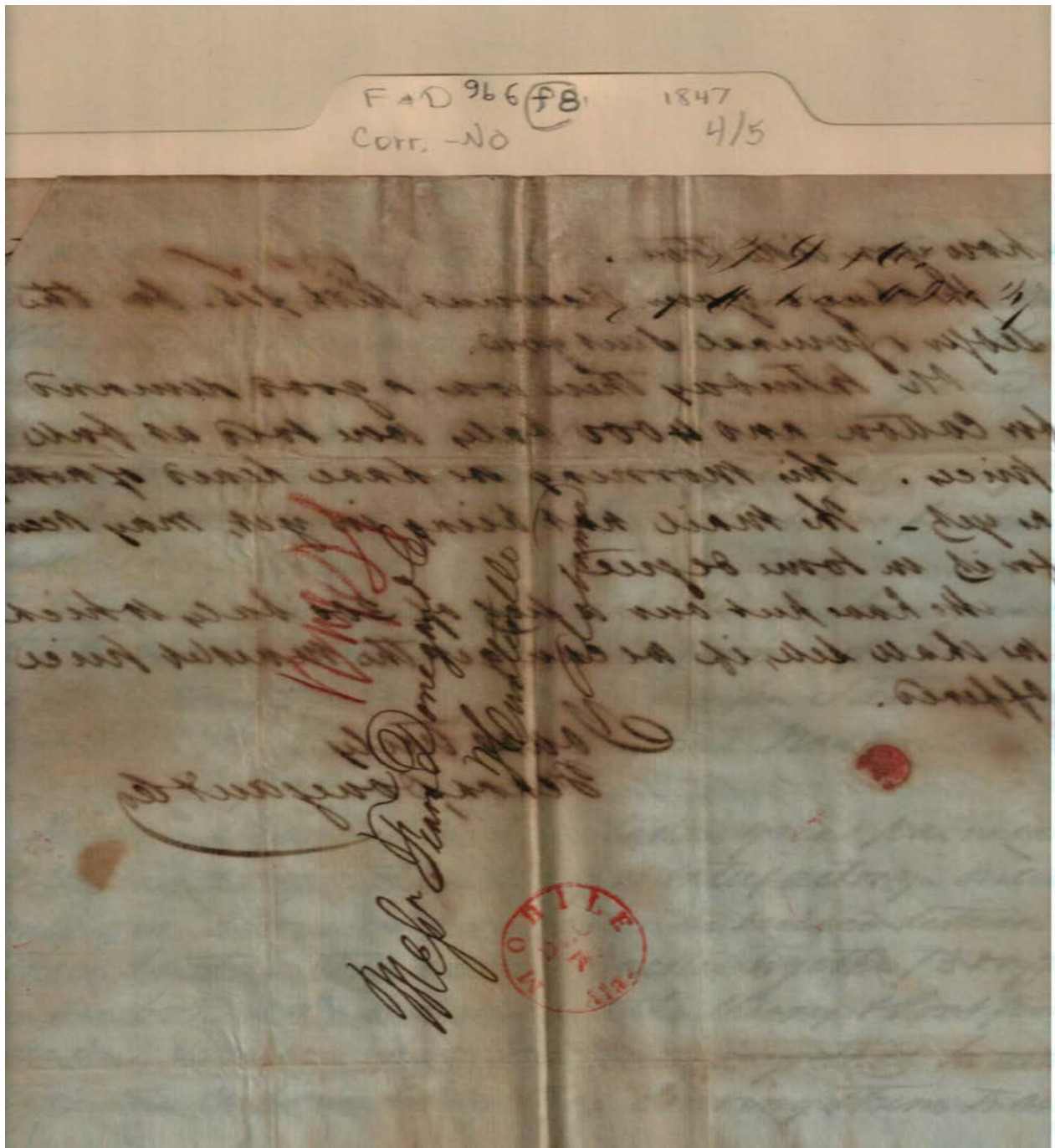


Frances Cabaniss Roberts Collection: Series 9, Box 6, Folder 8
Fearn and Donegan Correspondence - New Orleans, 1847 (4 of 5)

Image 1 r09_06-08-000-0134 [Contents](#) [Index](#) [About](#)



Names:

Fearn, Donegan &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

correspondence

memo

Dates:

Dec 6, 1847

New Orleans Dec 6th 1847.
My dear Grandson
I recd your letter on the 4th inst, and
was glad to hear of your favour since. The letter of 7th inst
of 29th Oct contained a participy relating to the com-
mission made by Mr Miller in check on the Merchants
Insurance & Trust Company. He had made him
unwittingly, previously in the same description
of checks, and his instructions in this case were
to remit "as he thought". We have had several
letters from him since, on the subject. He
acknowledges the loss, whatever it may be, and
says it will not injure him in the least degree
in his business - only "hurt his feelings". He
advised him of the course we had pursued here,
viz to make similar & MacGregor garnishes.
He has advised us to discontinue any measures
here - His friend at Natcholls with whom he has

F 40 966 (FB)
Corr. - No
1847
4/5

Names:

MacGregor Miller,

Places:

New Orleans, LA

Types:

correspondence

Dates:

Dec 6, 1847

up 29th Dec contained a receipt relating to the com-
 -mand made in Miller in check on the Merchants
 Insurance & Trust Company. He had made him
 receipt, previously in the same description
 of checks, and his instructions in this case were
 to remit "as heretofore". He has had several
 letters from him since, on the subject. He
 acknowledges the law, whatever it may be, and
 says it will not injure him in the least degree
 in his business - only "hurt his feelings". He
 advised him of the course we had pursued here,
 viz to make a writ of Habeas Corpus & garnishes.
 He has advised us to discontinue any measures
 here - His friend at Natcholls with whom he has
 been in correspondence, informed him that the
 affairs of the Company had been put into the
 hands of Receivers, and that they would pay pro-
 -rata on all claims - which he / Mr Miller / says
 he thinks is very fair.
 By the fact steamed, we have the intelligence

FAD 966 (FB)
 Corr. - NO
 1847
 4/15

Names:

Fearn, Donegan & Co.

MacGregor

Merchants Insurance & Trust Co.

Miller,

Places:

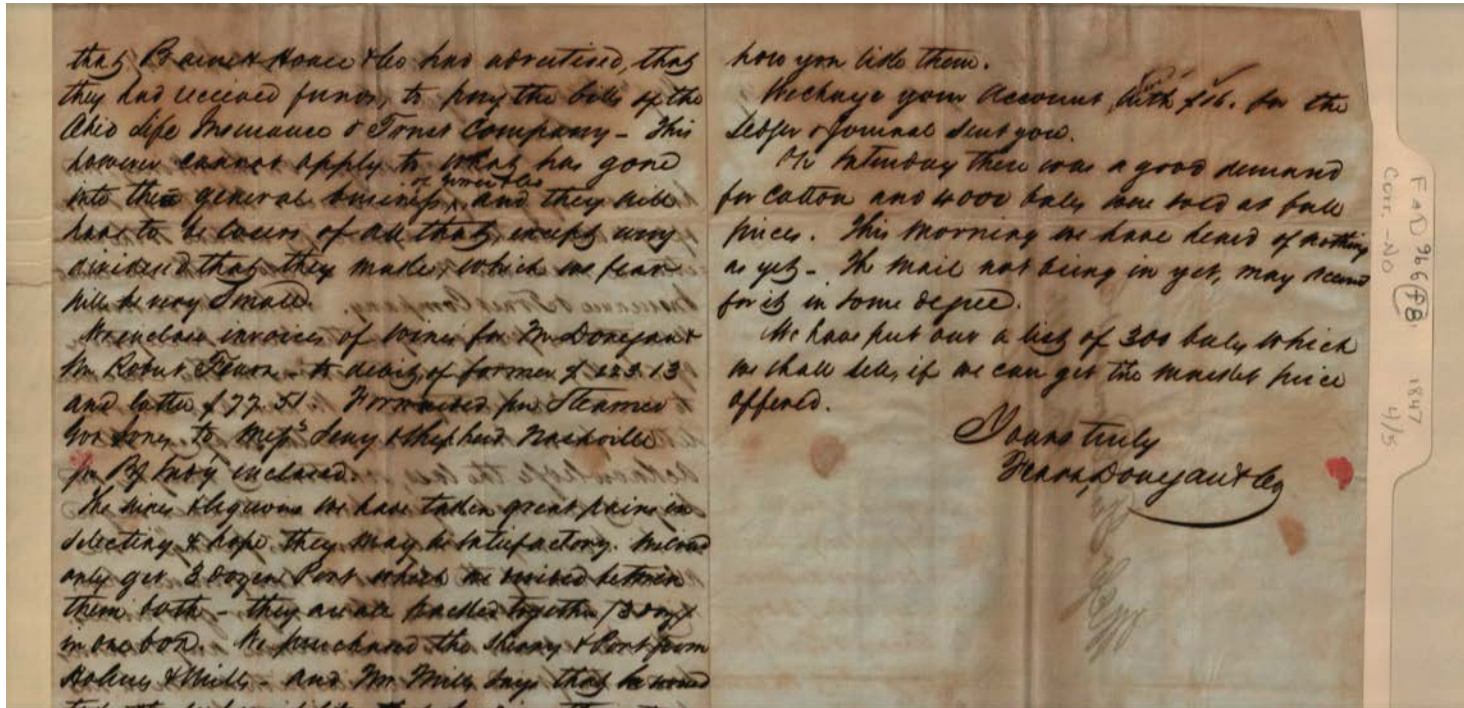
New Orleans, LA

Types:

correspondence

Dates:

Dec 6, 1847



Names:

Donegan,

Fearn, Donegan & Co.

Fearn, Robert Levy & Shepherd

Mills,

Places:

New Orleans, LA

Types:

correspondence

Dates:

Dec 6, 1847

has to be covered of all that, except my
 divided that they make, which we fear
 will be very small.

Enclose invoice of wine for Mr Donegan &
 Mr Robert Fearn. A debit of former \$ 223.13
 and latter \$ 77.51. It remains for Steamer
 for Levy to Mr's Levy & Shepherd Nashville
 for Mr Levy enclosed.

The wine & liquors we have taken great pains in
 selecting & hope they may be satisfactory. We could
 only get 3 dozen Port which we mixed between
 them both - they are all packed together & sent
 in one box. We purchased the Sherry & Port from
 Robins & Mills. And Mr Mills says that he would
 take the responsibility of sending them to any
 person. The brandy we believe to be very good.
 The Medicinal Champagne / Pint / we know to be
 good - should have sent the quantity of the French
 brand but could not get them. The Schneider / etc,
 is a brand in high reputation. Please let us hear
 prices. We have
 no yet -
 for is in
 We have
 we shall
 offered.

1847
 4/5
 F&D 966 (FB)
 CORR. - NO

Names:

Donegan, Fearn, Robert Levy & Shepherd Mills,

Places:

New Orleans, LA

Types:

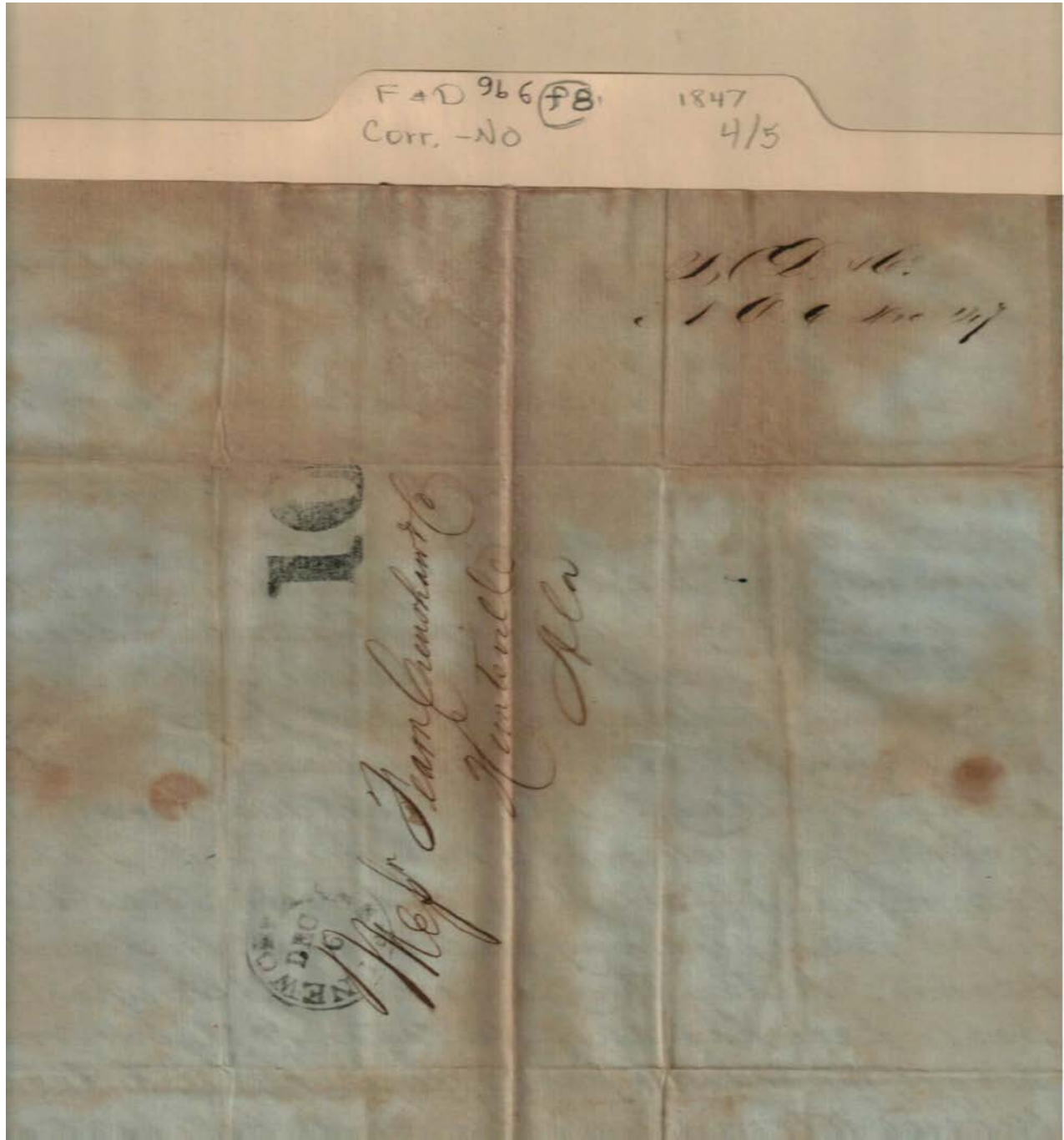
correspondence

Dates:

Dec 6, 1847

Frances Cabaniss Roberts Collection: Series 9, Box 6, Folder 8
Fearn and Donegan Correspondence - New Orleans, 1847 (4 of 5)

Image 6 r09_06-08-000-0139 [Contents](#) [Index](#) [About](#)



Names:

Fearn, Crenshaw &
Co.

Fearn, Donegan &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

Dec 6, 1847

Mail
New Orleans 6th Decr 1847
Messrs Fearn, Crenshaw & Co
Messrs
He has this pleasure last on the
25th of this, and yesterday received yours of 29th of same.
Contents duly noted. In charge you with E. T.
& R. Parkers Account \$985.00.
He is very much afraid that we shall have viola-
-tions to pay on our shipments of last season.
The quotation ^{by the last steamer} would make it sure. It will require
at least 5⁰⁰ to bring us out with H & S - and we
are of the opinion that their Cotton will not ^{bring} an
average of that. We have just seen Mr Stone
who has just returned - He represents the state of
Commercial affairs there as horrible - and that
he does not expect any improvement for some time
to come - He says that before he left Liverpool, he
would have had all of the Cotton sold, but could
not get the market price offered - and if he had been

FAD 966 (FB)
COT. - NO
1847
4/5

Names:

Fearn, Crenshaw &
Co.

Parker, E. T. & R.
Stonse,

Places:

Huntsville, AL

New Orleans, LA

Types:

correspondence

Dates:

Dec 6, 1847

Contents duly noted. We charge you with E. T. & R. Parkers Account \$985.55.

We are very much afraid that we shall have reclama-
-tions to pay on our shipments of last season.
The quotations ^{by the last steamer} would make it sure. It will require
at least 5% to bring us out with H & J - and we
are of the opinion that their Cotton will not ^{bring} an
average of that. We have just seen Mr Stone
who has just returned - He represents the state of
Commercial affairs there as horrible - and that
he does not expect any improvement for some time
to come - He says that before he left Liverpool, he
would have had all of the Cotton sold, but could
not get the market price offered - and if he had been
disposed to force them off - would have had to accept
1/2% below the quotations. He left instructions for
them to meet the demand, but not to force any off.

P.S. We believe all the parties interested ^{are} were truly
unable to pay reclamations, except H & J. Fearn, Crenshaw & Co
of this condition in their nothing - 26/20
Indignid.

FAD 966 (FB)
Corr. - No 1847
4/5

Names:

Fearn, Crenshaw &
Co.

Parker, E. T. & R.
Stonse,

Places:

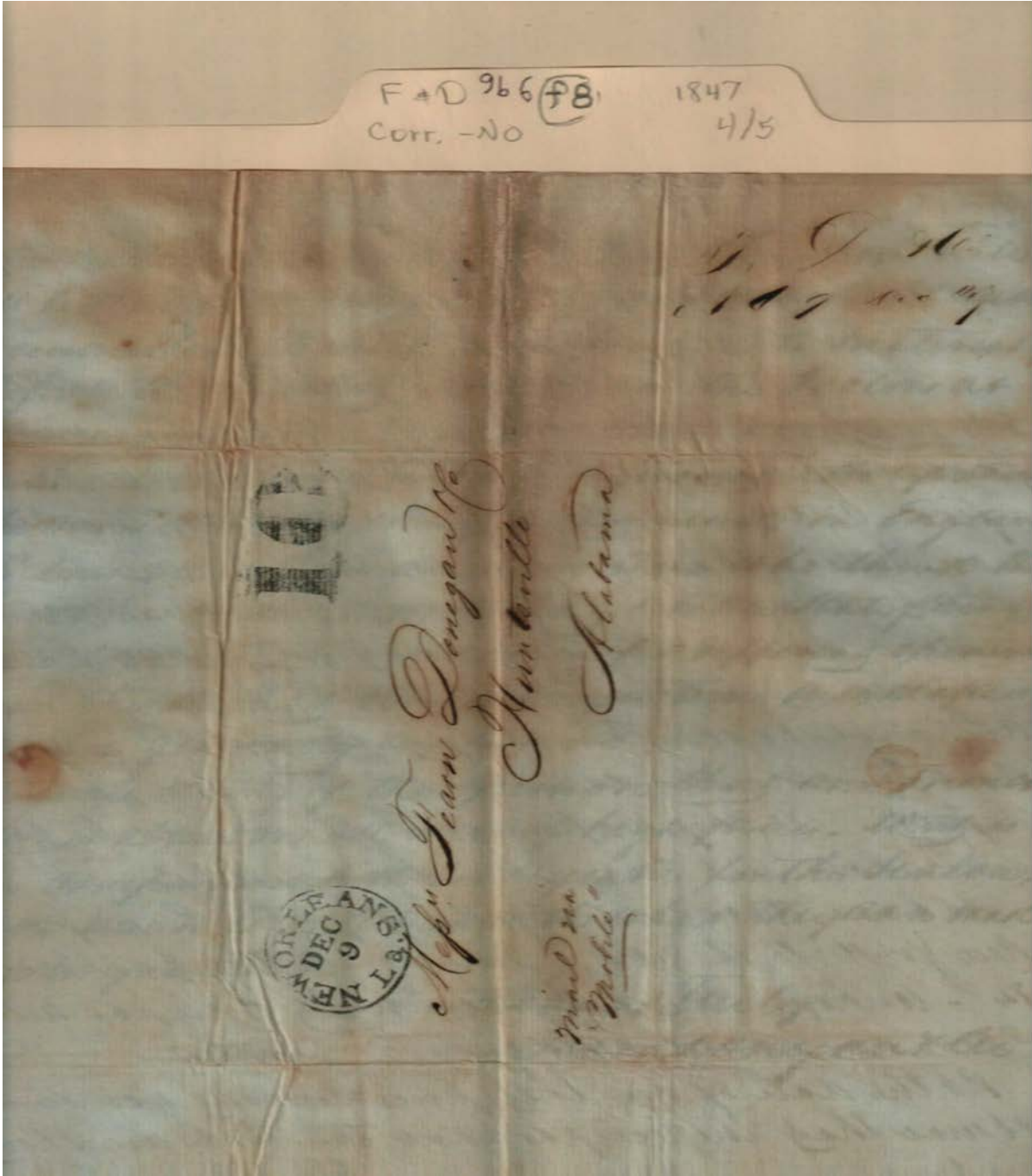
New Orleans, LA

Types:

correspondence

Dates:

Dec 6, 1847



Names:

Fearn, Donegan &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

Dec 9, 1847

Mail
 New Orleans 9th Dec 1847
 My Dear Sir
 I have had the pleasure on the
 6th inst, and have not received any of your
 papers since. At the date of our last meeting
 a fine Cotton Market, which Monday the 6th
 was better than buyers price for any day, it
 which situation the inquiry became more
 general, and on the succeeding day 5000 bales
 were sold on your day 5000 met with the price
 although it was falling in London all day
 and the market closed with a much poorer
 report. Today we presume there will be but
 little done, it being Thanksgiving day, and
 we have accounts by way of the River from
 New York to the 30th - price of Cotton has advanced
 1/4¢. We hope this with our high receipts will
 enable our Market to improve a little.

FAD 966 (FB)
 Corr. - NO
 1847
 4/5

Names:

Fearn, Donegan &
Co.

Places:

New Orleans, LA

Types:

correspondence

Dates:

Dec 9, 1847

~~of the market~~ but the rate of our fact and
 refined Cotton Market, but on Monday the cotton
 more falling than buyers price gave way at 4⁰⁰ at
 which reduction the enquiry became more
 general and on the succeeding day 5000 bales
 were sold yesterday 2500 met with the purchasers
 although it was raining in torrents all day
 and the market closed with a much better
 report. Today we presume there will be but
 little done it being Thanksgiving day and
 we have received by way of the River from
 New York to the 30th - prices of cotton has advanced
 14¢ - we hope this with our high receipts will
 cause our market to improve a little.

At the date of our last price current you will
 observe that the receipts at all the Ports are short
 of last years 21,572 bales. The Planters it seems
 are determined to hold back their cotton, but
 we fear that when they become convinced, which
 they must be before a great while - that prices can

F&D 966 (FB)
 COR. - NO
 1847
 4/5

Names:

Fearn, Donegan & Co.

Places:

New Orleans, LA

Types:

correspondence

Dates:

Dec 9, 1847

1847 4/5
F&D 966 (FB)
CORT. - NO

not advance materially, that their crops will
all be sent forward at once, and our stock will
accumulate to such an extent, as to materially
depress the market, and place the factors at
the mercy of the Buyers.

The prospect has just returned. No opinion
the condition of things commercial in England
is terrible. There are some there who think the
worst has passed, and that a better state of things
will soon return - but he is of a different opinion.
and thinks that some longer time will elapse
than is generally supposed.

The abundance of the opinion that our friends
will abandon all idea of high prices - that is
in comparison with last year. In this season,
and must be intimated with what they can make
up in quantity.

Yours truly
Fearn, Donegan & Co

Names:

Fearn, Donegan &
Co.

Places:

New Orleans, LA

Types:

correspondence

Dates:

Dec 9, 1847



Names:

Fearn, Donegan &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

Dec 11, 1847

Mail
New Orleans 11 Dec 1847.
Messrs Fearn Donegan & Co
Messrs
We had the pleasure on the 9th
inst, and have yours of 1st same, contents noted
in charge, with account received from W. T. Hunt
of \$320. 62.
Since our last the demand for cotton has
been fair 30000 bales sold daily, but with-
out any change in prices. The Steamers
Accounts being one, has the effect of retar-
ding speculations, many parties both Buyers
& Sellers holding off to see what will be
their character. We do not think they will
differ much from the last account.
Should they be no more, we think we shall
go on at present rate, probably a little better.
Things generally here, look better than for
some time past, - Exchange in better dem-

FAD 966 (FB)
Corr. No 4/5
1847

Names:

Blunt, W. T.

