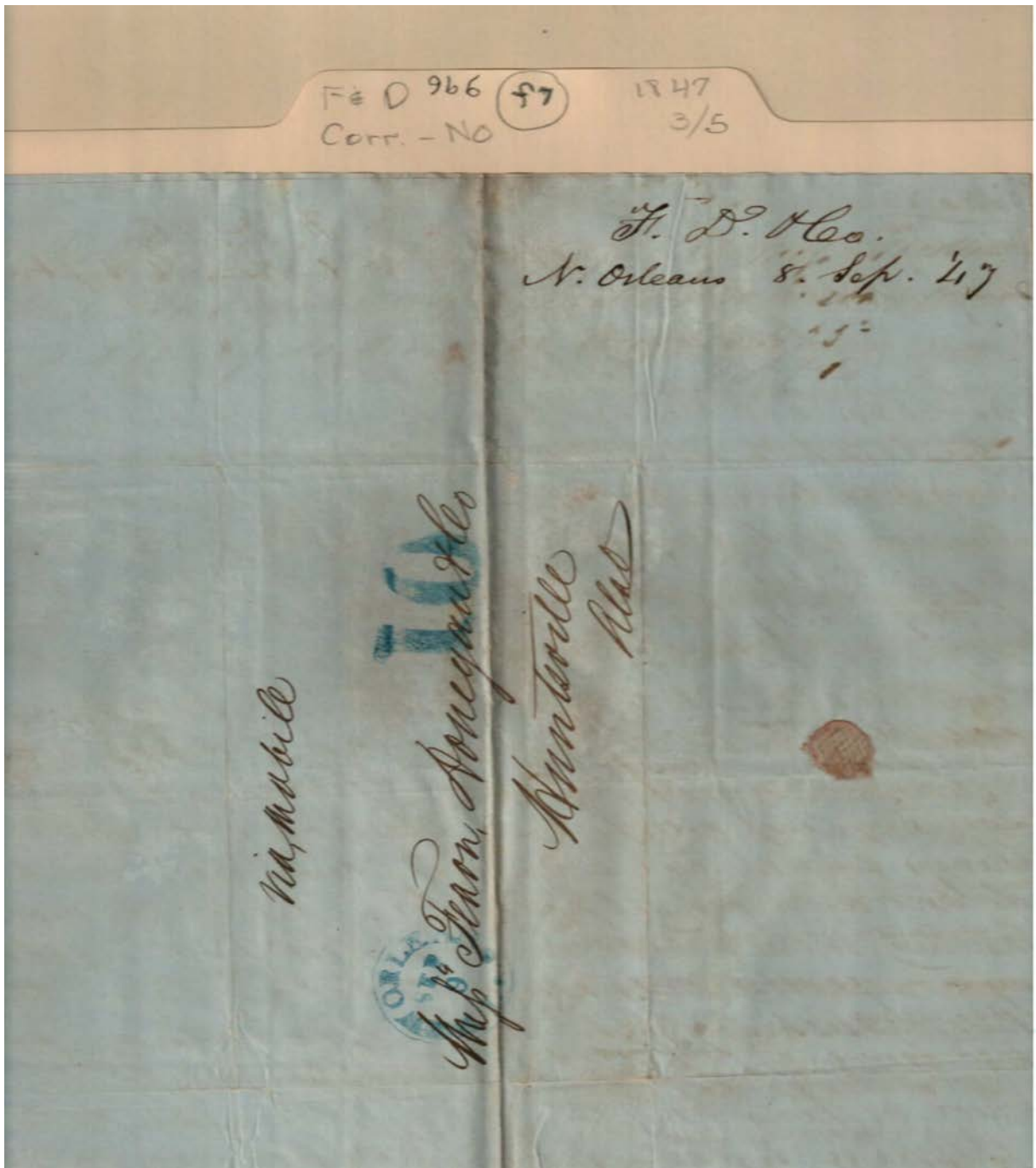


Frances Cabaniss Roberts Collection: Series 9, Box 6, Folder 7
Fearn and Donegan Correspondence - New Orleans, 1847 (3 of 5)

Image 1 r09_06-07-000-0073 [Contents](#) [Index](#) [About](#)



Names:

Fearn, Donegan &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

Sept 8, 1847

Mail
New Orleans 8th Sept. 1847
Messrs Fearn, Donegan & Co
Messrs
We had this pleasure on the 6th inst
and have not received any of your favours since
Our last letter from you, was dated 25th ulto.
There continues to be a good demand for cotton,
the sales yesterday were 500 bales at full prices.
The full accounts, by the "Gard Algiers" came to hand
today - they are not as favourable as the telegraphic
dispatch had led us to believe - now that the
crops are about to prove plenty - they have again
commenced the cry of financial crisis, on account
of Railways - We hope the Calcutta Accounts
now due, will give a more cheering account of
things - and that the money crisis, will not be
as bad as it first appeared. Unless the money
market should become more stringent, we shall
expect a further advance in cotton - Before the
1st of January next the stock of cotton a Spool

F&D 966 (57)
Corr. - NO
1847
3/5

Names:

Fearn, Donegan &
Co.

Places:

New Orleans, LA

Types:

correspondence

Dates:

Sept 8, 1847

new contracts, to be a good demand for cotton,
 the sales yesterday were 500 bales, at full prices.
 The full account, by the "Guard and Courier" came to hand
 today - they are not as favorable as the telegraphic
 dispatch had led us to believe - now that the
 crops are about to move to market - they have again
 commenced the cry of financial crisis, on account
 of Railways - we hope the Caledonia accounts
 now due, will give a more cheering account of
 things - and that the money crisis, will not be
 as bad as it first appeared. Unless the money
 market should become more stringent, we shall
 expect a further advance in cotton - Before the
 1st of January near the stock of cotton & Spool
 will be reduced to low as to invite speculation,
 which nothing but the want of money will prevent.
 Seymour is better today - He has been very ill,
 but we hope is now out of danger - His nervous
 temperament, has put his case a very critical one.
 Hope to receive something from you tomorrow.
 Yours truly
 J. F. Donegan

F = D 966
 Cont. - MD
 57
 1847
 3/5

Names:

Fearn, Donegan & Co.

Longley, Seymour

Places:

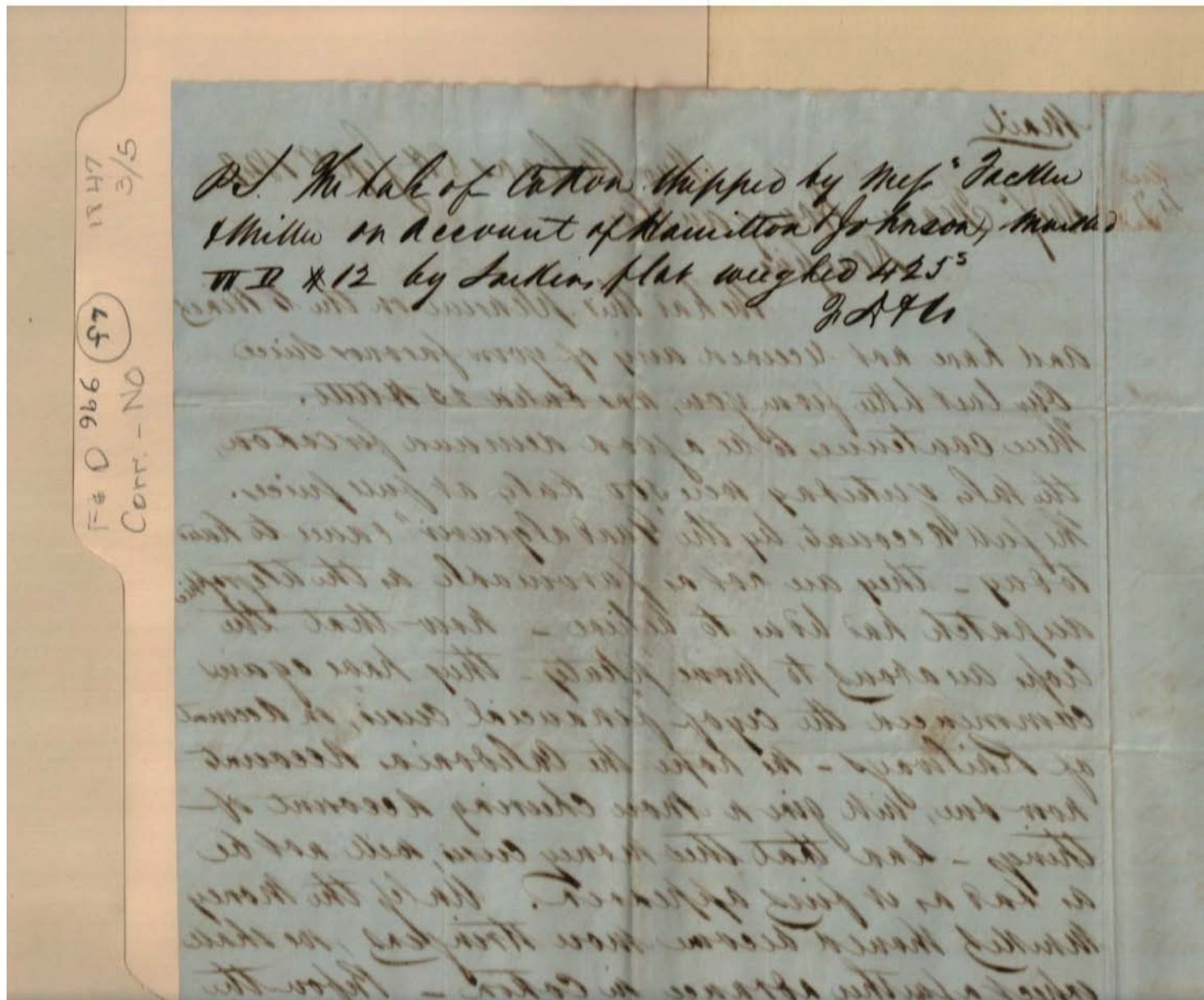
New Orleans, LA

Types:

correspondence

Dates:

Sept 8, 1847



Names:

Fackler & Miller

Fearn, Donegan & Co.

Hamilton & Johnson

Places:

New Orleans, LA

Types:

correspondence

Dates:

Sept 8, 1847

F# D 966 (97) 1847
 Corr. - NO 3/5

Mail

New Orleans 1st Sept. 1847

My Dear Donegan & Co
 Memphis

We wrote to you Mr. A. M. Hopkins
 yesterday at Memphis, suggesting the propriety of
 securing a good friend there, through whom we
 could make advances or arrangements. We sugges-
 ted the name of Mr. M. Hart. For the reason of
 Townsend & Williamson. The two former are
 houses of reputed respectability, great credit &
 popularity, and are largely engaged in the foreign
 business. The latter are grocers - have a capital of
 about \$25,000 - and are doing a Cash business,
 we do not know whether they would be able to do
 a business of the kind we propose, but presume
 they would, as it would increase their grocery
 business - nor do we know whether they are men
 of the proper character - as to popularity, to control
 such business, but proposed their name to Hopkins
 that he might make the necessary enquiry and
 ascertain - as to their business character, we are certain
 about his business with Williams, Johnson & Co. last season

Topics:

in Memphis

p. 1 of 4

Names:

Fearn, Donegan &
 Co.

Fellows, Johnson &
 Co.
 Hart, W. W.

Hopkins, A. M.
 Owen, F. A. & M.

Townsend &
 Williamson

Places:

New Orleans, LA

Types:

correspondence

Dates:

Sept 16, 1847

F&D 966 (57) 1847
Corr. - No 3/5

do not know whether he has made any arrangement
for the ensuing season or not. We understand that
F & W Owen are very much disappointed with
their old house / Wright, Williams & Co's party, Seneca,
and it is probable they may prefer to change.

We have a letter from Mr Pitt at last which shows
on this subject - We propose the name of M. Hart as
being the best man we could get, and we fully
agree with him - unless some change has occurred in
his circumstances, since he has business transactions
with the old house. Goodman & Means are a
superior & prudent house, and could no doubt
control a large quantity of cotton, but during
the two past years they received credit from Seneca
used them, and paid their account principally
by remittance, after promising that the money
would only be used to control shipments of cotton -
and we do not wish to have anything further to
do with them, for fear of meeting with the same
treatment again. Mr R. O. Harris would no doubt
be glad to do business with us, and would control
much cotton - but we are afraid of him. A. Hartson
is an 'equipped' character among the merchants.

p. 2 of 4

Names:

Fearn, Donegan &
Co.

Goodman & Means
Harris, R. O.

Hart, W. W.
Owen, F. A. & M.

Wright, Williams &
Co.

Places:

New Orleans, LA

Types:

correspondence

Dates:

Sept 16, 1847

F&D 966 (97) 1847
Corr. - NO 3/5

If anything were on paper personally it would no doubt end well, but if otherwise, we would be afraid of the consequences. Although the other home had a large transaction with him, yet there was always that want of confidence on their part, which was a very unpleasant. You had best have a little note to Hopkins on this subject, and give your views and suggestions - and might add a few remarks on the course he ought to pursue in his efforts to secure business. As being a young head at the business, there remains to be done - In our business, we think the greatest difficulty that a young man has to contend with, is his great confidence in the promises & intentions of the people, with whom he is anxious to do business, and does not look closely enough to their solvency. He has given him a piece on the subject.

Cotton will be dearer in Memphis this year than it has for some time past, and the consequence will be that there will not be so much Cotton sold there, but there will more than usual shipped to the Southern Account, and a great deal of good business can no doubt be had, if the mercantile & broker person can

p. 3 of 4

Names:

Fearn, Donegan &
Co.

Hopkins, A. M.

Places:

New Orleans, LA

Types:

correspondence

Dates:

Sept 16, 1847

F = D 966 (97) 1847
Corr. - NO 3/5

be secured.
The accounts from the country that ship to this point, relative to the crop, are of a more favorable character recently, - they have good weather, and the crops have improved very much - very little is said about the worms - indeed in all of the opinions that the crops are to face weather that cannot do much injury.
In the Atlantic States, as you will have observed in the newspapers, and also in Alabama - the account is given, that material injury has been done by rains and worms, and that the crop will be short - this we believe.
The market has declined 1/2 cent since receipt of the California's account. The new crop is coming rapidly into market, and is offered for sale immediately on arrival, and there being but little competition buyers have it pretty much their own way.
The quotations are for fair 11 1/2 the fair 11 1/4 the good 11 & the 10 3/4.

Yours truly
J. S. Donegan

1847. 9
J. S. Donegan

p. 4 of 4

Names:

Fearn, Donegan &
Co.

Places:

New Orleans, LA

Types:

correspondence

Dates:

Sept 16, 1847

Frances Cabaniss Roberts Collection: Series 9, Box 6, Folder 7

Fearn and Donegan Correspondence - New Orleans, 1847 (3 of 5)

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Names:

Fearn, Crenshaw &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

June 11, 1847

F&D 966 97 1847
Corr. - NO 3/5

New Orleans June 11 1847

My Dear Friends

We wrote you some time since the
reasons of your former letter to
us having some particulars of the account of the
which had not transpired, we sold a lot of
of the cotton to the Bank at 10 1/2 cts per lb
and gave a pair of us could have obtained
of the "Hibernian" The "Hibernian"
to have by expense yesterday & the same day
to them some of the most of being character
ascribed to cotton & not - but was sold. In the
such as were but were made public & very much
to public inquiry, as they are not considered
as business made them. The accounts are a very
of goods that - further we had of our
very heavy accounts in hand & things are not favorable
the increase of business & deposits in the Bank
we had the receipt of business in the part of
the Bank & the account houses are certainly favorable
circumstances & the heavy sales of cotton for the
last two weeks go to show great confidence in
the future. The private correspondence has not been
interrupted. It will come to hand to us soon, if that
is not further in the mail. Until then we shall not
be able to see its effect on this market. Our legs on
the 11th we have been paid with some of the
submitted to. There is too much cotton here for
the season & too few buyers. We cannot obtain
for it to what we shall do with them

Names:

Fearn, Crenshaw &
Co.

Places:

New Orleans, LA

Types:

correspondence

Dates:

June 11, 1847

F# D 966 (97) 1847
 Corr. - NO 3/5

we begin to feel generally at a loss, we are little to
 do with them, have paid for a large proportion of them
 & shall be compelled to get our money out of them
 & come to meet our engagements with all the
 merchants the Stationer who bought so many of them
 & is still here, has not bought in Station
 & we sold him our list in April & was
 the night. He does not want to buy any more
 & says he however that he will take half of
 your way a little. we could probably get along
 & pay our bills & our country cotton & our
 bills to pay us out, but if we had not to
 & they must buy our small next
 & the revenues would not take it & it would
 be broken up & they could not be made for
 next season's business - our impression
 business will have to stop - good work & those who
 have the privilege will do so - also a few
 will determine a good deal - we shall see if
 we can get a good offer, as we see very little
 now in holding longer. Give us your
 we understand the Stationer should not
 have into a way below some of our
 part of her cargo, Patton & Donegan & Boyle
 Machinery used on board & mounted for Patton
 & Donegan & Boyle for Wild & Coffey - we don't
 see how it could have been done - he must have
 some ^{will} there was no way there, & he must have
 run up - & stop to near the South.

say to Mr. but it is better that Major
 has been at the camp since his arrival here & that
 would be not some time - think it a bad chance to get
 & some time here. He truly, Fearn & Donegan

Likely Jeremiah Clemens

Names:

Caldwell, John M.
Clemens, Major

Fearn, Crenshaw &
Co.

