our circular of 3rd inst. has terminated with that day, and for more than a fortnight following the business was but then half what it had been the two previous weeks. The speculative buying was nearly or quite suspended, and as the quantity of the new Crop offering exceeded the current wants of consumers prices of fair and good qualities declined 1/2 to 3/4. About the 21st inst. however the demand improved again, and though not near so extensive as previous to our last, has since been steady and good averaging 5000 Bales per day or upwards, which has given a more healthy tone to the Market and a part of the above decline has been recovered, though the rates are still quite 1/2 below those of the 3rd inst. The sales for the week ended 9th ult. were 23150 Bales for that ended 11th ult. 25570 Bales for that ended 23rd ult. 38450 Bales and for the week ended 30th ult. they amounted to 36000 Bales. Of the latter 13000 were offered at 40 to 41. 1650 Orleans at 3 1/2 to 4 1/4 and 7 1/2. 2750 Alabama Middles at 32 to 35, and 70 also Island at 9 to 10 1/2. About 4000 Bales of it was taken by speculators and 300 for export. On Saturday the 31st inst. the business was estimated at 5000 Bales, but it has only about 3500 Bales have been sold and the Market has closed with less firmness than before, in the opinion of some, but there is no decided change.

The import of the new Crop of American Cotton into this fleet is about 110,000 Bales, or more than double the quantity received up to this period in former seasons, and the determination avowed by the Authorities to reduce it as soon as landed has been so disadvantageous general as probably at one time to have impressed the consumers and speculators with a belief in the largest estimates of the American Crop. Of these causes in part, and partly to the more sober views now prevailing as to the effect of the treaty with America, we attribute the shock to the demand a month ago and the subsequent depression in the Market before noticed. The latest accounts from the United States appear to have destroyed the faith in some of the most extravagant estimates of the Crop and we are inclined to think that the most general opinion now entertained here is that it will prove to be rather under two Millions of Bales; and it is probably partly owing to this that we have had the improved demand the last ten days. The course of the Manchester Market has been similar to ours, the prices of goods and speculators not having fully maintained the advanced rates which followed the accounts from America and America; but the trade appears now to be in a steady and healthy state, encouraging the consumers to purchase Cotton at present prices somewhat beyond their immediate wants and it is estimated that they now hold about 30000 Bales more than a year ago. The rate of consumption it is believed is now as great as at any former period, or possibly rather more extensive, based of course on a great measure on the hope or expectation that an extended trade on the East may warrant increased production. It is probable also that many Manufacturers may be calculating on some modification of the American Tariff during the present Session of Congress, and some removal of demand for goods from that quarter.

We annex the usual tables of the Import of Cotton into Great Britain for the past year compared with that of the two preceding years and showing the Stocks remaining on the fleet at the close of each. From these statements, and taking into view the 16000 Bales destroyed by fire on September, it appears that 1191000 Bales have been taken from the fleet for consumption during the past year, being about 430000 more than the previous year. The Stock on this fleet it will be seen is 433500 Bales of which 260100 is American, rather exceeding the previous estimate, but so little as to produce no influence on the Market.

The state of our Cotton Market can be a matter of no interest to you at the present time as there is every indication of the duties remaining at the highest rates of 5 1/2 per Quarter on West and 1 1/2 per Bale on Flour and the value of the latter is only about 5 1/2 duty paid.

The last sale of Superfines was at 7 1/2 per Cent for middling quality and we give the extreme quotations annexed. The Stock on the fleet is about 34000 Bales.

The sales of Tobacco during the past month were about 1000 Hds. Virginia leaf steady, but Virginia Stemmed has advanced about 1/2 per Cent, while Kentucky Stemmed has declined quite as much. The total Stock on this fleet is 18770 Hds against 9550 Hds a year ago.

Yours respectfully
Brown, Shipley & Co.

3rd January. This being Manchester Market day there has been but a limited demand for Cotton from consumers, and the sales of the day are estimated at about 3000 Bales of which 800 are in speculation at former rates, and the Market remains steady.

English cotton market

Names:

Brown, Shipley &
Co.

Places:

Liverpool, England

Types:

circular

Dates:

Jan 2, 1843

F & D Series 9
 Box 2 (P3) 1843
 Brown & Shipley Circular

Quotations.

Cotton, Upland $\frac{1}{2}$ lb 4 2 6 ¹ / ₂ D ^c fair 5 1/4 Orleans 4 2 7 D ^c fair 5 3/4 - 5 1/2 Mobile 4 2 6 D ^c fair 5 1/4 Alabama & Tennessee 5 3/4 - 5 Sea Island 3 1/4 - 3 1/2 Sharned D ^c 3 1/4 - 3	Flour, duty paid $\frac{1}{2}$ Bbl 26 1/2 - 27 D ^c in bond uncertain Querciton Bark $\frac{1}{2}$ Bbl 7 2 7/8 Turpentine " 4 10 - 11 Tar $\frac{1}{2}$ Bbl 19 - 21 Tobacco, Virginia leaf $\frac{1}{2}$ lb 2 1/4 - 5 ¹ / ₂ Stammed " 4 12 - 7 Kentucky leaf " 2 1/2 - 4 1/2 Stammed " 3 10 - 5
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Import of cotton into Great Britain in 1842, 1841, and 1840, with the stock on the 31st of each year

	Imports					Stock				
	U. States	Brazil	Egyptian	S. India	Total	U. States	Brazil	Egyptian	S. India	Total
1842	964,470	112,000	17,833	14,881	1,109,164	260,100	75,300	30,000	100,500	466,900
1841	1,157	3,853	—	4,650	7,260	13,100	5,700	—	69,500	74,570
1840	535,700	261	—	15,200	67,923	31,050	171	10,000	2,800	33,921
Total 1842	1,010,503	115,315	17,833	25,209	1,197,471	303,250	79,321	31,721	179,900	584,191
1841	907,800	125,800	32,360	2,750	1,048,710	279,100	71,200	30,911	107,000	488,211
1840	1,236,313	110,700	34,700	21,651	1,403,364	300,950	38,670	21,010	92,500	453,130

Exported from the Kingdom in 1842, 130,000 Bales, ditto in 1841, 110,000 Bales.

Particulars of the Stocks of Cotton in Liverpool on the 31st December 1842, 1841, and 1840.

Years	Upland	S. Island	Orleans	Alabama	Brazil	Egyptian	S. India	Total
1842	780,000	3,700	10,700	50,300	75,470	30,000	100,170	458,600
1841	582,660	5,700	13,700	53,725	67,100	22,600	80,500	429,850
1840	329,570	5,400	18,300	52,830	35,600	20,700	32,600	385,000

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Names:

Market Quotations

Places:

Liverpool, England

Types:

circular

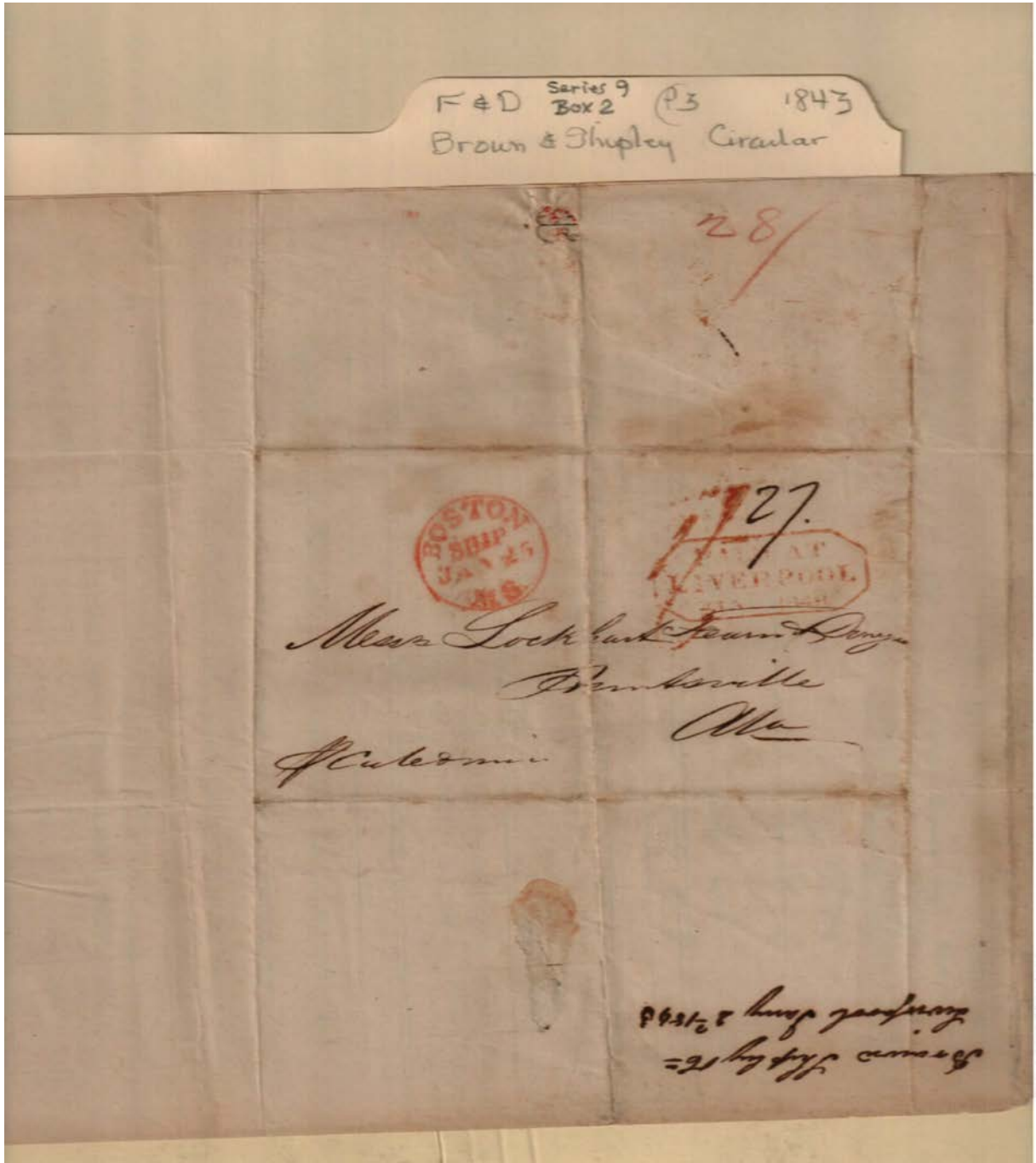
Dates:

Jan 2, 1843

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Fearn and Donegan Correspondence with Brown, Shipley & Company (Liverpool, England) - 1843

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Names:

Brown, Shipley &
Co.

Lockhart, Fearn &
Donegan

Places:

Huntsville, AL

Liverpool, England

Types:

letter

memo

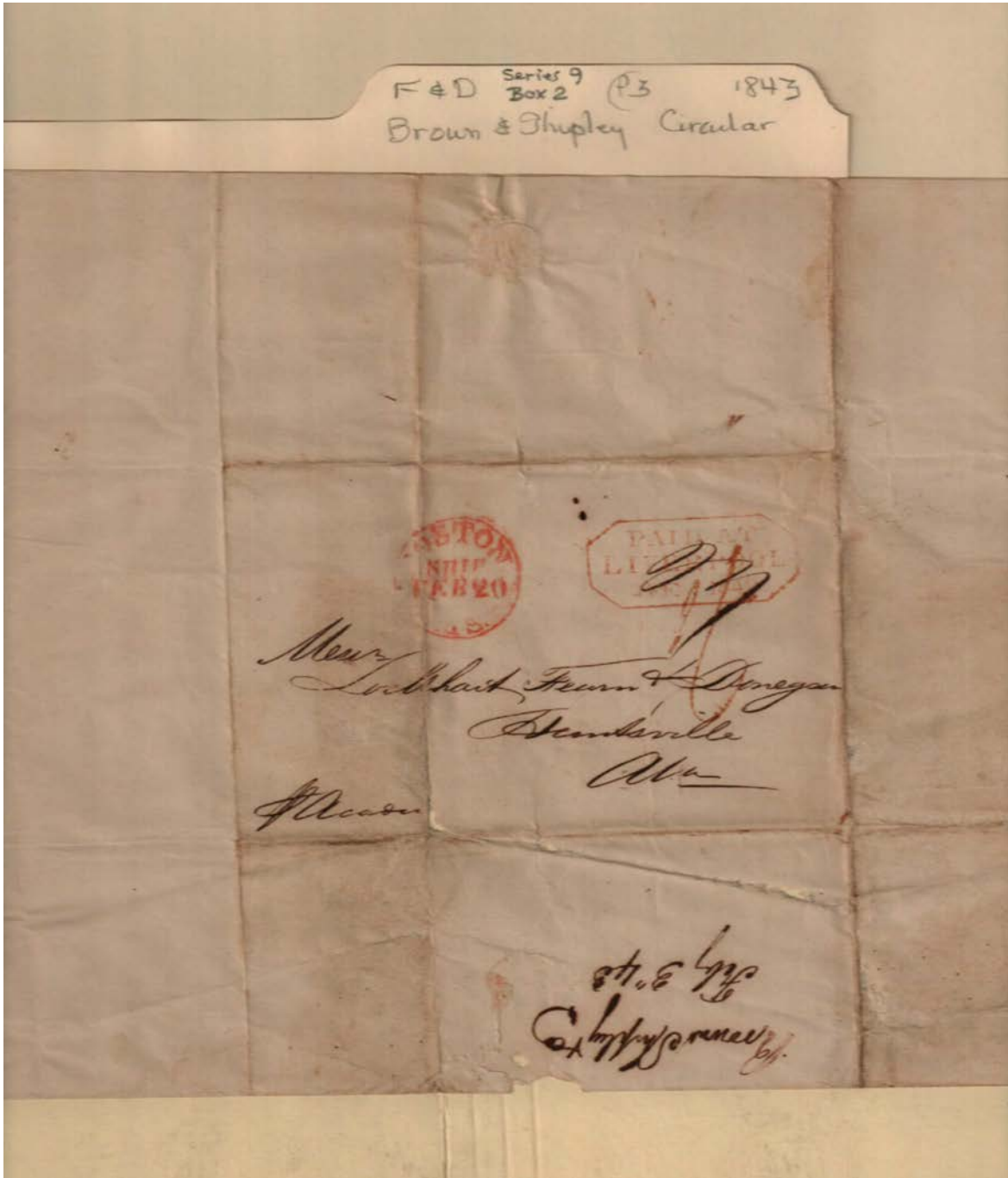
Dates:

Jan 2, 1843

Frances Cabaniss Roberts Collection: Series 9, Box 2, Folder 3

Fearn and Donegan Correspondence with Brown, Shipley & Company (Liverpool, England) - 1843

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Names:

Brown, Shipley &
Co.

Lockhart, Fearn &
Donegan

Places:

Huntsville, AL

Liverpool, England

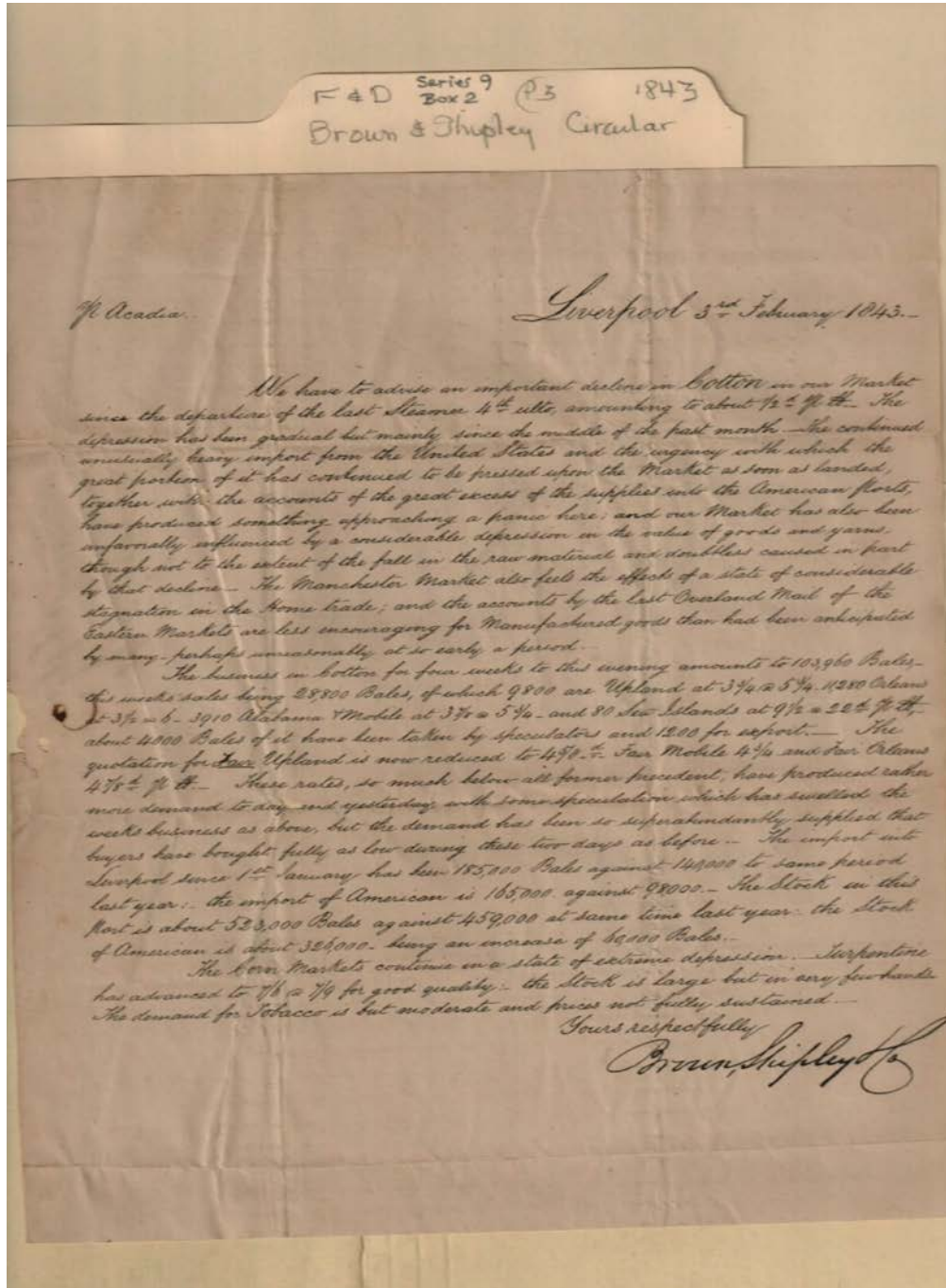
Types:

letter

memo

Dates:

Feb 3, 1843



Names:

Brown, Shipley &
Co.