Fearn, Donegan &
Co.

Places:

New Orleans, LA

Types:

correspondence

Dates:

Dec 11, 1847

no change, with amount received from W. T. Hunt
\$320. 52.
Since our last the demand for cotton has
been for 300000 bales, sold daily, but with-
out any change in price. The Steamers
Accounts being one, has the effect of tetan-
izing speculations, many parties both Foreign
& Sellers holding off to see what will be
their character. We do not think they will
differ much from the last account -
should they be no worse, we think we shall
go on at present rate, & probably a little better.
Things generally here, look better than for
some time past, - Exchanges are in better dem-
and, both Foreign & Domestic, Freight all low
3/4 to Liverpool, and the Money Market is
much easier, so if the Accounts are not very bad, we
anticipate a good business.
The Union will answer that letter in a day or two - as soon as
he can get the necessary information. Yours truly
Jearn, Donegan & Co

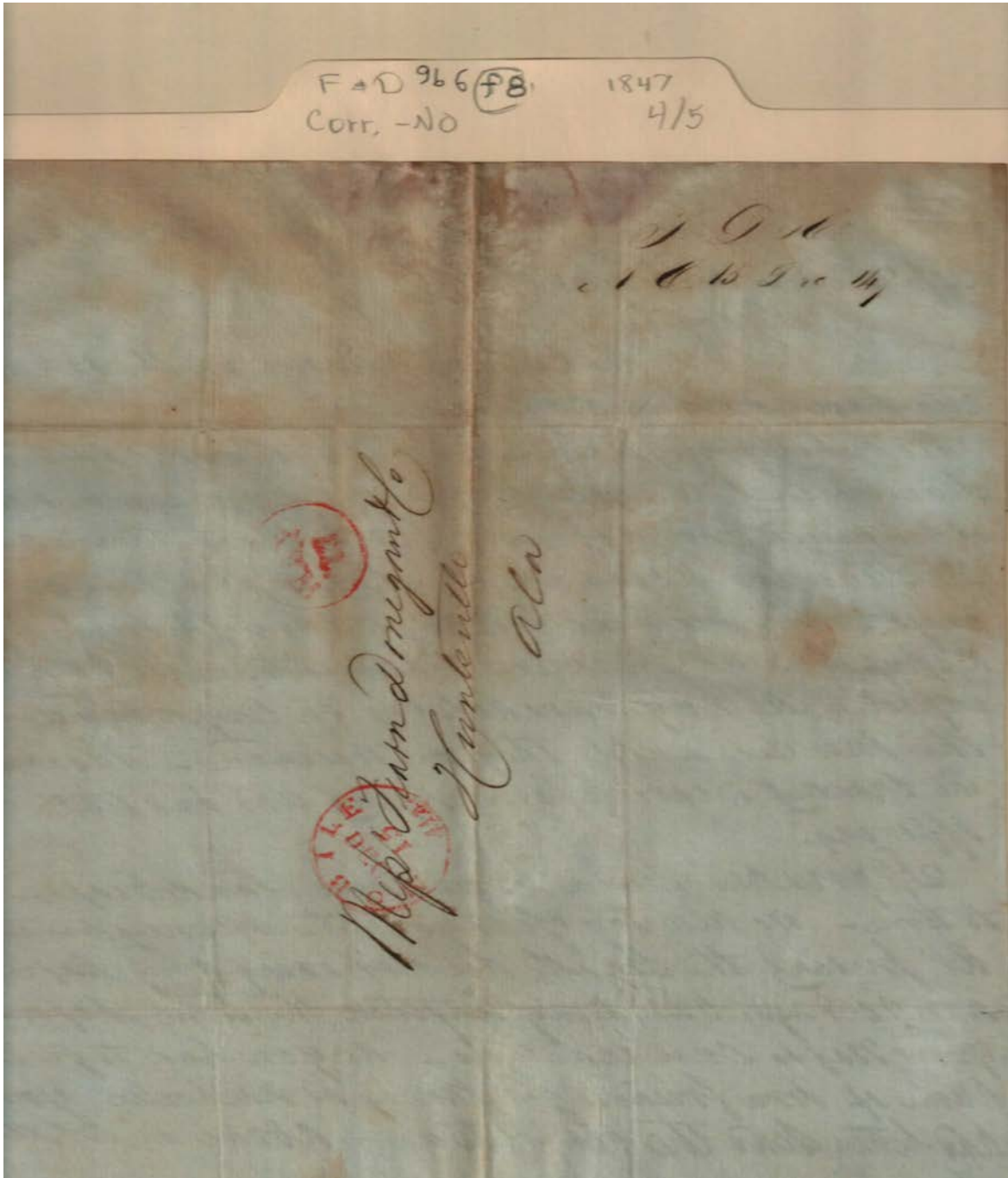
F 40 966 (FB)
Corr. - No 4/5
1847

Names:
Fearn, Donegan &
Co.
Places:
New Orleans, LA
Types:
correspondence
Dates:
Dec 11, 1847

Frances Cabaniss Roberts Collection: Series 9, Box 6, Folder 8

Fearn and Donegan Correspondence - New Orleans, 1847 (4 of 5)

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Names:

Fearn, Donegan &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

Dec 14, 1847

1847
4/5
F&D 966 (FB)
CORR. - NO

May mail
New Orleans 14 Dec 1847.
Messrs Fearn Donegan & Co
Dear Sirs
We had this pleasure on the 11th inst
and had yours of 5th inst signed.
We credit your account by W. P. Atwood \$450.
Since our last the cotton market has been in a state
of suspension, on account of the non arrival of
the Steamers Accounts. She has now been on 16
days. The President's Message came through by
Express but no Steamers Accounts. We do not
expect to see any transactions of importance in
this market until they are received. Meanwhile
the market wears a firm aspect and but little
offering.
If you can send us some bank drafts - as
to time - we will try & pay you the money on them
At present the banks are not doing any paper
nor go drop, but may lengthen the time, before

Names:

Atwood, W. P.

Fearn, Donegan &
Co.

Places:

New Orleans, LA

Types:

correspondence

Dates:

Dec 14, 1847

1847
4/5
F&D 966 (FB)
CORR. - NO

We credit your Receipts by W. P. Howard \$450.
Since our last the Cotton market has been in a state
of suspense, on account of the non arrival of
the Steamers Accounts. She has now been out 16
days. The Residents Magazine came through by
Express but no Steamers Accounts. We do not
expect to see any transactions of importance in
this market until they are received. Meanwhile
the market wears a firm aspect and but little
offering.
If you can send us down some bank drafts - as
to time - we will try & find you the money on them
At present the bank are not doing any paper
over 90 days, but may lengthen the time, before
your drafts can reach us - as you have to get the
name of some friend to get money at Nashville, you
had better send the drafts to us - advise in what
kind funds to receive.
Yours truly
Fearn, Donegan & Co

Names:

Fearn, Donegan &
Co.

Places:

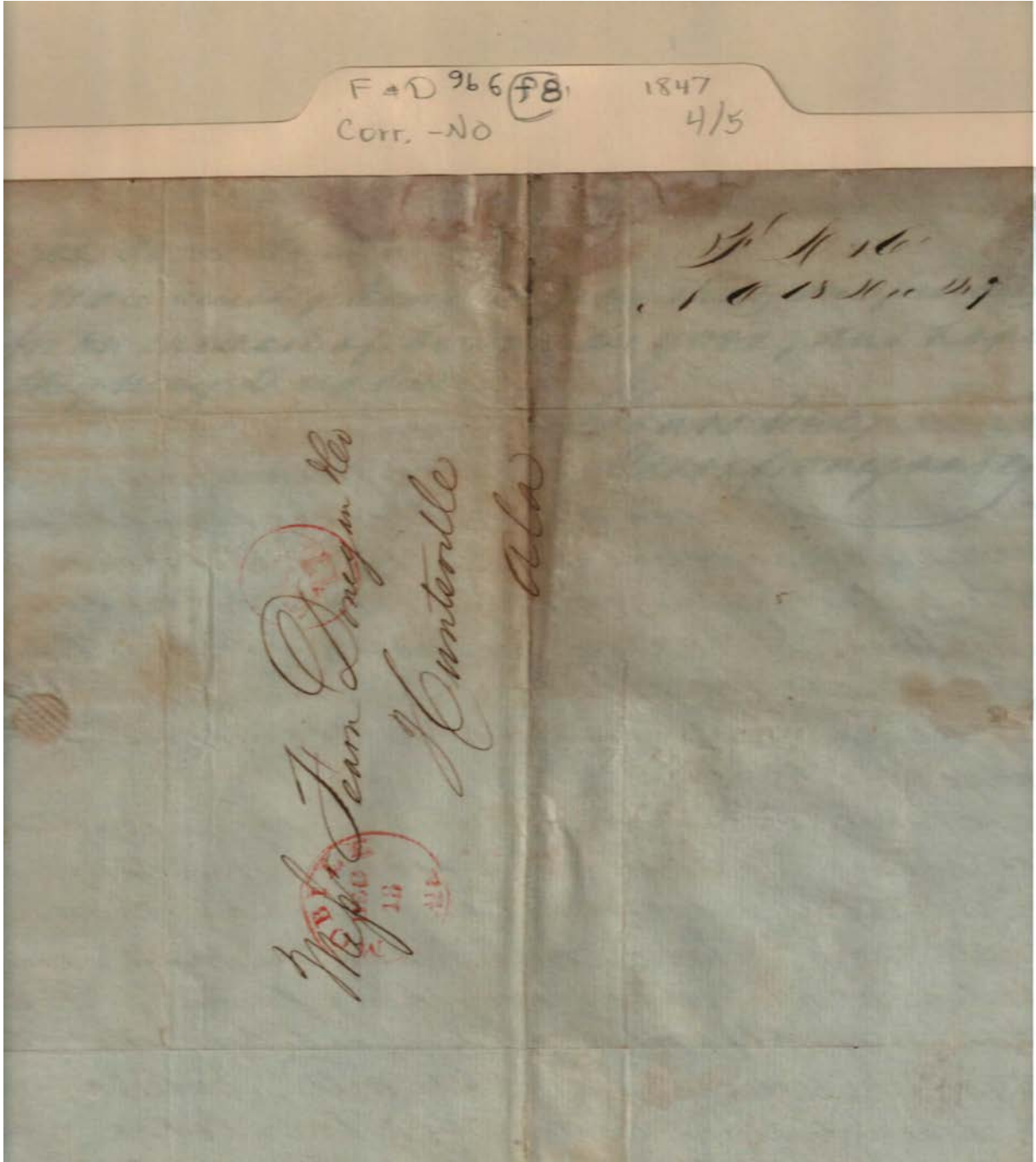
New Orleans, LA

Types:

correspondence

Dates:

Dec 14, 1847



Names:

Fearn, Donegan &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

Dec 17, 1847

May Mail
New Orleans 17th Dec 1847
Messrs Fearn, Donegan & Co
We had the pleasure on the 14th
inst, and this morning have yours of 8th inst.
We will see you an application for insurance, which
has all the late upon it. We have not been able to
make an arrangement with our office this season, to
settle as last year - say at the valuation for value
with ^{out} reference to running numbers, but have to fall
back upon the old plan.
If we can get you a mutual charter, will do so
and send it to you.
Yesterday we received the Telegraphic despatches
containing the Steamer Accounts, but they are
in ^{so} imperfect a form, that we cannot make
much out of them - and to day the mail having
failed, we are without anything further. From
the tenor of what we have seen, we believe that the

F&D 966 (FB)
CORR. - NO
1847
4/5

Names:

Fearn, Donegan &
Co.

Places:

New Orleans, LA

Types:

correspondence

Dates:

Dec 17, 1847

The enclosed are your application for insurance, which
has all the rates upon it. We have not been able to
make an arrangement with our office this season, to
settle as last year - say at the valuation per bale
with ^{out} reference to running numbers, but have to fall
back upon the old plan.

If we can get you a mutual charter, will do so
and send it to you.

Yesterday we received the Telegraphic despatches
containing the Steamer Accounts, but they are
in ^{so} imperfect a form, that we cannot make
much out of them - and to day the mail having
failed, we are without anything further. From
the tenor of what we have seen, we believe that the
letters we received, will read well. Yesterday after
the accounts were received 3500 bales Cotton were
sold at an 1/8 decline - Today there is a good
deal of running about, but we have heard of
no sales - Doctors stuff at the old rates.

If we can get a good Broker in time will send

FAD 966 (FB)
CORR. - NO
1847
4/5

Names:

Fearn, Donegan &
Co.

Places:

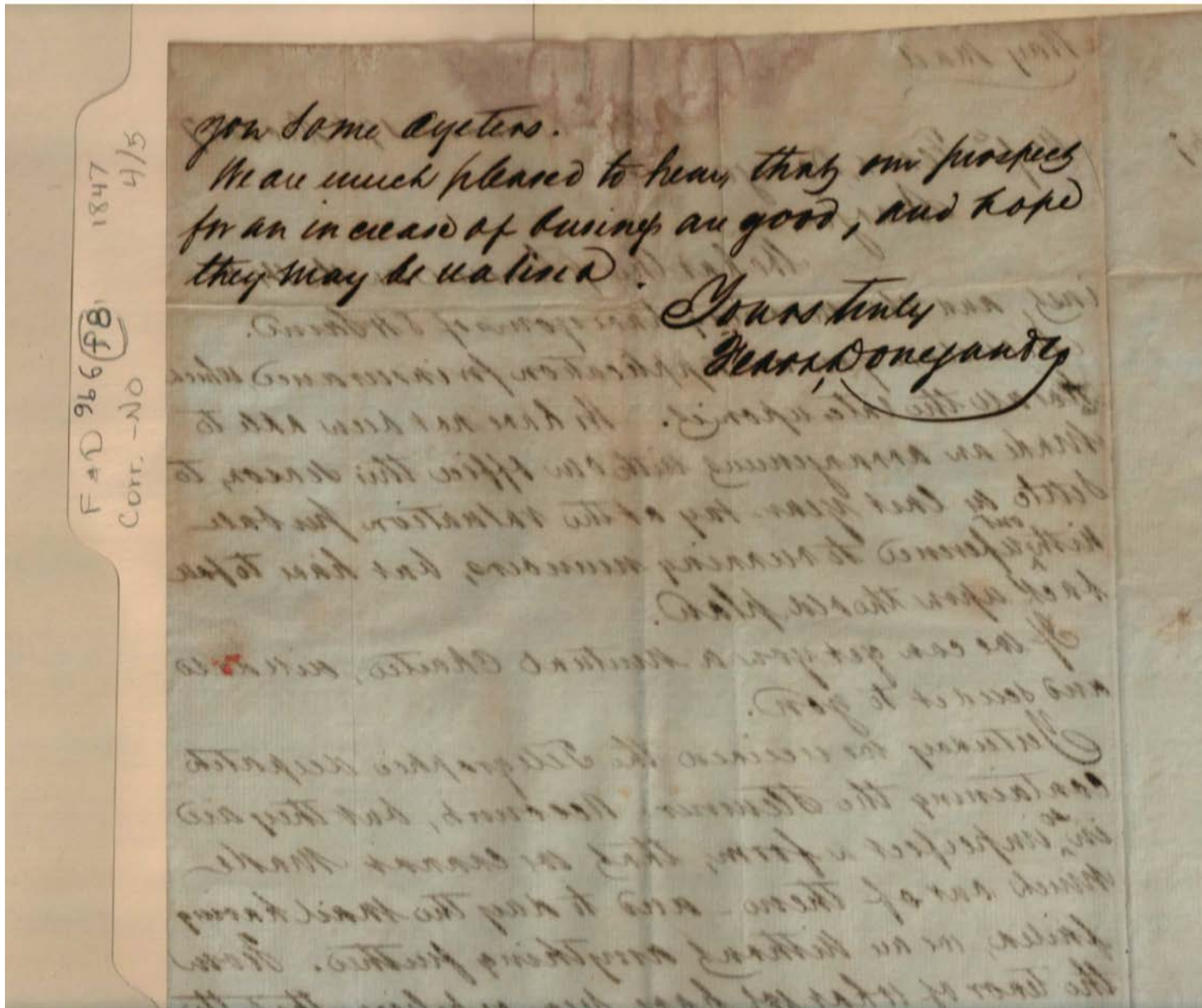
New Orleans, LA

Types:

correspondence

Dates:

Dec 17, 1847



Names:

Fearn, Donegan &
Co.

Places:

New Orleans, LA

Types:

correspondence

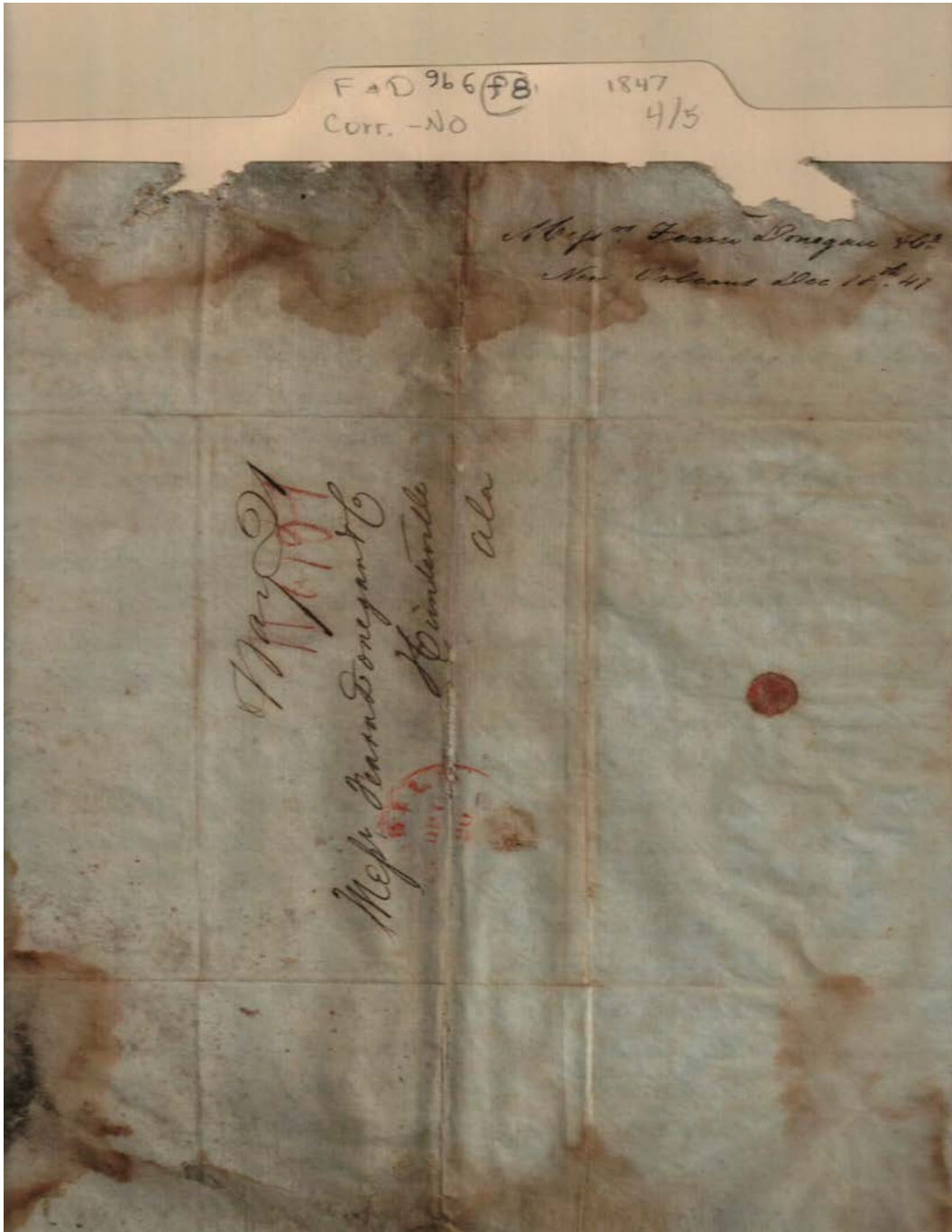
Dates:

Dec 17, 1847

Frances Cabaniss Roberts Collection: Series 9, Box 6, Folder 8

Fearn and Donegan Correspondence - New Orleans, 1847 (4 of 5)

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Names:

Fearn, Donegan &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

Dec 18, 1847

1847
New Orleans, 18 Dec 1847.
Messrs Fearn, Donegan & Co
Messrs
I had this pleasure yesterday
and have none of your favours since.
We are still without anything more than the
telegraphic report of the Steamers Accounts, which
are, however, a little more full, though yet imperfect.
We make out, that there had been some improvement
in the Commercial affairs of Great Britain - the Money
Market was easier, but the rate of interest still high.
Under this improvement, the Cotton Market showed
a tendency to advance, up to the arrival of the *Camden*
from this side, with increased estimates of the crop, which
checked the demand, and caused a decline of 1/8.
The effect of these Accounts, however, was to cause an
immediate decline of 1/8 & in some cases 1/4, which
brought forward Buyers so fully, that they
sold more than yesterday & the day before, and the

1847
4/5
F&D 966 (FB)
CORR. - NO

Names:

Fearn, Donegan &
Co.

Places:

New Orleans, LA

Types:

correspondence

Dates:

Dec 18, 1847

1847
4/5
FAD 966 (FB)
CORR. - NO

We wish without anything more than the
telegraphic report of the Steamers Accounts, which
are, however, a little more full, though yet imperfect.
We make out, that there has been some improvement
in the Commercial affairs of Great Britain - the Money
Market was easier, but the rate of interest still high.
Under this improvement, the Cotton Market shewed
a tendency to advance, up to the arrival of the *Cambria*
from this side, with increased estimates of the Crop, which
checked the demand, and caused a decline of 1/8.
The effect of these accounts, however, was to cause an
immediate decline of 1/8 & in some cases 1/4 ^{1/2} p^{ts},
which brought forward Buyers so fully, that they
sold more than yesterday & the day before, and the
decline has been entirely regained, the Market closing
firmly yesterday. The demand continues today.
Should the letters read favorably, we expect Monday
to go to 1/8 as Exchange are in demand - freight low
and our little Cotton for sale.
We enclose you Steamers - Sam. Dick's Agency

Names:

Fearn, Donegan &
Co.