Patton, Donegan &
Co.

Wildbahn & Coffey

Places:

New Orleans, LA

Types:

correspondence

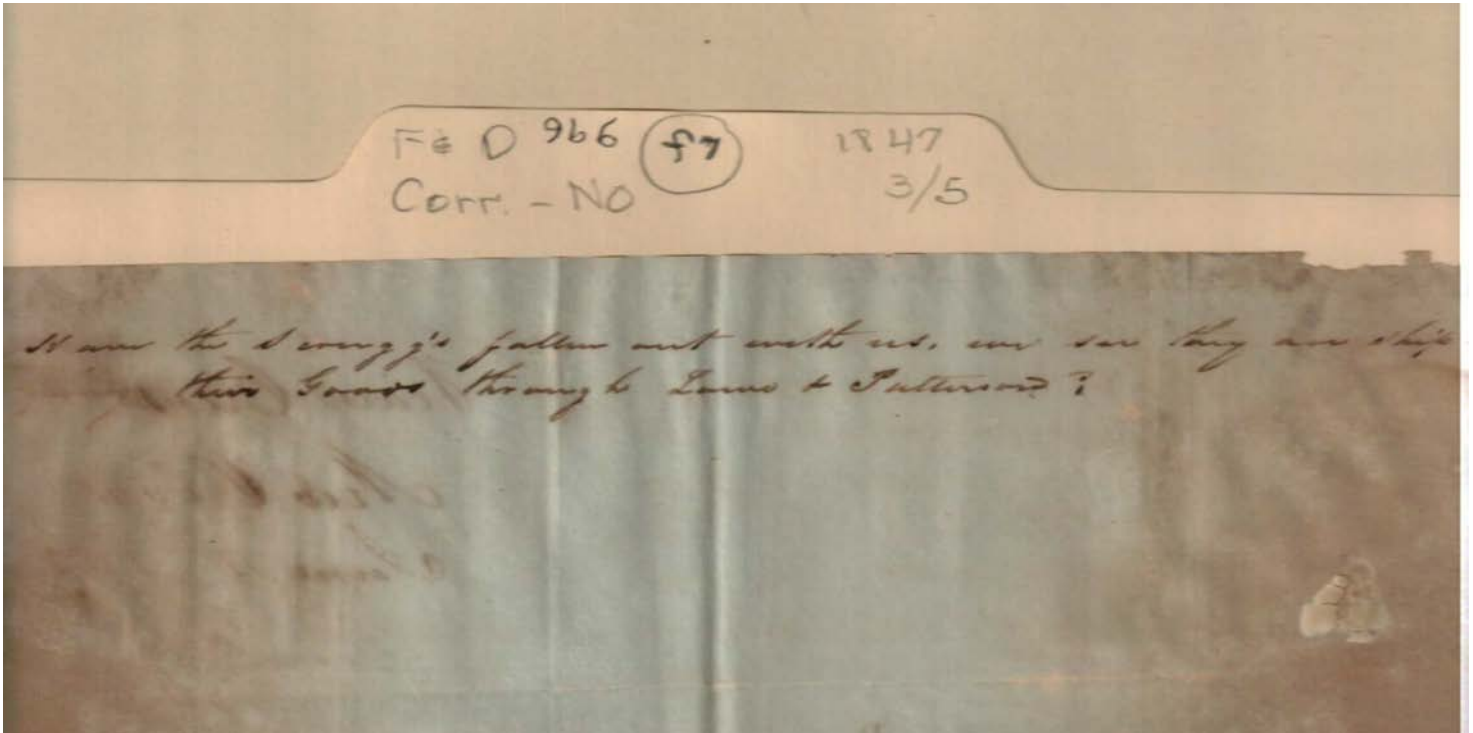
Dates:

June 11, 1847

Frances Cabaniss Roberts Collection: Series 9, Box 6, Folder 7

Fearn and Donegan Correspondence - New Orleans, 1847 (3 of 5)

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Names:

Fearn, Crenshaw &
Co.

Lewis & Patterson
Scruggs,

Places:

New Orleans, LA

Types:

correspondence

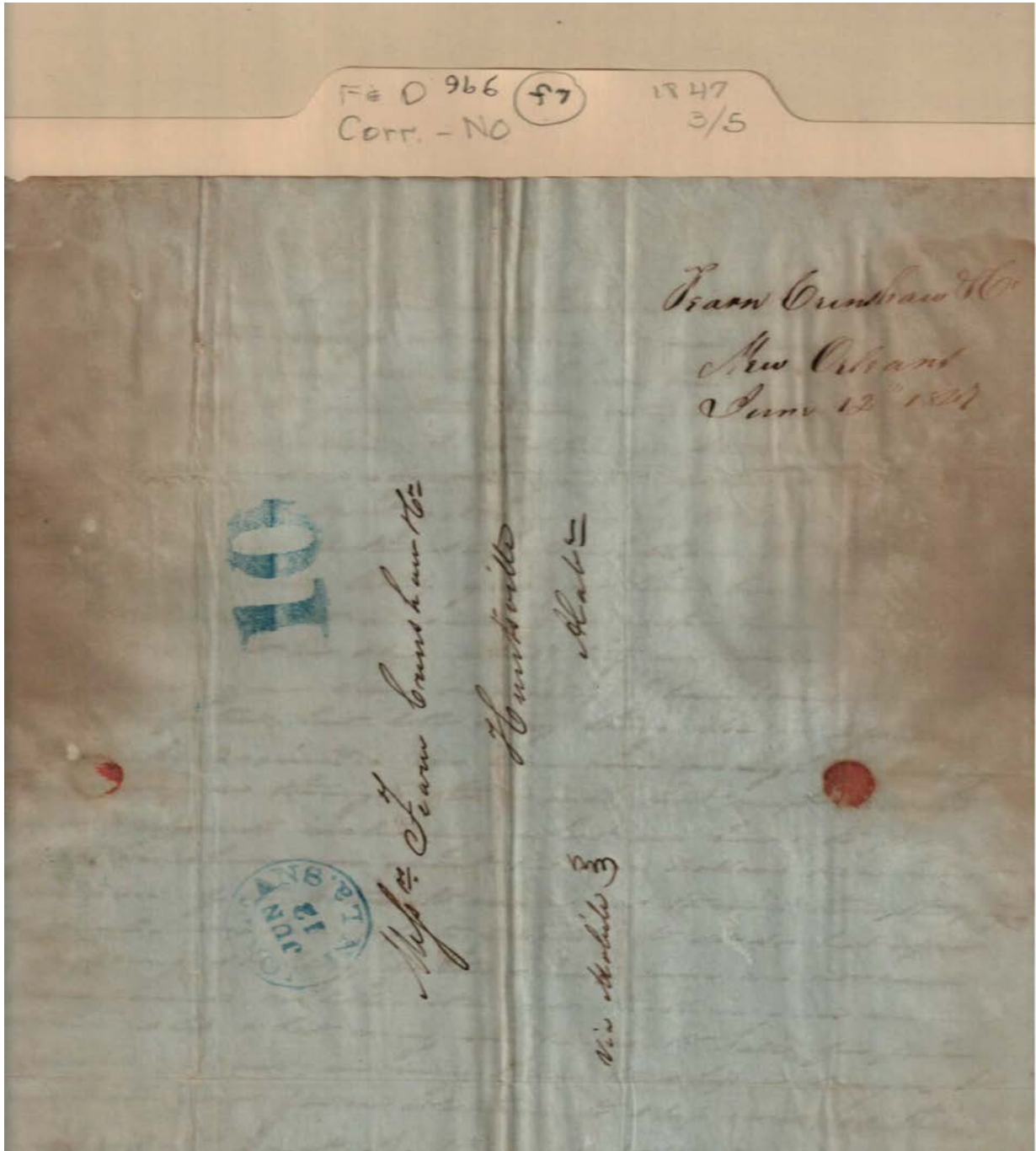
Dates:

June 11, 1847

Frances Cabaniss Roberts Collection: Series 9, Box 6, Folder 7

Fearn and Donegan Correspondence - New Orleans, 1847 (3 of 5)

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Names:

Fearn, Crenshaw &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

June 12, 1847

F&D 966 (97) 1847
 Corr. - NO 3/5

New Orleans June 12th 1847

Dear Sir

I have had your letter of the 10th inst. and am glad to hear that you are well. I am well at present. The weather here is very warm at present. The telegraph has not yet been given a very satisfactory account of the blockade being up to the fact that we are in the work as to the state of the blockade being that state to the sum of \$100,000 of the blockade. The more people know, as it was the address issued out by the statement of the 1st of May we calculate would improve the blockade & the general tone of business. We shall have some sort of rest and shall give up to you some force of men to attend to land as possible, as we can do nothing the having a hope of it. The Dr. at New Orleans is well and well as a great fuss about the news & trying to make it as bad as possible. They will get for medicine, since 1846 for Alabama. It will go hard with us if we are compelled to see at these prices what we are going to do it is almost hopeless. I returned last night. Says the troops generally lost much more of us killed some few injured by the word but they have generally stopped their march. Says and I have been very better in the course of 5 or 6 days. Said it matters were intimate his wishes in reference to his troops. It is true he was thinking of it. Mr. Daulton Smith this day with Bernard arrived here yesterday all well. I saw them last evening. Write us fully by mail as the feeling of paper about this better what their calculations are as to the blockade.

Names:

, Berance
 Banksmith,

Fearn, Crenshaw &
 Co.

Hopkins, Mosely
 Watkins, Dr.

Places:

New Orleans, LA

Types:

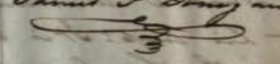
correspondence

Dates:

June 12, 1847

F&D 966 (97) 1847
Corr. - NO 3/5

I am very much afraid we shall not be able to see the
Cotton market at a very low price, there has
to be no way for them. I have tried hard to get
you to give them some attention but have not
been able to succeed. It is a strange state of things, not
so much a supply & the quality of the Cotton is
good, that we can't get any body to buy it. I think
I would much rather ship them, than to let them
go. They will likely give for them here, may it
not be well to consult those who have Cotton
consigned to us, what they are willing to pay
for us your favor. I have experienced
the future, but like every thing else in life, and
may be revisited we have more money of money
to carry us through the month, but must shorten
our payments including what we have to pay
the bank here are about 120,000 Dollars. We must
dispose of the Cotton to enable us to meet them. The pay-
ments we have plenty of Cotton to us do, but after
holding so long, if there should come an advanced
we would as well it as we think we did in any
wise ship & that may enable us to sell for four
pence. If not, we may have to ship a cargo. It
would be a favorable time to ship now, as the
exports to Great Britain up to this time are 213,000
bales & best of last year's.

Yours truly
James J. Donegan and


3

Names:

Crenshaw,

Donegan, James J.

Places:

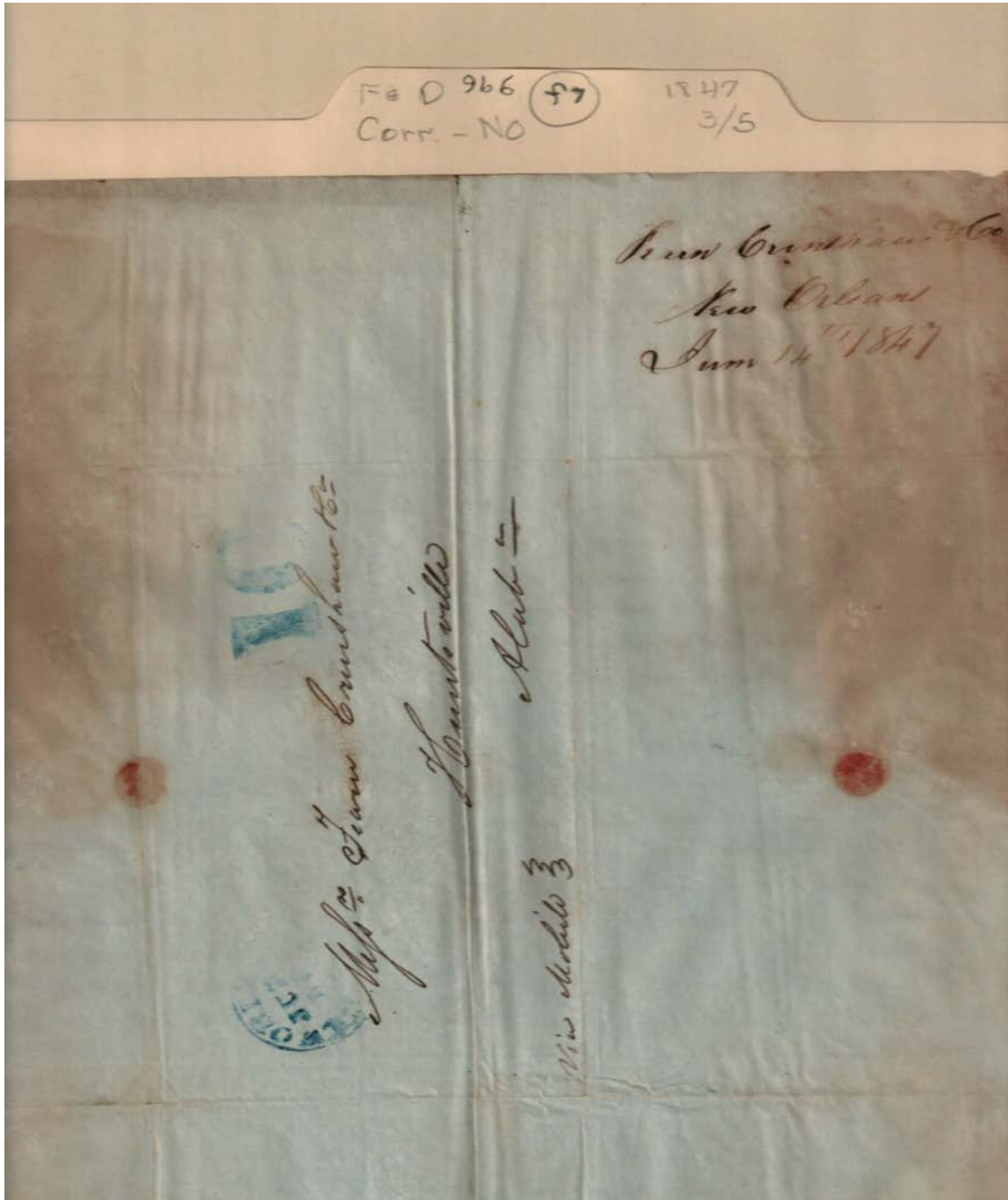
New Orleans, LA

Types:

correspondence

Dates:

June 12, 1847



Names:

Fearn, Crenshaw &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

June 14, 1847

F# D 966 (57) 1847
 Corr. - NO 3/5

New Orleans June 14th 1847

My dear Fearn Crenshaw & Co
 & Sir

We wrote you on the 10th but desired this year of the 7th is to hand, & contains much as you wish.

The private correspondence comes to hand yesterday & is by no means as unfavorable as the Telegraphic accounts represented the Cotton market & prices, Fair Cotton being quoted at 17 1/2 to 18 1/2 some circles were quoting at the latter price, & still, although the news is said to be passed & some weather has become easier, there seems to be uncertainty in the future, which will continue until the harvest is secured & the price of bread stuffs declines. As our three accounts will affect the market we can't get till - we have not seen any evidence of rain and this morning & can't tell how late whether there has been any rain or not. Water there has & that we shall be enabled to do something with our lower country cottons, we have not much hope of doing any thing with Alabama as long as there is so much of the former in hand. It is probable we may get until the next steamer comes, but there may be some further improvement, but in the present depressed condition of things they'd priced of goods in England and can't see much prospect of any decided improvement.

Mr. St. John is here & though we have no position in our business with him, he has no doubt he will take Mr. R. Fearn's money we ought we can't send you some funds, but it is impossible, until we sell some cotton. The writer's health is improving. Yrs truly Fearn Crenshaw & Co

Names:

Bibb, Thomas

Fearn, Crenshaw & Co.

Fearn, R.