Places:

Liverpool, England

Types:

circular

Dates:

Feb 3, 1843

Frances Cabaniss Roberts Collection: Series 9, Box 2, Folder 3

Fearn and Donegan Correspondence with Brown, Shipley & Company (Liverpool, England) - 1843

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Names:

Brown, Shipley &
Co.

Lockhart, Fearn &
Donegan

Places:

Huntsville, AL

Liverpool, England

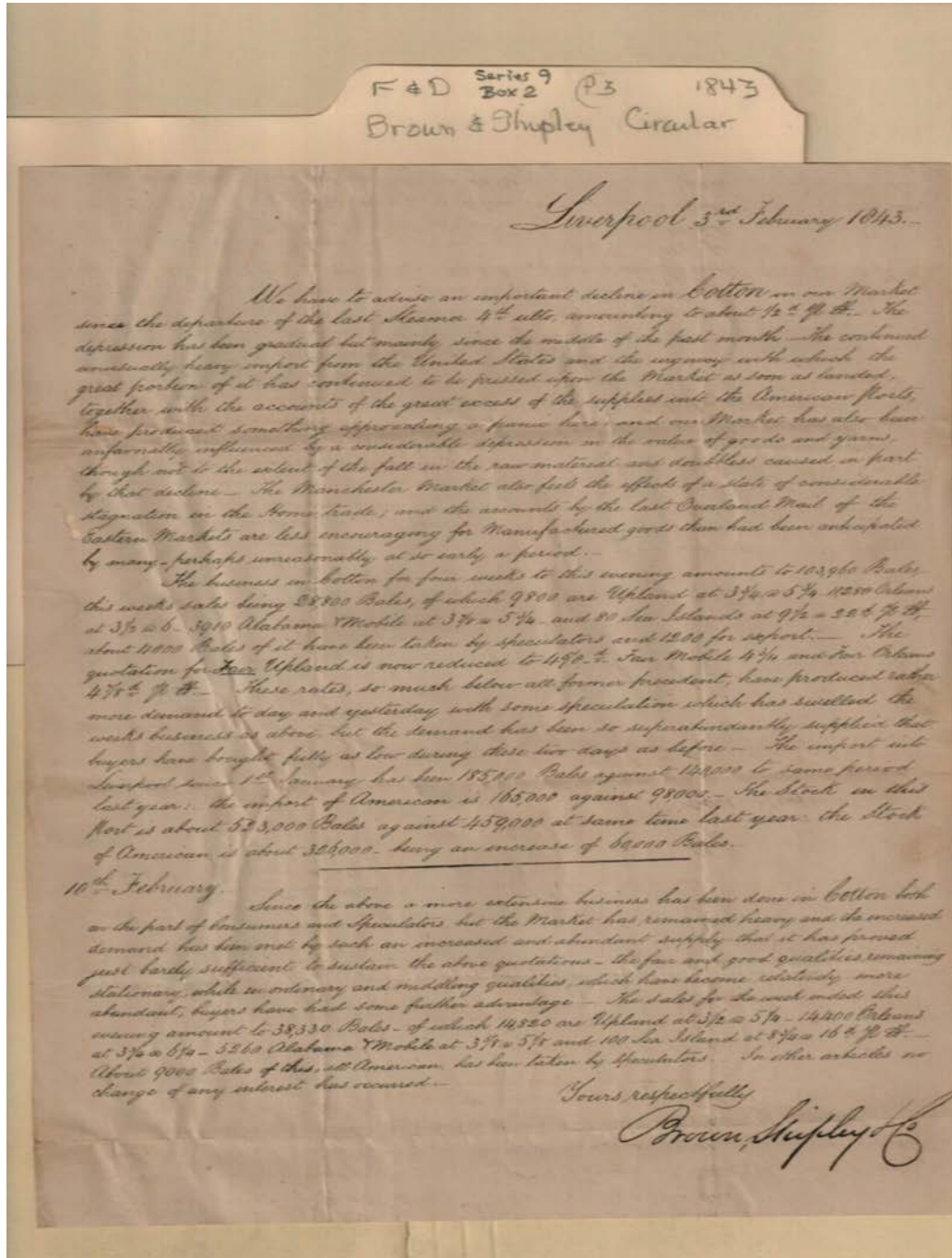
Types:

letter

memo

Dates:

Feb 3, 1843



Names:

Brown, Shipley &
Co.

Places:

Liverpool, England

Types:

circular

Dates:

Feb 3, 1843

F 4 D Series 9 Box 2 23 1843
 Brown & Shipley Circular

W. Columbia
 Liverpool 3rd March 1843.

With reference to our last circular of 10th ult. to the Great Western Steam we have to advise that our better Market the succeeding week, though the business was to a fair extent further restricted than it was the week before, but called a little the following week with an increased demand and improved about 10%, since when for a week past the demand has been languid and the Market heavy, so that the amendment of last week is not fully sustained, though the limited business going forward is a shade better than the lowest sales at the bottom point of depression in February, and there is not so large a quantity offering. The business for the week ended 17th ult. was 2,810 Bales of Cotton, and for the week ending 24th ult. it was 4,370 Bales, 1,800 of which was for the week ending 17th ult. the week ended 24th ult. covering the sales amount to only 14,840 Bales of which 3,100 was for the week ending 17th ult. Of the previous week's business 29,200 Bales were shipped at 3 1/2 to 5 1/2 for the week ending 17th ult. 2,900 Alabama Mobile at 3 1/2 to 4 1/2, and 110 also Island at 3 1/2 to 4 1/2 for the week ending 24th ult. 3,900 Alabama Mobile 3 1/2 to 5 1/2 for 4,370. Orleans 3 1/2 to 4 1/2 for 4,370 and Alabama and Tennessee 3 1/2 to 4 1/2 for 2,810. These quotations are not obtained with facility, nor for large quantities.

The Market is in a peculiar position from the nearly total suspension of Imports owing to custom's records for a month past, during which only seven vessels have arrived from the United States, and the import into Liverpool since 1st January now amounts to 25,000 Bales against 24,800 in some forward last season, from the United States the supply is 12,000 being a decrease of 1,000 Bales. The stock in this port is now estimated at 54,000 Bales against 47,000 at same period of last season, the stock of American is about 25,000 being a decrease of 1,000 Bales. It is certain however that the Import will be extremely heavy the first ten days of instability would probably exceed 130,000 Bales, and it is possible that the uncertainty of this has affected the Market as much as the actual Import arriving in regular course would have done. So heavy a supply at one time will severely try the Market, and the result must depend in a great measure on the accounts which we shall probably receive at same time, at least a month later than we now have, of the receipts into the American ports and the more material estimates of the crop, which are looked for with much interest. At present we think the most general belief here is that it will reach 3,100,000 Bales and some calculate on 3,250,000. Prices of goods and Yarns have receded to about the lowest rates of last Autumn at which however they appear thus far to go off, without much accumulation of stocks, but the general trade of the country is in a state of extreme stagnation & depression perhaps unprecedented, and the consumption of most articles of Commerce appears to be on a diminished scale, calculated rather to impair confidence in the possibility of the consumption of cotton continuing to grow to its present great extent, or at any rate not without enhanced low prices.

The New Market remain greatly depressed. Not a single transaction has occurred in Liverpool for a month past. None has lately arrived and the stock though large being in few hands is held at 7 to 8 of the best. The cotton market continues heavy.

Yours respectfully
 Brown, Shipley & Co.

Names:
 Brown, Shipley & Co.

Places:
 Liverpool, England

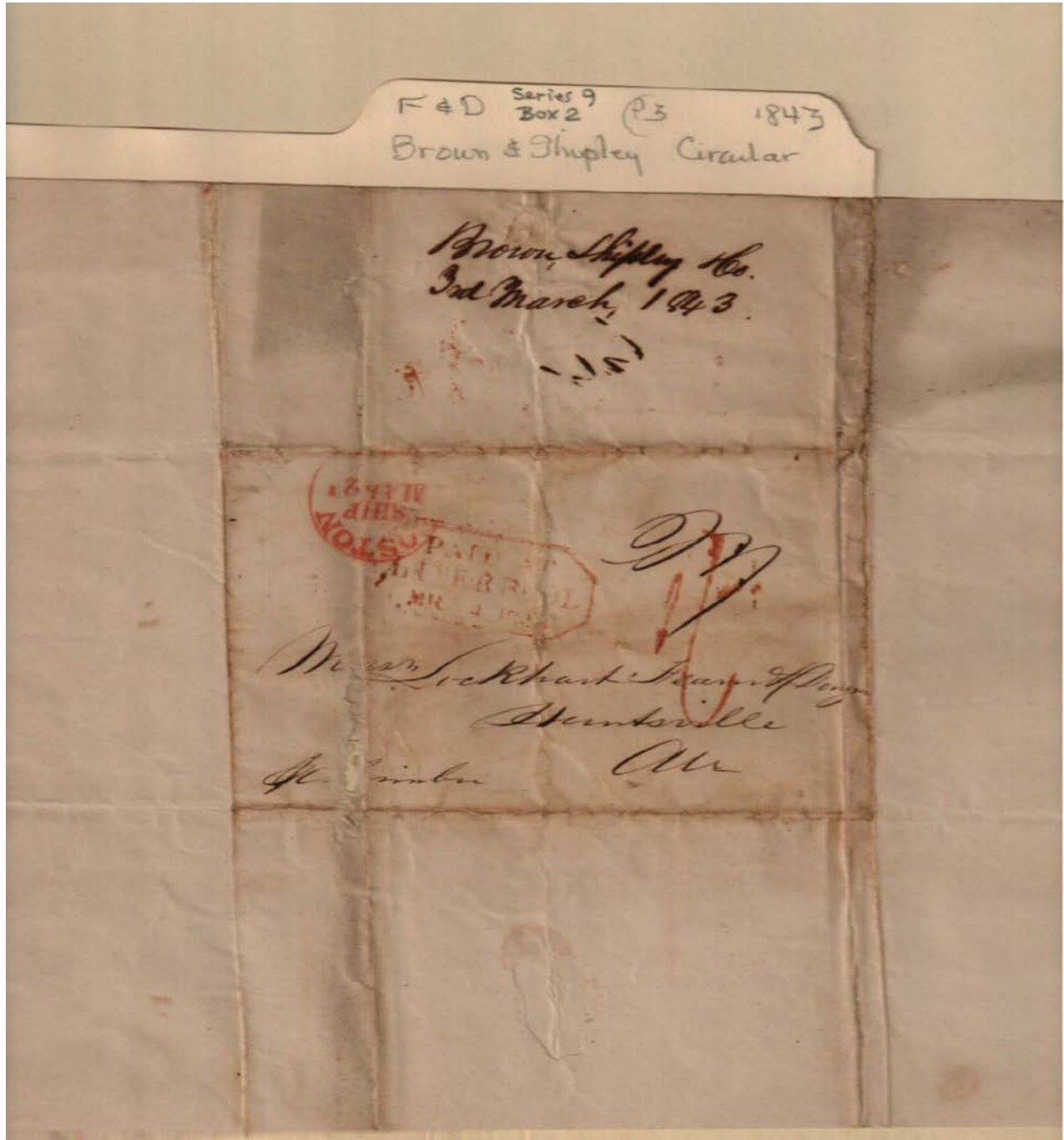
Types:
 circular

Dates:
 Mar 3, 1843

Frances Cabaniss Roberts Collection: Series 9, Box 2, Folder 3

Fearn and Donegan Correspondence with Brown, Shipley & Company (Liverpool, England) - 1843

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Names:

Brown, Shipley &
Co.

Lockhart, Fearn &
Donegan

Places:

Huntsville, AL

Liverpool, England

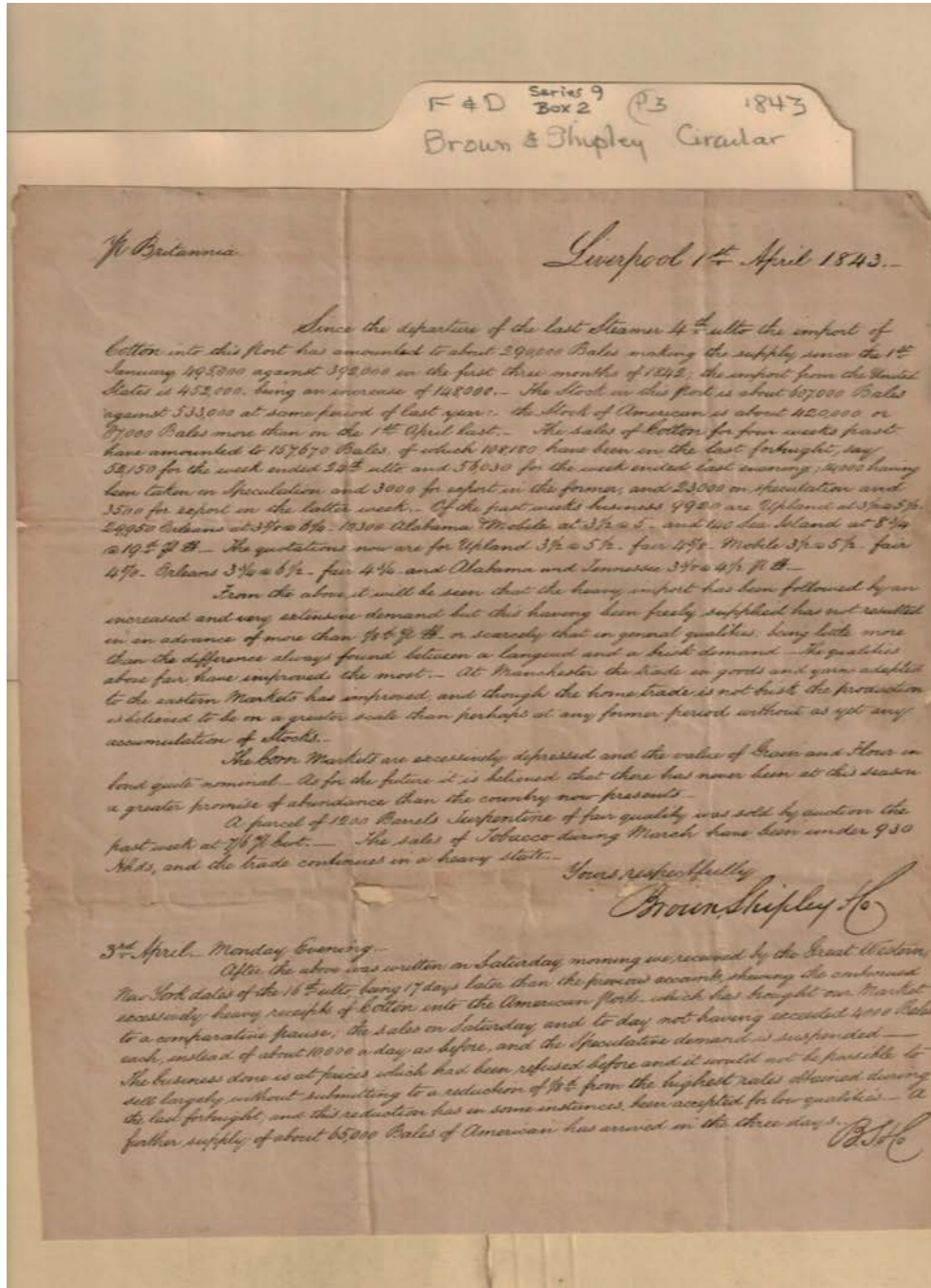
Types:

letter

memo

Dates:

Mar 3, 1843



Names:

Brown, Shipley &
Co.

Places:

Liverpool, England

Types:

circular

Dates:

Apr 1, 1843



Names:

Brown, Shipley &
Co.