Places:

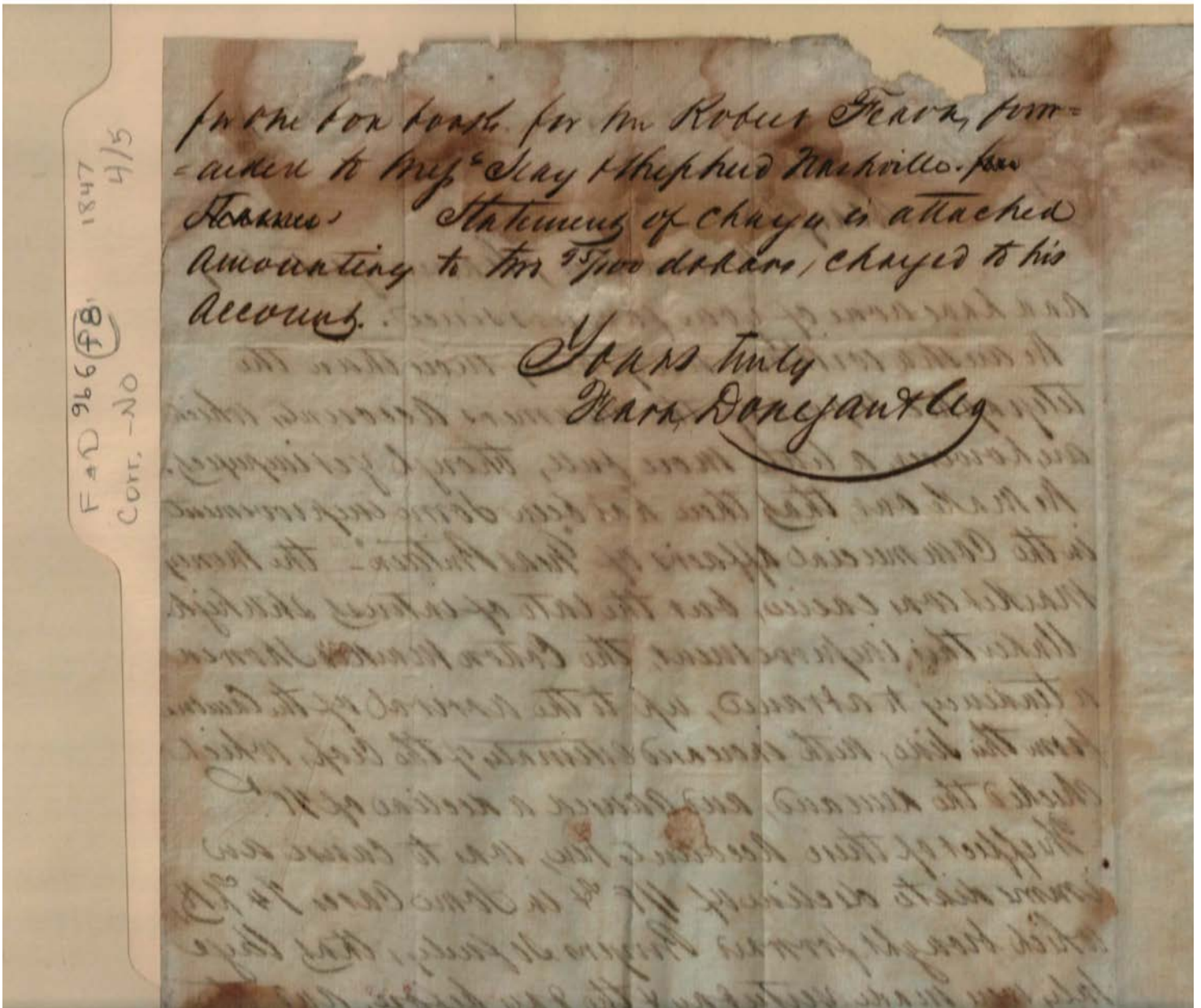
New Orleans, LA

Types:

correspondence

Dates:

Dec 18, 1847



of Nashville

Names:

Fearn, Donegan &
Co.

Fearn, Robert
Seay & Shepherd

Places:

New Orleans, LA

Types:

correspondence

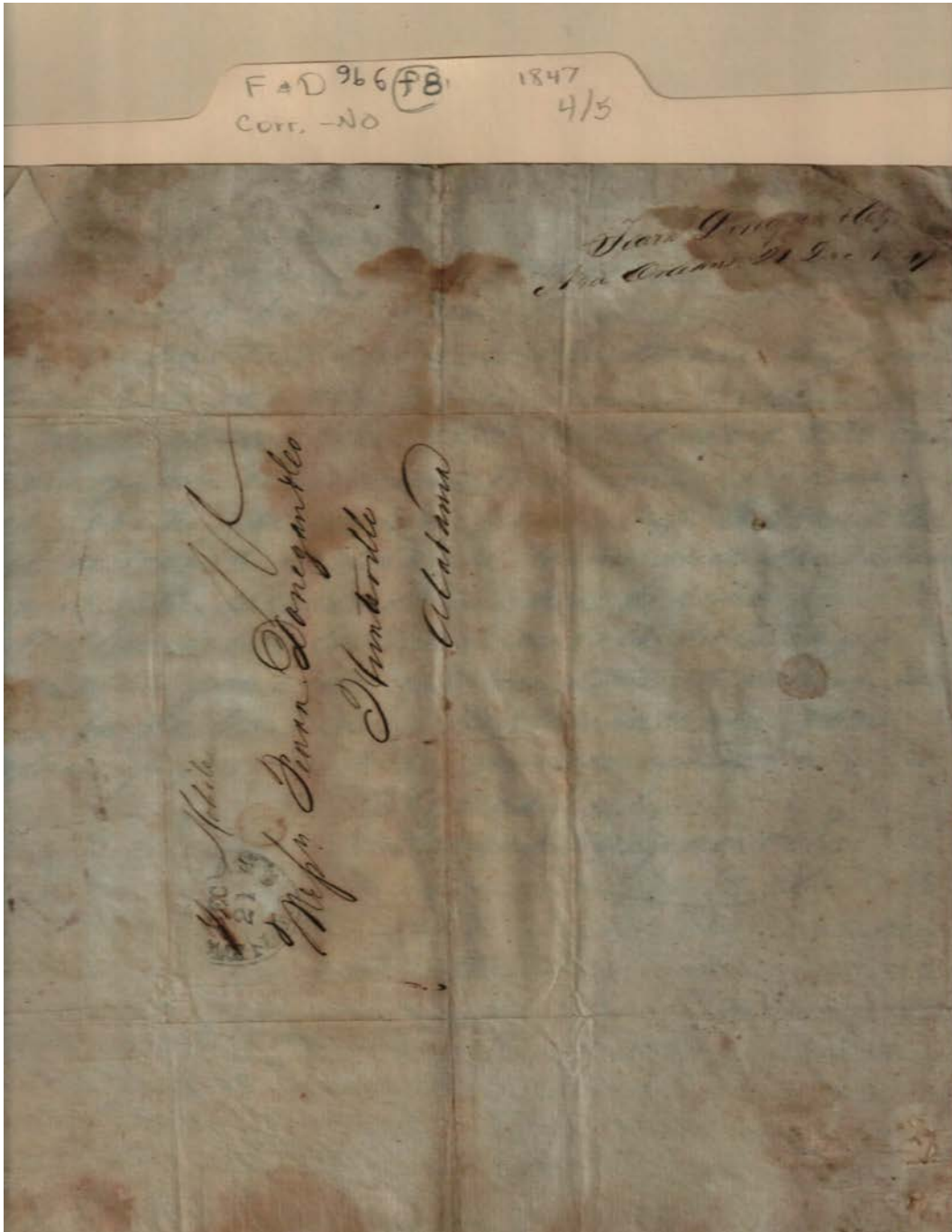
Dates:

Dec 18, 1847

Frances Cabaniss Roberts Collection: Series 9, Box 6, Folder 8

Fearn and Donegan Correspondence - New Orleans, 1847 (4 of 5)

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Names:

Fearn, Donegan &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

Dec 21, 1847

Mail
New Orleans 21st Dec 1847.
Messrs Fearn Donegan & Co
Dear Sirs
We had this pleasure on the 11th A.
inst, and have not received any of your favours
since. On Saturday, the date of our last, the demand
for cotton, was actual, and the sales reached 6000
bales, at the price current before the arrival of
the Steamers accounts - On Sunday the letters
came through - although the Good Market
is reported as being in the same position, as when
the previous steamer sailed, yet regard the accounts
as favourable, inasmuch as there had been some
high a meteorology in the Money Market, and
a small increase of consumption. We are much
afraid that the inward estimates of the Ark
will check any tendency to advance in the
Liverpool Market - which might be expected
to some extent, with their small stock, when

1847 4/5
F 40 966 (FB)
CORR. - NO

Names:

Fearn, Donegan &
Co.

Places:

New Orleans, LA

Types:

correspondence

Dates:

Dec 21, 1847

1847
4/5
F&D 966 (FB)
CORR. - NO

said. On Saturday, the rate of the gold
 for cotton, was about, and the sales reached 6000
 bales, at the price current before the arrival of
 the Steamer Account - On Sunday the letters
 came through - although the Gold Market
 is reported as being in the same position as when
 the previous steamer sailed, we regard the account
 as favorable, inasmuch as there had been some
 high a deterioration in the money market, and
 a small increase of consumption. We are much
 afraid that the inward estimates of the Govt
 will check any tendency to advance in the
 Liverpool Market - which might be expected
 to some extent, with their small stock, when
 money matters become easier, and consumption
 increases. Yesterday our market opened with
 a most animated demand, and 12000
 bales, were sold, at an advance of 4¢, placing
 middling at 7¢. A few of the purchases were
 for England. 6000 bales, were bought on an

Names:

Fearn, Donegan &
Co.

Places:

New Orleans, LA

Types:

correspondence

Dates:

Dec 21, 1847

order from Mexico.
We took advantage of the demand to sell a
bag of 319 bales, mixed line @ 4.
We are putting out another small bag and
if we can get the same price, will let go.
Zuñich & Co. have taken about 500 bales
more of our shipment to them - We have
not got the particulars from M^r C. Odier & Co.
yet, as soon as we can get them, will send them
to you - the reclamation will be heavy.
Melhuish & De La Rue have had nothing -
We enclose you copy of their letter, to which we
refer for particulars. We also enclose you
copies of private circulars received.
Yours truly
J. Fearn & Co.

1847
4/5
FAD 966 (FB)
COTT. - NO

Names:

C. Odier & Co.

Fearn, Donegan &
Co.

Melhuish & De
LaRue

Places:

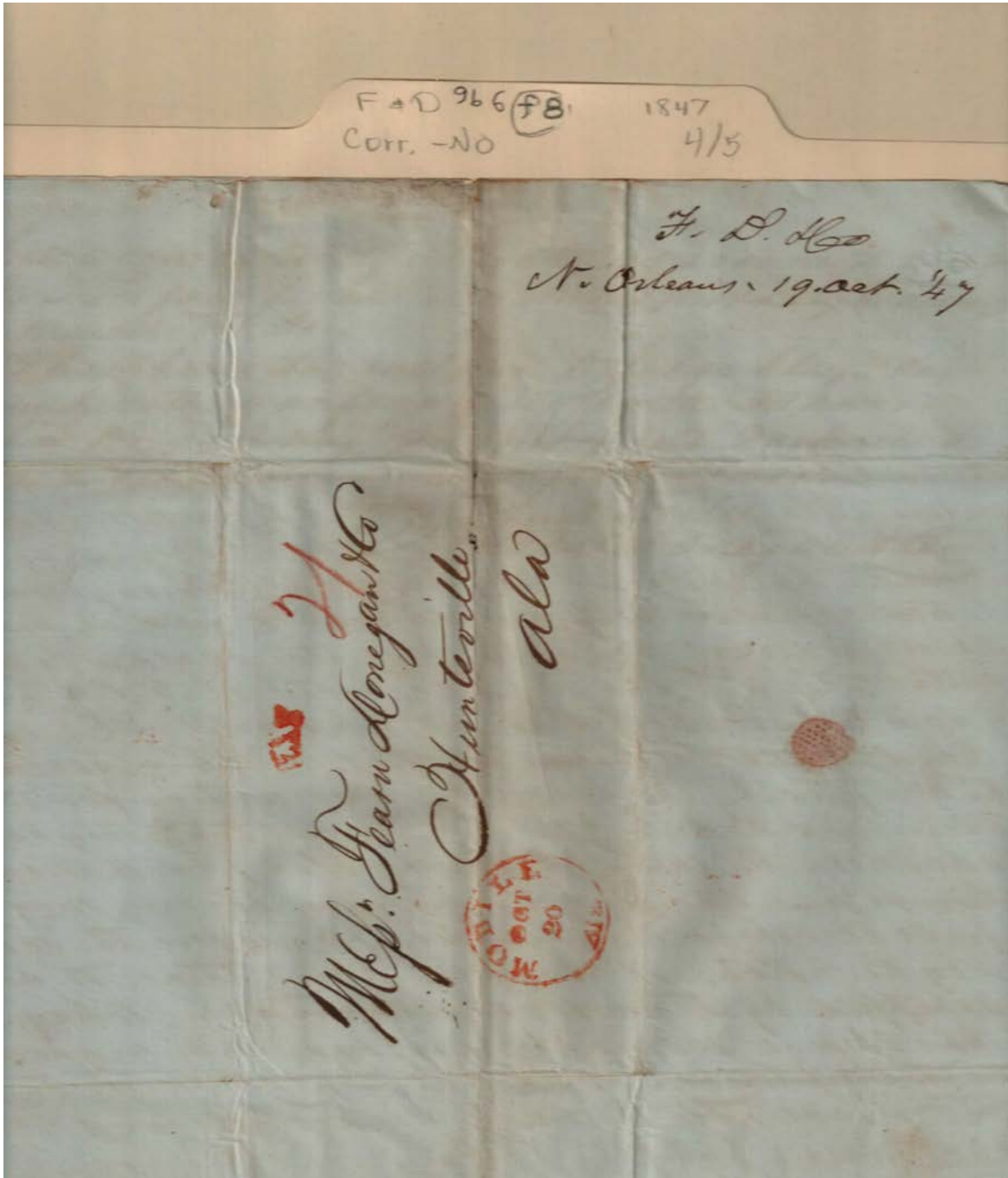
New Orleans, LA

Types:

correspondence

Dates:

Dec 21, 1847



Names:

Fearn, Donegan &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

Oct 19, 1847

1847
 4/5
 F&D 966 (FB)
 CORR. - NO

 Day Mail
 New Orleans 19th Oct 1847
 Messrs Fearn, Donegan & Co
 Messrs
 We had this pleasure on the 15th inst
 and have not received any of your favours since.
 Enclosed we hand you invoice of goods for the Geo P
 Beirne, to his debit in account p 51 97 - also
 invoice Tea for Dr J. Fearn, to his debit in Receipts 13. -
 All for account of Messrs Whitehall to Messrs Seay &
 Shepherd Knoxville - the Boat left Saturday evening.
 An affair of the Young Hyson Tea for Dr F, may
 not be excellent, but is the best that could be found
 in the city - We have sent a canister of G. P. Tea which
 is said to be the best that was ever brought here - enclosed
 We also enclose a new Table of the Rates of Insurance
 as adopted by the Board of Underwriters for the
 ensuing season. You will observe that they have
 advanced the rate on Cotton by flag from the former
 1/4% - and that no provision has been made
 for Cotton shipped by lighters from above the shafts
 or by Rail Road to the same point, thence to be
 shipped by Steam Boats, under open Policy, but
 that special insurance will have to be made on

of Nashville

Names:

Beirne, George P.

Fearn, Donegan &
Co.

Fearn, Thomas, Dr.
G. P. Tea

Seay & Hopkins
Young Hyson Tea

Places:

New Orleans, LA

Types:

correspondence

Dates:

Oct 19, 1847

1847 4/5
 F&D 966 (F8)
 CORR. - NO

invoice Tea for Dr. J. Fearn, this date in Acc't of 13. -
 All for account of Steamer White Horse to Messrs. Fearn &
 Stephens Nashville - the Boat left Saturday evening.
 We are afraid the Young Nyson Tea for Dr. F., may
 not be excellent, but is the best that could be found
 in the city - We have sent a canister of G. P. Tea which
 is said to be the best that was ever brought here - enclosed
 We also enclose a new Draft of the rates of insurance
 as adopted by the board of Underwriters for the
 ensuing season. You will observe that they have
 advanced the rate on Cotton by flat from the former
 1/4% - and that no provision has been made
 for Cotton shipped by lighters from above the shafts
 or by Rail Road to the same point, thence to be
 shipped by Steamer Boats, under open Policy, but
 that special insurance will have to be made on
 each shipment - We have no doubt however, but that
 we shall be able to make an arrangement to have
 ours covered by open Policy.
 We have no formidable reports to make of the Cotton
 market - Good demand, but prices cannot be moved up
 under the oppression in the Exchange market and the
 heavy receipts. The weather for some time past has
 been superb, and will add much to the yield of the crop

Names:

Fearn, Donegan &
 Co.

Places:

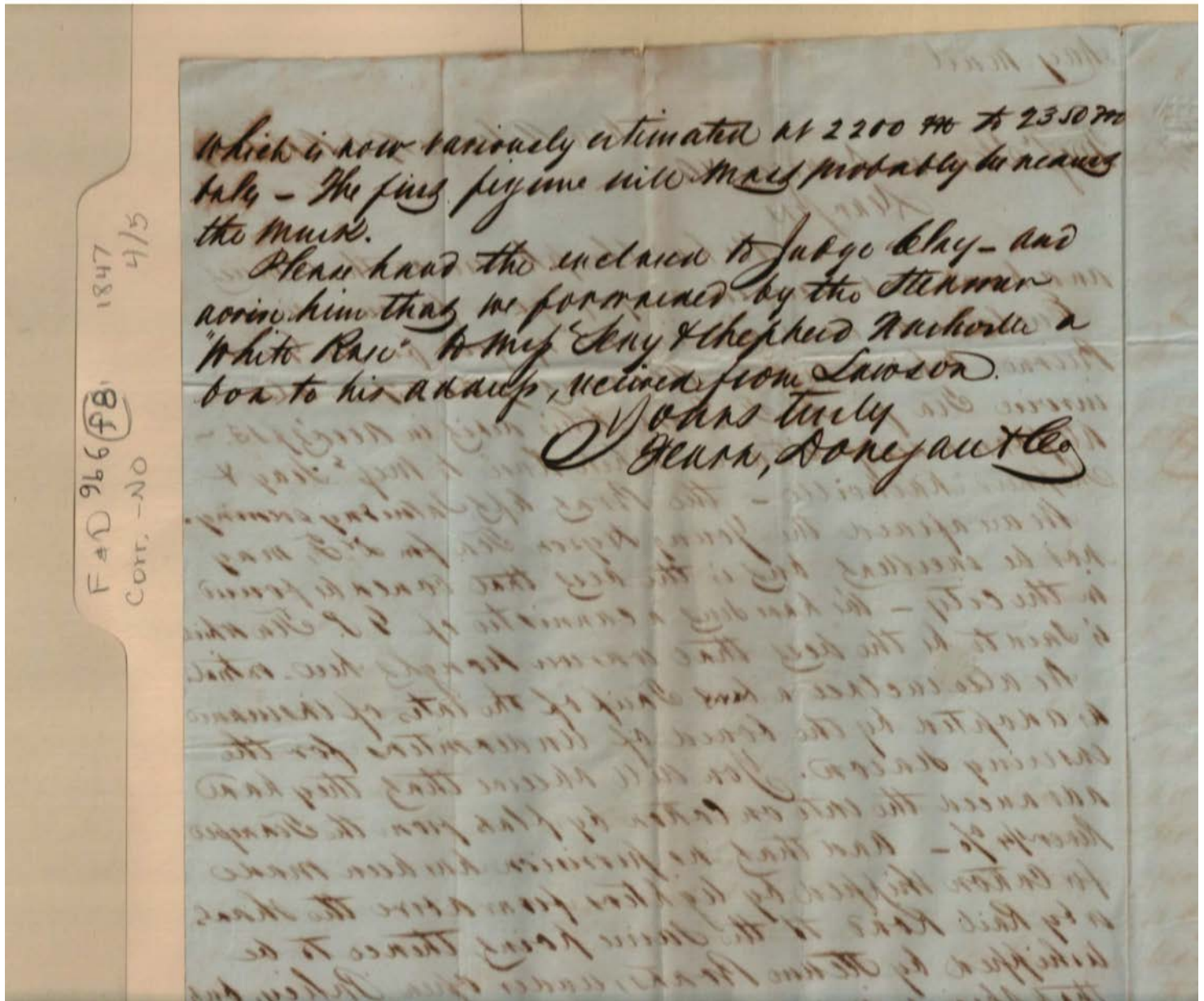
New Orleans, LA

Types:

correspondence

Dates:

Oct 19, 1847



of Nashville

Names:

Clay, Judge
Dawson,

Fearn, Donegan &
Co.

Seay & Shepherd

Places:

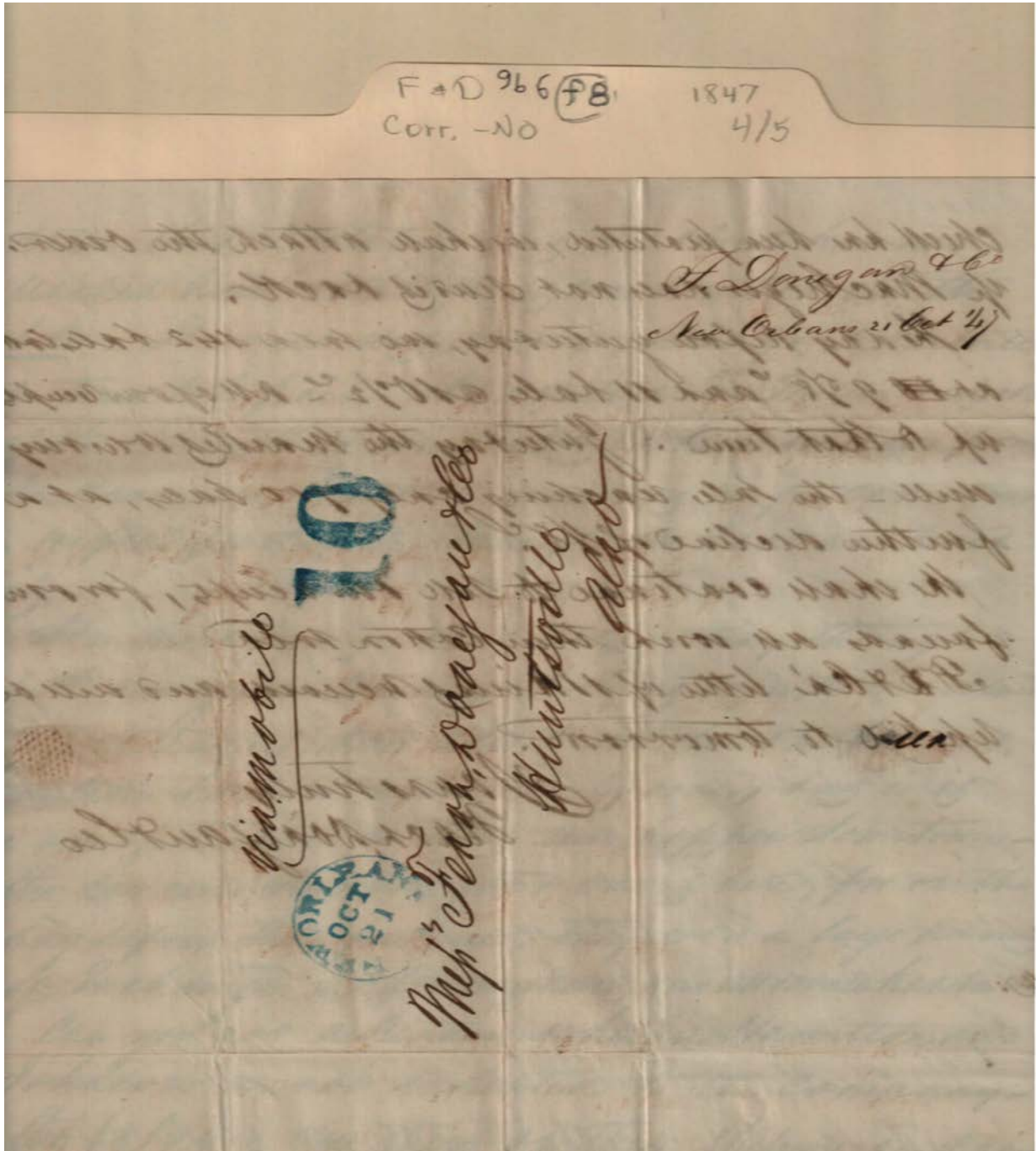
New Orleans, LA

Types:

correspondence

Dates:

Oct 19, 1847



Names:

Fearn, Donegan &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

Oct 21, 1847

F + D 966 (FB) 1847
Corr. - NO 4/5

Mail

New Orleans 21st Oct 1847

My Dear Donegan & Co
Hopkins

We wrote you last on the 14th inst, and
have none of your favours since.

We enclose a copy of the letter of A. A. Gower
Sephew & Co of London to W. M. Vermilye Cashier
of the Ohio Life & Trust Co of New York, the Institution
through which, the Merchants Insure & Trust Co
of Nashville, transacted their business, concern-
ing their failure. This letter, though it does not
give the amount for which they are involved,
shows that they will be responsible to a large
amount. This letter was given to us by Mr. Mac
Gregor, under the promise that it should not go
beyond our House.

