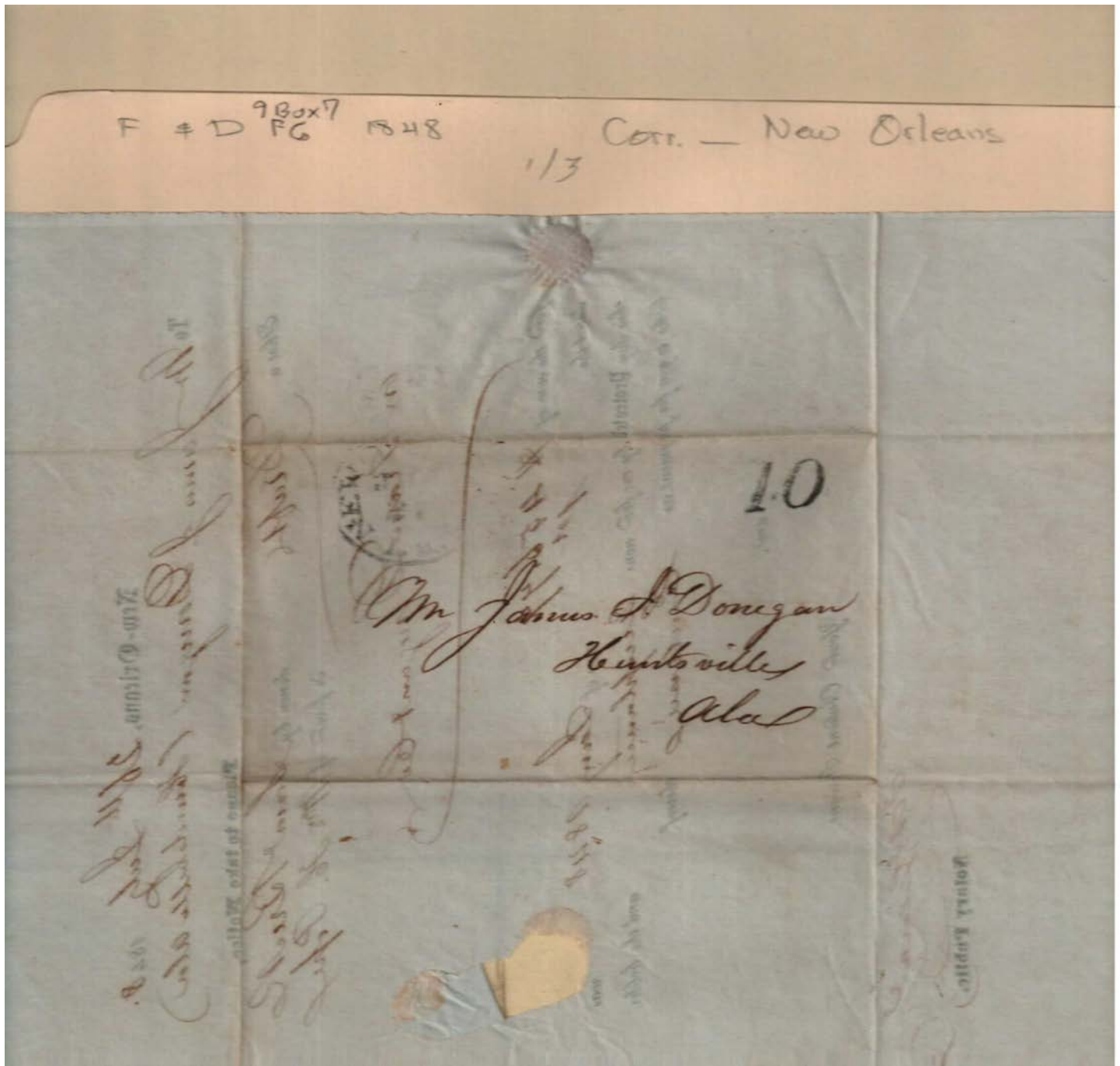


Frances Cabaniss Roberts Collection: Series 9, Box 7, Folder 6
Fearn and Donegan Correspondence - New Orleans, 1848 (1 of 3)

Image 1 r09_07-06-000-0001 [Contents](#) [Index](#) [About](#)



Names:

Donegan, James J.

Places:

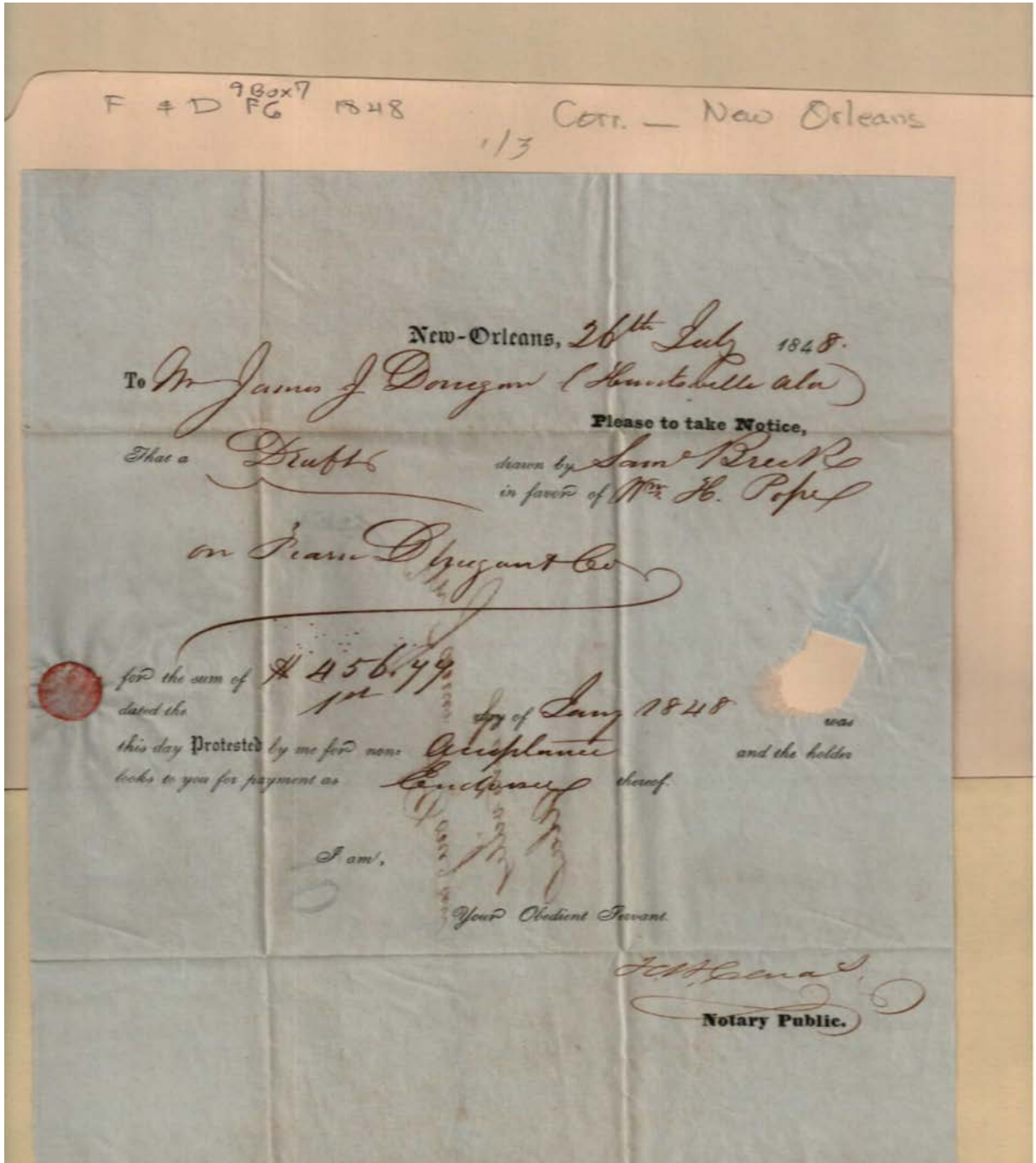
Huntsville, AL

Types:

address

Dates:

July 26, 1848



Names:

Breck, Samuel
Donegan, James J.

Fearn, Donegan &
Co.

Pope, William H.

Places:

New Orleans, LA

Types:

notice

Dates:

July 26, 1848

Frances Cabaniss Roberts Collection: Series 9, Box 7, Folder 6

Fearn and Donegan Correspondence - New Orleans, 1848 (1 of 3)

Image 3 r09_07-06-000-0003 [Contents](#) [Index](#) [About](#)



Names:

Fearn, Donegan &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

Jan 18, 1848

Mail
New Orleans 18 January 1848
Messrs Fearn, Donegan & Co
Dear Sirs
I had this pleasure on the 15th
inst, and have since, received your two favours of 7th
& 10th Jan, with enclosures as stated. Content, Cotton
& other made as advised. The value Alabama Cotton
at 35¢ per bale.
The report you in your last, that prices had got up
to what they were before the Steamers accounts caused
to be made, we were mistaken in that. Having made
a small list at the same rate, and the demand
being good, we presumed they were the same generally,
but upon further enquiry, and taking the offers
we had on another list, found they were, and are
now up to 1/4 lower. Since Saturday, the demand
has been tolerably good, but not sufficient to
enable Factors to put up prices.
We are now putting out 1000 to 1200 bale, which

F # D F G 7
1848
Cott. - New Orleans

Names:
Fearn, Donegan &
Co.

Places:
New Orleans, LA

Types:
correspondence

Dates:
Jan 18, 1848

1700 fame, with enclosure of Market - Central, which
contains made as a drink. The value Alabama Cotton
at 7/8. per bale.

The report you in New last, that prices had got up
to what they were before the Steamers accounts caused
to be made. We were mistaken in that. Having seen
a small list at the same rate, and the demand
being good, we presumed they were the same generally,
but upon further enquiry, and taking of the effort
we had on another list, found they were, and are
now up to 7/4 some. Since Saturday, the demand
has been tolerably good, but not sufficient to
enable Factors to put up prices.

We are now putting out 1000 to 1200 bales, which
we shall have ready for the first good actual
demand - in it, are 300 bales of our friend P.
Millers, who has authorized us to sell when we think
proper - he sold 200 of his, in one of our last sales
at 7/4.

We think the deficiency in our receipt will have

F # D 9 Box 7
F C 1848
1/3
Cerr. - New Orleans

Names:
Miller, P.