Lockhart, Fearn &
Donegan

Places:

Huntsville, AL

Liverpool, England

Types:

letter

memo

Dates:

Apr 1, 1843



Names:

Brown, Shipley & Co.

Lockhart, Fearn & Donegan

Places:

Huntsville, AL

Liverpool, England

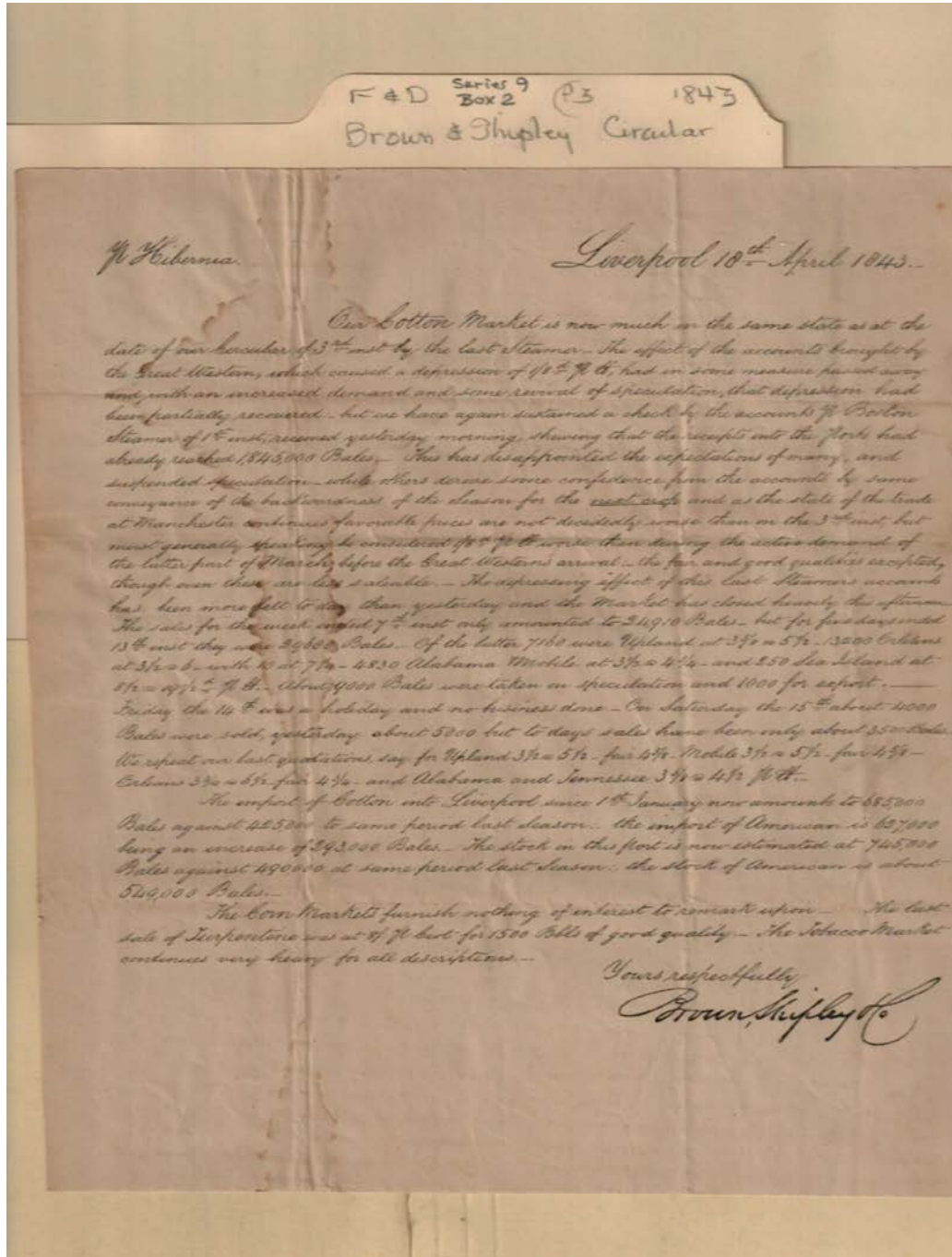
Types:

letter

memo

Dates:

Apr 10, 1843



Names:

Brown, Shipley &
Co.

Places:

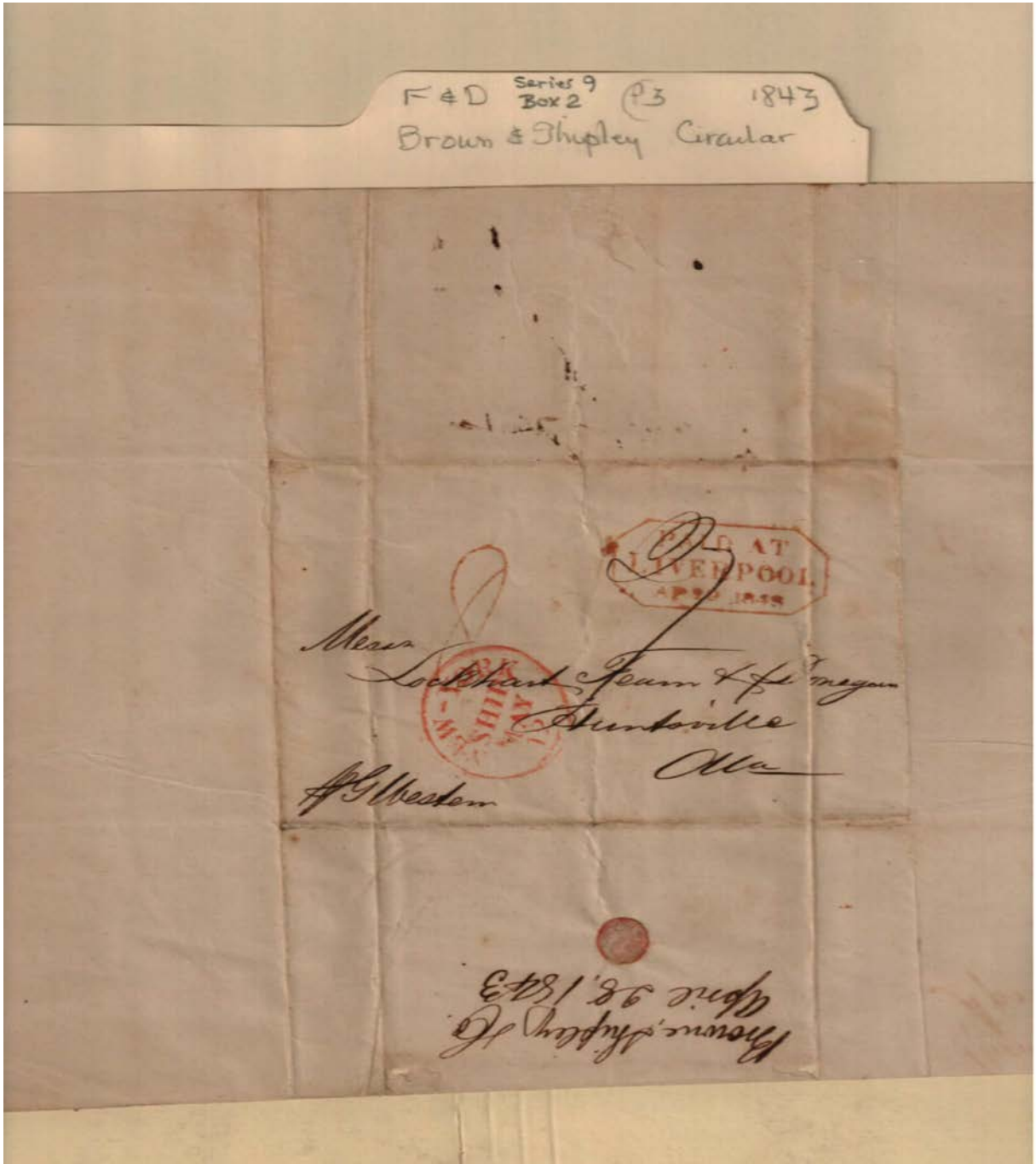
Liverpool, England

Types:

circular

Dates:

Apr 10, 1843



Names:

Brown, Shipley &
Co.

Lockhart, Fearn &
Donegan

Places:

Huntsville, AL

Liverpool, England

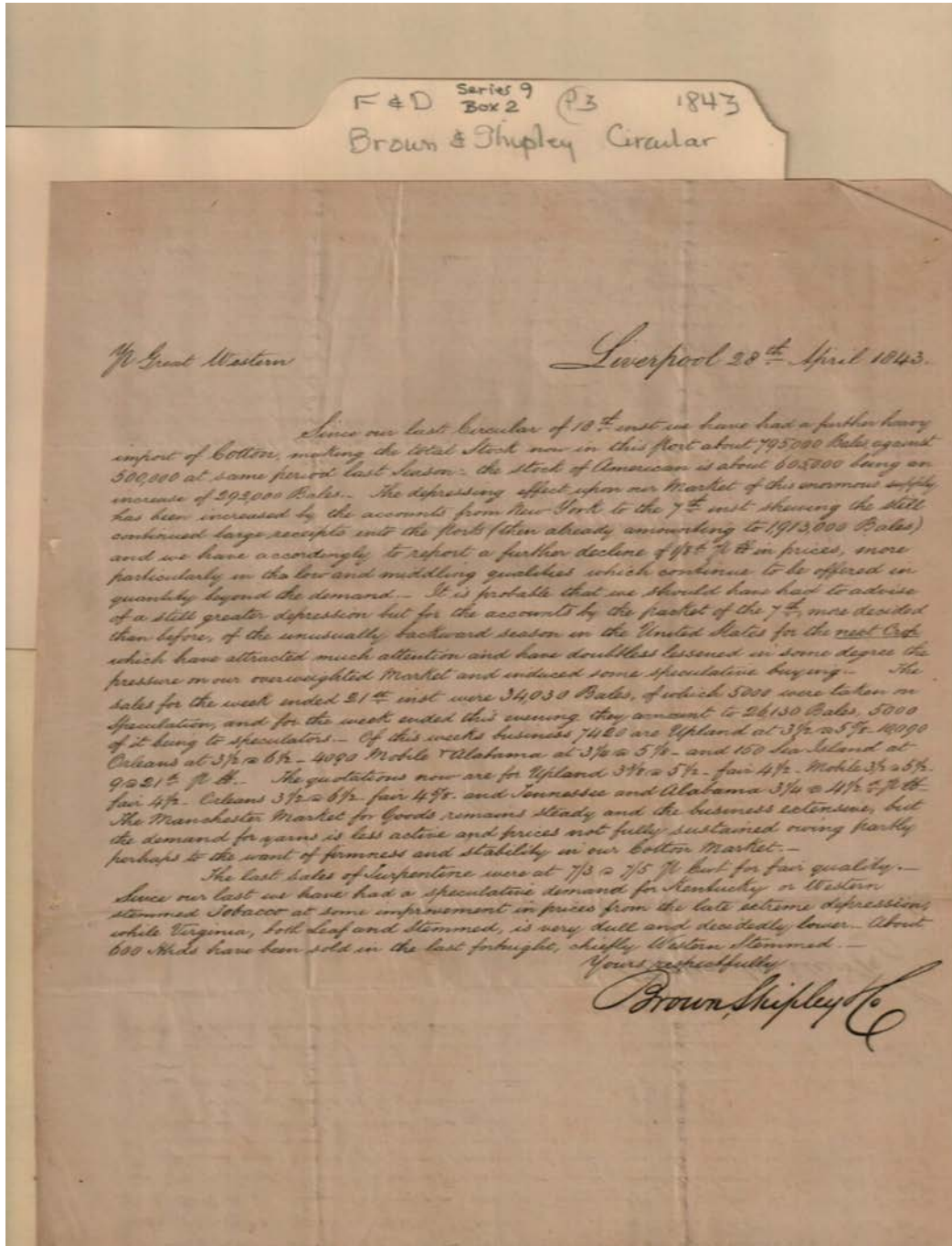
Types:

letter

memo

Dates:

Apr 28, 1843



Names:

Brown, Shipley &
Co.

Places:

Liverpool, England

Types:

circular

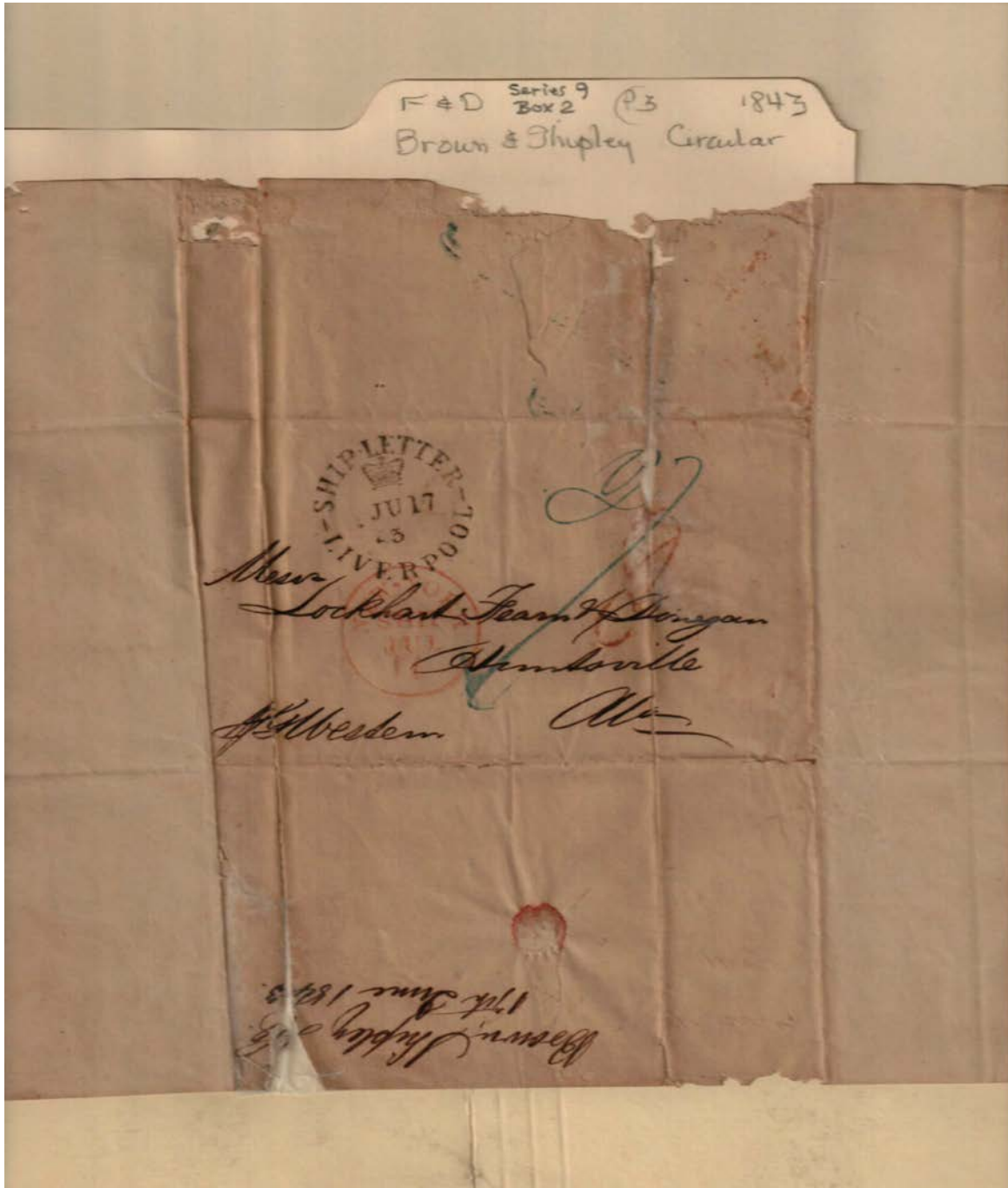
Dates:

Apr 28, 1843

Frances Cabaniss Roberts Collection: Series 9, Box 2, Folder 3

Fearn and Donegan Correspondence with Brown, Shipley & Company (Liverpool, England) - 1843

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Names:

Brown, Shipley &
Co.

Lockhart, Fearn &
Donegan

Places:

Huntsville, AL

Liverpool, England

Types:

letter

memo

Dates:

June 17, 1843

F & D Series 9 Box 2 P3 1843
Brown & Shipley Circular

Liverpool 17th June 1843

The Import of cotton into this port since the 1st January now amounts to 1100000 Bales against 737000 to same period last season. The supply from the United States is 992000 being an increase of 373000. The stock on this port is estimated at 412000 against 308000 at the same period last season. The stock of American is about 735000 or 301000 Bales more than at that time. This of course is altogether unprecedented and from the quantity known to be on the way and shipping at the American ports the stock had not yet probably reached the maximum of the season.