We cheerfully submitted to Hopkins, and we are
sorry to say, much with the fate of the Curators
of the Institution generally, for we received a letter
from our Mr. D. today at Nashville dated 18th
informing us that the office had closed that day,
and we also received a letter from Hopkins today

Names:

Fearn, Donegan &
Co.
Gower, A. A.

Hopkins,
MacGregor,

Ohio Life & Trust
Co.

Vermilye, W. M.,
cashier

Places:

New Orleans, LA

Types:

correspondence

Dates:

Oct 21, 1847

F + D 966 (FB) 1847
Corr. - NO 4/5

dated the 16th, stating that the check has not
reached him, although it was emitted on the
5th - It would not however, have got to New Orleans
in time to be paid. He emitted Mr Miller a check
of the same kind, on the 5th, which we learn from
Mr Harris at Memphis was sent on for collection
- we fear for its fate, though we have not heard
of it.

It is most trying, that after getting through
with our year business without loss, to be involved
by remittances, and also to involve our friends,
the latter however, was done by error, but is it
is one of those cases that will happen sometimes
the concern them in good curing here, for on the
day before their failure, they sold a large amount
of Exchange - a few days ago, and all sorts of banks
Can you not ascertain whether Hamilton and
Johnson are not indebted to the Company -
the balance due them on their shipments - if any
will pass through our hands - Macneigh has an
order on us for the balance, and is maybe for
their reimbursements for advances made &c.

As soon as we can ascertain the fact that the

Names:

Fearn, Donegan &
Co.

Hamilton & Johnson
Harris,

Miller,

Places:

New Orleans, LA

Types:

correspondence

Dates:

Oct 21, 1847

F + D 966 (FB) 1847
Corr. - No 4/5

check has been putated, we shall attach the order,
if MacGregor does not surise fact.

The day before yesterday, we had 142 bales, cotton
at 9 1/2 and 11 bales @ 10 1/2 - all of our receipts
up to that time. Yesterday the market was very
dull - the bale, reaching only 700 bales, at a
further decline of 1/8.

We shall continue to sell our receipts, for our
friends, all with their cotton over.

I & Co's letter of 11th inst. received and will be
up 'd to, tomorrow.

Yours truly
Fearn, Donegan & Co

Names:

Fearn, Donegan &
Co.

MacGregor,

Places:

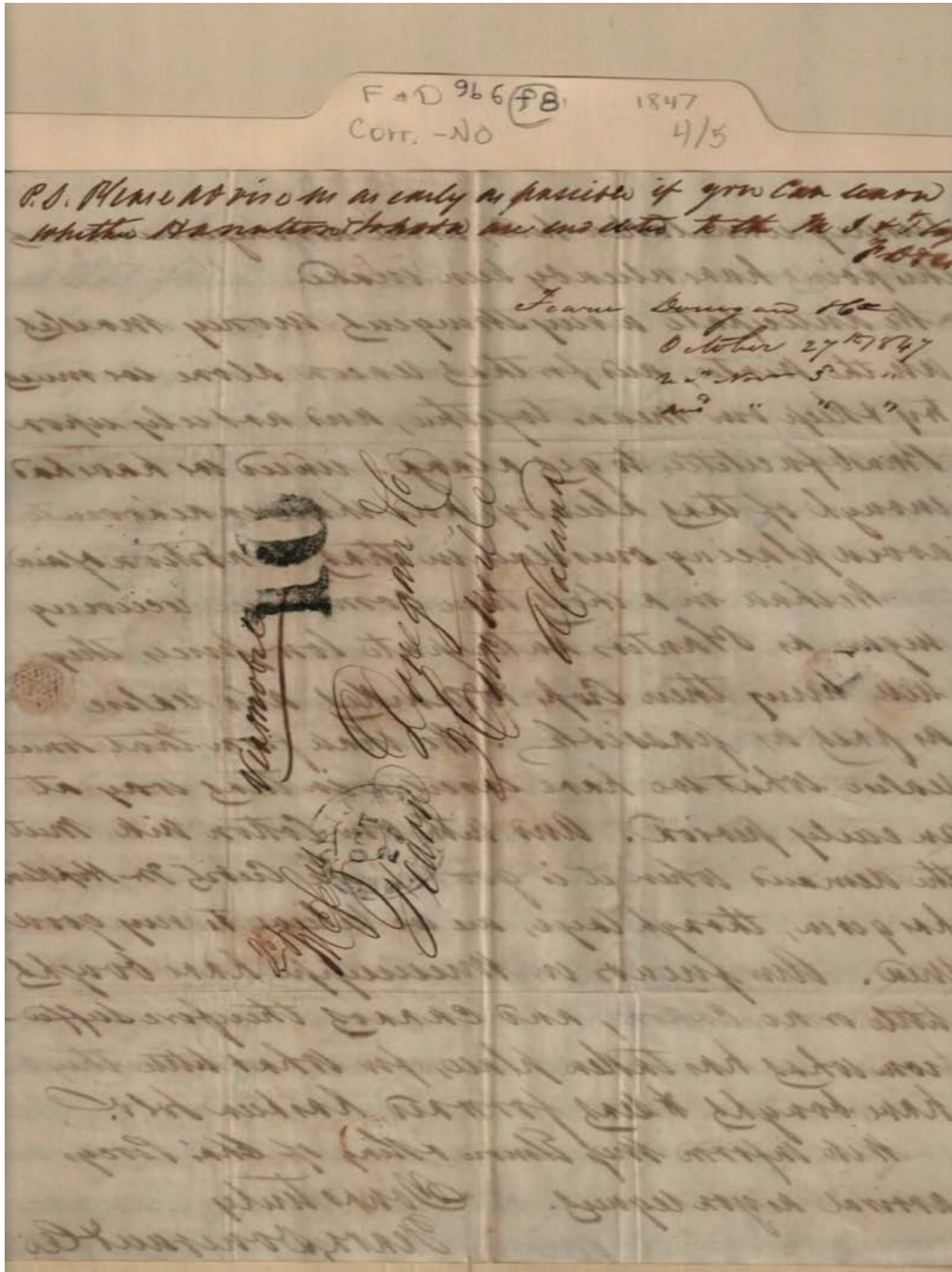
New Orleans, LA

Types:

correspondence

Dates:

Oct 21, 1847



Names:

Fearn, Donegan &
Co.

Hamilton & Johnson

Places:

Huntsville, AL

New Orleans, LA

Types:

address

correspondence

memo

Dates:

Oct 27, 1847

F + D 966 (FB) 1847
Corr. - No 4/5

Mail

New Orleans 27th Oct 1847

Wmth Fearn, Army and Co
Liverpool

We had this pleasure on the 21st
inst, and have received your favour of 19th (same
since). Letters have arrived of all the information
they received by the last steamer concerning the
shipments to Liverpool, and at the same time we
- and valuations. The Cambria letters have not come
to hand yet, and we have therefore no further infor-
- mation concerning them. Your anticipation of
the Cambria's accounts have been fully realized,
and to an extraordinary extent, both as to a decline
in cotton and further failures. The Telegraphic
dispatch containing these accounts was received
here on Monday last, and came to light yesterday
morning, and although very meagre, they are
enough for us to know that they are worse than
the most deplorable anticipated. The effect upon
our market has not been fully developed yet. Yesterday
400 bales cotton were sold at irregular prices, and
amongst them 100 bales Middling @ 7 1/2. These

Names:

Fearn, Donegan &
Co.

Places:

New Orleans, LA

Types:

correspondence

Dates:

Oct 27, 1847

F&D 966 (FB) 1847
Corr. - No 4/5

we believe, many orders that can be filled
at that price, and think price cannot go lower
before we have further accounts. And hope that
they may not go as low as that figure.

We had the good fortune to sell our entire
stock on Mansray / except 6/ tal, that was under
order / at 9/ lower 132 tal, being our receipt
since the former sale.

The failures announced by this steamer, although
numerous, are not large houses, and are no
doubt the consequence of the heavy failures
that have preceded them, and we do sincerely
hope that the worst has passed. The letters will
give us more information of the condition of
things, and we may be able to form some kind
of an opinion as to the future.

All pursuing the prospects ahead are certainly very
gloomy, and require great prudence and caution
on the part of all engaged in commercial pursuits.

We do not think it by any means a time, when
we ought to expand our business by taking any
unnecessary risks, and have given Mr Hopkins our
view on this subject. There will be little or no new

Names:

Fearn, Donegan &
Co.

Hopkins,

Places:

New Orleans, LA

Types:

correspondence

Dates:

Oct 27, 1847

F + D 966 (FB) 1847
Corr. - NO 4/5

business undertaken here, as all arrangements at
this point have already been made.

We anticipate a very stringent money market
at the winter, and for that reason alone we must
try & keep our means together, and not rely upon
bank facilities to get along - indeed we have had
enough of that already, and shall endeavor to
avoid placing ourselves in that condition again.

We shall in a short time commence receiving
bunches as planters anticipate low prices, they
will hurry their crops to market and realize
as fast as possible. We shall from that time
realize what we have counted in that way at
an early period. And with our cotton we must
the demand when it is good. The credit in Hopkins
has given, though large, as we believe, to our good
friend. Our friends in Mississippi have bought
little or no cotton, and cannot therefore suffer
from what has taken place, for what little they
have bought & sent forward, has been sold.

We inform Miss Elmore & Miss Percy
of their arrival as you request.

Yours truly
Fearn, Donegan & Co

Names:

Elmore & King

Fearn, Donegan &
Co.

Hopkins,
Percy, Charles

Places:

New Orleans, LA

Types:

correspondence

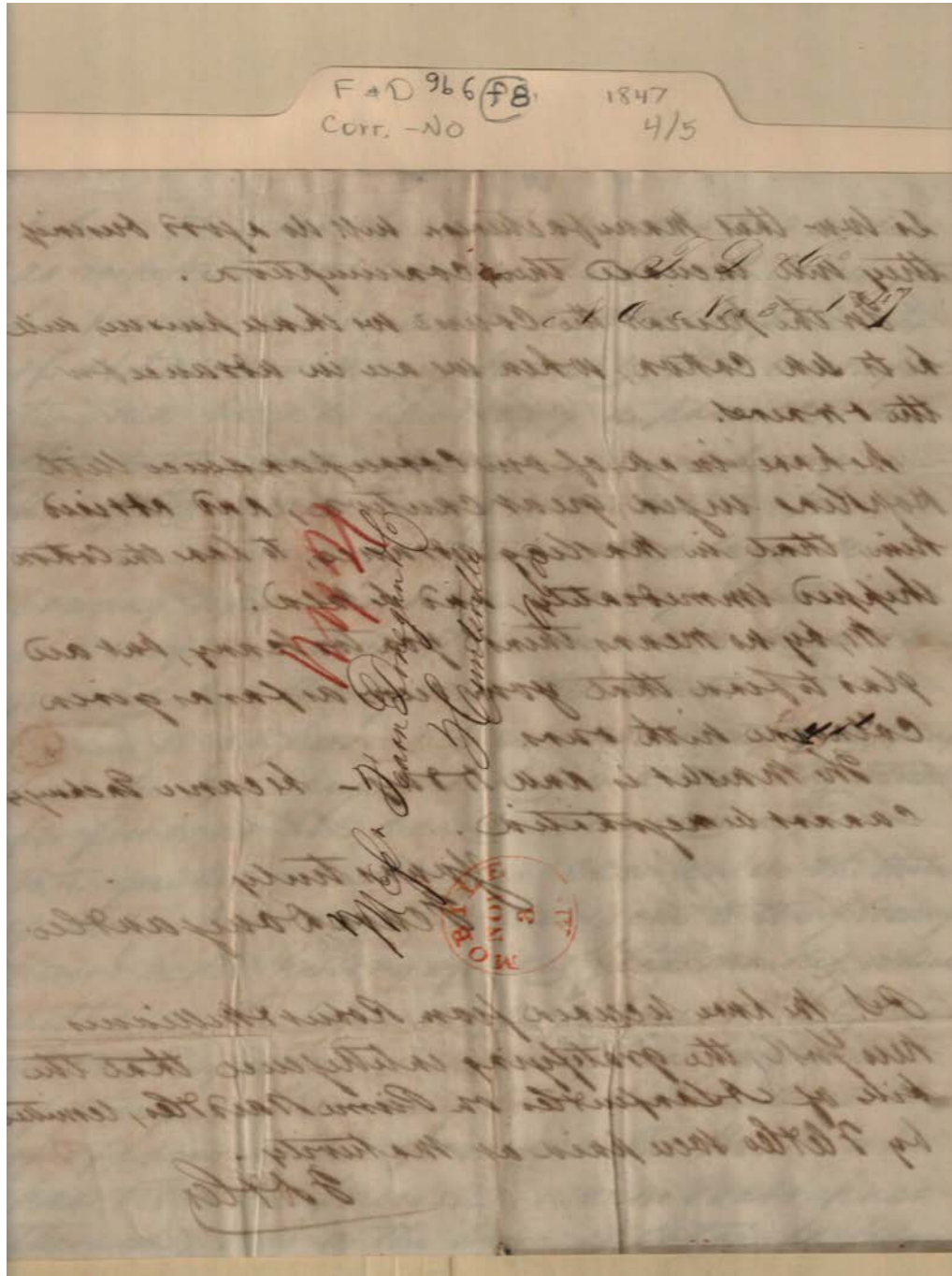
Dates:

Oct 27, 1847

Frances Cabaniss Roberts Collection: Series 9, Box 6, Folder 8

Fearn and Donegan Correspondence - New Orleans, 1847 (4 of 5)

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Names:

Fearn, Donegan &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

Nov 2, 1847

F + D 966 (FB) 1847
Corr. - NO 4/5

Mail

New Orleans 2nd Nov 47

Wm Fearn Donegan & Co
Dear Sir

We had this pleasure on the 27th ulto, and have since received yours of 25th of same attached to me & letter of that date and this morning yours of 27th of same.

We credit you and charge Wm L. Harris with his draft in favor of J. J. Fackler \$2245. 54 and charge you with your draft in of Jacob Willcox at his pay date from 22nd ulto for \$2500⁰⁰/₁₀₀.

The amount at credit of A. O. Harris has been kept as an offset against the amount due by A. O. Harris to us and we have undertaken business for Willcox with the account of R. A. Parker to the

The business accounts are awful intricate and we cannot see that there is much prospect of speedy improvement - It is true that the great decline in cotton was owing in some measure to the want of some holders who were compelled

Names:

Burrus, John C.
Fackler, J. J.

Fearn, Donegan &
Co.

Harris, A. O.
Parker, R. A. & Co.

Willcox, Jacob

Places:

New Orleans, LA

Types:

correspondence

Dates:

Nov 2, 1847

F + D 966 (FB) 1847
Corr. - No 4/5

to put their goods on the market and realize
at whatever price they can - but the consumption
has become so reduced, and the difficulties
of obtaining money so great, that manufac-
turers will have to spare as far as possible, and
speculators cannot do much, which will
limit the demand ^{to} very small extent. These
circumstances together with a large crop
coming upon us, when money matters are
in a very embarrassed state here, will make a dull
market here throughout the winter.

There is at present a great scarcity of shipping
and the European market is a mere phantom
for few or no bids can be taken even at low
rates quoted. Mr. Dancyan can see in the state
of things here now, if he will view to the gloomy
period in the history of last year's market, which
ensued in the latter part of August. They say
we are very anxious indeed to have your views
of things. There may be a better condition
of affairs in the Spring, as the House who
have stood the pressings, will no doubt pass
through, and as the price of cotton is taken

Names:

Donegan,

Fearn, Donegan &
Co.

Places:

New Orleans, LA

Types:

correspondence

Dates:

Nov 2, 1847

F + D 966 (FB) 1847
Corr. - No 4/5

So low that Manufacturers will do a good business
they will increase their consumption.

In the present the course we shall pursue, will
be to see Cotton, when we are in advance for
the orders.

We have in all of our correspondence with
Hopkins used great caution, and advised
him, that in making advances, to have the cotton
shipped immediately, and to hold.

We, by no means think you too heavy, but are
glad to find that your views as far as given
coincide with ours.

The market is dull to say - because England
cannot be supplied.

Yours truly
Gerrit Donegan

P.S. We have received from Robert Williams
New York, the gratifying intelligence that the
pills of Adam Smith or Pierre Maistre, written
by Fletch were paid at maturity.

G. D. C.

Names:

Fearn, Donegan &
Co.

Hopkins,

Places:

New Orleans, LA

Types:

correspondence

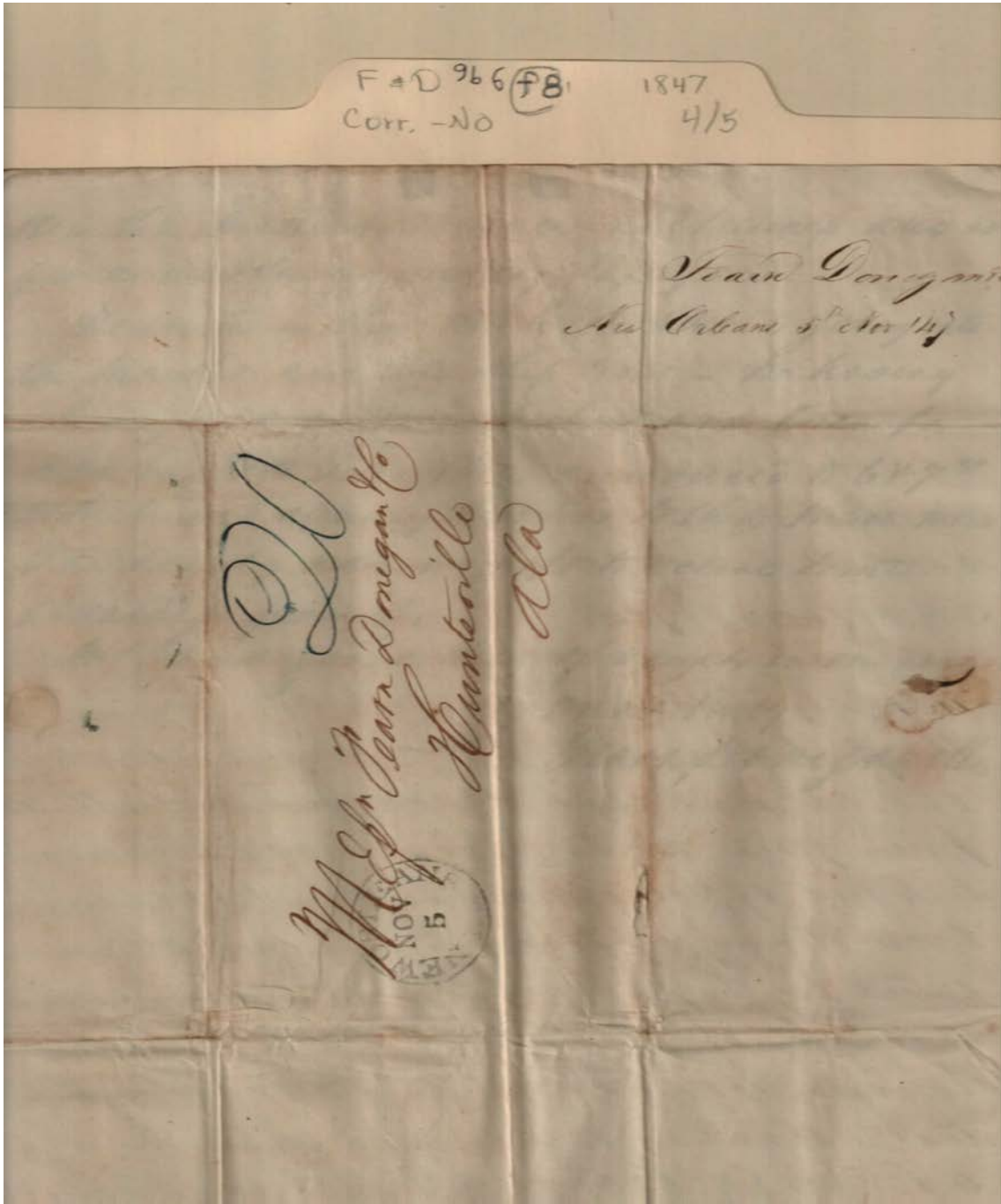
Dates:

Nov 2, 1847

Frances Cabaniss Roberts Collection: Series 9, Box 6, Folder 8

Fearn and Donegan Correspondence - New Orleans, 1847 (4 of 5)

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Names:

Fearn, Donegan &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

Nov 4, 1847

F + D 966 (FB) 1847
Corr. - No 4/5

May Mail
New Orleans
Messrs Fearn, Donegan & Co
Messrs Hopkins

We have none of your favours since
want of 2. inches. Enclosed we have you balance
sheet of 1847 - also balance sheet from Fitch & Co
book same date which will give you the state of
our affairs at present.

There were about 5000 bales of cotton sold yesterday
in many instances for cash, were made below
the quotations for money - we offered our bid
but not wishing to be a competitor for the low
price paid, withdrew it - Today there is not
so much offering, and the market presents a
more steady appearance - helped to some
extent by the probability of their being a reduction
in freight of 1/8 - a whole cargo having been
engaged today at 9/6 for Liverpool - All
that is wanting to give us an active market
is buyers for exchange, there being plenty of
orders for cotton which can be filled at the present
low rates. We have a little today from Messrs

Names:

Fearn, Crenshaw &
Co.

Fearn, Donegan &
Co.

Hopkins,

Places:

New Orleans, LA

Types:

correspondence

Dates:

Nov 4, 1847

F & D 966 (f8) 1847
Corr. - No 4/5

It is the making advance and turning and as
far as we know is going safely on.
He writes in that Mr Crenshaw is going into
the market and into ship stores - He having
already left an order with F & M Owen for
200 bales. Since then an order is to be 647
which will cause fit orders to ship much more
than usual, and we hope to receive some
advantage from it.
We send you a bag of receipts in our next
Yours truly
Fearn, Donegan & Co.

Names:

Crenshaw,

Fearn, Donegan &
Co.

Owen, F. A. & M.

Places:

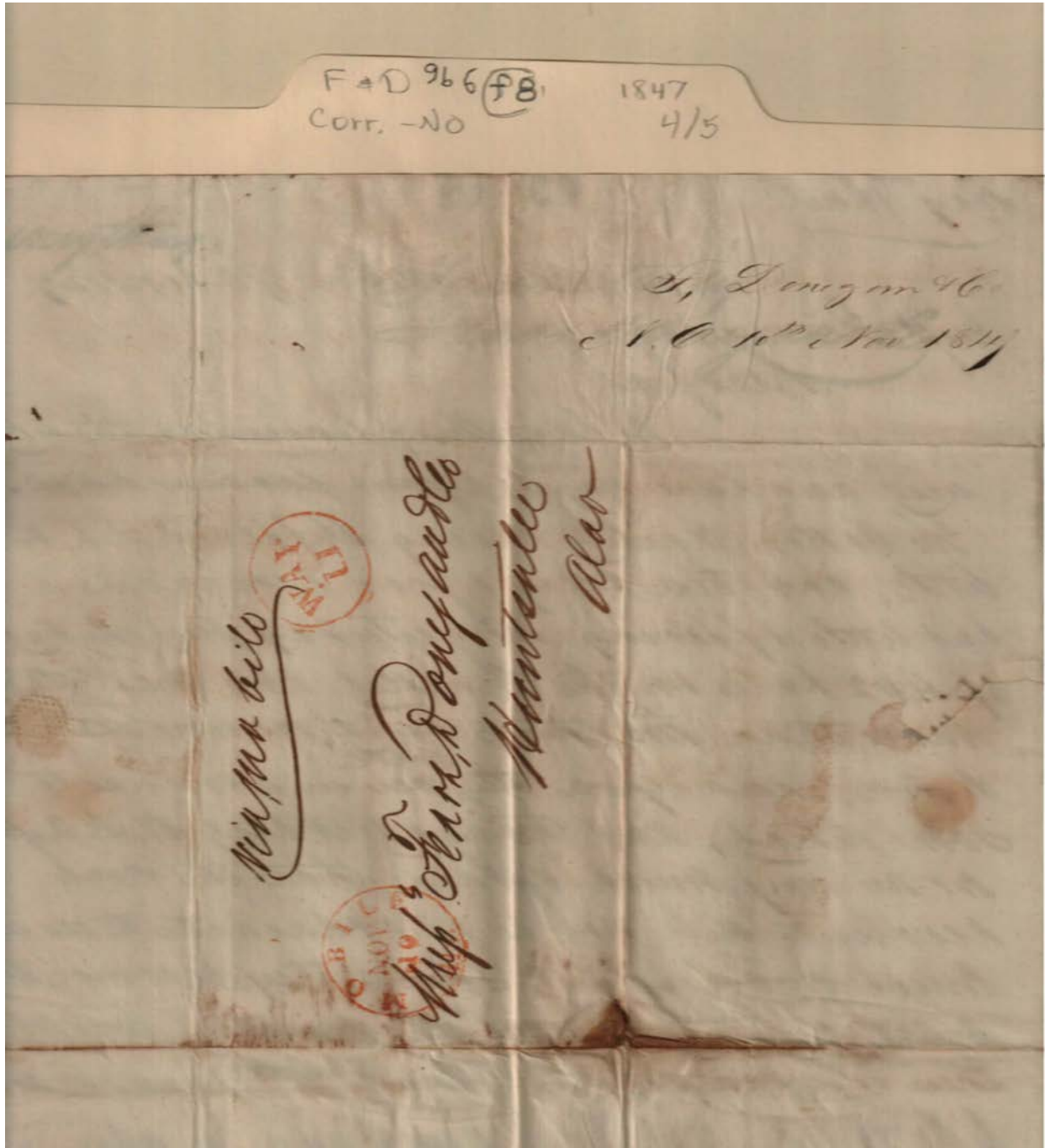
New Orleans, LA

Types:

correspondence

Dates:

Nov 4, 1847



"WAY 11" postal marking from Mobile

Names:

Fearn, Donegan &
Co.