Places:

New Orleans, LA

Types:

correspondence

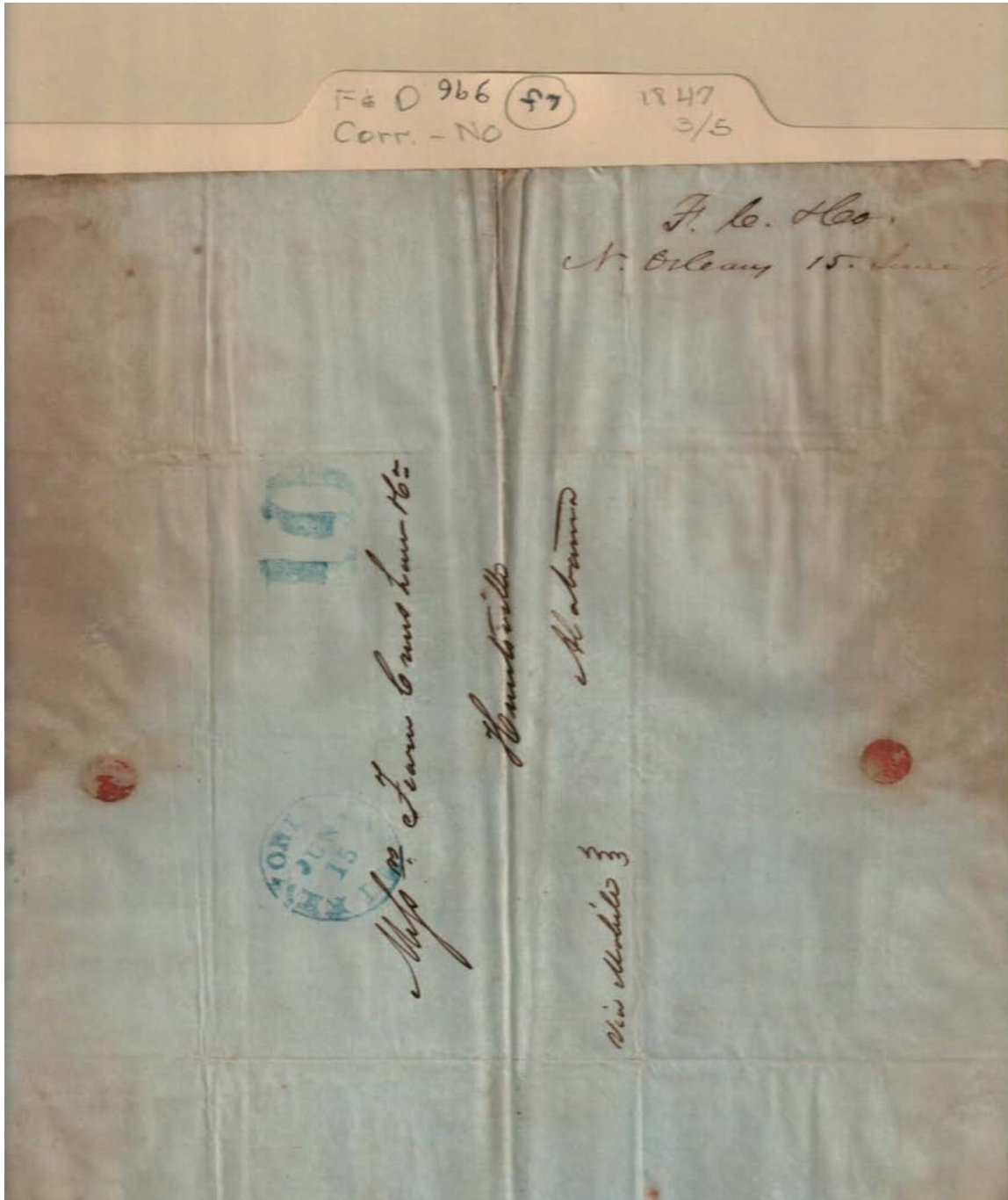
Dates:

June 14, 1847

Frances Cabaniss Roberts Collection: Series 9, Box 6, Folder 7

Fearn and Donegan Correspondence - New Orleans, 1847 (3 of 5)

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Names:

Fearn, Crenshaw &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

June 15, 1847

F & D 966 (97) 1847
Corr. - No 3/5

New Orleans June 15th 1847

My dear Fearn Crenshaw & Co
or Sir

We wrote you yesterday
concerning your purchase of cotton to be made - other than
some enquiry for cotton yesterday, but the price offered
was at least 1/2 cent higher, say 9th to 9th 1/2 for 10th of
cotton. Some sales were made at that price
which is 1/2 to 1/4 of a cent from the highest point
of the market. This morning there is some enquiry
but we have no of our sales. No enquiry for
cotton is being made, we purchased several parties and
shipping but we have not heard for certain yet.
This winter had never seen such a state of things
as this has not before - you can neither sell or ship
on any thing after of our terms. We had an interview
with Nicholson yesterday, to see in the event we were
compelled, what arrangements could be made with
him. ^{to ship} 1/2 cent was as much as he could offer to allow
on a lot of cotton to 8 cts and 1/2 long, being
obstruction to ship, in my opinion to be removed in
any way, (by those who control the money and situation)
of the cotton operations - It is probable we may
ship a cargo, though if possible we will avoid it.
If we can ship it will be Mr Archer, A. M. Hopkins
& Van Husen, Hamilton & Johnson, some or two others - and
must do something, before very long. I think it will
be best to do so before the next steamer arrives
for if there should be a crisis we can do nothing
what to do with our cotton as we are at a loss
as most persons are opposed to shipping & we can't sell
at present: the market is improving ^{the truth} Fearn Crenshaw & Co

from NY

Names:

Archer, R. T.

Fearn, Crenshaw &
Co.

Hamilton & Johnson
Hopkins, A. M.

Nicholson,
Van Husen, John

Places:

New Orleans, LA

Types:

correspondence

Dates:

June 15, 1847

Frances Cabaniss Roberts Collection: Series 9, Box 6, Folder 7

Fearn and Donegan Correspondence - New Orleans, 1847 (3 of 5)

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Names:

Fearn, Crenshaw &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

June 17, 1847

F# D 966 (97) 1847
 Corr. - NO 3/5

New Orleans June 17 1847

Miss^{rs} Fearn Crenshaw 16th

Dear Madam

We wrote you on the 15th and the morning hours of the 17th & 18th and state that we are, in pursuance of our contract of purchase date to the 19th May, the value of our lot as you state the lot. The improvement on the morning market had not compensated for the decline in the market & prices have declined 4 to 5000 Bales for being before the demand was good 4 to 5000 Bales for any that we must it fairly at 9's etc for 5000 Bales. It is said prices were a little stiffer yesterday but are not reported so. We have never been there in so our also factory & conditions before. The cotton trade is somewhat limited with difficulties. Few persons who are able to buy on their own terms, owing to the large stocks held by factors who have been unwilling to sell to hold on to their stocks anticipating better accounts from Europe now they are forced and the market being tight. We have heretofore been anxious to ascertain our shipments are more very reluctant to do it, owing to the restrictions placed on them by their principals & many of them refused altogether. We had a conversation with the merchants & the most he is willing to advance and the amount was at 6 1/4 etc, Demerston gets. & the former would not advance to any but to old our terms. These advances are so far below the expectations of owners that we cannot get our consent to enter into such arrangements if we can possibly get along without doing so. These difficulties operate against sales & we have not been

Names:

Dennistown,

Fearn, Crenshaw & Co.

Nicholson,

Places:

New Orleans, LA

Types:

correspondence

Dates:

June 17, 1847

F# D 966 (97) 1847
Corr. - NO 3/5

to get a better to look at our Alabama...
to make us an offer for them; so that we can
make a sale or ship in time that would give satisfaction
our Alabama friends and think will have the benefit
of any amount and the services about all as we can
be obliged to sell until the Mississippi is out of
the way for us we are concerned we must get the
out of our way pretty soon - as we do not want
for a part of improvement. The next account may
be found after but if they should be unprofitable
it might be unwise to do anything with them
at all times & situation would be very unprofitable
I am sure that it is our must make arrangements
for all our engagements immediately & rather than a
guarantee of giving satisfaction.

we with the instructions of Dr. Smith & Dr. S. S. Jordan,
also of Dr. Waltham, by you will please say
to them that we will do all we can & do the best we
can for them.

we change your note to the 4000 note for
Rogers & Cain. Have not we? their order note and
hope you will try to get the balance of this to be paid
the Partners. If you inquire of Dr. S. S. Jordan they
will be able to give you information about the balance
they were & help with some goods for me & probably most
in my name to be paid by the Merchants on the 29th day
1847.

Mr. Langley says that he had previously made
all the notes & that your balance yours with ours.
The amount for Dr. Waltham & Dr. Jordan's goods out
of a purchase 142 B was better to replace some of it

Names:

Fearn, Crenshaw &
Co.

Jordan, Jesse G.
Longley,

Merrill, B. & T. H.
Parker,

Rogers & Cain
Watkins, Dr.

Places:

New Orleans, LA

Types:

correspondence

Dates:

June 17, 1847

F&D 966 (97) 1847
Corr. - NO 3/5

I further ^{to} contrary to instructions, but
 I am obliged, must receive, they were content with the
 and the ship it. It will find the quantity of 200
 cost has wrote this to sell it, and the first
 But after the receipt of our letter
 we shall ship to New York 200
 I believe, 200. At the rate of 100 it is 20000. They
 have all been some time and I was their agent, they
 played to game so far. They had as well play it out
 we had 320 Bales fine cotton which we are trying
 to sell if we could succeed in doing so, will have it
 still at account then with the balance of our
 money but will enable us to go through to our
 debts & will enable us to hold another longer
 than at hand.

The writer was anxious to join
 on to the North & witness the operations of
 & then return to the Springs or stay at some other
 point for the restoration of his health, as it needs
 something to renovate it, but he sees but little chance
 of doing so at present, as he can't foresee the date of
 his departure from here. The yellow fever will
 probably come here off, & then it may be too late
 to accomplish his wishes.

Have among the company left here one
 Monday, as well. Mrs. Hopkins & family arrived
 yesterday here to my for plantation accompanied
 by Mosely, where they remain until joined by the
 Surge & then proceed to the North to spend the
 summer.

Yrs truly
 Fearn & Donegan

The Alabama Regiment has not left yet: see Bulletin of the 2nd for late information

Names:

Archer, R. T.

Fearn, Crenshaw &
Co.

Hopkins, A. F.
Hopkins, A. M.

Hopkins, Mosely
Hopkins, Mrs.

Places:

New Orleans, LA

Types:

correspondence

Dates:

June 17, 1847

Frances Cabaniss Roberts Collection: Series 9, Box 6, Folder 7

Fearn and Donegan Correspondence - New Orleans, 1847 (3 of 5)

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Names:

Fearn, Crenshaw &
Co.

Places:

Huntsville, AL New Orleans, LA

Types:

address memo

Dates:

June 18, 1847

F&D 966 (97) 1847
Corr. - NO 3/5

New Orleans June 18th 1847

My dear Fearn Crenshaw & Co
I received the news of your failure to land. There was a
but little done in Cotton yesterday. It was a very wet
day & our agents for our own business - we have
our neighbors M P H's sold 3 or 400 Bales of Alabama
delivered in the night & to the land. There is some buying
this morning, have heard of no sales yet. we think
there is a great deal of Cotton shipping - & that large
lots are getting down sooner than they used some
time ago. but this makes but little difference, as
buyers are pretty scarce & we shall make an
effort to see what we can do. we can't hold longer
we must provide for our payments next month
before the steamer arrives. If her news was un-
favorable we should be obliged, as we believe
it would be impossible to sell or make any other
arrangement for Cotton afterwards - It is mortifying
to have to sell so low, but we have no other
alternatives & we see but little use in holding longer
we don't like the news from New York in reference
to exchanges, sterling has dropped down again to
6 p. ct & if they get to importing specie, the thing
is out - there can be no answer in Cotton. I thought
you were coming had some stuff & to sterling to Liverpool
sent to New York.

I am truly
Fearn Crenshaw & Co

Names:

Fearn, Crenshaw &
Co.

Places:

New Orleans, LA

Types:

correspondence

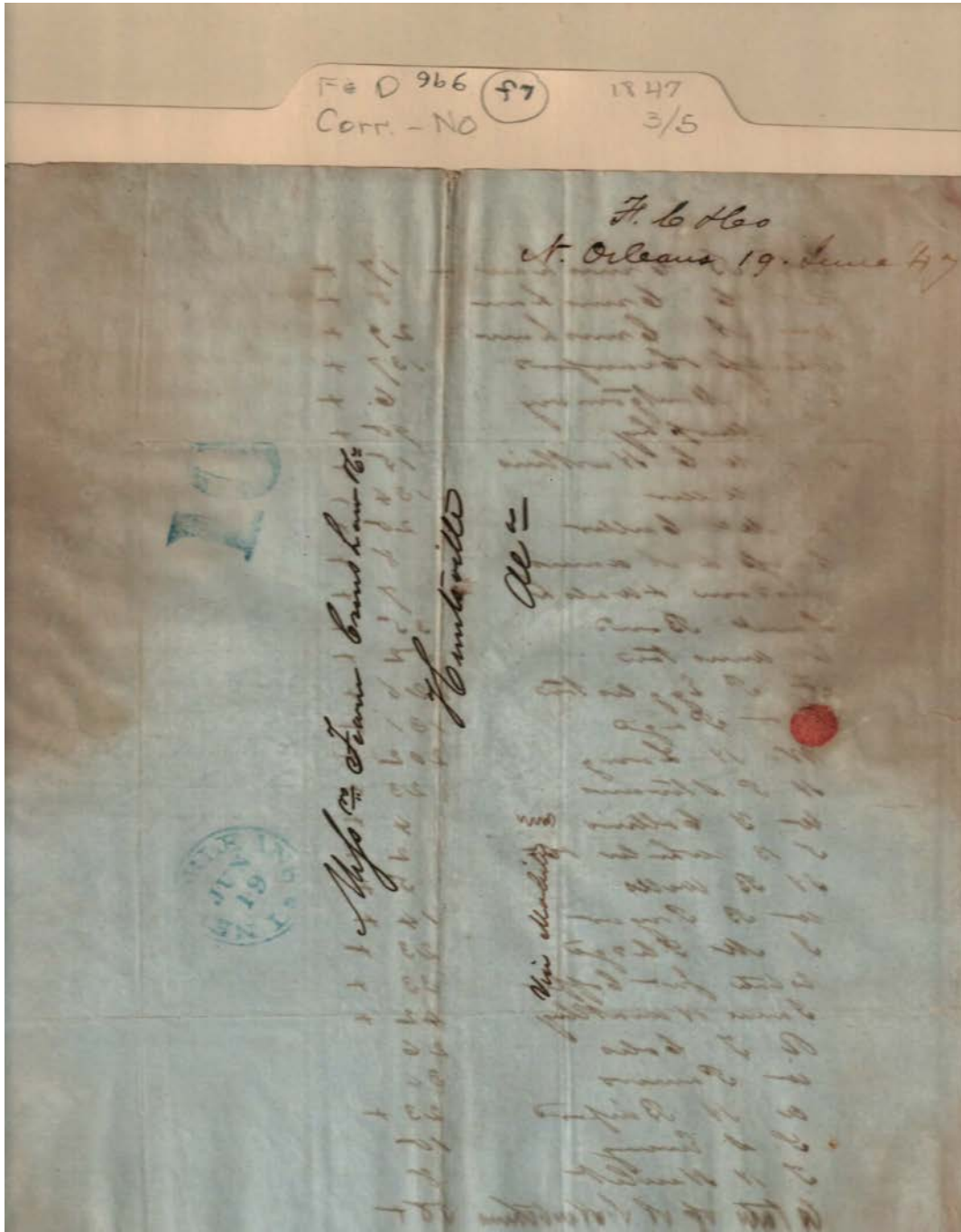
Dates:

June 18, 1847

Frances Cabaniss Roberts Collection: Series 9, Box 6, Folder 7

Fearn and Donegan Correspondence - New Orleans, 1847 (3 of 5)

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Names:

Fearn, Crenshaw &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

June 19, 1847

F# D 966 (97) 1847
Corr. - NO 3/5

Major Andrew J. Coffee advises you he has
arranged for you for ^{in that Mr. Mungue} 300. - which please pay
he will pay us here, & change it to acct. The first
amount we can pay you our way shall have
will visit you, all our payments in July been
due before the 20th we want to proceed in time
for them - we understand, confidentially that he has
sold 389 Bales of cotton yesterday at 8 1/2 cts. The
Brother who purchased commenced it to Mr. Mungue
they were no doubt concerned - say nothing about it
J. J. D.

We visit by two days Mail to Francis J. Levert
of our receipt for \$1254 our yesterday. say to
Mr. J. J. Caldwell, that I visit he knew 6 times
entire to pay him in acct. Mr. Porter himself at
the Camp. I have written him personally by one his
Barracks, but he has not replied - the mill hand
me in 2 or 3 days - J. J. D.

Names:

Caldwell, John M.

Coffee, Andrew J.,
Major

Donegan, J. J.
Levert, Francis J.

Places:

New Orleans, LA

Types:

correspondence

Dates:

June 19, 1847

F# D 966 (97) 1847
 Corr. - NO 3/5

Thos B Crenshaw	17 +
Thos C Crenshaw	8 +
Wm A Crenshaw	29 +
Wholesale Commission	137 +
E & T Montgomery	6 +
J. Murphy	90 +
H & M C Hartline	15 +
P. Miller	134 +
Wm McCuller	20 +
Cross & Adams	8 +
Wisdom & Walsh	7 +
Samuel Bond	35 +
E. Crenshaw	52 +
F. P. Eggleston	126 +
John Page	131 +
Wm. H. Long	202 +
H. P. Stevans	23 +
W. J. Collins	4 +
J. B. Wheeler	2 +
H. B. Wells	5 +
W. B. Pryor	14 +
J. M. Sledge	23 +
Estate of J. Coffey	33 +
James H. Weakley	42 +
Re J. Coles	26
W. Powers	34
W. H. Binford	23 +
J. J. Ewing	10
J. H. Hewlett	8
Estate of A. J. Hartline	58 +

bales of cotton

Names:

Binford, A. H.	Eggleston, E. P.	Montgomery, E. & T.	Wells, H. B.
Bond, Samuel	Ewing, S. S.	Murphy, T.	Wheeler, T. B. & Co.
Coffee, John, estate	Harkins, H. & M. C.	Page, John	Wheless &
Coles, R. T.	Hewlett, T. H.	Powers, W.	Crawford
Collins, W. Y.	(Hewlett)	Pryor, W. B.	Winston, E.
Crenshaw, Thomas B.	Hutchins, A. J., estate	Sledge, J. M.	Wisdom & Walsh
Crenshaw, Thomas C.	Long, W. H.	Stevans, H. P.	
Crenshaw, William A.	McCuller, A.	(Stevens)	
Cross & Adams	Miller, P.	Weakley, James H.	