Places:
New Orleans, LA

Types:
correspondence

Dates:
Jan 18, 1848

990x7 FG 1848
F # D
Cott. - New Orleans

some effect upon the Liverpool market, but
not a great deal. If speculators had confidence
in the article, and could get money to operate
they could price up, while the stock there is so
high. - notwithstanding the rate of interest
is cheap, money is just as hard to get, and we
believe will continue to. You will have observed
that between the sailing of the two last packets
there was not a sale of Cotton sold on speculation.
Melhuish & De La Rue have commenced sales
of 7000 bales consigned to them. We enclose
copy of their letter advising sale, together with
the market prices attached. The market has
not sold out, and will send 200000 bales
by the next packet. We are pretty well supplied
with funds, and shall be prepared to pay the
clamors. - Have me send Hamilton & Johnson
accounts to you.
Mr. Smith's proceeds will be forwarded by the

Names:

Breck, Dr. Melhuish & De
Hamilton & Johnson LaRue

Places:

New Orleans, LA

Types:

correspondence

Dates:

Jan 18, 1848

F # D 980x7 1848

Cont. - New Orleans
113

cheaper, money is just to hand to get, and we
 believe will continue to. You will have observed
 that between the sailing of the two last packets
 there was not a bale of Cotton sold on speculation.
 Mulholland & Aita Row have commenced sales
 of 3 lots of consignments to them. We enclose
 copy of their letter advising sale, together with
 the marks & prices attached. The contract has
 been sold out, and will send of current sale
 by the next Packet. We are pretty well supplied
 with funds, and shall be prepared to pay the
 reclamations. When we send Hamilton's former
 account to you.
 Mr. Bond's goods will be forwarded by the
 first boat for the Derreper River.
 We had 30 bales good Cotton this morning
 at 10¢. Dr. Bond & Mr. Crenshaw.
 Yours truly
 Fearn, Donegan & Co.

Names:

Bond, Dr.
Breck, Dr.

Crenshaw,

Fearn, Donegan &
Co.

Places:

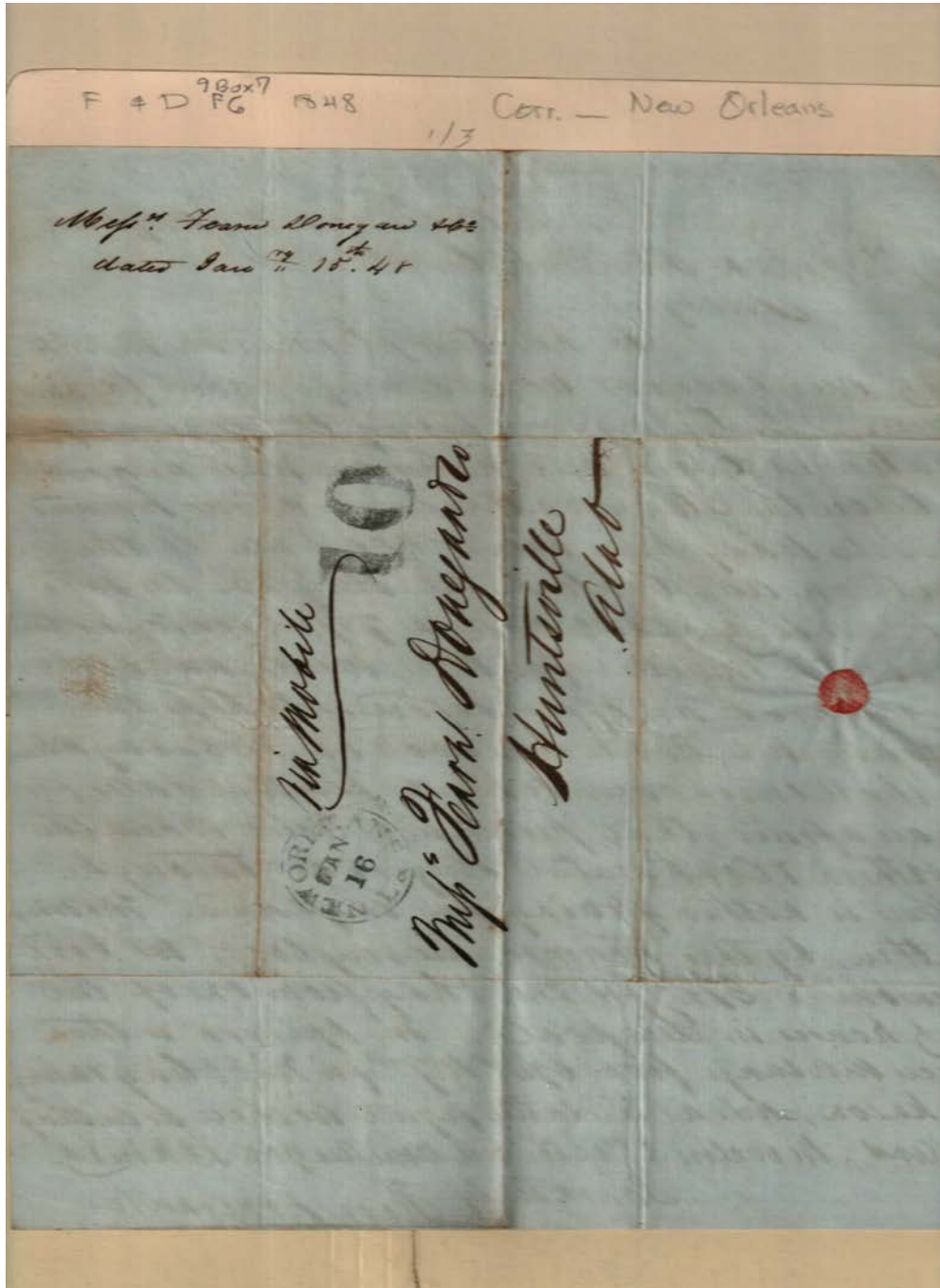
New Orleans, LA

Types:

correspondence

Dates:

Jan 18, 1848



Names:

Fearn, Donegan &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

Jan 15, 1848

Mail

New Orleans 15th Jan 1848.

Wm^r Fearn Donegan & Co
Messrs

We had this pleasure on the 13th inst, and have not received any of your favours since. Yesterday and today the demand for continued good, and prices are now as good as before the Steamers Accounts came to hand. The sales today have been 5000 bales, to the Northern and Continental Buyers. We sold a small lot of 102 bales @ 7 1/2^{cts}, which we have had on the market for three weeks, and never had as good an offer before. We hope the demand will continue good on Monday when we shall endeavour to make further sales, or we are afraid, that prices will recede when the Northern & Continental Buyers get through. There is nothing doing for England. The orders from there, by this steamer are very low, we have

F # D 9 Box 7 FC 1348
Cont. - New Orleans
1/3

Names:

Fearn, Donegan &
Co.

Places:

New Orleans, LA

Types:

correspondence

Dates:

Jan 15, 1848

Since. Yesterday and today the demand for
continued good, and prices are now as good
as before the Steamers Accounts came to hand.
The sales today have been 5000 bales, to the
Northern and Continental Buyers. We sold
a small lot of 102 bales @ 7 1/2¢, which we have
had on the market for three weeks, and never
had as good an offer before. We hope the
demand will continue good on Monday when
we shall endeavor to make further sales, for
we are afraid, that prices will recede when the
Northern & Continental Buyers get through.
There is nothing doing for England. The rates
from there, by this steamer are very low, we had
seen one @ 3 1/2¢ for middling from one of the
first houses in Liverpool. Our opinion is that
prices will range from 6 1/4¢ to 7¢ for middling during
the season, and at the latter figure we shall be willing
sellers. Enclose 2^{ds} of the bills submitted you 13 pieces.
Yours truly Fearn, Donegan & Co.

F + D 910x7 1848
1/3
Cont. - New

Names:

Fearn, Donegan &
Co.

Places:

New Orleans, LA

Types:

correspondence

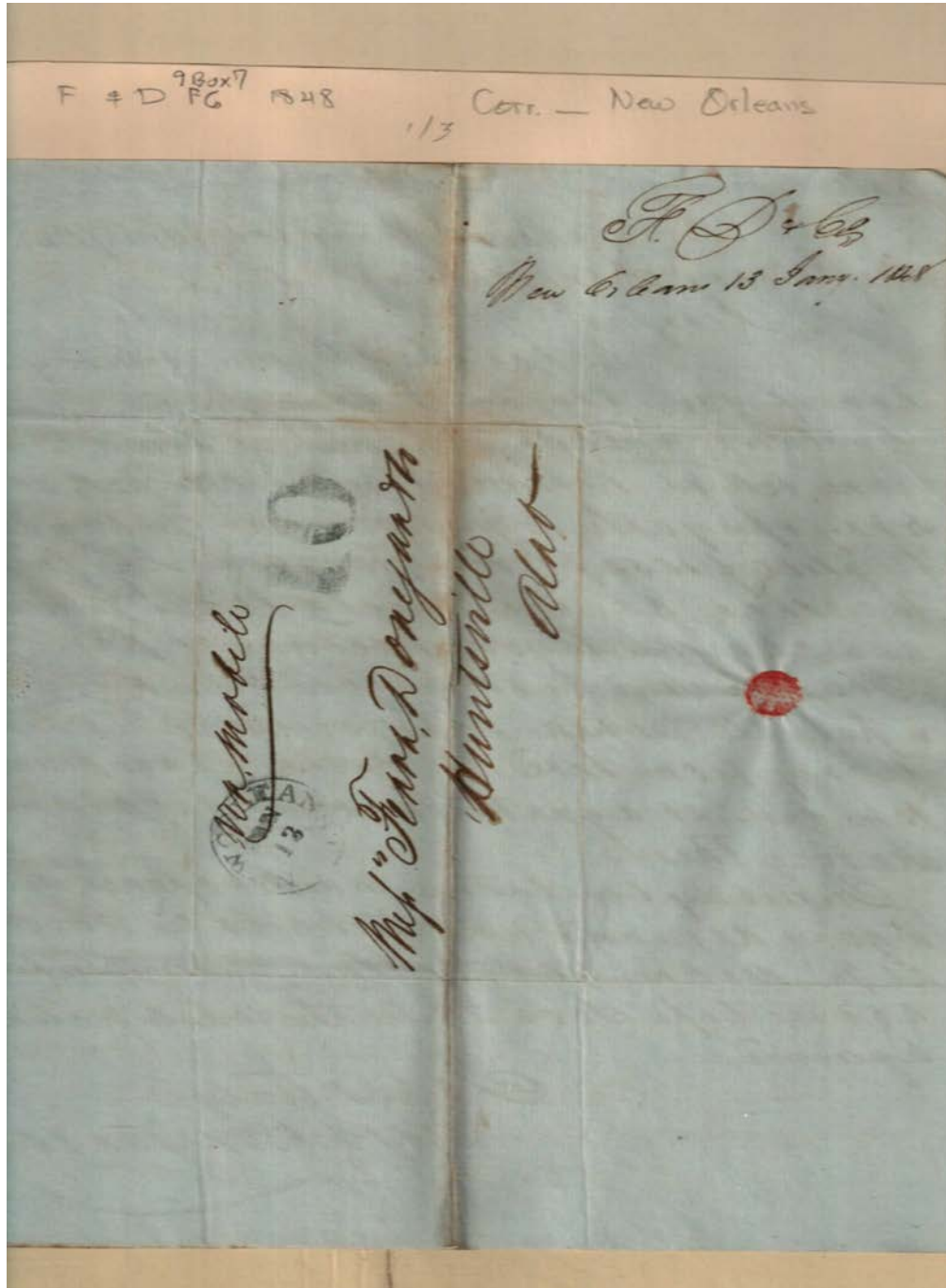
Dates:

Jan 15, 1848

Frances Cabaniss Roberts Collection: Series 9, Box 7, Folder 6

Fearn and Donegan Correspondence - New Orleans, 1848 (1 of 3)

Image 11 r09_07-06-000-0011 [Contents](#) [Index](#) [About](#)



Names:

Fearn, Donegan &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

Jan 13, 1848

mail
New Orleans 13th Janry 1848
Messrs Fearn Donegan & Co
Dear Sirs
We had the pleasure yesterday -
none of your favours to hand since.
Enclosed we hand you first of March I will =
= in my bill on Robert & Williams New York, dated
today & payable to your order at 70 days date
for \$1100, \$1050, \$1000, \$950 & \$900. My first
thousand dollars, bought at 1/4% discount
and charged to your account at par.
You can send in down your bills, and if it
is possible we will keep you supplied with
money from here. We could have purchased
some bills at a greater discount, but preferred
sending these.
Yesterday our Cotton market opened ^{about the middle of} with
a good demand and 5000 bales were sold
at 1/4% discount - at the close prices were firm

F # D 780x7 1548
FC
1/3
Corr. - New Orleans

of New York

Names:

Fearn, Donegan &
Co.

Robert & Williams
Williams, Howell S.

Places:

New Orleans, LA

Types:

correspondence

Dates:

Jan 13, 1848

F & D 982x7 1548
 Corr. - New
 1/3

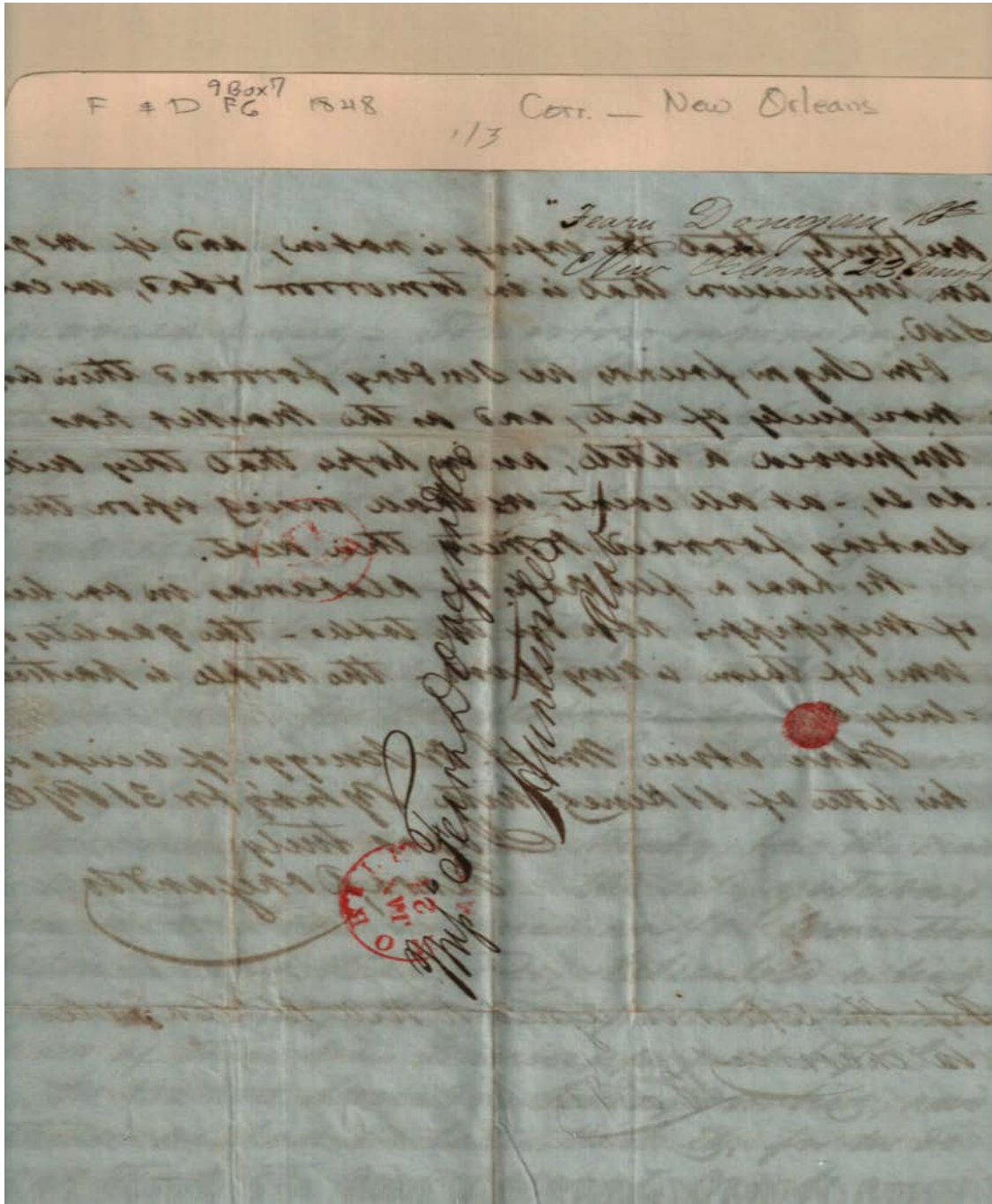
Enclosed we have you first of Howell & Mill-
 -iam's bill on Robert Milliam New York, dated
 1st day & payable to your order at 70 days date
 for \$1100 of 1050 of 1000 of 950 & 900. My fine
 thousand dollars, bought at 1/4% discount
 and charged to your account as per.
 You can send in down your bills, and if it
 is possible we will keep you supplied with
 money from here. We could have purchased
 some bills at a greater discount, but preferred
 sending these.
 Yesterday our Cotton Market opened ^{about the middle of} with
 a good demand and 5000 bales were sold
 at 1/4% decline. At the close prices were firm
 and we hope soon to see the whole decline
 regained.
 Yours truly
 George Donegan & Co

Names:
 Fearn, Donegan &
 Co.

Places:
 New Orleans, LA

Types:
 correspondence

Dates:
 Jan 13, 1848



Names:

Fearn, Donegan &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

Jan 23, 1848

May mail
New Orleans
9 Box 7 FG 1848
1/3
Fearn, Donegan & Co. - New Orleans

Dear Sirs
I have the pleasure on the 21st inst
to have your parcels of 400 lbs of Cotton
delivered to me. The Cotton I had in Liverpool
and before it to Mr. Swoope, we sent him a copy
of the certificate reporting it as unmerchantable
when we advised him of the date. The writer took
note the quality of the Cotton was very poor indeed,
that in a letter written than they told, that whether
it would have been called unmerchantable, but that
it was not for use its value at the time. We do not
think that Mr. Swoope would contest the valuation
of the Cotton, as it was made with his approbation,
and we believe, that under all the difficult cir-
cumstances, which the Consignees have had to
they have done the best they could, and as the
improvement has resulted so far, it is a misfortune

Names:

Fearn, Donegan &
Co.

Swoope,

Places:

New Orleans, LA

Types:

correspondence

Dates:

Jan 23, 1848

9 Box 7
FC
F # D
1848
1/3
New
Corr.

The Cotton sold in Liverpool at
an advance to Mr & Mr. Swapp, we sent him a copy
of the certificate reporting it as unmerchantable
when we advised him of the fact. The broker took
note the quality of the Cotton was very poor indeed,
but in a letter written to me they said, what
is wrong has been called unmerchantable, but think
it was not for new its value at the time. We do not
think that Mr Swapp would contest the valuation
of the shipment was made with his approbation,
as we believe, that under all the difficult cir-
cumstances, which the consignee has had to do
they have done the best they could, and as the
shipment has resulted so badly, it is a misfortune
which we all regret, but cannot help.

We have got two samples here yet, and shall keep
them until the matter is settled. Should I suppose
however certain is, we would have to get additional
proof from the House that they sold the Cotton
for its value. We are anxious to send you some

Names:

Cotton Factor
Business

Places:

New Orleans, LA

Types:

correspondence

Dates:

Jan 23, 1848

F & D PG 148 1/3 Corr. - New Orleans

now money and should have done so this
 part must, but could not get any till they
 were a unit. - Tomorrow or next day if
 we cannot get bills of the same character as
 the last sent, we shall send Broad sheets, although
 they cost 1/2 to 3/4 per pound. Please advise me
 occasionally what will be the best conditions
 will stand to Dr. Walker, Legation, or Legation
 Mr. Pickett tomorrow.

The bill for from the Tea paper arrived yesterday
 with only 900 to be taken - this is a great
 great success for Mr. Alabama by her steam
 Machinery for Miss D. & Co, which is now
 being loaded.

The demand for cottons thaty has the trade
 is without a rimation - the only quantity
 has 4000 bales at present on the lower than
 before the last summer. It is not a long
 of 1000 bales of Alabama, we have however the

authority that the crop is not in, and if we get
 an impression that is in tomorrow & that, we can
 sell.

Mr. J. W. Scruggs has sent forward their lot
 more purely of late, and as the market has
 improved a little, we in hope that they will
 do so, - at all events we shall insist upon their
 sending forward to meet their debt.

