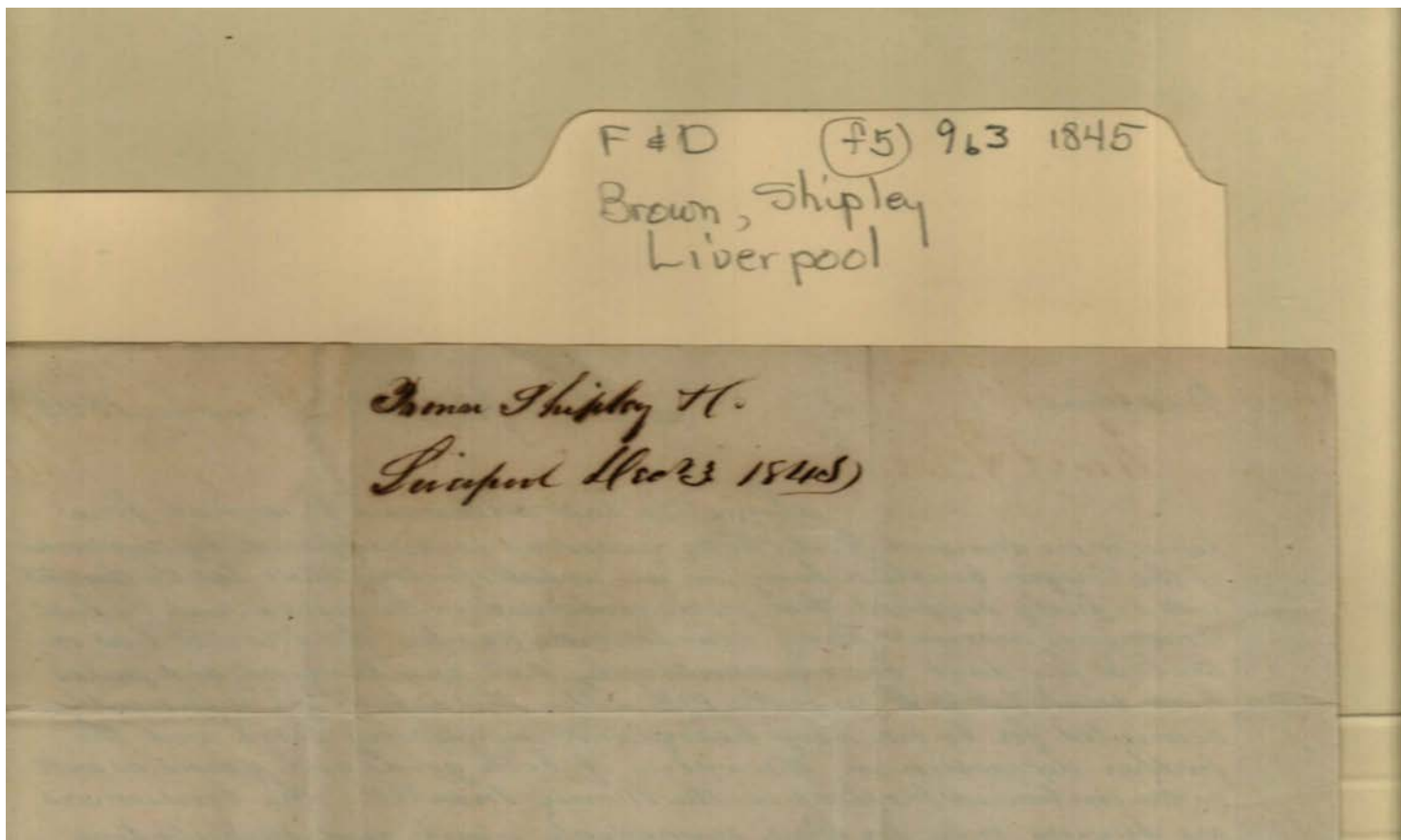


Frances Cabaniss Roberts Collection: Series 9, Box 3, Folder 5

Fearn and Donegan Correspondence with Brown, Shipley & Company (Liverpool, England), 1845

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Names:

Brown, Shipley &
Co.