Places:

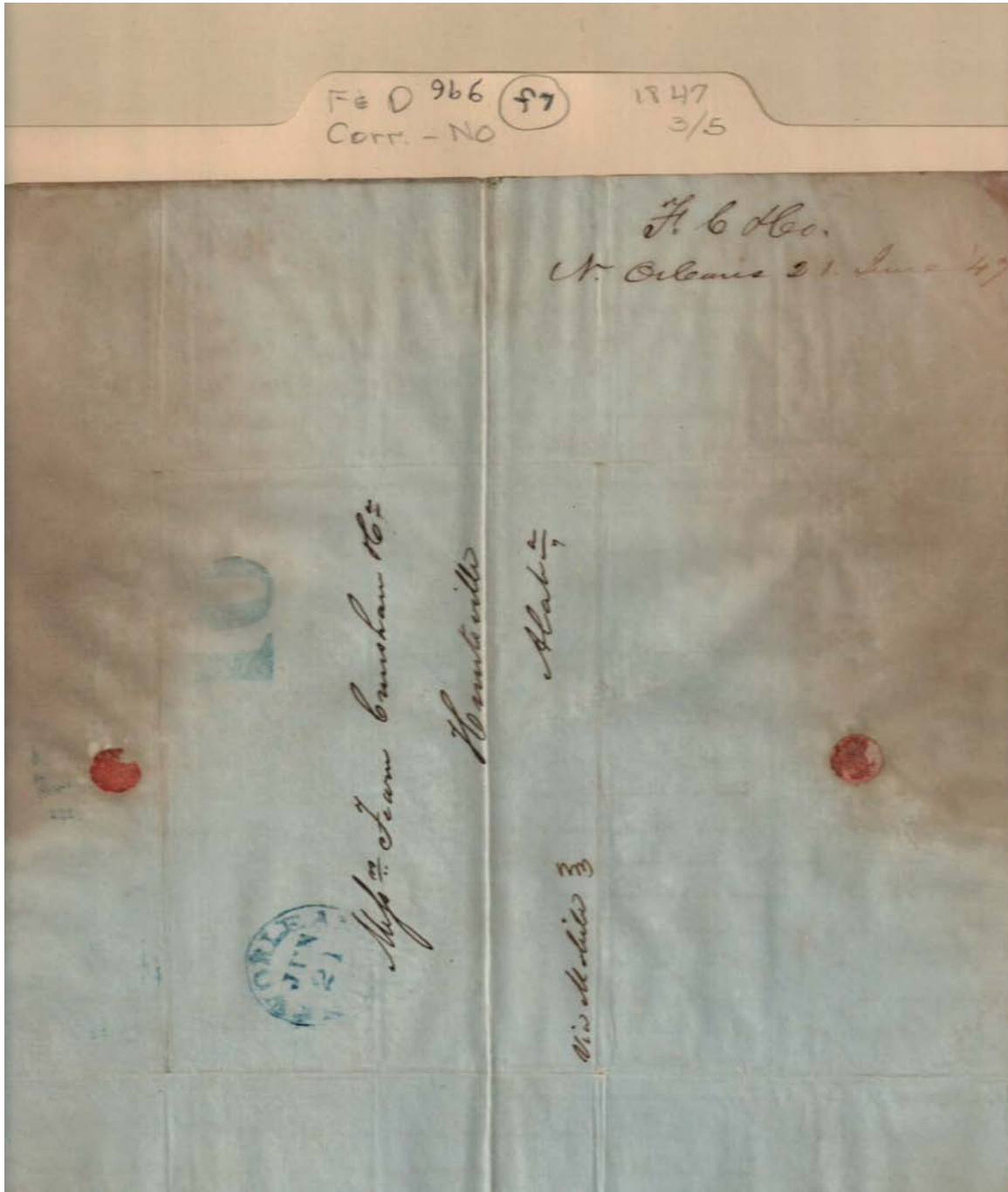
New Orleans, LA

Types:

list

Dates:

June 21, 1847



Names:

Fearn, Crenshaw &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

June 21, 1847

F&D 966 (97) 1847
Corr. - NO 3/5

New Orleans June 21st 1847

Messrs Fearn Crenshaw & Co
Gents

We wrote you on the 19th
last & since then none of your favors to hand -
The amount for Cotton on Saturday was very
large & price is said to be easier. We are now
of course this morning & we presume nothing will
be done now until the arrival of the night steamer
which we hope will enable us to do something
today. We are increasing that few ships in port
arriving - you have fear they will continue to multiply
large arrivals. $\frac{3}{4}$ is the asking price for
Cotton. we have heard of no engagements at this time
The prospects for the new crop are said to be very
fine in Louisiana, if they continue so & they should
make a good harvest in England. It would tend to con-
tinue any tendency to increase from that cause in cotton
we are making every effort to see our planters as
best we can & unless at a very low figure, and
had an offer for a good lot. we have had and the
Tables for over 3 months & it is which we refused. for
the night accounts are unfavorable we may not be
able to get that, would like to get if we could get it.
as we know such cotton can be purchased in any
quantity at that price. & consequently the rates Missis-
sippi & Tex. Cotton are selling at. is as much as they
are worth.

Say to Mr. Galt well, that Mr. Clemen's order was
filled by the writer next & left yesterday morning without pay-
ing any thing. Yours truly Fearn Crenshaw & Co

Names:

Caldwell, John M.
Clemens,

Fearn, Crenshaw &
Co.

Places:

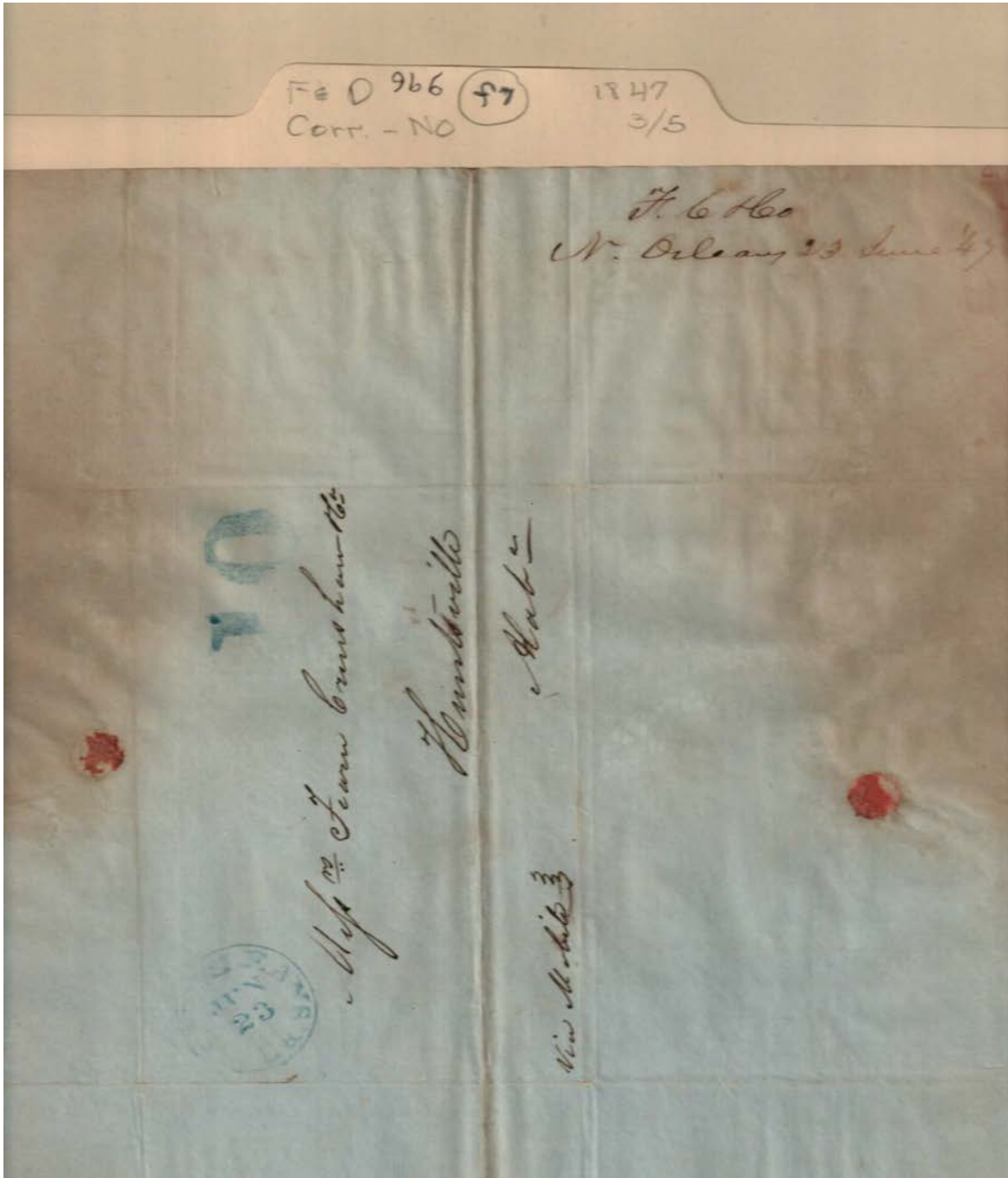
New Orleans, LA

Types:

correspondence

Dates:

June 21, 1847



Names:

Fearn, Crenshaw &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

June 23, 1847

F# D 966 (57) 1847
 Corr. - NO 3/5

New Orleans June 23rd 1847

My dear Crenshaw & Co

We wrote you on the 21st about the news of your firmers to hand - the Boston Masthead contains as heretofore, a number of articles, prices about the same. Though some better than others they are a little easier, but the general price is about the same. Low qualities of sugar & coffee are becoming scarce & they are beginning to sell after A. Cabaniss. He sold 1500 lbs of his best yesterday at 9 cts. which we hope will bring others with us have instructions from W. Van Husen & Hamilton & Johnson to ship theirs, and if we could sell here at saving prices. There appears but little chance of our doing so at present. It would have to ship there -

The Express with Liverpool dates to the 6th but is due this morning, but we understand they haven't been received. Hope when they do come they will be favorable & that we shall have a brisk Masthead at good prices. If they are unfavorable, we shall have to wait patiently for a demand, for it will not be so forced there off. If there is a prospect of selling the article will remain here, but if there is not, his present impression is, after every thing is provided for, he will hand for home, as there is no use in his staying here doing nothing - Major Barclay & Frank Saunders left home last evening in the "Harry Hill". we wrote P. O. to Harry Barclay by their agent the letter has been - Mr. Daniel B. Turner arrived here this morning, we believe all the flat boats are gone in, but the best of Mungers. The truly Yours Crenshaw & Co

Names:

Binford, Henry, Dr.
 Bradley, Major

Fearn, Crenshaw &
 Co.
 Hamilton & Johnson

Munger's flat boat
 Nelson,
 Saunders, Frank

Turner, Daniel B.
 Van Husen, John

Places:

New Orleans, LA

Types:

correspondence

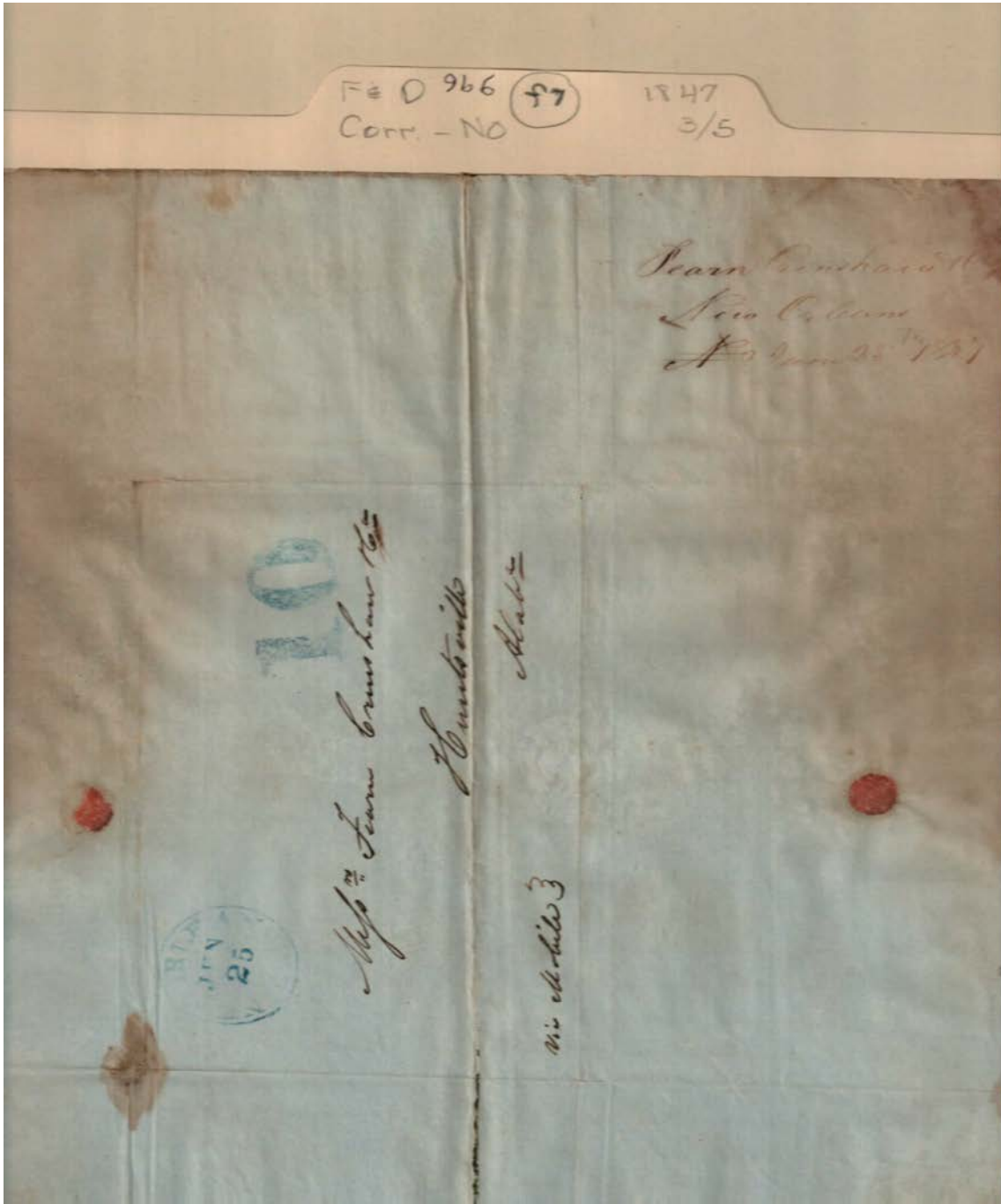
Dates:

June 23, 1847

Frances Cabaniss Roberts Collection: Series 9, Box 6, Folder 7

Fearn and Donegan Correspondence - New Orleans, 1847 (3 of 5)

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Names:

Fearn, Crenshaw &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

June 25, 1847

F&D 966 (97) 1847
 Corr. - No 3/5

New Orleans June 24th 1847

My dear friend Crenshaw - 16th
 & dears

We wrote you yesterday, some
 time since of the 16th as to hands, Sales of cotton yesterday
 1500 bales, reported to be at easier prices, Reports of
 the receipts being in with the steamers accounts and
 this morning, Board Stuffs are said to be round
 nothing said about cotton - "News Verones"

We agree with you in reference to the
 shipments of cotton, I have little care to ship and
 would have orders to do so & then only for
 the possible parties - Mr & Mr Swoope has given
 us authority to ship his, which with the other was
 available us to get along smoothly, we have been
 told that it is to ship for doubtful parties, I should
 avoid it if possible, but if we can't see how, must
 make a virtue of necessity, to get money enough
 to meet our engagements.

But we a letter from Mr Lewis Friend
 this morning informing us that he had shipped 107 bales
 of cotton to our aid for the suffering friends - and
 we as we advised you some time ago 25 bales, we
 think instructions to this is all that has come to hand, we
 fear it has been badly managed, Mr Lewis should
 have forwarded us Bid Lading for it & that it would
 be a total loss, what we are to do, shall we forward
 the 25 bales we? which are not in shipping order
 except in the lower country here are represented as
 being very fine for export. Has Mr Whittier's
 Mr Boardman's note, if not, please write him & if he hasn't
 send to her, to Miss M. Cook. Yours truly
 Fearn Crenshaw & Co.

of Triana
Names:

Boardman,

Fearn, Crenshaw &
 Co.

Lewis, M.
 Swoope, E. M.