We have a few crops of Alabama in an lot
 of Mississippi now on the table - the quality of
 some of them is very good - the staple is particu-
 -larly so.

Please advise Mr. J. W. Scruggs of receipt of
 his letter of 11 lines with 1/2 for 31/2 of C.

I am truly
 Yours,
 Fearn & Donegan

P.S. The report in regard to Mr. M. Searles

Names:

Erskine, Dr.

Fearn, Donegan &
Co.

Pickett,
Scruggs, J. W.

Places:

New Orleans, LA

Types:

correspondence

Dates:

Jan 23, 1848

F + D 7827 138
1/3 Cont. - New

they cost 1.25 for 1/2 pound. Please advise me occasionally what will be the best committee. We stand for the British Legation, to report to Mr. Foster tomorrow.

The ships from the Sea were received yesterday with only 900 bales cotton. It is said that the great order for Mr. Alabama, by her, selected Machinery for the P. & O., which is now being loaded.

The demand for cottons there, but the market is without animation. The only quantity now 4000 bales at quite a profit. Lower than before the late season. He is said to be 1/2 of 1000 bales of Alabama, he has however the part of them now Mississippi at 6 1/2.

He did not succeed in selling on his, and think we shall do little with it, for we do not think the war account can do any worse, and may be a little better.

This is Sunday, and we have it from reliable

improved a little, as in hopes that they will do so, - at all events we shall insist upon their leaving forward to meet their debt.

He has a few crops of Alabama in on bit of Mississippi now on the table - the quality of some of them is very good - the staple is particularly so.

Please advise Mr. J. W. Pennington of receipt of his letter of 11 lines with 17 lines for 31/10/48.

I am truly
Yours truly
Fearn, Donegan & Co.

Post. The report in regard to New Orleans is incorrect. J.D.G.

Names:

Fearn, Donegan & Co.

McLean, H. & Co.

Places:

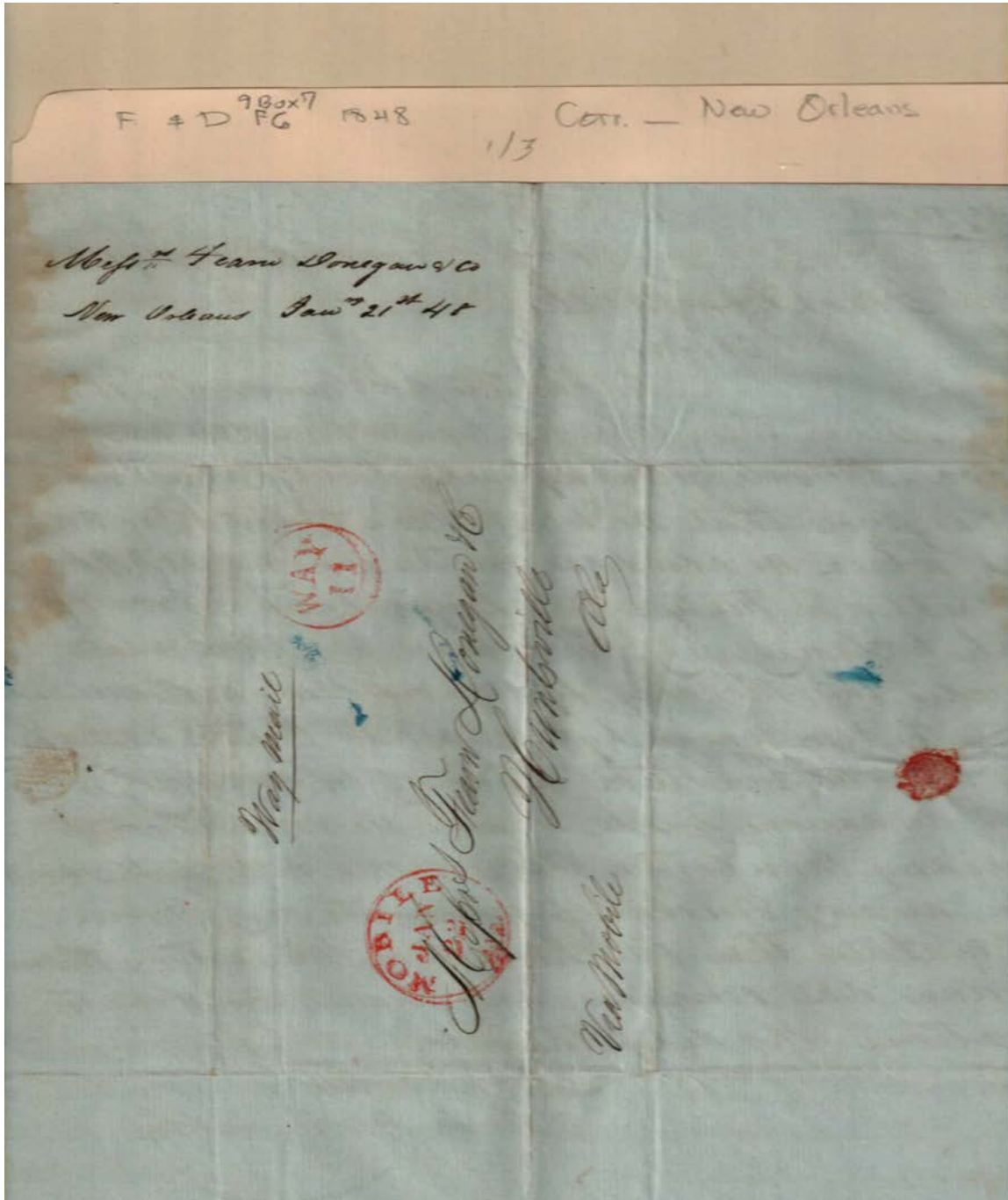
New Orleans, LA

Types:

correspondence

Dates:

Jan 23, 1848



Names:

Fearn, Donegan &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

Jan 21, 1848

May mail
New Orleans 21st Jan'y 1848
Messrs Fearn, Donegan & Co
Messrs Adams

1/3 Corr. - New Orleans
9 Box 7 FC
F & D 1848

We had this pleasure on the 18th inst. Since then there has been a fair demand for Cotton - the sale yesterday being 6000 bales. but not at prices that we were willing to take for our self, which we now have on the market 1039 bales, have been in treaty with a Buyer, but have not been able to close yet. The demand was somewhat checked this morning, by a report being in circulation that the news was in by express, and Cotton 7000⁰⁰. We are satisfied that the report is incorrect. We are anxious to sell, because we do not want to hold any more cotton than we can sell, at the same time, are very desirous of getting the best prices. Our sales thus far have been satisfactory to our friends and ourselves, and shall endeavor to continue making them so.

Names:

Fearn, Donegan & Co.

Places:

New Orleans, LA

Types:

correspondence

Dates:

Jan 21, 1848

113
F + D 980x7 1548
Cott. - New

... cotton market has been a few demand for
Cotton - the sale yesterday being 6000 bales. but
not at prices that we were willing to take for our
lots, which we now have on the market 1039 bales,
have been in treaty with a buyer, but have not been
able to close yet. The demand was somewhat
checked this morning, by a report being in circulation
that the new season by crop, and Cotton 1000 1/2
We are satisfied that the report is incorrect.
We are anxious to sell, because we do not want to
hold any more cotton than we can sell, at the same
time, are very desirous of getting the best prices.
Our sales thus far have been satisfactory to our
friends and ourselves, and shall endeavor to
continue making them so.

Yours truly
Fearn, Donegan & Co.

Names:

Fearn, Donegan &
Co.

Places:

New Orleans, LA

Types:

correspondence

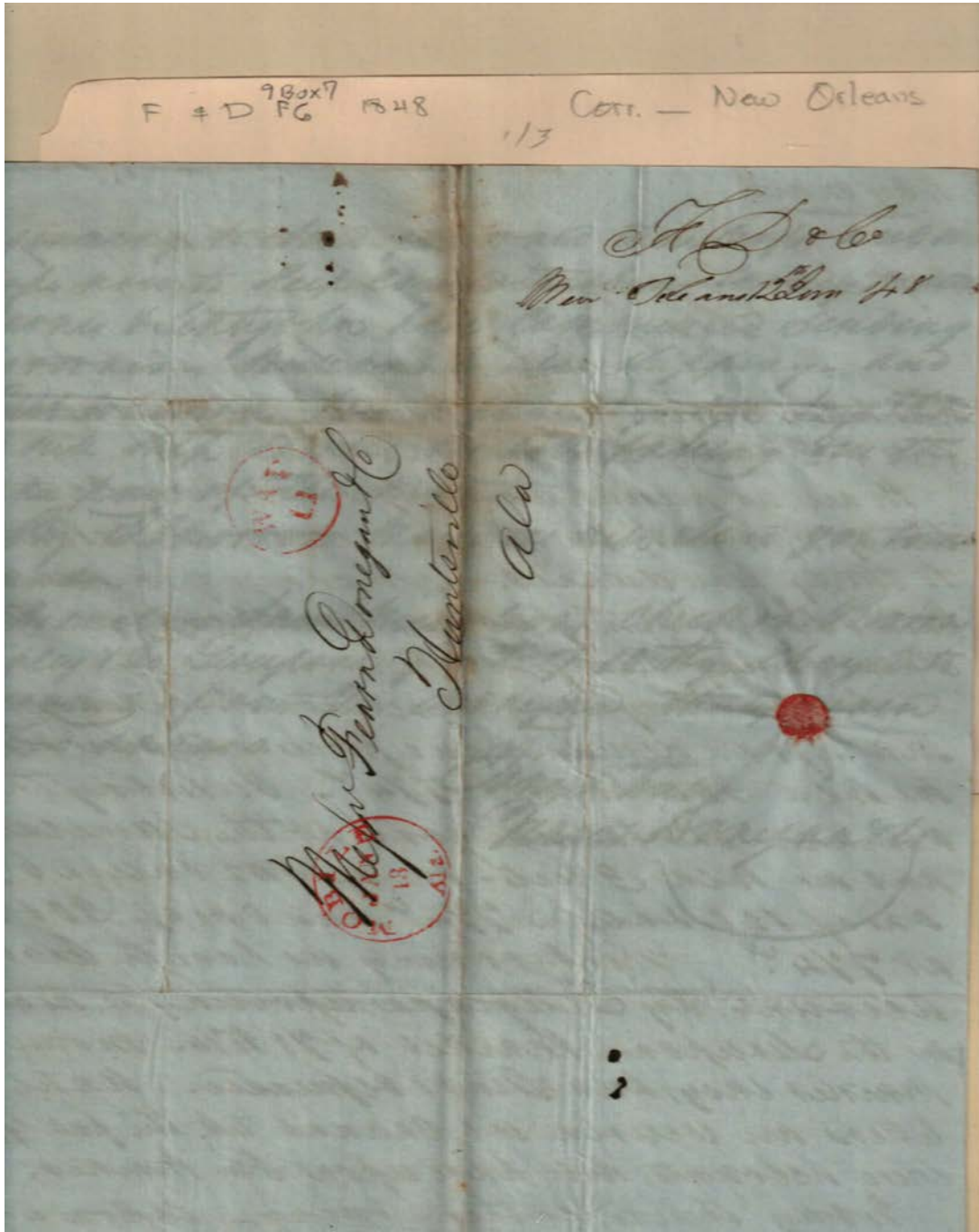
Dates:

Jan 21, 1848

Frances Cabaniss Roberts Collection: Series 9, Box 7, Folder 6

Fearn and Donegan Correspondence - New Orleans, 1848 (1 of 3)

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Names:

Fearn, Donegan &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

Jan 12, 1848

May mail
New Orleans 12th Jan'y 48
Mr. J. D. Donegan & Co.
Messrs. Donegan & Co.
We had the pleasure of the 8th inst
and have since received your two parcels of 31st
bales & 3rd inst, and note contents.
We are at present carrying Alabama Cotton at
thirty dollars, but have increased the valuation
to thirty five dollars. We charge you and owing
Donegan & Co. with \$450. Your receipt for the
same having been presented.
On Monday inst the Cotton market opened
with a good demand, and prices advanced 1/8th
we sold 300 bales @ 7 1/4th. Yesterday the
demand continued good at the same rate
and we sold 3 lists - one of 502 bales @ 6 3/4th
one of 125 bales @ 7 1/4th and one of 301 bales
at 7 1/4th. This morning we have the Louisiana
Accounts by Telegraph reporting a decline

9 Box 7 FG 1848
F & D
1/3
Cott. - New Orleans

Names:
Fearn, Donegan &
Co.

Places:
New Orleans, LA

Types:
correspondence

Dates:
Jan 12, 1848

173
F # D 9 Box 7 PG 1548
Cott. - No. 1

At present insuring Alabama Cotton at
thirty dollars, but what increase the valuation
to thirty five dollars. We charge you and credit
Dun & Rogers with \$400. - You receive for the
same having been presented.

On Monday last the Cotton Market opened
with a good demand, and prices advanced 1/8?
we sold 300 bales @ 7 1/4. Yesterday the
demand continued good at the same rate
and we sold 3 lots - one of 502 bales @ 6 3/4
one of 120 bales @ 7 1/4 and one of 301 bales
at 7 1/4. This morning we have the London
Accounts by Telegraph reporting a decline
in the Liverpool Market of 1/8 to 1/4 - money
market easy, but Trade depressed. Until the
letters are received, we cannot tell the full effect
these accounts will have upon our Market.

It may then be nothing doing, - Cotton is offered
at lower prices. Our Sugar friends are

bottom of image 23

Names:

Cotton Market

Places:

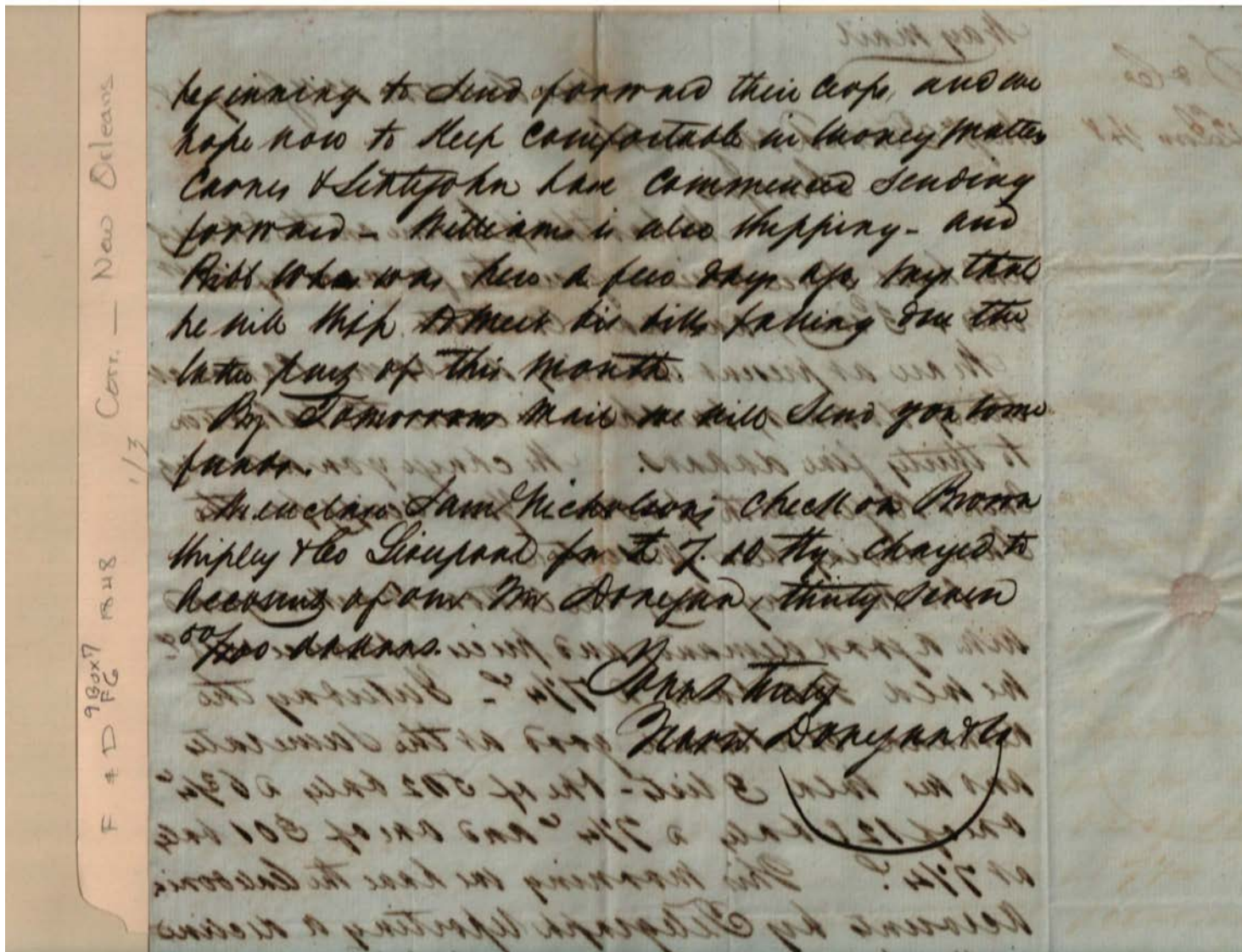
New Orleans, LA

Types:

correspondence

Dates:

Jan 12, 1848



of Liverpool

Names:

Bibb,

Brown, Shipley &
Co.

Corns & Littlejohn
Donegan, J. J.

Fearn, Donegan &
Co.

Places:

New Orleans, LA

Types:

correspondence

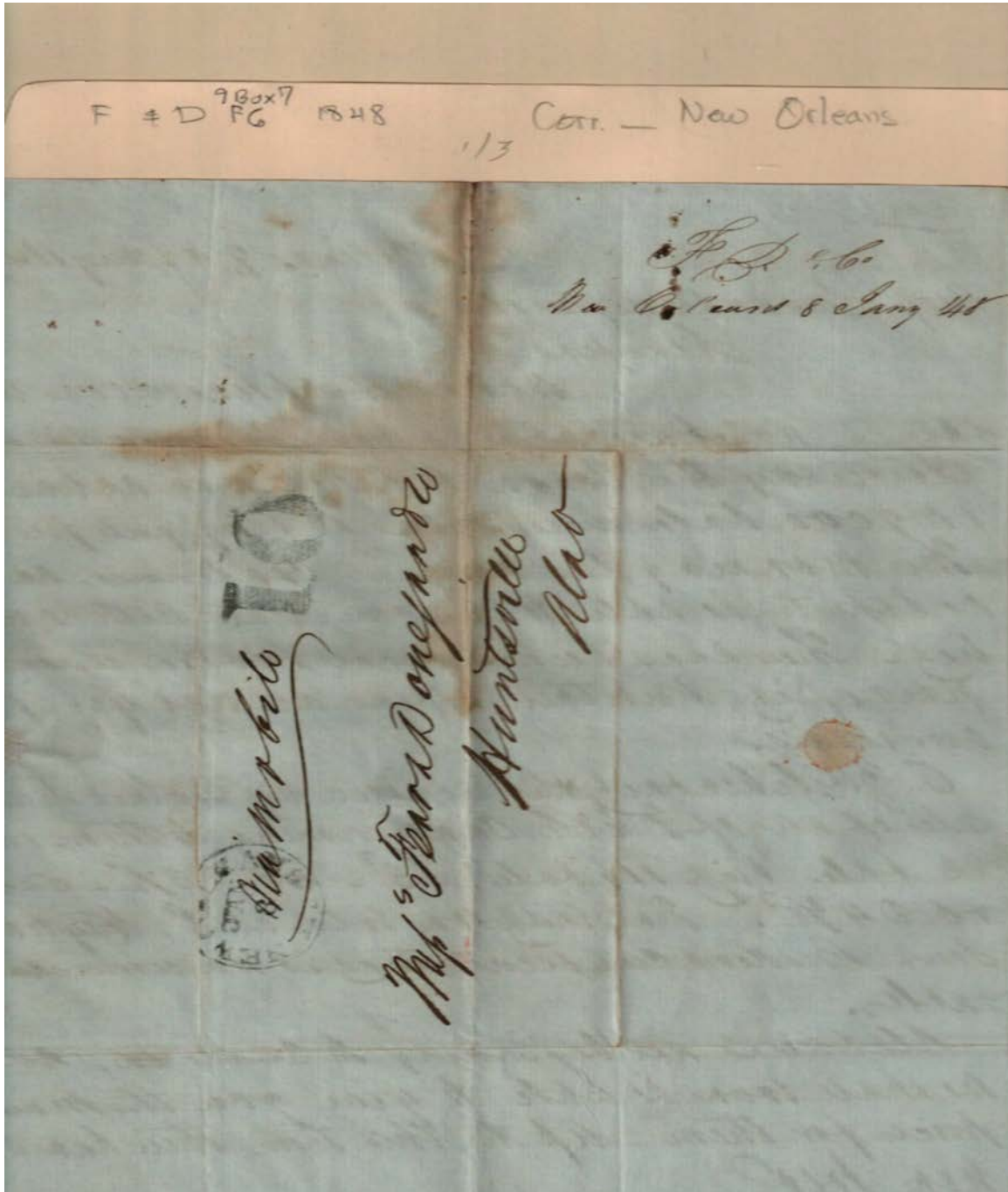
Dates:

Jan 12, 1848

Frances Cabaniss Roberts Collection: Series 9, Box 7, Folder 6

Fearn and Donegan Correspondence - New Orleans, 1848 (1 of 3)

Image 26 r09_07-06-000-0026 [Contents](#) [Index](#) [About](#)



Names:

Fearn, Donegan &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

Jan 8, 1848

Mail

New Orleans 8th Jan'y 1848

Mr^r Fearn Donegan & Co
Messrs

We had this pleasure on the
Friday, and have none of your favours since.
Yesterday the Cotton market was active &
80 good bales were sold at very full prices.
This morning the demand continues, and
we hope to be able to do something with our
lot - There have been several Prokers upon a
part of it, but their offers are not yet up to
our ideas.