Places:

Huntsville, AL New Orleans, LA

Types:

address memo

Dates:

Nov 9, 1847

F + D 966 (FB) 1847
Corr. - NO 4/5

May mail

New Orleans 9th Nov 1847

My Dear Sir

Mr Hopkins

We had this pleasure in the 4th
inst and have read of your favour since.
The Cotton market having suffered up a
little, and there being a good demand and
not little offering, we yesterday put on bid
of 402 bales on the market and sold 27 1/2
more than two thirds of it, we were obliged
to sell, and upon the ^{whole} were in advance to
some extent, and though it does not seem
me an very much affair that the next
accounts will not be of a character to do us
much good - and should they be worse, the
market will go lower the further, and when
there is a prospect of giving satisfaction, we
like to sell, and keep our hands as clear as
possible, until we have a more real state
of things. All of Hopkins bill upon us, from
Memphis as at 31st Oct says and soon run to
maturity, and we want to keep well prepared for

Names:

Fearn, Donegan &
Co.

Hopkins,

Places:

New Orleans, LA

Types:

correspondence

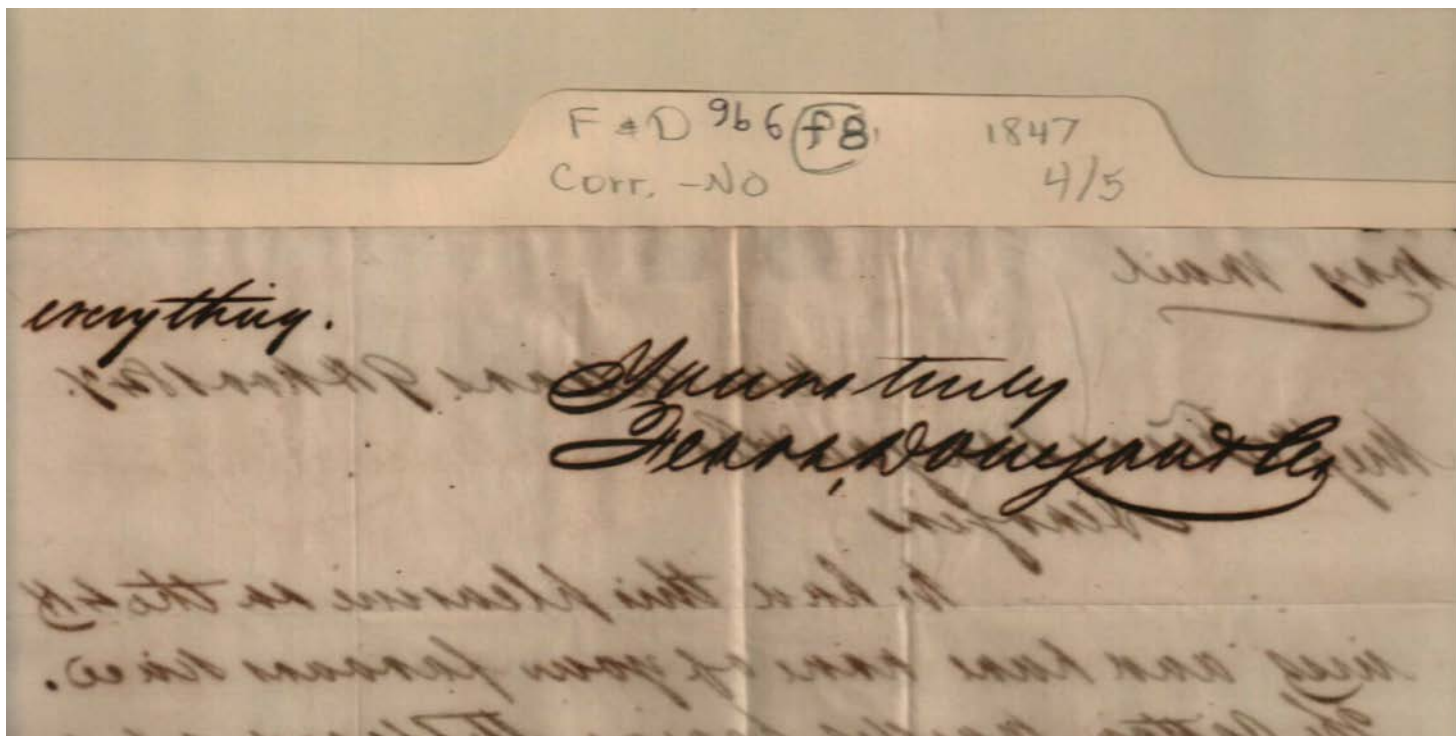
Dates:

Nov 9, 1847

Frances Cabaniss Roberts Collection: Series 9, Box 6, Folder 8

Fearn and Donegan Correspondence - New Orleans, 1847 (4 of 5)

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Names:

Fearn, Donegan &
Co.

Places:

New Orleans, LA

Types:

correspondence

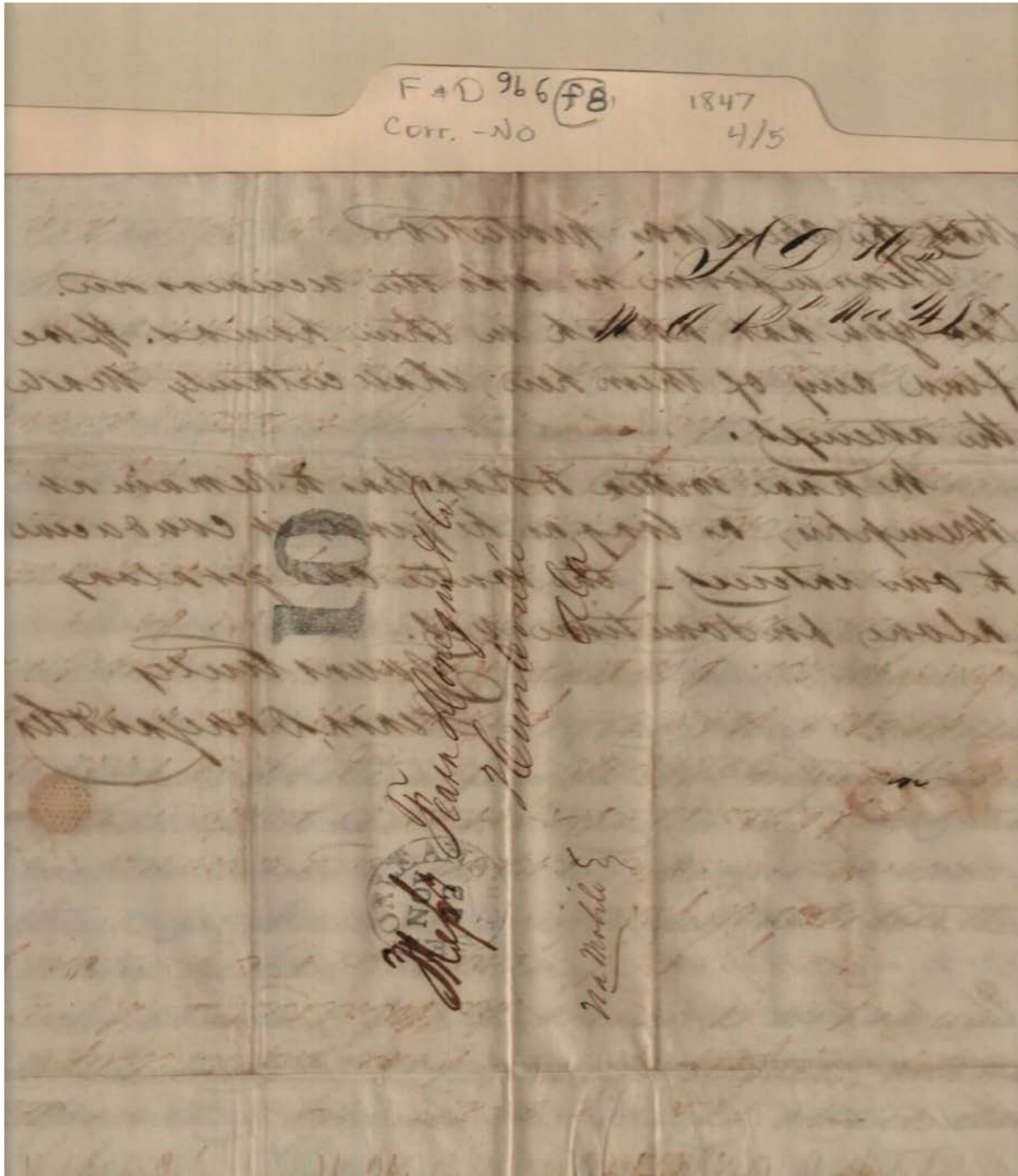
Dates:

Nov 9, 1847

Frances Cabaniss Roberts Collection: Series 9, Box 6, Folder 8

Fearn and Donegan Correspondence - New Orleans, 1847 (4 of 5)

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Names:

Fearn, Donegan &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

Nov 12, 1847

F&D 966 (FB) 1847
CORR. - NO 4/5

Mail

New Orleans 12th Nov 1847

My Dear Donegan & Co

I had this pleasure on the 9th inst. and have since received your favour of 3rd Inst. - Contented & satisfied.

For three days past we have had a dull cotton market, and the firmness which it exhibited in the early part of the week seem to have been lost. But this is now made yesterday and the day previous it was paid, than was paid in the early part of the week. The Philadelphia Accounts are to hand, with more particulars of the Cotton Market, and we must say that we are much pleased that the Calcutta Accounts are not of a character to benefit this Market. We do not think that things have begun to mend so soon and that we shall have another disagreeable fortnight to pass before we shall begin to look for anything better. Prices have seem to have made up their minds to buy nothing

Names:

Fearn, Donegan &
Co.

Places:

New Orleans, LA

Types:

correspondence

Dates:

Nov 12, 1847

F + D 966 (f8) 1847
Corr. - NO 4/5

Cotton is 60¢ 1/2, and we should not be surprised if they did so - for they are a thibborn set, when they chare to be, and have got the advantage of the crop on their side. And but few factors have the ability to keep their stock off the market - the news must be quite favourable to cause any advance in prices.

We have had an attaching issued against the balance due H. Johnson in the name of Mr Miller. the route is a jerk, and has also attached whatever funds Mr. Croyer has in his hands. Our attaching is the first that has been served upon him, but we do not think we shall get anything, as he took the route he had nothing.

We attached for Mr Miller as we had usual notice that his check was protested, and we afraid that someone else might attach ~~us~~ before us. The check sent Hopkins was detained in long on the way that we have not yet been notified that it is protested, and could not attach until we could make a declaration

Names:

Fearn, Donegan &
Co.

Hamilton & Johnson
Hopkins,

Miller,

Places:

New Orleans, LA

Types:

correspondence

Dates:

Nov 12, 1847

F&D 966 (F8) 1847
Corr. - NO 4/5

that the check was protected.
Please inform us who the recipients are.
Can you not attach in their hands. If we
find any of them here, shall certainly make
the attempt.

We have written to Hopkins to remain at
Memphis, as long as he finds it conducive
to our interest - the route can get along
alone, in some time yet.

Yours truly
James Donegan

Names:

Fearn, Donegan &
Co.

Hopkins,

Places:

New Orleans, LA

Types:

correspondence

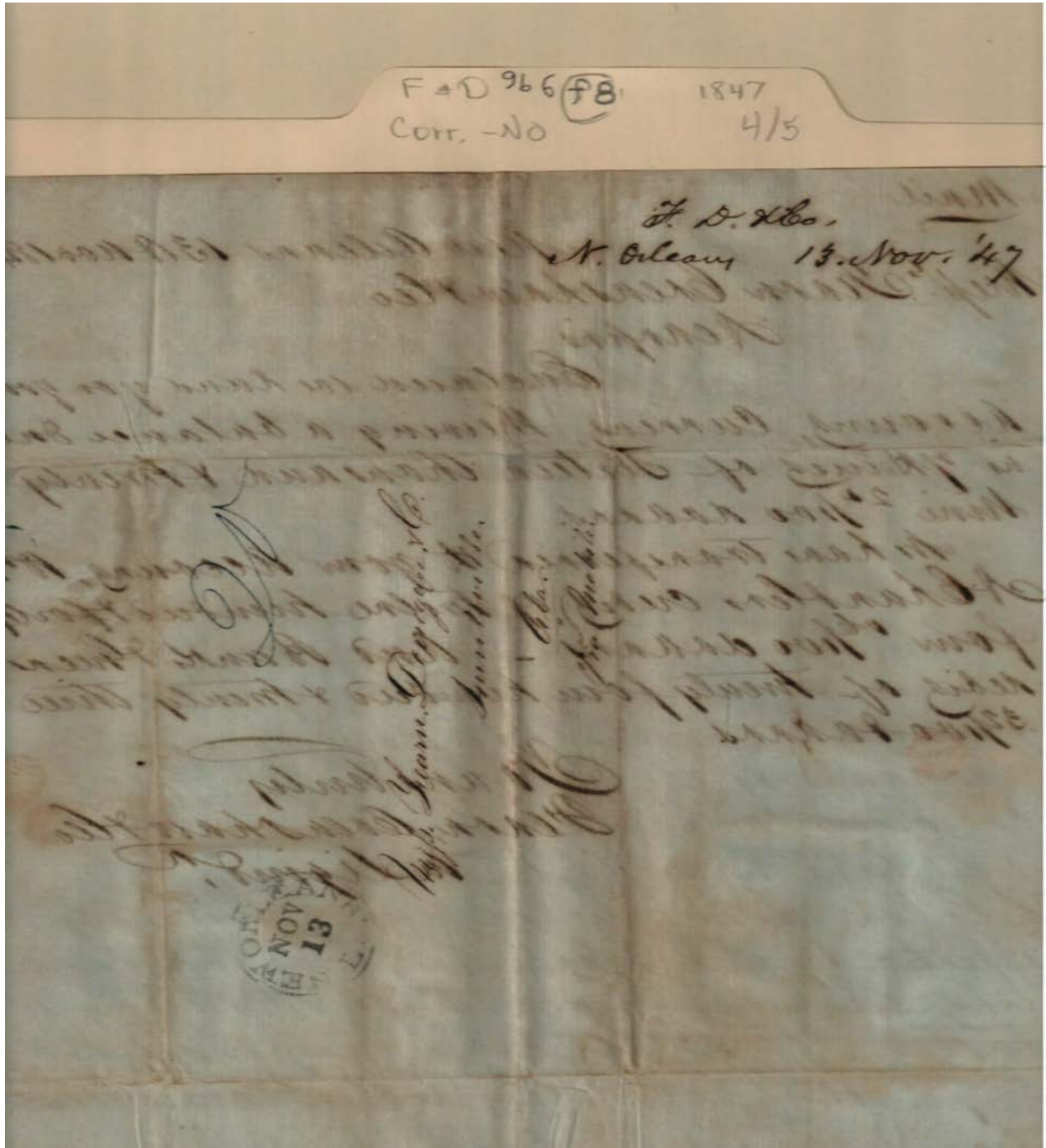
Dates:

Nov 12, 1847

Frances Cabaniss Roberts Collection: Series 9, Box 6, Folder 8

Fearn and Donegan Correspondence - New Orleans, 1847 (4 of 5)

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Names:

Fearn, Donegan &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

Nov 13, 1847

Mail
New Orleans 13 Nov 1847.
Messrs Fearn Donegan & Co
Dear Sirs
We had this pleasure yesterday
and have not received any of your favours since.
This morning we have a Telegraphic despatch
containing the Bahama's Account, of 19th ulto.
You have received them before this, and will
agree with us that they are truly alarming.
What is to be the end - In the Meagre despatch
received, we can perceive nothing on which to
found a hope that the worst has come.
The names of the Houses that have failed are
not given, and we cannot tell what effect
it will have upon prices here.
The Cotton market will of course be seriously
affected by these accounts - We do not think
that it will open above 6 1/2 for Midling if
at that - For although there may be others to

1847 4/5
F&D 966 (FB)
Corr. - No

Names:

Fearn, Donegan &
Co.

Places:

New Orleans, LA

Types:

correspondence

Dates:

Nov 13, 1847

1847
4/5
F&D 966 (FB)
Corr. - NO

...this morning we had a telegram in dispatch
containing the Bahama's Account, of 19th ulto.
You have received them before this, and will
agree with us that they are truly alarming.
When is to be the end - In the Meagre dispatch
received, we can perceive nothing on which to
found a hope that the worst has come.
The names of the Houses, that have failed are
not given, and we cannot tell what effect
it will have upon parties here.
The Cotton market is of course to seriously
affected by these accounts - We do not think
that it will open above 6 for middling if
as that - for although there may be orders to
buy at that rate, where is the money to come
from - It is now difficult to sell a bill on England
before, how much more so will it be now.
Please give us your views fully, fully & often, upon
the state of affairs & the probability of the future.
Yours truly
Jas. Donegan

Names:

Fearn, Donegan &
Co.

Places:

New Orleans, LA

Types:

correspondence

Dates:

Nov 13, 1847

Mail
New Orleans 13th Nov 1847
Messrs Fearn Greenshaw & Co
Academy
Enclosed we hand you your
accounts, Currents, showing a balance due
in your favor of Sixteen thousand & twenty
nine ²/₁₀₀ dollars.
We have transferred to your account, Wm
A Chandler, curty of twelve hundred & forty
four ¹/₁₀₀ dollars - And Bank of New
Orleans of twenty four hundred & twenty three
³/₁₀₀ dollars.
Yours truly
Fearn, Greenshaw & Co
in Liquid.

FAD 966 (FB)
CORR - NO
1847
4/5

Names:

Banks & Green
Chandler, William A.
Fearn, Donegan &
Co.

Places:

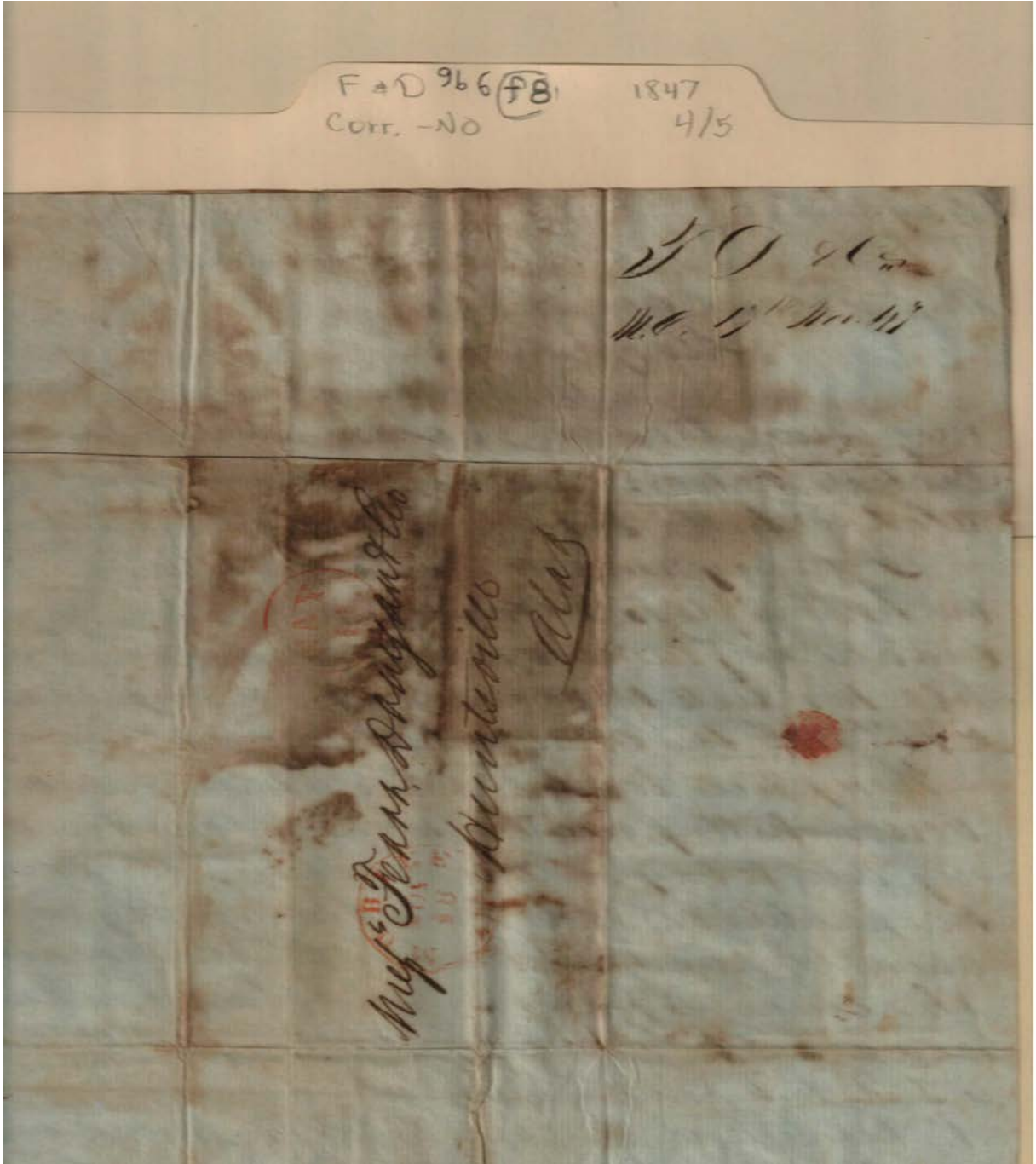
New Orleans, LA

Types:

correspondence

Dates:

Nov 13, 1847



Names:

Fearn, Donegan &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

Nov 17, 1847

May mail
New Orleans 17th Nov 1847.
Messrs Fearn Donegan & Co
Messrs
We had this pleasure on the 13th
inst, since then have received yours of 8th same
contents noted. We write you specially in
relation to the Insurance matter in a day or two.
Yesterday we obtained information that
the Washington's Accounts were in by express,
and were very unfavorable for cotton, and we
made two lists of cotton, viz one of 10 bales @
6 1/8 and the other 245 bales @ 5 1/4 count.
These prices looked low yesterday, in comp-
arison with prices two weeks before, but look
very well today. This morning the accounts
were published, and are certainly very unfa-
vorable, and will cause a further considera-
ble decline in prices - Middling has been
taken @ 5 1/4, and the tendency of the market

1847
4/5
F&D 966 (FB)
CORR. - NO

Names:
Fearn, Donegan &
Co.