Whiteside,

Places:

New Orleans, LA

Types:

correspondence

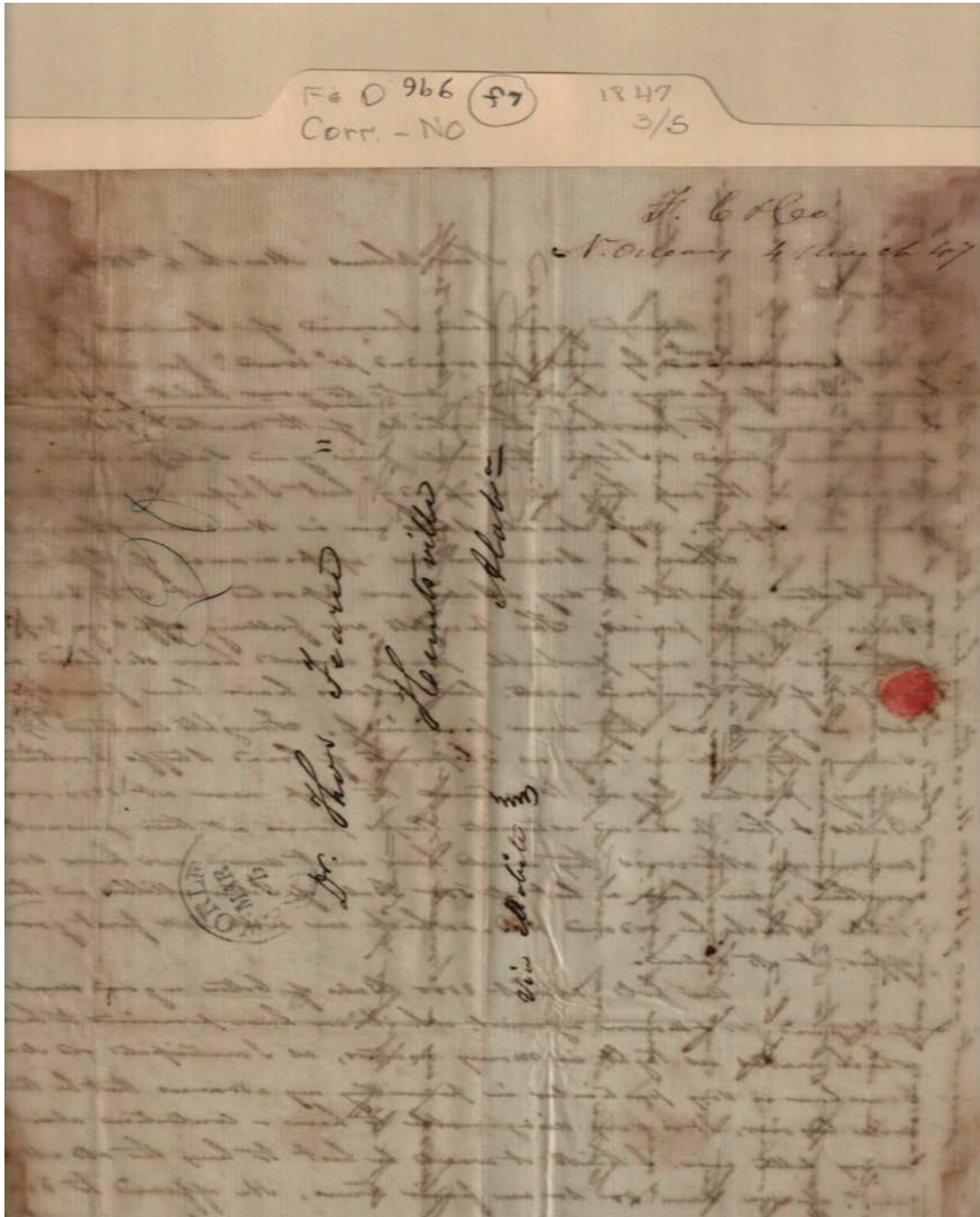
Dates:

June 25, 1847

Frances Cabaniss Roberts Collection: Series 9, Box 6, Folder 7

Fearn and Donegan Correspondence - New Orleans, 1847 (3 of 5)

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Names:

Fearn, Crenshaw &
Co.

Fearn, Thomas, Dr.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

March 4, 1847

F&D 966 (97) 1847
Corr. - NO 3/5

New Orleans March 4th 1847

My dear Sir

I have shown of business for you
 and for your account for which you
 have been paid to your credit of \$15.50
 to purchase the article of the market patterns
 of which you are so kind to give your satisfaction. The
 amount of the bill is \$15.50 but I hope it will be
 paid to you in full. I am in the same business
 as some more appearance of life in
 the better market to day which are reported at 5 to 6
 Bales of fine price. The receipts are falling off very rapidly
 and any small price would have declined
 of the market's assets. but before have been fine
 and good as it was promising. Straight continued
 judging the value of day as shipment of bond stuff continued.
 The market has to be kept near at 1500.00
 Bales & this is the estimate they give at their present
 condition otherwise they would have went lower. we have sold
 a lot of 500 Bales of Peter Millers in the
 lot which is a good deal. which we will sell for good
 price.

We have about 8000 Bales of better - good deal
 of it for sale. which we have promised to hold
 until the market is high in many respects, as I anticipate old stock
 is very particular in permitting any advances that he think
 will be over. It is very desirable to have a continuation about
 every fall. I think it would be best to buy the old stock
 if we could do so on fair terms. He offered to buy
 1000 Bales of 40.00 for his interest 1/2 pay 1st July & the other half
 July 12th next. with interest. this salary of 1500.00 as he was at

Names:

Crenshaw,

Donegan, James J.

Fearn, Thomas, Dr.

Miller, Pitson

Places:

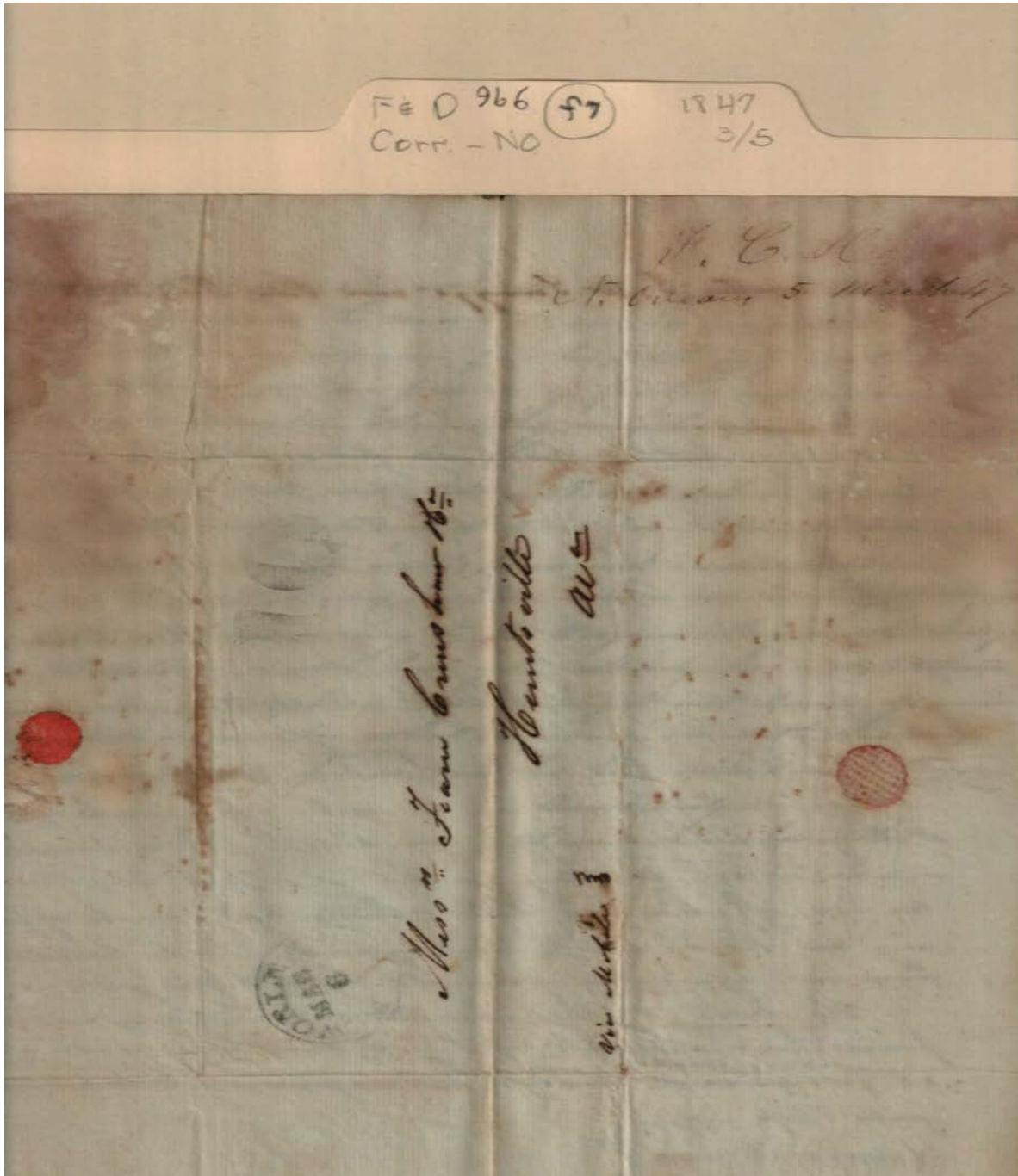
New Orleans, LA

Types:

correspondence

Dates:

March 4, 1847



Names:

Fearn, Crenshaw &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

March 5, 1847

F&D 966 (97) 1847
Corr. - NO 3/5

New Orleans March 5th 1847

Mass^{rs} Fearn & Donegan to
Sons

We write you yesterday
the 4th since the news of your firmness to hold
the sale of butter was from 7 to 8000 Bales at 1/2 ct
and more. For many days we have at the full rate of
yesterday. The purchases have been for the whole England
& the Continent. The falling off in the receipts have
stopped the enormous business of prices & there is much
more confidence that prices have seen their lowest
points. If we could get freight down, prices would
go up in proportion but there is such an immense
quantity of bread stuffs to go for want that most
persons think they will not decline for 100 days.
A good many vessels are arriving & many are expected
still from the west. We sold a lot of Tennessee
& Ohio. To day we sold a quantity at 9 3/4 cts 257 Bales
we are offering but little & there is not much offer-
ing on the Market. Thinking prices will be better, we
have not offered any of our Gloucester butter yet.
The Corn & flour Market has rallied again &
prices have stepped up. Sales have been on now at
85.75 & 75 cts for Bushels. It is generally believed prices
will keep up.
Saturday Morning 5th

The sales of Cotton yesterday were
9 to 10,000 Bales at every full price since the 1st of Feb
at an average of 7 1/4 cts during the last 3 days. we sold
another lot of 512 Bales of Peter Millers Cotton last night
to a Pittsburg speculator at 10 1/4 cts round. This was

Names:

Fearn, Crenshaw &
Co.

Miller, Pitson

Places:

New Orleans, LA

Types:

correspondence

Dates:

March 5, 1847

F&D 966 (57) 1847
Corr. - NO 3/5

done at his own request. We shall proceed with sales
when we have the circulation, as there is some danger
price to may advance further, although we think
the chances are in favour of further improvement, but
it is not certain & something may happen to depress
the market again, we shall not pass, but when we
can do well, will sell. Above all another lot of
Alabama questions at 9 1/2 cts bond & we have of other
sales make the small price not more public.

Mr Henry Erskine is here on his way to Memphis
- or at least to the Virginia Regiment. Judge
Hopkins is also here yet. Messrs has not returned
from Memphis - we will get out some of our
Alabama & see what we can do with them & if
satisfactory for us can be had with less bond.

Yours truly
Fearn, Crenshaw & Co.

Names:

Erskine, Henry

Fearn, Crenshaw &
Co.

Hopkins, Judge
Nelson,

Places:

New Orleans, LA

Types:

correspondence

Dates:

March 5, 1847

Frances Cabaniss Roberts Collection: Series 9, Box 6, Folder 7

Fearn and Donegan Correspondence - New Orleans, 1847 (3 of 5)

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Names:

Scruggs, J. W.

Places:

New Orleans, LA

Types:

correspondence

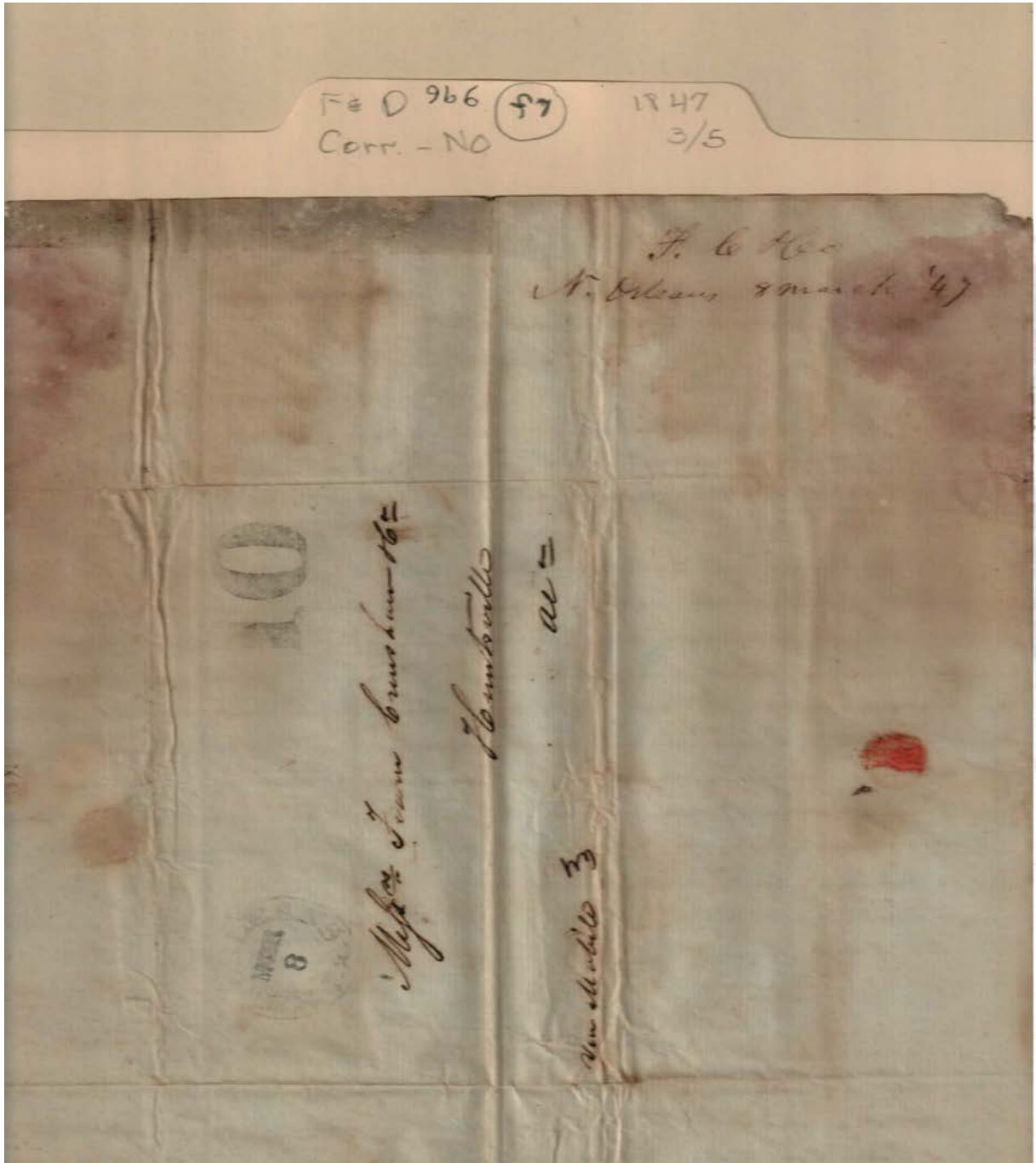
Dates:

March 5, 1847

Frances Cabaniss Roberts Collection: Series 9, Box 6, Folder 7

Fearn and Donegan Correspondence - New Orleans, 1847 (3 of 5)

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Names:

Fearn, Crenshaw &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

March 8, 1847

F&D 966 (97) 1847
Corr. - NO 3/5

New Orleans March 8th 1847
Harristville

Dear Mr Fearn Crenshaw & Co
or Sir

We write you on the 6th
Inst. & send them word of your favour to hand -
The present is to advise that the demand continues
good for better & some that transactions in the former
are limited by the small quantity offering the amount
portentions of holders, in Saturday yesterday a large
flat of vessels arrived & under ordinary circumstances would
cause a considerable decline in freight, but it is believed
by many that from the large quantity of board stuffs &
provisions to go forward, that there will be no decline
shortly, board is in good demand at 85 to 85 cts per Bushell
From inquiries we have made board in the car would
bring about equivalent to 85 cts per Bushell. It is sold
here in the Boat from which full 1/2 is worth 1.15. This
1/2 cubic feet will measure about 1 Bu 3 parts 4/5 we
mention this for the information of any person wishing
to ship board -
Yours truly
Fearn Crenshaw & Co

The 62 Bales of cotton of "American" kind is not very long
to say very poor, there is not a good bale in the lot, and
I have lookt out for a customer here at the first favourable
opportunity. Please to trust that it would sell better
if not it would be unsafe purchased, if the assumed would
not as large as it is. had as it is we hope they will
make some money on it. Better not speak of this, unless
it may give offence to the Government. F&D 966

Names:

Fearn, Crenshaw &
Co.