The weight of this stock, the accounts of the receipts of the last American crop having already reached 2227000 Bales and the more favorable report of the growing crop brought by the last steamer, have all contributed to place our cotton market in a state of great gloom and depression, increased by a less active state of trade at Manchester and some feelings in the value of yarn and goods. We have accordingly to report a decline of fully 1/4th of the price more decidedly the low and middling qualities and even at this reduction sales can only be offered to a very limited extent. The quantity offering greatly exceeding the demand, the Consumers buying only for the supply of their immediate wants and all speculative operations suspended. The business for the week ended 9th inst amounted to 247000 Bales and for the week ended last evening they were 232000. Of the latter 10000 were Upland at 3 3/4 to 5 1/2. 9100 Orleans at 5 1/2 to 5 3/4. 3140 Mobile & Alabama at 3 3/4 to 5 1/2. and 230 Sea Island at 7 1/2 to 8 1/2. The quote Upland 3 1/2 to 5 1/2. fair 4 1/4. Mobile 3 1/2 to 5 1/2. fair 4 1/2. Orleans 5 1/2 to 6 1/2. fair 4 3/4. and Tennessee & Alabama 3 1/2 to 4 1/2 to 5 1/2.

Superfine has further declined materially, the last sales having been at 6 1/2 for fair to 6 1/5 for prime quality. The Tobacco market remains without change.

The rate of Fire Insurance on produce on this port has been gradually advancing for some years in consequence of the many destructive fires, and these having latterly increased in number, the Companies have again raised the rates materially, which now amount, including Stamp duty, to the heavy charge of 8/6 for one month or under, 15/3 for three months, 27/9 for six months, and 38/ for half a year.

Yours respectfully,
Brown, Shipley & Co.

Names:

Brown, Shipley & Co.

Places:

Liverpool, England

Types:

circular

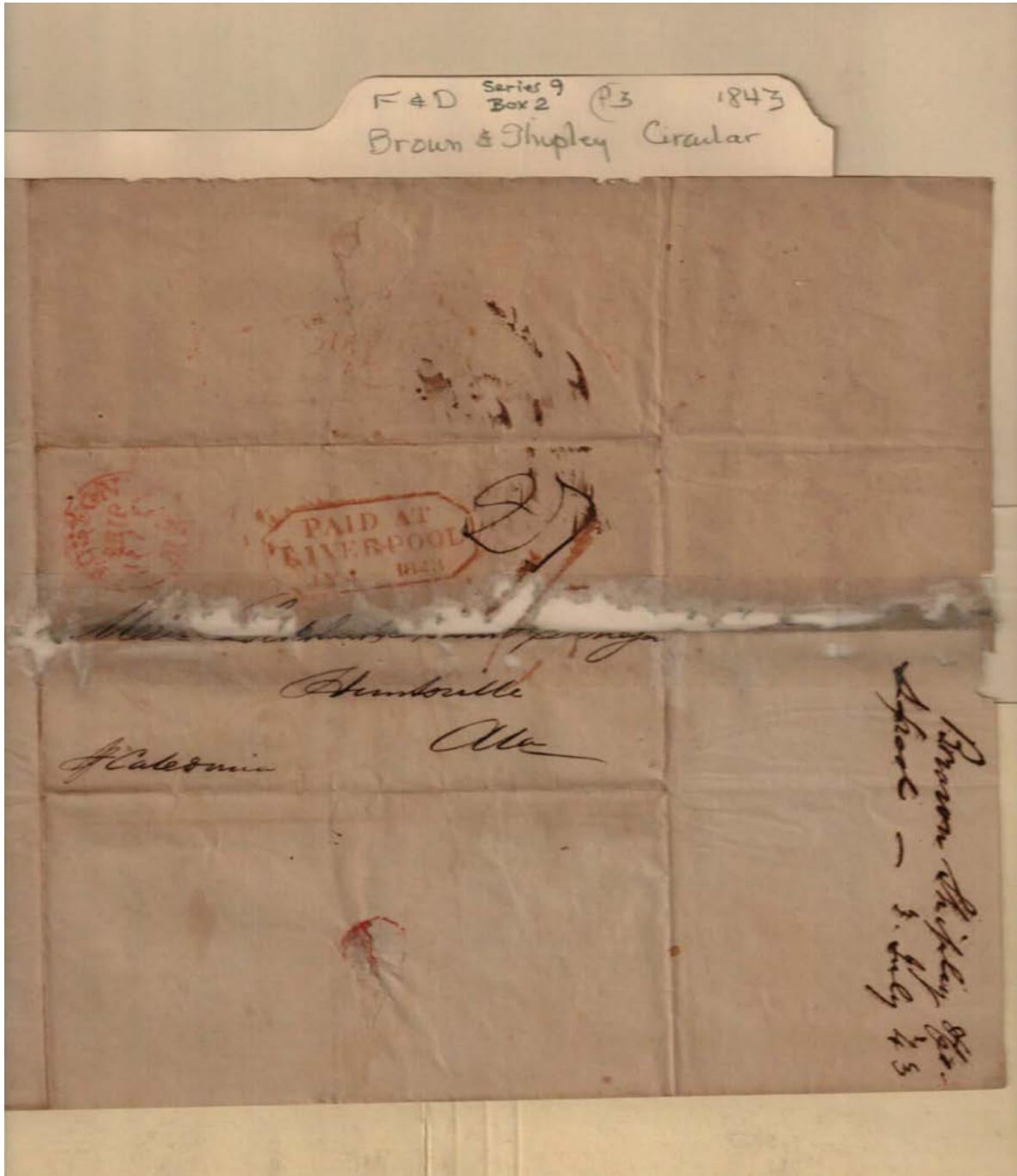
Dates:

June 17, 1843

Frances Cabaniss Roberts Collection: Series 9, Box 2, Folder 3

Fearn and Donegan Correspondence with Brown, Shipley & Company (Liverpool, England) - 1843

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Names:

Brown, Shipley &
Co.

Lockhart, Fearn &
Donegan

Places:

Huntsville, AL

Liverpool, England

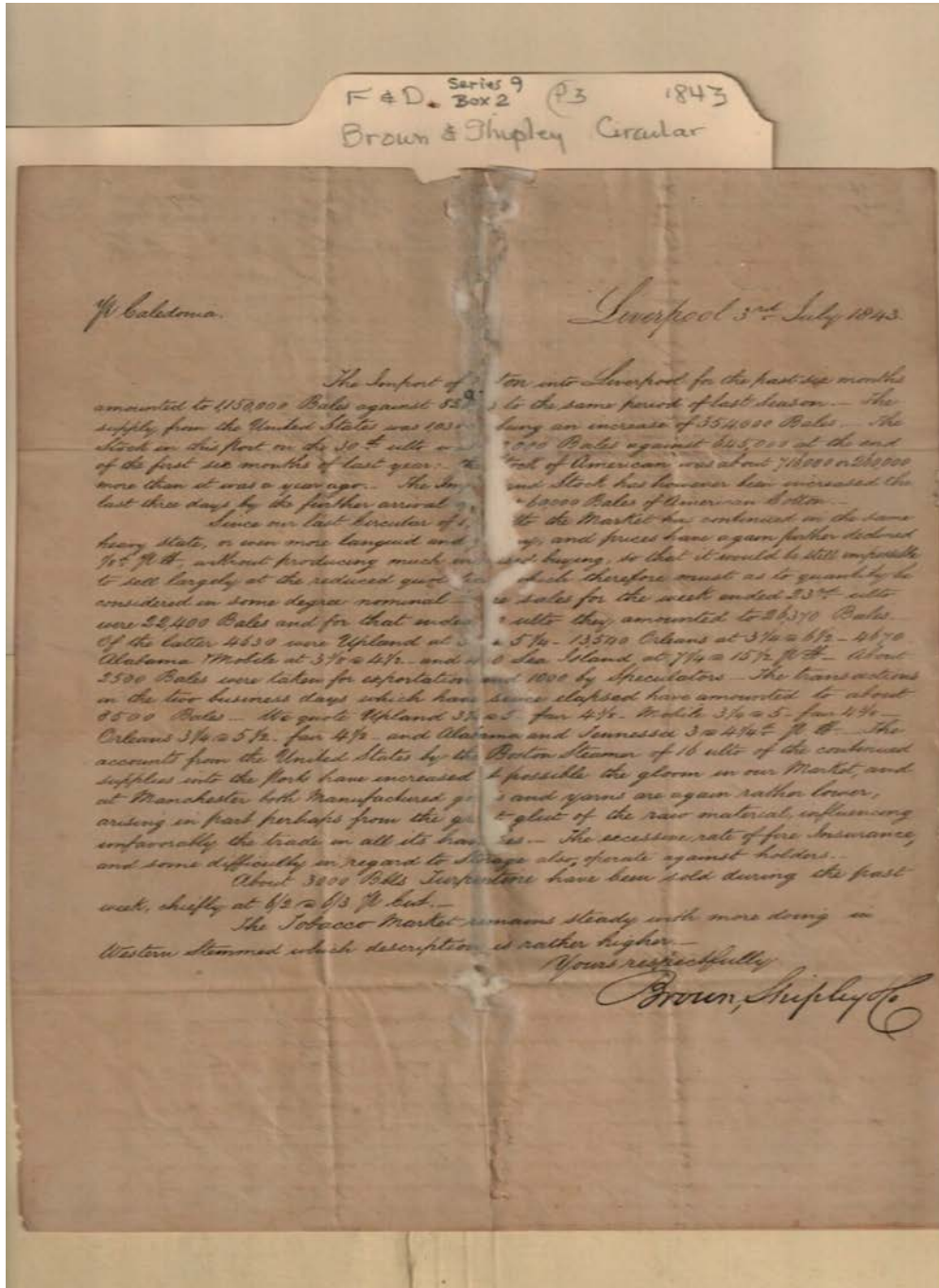
Types:

letter

memo

Dates:

July 3, 1843



Names:

Brown, Shipley & Co.

Places:

Liverpool, England

Types:

circular

Dates:

July 3, 1843

Frances Cabaniss Roberts Collection: Series 9, Box 2, Folder 3

Fearn and Donegan Correspondence with Brown, Shipley & Company (Liverpool, England) - 1843

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Names:

Brown, Shipley &
Co.

Lockhart, Fearn &
Donegan

Places:

Huntsville, AL

Liverpool, England

Types:

letter

memo

Dates:

Aug 8, 1843

F & D Series 9 Box 2 P3 1843
Brown & Shipley Circular

W. Sherman
Liverpool 4th August 1843

For some days after the departure of the last steamer 19th ult we had some increased demand for Cotton and the sellers obtained a further slight advantage, but for a week past the tendency has been the other way and rather in favor of buyers. The result is that prices are much the same as at the date of our Circular of 18th ult, with a somewhat steady demand but without animation or business. The weather has not been as favorable and general as could be desired at this critical period and must make the harvest later than had been calculated on which probably tends to check business in Cotton and may also in part account for the Manchester market for goods and yarns having been comparatively languid for a week or ten days past. The sales of cotton for the week ended 21st ult amounted to 36,550 Bales, of which 4,000 were taken for exportation and 32,550 on speculation, and for the week ended 28th ult the business was 23,700 Bales, of which 2,000 was for exportation and 21,700 on speculation. Of this last week's business 4,810 were Upland at 3 3/4 to 5 1/2 - 10,310 Orleans at 3 3/4 to 4 1/2 - 11,100 Alabama & Mobile at 3 1/2 to 5 1/2 - and 3,780 Sea Island at 8 1/2 to 20 to 22 1/2. The business for five days to last evening is estimated at 24,000 Bales, of which about 1,000 Bales have been taken for export and 23,000 on speculation. We quote Upland 3 1/2 to 5 1/2 - for 4 1/2 - Orleans 3 1/2 to 4 1/2 - for 4 3/4 - Mobile 3 1/2 to 5 1/2 - for 4 3/4 - and Alabama and Tennessee 3 1/2 to 4 1/2 to 5 1/2. The stock in this port is now estimated at 941,000 Bales against 328,000 at same period last season; the stock of American is about 740,000 being an increase of 318,000 Bales. The accounts by the Liverpool Monthly Mail from India which reached here 2nd inst gave tolerably favorable accounts of the state of the Eastern Markets for British goods and yarns, though not as much so as the accounts by the previous Mail.

Some further advance took place in the Home Markets subsequent to the date of our last from the unsettled weather and consequent apprehension of a protracted harvest, but the advance has brought such increased supplies into the Markets as to remove in some measure the supposition that the stocks in the Kingdom were inadequate to the wants, and prices have been on the decline again. The question now seems to rest altogether on the result of the harvest and that depends on the weather for the next month or six weeks to come. We have no doubt that general weather from this time forward would insure abundant crops. The duty on Wheat is reduced to 18 1/2 p per bushel and is not unlikely to go to 14, though fine weather may prevent it. Wheat in bond of good quality is worth of a 45 to 70 sh, and Flour in bond would probably bring 100 to 110 sh per cwt.

Superfine is selling at 45 sh per cwt but for inferior to 41 for good and 48 for prime new. The business in Tobacco and Wool has been chiefly confined to Kentucky and done at the late advanced prices.

Yours respectfully
Brown Shipley & Co

Names:

Brown, Shipley &
Co.

Places:

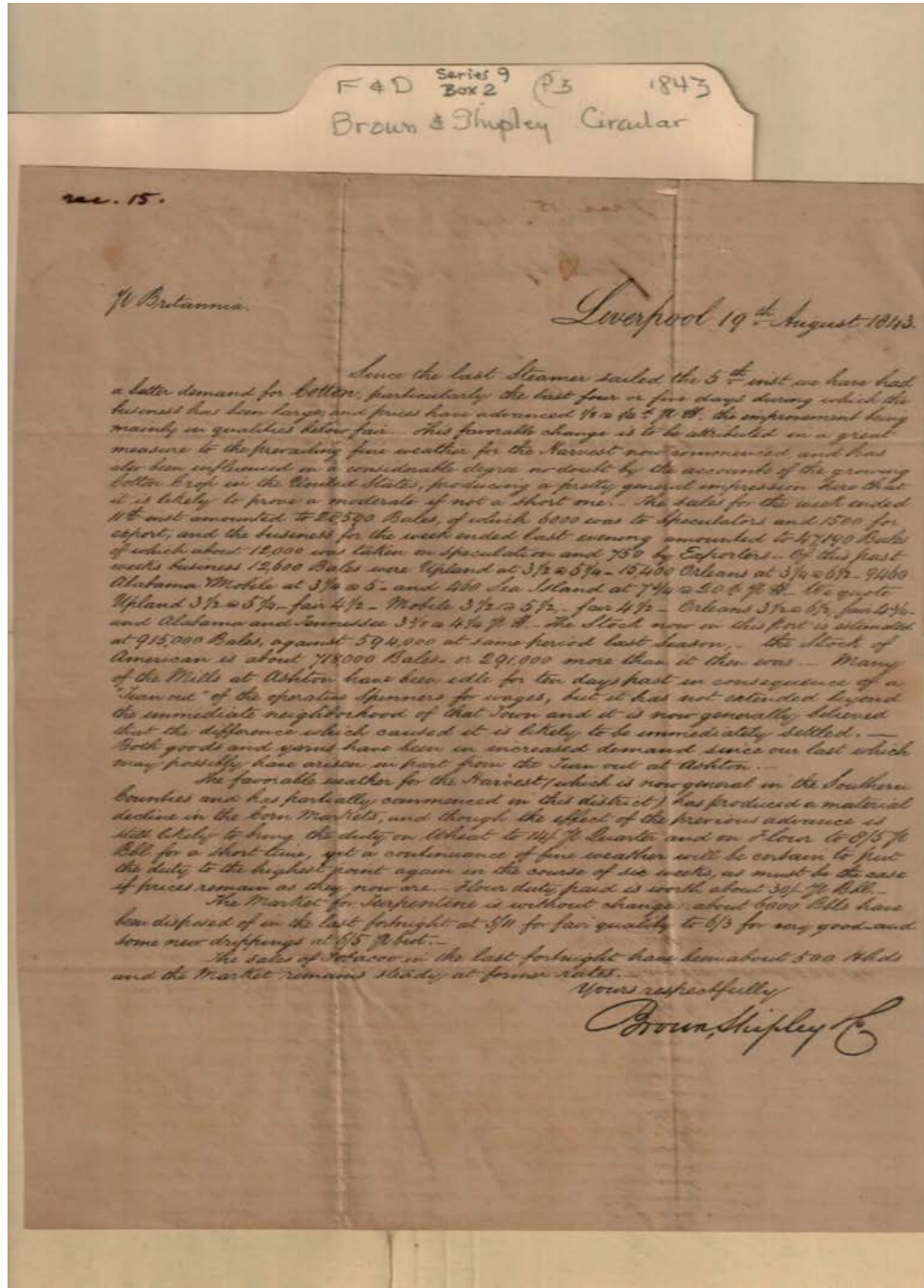
Liverpool, England

Types:

circular

Dates:

Aug 8, 1843



Names:

Brown, Shipley &
Co.