Places:
New Orleans, LA

Types:
correspondence

Dates:
Nov 17, 1847

1847
4/5
F&D 966 (98)
corr. - NO

Contents noted - Will route you specially in
relation to the Insurance matter on a separate
Saturday we obtained information that
the Washington's Accounts were in by express,
and were very unfavorable for cotton, and we
saw two lists of cotton, viz one of 109 bales @
6 7/8^c and the other 245 bales @ 6 1/4^c count.
Then prices landed low yesterday, in comp-
arison with prices two weeks before, but least
may well today. This morning the accounts
were published, and are certainly very unfa-
vorable, and will cause a further considera-
ble decline in prices - Middling has been
sold @ 5 1/2^c, and the tendency of the market
is still to a further decline.
We have received the box of books for James, and
will send it up tomorrow to the care of Seay &
Shepherd Nashville.

Yours truly
Fearn, Donegan & Co.

Names:

Fearn, Donegan &
Co.

Seay & Shepherd

Places:

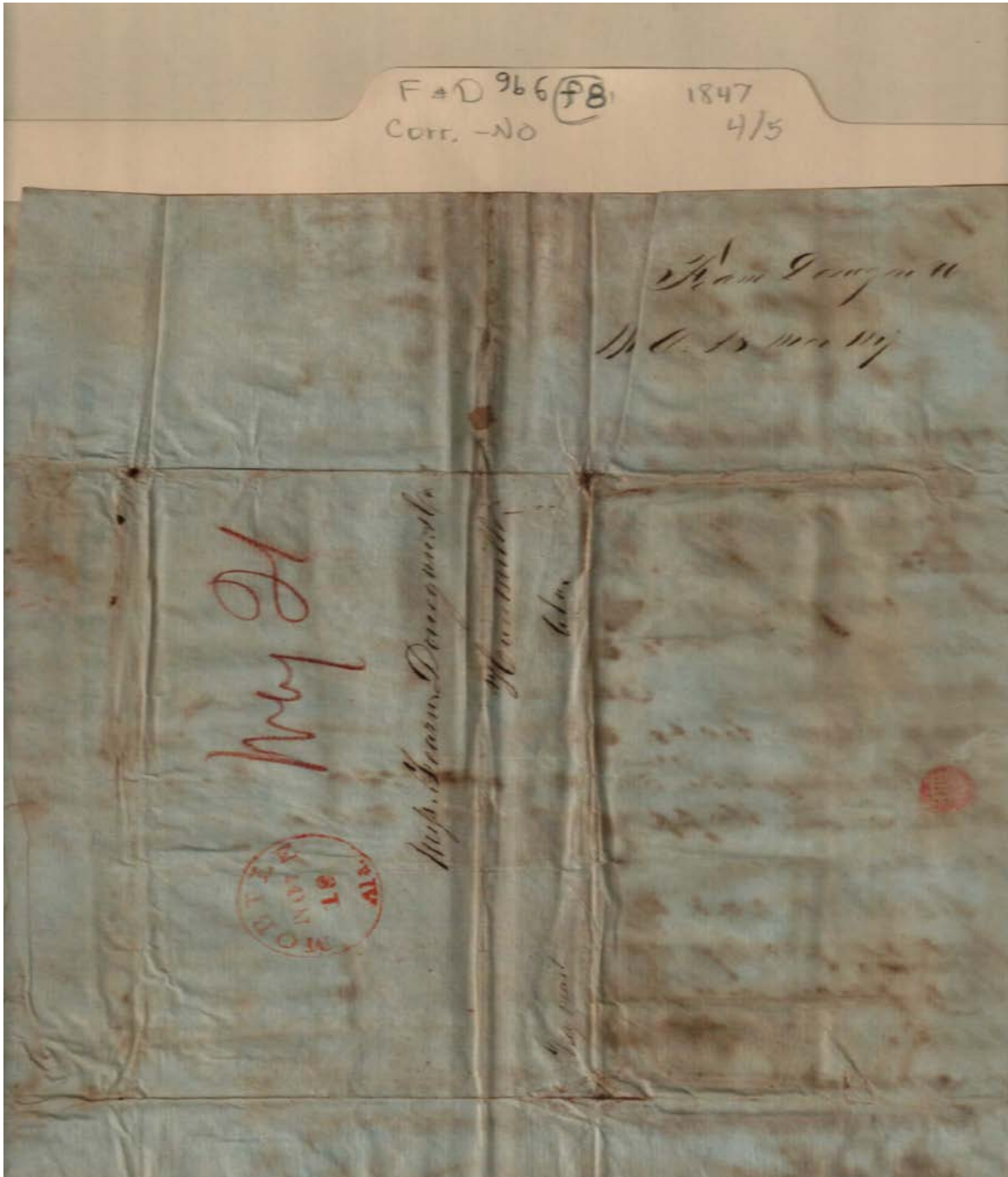
New Orleans, LA

Types:

correspondence

Dates:

Nov 17, 1847



Names:

Fearn, Donegan &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

Nov 18, 1847

May mail
New Orleans (1847)
Messrs Fearn, Donegan & Co
Messrs
He had the pleasure yesterday
noon of yours to hand since.
Yesterday after the Washingtons accounts were
received, then sprung up a very active demand for
cotton, and two thousand bales were sold, at
prices, varying from 1/2 to 1/4. This morning
there is but little doing - some demand but not
much offering. Some of the factors are prepa-
ring large bids, which they say they will sell.
The Washingtons ^{accounts} are unfavorable - the long period
we see in the stopping of more mills, which will
further decrease the consumption.
We shall not offer any more cotton for the
present, unless we are obliged to do so. We fear
that prices will go lower here before there is a
reaction, although, at this moment, the market

1847
4/5
F&D 966 (FB)
COTT. - NO

Names:

Fearn, Donegan &
Co.

Places:

New Orleans, LA

Types:

correspondence

Dates:

Nov 18, 1847

1847
4/5
F&D 966 (FB)
CORR. - NO

Indubitably upon the Washingtons Accounts could
succeed, then sprung up a very active demand for
cotton, and two thousand bales were sold, at prices
high, varying from 10 to 12 1/2 per lb. This morning
there is but little doing - some demand but not
much offering. Some of the Factors are prepara-
ring large bids, which they say they will sell.
The Washingtons ^{accounts} are unparagonable - the long feature
we see is the stopping of more mills, which will
further decrease the consumption.
We shall not offer any more cotton for the
present, unless we are ordered to do so. We fear
that prices will go lower here before there is a
reaction, although, at this moment, the market
presents some show of steadiness.
We enclose you copies of letters from the consignees of our
shipments at Spauld - also copy of one ^{from} Melly Romilly to
C. D. Dierkes. We advise all the parties from him except Jordan
who you will please advise.
I am truly
Yours,
Fearn, Donegan & Co

Names:

Fearn, Donegan &
Co.

Melly Romilly & Co.

Places:

New Orleans, LA

Types:

correspondence

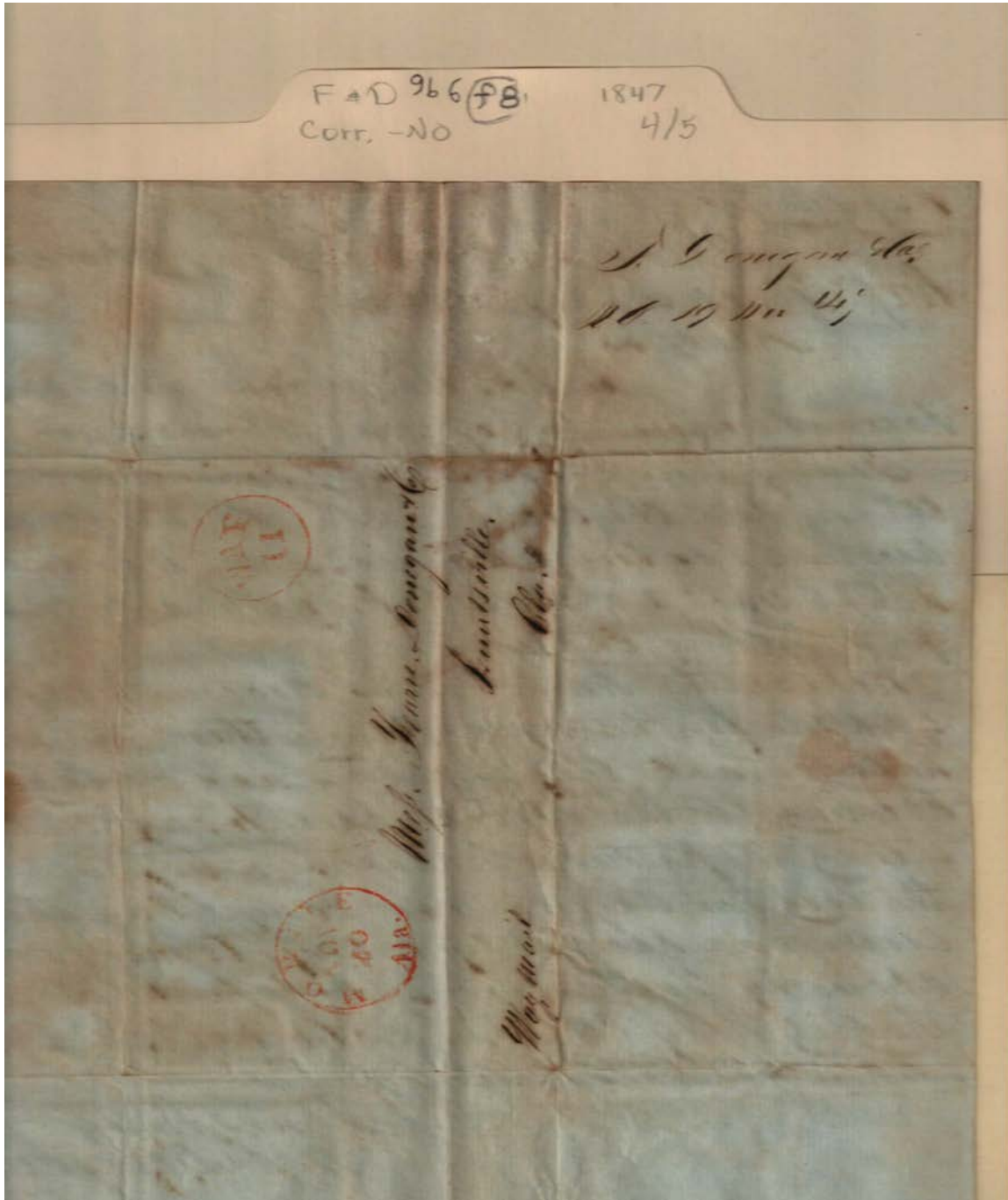
Dates:

Nov 18, 1847

Frances Cabaniss Roberts Collection: Series 9, Box 6, Folder 8

Fearn and Donegan Correspondence - New Orleans, 1847 (4 of 5)

Image 67 r09_06-08-000-0200 [Contents](#) [Index](#) [About](#)



Names:

Fearn, Donegan &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

Nov 19, 1847

May mail
New Orleans 19 Nov 1847.
Messrs Fearn, Donegan & Co
Messrs
We had this pleasure yesterday, and
have not received any of your favours since.
Today there has been a very active demand for
cotton, and the decline on the Washington's
accounts has been regained. The sales will no
doubt reach 4 to 5000 bales, at the rate of 6 1/4
for middling cotton.
We have the Washingtons accounts in full,
and the further we look into them, the more
unfavorable they appear. and we cannot
account for the advance paid today, unless it
is that the parties who have been the purchasers
the last two days are now completing their
orders, and have only to pay tomorrow to
arrive by the steamer. We hope however
that it may continue, until we shall be enab-

1847
4/5
F & D 966 (FB)
CORR. - NO

Names:

Fearn, Donegan &
Co.

Places:

New Orleans, LA

Types:

correspondence

Dates:

Nov 19, 1847

1847 4/5
F + D 966 (f8)
CONF. - NO

Today there has been a very active demand for cotton, and the decline on the Washington's accounts has been regained. The sales will no doubt reach $\$75,000$ bales, at the rate of $6\frac{1}{4}$ for middling cotton.

As have the Washingtons accounts improved, and the further we look into them, the more unfavorable they appear. and we cannot account for the advance paid today, unless it is that the parties who have been the purchasers the last few days are now completing their orders, and have only today & tomorrow to arrive by the steamer. We hope however that it may continue, until we shall be enabled to get satisfactory prices.

Yours truly
Fearn, Donegan & Co

Names:

Fearn, Donegan &
Co.

Places:

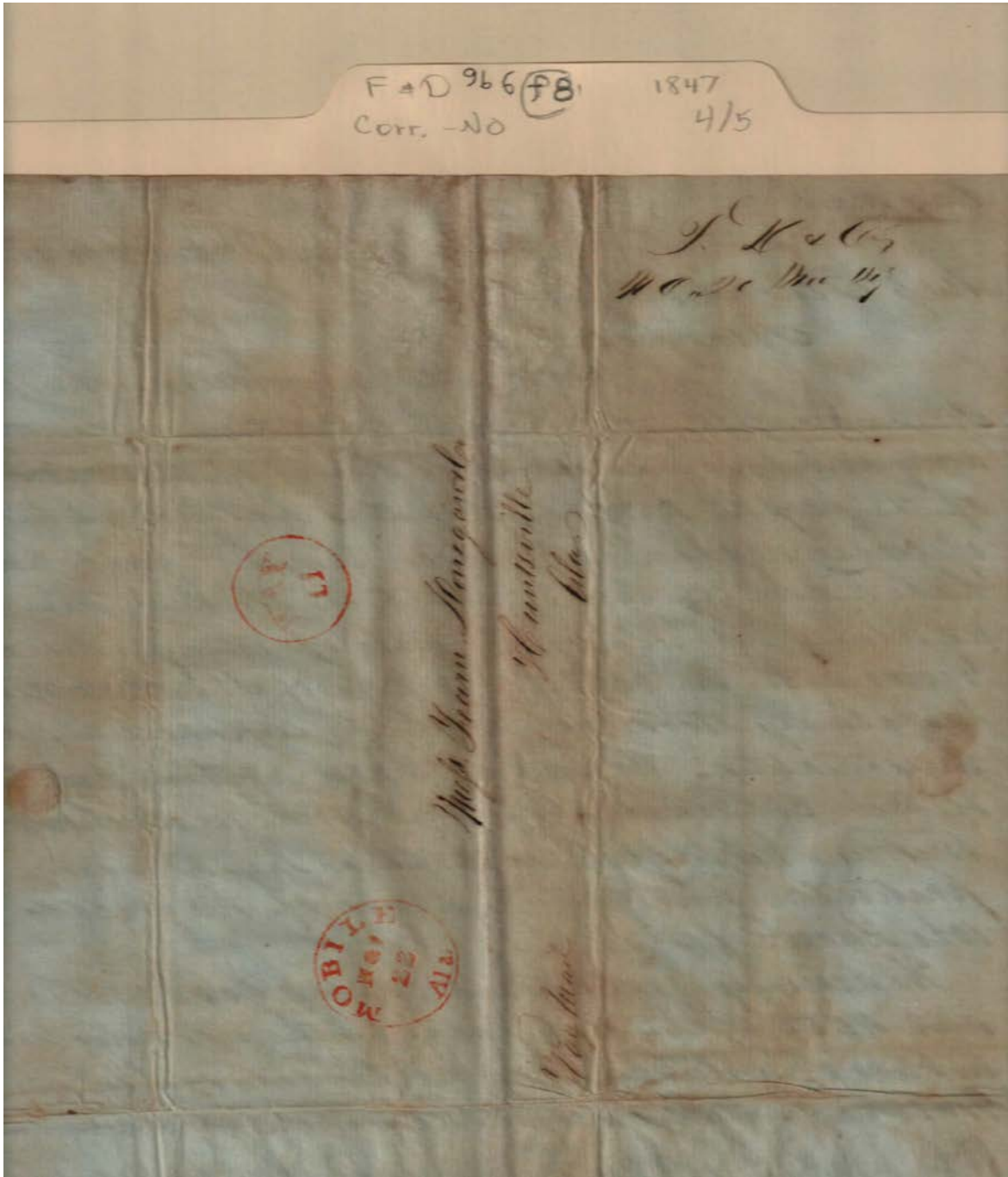
New Orleans, LA

Types:

correspondence

Dates:

Nov 19, 1847



Names:

Fearn, Donegan &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

Nov 20, 1847

May mail
New Orleans 20 Nov 1847.
Messrs Fearn, Donegan & Co
Messrs Hopkins

We wrote you yesterday, and have since received your favor of 12 pieces. Contents only noted. So far as we know of the condition of the people to whom Hopkins has given letters of credit or made advances, they are good, and have generally been punctual. We keep him regularly advised of the state of things, and our views as to the future. The firm of J & A Fowlkes have always stood very high, for respectability and punctuality. We however know nothing particular of their condition. Of Smithwick we know nothing. Presumably he is good, as Hopkins says he is very particular and gets the advice of his friends who know.

The demand for cotton was very good yesterday and 4500 bales were sold at the advance noted

F + D 966 (FB)
CORR. - NO
1847
4/5

Names:

Fearn, Donegan &
Co.

Fowlkes, J. & A.
Hopkins,

Places:

New Orleans, LA

Types:

correspondence

Dates:

Nov 20, 1847

1847
 4/5
 F&D 966 (FB)
 CORR. - NO

 any noted. So far as we know of the condition
 of the people to whom Hopkins has given letters
 of credit or made advances, they are good, and
 have generally been punctual. We keep him
 regularly advised of the state of things, and our
 views as to the future. The firm of J. W. Fowler
 has always stood very high, for responsibility and
 punctuality. We however know nothing positive
 of their condition. Of Smithwick we know nothing.
 Johnson's is good, as Hopkins says he is very
 particular and gets the advice of his friends
 who know.
 The demand for cotton was very good yesterday
 and 4500 bales were sold at the advance noted
 in ours of yesterday. Say at the rate of 6 1/4 for
 middling. We know of one instance in which more
 was paid. It may the demand has fallen off
 and then appears to be but little doing - but the
 market is very firm. Write your order to Mr. D. & send the
 articles by the first boat.
 Yours truly
 Fearn, Donegan & Co.

Names:

Fearn, Donegan &
Co.

Places:

New Orleans, LA

Types:

correspondence

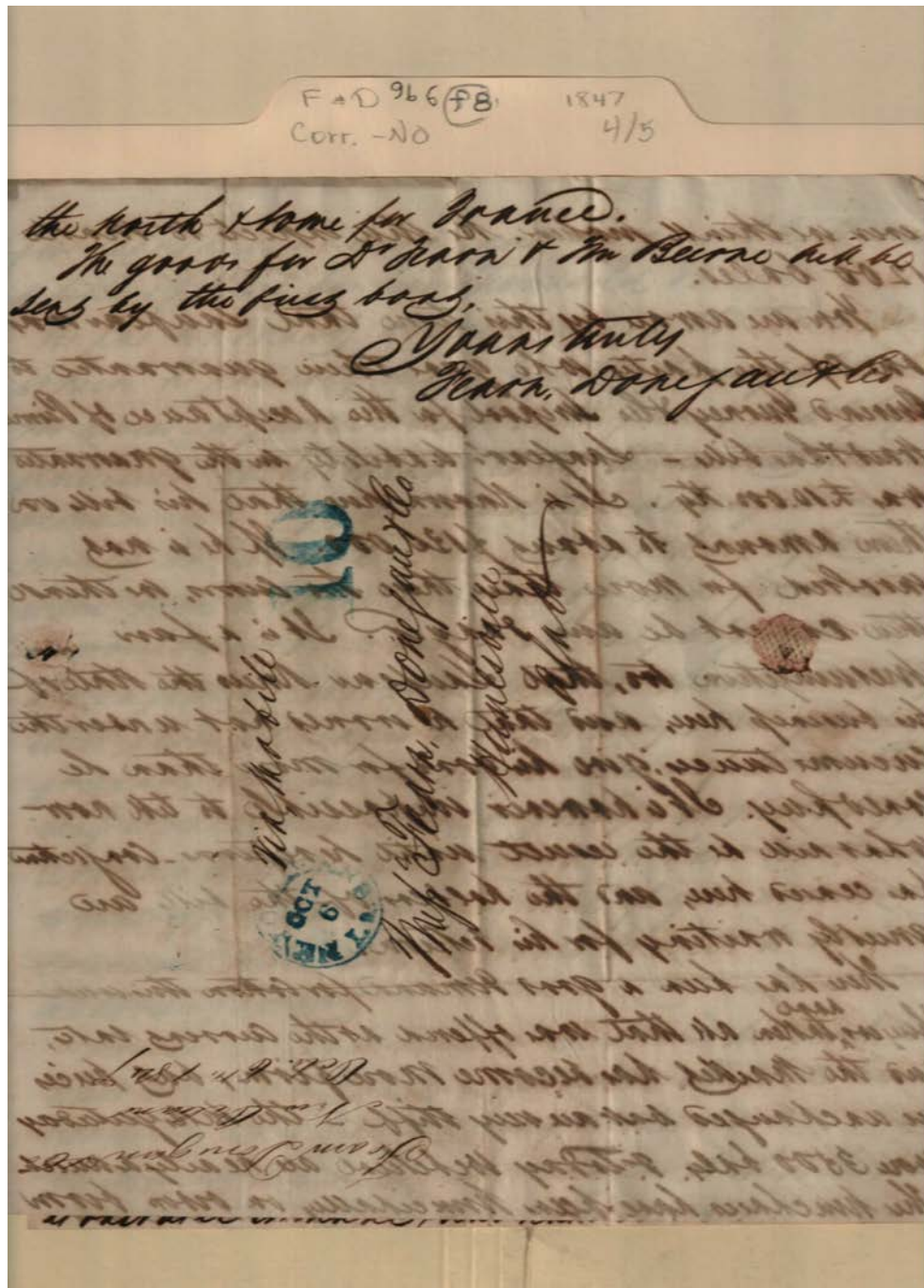
Dates:

Nov 20, 1847

Frances Cabaniss Roberts Collection: Series 9, Box 6, Folder 8

Fearn and Donegan Correspondence - New Orleans, 1847 (4 of 5)

Image 73 r09_06-08-000-0206 [Contents](#) [Index](#) [About](#)



Names:

Beirne,
Fearn,

Fearn, Donegan &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

correspondence

memo

Dates:

Nov 20, 1847

Oct 5, 1847

F + D 966 (FB) 1847
Corr. - NO 4/5

Mail

New Orleans 5th Octo 1847.

My Dear Donegan & Co

Dear Sir

We are in receipt of your part
of 27 letters. I enclose you two acceptances, one from
Mr. Miller for in part of what he has also say date from
1st inst for \$114.60 and another from Mr. Hopkins for in part
of A. F. Hopkins, dated 20th Aug last @ 2 months past.

We have already wanted Hopkins for thousands
dollars, and his being him further as he may
need. We have also wanted our friend Mr. Miller
nighly thousand dollars more, and today
received from him his bill of hand for
fifteen thousand dollars, to be used as we
may need the money. The Mechanics & Traders
Bank have offered to give us what we want
at 60 days, but as we are not in need of the
money declined taking it, as they will soon
be circulating longer paper, when we shall
get it if we are in need, but shall try to do without
it. Hopkins has advised us that he has accep-
ted Mr. Miller's bill for \$100,000, but for

Names:

Fearn, Donegan &
Co.
Hopkins, A. F.

Hopkins, A. M.
Mechanics & Traders
Bank

Miller,
Owen, F. A. & M.
Watkins, M. S.