Townsend,

Places:

New Orleans, LA

Types:

correspondence

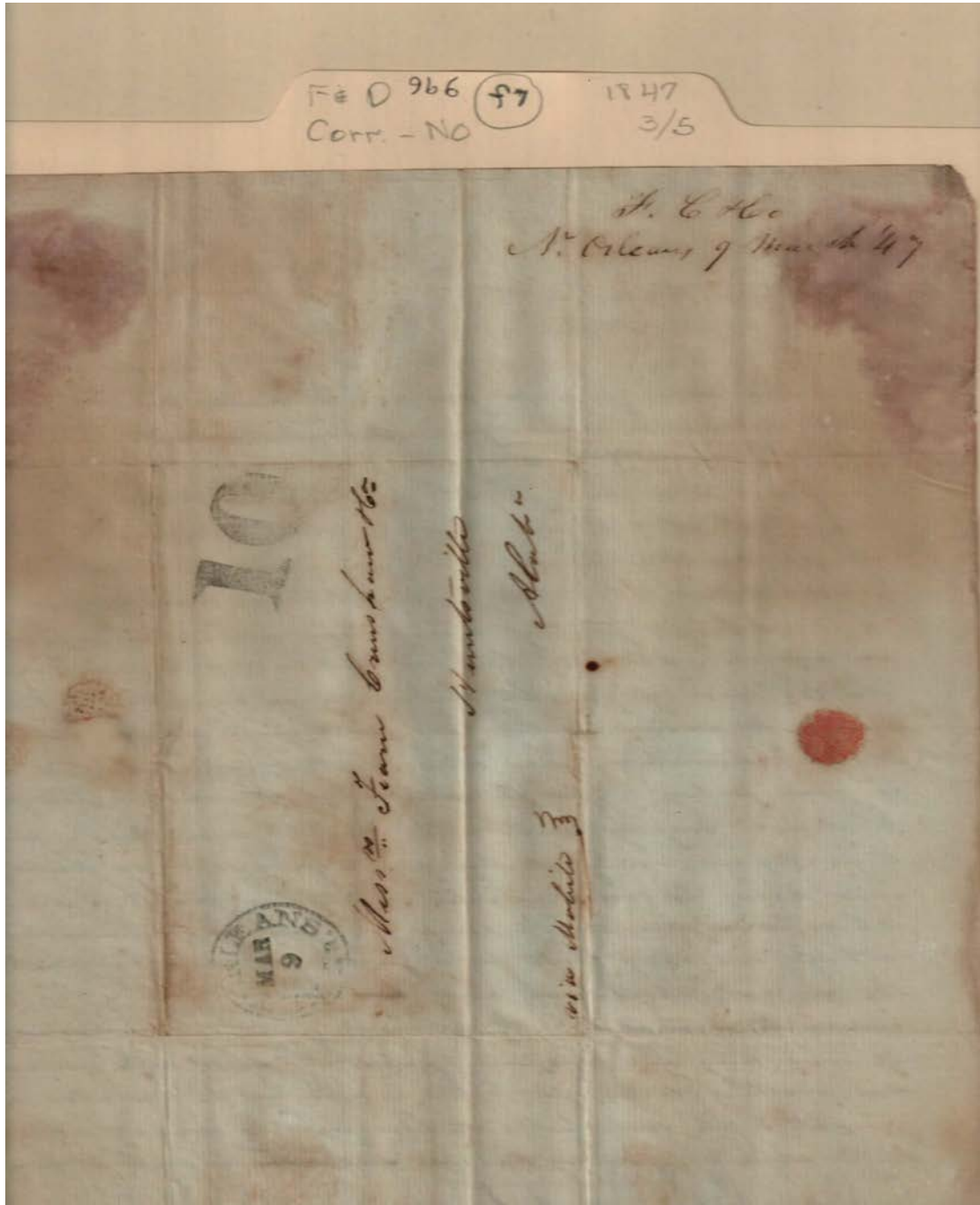
Dates:

March 8, 1847

Frances Cabaniss Roberts Collection: Series 9, Box 6, Folder 7

Fearn and Donegan Correspondence - New Orleans, 1847 (3 of 5)

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Names:

Fearn, Crenshaw &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

March 9, 1847

F# D 966 (97) 1847
Corr. - NO 3/5

New Orleans March 9th 1847

My dear Fearn Crenshaw & Co
Dear Sir

We wrote you on the 8th inst. advised that some of your favours to hand. The present is to advise a continuation of the amount for cotton with an upward turning in price. We sold yesterday 12 Bales J. W. Scruggs Co. the Townsend better we wrote you about at 40c. If you could see the sample you would say it was well sold. We also sold 221 Bales Peter Miller at 10 1/2 cts. It was middling.

A large flat of vessels have arrived to my mind we expected. Still they have not made any impression on the price of freight, but will we doubt if they continued to arrive as they have for several days. We don't - but is now above every other market & though there is a good feeling to be the articles, yet purchasers are afraid to operate largely until the market moves. The information they are acting on here of a crop of 1500,000 Bales will soon be communicated to the other markets & we shall see its influence. If prices go up in proportion elsewhere we may look for a further advance here. but if they do not things may rest here & prices decline. The right course to take is hard to determine, for it would seem as if every thing had conspired against the short crop. we can see nothing to benefit cotton much but a quantity in freight & there seems but little hope from the quantity of bread stuffs arriving. yesterday there was 4000 bales enough to load 10 ships & to day enough has already arrived to load 10 more. It continues in good demand & worth 80 to 85 cts. per Bunch

Yrs truly Fearn Crenshaw & Co

Names:

Fearn, Crenshaw & Co.

Miller, Pitson
Scruggs, J. W.

Townsend,

Places:

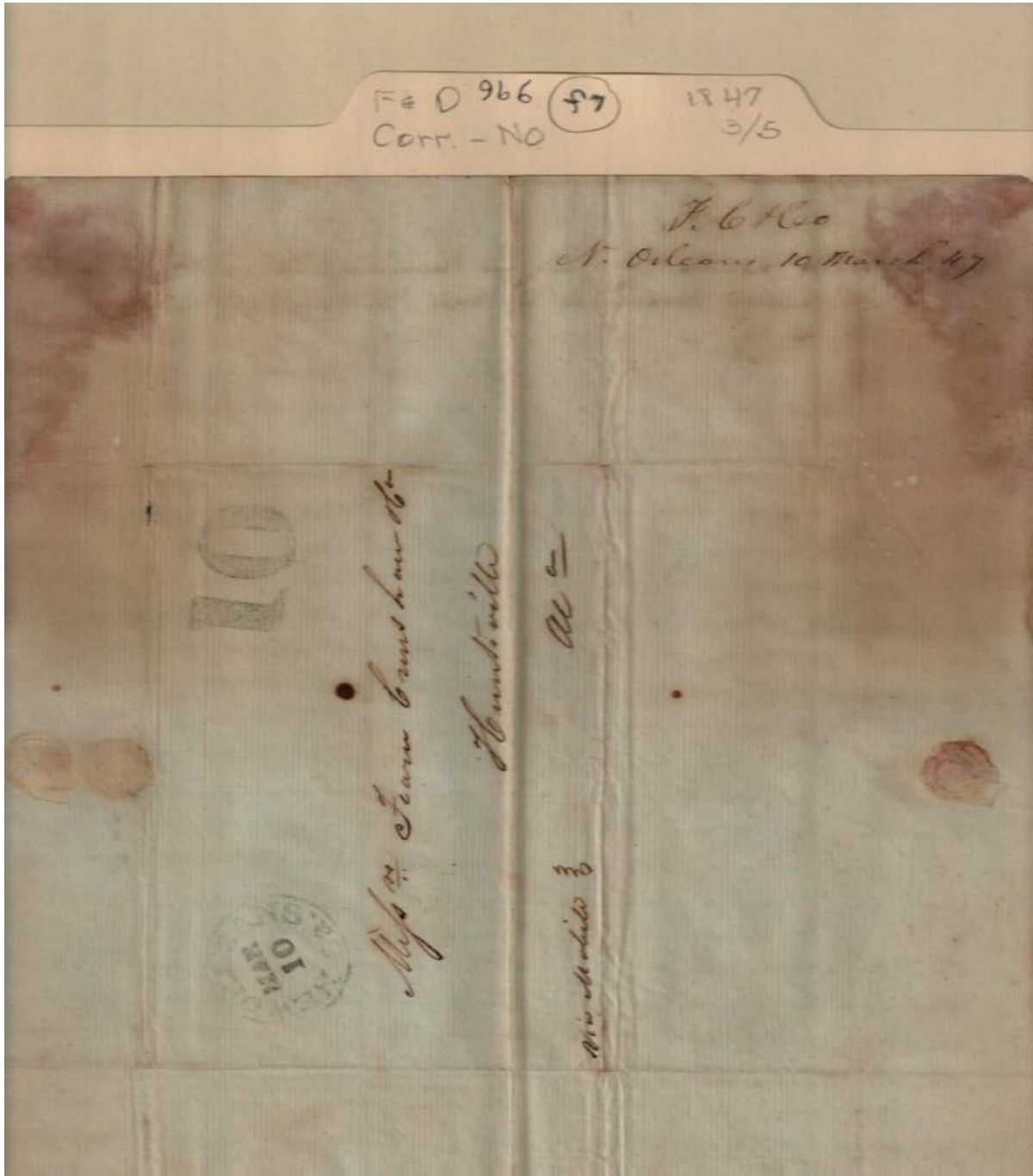
New Orleans, LA

Types:

correspondence

Dates:

March 9, 1847



Names:

Fearn, Crenshaw &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

March 10, 1847

F&D 966 (97) 1847
 Corr. - NO 3/5

at New Orleans March 10th 1847
 Messrs Fearn Crenshaw & Co
 5 Ave.

We wrote you yesterday, since
 then nothing from you, the devil from New Orleans is in
 this morning, dates from there to the

The cotton market continues languid & quiet
 & nothing up. We sold nothing yesterday, have a small
 lot of cotton in the tables to say to see what we
 can do with them the lot of 400 Bales reported in this
 morning. Said bazaar was sold by Whittier at 9 1/2
 we are at 10 1/2 for ours, but prices will hardly
 warrant it, we may be able to get 10 1/2 for it - con-
 trary to general expectations. Some ble have given way
 which with the falling off in receipts gives great confi-
 dence to purchasers. It may turn out that some of
 our friends have seen a bad business in selling about
 we had Bill of Lading from the steamer the morning
 for 40 Bales + Cable Tany for 9 Bales.

We are now making a transaction with Mr
 Painter of Pittsburg for the sale of 1000 Bales of Cotton
 we accept for the amt of cost bought same says a 1/2 off
 a Margin of 1/2 of 1/2 Bales. we sell it at 1/2 of 1/2 of 1/2 of 1/2
 the Bales are at 30 days, which he gets accounted in Bank
 we are very anxious to hear from you about the effect
 of sales of our friends above. I remain a good many
 Bales. - Very respectfully
 Fearn Crenshaw & Co

We have just had an offer of
 15 cts for our Mulemans, which we refuse.

Mr Lockhart suggests that as James Irvine told you he could put
 you in the way of getting our stores from Leakey, if we get a Surgeon
 you write him & get that he communicated with me, & better had

of Pittsburg

Names:

Fearn, Crenshaw &
Co.

Irvine, James
Kirkman,

Lockhart,
Manning, Thomas

Painter,
Toney, Caleb

Places:

New Orleans, LA

Types:

correspondence

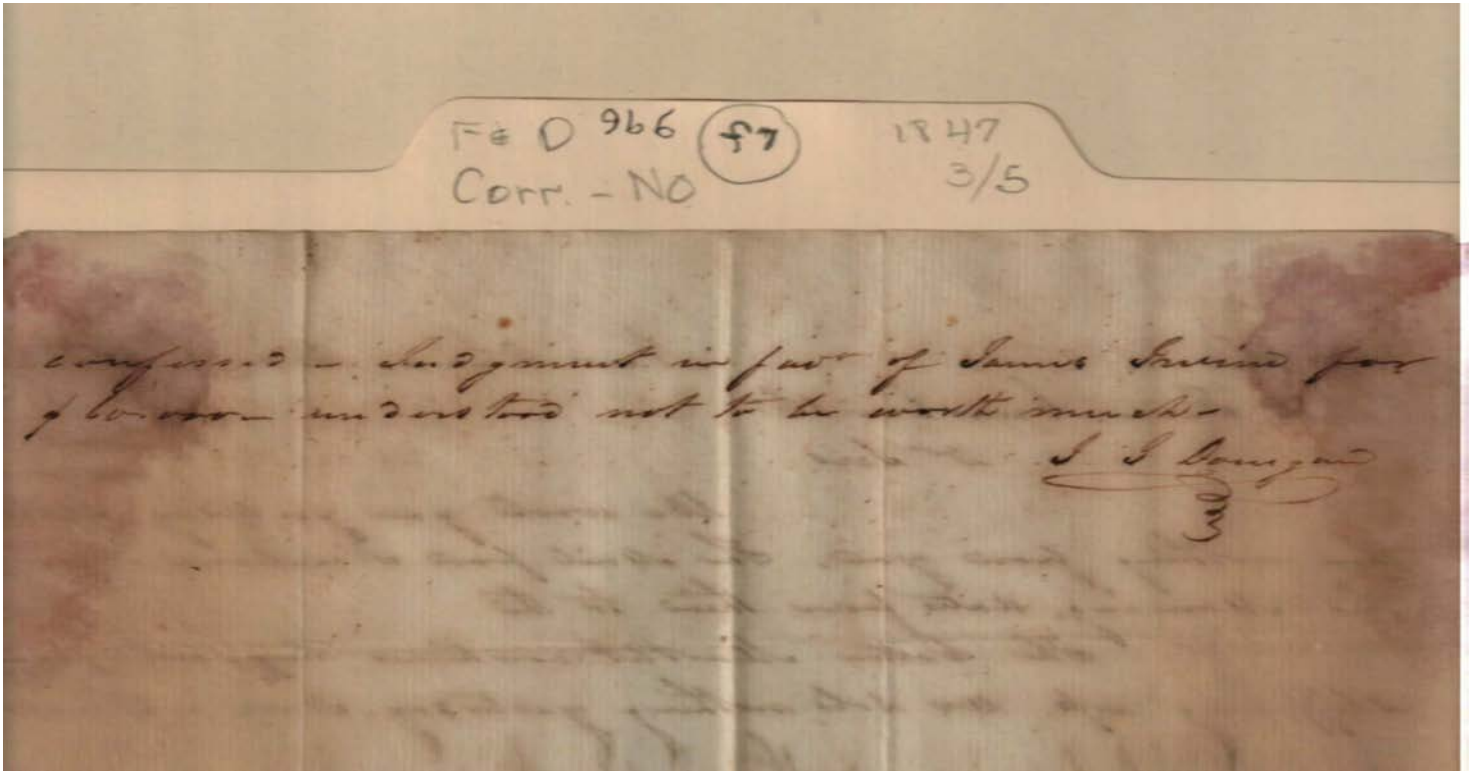
Dates:

March 10, 1847

Frances Cabaniss Roberts Collection: Series 9, Box 6, Folder 7

Fearn and Donegan Correspondence - New Orleans, 1847 (3 of 5)

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Names:

Donegan, J. J.