Places:

Liverpool, England

Types:

circular

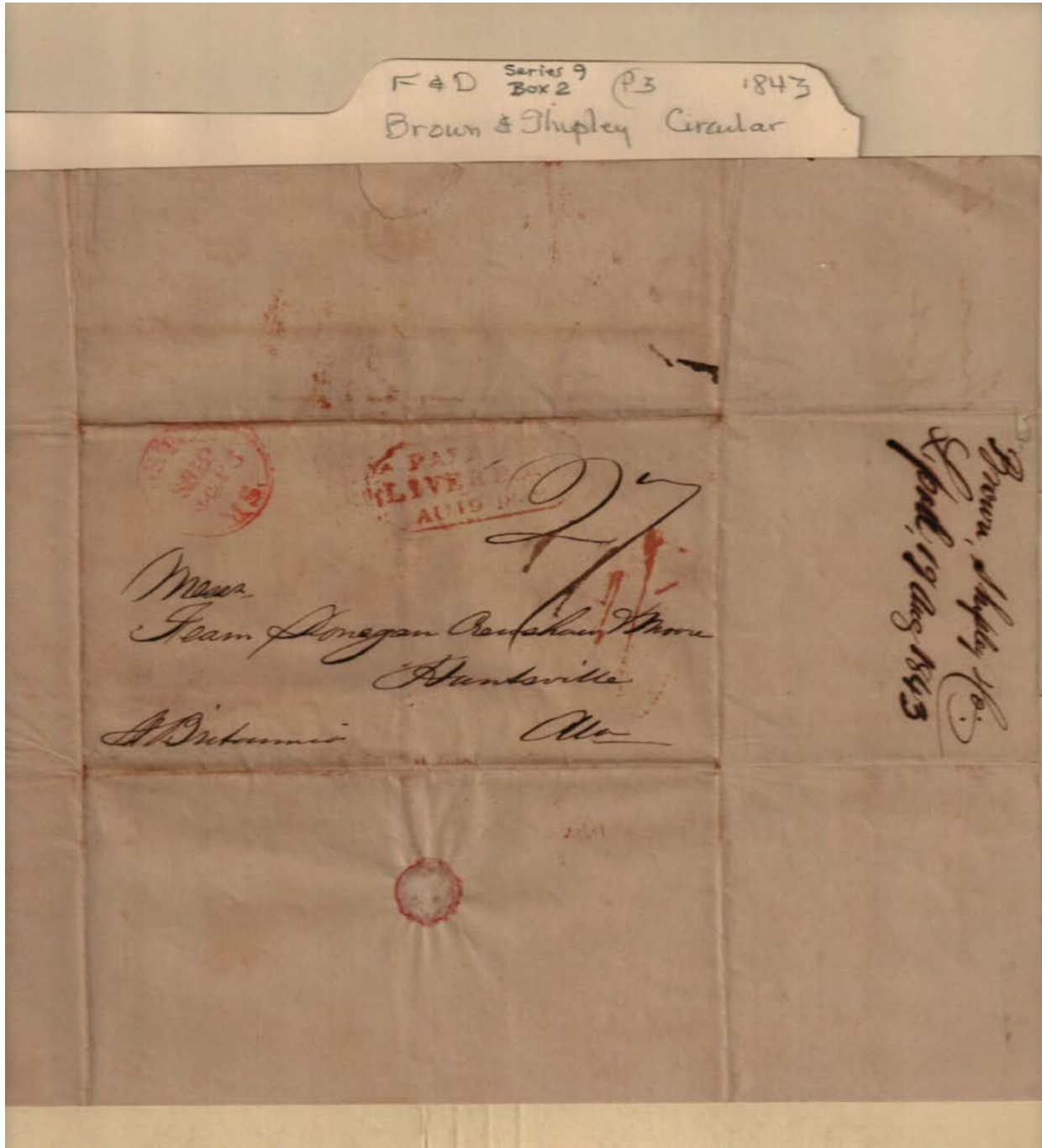
Dates:

Aug 19, 1843

Frances Cabaniss Roberts Collection: Series 9, Box 2, Folder 3

Fearn and Donegan Correspondence with Brown, Shipley & Company (Liverpool, England) - 1843

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Names:

Brown, Shipley &
Co.

Lockhart, Fearn &
Donegan

Places:

Huntsville, AL

Liverpool, England

Types:

letter

memo

Dates:

Aug 19, 1843

F & D Series 9 Box 2 P 3 1843
Brown & Shipley Circular

Liverpool 2^d Sept - 1843

Since our circular of 19th ult. by last steamer its weather has
in the most part been extremely favorable for the harvest and that question, so far as it
concerns influence trade, may be considered as satisfactorily settled. More than one half
the crops must be already well secured, and although bad weather hereafter might impair
the quality of the harvest in some of the backward districts there can no longer be reliance
in a reasonable degree of a harvest proving ample in quantity. It has a satisfactory influence
on Trade both here and in the Manufacturing districts.

The good season & for better noticed in our last circular during the succeeding
two days with some further improvement in prices, and the Market again received a fresh
impulse on the 29th ult. from the account by the Acadia steamer with more favorable
representations of the prospects for the American crop, since when the business has been
immensely extensive including large speculative operations, and at higher prices. It is
long now for the north current at the departure of the last steamer 17th ult. the
lots for the week ended 25th ult. were 48,410 Bales of which 17,900 were on speculation and
1200 for export, and for the week ended last evening the business amounted to 83,130 Bales
29,000 of it being to speculators and 2,000 for exportation. Of the last week's business
13,000 were shipped at 3 1/2 to 3 3/4 - 50,700 Orleans at 3 1/2 to 3 3/4, with some fancy lots at
3 1/2 to 3 3/4, 17,300 Mobile & Alabama at 3 1/2 to 3 3/4, and 850 Sea Island at 7 1/2 to 8 with
200 stained at 3 1/2 to 3 3/4. The greater part of the Sea Island was by auction yesterday
at full price. We now quote Orleans 3 1/2 to 3 3/4 for 4 1/4, Cottons 3 1/2 to 3 3/4 for 5 1/2,
Mobile 3 1/2 to 3 3/4 for 4 1/4, and Alabama and Tennessee 3 1/2 to 3 3/4 for 4 1/4. The
difference which caused the run-out of spinners at Ashton was, as had been expected,
speedily settled, and the improved demand for both goods and spinnings has contributed
at advanced prices equal to the rate in cotton. The import into Liverpool since the
1st January amount to 1,317,000 Bales, against 993,000 to the same period last season,
the supply from the United States is 1,252,000, being an increase of 392,000 Bales. The
stock in this port is estimated at 870,000 Bales against 574,000 last season at same period,
the stock of American is about 675,000 or 200,000 more than at the same period.

The duty on Wheat is now 14s. 7d. quarter and on Flour 8s. 6d. cwt. below
which it cannot go, but must in a few weeks advance to the highest rates again. The
Wool Market are greatly depressed and their duty paid may be rather 2 1/2 to 3 1/2 of cwt.
about 4000 lbs. Liverpool have been disposed of since our last circular at 2 1/2 to 3 1/2 of cwt.

The Tobacco Market remains firm and steady, and the sales of the past
month amounted to 890 Hhdts.

Yours respectfully
Brown Shipley & Co.

5th September

Since the last was written on Saturday evening
the day was about 3 1/2 to 3 3/4 Bales and yesterday they were estimated
having taken 3000 Bales on the two days. We are not aware of any
of the previous operations were well founded, and as holders do not
demand prices appear steady though there must always be a slight
a hind and quiet Market and - time in favor of buyers. The price
must depend greatly on the subsequent accounts of the American
crops which will be favorable for the harvest.

J. H.

Names:

Brown, Shipley &
Co.

Places:

Liverpool, England

Types:

circular

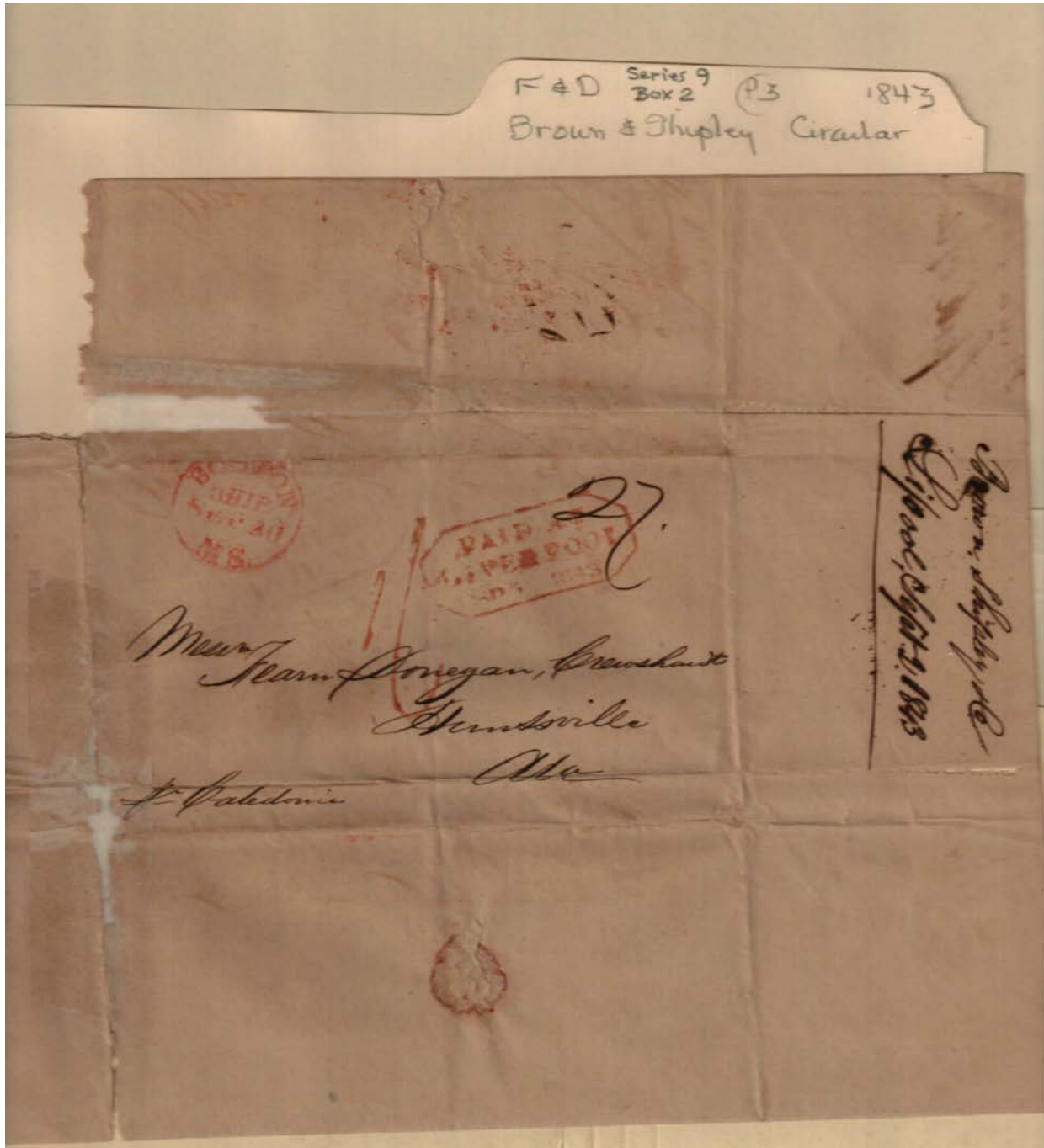
Dates:

Sept 2, 1843

Frances Cabaniss Roberts Collection: Series 9, Box 2, Folder 3

Fearn and Donegan Correspondence with Brown, Shipley & Company (Liverpool, England) - 1843

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Names:

Brown, Shipley &
Co.

Lockhart, Fearn &
Donegan

Places:

Huntsville, AL

Liverpool, England

Types:

letter

memo

Dates:

Sept 2, 1843

Series 9
Box 2 (P3) 1843
Brown & Shipley Circular

acc 19.

W. Acadia.

Liverpool 15th September 1843

Since the departure of the last Steamer 5th inst. the demand for Cotton has been and continues good with further extensive speculation of speculative, and with some further advance in price, but as the demand has been pretty freely supplied the advance amounts to barely 1/8 & 7/8th, and this does not extend to qualities above fair. Accounts from the United States a fortnight later were received 13th inst. and notwithstanding they speak of more favorable weather in some parts of the Cotton district the accounts on the whole appear to have strengthened the impressions previously entertained here of the compromising prospects for the American crop, and consequently to have increased the spirit of speculation. No later intelligence has been received from India and China, the monthly mail due two weeks ago not having yet arrived. In the mean time the state of trade for goods and yarns at Manchester continues healthy and satisfactory. The sales of Cotton for the week ended 8th inst. amounted to 39,460 Bales of which 12,000 was to Speculators and 1800 for export, and for the week ended 15th inst. the business amounted to 49,600 Bales. 20,000 of it being on speculation and 1500 for exportation. Of the last week's business 8000 were Upland at 3 3/4 = 5 3/4, 21,800 Orleans at 3 3/4 = 6 1/2, with some fancy lots at 7 = 7 1/2. 3300 Alabama & Mobile at 4 = 5 1/2, and 480 Sea Island at 8 1/2 = 20 = 24th. On Saturday the 15th inst. the sales were upwards of 8000 Bales and to day they have been 9000 = 10,000 Bales about half the business of the two days being to Speculators. We quote Upland 3 3/4 = 5 1/2, Orleans 3 3/4 = 6 1/2, fair 5 - Mobile 3 3/4 = 5 3/4, fair 4 1/2, and Alabama and Mobile 3 3/4 = 4 3/4 & 5th. The Stock in this port now amounts to about 820,000 Bales, against 500,000 at same period last season: the Stock of American is estimated at 633,000 being an increase of 234,000 Bales.

The weather has continued uninterruptedly fine and the Harvest nearly completed. The duty on Wheat is now 1 1/2th Quarter and on Flour 9/4 Pbl. and must soon be much higher. The value of our duty paid is 2 1/2 = 2 1/2th Pbl.

The only transaction which has taken place in Speculations since the 5th inst. was a sale of 1100 Bales of good sea - the 15th inst. at 4 1/2th but being 3 = 6th higher than the previous sales. The demand for Tobacco is moderate and has been loaded but without change in price.

Yours respectfully,
Brown, Shipley & Co.

Names:

Brown, Shipley &
Co.

Places:

Liverpool, England

Types:

circular

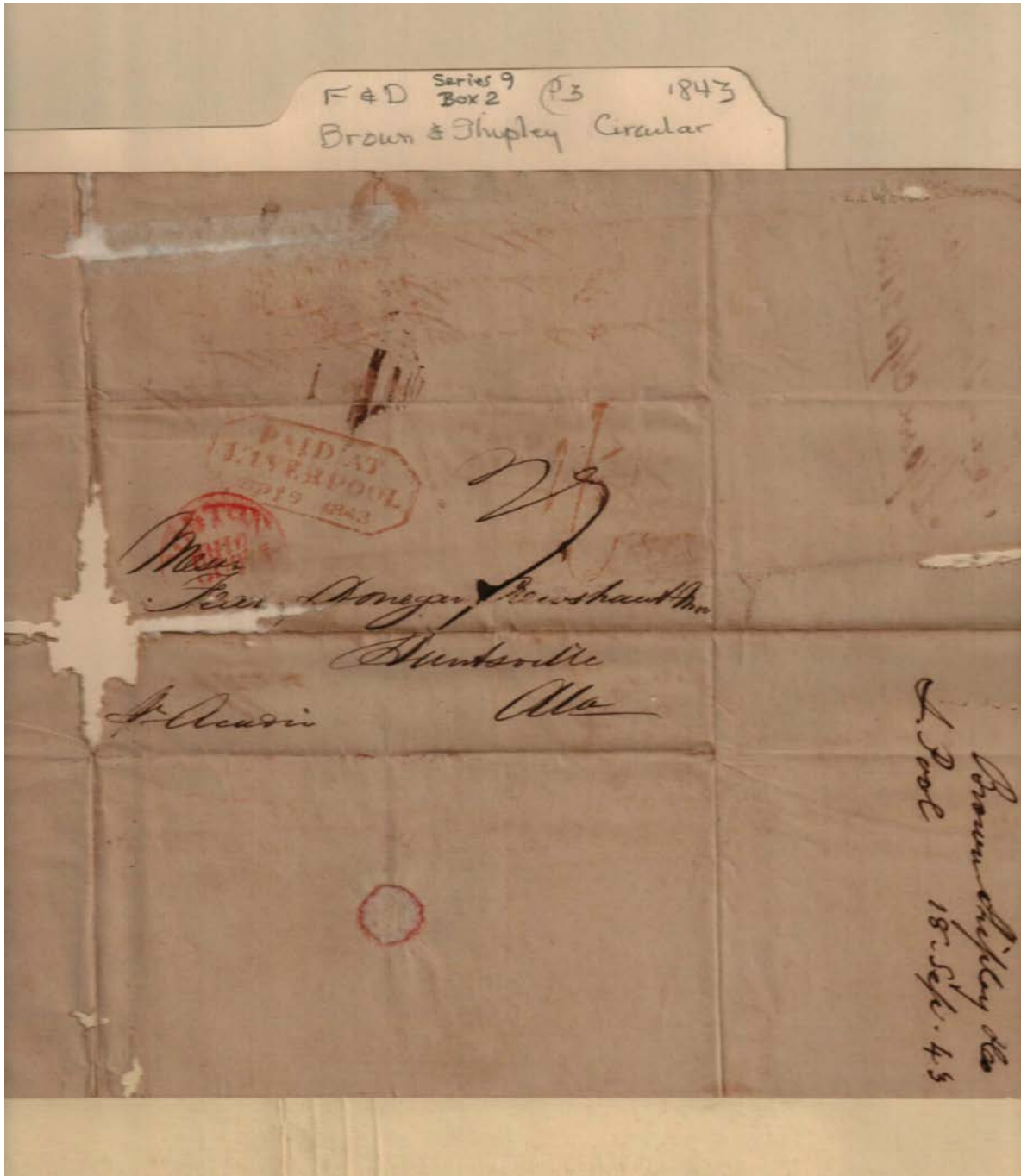
Dates:

Sept 18, 1843

Frances Cabaniss Roberts Collection: Series 9, Box 2, Folder 3

Fearn and Donegan Correspondence with Brown, Shipley & Company (Liverpool, England) - 1843

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Names:

Brown, Shipley &
Co.