Places:

Liverpool, England

Types:

letter

Dates:

Dec 3, 1845

F#D (75) 963 1845
Brown, Shipley
Liverpool

W. Adams -
Liverpool 2nd December 1845

Since the last steamer left we had for a time more demand for cotton caused as was supposed by rumours of the Oregon question being in an unsatisfactory state, but the demand was so freely supplied that prices continued on the decline, and the last American accounts being deemed more pacific the Market has in the last few days become excessively dull and languid, and prices have sunk $\frac{1}{2}$ ¢ since the 19th ult. This is perhaps sufficiently accounted for by our very heavy and increasing stock and the further depression in the value of both goods and yarns as well as the continued pressure in the Money Market. The consumers are buying only for their immediate wants and speculative operations quite suspended, in fact the trade appears in a state of greater gloom than for a long time past. - The sales for the week ended 21st ult were 155,410 Bales and for that ended 28th ult they were 37,870 Bales, while for the last four days to this evening they are estimated at 12,000 Bales. We quote - Island 3 $\frac{1}{2}$ ¢ a 4 $\frac{1}{2}$ ¢ - fair 4 $\frac{1}{2}$ ¢. Orleans 3 $\frac{1}{4}$ ¢ a 5 $\frac{1}{4}$ ¢ - fair 4 $\frac{1}{2}$ ¢. Mobile 3 $\frac{1}{4}$ ¢ a 5 $\frac{1}{4}$ ¢ - fair 4 $\frac{1}{4}$ ¢. Alabama and Tennessee 3 $\frac{1}{8}$ ¢ a 4 $\frac{1}{2}$ ¢. and Sea Island 10 a 18 $\frac{1}{2}$ ¢. The stock in this port is about 920,000 Bales against 780,000 at same period last season; the stock of American is estimated at 674,000 being an increase of 140,000 Bales.

Our Cotton Market has sustained a decided decline and Flour in bond is quoted 20 $\frac{1}{2}$ ¢ a 20 $\frac{1}{4}$ ¢. W. Bbl. nearly nominal, as Western Bond has been offering at the latter price the last two days without finding buyers for any quantity. Flour in bond 25 $\frac{1}{2}$ ¢ a 26 $\frac{1}{2}$ ¢. W. Bbl. - Indian Corn in bond dull at 34 $\frac{1}{2}$ ¢ a 35 $\frac{1}{2}$ ¢. W. Quarter of 40 lb. fine 30 $\frac{1}{2}$ ¢ a 31 $\frac{1}{2}$ ¢. - American Wheat in bond 7 $\frac{1}{2}$ ¢ a 7 $\frac{3}{4}$ ¢. 70 lb. - free 8 $\frac{1}{2}$ ¢ a 9 $\frac{1}{2}$ ¢. - Free Canada Flour 34 $\frac{1}{2}$ ¢ a 35 $\frac{1}{2}$ ¢. - dull. - This indicates strongly an increasing conviction that the deficiency in the crops has been greatly exaggerated. - The duty on wheat remains at 14 $\frac{1}{2}$ ¢. W. Quarter and in Flour 8 $\frac{1}{2}$ ¢. W. Bbl. and the last averages indicate the probability of a higher instead of a lower duty. - On Indian Corn the duty is 4 $\frac{1}{2}$ ¢. W. Quarter.

There has been a further advance in Scapelite and ten days ago considerable sales were made at 13 $\frac{1}{4}$ ¢ to 13 $\frac{1}{8}$ ¢ but but there has been a reaction since and yesterday sales were made at 11 $\frac{1}{4}$ ¢ a 11 $\frac{1}{8}$ ¢. and one parcel, the last, at 10 $\frac{1}{4}$ ¢ but. Rosin 4 $\frac{1}{2}$ ¢ a 4 $\frac{1}{4}$ ¢ but for common quality.

Yours respectfully
Brown Shipley & Co

Names:

Brown, Shipley &
Co.

cotton market

Places:

Liverpool, England

Types:

correspondence

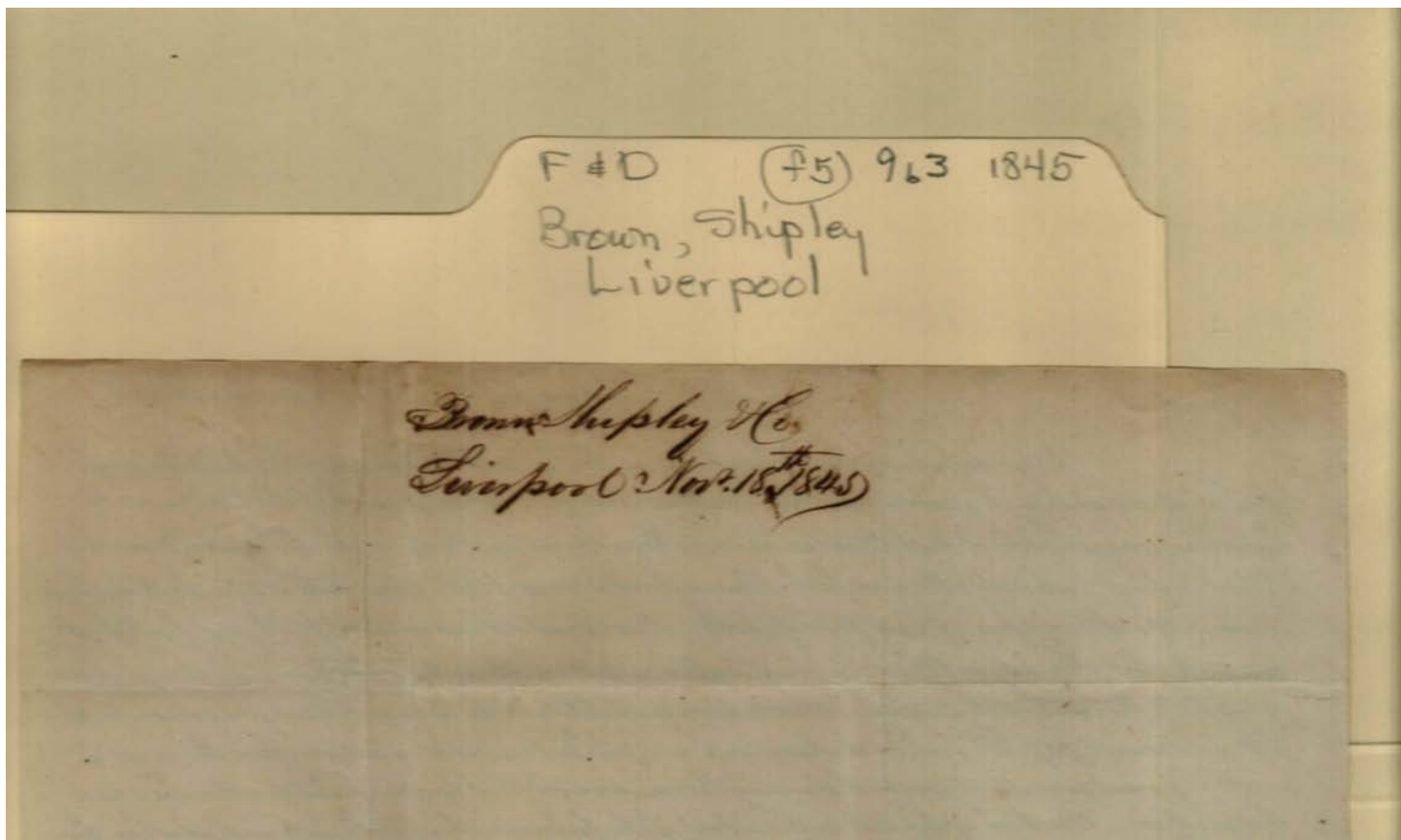
Dates:

Dec 3, 1845

Frances Cabaniss Roberts Collection: Series 9, Box 3, Folder 5

Fearn and Donegan Correspondence with Brown, Shipley & Company (Liverpool, England), 1845

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Names:

Brown, Shipley &
Co.

Places:

Liverpool, England

Types:

letter

Dates:

Nov 18, 1845

F#D (75) 963 1845
Brown, Shipley
Liverpool

Liverpool 18th November 1845

Dear Sir

We should change the name of the Corn Market since the departure of the last steamer though at some distance it is not probable that the rate will have been immediately opened. Indeed I fear it has slightly declined. The rate for American Wheat on bond is 70s 6d to 70s and for Flour on bond is 24s 6d to 25s. Indian Corn on bond is 14s 6d and for upland is 12s 6d to 13s. The rate for the duty on Wheat is now reduced to 12s 6d on the new and on Indian Corn is 12s 6d. The late weekly averages indicate some probability of the duty on Wheat going down to 12s 6d on the new and on Indian Corn to 12s 6d, but a greater reduction than this is yet a matter of great uncertainty not withstanding the excitement that has prevailed & continues upon this question. Much may depend on the extent of the failure in the Cotton Crop and whether the apprehension that the large purchase yet forward will cover every price well founded or not. Besides there is much diversity of opinion as to the extent of the deficiency in the Cotton Crop and how far it may be made up by the substitution of one of Cuba, Barbadoes &c.

The Bank of England has further advanced its discount rate of interest to 5% but its general rate as well as the value of Money in the Market remains higher say from 4 1/2% to 5% than on an exceptional paper, while in the stock Market there is a considerable money pressure.