Irvine, James

Places:

New Orleans, LA

Types:

correspondence

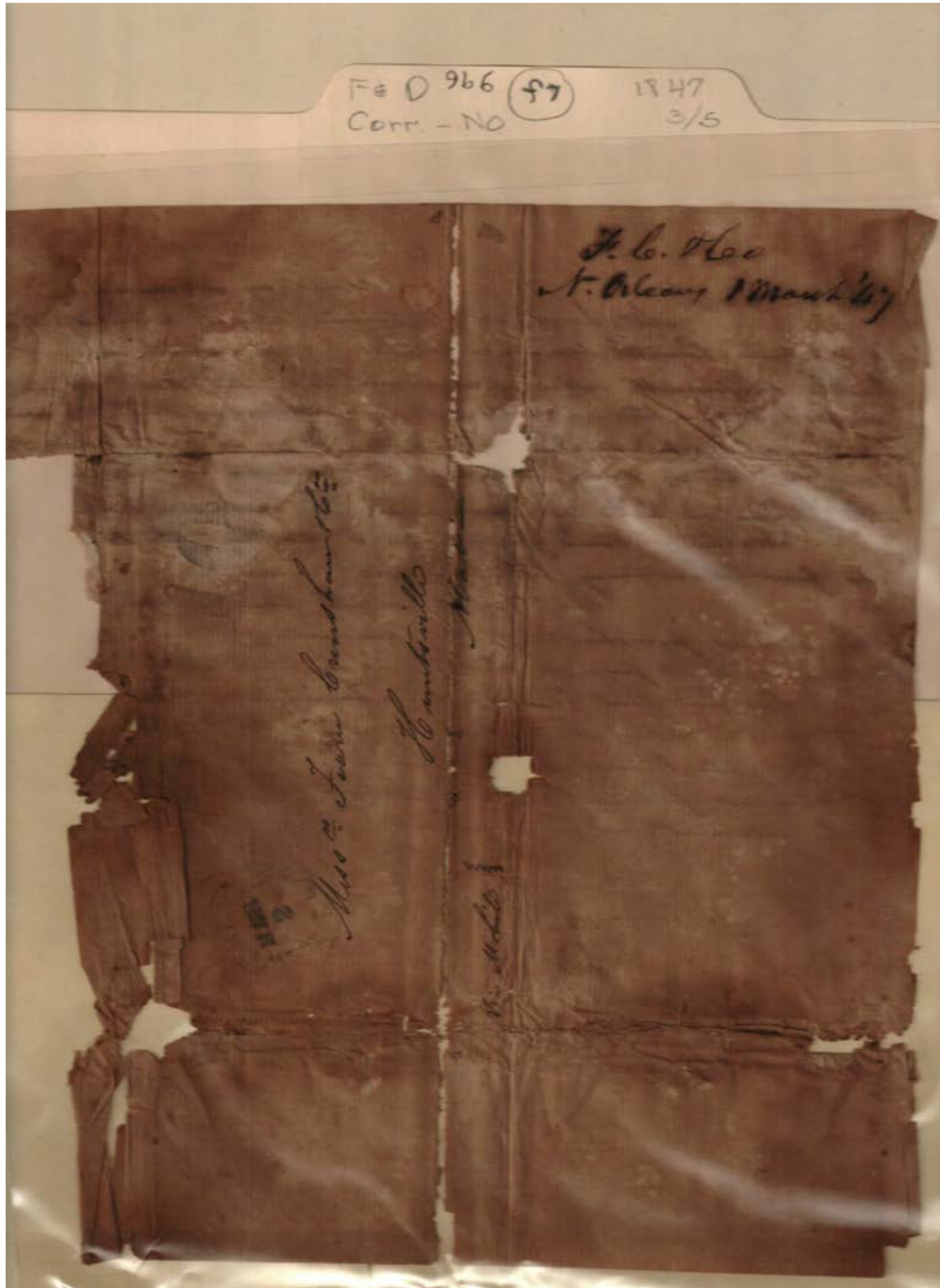
Dates:

March 10, 1847

Frances Cabaniss Roberts Collection: Series 9, Box 6, Folder 7

Fearn and Donegan Correspondence - New Orleans, 1847 (3 of 5)

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Names:

Fearn, Crenshaw &
Co.

Places:

Huntsville, AL

New Orleans, LA

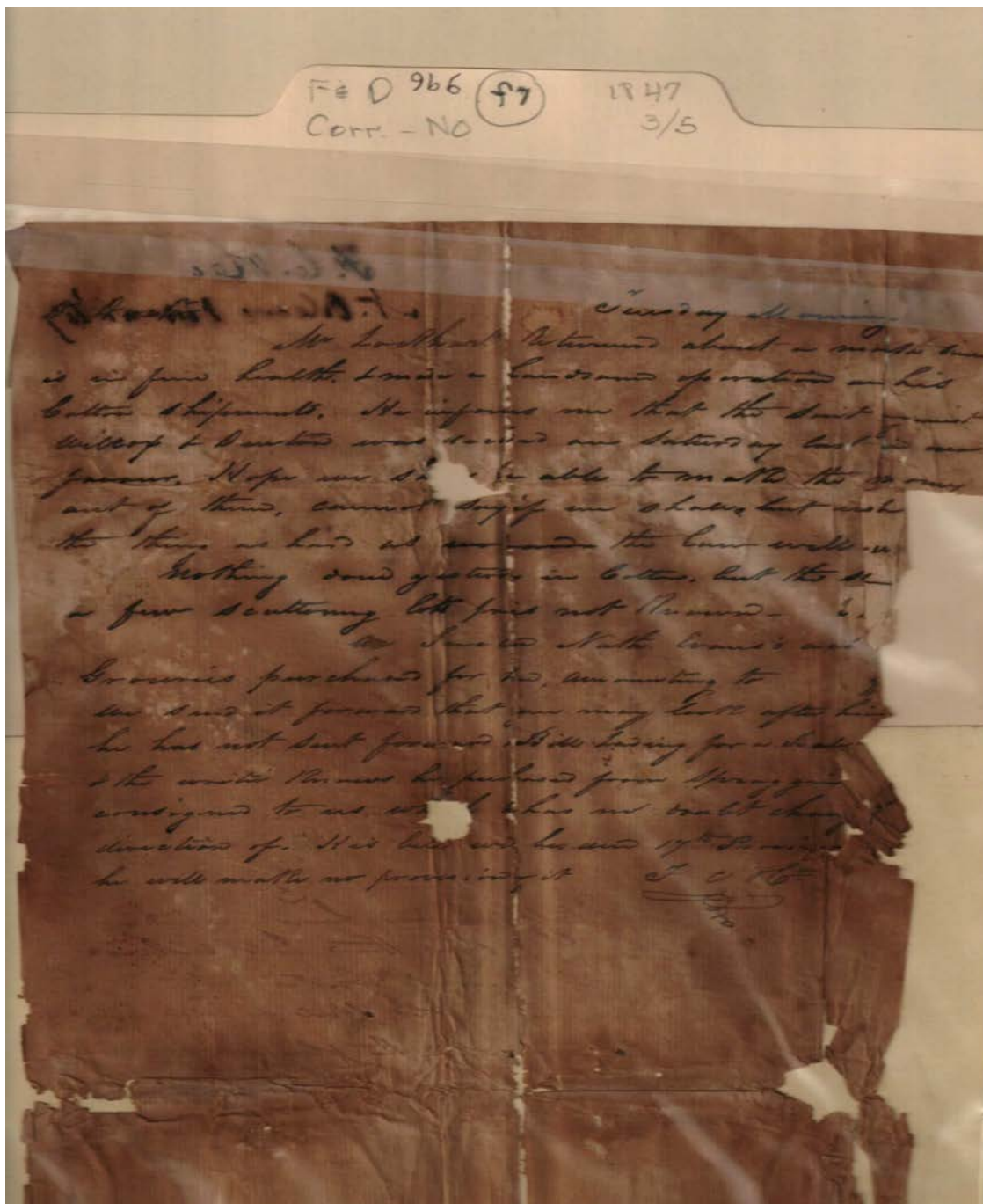
Types:

address

memo

Dates:

March 8, 1847



Names:

Evans, Nathaniel

Fearn, Crenshaw &
Co.

Lockhart,
Spraggins,

Wilcox & Denton

Places:

New Orleans, LA

Types:

correspondence

Dates:

March 8, 1847

F&D 966 (97) 1847
Corr. - NO 3/5

New Orleans March 1st 1847
Messrs Fearn, Crenshaw & Co
5th St

We had the pleasure of
the 23rd ult. since then have rec^d yours of the 19th & found
contents note. It was most gratifying to hear
your health. Yours all parties well but their health. Judge
Hopkins. We are sorry to hear of the trouble you are
in your health. Mr C & Henry C have for some time
been kept busy and family better part of the week.

We have telegraphic notices of the arrival of
the "Cerberus" & accounts of the loss of the latter
quitting a heavy discharge in the former & 98th of the latter.
The general impression is that accounts all have a
favorable effect on the latter market & an improvement
over the former. Your own has fallen from 40
to 25 etc & Sugar & Flour 50 to 75 etc. & other goods.

You have not heard of any transactions in cotton nor
will this be until the private correspondence is received
which is expected by next week. The stocks of cotton
have been very low of the Factors here & have to
their means in advanced & have some all a thin price
to hold up. How long they will be able to do so is hard
to tell. The general impression however is that
of freight rates, would make a great improvement
the rate of freight will require a great amount of goods
to the amount of heavy stocks to be shipped. It is thought
by many persons here that speculators will be driven from
operations from the aspect of the high rate of freight
operations from the aspect of the high rate of freight
may improve some there is now a great deal of
speculation in the market.

Names:

Fearn, Crenshaw &
Co.

Hopkins, Judge

Places:

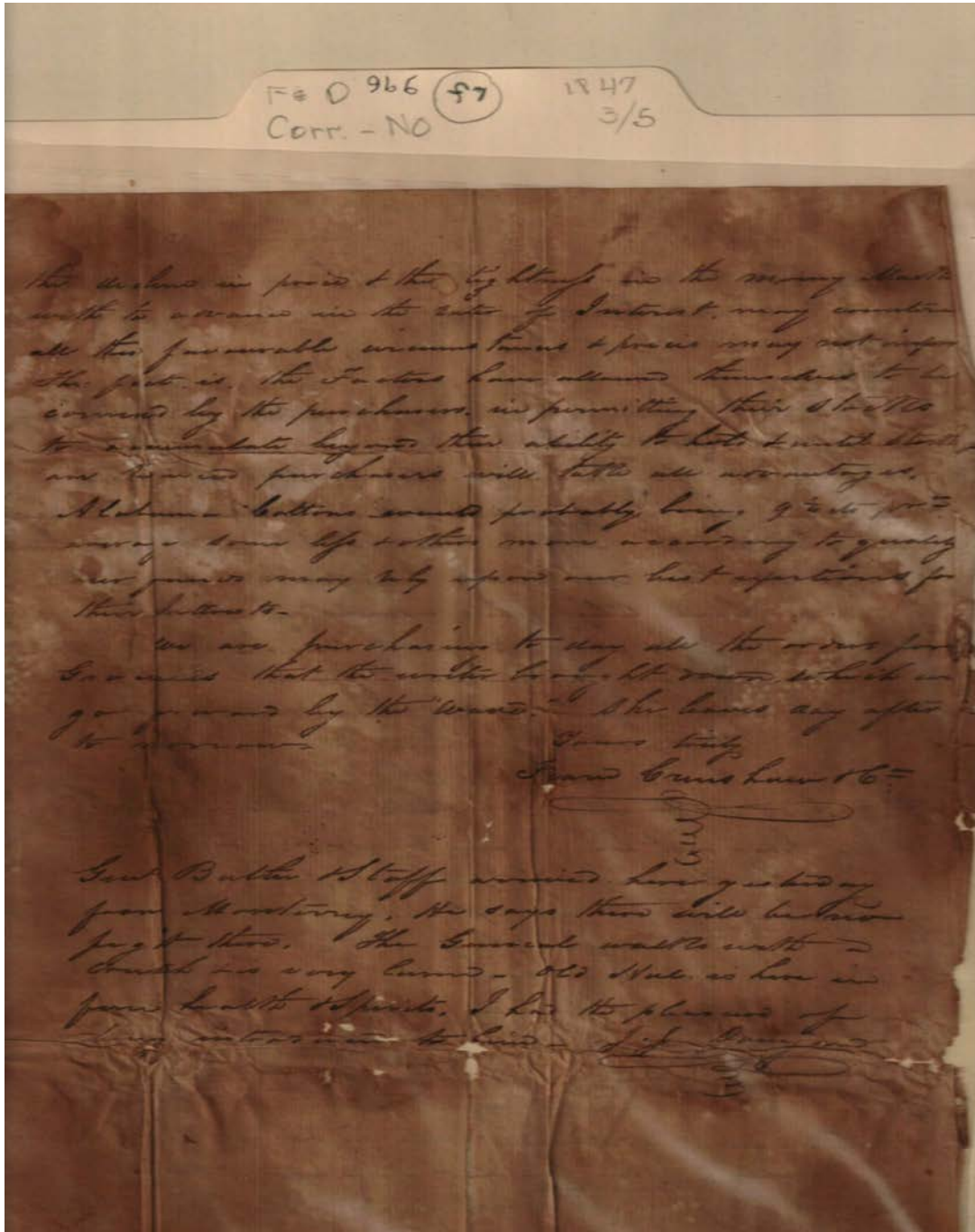
New Orleans, LA

Types:

correspondence

Dates:

March 1, 1847



from Texas war

Names:

Butler, Gen'l
Donegan, J. J.

Fearn, Crenshaw &
Co.

Places:

New Orleans, LA

Types:

correspondence

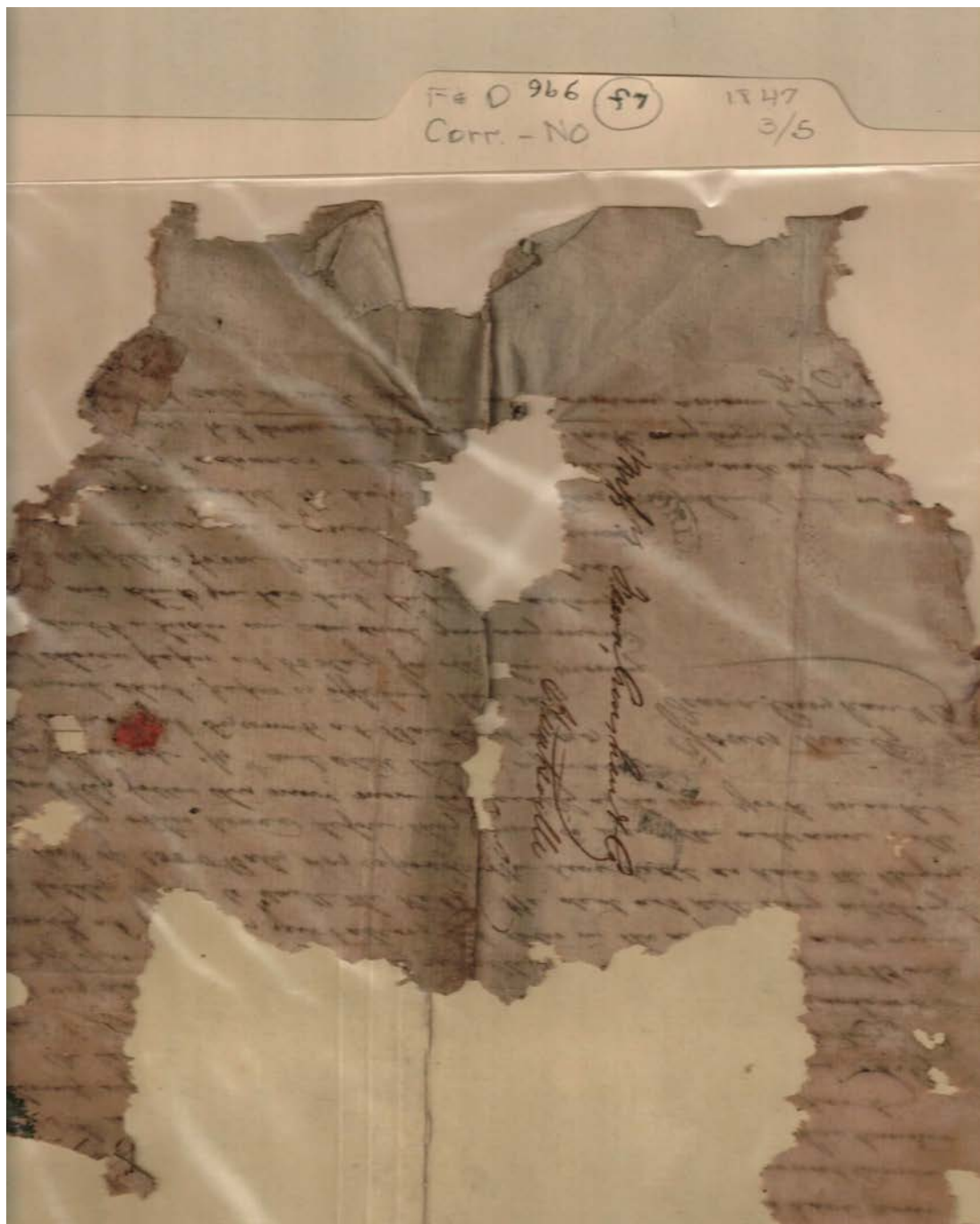
Dates:

March 1, 1847

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damaged

Names:

Fearn, Crenshaw &
Co.

Places:

Huntsville, AL

Types:

address

Dates:

1847

F&D 966 (97) 1847
Corr. - NO 3/5
May 1847

15th
I have some
about seven
three hundred
part
in early
of
and will
7000 Bales
advances

is resulted
in your station, but later in the
as holder, began to "smell the rat". We did not sell any although
a lot of 1000 Bales was exposed. We have held as hard the Bazaar
by other houses before they come to us. An advance will
don't help, follow this more especially as the New York market
has come up $\frac{1}{4}$ and still tends upwards.
We do not get discounts at Bank at 4 mos
as much short paper is offering that they
get choice paper at 60 days for all the money
don't whether we can send you any more
and think you had better put
all supplied from New Orleans
and will require a new
disengagement. We had
than 7% advanced on the
price but some before
at that rate, it will require a
Yours truly
Fearn, Crenshaw & Co.

damaged

Names:

Fearn, Crenshaw &
Co.