Places:

New Orleans, LA

Types:

correspondence

Dates:

Oct 5, 1847

F = D 966 (FB) 1847
Corr. - NO 4/5

five thousand dollars, and has given A. O. Harris
a letter of credit for five thousand dollars.
He has no doubt arrived you of the terms on
which he possibly might get the business of F. O. &
W. Owen - to furnish them with funds at 6% per
annum - if he means that the interest should
be given in 6% we think the arrangement
would be favorable - but if we have to furnish
them with a large amount of cash from New
Orleans it would not be so well. The only objection to the
arrangement would be, that we should be buying
them business cheaper than many other good
friends - but the large quantity of cotton that
they would ship would probably, in
reducing the rate of interest. We have written him
to that effect, and stated that if you were
convinced with our, it would be well to make
the arrangement.
Webster has commenced shipping his goods - he
has received 47 bales - he writes us that his
health is bad & he is going to the North. He has
given instructions to his Managers to ship his cotton
as fast as it is made, and has arrived in the city where

Names:

Archer, Richard T.

Fearn, Donegan &
Co.

Harris, A. O.
Owen, F. A. & M.

Places:

New Orleans, LA

Types:

correspondence

Dates:

Oct 5, 1847

F + D 966 (FB) 1847
Corr. - NO 4/5

over we think proper. He still expects to make
1200 bales.

You are aware by this time that Lanfear was
one of the parties who gave their guarantee to
General Gurney & Co. Liverpool for the acceptance of Pimento
drafts & bills - Lanfear's liability in the guarantee
was £10,000. It is known here that his bills on
them amount to about £120,000. If he is not
involved for more than these two sums, in these
there cannot be any danger. It is a fair
presumption too, that Lanfear knows the state of
his business here, and that he would not under the
circumstances give his bond for more than he
could pay. It is however impossible to tell now
what will be the result until he returns. Conjecture
has ceased here, and the holders of the bills are
quietly waiting for his return.

There has been a good demand for cotton this week
buyers ^{have} taken all that was offered at the current rate,
and the market has become more firm, but prices
are unchanged but a very little - the sales yesterday
were 3500 bales. & Today we believe are nearly as much.
The purchases have been principally on even terms

Names:

Fearn, Donegan &
Co.

Lanfear,

Places:

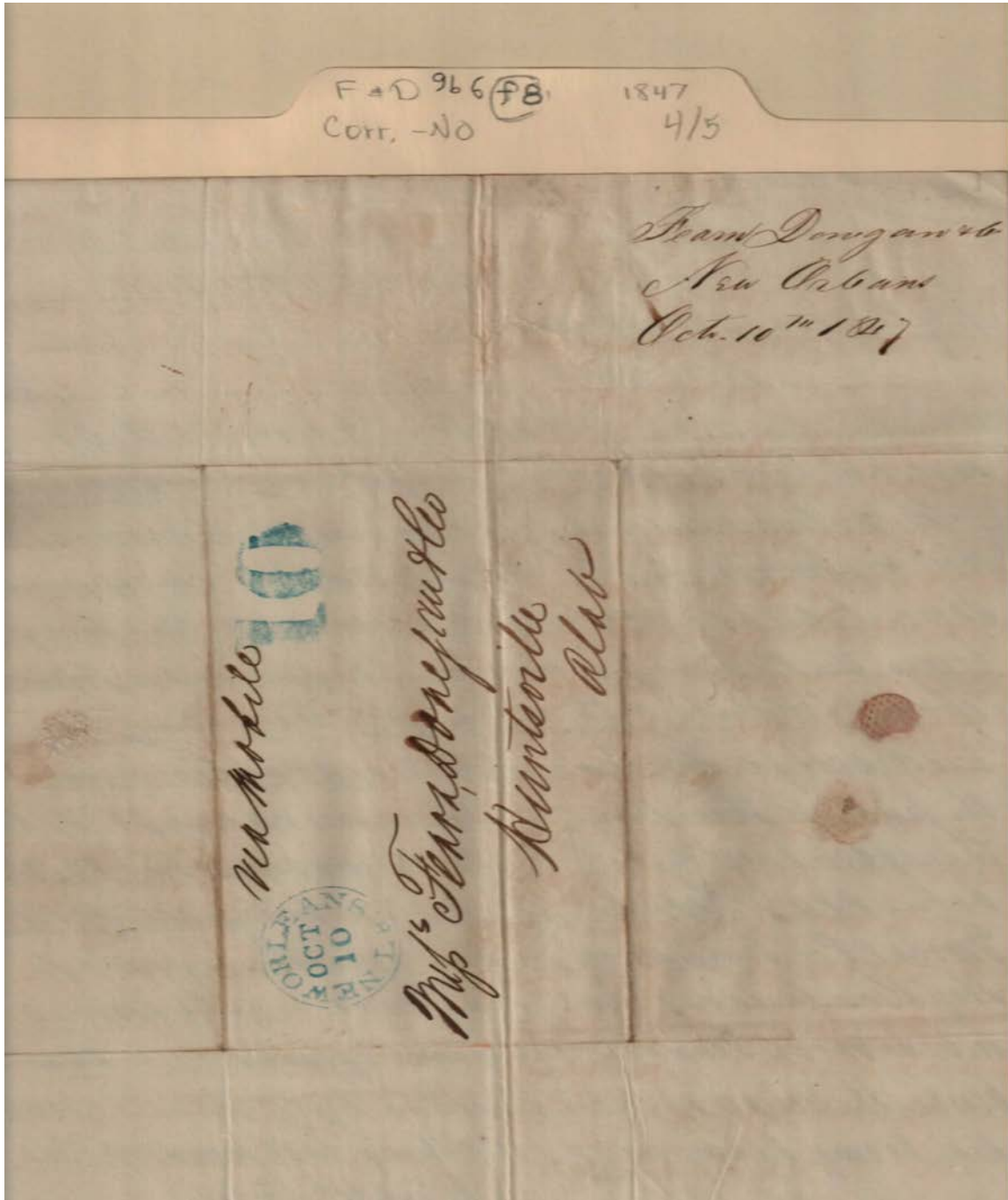
New Orleans, LA

Types:

correspondence

Dates:

Oct 5, 1847



Names:

Fearn, Donegan &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

Oct 9, 1847

F&D 966 (FB) 1847
Corr. - NO 4/5

mail

New Orleans 9th Oct 1847.
Messrs Fearn Donegan &
Hopkins

We had this pleasure on the 5th
inst and have not received any of your favour since.
The active demand for cottons and pieces are
well supported, - The money market has experienced
some relief, and continued arrivals of shipping
bring the buyers forward - The demand is prin-
cipally for the north & France, there being but
few orders for England and most of them below
the price in their limits. Prices are about 1/8 higher
than four days ago. We have today a list of 123
bales and 1/2 round. The cotton belonged to R & F
Farrar & P. Erwin Lewis, a new customer, one of
Hopkins' friends, and Maynard. Little accounts
will be due on Monday, but we are afraid to risk them,
besides the receipts of cotton have been high this week, and
the day being heavy near. Nothing late from Hopkin's.

Yours truly
Fearn, Donegan &
Hopkins

Names:

Farrar, R. & T.

Fearn, Donegan &
Co.

Hopkins,
Lewis, Erwin

Maynard,

Places:

New Orleans, LA

Types:

correspondence

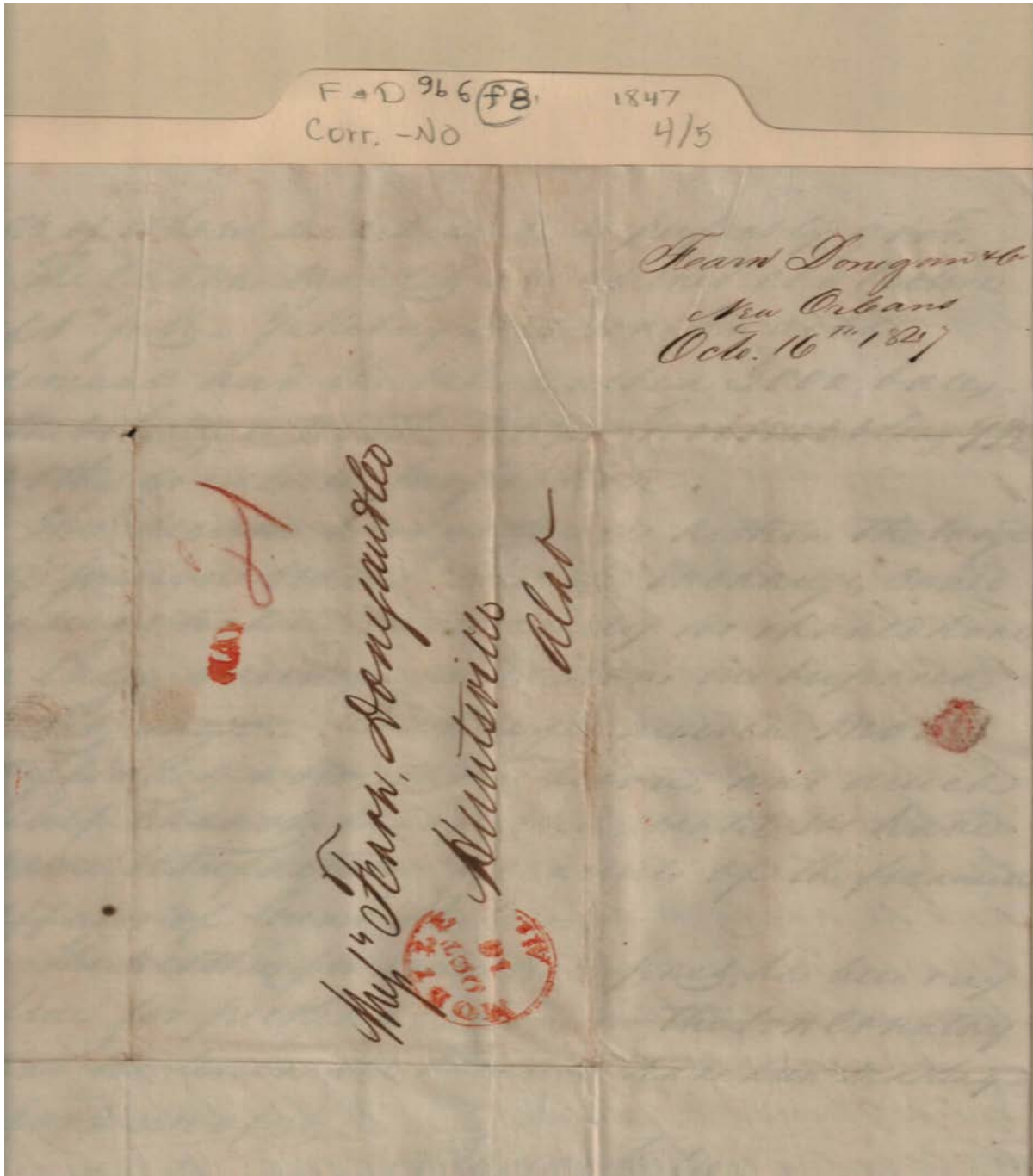
Dates:

Oct 9, 1847

Frances Cabaniss Roberts Collection: Series 9, Box 6, Folder 8

Fearn and Donegan Correspondence - New Orleans, 1847 (4 of 5)

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Names:

Fearn, Donegan &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

Oct 16, 1847

F + D 966 (FB) 1847
Corr. - NO 4/5

mail / may

New Orleans 15th Oct 1847

My dear Snygaurles
Dear Sir

He had this pleasure last on the
of Kings, none of yours to hand since
Each day we had your balance sheet & list of
receipts to us. Also enclose copy of C.
Zwickhebart's letter to J. & H., accompanying
the clarification of Cotton in "Delaware".

We have learned from Mr MacGregor the agent
Merchant's Insurance & Trust Company, that they
do have assets sufficient to pay all their liabilities.
He says this can be relied upon, so far as he knows,
and he ought to be well acquainted with their
affairs, as the mass of their business has been done
through this place.

We received a letter yesterday from Hopkins
dated Kings at Memphis - He had been through
the counties of Harrison and McMurry - He says he
has made some business - has given letters of credit
to all the Merchants of Perry, and to Joy & Hardy
& P. Miller & Harkins of Polk - also John H. Billings

Topics:

F. C. & Co.

Names:

Bills, John H.	Fearn, Donegan & Co.	Hopkins,	Miller, P.
Fearn, Crenshaw & Co.	Harkins,	Joy & Hardy	Zwickhebart, E. & Co.
		MacGregor,	

Places:

New Orleans, LA

Types:

correspondence

Dates:

Oct 16, 1847

F + D 966 (FB) 1847
Corr. - NO 4/5

all of whom we believe to be perfectly good.
The cotton market has opened at a decline
of 1/8th. Yesterday there was an active
demand and the sales reached 3000 bales.
Middleling is worth 9 1/4 Goodsmoothing 9 1/2
& other grades in proportion.
This decline brings prices within the range
of previous owners, and if Exchange could
be negotiated more easily we should have
a large business, as factors, we are prepared
to let it go. Exchanges are even more
difficult now, than before, and much
relief cannot be expected, until we have
more satisfactory accounts of the financial
affairs of Great Britain.
The weather for some time past, has been very
fine for picking cotton in the low country
and we learn the Planters have been making
good use of it.

Yours truly
Fearn, Donegan & Co

Names:

Fearn, Donegan &
Co.

Places:

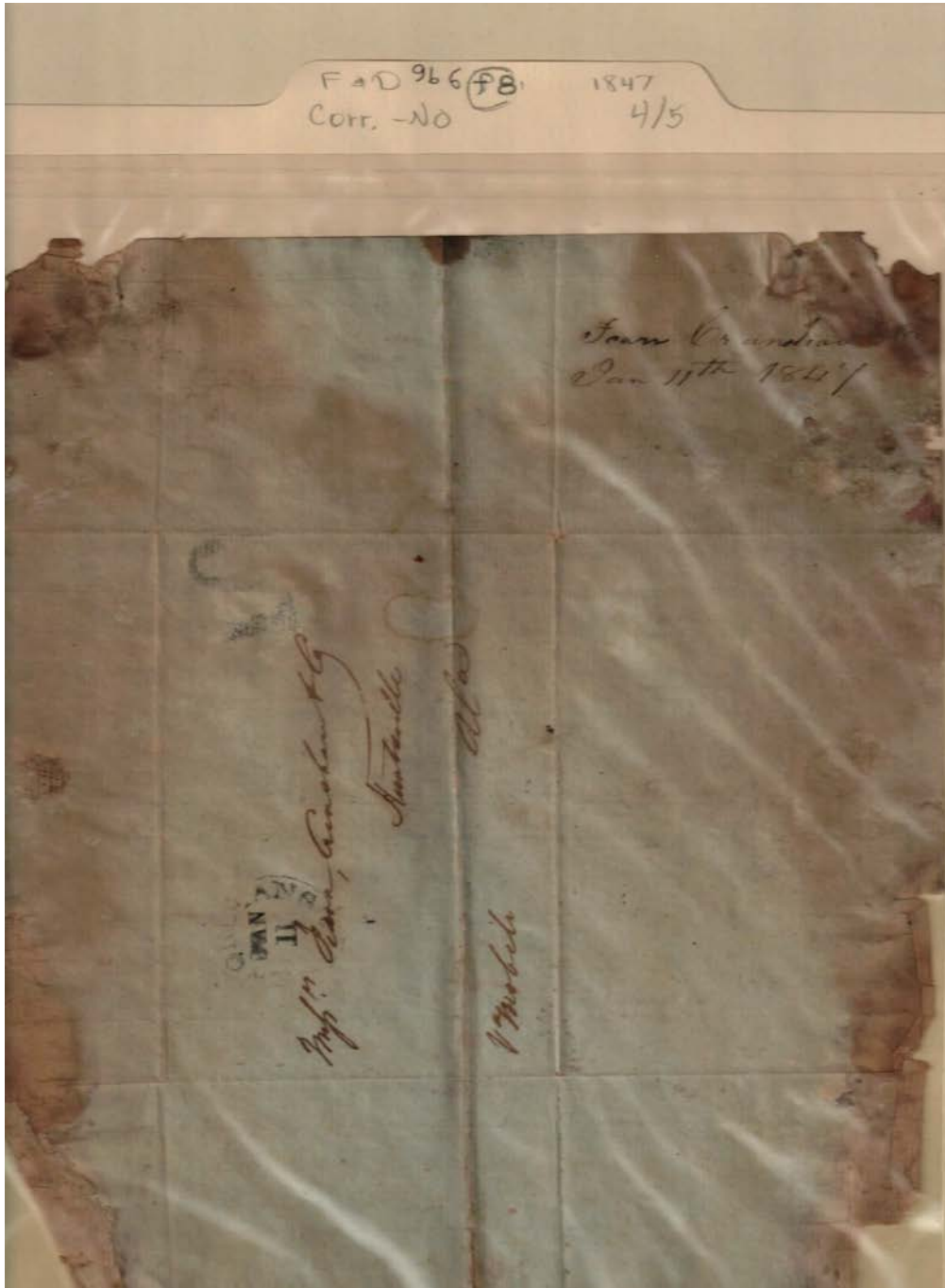
New Orleans, LA

Types:

correspondence

Dates:

Oct 16, 1847



Names:

Fearn, Crenshaw &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

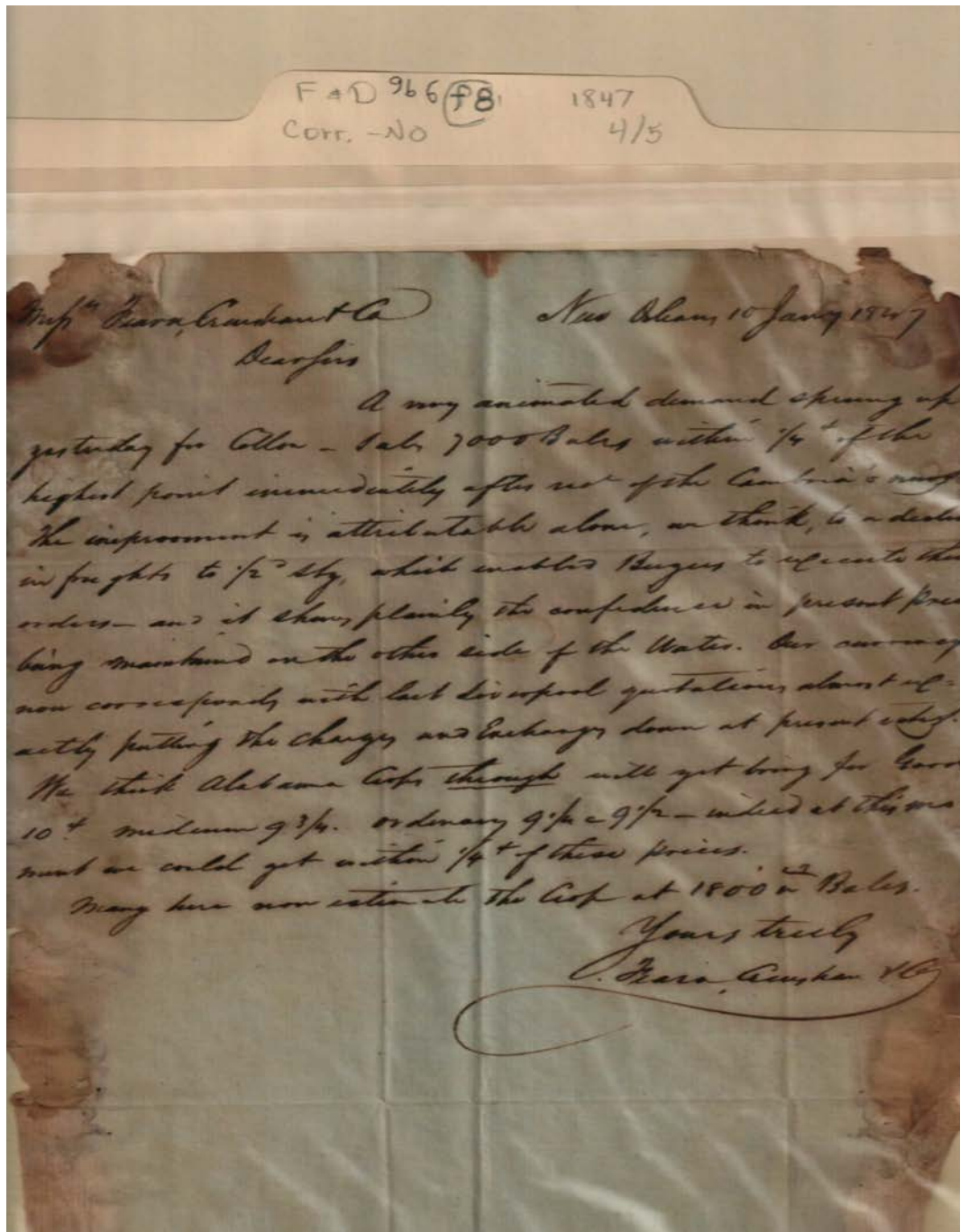
address

memo

Dates:

Jan 10, 1847

Jan 11, 1847



Names:

Fearn, Crenshaw &
Co.

Places:

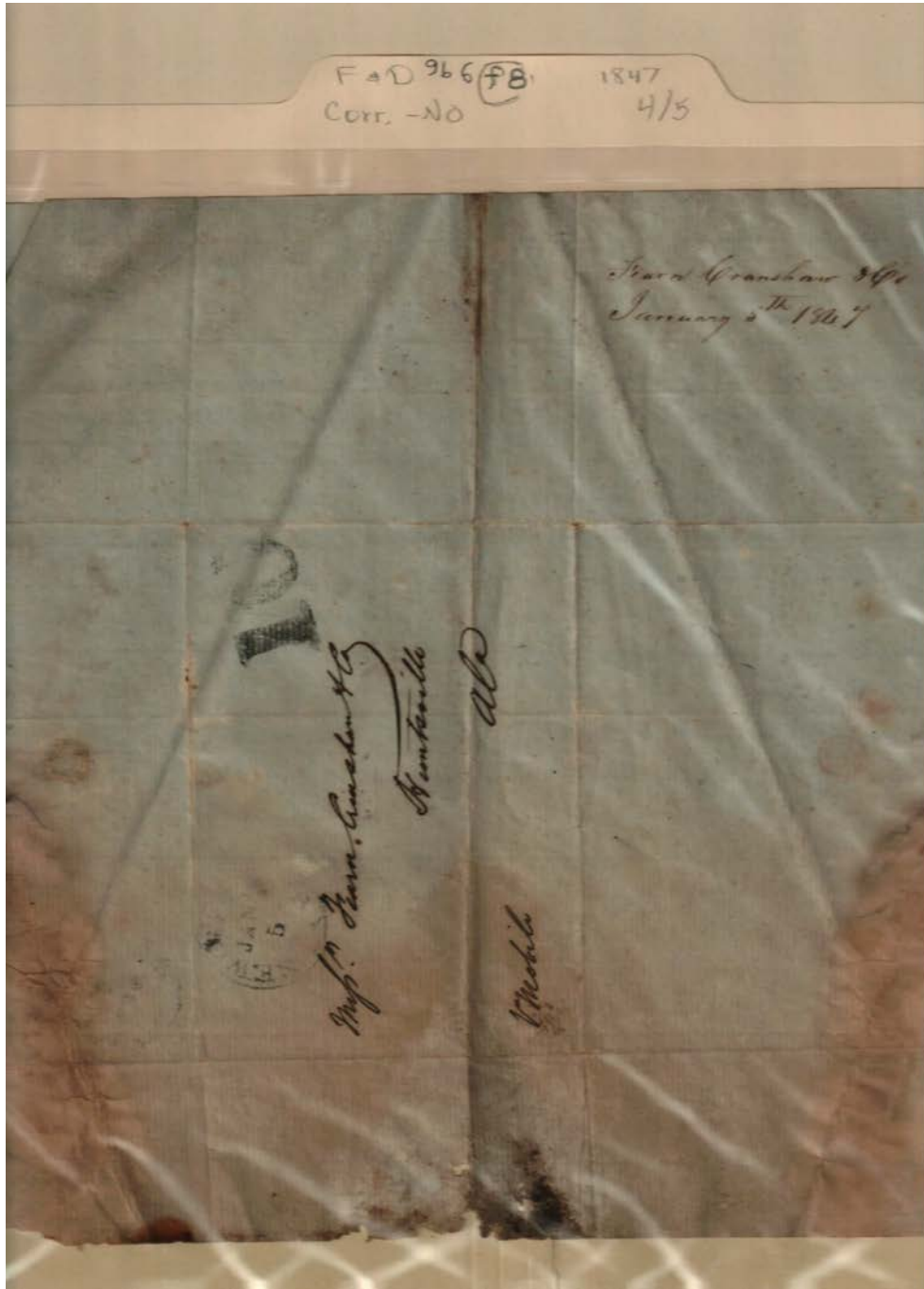
New Orleans, LA

Types:

correspondence

Dates:

Jan 10, 1847



Names:

Fearn, Crenshaw &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

Jan 6, 1847

FAD 966 (FB) 1847
Corr. - No 4/5

Messrs Fearn, Crenshaw & Co
Receipts

New Orleans, 6 Jan 7 1847

We enclose you last 30th att^o and have since
rec^d yours of 23rd same - contents duly noted and entries in conformity
to instructions made - except with regard to J.R. Mattox & Co
account, the balance in favor at the winding up last term was \$35⁰⁰
which was closed by a transfer to the credit of King & Caldwell of whom
you are understood J.R. Mattox & Co is a branch - you should therefore
write them on the subject and let them return you the money paid or allow
us to charge it on your account if they desire shipping or against Messrs J.R.
should have credited them with the amount or even as they see their way
to the 15th att^o we remitted you five thousand dollars - 22nd att^o
five thousand and 30th att^o ten thousand dollars - the first of which
left here long enough time for receipt of its acknowledgment. We hope
all may be safe - Albany and South & Mobile and second of March
the Cotton market has been quite irregular the past few or five days
the English Bazaar or usual hold back for some prices and other Bazaar
are coming in with them - they are encouraged to do so and because all the
terms are up, Cotton coming in rapidly and may continue all the month
hence they are slow to have Liverpool until today when news
will not be here until the latter part of the month and we cannot so far
the last packets to intercept here every day. Perhaps an actual decline
was submitted to until yesterday and then only for 1/2^{ct} but we would not
be surprised if it should be 3/4^{ct} before the lapse of 10 days. This morning
we had not other our opinion of future price of Cotton here

Names:

Fearn, Crenshaw &
Co.