When it was found that no order for the opening of the Bids emanated from the late meetings of the Cabinet rumours got abroad that the determinations of the Government had been upon the Oregon question which was thus supposed to have assumed a more threatening aspect. This produced a revival in the demand for Cotton in which a good extent of business was done though last week and mostly at an advance of 1/4 lb. As however nothing has transpired in confirmation of these rumours beyond what has been public and caused more or less uneasiness for many months the effect on the Cotton Market has past away and it has again collapsed into every thing quiet state under the influence of the late unfavourable change in the state of trade at Manchester and of our heavy stock. Prices are about as they were at the departure of the last steamer and speculation suspended. The sales for the week ended 7th inst were 14,970 bales last week ended 14th inst they amounted to 21,210 bales. Of the latter 12,000 were taken in speculation. On Saturday the 15th inst the sales were 22,000 bales yesterday about 20,000 and today about 1,000 have been sold. The rate for American is 25s 6d for upland and 25s 6d for fine. Orleans is 25s 6d for fine and Alabama Tennessee & Georgia is 25s 6d. The stock in this class is about 221,000 bales against 220,000 at some period last season. The stock of American is estimated at 45,000 or 50,000 more than at that period.

Since our last the sales of Sugar have been 5,000 bales all at 10 1/2 lb per cent 1000 lbs which today brought the further advanced price of 14 1/2. 1000 lbs of American Coffee has brought 14 1/2 lb.

Yours respectfully
Brown, Shipley & Co

Names:

Brown, Shipley & Co.

cotton market

Places:

Liverpool, England

Types:

correspondence

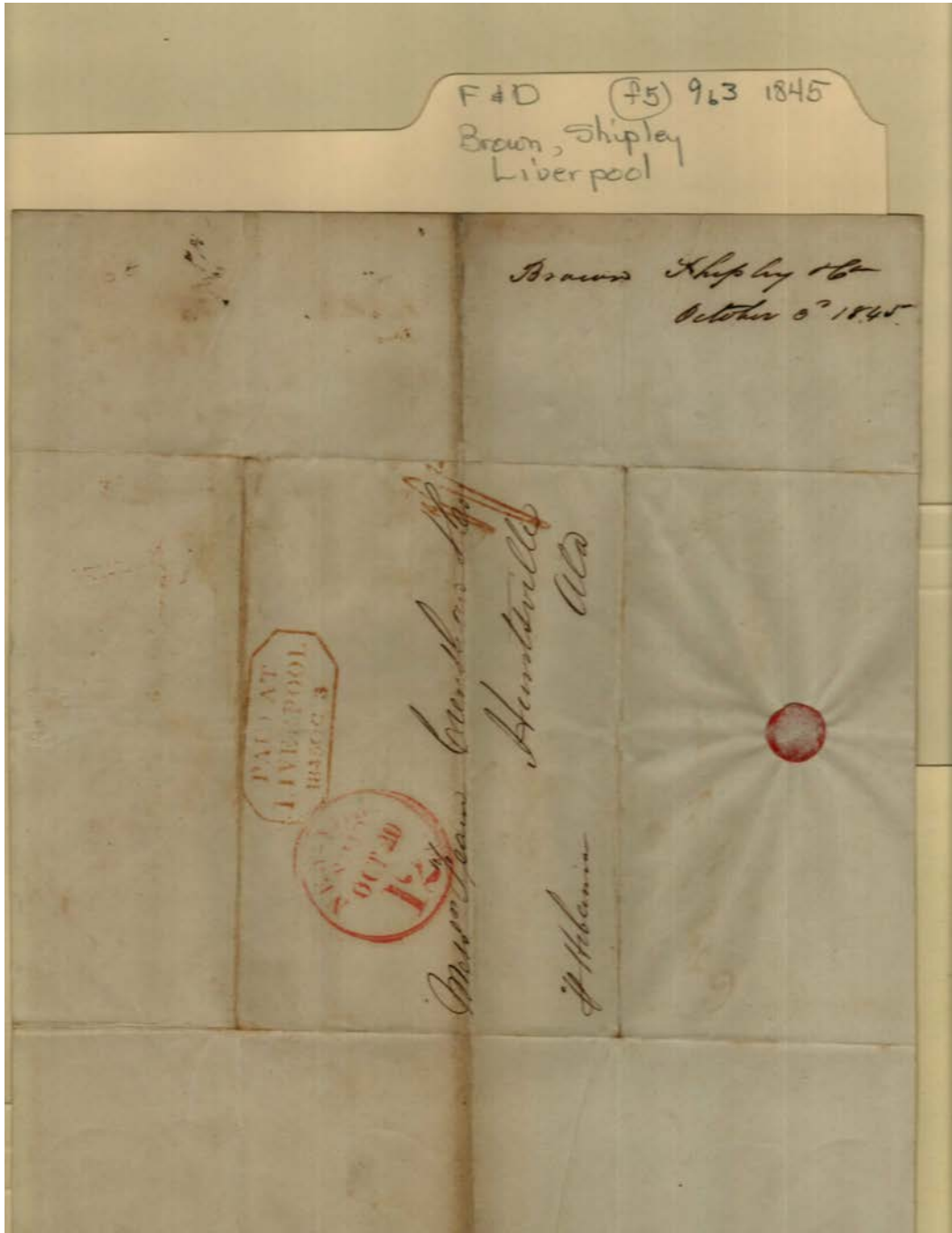
Dates:

Nov 18, 1845

Frances Cabaniss Roberts Collection: Series 9, Box 3, Folder 5

Fearn and Donegan Correspondence with Brown, Shipley & Company (Liverpool, England), 1845

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Names:

Brown, Shipley &
Co.

Fearn, Crenshaw &
Co.

Places:

Huntsville, AL

Liverpool, England

Types:

letter

memo

Dates:

Oct 3, 1845

F & D (75) 9.3 1845
Brown, Shipley
Liverpool

acc. 51-

To His Excellency
Liverpool 3rd October 1845.

In consequence of the more favorable report of the Cotton crop received from the United States by the last steamer, our Market since the departure of the Great Britain 27th ult. has been extremely flat and prices of all descriptions of American are 10th of the low. The sales for the week ending this evening only reach 23,930 Bales, of which 1500 are on speculation. The American descriptions consist of 4700 Uplands at 3 7/8 to 4 1/2. fair 4 1/2. 10200 Orleans at 3 1/2 to 6. fair 5 1/2. 4500 Alabamas & Mobiles at 3 1/4 to 5. fair 4 1/2. and 260 Sea Islands at 11 to 30 1/2 of the lb. The total stock of Cotton in this port is 947,000 Bales against 901,000 last year. The stock of American is 756,000 Bales or 62,000 more than at the same period last season.

Since our circular of the 27th ult. the Corn Markets have been less excited but on the whole the advanced prices are well sustained. The duty on Wheat is advanced to 10s of the Quarter and on Flour to 19/10 of the Bbl, and though there is no indication at present of a lower duty, American Flour in bond is still worth 27/ of the Bbl at which about 3000 Bbls fresh Western brand have sold the last few days. Flour may be quoted 25/6 to 23/ of the Bbl. American Wheat in bond 69s of the lb. Canada free Flour 32/2 to 33/ of the Bbl. The accounts from different parts of the Country as to the result of the crop of Wheat and the state of the Potato's crop are various and conflicting. Indian Corn in bond 27/ of the Quarter of 480 lb and the duty on it 8/ of the Quarter.

Serpentine 6/6 to 6/9 for good quality up to 7/ of the Bbl for very prime.

Yours respectfully
Brown Shipley & Co

Names:

Brown, Shipley & Co.

cotton market

Places:

Liverpool, England

Types:

correspondence

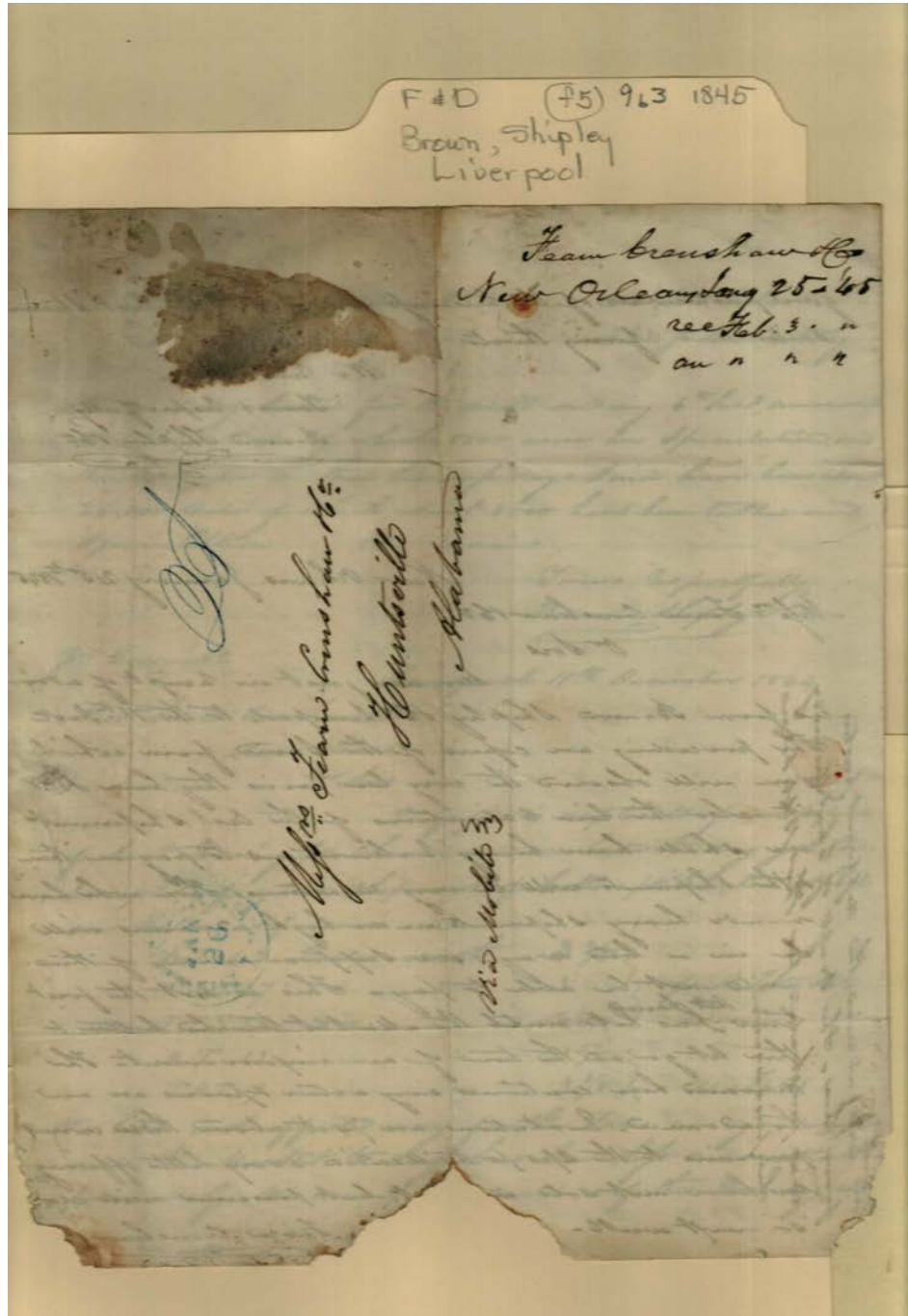
Dates:

Oct 3, 1845

Frances Cabaniss Roberts Collection: Series 9, Box 3, Folder 5

Fearn and Donegan Correspondence with Brown, Shipley & Company (Liverpool, England), 1845

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Names:

Fearn, Crenshaw &
Co.

Places:

Huntsville, AL

New Orleans, LA

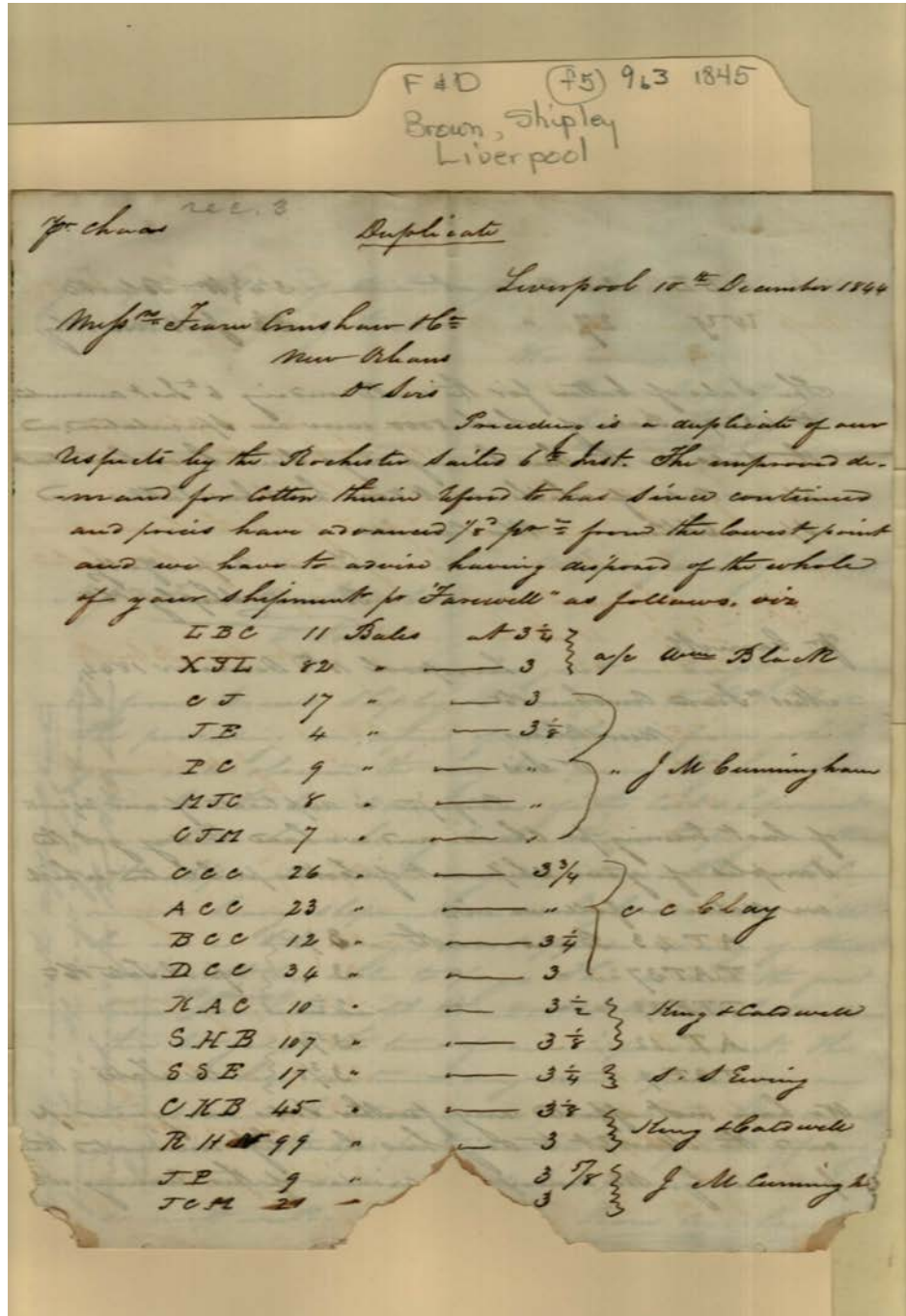
Types:

letter

memo

Dates:

Jan 25, 1845



cotton received at Liverpool

Names:

Black, William
Clay, C. C.

Cunningham, J. M.
Ewing, S. S.

Fearn, Crenshaw &
Co.

King & Caldwell

Places:

Liverpool, England

New Orleans, LA

Types:

correspondence

list

Dates:

Dec 10, 1844

Jan 25, 1845

F&D (75) 963 1845
Brown, Shipley
Liverpool

ABL 32 Bales at — 3 3/4 W Black
WY 27 " — 3 1/2 J. H. Weakley

The sales of cotton for the week ending 6th inst amount to 43,270 Bales of which 8000 were in speculation, and the sales in the three business days since have been about 26,000 Bales of which about 8000 have been taken in speculation. We remain

Yours respectfully
Brown, Shipley & Co

J. Garrick
Liverpool 11th December 1844

Mrs^{rs} Fearn Crenshaw & Co
New Orleans
G^o Sirs

Properly is duplicate of our report of last evening for chaos - and we have to day got the samples of your shipment of cotton for "Canton" which we value as follows viz

AT 43 Bales worth	3 3/8	} up A Tate & Co
TAT 37 " "	3	
TIE 89 " "	2 1/2	} A Tate
AT 12 " "	3 5/8	
TAT 9 " "	3 3/8	

We have not expected any further sales in your case and the market to day has been less animated than formerly. We annex circular of this evening etc

cotton received at Liverpool

Names:

Black, William

Brown, Shipley & Co.

Fearn, Crenshaw & Co.

Tate, A.
Weakley, J. H.

Places:

Liverpool, England

Types:

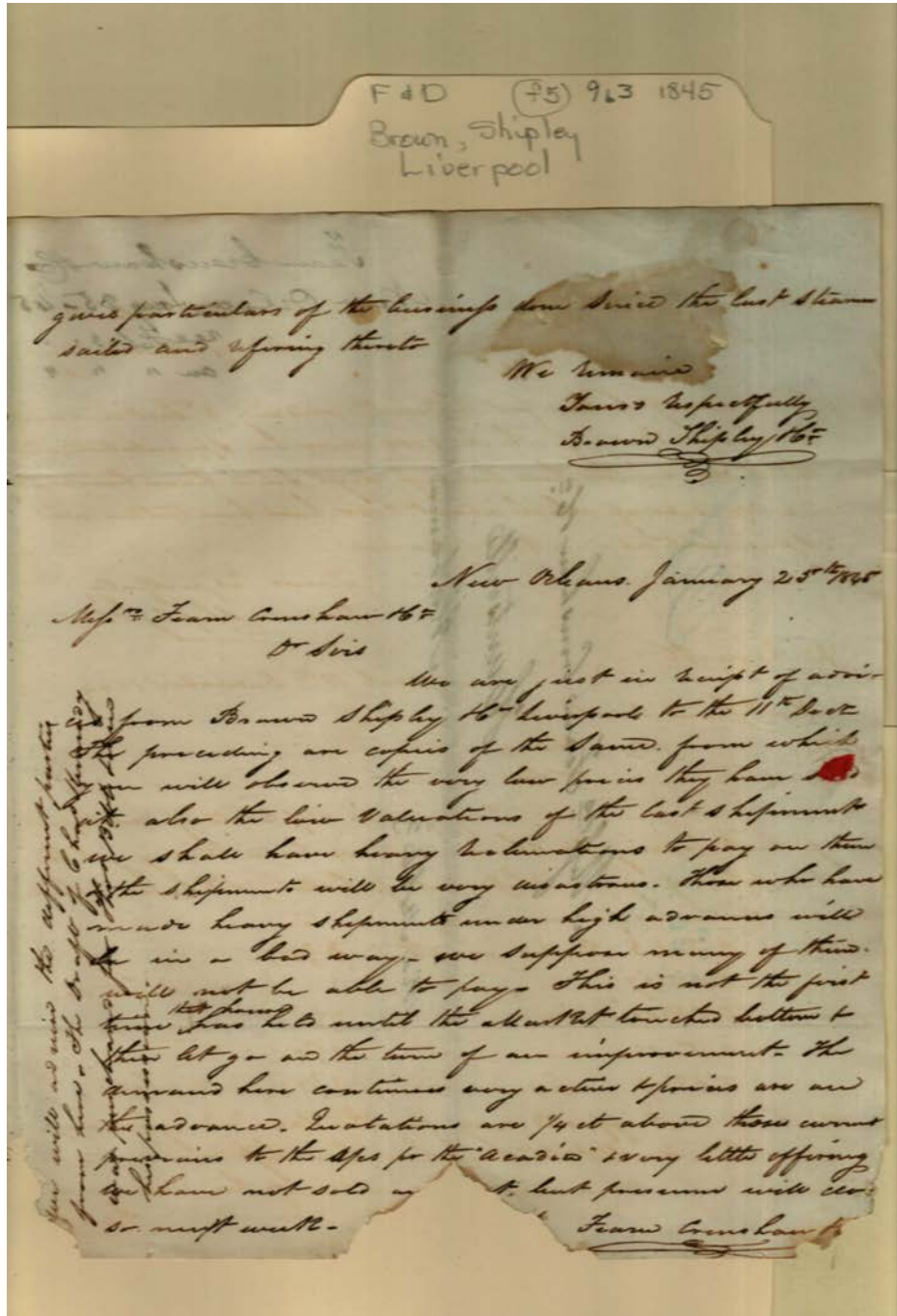
correspondence

list

Dates:

Dec 10, 1844

Dec 11, 1844



Names:

Bibb, Thomas

Brown, Shipley & Co.

Fearn, Crenshaw & Co.

Kennedy, Charles

Places:

Liverpool, England

New Orleans, LA

Types:

correspondence

Dates:

Dec 11, 1844

Jan 25, 1845

Frances Cabaniss Roberts Collection: Series 9, Box 3, Folder 5
Fearn and Donegan Correspondence with Brown, Shipley & Company (Liverpool, England), 1845

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[Image 5](#) (r09_03-05-000-0044)

[Image 6](#) (r09_03-05-000-0045)

[Image 7](#) (r09_03-05-000-0046)

[Image 8](#) (r09_03-05-000-0047)

[Image 9](#) (r09_03-05-000-0048)

[Image 10](#) (r09_03-05-000-0049)

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Fearn and Donegan Correspondence with Brown, Shipley & Company (Liverpool, England), 1845

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Huntsville, AL [5](#), [7](#)

Kennedy, Charles [10](#)

King & Caldwell [8](#)

Liverpool, England [1](#), [2](#), [3](#), [4](#), [5](#), [6](#), [8](#), [9](#), [10](#)

New Orleans, LA [7](#), [8](#), [10](#)

Tate, A. [9](#)

Weakley, J. H. [9](#)

Frances Cabaniss Roberts Collection

Preferred Citation: Frances Cabaniss Roberts Collection, Archives and Special Collections, M. Louis Salmon Library, University of Alabama in Huntsville, Huntsville, AL.

Collection Scope and Content: The Collection of 114 Linear ft. includes a total of 156 Archival Boxes. The Frances Cabaniss Roberts collection covers the historical records of the Cabaniss Roberts family. This collection contains extensive correspondence records of the Cabaniss Roberts family circa 1830 to 1930.

Archives/Special Collections Access Restrictions: None

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