Lockhart, Fearn &
Donegan

Places:

Huntsville, AL

Liverpool, England

Types:

letter

memo

Dates:

Sept 18, 1843

F & D Series 9
Box 2 P3 1843
Brown & Shipley Circular

rec. 19.

Liverpool 15th September 1843

Since the departure of the last steamer 5th inst. the demand for cotton has been and continues good, with further extensive speculation operations, and with some further advances in price, but as the demand has been pretty freely supplied the advance amounts to hardly 1/2^d 7/8^d and this does not extend to qualities above fair. Accounts from the United States in freight lately were received 13th inst. and notwithstanding that report of some favorable weather in some parts of the cotton districts the accounts in the whole appear to have strengthened the impression previously entertained here of the unpromising prospects for the American crop, and consequently to have increased the spirit of speculation. No later intelligence has been received from India and Africa, the monthly mail due two weeks ago not having yet arrived. In the mean time the state of trade for goods and yarns at Manchester continues healthy and satisfactory. The sales of cotton for the week ended 8th inst. amounted to 32,460 Bales of which 12,000 was to speculators and 19,500 for export, and for the week ended 15th inst. the business amounted to 49,600 Bales. 26,000 of it being for speculation and 16,000 for exportation. Of the last week's business 8,000 was Upland at 3 1/2^d 5 1/4^d, 2,800 Orleans at 3 3/4^d 5 1/2^d, with some fancy L.S. at 7 1/2^d 7 3/4^d, 8,200 Alabama 7 1/2^d 7 3/4^d, at 4 1/2^d 5 1/4^d, and 4,800 Sea Island at 8 1/2^d 20 1/2^d 7 1/2^d. On Saturday the 16th inst. the sales were 9,000 of 8,000 Bales and to day they have been 9,000 or 10,000 Bales about half the business of the two days being to speculators. The quality Upland 3 3/4^d 5 1/4^d for 17 1/2^d, Orleans 3 3/4^d 5 1/4^d for 5 1/2^d, 3 3/4^d 5 1/4^d for 4 1/2^d, and Alabama and Tennessee 3 3/4^d 5 1/4^d 7 1/2^d. The stock in this port now amounts to about 850,000 Bales, against 500,000 at same period last season. The stock of American is estimated at 63,300 being an increase of 234,000 Bales.

The weather has continued uninterruptedly fine and the harvest nearly completed. The duty on wheat is now 1/4^d 1/2^d Quarter and on Flour 1/4^d 1/2^d 1/2^d, and must soon be much higher. The value of Flour duty paid is 2 1/2^d 2 3/4^d 1/2^d.

The only transaction which has taken place in Liverpool since the 5th inst. was a sale of 1000 Bales of good new on the 16th inst. at 6 1/4^d but being 3 1/2^d higher than the previous sales. The demand for Tobacco is moderate and business limited but without change in price.

Yours respectfully,
Brown, Shipley & Co.

22nd September.

Since the date of the above circular the demand for cotton has been much less extensive and there is still a fair business has been going forward in the port of Liverpool with some speculation and at steady prices. Sellers have continued to meet the demand freely without making concessions though the term must be rather in favor of buyers. The sales for the week ended this evening amounted to 40,000 Bales, of which nearly one half was taken in the two first days before the sailing of the last steamer. Of these sales 7,100 are Upland at 4 1/2^d 5 1/4^d, 19,450 Orleans at 4 1/2^d 5 1/4^d - 5,500 Alabama 7 1/2^d 7 3/4^d at 3 3/4^d 5 1/4^d and 5 1/4^d Sea Island at 9 1/2^d 20 1/2^d 7 1/2^d. About 19,000 were taken by speculators, 10,000 of it the two first days. - 10,000 Bales new Tennessee have been sold at 7 1/2^d but no change in other articles.

B.S.

Names:

Brown, Shipley &
Co.

Places:

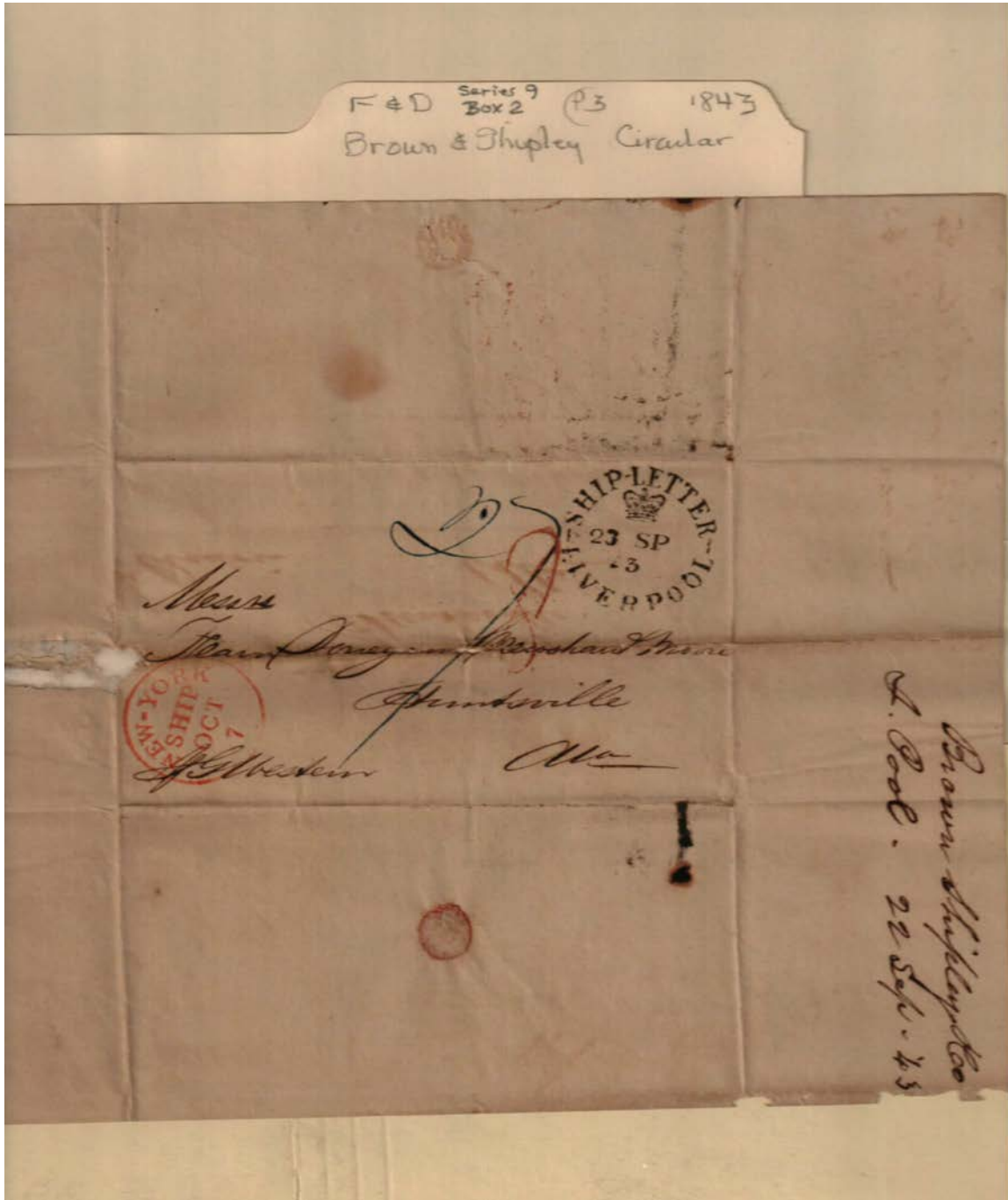
Liverpool, England

Types:

circular

Dates:

Sept 18, 1843



Names:

Brown, Shipley &
Co.

Lockhart, Fearn &
Donegan

Places:

Huntsville, AL

Liverpool, England

Types:

letter

memo

Dates:

Sept 22, 1843

F 4 D Series 9 Box 2 P 3 1843
Brown & Shipley Circular

W. Selborne.

Liverpool 4th October 1843.

With reference to our last circular of 22nd Ult. we have now to advise a further advance of fully 7⁵/₈ in better. The Market though quite steady was very quiet up to the 30th ult. the sales only averaging about 4000 Bales per day with little or nothing in speculation, but since the arrival of the Britannia Steamer on the morning of the 30th with letters a fortnight later from the United States we have had a brisk revival of demand and an extensive business both to consumers and speculators, producing the further advance above mentioned. The accounts by this steamer have strengthened the previous impressions as to the probability of a more copiously a very short supply, to which the further considerable rise in prices in the American ports gives increased confidence. We are still without advice from India and China, a recent overland Mail with two months later dates being now about due. The Manchester Market for both goods and fibres continues in a healthy and satisfactory state, the former trade having materially improved during the past month. The sales of cotton for the week ended 29th ult. amounted to 24290 Bales of which 3430 were Upland at 4²/₈ & 5⁷/₈ - 11500 Orleans at 4²/₈ & 5⁷/₈ with some small fancy lots as high as 7⁵/₈ - 5000 Alabama Mobile at 3⁷/₈ & 5⁷/₈ and 300 Sea Island at 10²/₈ & 15²/₈ fl lb. - About 2400 Bales of it were taken on speculation and 700 for export. On Saturday the 30th Ult. the business was about 8000 Bales, on Monday the 31st ult. it was completed at about 20000 Bales, and yesterday about 12000 were sold, speculators having taken about 20000 Bales in the three days. - We now quote Upland 4²/₈ & 5⁷/₈ - fair 5 - Orleans 4²/₈ & 5⁷/₈ and 7 - fair 5⁷/₈ - Mobile 4²/₈ & 5⁷/₈ - fair 5 - and Tennessee and Alabama 3⁷/₈ & 5⁷/₈ fl lb. The stock on this port is estimated at 795,000 Bales, against 573,000 at same period last season; the stock of American is about 593,000 Bales.

The duty on Wheat is now 18¹/₂ fl Quarter and on Flour 10¹/₂ fl Bbl. with a probability of its shortly reaching the highest point of 20¹/₂ on the one and 12¹/₂ on the other. The value of Flour duty paid is 30¹/₂ & 34¹/₂ fl Bbl. demand limited. - Its value in bond must be considered nominal, thus our sellers at 5¹/₂ & 54¹/₂ fl Bbl. but no buyers - and it is doubtful whether 20¹/₂ could be obtained for any quantity.

Tobacco remains steady, the last sales having been at 7¹/₂ & 7³/₈ fl per box for good new. - The demand for Tobacco continues moderate at steady prices. - The sales for the past month were 870 bbls. - nearly all Kentucky and in nearly equal quantities of Leaf and Stem. &c.

Yours respectfully
Brown Shipley & Co.

Names:

Brown, Shipley &
Co.

Places:

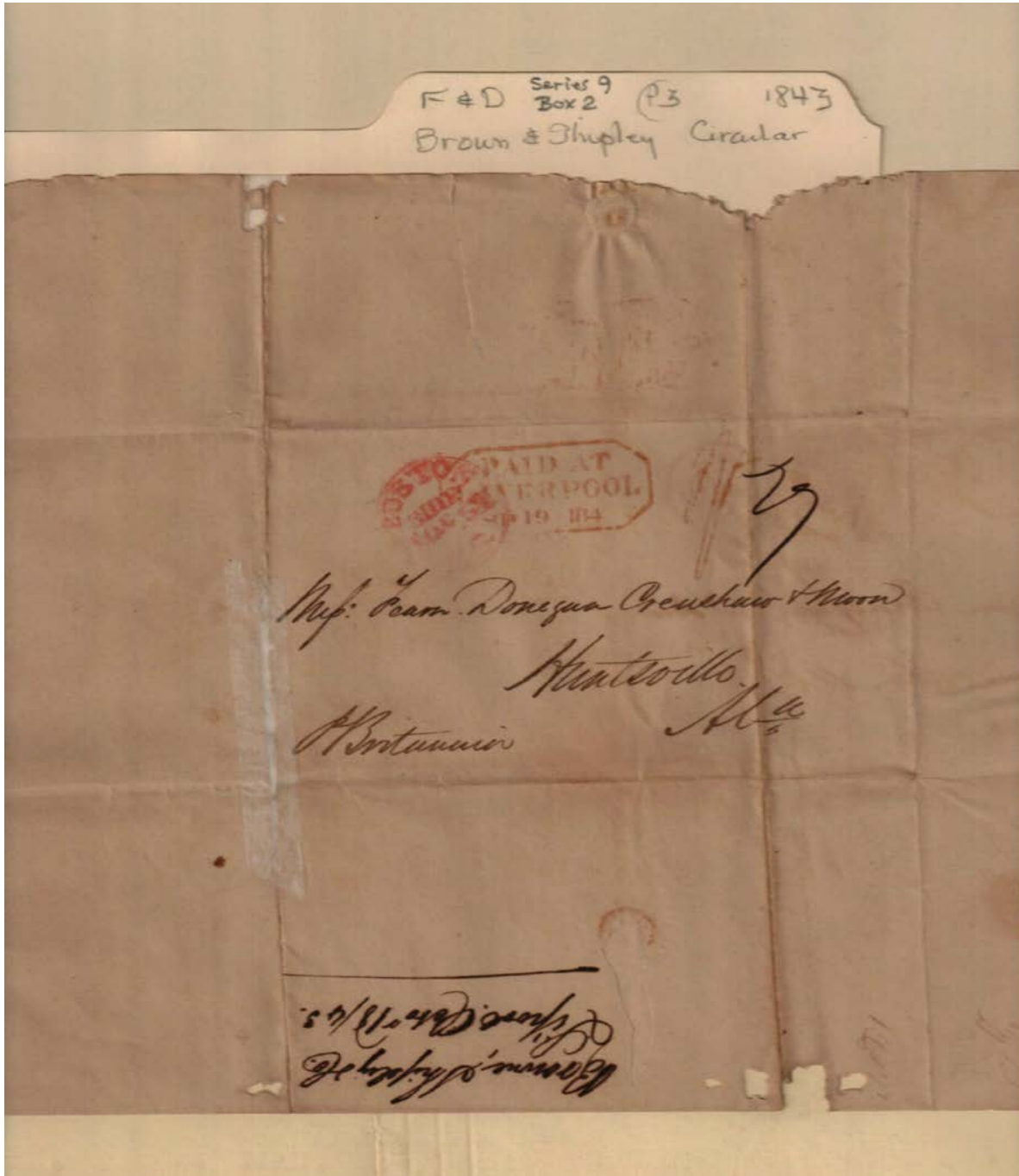
Liverpool, England

Types:

circular

Dates:

Oct 4, 1843



Names:

Brown, Shipley &
Co.

Lockhart, Fearn &
Donegan

Places:

Huntsville, AL

Liverpool, England

Types:

letter

memo

Dates:

Oct 18, 1843

Series 9
Box 2 (P3) 1843
Brown & Shipley Circular

Liverpool 18th October 1843

Dear Sir,

Large as the operations in our Cotton Market have lately been we have, since our last Circular of the 4th Inst, had a week of much more extensive business during which prices further advanced $1/4$ to $3/8$ $1/2$. This rise was also derived from the accounts of the ratification of the Treaty with America and the satisfactory arrangements concluded with the Chinese Authorities for the Tariff of duties and the future regulation of the trade, which advices were received the 8th Inst. — The day with both on the part of consumers and speculators continued very active up to the 15th Inst, but suddenly subsided and yesterday only about 1500 Bales were sold. This was distributed in part to a pretty generous disposition to wait the accounts by the Boston Steamer of 1st Inst, then fast day and accounts looked for, and partly, and more probably, to some check at Manchester to the entire trade in goods and yarns caused by the further advance demanded the last ten days, in accordance with this last rise in the raw material our Market yesterday consequently assumed a tamer tone and the limited business was at rather lower prices. — The expected Boston Steamer arrived last night and her account of the coming crop being deemed more favorable and the arrival estimates of its probable quantity somewhat larger than before, have dampened the Market very sensibly today, and though the sales have been 5000 Bales, with 1000 on speculation, prices have declined $1/4$ to $3/8$ from the highest point of last week, so that the present rates are barely $1/8$ to $1/4$ better than at the departure of the last Steamer, and the tone of the Market less spirited. — The sales for the week ended 6th Inst were 74,000 Bales, 30,000 of it being to speculators and 15,000 for export; and for the week ended 13th Inst, the business amounted to 415,000 Bales, of which 38,000 changed hands on speculation but none was taken by exporters. — By this last week's business 14,450 were Upland at $4 1/4$ to $5 1/4$, 29,800 Orleans at $4 1/4$ to $6 1/4$, 17,500 Alabama at $4 1/4$ to $5 1/4$ and 10,500 Sea Island at $10 1/4$ to $20 1/2$ $1/8$. — On Saturday the 14th and Monday the 16th the business was about 7000 Bales each, half to speculators, and yesterday and to day's transactions have together only reached about 6,000 Bales as before stated. We quote Upland $4 1/4$ to $5 1/4$ Orleans $4 1/4$ to $5 1/4$ Alabama $4 1/4$ to $5 1/4$ Sea Island $10 1/4$ to $20 1/2$ $1/8$. — The stock in this port is now estimated at 250,000 Bales against 500,000 at the same time last season; the stock of American is about 500,000 or 200,000 Bales more than at that time.