King & Caldwell
Mattox, T. R. & Co.

Places:

New Orleans, LA

Types:

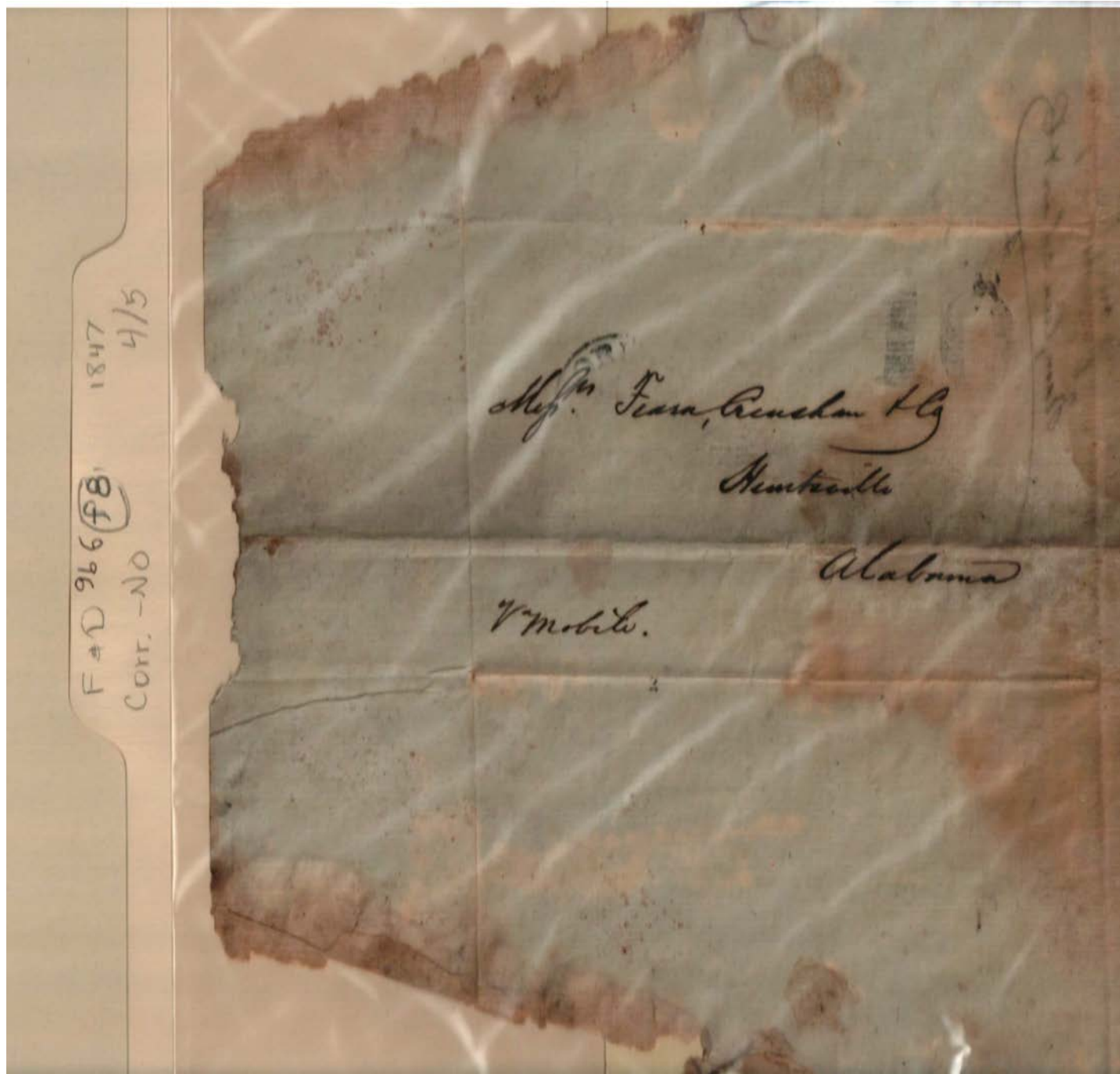
correspondence

Dates:

Jan 6, 1847

Frances Cabaniss Roberts Collection: Series 9, Box 6, Folder 8
Fearn and Donegan Correspondence - New Orleans, 1847 (4 of 5)

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Names:

Fearn, Crenshaw &
Co.

Places:

Huntsville, AL

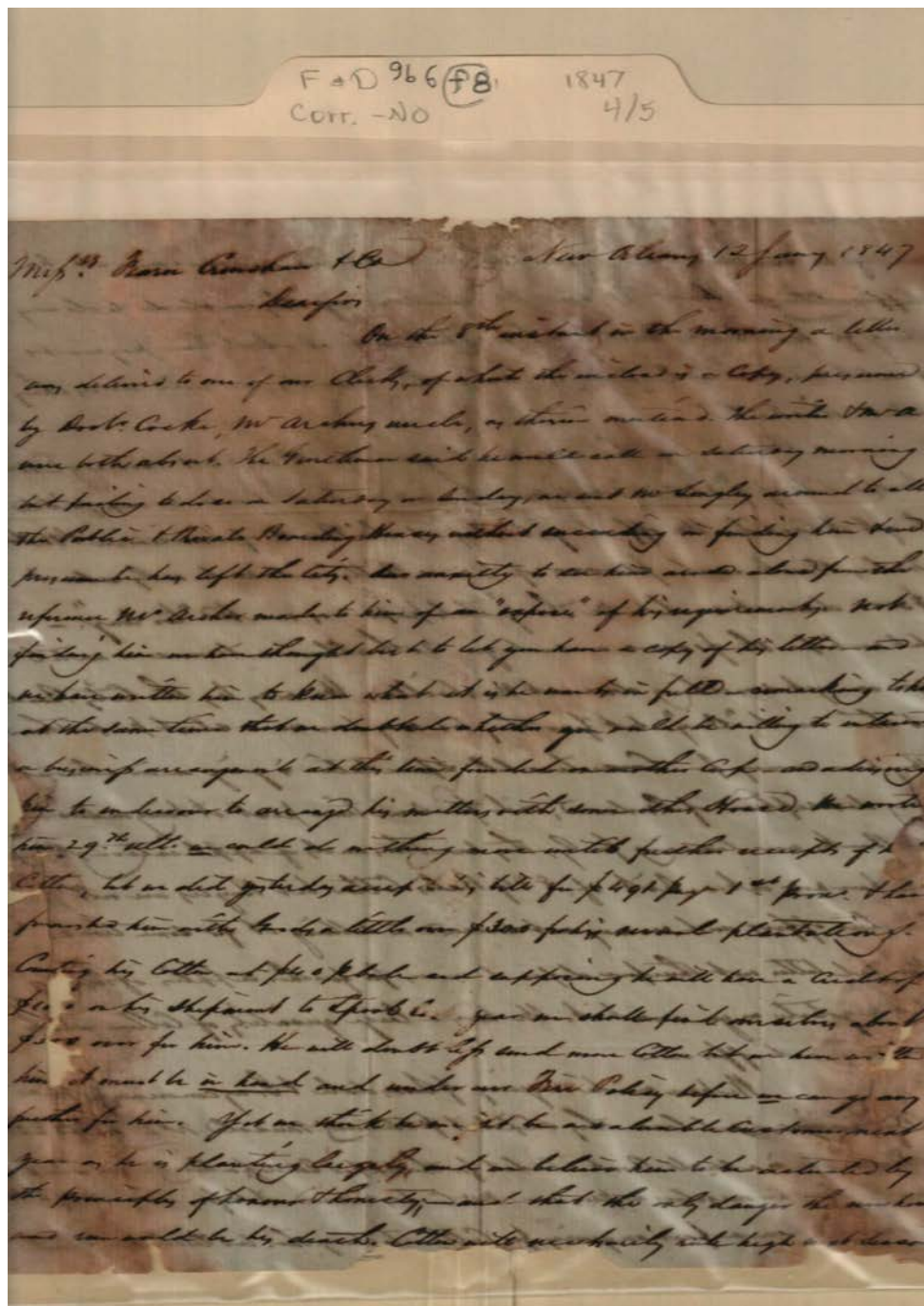
Types:

address

Dates:

1847

Frances Cabaniss Roberts Collection: Series 9, Box 6, Folder 8
Fearn and Donegan Correspondence - New Orleans, 1847 (4 of 5)
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Richard Thompson Archer

Names:

Archer, Richard T.
Cocke, Dr.

Fearn, Crenshaw &
Co.

Places:

Anchuca, Claiborne
Co., MS

New Orleans, LA

Types:

correspondence

Dates:

Jan 12, 1847

F + D 966 (FB) 1847
 Corr. - No 4/5

and if he should make a good lot he will show us some of his
 difficulties. But Dr. Am. Dr. should, if they conclude to do any
 thing for him let us know to what extent and at what the payments
 should extend and if he is within their power, we will do as they
 shall direct.

Business by this stage must grow of 25 and not carrying Edm
 through bills of \$2500 at 4 months, but we fear it will be unprofitable
 to get at all. The offer yesterday at the bank of Louisiana at 100
 Trading Bank each piece of 4 mos. Bally and back only about
 1/2000. It is at least the thing that paper was made for. The
 but we hope the piece is such as you 20th of the intervention with
 you or get something done at New Orleans. We may try the City Bank
 at their next "day" but fear they too may have some chest paper than
 they have money for considerable speculation is going on in other
 any description of the land, and for some time past it being
 the Bank is now leaving freely, they have them, and of application of
 the bank is at a bank of 800 Bally Cotton but they are not for
 in their office and on any other business in selling it for some time
 you had better not therefore depend on us for further supplies of
 but negotiate on your own account. We have a large quantity of Cotton
 we have not offered

We have made inquiring of some date & they concerning the
 City Bank and learn they shipped 8000 bales of Cotton to the 22
 cotton. He is a small Boat intended for the upper Louisiana - he is
 some by day or he will cross - for some time C. has received a large amount
 has been some fair inquiry for Cotton today the last little has been

Names:

Clay,

Fearn, Crenshaw &
Co.

Lansdale & Gray

Places:

New Orleans, LA

Types:

correspondence

Dates:

Jan 12, 1847

F + D 966 (FB) 1847
Corr. - NO 4/5

find two copies of paper at a later, and the other says he
wishes no other security than my name & my mother's
to take my own paper will have you this will give
you the paper for the same I will be the amount of the business
work not a name in Chicago about 1847 and 1848
the first 1848 on the same day I shall not do it
I would not have purchased the negroes through as
good bargain if payment had not been delayed until
I shall have paid off my debts and payment being so
deferred means my means of paying their debts as
I ought to make our business better more than of our
planters think I shall make their negroes meet the paper
for them by the cotton they make
I write you as soon as Dr. Fearn returns as it has been
inconvenient not to know to what house I shall send
my crops next year
I have sent me 2 bbls of water cement, 2 bbls of iron
sugar, 2 sacks of coffee, 20 casks of molasses to care
of I shall continue for my plantations, also the same of
as well including to care of Henry & Betty Grand Bay, &
and a quarter of best Iron assorted 1/2 ton to each of above
I am
Respectfully yours
Richd. T. Archer

Topics:

p. 2 of Archer letter

to F. C. &

Co.

Names:

Archer, Richard T.

Fearn, Dr.

Places:

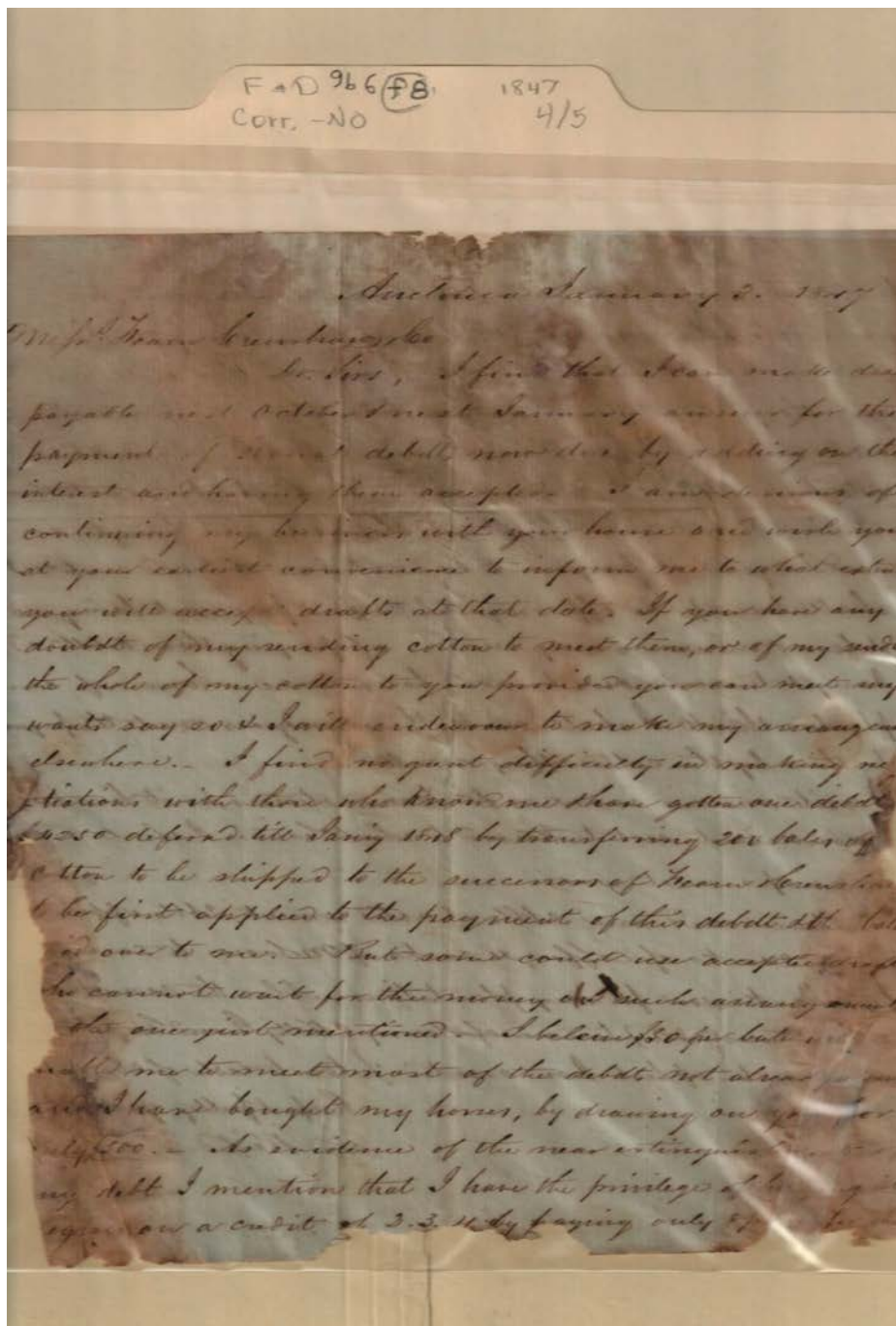
Anchuca, Claiborne
Co., MS

Types:

correspondence

Dates:

Jan 3, 1847



Topics:

Anchuca was large plantation

p. 1 of Archer letter

Names:

Archer, Richard T.

Fearn, Crenshaw & Co.

Places:

Anchuca, Claiborne Co., MS

Types:

correspondence

Dates:

Jan 3, 1847

F + D 966 (F8) 1847
Corr. - NO 4/5

Mr. G. Collins	\$ 259.05
Carnes & Littlejohn	2461.91
Thos Bibb Atty	5000 —
R. T. Archer	1240 —
Mr. Erskine	156.75
J. M. Williams	1500 —
Wm Littlejohn	3200 —
Mr. G. Watkins	295.24
E. Lewis	450 —
J. W. Maynard	1500 —
J. M. Williams	700 —
	<hr/>
	16,762.95

Names:

Archer, R. T.
Bibb, Thomas
Carnes & Littlejohn

Collins, W. Y.
Erskine, M.
Lewis, E.

Littlejohn, William
Maynard, J. W.
Watkins, M. S.

Williams, J. M.

Types:

list

F + D 966 (FB) 1847
 Corr. - NO 4/5

Stock	\$ 80,000	
Up amt	5,000	
	<u>75,000</u>	
J. J. D	16,436	-
J. F.	9,179	-
Prof	50,000	?
R. F.	13,000	-
T. Lockhart	3,586.73	
L. W. Petrie	1,400.	-
L. J. D	2,502.07	
J. D. A	8,204.83	
	<u>\$ 179,368.63</u>	\$ 179,368.63
Balances	-	\$ 149,288.96
long term	-	<u>16,762.95</u>
		<u>132,524.01</u>
		46,844.62
People to draw on		30,000 -
Watson Pt		<u>\$ 76,844.62</u>
Less acct. of the members		10,000.00
of the firm suppose		<u>\$ 66,844.62</u>

draft balance

Names:

Donegan, James J.
 Fearn, Donegan &
 Co.

Fearn, Robert
 Fearn, Thomas

Lockhart, Fearn &
 Donegan
 Lockhart, Thomas

Members of the Firm
 Petrie, G. W.

Types:

accounts

list

F + D 966 (F8) 1847
Corr. - NO 4/5

~~William 1700~~

~~Bill 1700~~

1700.00
1000.00
2000.00
3000.00
4000.00
5000.00
6000.00
7000.00
8000.00
9000.00
10000.00

1700.00
1000.00
2000.00
3000.00
4000.00
5000.00
6000.00
7000.00
8000.00
9000.00
10000.00

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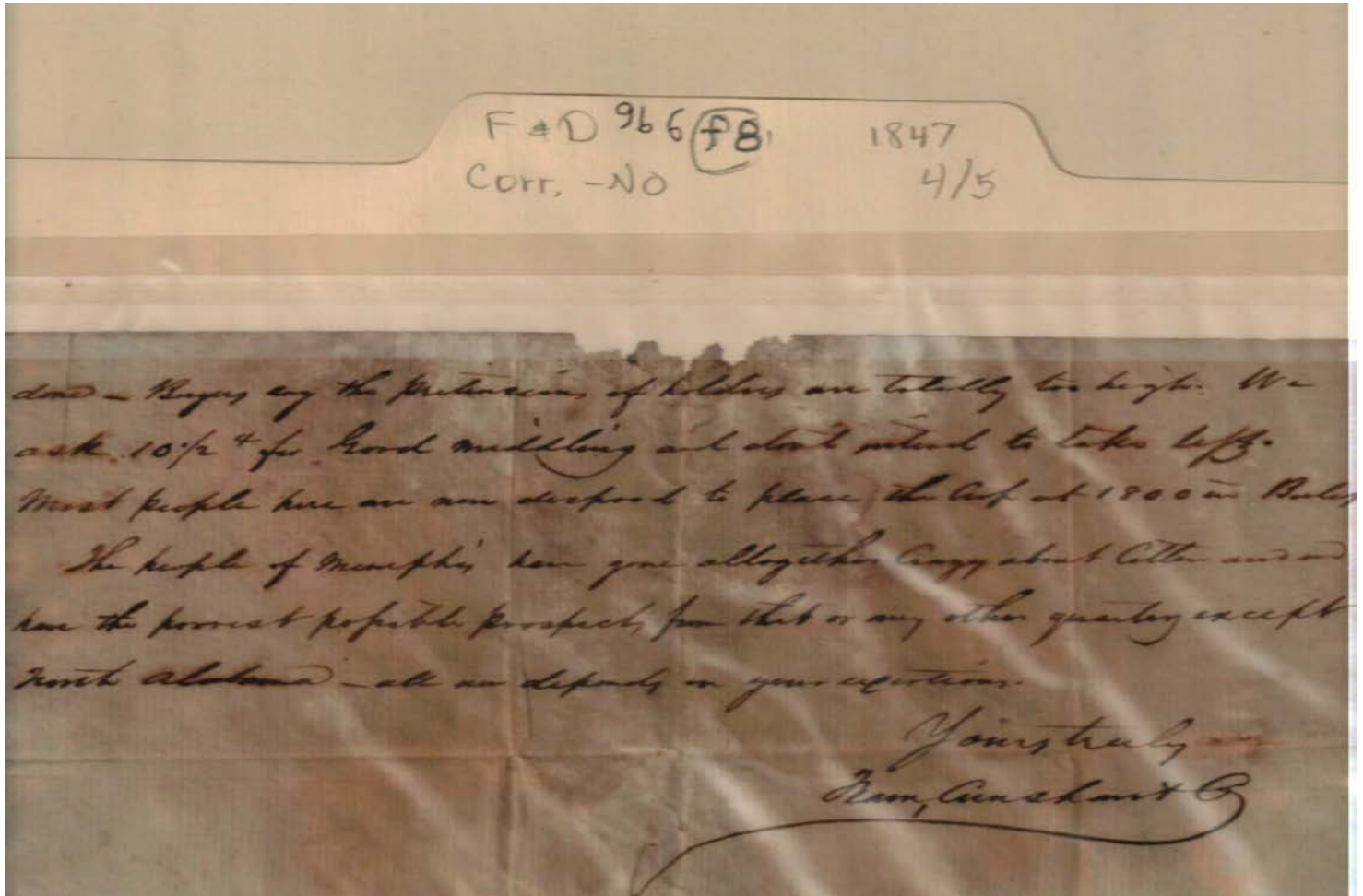
Types:

memo

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Co.

Places:

New Orleans, LA

Types:

correspondence

Dates:

Jan 12, 1847

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Frances Cabaniss Roberts Collection

Preferred Citation: Frances Cabaniss Roberts Collection, Archives and Special Collections, M. Louis Salmon Library, University of Alabama in Huntsville, Huntsville, AL.

Collection Scope and Content: The Collection of 114 Linear ft. includes a total of 156 Archival Boxes. The Frances Cabaniss Roberts collection covers the historical records of the Cabaniss Roberts family. This collection contains extensive correspondence records of the Cabaniss Roberts family circa 1830 to 1930.

Archives/Special Collections Access Restrictions: None

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