E Zwickhenbart also advised by the last Thursday
sale of all of Fearn's consignments. At them exactly
23 bales viz 116 bales @ 3^o - 45 @ 3¹/₂^o - 50 @ 4¹/₈^o
& 5 @ 4¹/₈^o. That, they was sold at 3^o, they had
sent Prokers certificate, that it was unmerchant-
able.

Alabama's are beginning to come in, and

F # D 9 Box 7 PG 1348 Corr. - New Orleans

Names:

Fearn, Donegan &
Co.

Zwickhenbart, E. &
Co.

Places:

New Orleans, LA

Types:

correspondence

Dates:

Jan 8, 1848

98x7 PG 178
F & D
17
Corr. - No

Yesterday the Cotton Market was active & 80 good bales were sold at very full prices. This morning the demand continues, and we hope to be able to do something with our list - There have been several Prokers upon a part of it, but their offers are not yet up to our ideas.

E. Zwickhagen also advised by the last steamer sale of all of F & D's Consignments to them except 23 bales viz 116 bales @ 3⁰⁰ - 45 @ 3 1/2⁰⁰ - 504 1/4⁰⁰ + 5 @ 4 1/8⁰⁰. That, that was sold at 3⁰⁰, they have sent Prokers certificate, that it was unmerchantable.

Alabama is beginning to come in, and we shall soon be able to give you the market prices for them - up to this time they have been none sold.

Yours truly
Fearn Donegan & Co

bottom of image 27

Names:

Fearn, Donegan &
Co.

Places:

New Orleans, LA

Types:

correspondence

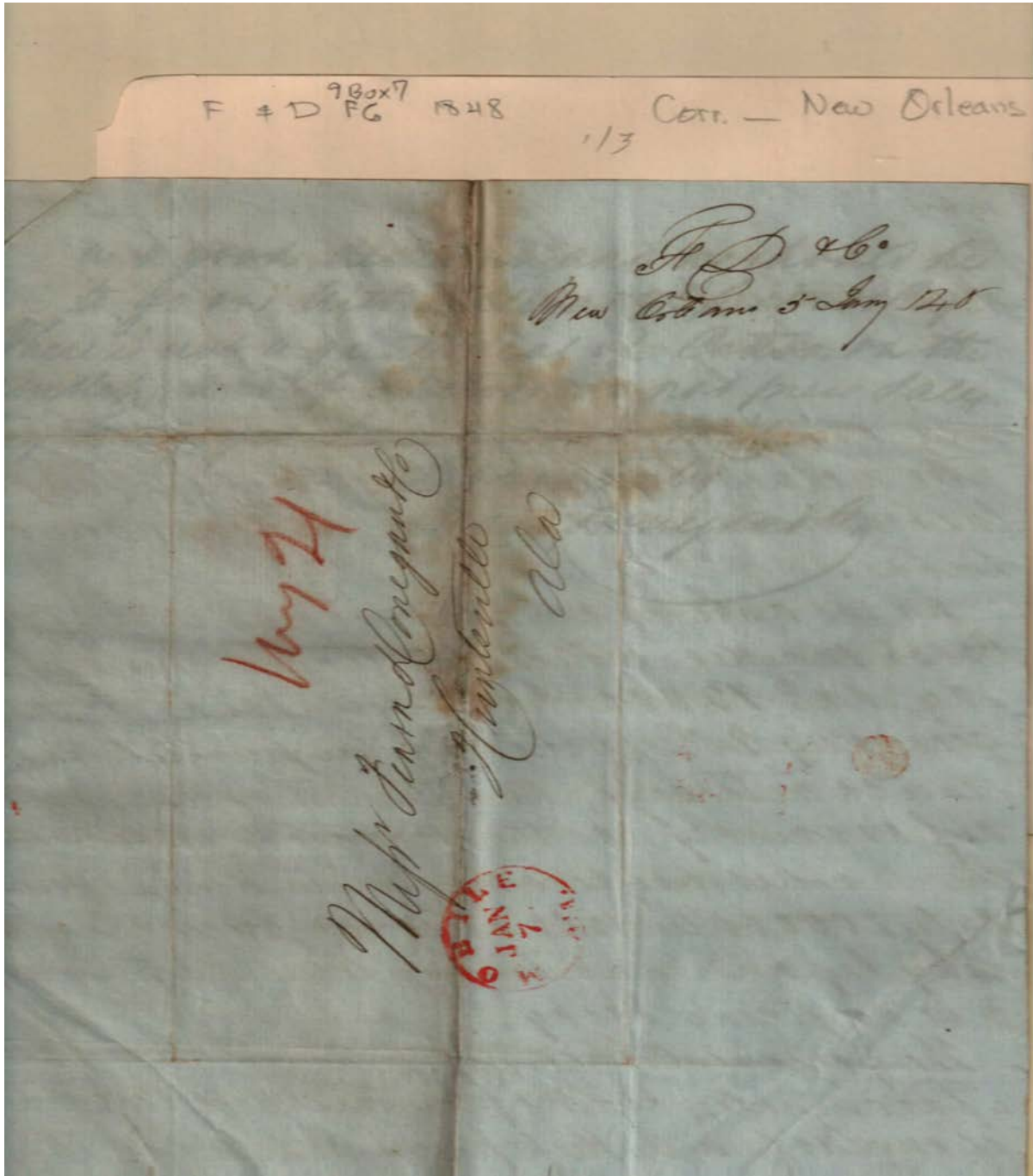
Dates:

Jan 8, 1848

Frances Cabaniss Roberts Collection: Series 9, Box 7, Folder 6

Fearn and Donegan Correspondence - New Orleans, 1848 (1 of 3)

Image 29 r09_07-06-000-0029 [Contents](#) [Index](#) [About](#)



Names:

Fearn, Donegan &
Co.

Places:

New Orleans, LA

Types:

correspondence

Dates:

Jan 5, 1848

mail
New Orleans to family
Mr. Fearn Donegan & Co.
Dear Sirs
We had this pleasure on the 3rd
inst. and have none of your favours since.
We enclose balance sheet & list of receipts
last month, and list of Cotton now on
hand.
At the date of our last we had a very active
Cotton market, which continued through the
day, and 12000 bales were sold, the advance
generally 1/4^c. Yesterday the private communi-
-cation came through, and the letters not reading
as favorably, as the dispatch indicated
the market has become quite dull - yesterday
only 2000 bales sold at lower prices than the
day before, and today there does not appear
to be anything doing.
The general character of the Steamers Account

F & D 980x7 1848
1/3
Cott. - New Orleans

Names:

Cotton Market

Fearn, Donegan &
Co.

Places:

New Orleans, LA

Types:

correspondence

Dates:

Jan 5, 1848

980x7 PG 1848
1/3
Cott. - New

The inclose contains what list of receipts
last month, and list of Cotton now on
hand.

At the date of our last we had a very active
Cotton market, which continued through the
day, and 12000 bales were sold, the advance
generally $\frac{1}{4}$ ¢. Yesterday the private correspond-
ence came through, and the letters not reading
as favorably, as the dispatch indicated
the market has become quite dull. Yesterday
only 2000 bales sold at lower prices than the
day before, and today there does not appear
to be anything doing.

The general character of the Steamers Accounts
is favorable, but we fear the large estimates
of our Crop will keep prices near what they are
now. probably they may get up another $\frac{1}{8}$
by the next steamer, more we do not expect.

We are disappointed in the effect of the
Accounts, for we expected that they would

bottom of image 30

Names:

Cotton Market

Fearn, Donegan &
Co.

Places:

New Orleans, LA

Types:

correspondence

Dates:

Jan 5, 1848

Corr. - New Orleans
1/3
F & D 98x7 1848
FC

give us a good demand, and we should be
able to go on with sales at 7 1/2 for middling.
There is not a great deal of Cotton on the
market, and if factors do not press sales
they may yet have to come to it.
Yours truly
Fearn, Donegan & Co.

Names:

Fearn, Donegan &
Co.

Places:

New Orleans, LA

Types:

correspondence

Dates:

Jan 5, 1848

Frances Cabaniss Roberts Collection: Series 9, Box 7, Folder 6

Fearn and Donegan Correspondence - New Orleans, 1848 (1 of 3)

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Names:

Fearn, Donegan &
Co.

Places:

Huntsville, AL

Types:

address

Dates:

Feb 15

9 Box 7 PG 1348
F & D
113
Cott. - New Orleans

Received
regard to
the pleasure of
our yours of 5th inst. with
reference to the
the day after our last arrival the cotton
market opened with a very animated demand
and 50,000 bales were sold at very full prices
we had a list of 144 bales of 7 Grand,
which give us full prices.
On Saturday the letters came through, and
did not read as favorably as was anticipated
buyers however entered the market and took
about 6000 bales, without any material
change in prices. Today the market is more
quiet, and we have heard of but few sales up
to the present time.
We are putting out another list of about

Names:

Fearn, Donegan &
Co.

Places:

New Orleans, LA

Types:

correspondence

Dates:

Feb 15

980x7 1548
F # D
Cott. - New
1/3

On the day after our last advice the Cotton Market opened with a very animated demand and 10,000 bales were sold doing full prices. We had a list of 444 bales of 7/4 and, which give us full prices.