The duty on Wheat is now $10 1/2$ $1/8$ per bushel and on Flour $1 1/2$ $1/8$ per bushel. — No change has taken place in duty since then. The Flour in demand is in some demand at $1 1/2$ $1/8$ per bushel and held at higher rates. Speculation is dull again and of some large parcels of the last few days only 300 Bales have been sold of fair quality at $4 1/2$ to $5 1/2$ $1/8$. — The Cotton Market is for some time a quiet demand.

Yours respectfully,
Brown, Shipley & Co.

Names:

Brown, Shipley &
Co.

Places:

Liverpool, England

Types:

circular

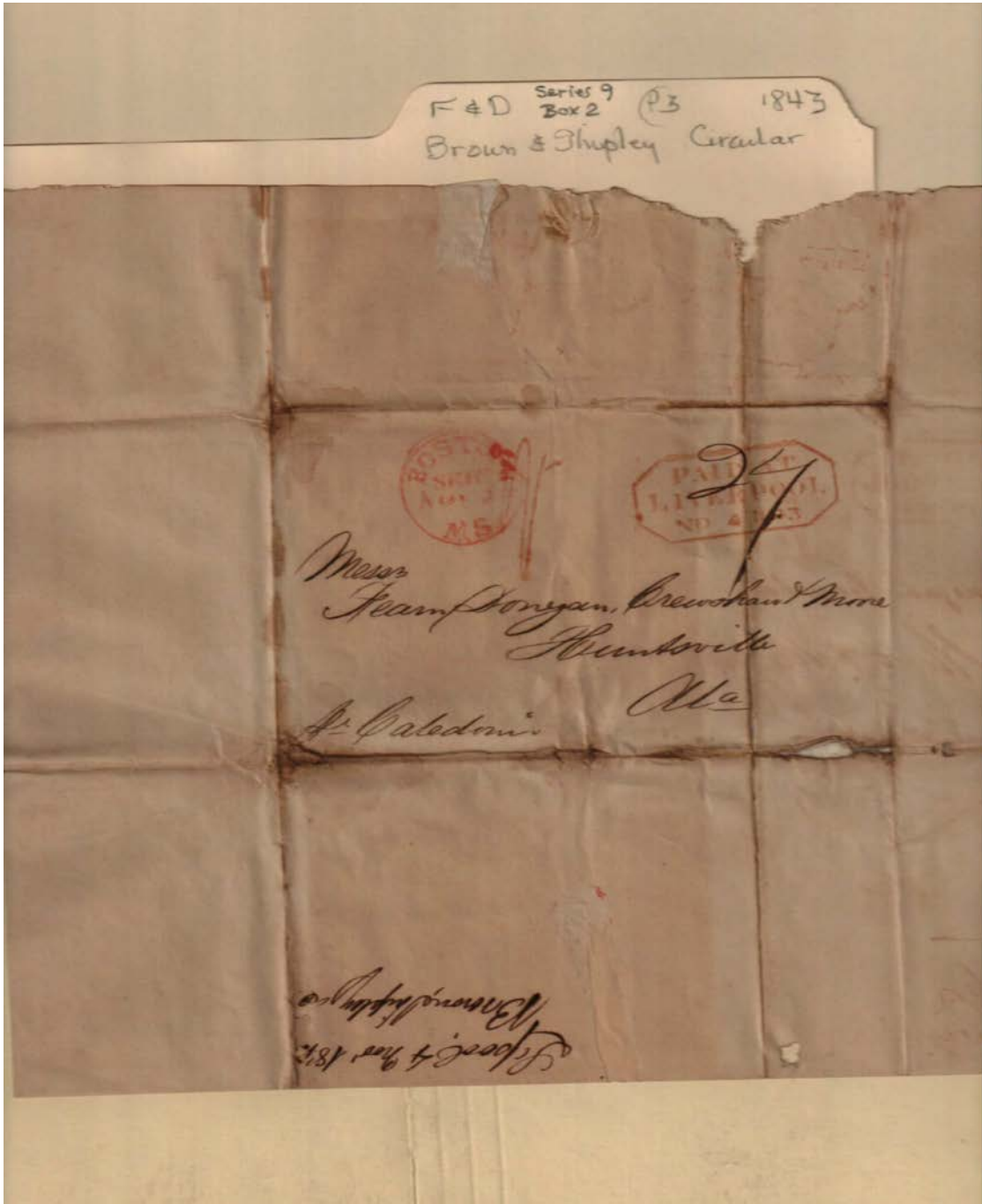
Dates:

Oct 18, 1843

Frances Cabaniss Roberts Collection: Series 9, Box 2, Folder 3

Fearn and Donegan Correspondence with Brown, Shipley & Company (Liverpool, England) - 1843

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Names:

Brown, Shipley &
Co.

Lockhart, Fearn &
Donegan

Places:

Huntsville, AL

Liverpool, England

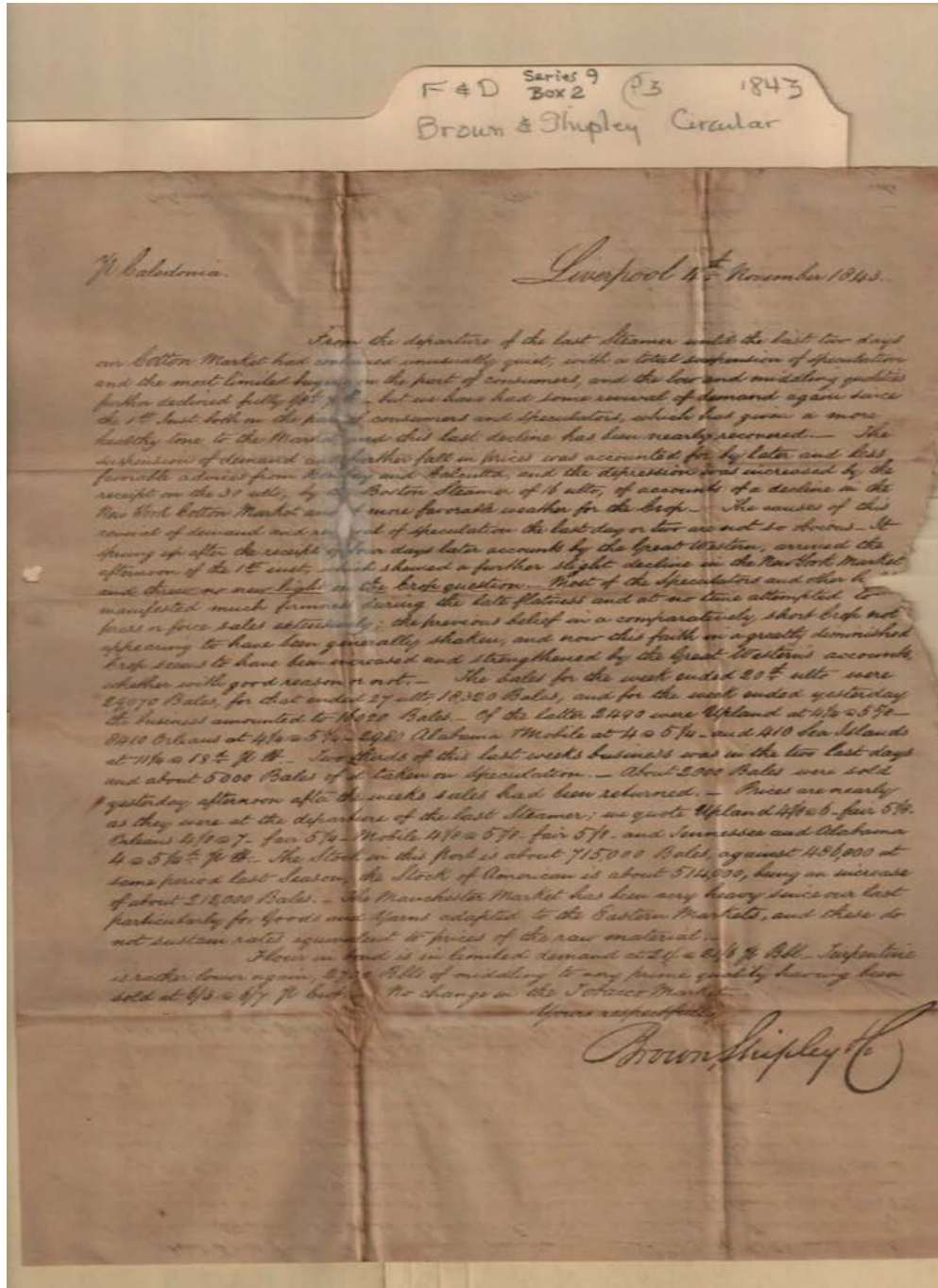
Types:

letter

memo

Dates:

Nov 4, 1843



Names:

Brown, Shipley &
Co.

Places:

Liverpool, England

Types:

circular

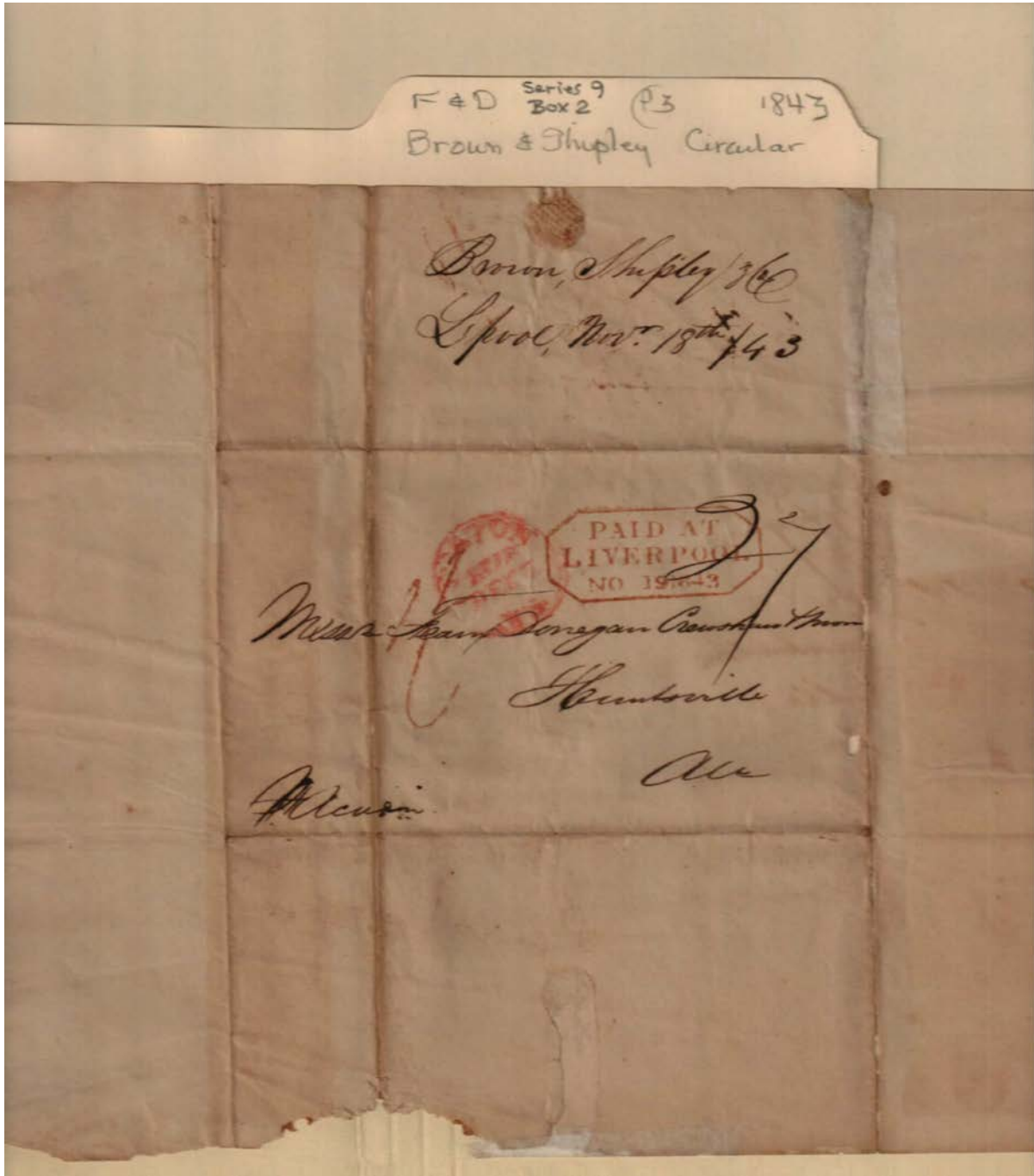
Dates:

Nov 4, 1843

Frances Cabaniss Roberts Collection: Series 9, Box 2, Folder 3

Fearn and Donegan Correspondence with Brown, Shipley & Company (Liverpool, England) - 1843

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Names:

Brown, Shipley &
Co.

Lockhart, Fearn &
Donegan

Places:

Huntsville, AL

Liverpool, England

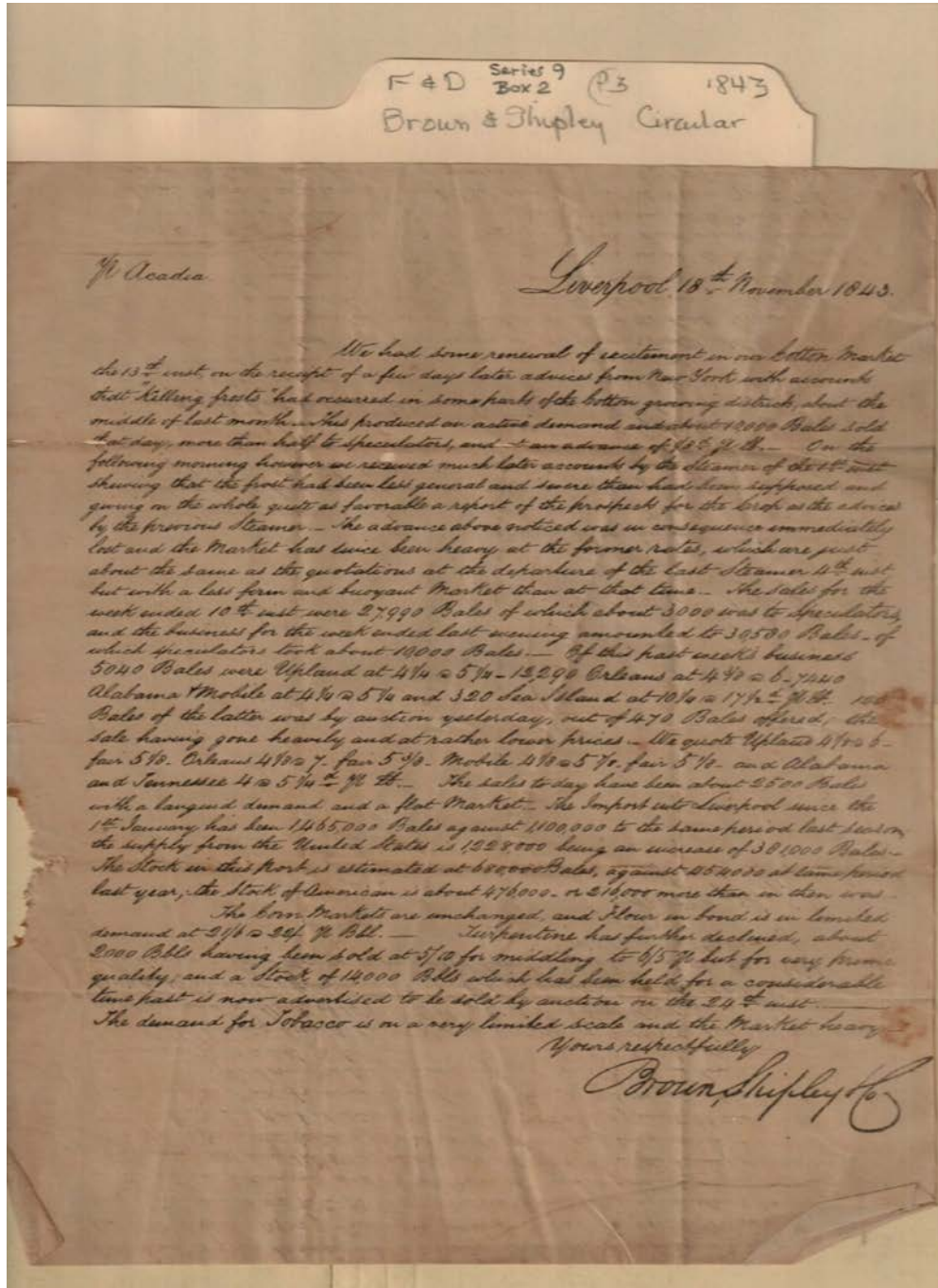
Types:

letter

memo

Dates:

Nov 18, 1843



Names:

Brown, Shipley &
Co.