Places:

New Orleans, LA

Types:

correspondence

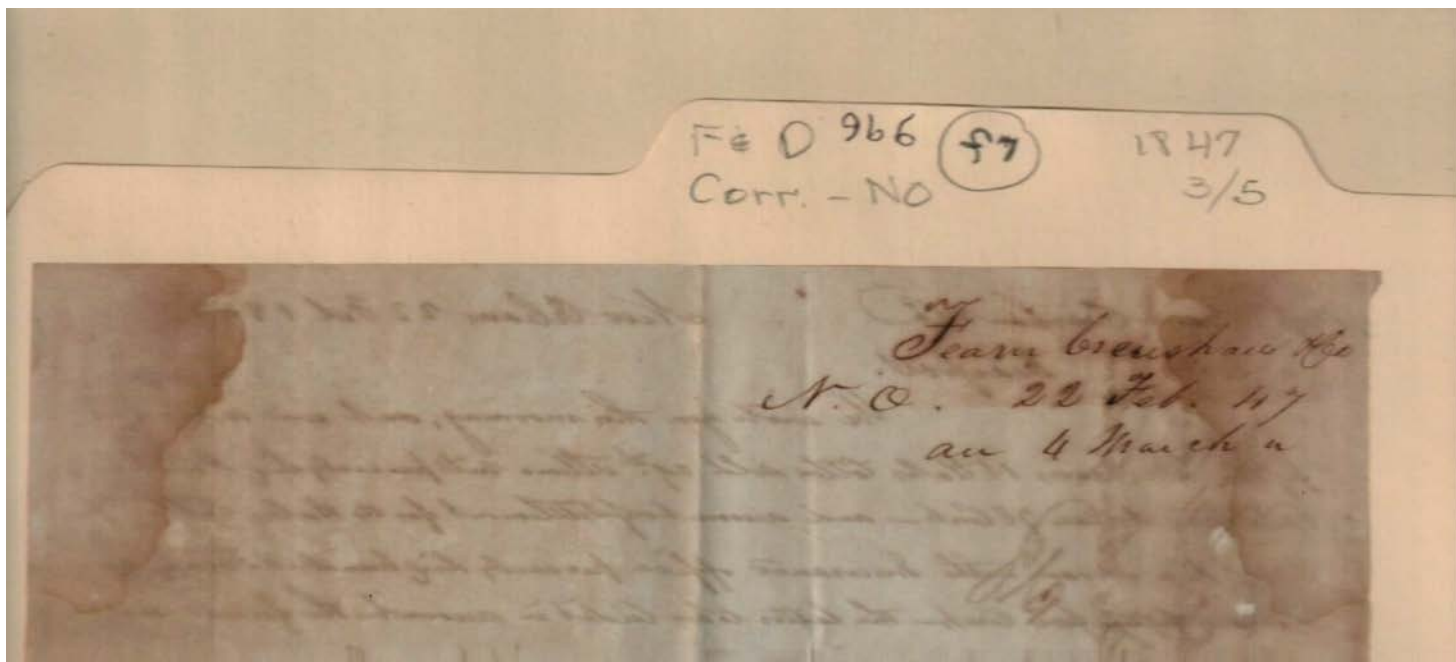
Dates:

1847

Frances Cabaniss Roberts Collection: Series 9, Box 6, Folder 7

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Names:

Fearn, Crenshaw &
Co.

Places:

New Orleans, LA

Types:

memo

Dates:

Feb 22, 1847

F&D 966 (57) 1847
 Corr. - NO 3/5

New Orleans, 22 Feb 1847

Miss Fearn, Crenshaw & Co
 Liverpool

We wrote you this morning, and am inclosed
 15 Bales, better sold 29th ult. with proceeds, six hundred
 & 78 Cents - and account of settlement for 14 Bales, Cotton of
 1000 lbs. each, with increased office proceeds, six hundred & thirty nine
 dollars, & 78 Cents - the latter like credit in account the former and
 have an acknowledgment and no instructions to remit proceeds.

There has been a good enquiry for Cotton today, but the offers are only 9 1/2
 for good, and falling to 9 1/4 c 3/8 for low middling. At 9 3/8 bought 1000
 and sold a lot of 1000 Bales, said to be 3000. We are handsomely willing
 to take 10 for it. We don't what we have on V. Beyond deal of shipping
 is done in our hope to see freight, blacker than our V. Twenty one
 sixths of the River bank of a

Resolution to see remarks this morning concerning an article
 in the Enquirer, & others are expected from Michigan, Indiana & Illinois
 - and in that direction are sent from the - and in that shipments of
 the article from such a distance as Philadelphia with the great difficulty
 in navigating the Tennessee River, subjecting Bales to be a long time with
 any and the best chance to damage, should deter you from making advances
 in that direction - indeed it is about the best adventure we should
 think of engaging in. The article contains, however, to advanced here
 and some little has been made today at 105 c 110 Cents, & 1/2 bushel.

The price of sugar the enquiry, but doubt whether the amount could be to
 in it, if it should be stored the Cargo would be a total loss.

We would give you advice to have nothing to do with it, unless you
 have made for the both advanced today - the former for c for t - the latter 2^d
 should you be the expected considerable use of them in light of being
 for profit.

Yours truly
 Fearn, Crenshaw & Co

15 Bales today 2100 Bales

Names:

Fearn, Crenshaw &
 Co.

Graves, S. M.
 Jordan, Eliza, Mrs.

Places:

New Orleans, LA

Types:

correspondence

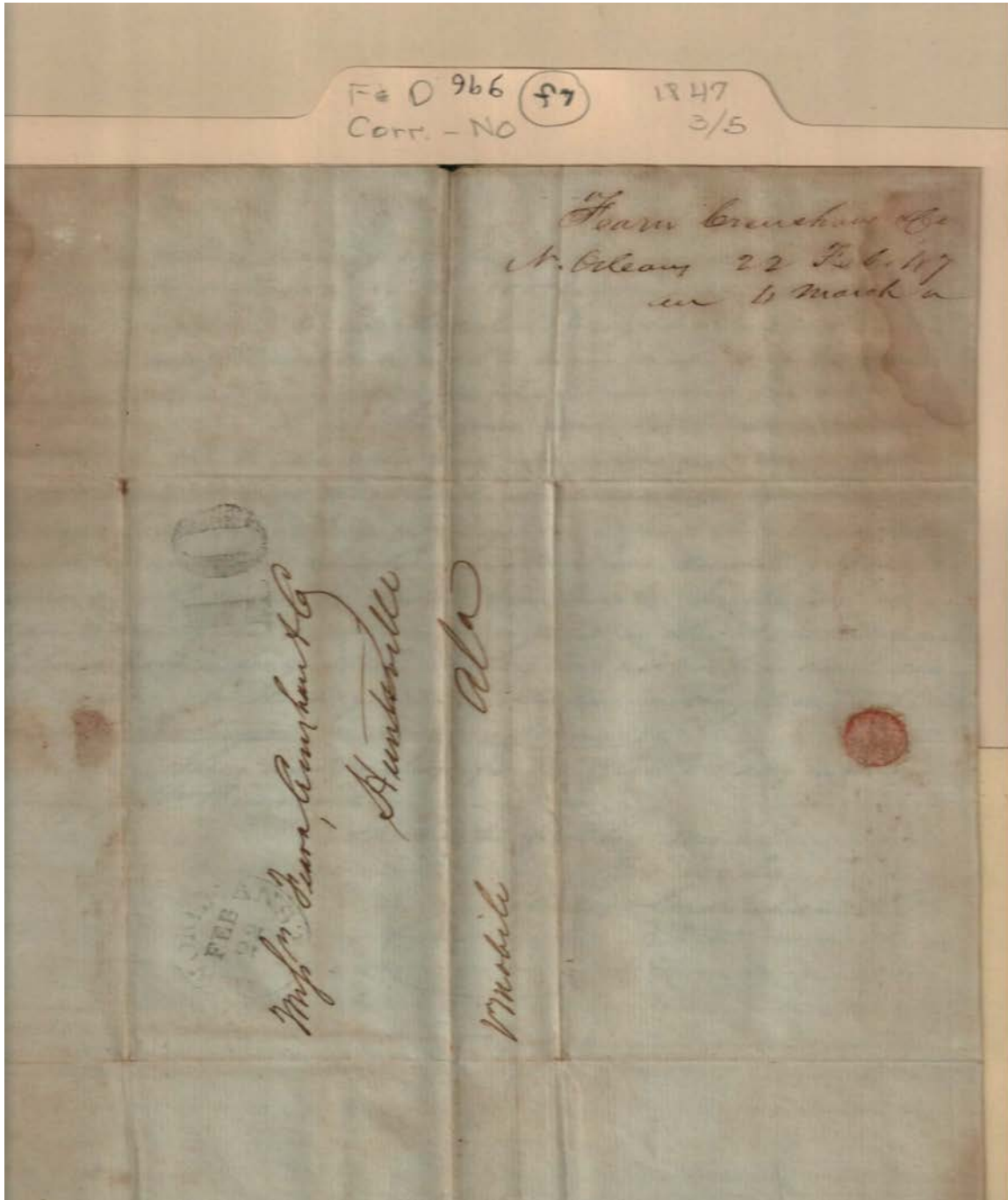
Dates:

Feb 22, 1847

Frances Cabaniss Roberts Collection: Series 9, Box 6, Folder 7

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Names:

Fearn, Crenshaw &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

Feb 22, 1847

F# D 966 (97) 1847
Corr. - NO 3/5

Mr. Fearn, Crenshaw & Co. New Orleans, 22 Feb 1847
Dear Sir

We write you 18th instant yesterday (Sunday) rec^d yours of 15th with stated inclosure.

We very much fear the sale of cotton to speculators on which you had previously made advances, will lead you into difficulties by accepting Betty or heavier advances, to those who have bought in order to enable you yet to contract the consignment. We should think it better to get the money back in each case, and let the consignment go. The price paying with you of 9c 10c are hazardous in the extreme - perhaps the first figure might not lead to a top - but any thing over with do - and we would not even expect it to hold 9c advance above 7c on it.

Some few parcels were sold on Saturday (the day before yesterday) at 9 1/2c & 9 3/8c for strictly middling & good m^d low country - but we are unwilling to sell so low and get stuck prices until we recover most of the decline since receipt of the sandy ones - but we should certainly not advance the full value of the cotton - indeed 2/3 of its value would in a better white & short our money & credit both. The strike freight cannot run long but so high as at present - and that our receipts will now fall off.

We are without any information from Mr. Munger or Mr. Donegan - if the former orders they are with you then we could certainly make money on Corn delivered here at 50¢ bushel - a good article is worth one dollar 1/2 per bushel and some poorer has been sold at 105. It seems the demand for Europe is likely to require all our supplies.

With regard to purchases in Jackson we must inform you that 7 of it at 25¢ bushel there it could not be delivered here.

Names:

Donegan,

Fearn, Crenshaw &
Co.

Munger,

Places:

New Orleans, LA

Types:

correspondence

Dates:

Feb 22, 1847

F&D 966 (97) 1847
Corr. - NO 3/5

for 50¢ an Empty Bag of 2½ but which hold but 2 bushels
are now worth 24¢ each by the 1000 Bag or more, and are likely
to go still higher - to which add freight & insurance
and less in weight would be apt to bring it up to 75¢ bushel
and we would not advise a purchase at that price, altho
there is a possibility it might give some little profit
We should think the better way of getting it here would
be by lightering it over the Shoals and reship by Steam
as it's lying during a long voyage in a flat that would
cause it to imbibe much moisture and swell. It should
of course by all means be shelled in sacks. In the Car it
would certainly be much more injured as then it would neces-
sarily be exposed a long while on the flat not only to damp air
but to Water. We think you had better have nothing to do with it
either on speculation or under advances.

The Goods ordered for Mr Theo. Lacy will be
sent today by Mr H. H. H. H. H.

In haste for the mail
Yours truly
Fearn, Crenshaw & Co.

Names:

Fearn, Crenshaw &
Co.

Lacy, Theo.

Places:

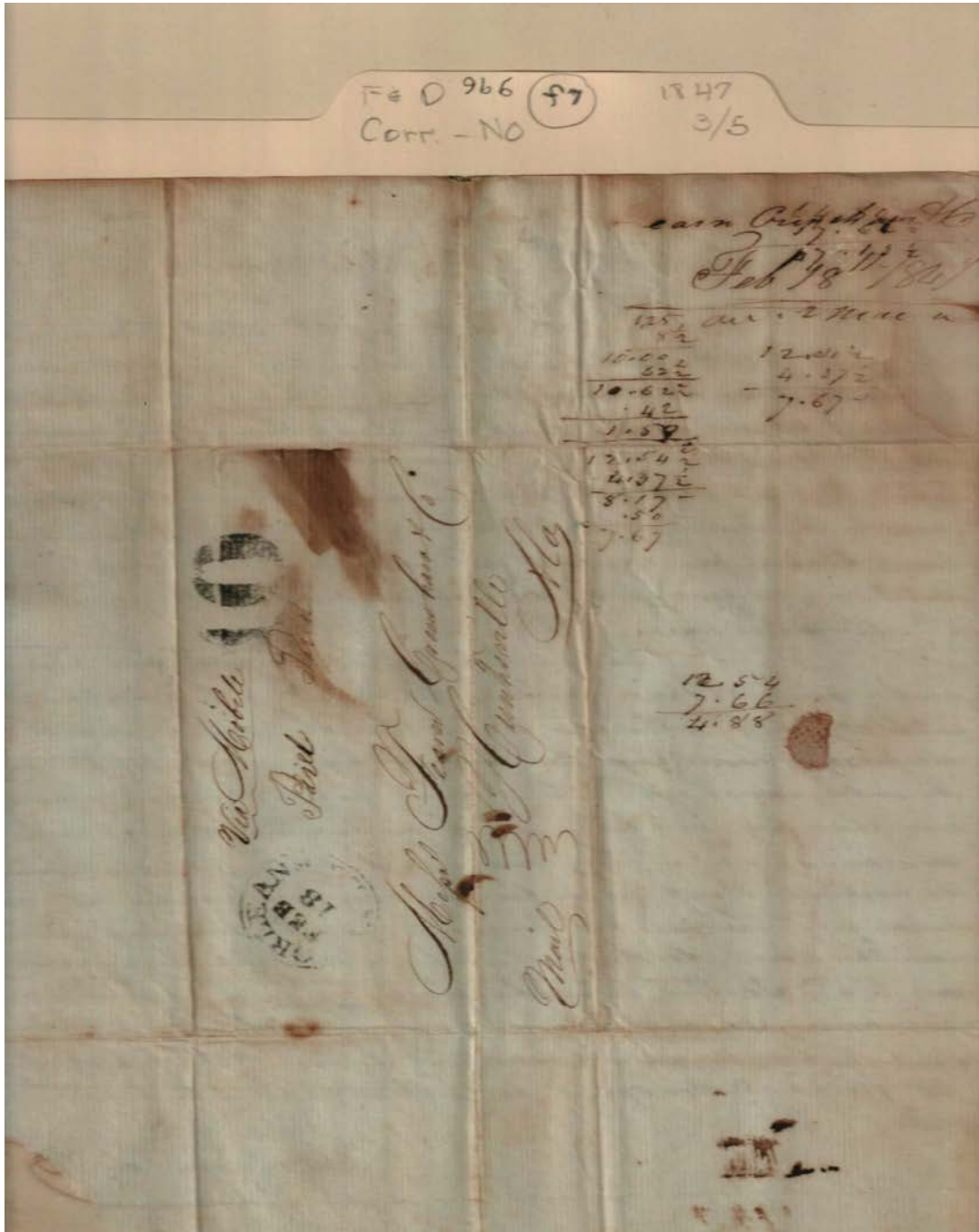
New Orleans, LA

Types:

correspondence

Dates:

Feb 22, 1847



Names:

Fearn, Crenshaw &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

Feb 18, 1847

F&D 966 (97) 1847
Corr. - NO 3/5

Wm^{rs} Fearn, Crenshaw & Co. New Orleans, 18 Feb 1847
Dear Sir

We write you 12th instant then since
recd yours of 10th instant with stated inclosures, and an plea
to hear that our Mr Donegan has left for this place. We want his
aid and advice at this trying time such he will soon have.
Fleights have played the devil with Cotton - and the receipt of an
beyond last years, up to the time - besides what we have telegraphed
accounts this morning from Baltimore of the arrival of the Sarah
Sand's steamer from Liverpool with date, 15th ult. Cotton reported
dull? but no quotations given as the course of things after the
4th ult. p. the steamer.

This market has been especially dull this
week, prices declining daily - yesterday 4-2 our world set
back 10 1/4 cents. We fear a bad time the next two months
and perhaps prices here you too high here as well as with you.
We would advise you to let our money pass rather than advance
even then keep back 1/4 cent and if you have any money which
you cannot use without losses send it to us in Checks of
the New Orleans Bank for we fear we may have use for more than
we can get. The market here will in all probability decline
under the Sarah Sand's news - but you will have the steamer
yours to 4th instant before this reaches you and can better judge
what to do. We ought by all means to avoid advances to our
stock that will leave balance at the end of the season.
Mr Joseph B Bradford has just stepped in - his health
good.

Yours truly
Fearn, Crenshaw & Co

Names:

Bradford, Joseph B.
Donegan,

Fearn, Crenshaw &
Co.

Places:

New Orleans, LA

Types:

correspondence

Dates:

Feb 18, 1847

**Frances Cabaniss Roberts Collection: Series 9, Box 6, Folder 7
Fearn and Donegan Correspondence - New Orleans, 1847 (3 of 5)**

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Frances Cabaniss Roberts Collection

Preferred Citation: Frances Cabaniss Roberts Collection, Archives and Special Collections, M. Louis Salmon Library, University of Alabama in Huntsville, Huntsville, AL.

Collection Scope and Content: The Collection of 114 Linear ft. includes a total of 156 Archival Boxes. The Frances Cabaniss Roberts collection covers the historical records of the Cabaniss Roberts family. This collection contains extensive correspondence records of the Cabaniss Roberts family circa 1830 to 1930.

Archives/Special Collections Access Restrictions: None

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