On Saturday the letters came through, and did not run as favorably as was anticipated. Buyers however entered the market and took about 6000 bales, without any material change in prices. Today the market is more quiet, and we have heard of but few sales up to the present time.

We are putting out another list of about 1000 bales, which we shall sell if there is no decline in prices. A large quantity of the cotton bales during the last two weeks has been to the English, and we hope they will grow with their operations.

We have not received any cotton or sugar.

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Names:

Cotton Market

Fearn, Donegan &
Co.

Places:

New Orleans, LA

Types:

correspondence

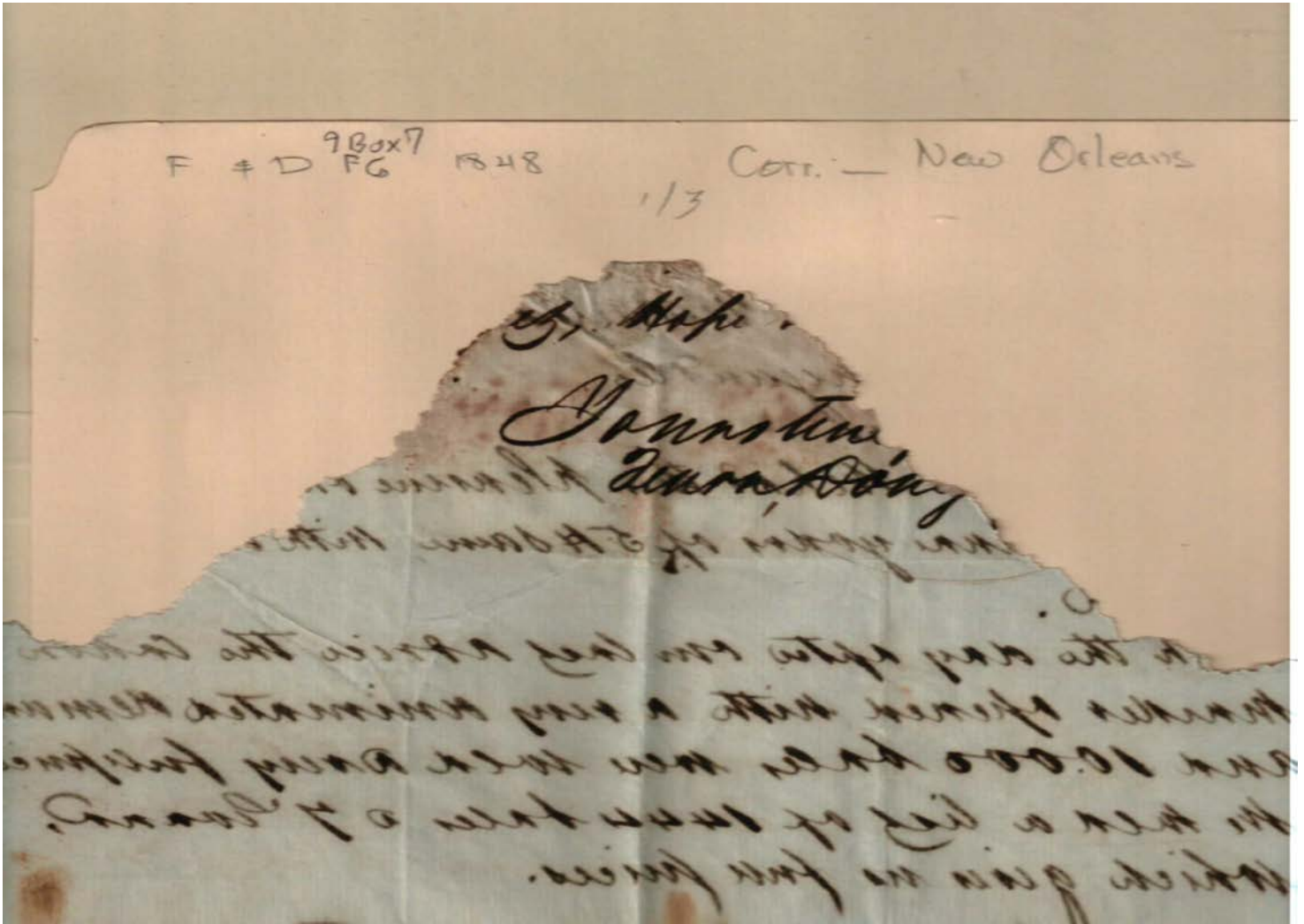
Dates:

Feb 15

Frances Cabaniss Roberts Collection: Series 9, Box 7, Folder 6

Fearn and Donegan Correspondence - New Orleans, 1848 (1 of 3)

Image 36 r09_07-06-000-0036 [Contents](#) [Index](#) [About](#)



Names:

Fearn, Donegan &
Co.

Places:

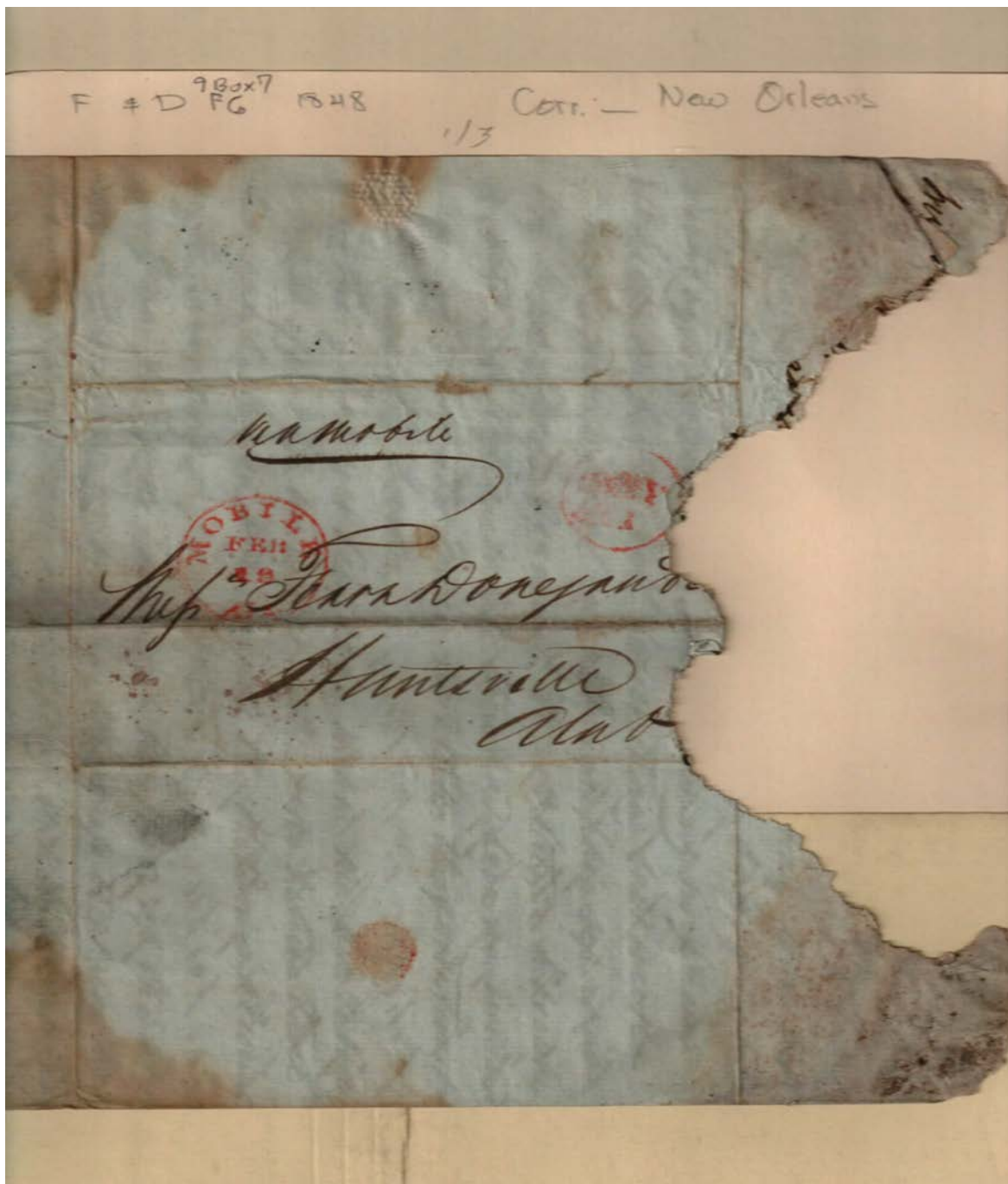
New Orleans, LA

Types:

correspondence

Dates:

Feb 15



Names:

Fearn, Donegan &
Co.

Places:

Huntsville, AL

Types:

address

Dates:

Feb 19, 1848

F # D 9 Box 7 PG 13 Corr. - New Orleans 1848

1848

Mr. Fearn
 Since then having
 as stated - contains
 In the two large bits of paper taken, they were
 the following Alabama viz N Roberts M J Helms
 do Wm E. Gorman & Co. Sam Jones 30
 Family of Suggs near Russellville 62 + Strider 60.
 The Jennette bit on Martin Pleasants & Co. will have
 protection at maturity. It is in your hands \$53.75
 by John Strider.
 All the letters that has come ahead from
 Mr. Cary & Cloyd's land bought in 1847
 and has been sold at auction as follows \$20
 value of \$27.50 to take home of \$24.00
 to J. B. I. & Co. \$24.00. After that
 they can't make any claim on it

Names:

Brahan, John
 Fearn, Donegan &
 Co.
 Fennell,

Forsey, R.
 Gorman, M.
 Helms, J. S.
 Jones, Sam

Martin, Pleasants &
 Co.
 McCrary & Cloyd
 Roberts, H.

Suggs,
 Wilson, B.

Places:

New Orleans, LA

Types:

correspondence

Dates:

Feb 19, 1848

as stated - contain these notes. A great
many two very large bits of paper have been
the property of Alabama. viz. N. Roberts, M. J. Nelson
do. Wm. E. Bladwell, M. Gorman & Co. Sam. Jones 30
family of Suggs near Russellville 62 + Station 60.
The former bit on Martin Stens and the other on a
petition at maturity. Another year into 53. Is
by John Stalman. and will not be printed.
All the letters that have come ahead from
Mr. Leary & Co. and some light was damaged
and has been sold at auction in favor of D. D. 20
bills of \$27.50 to take them D. D. 24. To say
1. 2. 3. 4. & to Kelly 1. and 0. 24. After that
there has occurred these any claim and the
owners will have to stand the loss. There are two
bills - 1 D. D. 20 which the Prop. has to pay & if they
they are not found, will change to them.
We had not been able to make a settlement with
the Underwriters until we can get the light from
you, or more of the loss comes to hand. The

98x7 1848
F # D
1/3
Corr. - Nov

bottom of image 38

Names:

Kelly, R. J.