Places:

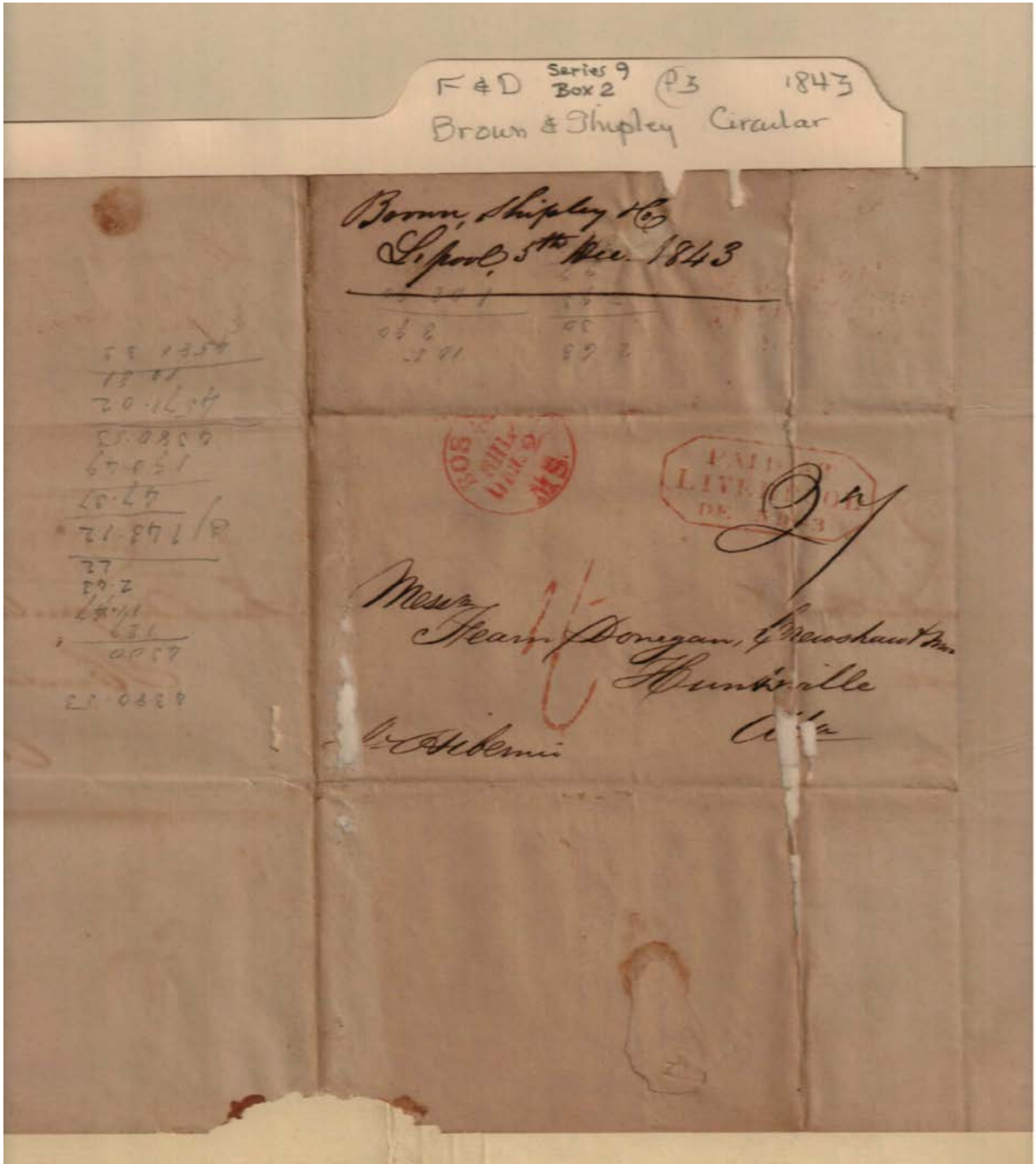
Liverpool, England

Types:

circular

Dates:

Nov 18, 1843



Names:

Brown, Shipley & Co.

Lockhart, Fearn & Donegan

Places:

Huntsville, AL

Liverpool, England

Types:

letter

memo

Dates:

Dec 5, 1843

Liverpool 5th December 1843.

N. M. M. M.

A good business has been done in our Cotton Market since the departure of the last steamer and the ordinary to fair qualities are considered to be 4th 7/8th higher - The Market however has become quiet since the arrival on the 30th of the Boston Steamer of the 15th of last month and speculative operations almost suspended, though we are not aware that those advances have at all changed the opinions previously entertained here of a greatly diminished & very uneasy reticulating with confidence in its proving at least half a million of Bales less than the last) and consequently the Market remains firm and prices steady - Although trade at Manchester is satisfactory considering the season of the year the value of goods and yarn has not kept pace with the rise in Cotton, and in the last two days the Manufacturing operations in the extensive districts of Ashton have been suspended by the strike of the Weavers for advanced wages, the termination of which strike is as present quite uncertain - The sales of Cotton for the week ended 31st ult amounted to 31,530 Bales, of which 11,800 was by speculation, and for the week ended 1st inst the business was 40,380 Bales of which 14,300 was on speculation - Of this last week's business 5380 were England at 4 1/4 to 5 1/2 - with 16 at 5 1/2 - 12,870 Orleans at 4 1/2 to 5 1/4 - 10,000 Alabama & Mobile at 4 1/2 to 5 1/4 and 100 Sea Island at 11 1/2 to 15 1/2 1/8 - The sales on Saturday the 3rd inst were 3500 Bales and about the same quantity yesterday, and only about 600 Bales taken on speculation on the two days - The Export of Cotton into Liverpool from the 1st of the year to the 1st inst was 1,400,000 Bales against 1,133,000 in the first eleven months of last season - the supply from the United States was 1,237,000 - being an increase of 37,000 Bales - The Stock in this port 1st inst was 65,000 Bales against 40,500 at same period last season, the Stock of American was about 45,000 being an increase of 23,000 Bales - We quote England 14 1/2 to 15 1/2 - Orleans 4 1/2 to 5 1/2 - fair 5 1/2 - Mobile 4 1/2 to 5 1/4 - fair 5 1/4 - and Alabama and Tennessee 4 1/2 to 5 1/4 1/8 - Banded Flour is in moderate demand at 2 1/2 to 2 1/4 - whole duty paid flour is still at about 30 1/2 to 31 1/2 -

Near 50000 Bales of Speculations have been disposed of since our last at 4 1/2 for superior to 4 1/4 for the good, the chief sales at 4 1/2 for old of fair quality - The sales of tobacco during the past month did not reach 300 Hhd, and the demand is now very limited -

Yours respectfully,
 Brown, Shipley & Co

Brown & Shipley Circular
 F & D Series 9
 Box 2
 1843

Names:
 Brown, Shipley &
 Co.

Places:
 Liverpool, England

Types:
 circular

Dates:
 Dec 5, 1843

F 4 D Series 9 Box 2 P 3 1843
 Brown & Shipley Circular

Liverpool 30th December 1843.

My Britannia

In a considerable part of this month our Cotton Market was dull and heavy and at the middle of it had declined 10th 1/2 to 11th but this depression has been more than recovered the price being now 19th 1/2 to 20th lower than at the departure of the last steamer 5th of Dec. but was below four which are 10th higher than at that time. The sales for the week ended 23rd 1843 were 43,380 Bales, 12,000 of it on speculation, and the largest part of the business was done towards the close of the week. This morning the annual return of the stock on this point was given as usual and proving about 38000 Bales larger than the previous estimates, would probably have stamped the market, but at the same moment we received the accounts by the Boston Steamer of the 18th and though still giving the most conflicting estimates of the extent of the crop, show such a preponderance in prices on all the American fleets, above the rates here, as to strengthen the faith in the reduced estimates, and consequently the sales to day have been 12000 Bales, about half of it on speculation, at rather higher rates than before, establishing the advance above stated. The business for four weeks has been as follows viz for the week ended 2nd 22,710 Bales (2000 on speculation) for the week ended 9th 32,200 Bales (2000 on speculation) for the week ended 16th 32,200 Bales (3500 on speculation) and for the week ended last evening 41,380 Bales, 12000 of it being on speculation. Of this last week's business 7,820 were ^{upland} at 5 1/2 to 5 3/4, 21,570 Cotton at 4 1/2 to 5 1/2 with some small lots at 5 1/2 and 7, 2000 Alabama Mobile at 4 1/2 to 5 1/2 and 110 Sea Islands at 11 to 12 with 50 Steamers at 3 1/2 to 4 1/2 to 5. The import of the new crop of American Cotton has hitherto been remarkably small, not perhaps exceeding 2000 Bales, while last season about 112,000 had arrived before the close of the year. The present year contrasted with that of the two preceding years and showing the stock remaining at the close of each. From this (after allowing for 1000 Bales destined by sea) it appears that 150,000 Bales have been taken from the fleets for consumption during the year now closing, being 100,000 more than the previous year. The consumers are understood to hold a larger stock than last year, the increase being variously estimated at 20,000 to 30,000 Bales. Unassuming the excess to be 30,000 it shows a greatly increased consumption, though not we think equal to previous expectation. The stock in all the fleets is, it will be seen, 783,932 Bales of which 423,119 is American, being an increase of 22,198 Bales in the former and 199,878 in the latter over those of the end of last year.

The turn out of increases at Bolton and the neighborhood, important in our last journal of that date and the state of trade in the manufacturing districts is in a healthy and satisfactory state, with moderate stocks of both Manufactured goods and raw. It must be remembered that the extraordinary low prices of the greater part of the year have had an important agency in stimulating the consumption and that it remains to be seen whether such will continue to be found for this increased production, particularly in the Eastern Provinces on the scale of the September of the last six months with prices 25th to 30th higher than the middle of the year. The question however of permanent interest at this time and on which the future course of our Market mainly depends is the extent of the high of the American States respecting which the estimates vary so widely; our impression is that the Majority in that country are expecting it to prove under 18,000,000 Bales. We give quotations at foot.

The duty on Wheat remains at its maximum rate of 10 1/2 per Barrel, and on Flour 12 1/2 per Barrel, and as the last weekly average price of Wheat was 5 1/2 there are not of course any symptoms at present of a lower duty. Flour duty paid is still at 2 1/2 to 3 1/2 per Barrel and in bond its quotations are 2 1/2 to 3 1/2 which rates are occasionally raised for small parcels for exportation or consumption of the stock on hand at present being limited and on few hands.

The last rate of transportation was set by a 1/2 per cent for four and good quality. The stock in this fleet is about 3,000 Bales. The demand for Bales has been limited during this month and the market heavy without any decided change in prices. The stock in Liverpool is 15,300 Bales being an increase of near 5000 on that at the end of the previous year.

Yours respectfully,
 Brown, Shipley & Co

Cotton Upland 1/2 to 5 1/2	Cotton Sea Island 7 1/2 to 9 1/2	Tobacco Virginia leaf 1/2 to 3 1/2 to 5 1/2
do Sea 5 1/2	do Java 11 to 12 1/2	do Sumatra 3 1/2 to 5 1/2
Coffee 2 1/2 to 7	Flour duty paid 1/2 to 3/4	do Bombay 2 1/2 to 4 1/2
do Sea 5 1/2 to 5 3/4	do in bond 1/2 to 3/4	do Penang 2 1/2 to 4 1/2
Mobile 4 1/2 to 6	Insurrection duty paid 1/2 to 3/4	do Java 2 1/2 to 4 1/2
do Sea 5 1/2	Insurrection duty paid 1/2 to 3/4	do Penang 2 1/2 to 4 1/2
Sumatra 2 1/2 to 3 1/2	Sea 1/2 to 3/4	do Java 2 1/2 to 4 1/2
Alabama 3		do Penang 2 1/2 to 4 1/2

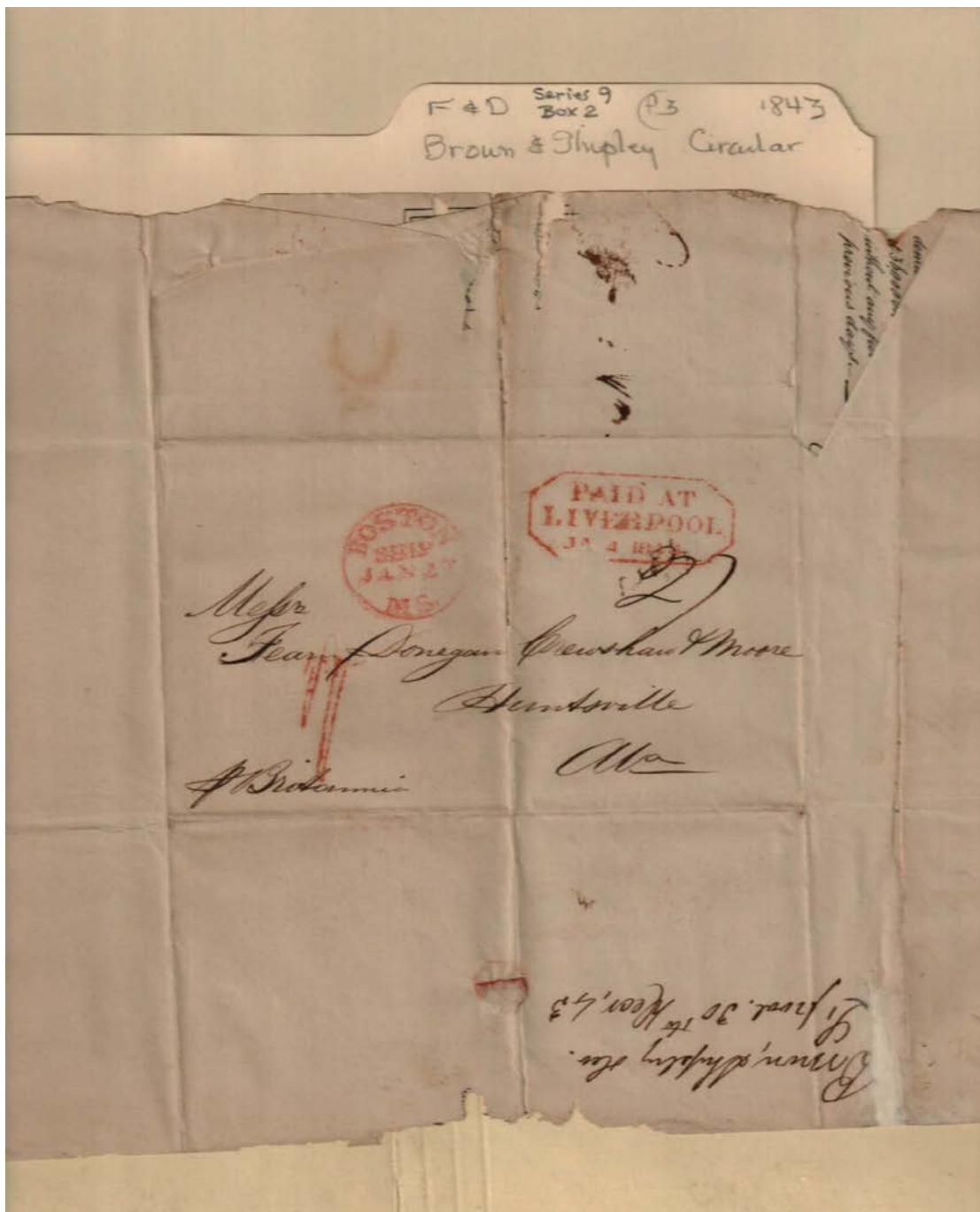
See prospectus on the other side

Names:
 Brown, Shipley & Co.

Places:
 Liverpool, England

Types:
 circular

Dates:
 Dec 30, 1843



Names:

Brown, Shipley &
Co.

Lockhart, Fearn &
Donegan

Places:

Huntsville, AL

Liverpool, England

Types:

letter

memo

Dates:

Dec 30, 1843

Frances Cabaniss Roberts Collection: Series 9, Box 2, Folder 3

Fearn and Donegan Correspondence with Brown, Shipley & Company (Liverpool, England) - 1843

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Frances Cabaniss Roberts Collection

Preferred Citation: Frances Cabaniss Roberts Collection, Archives and Special Collections, M. Louis Salmon Library, University of Alabama in Huntsville, Huntsville, AL.

Collection Scope and Content: The Collection of 114 Linear ft. includes a total of 156 Archival Boxes. The Frances Cabaniss Roberts collection covers the historical records of the Cabaniss Roberts family. This collection contains extensive correspondence records of the Cabaniss Roberts family circa 1830 to 1930.

Archives/Special Collections Access Restrictions: None

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