Places:

New Orleans, LA

Types:

correspondence

Dates:

Feb 19, 1848

9 Box 7 PG 1348
F & D
113
Cont. - New Orleans

Since I
without any
was a better
without however
which are fully 1/4% lower than last week
This morning we have a Telegraphic report of
the London gold accounts at 21/4. It is also
in price in London which there had been an increased
demand for on the 17th and this the quotation on
London on the 18th.

Nothing has yet been done in our market to
offset the effect of these accounts & we believe that
it will not be much done until the Mexican accounts
are at hand, and are now 800. It is not yet
known if an 1/8% was taken off the price of this
business would go on. It shows up the accounts

Names:

Fearn, Donegan &
Co.

Places:

New Orleans, LA

Types:

correspondence

Dates:

Feb 19, 1848

nothing however... in price...
which are fully 1/4 lower than last week's
this morning we have a telegraphic report of
the latest gold accounts to wit \$11.00 a \$10.00
in price & value, which shows an increased
demand for the gold, and this the quotation on
London on the same.
Nothing has yet been done in our market to
offset the effect of these accounts & we believe there
will not be much done until the returning accounts
are to hand, and we know not what will be done
if an 1/8% was taken off the price of the gold
which would go on. It is thought the accounts
have any permanent effect at all to be temporary.
The gold is ordered for bearing of L. S. Scruff
by the firm bank for succumb to us
we are looking for the same every day.
Yours truly
J. M. Donegan

F # D 980x7 1848
113
Cott. -

bottom of image 40

Names:

Fearn, Donegan &
Co.

Fearn, Dr.

Places:

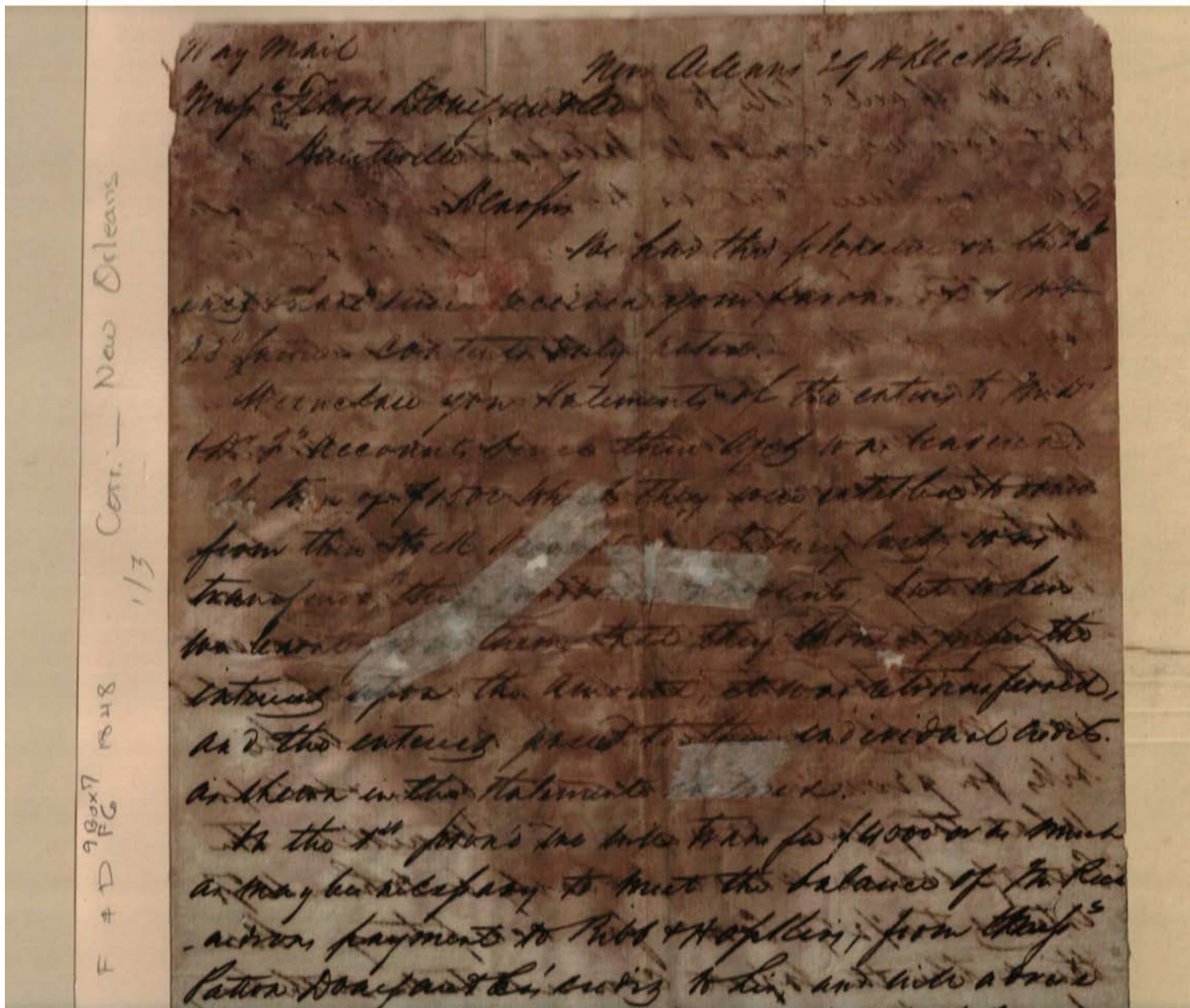
New Orleans, LA

Types:

correspondence

Dates:

Feb 19, 1848



Names:

Bibb & Hopkins

Fearn, Donegan & Co.

Patton, Donegan & Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

correspondence

Dates:

Dec 29, 1848

23 Jan 1848
I enclose you statements of the interest in the
1/3
1/3
F & D 9 Box 7 PG 1548
1/3
of the account, for a time of 10 years, as in
the top of the book. They were intended to stand
from the stock, & were to be transferred to
transfer, the interest in the account, but when
we learned of the law, that they should pay the
interest upon the amount, it was determined,
as the interest paid to the individual was
as shown in the statements enclosed.
In the 1st place we have to pay for \$4000 or so, which
we may be obliged to meet the balance of the
account, payments to the 1st & 2^d of the
later account, to be sent to him, and will advise
you the account. We will return the balance
them, or we shall want it, as to the parent.
I enclose you copy of the top two letters received
from Mrs. Archer on the subject of her business,
from her observations & to receive you a brief
on the subject. It is a very heavy volume

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Names:

Archer, R. T.

Places:

New Orleans, LA

Types:

correspondence

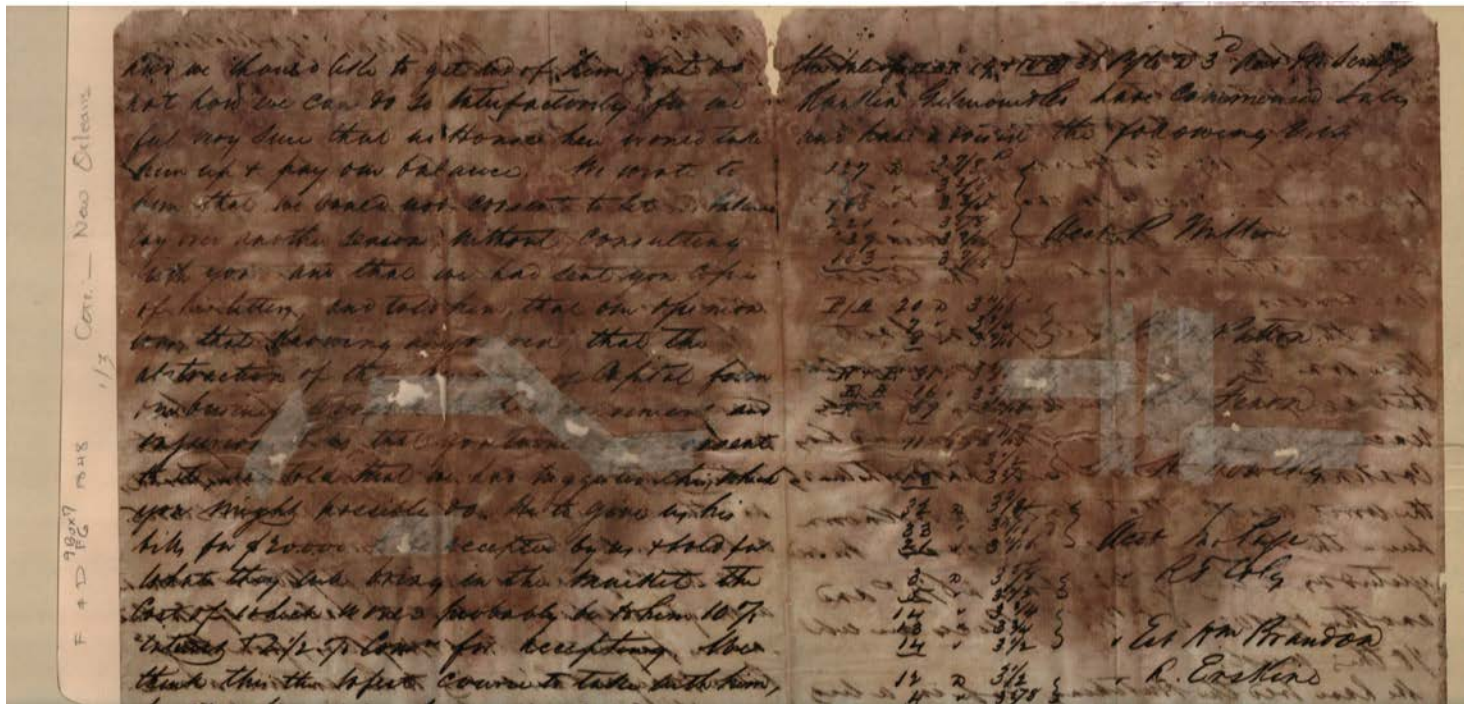
Dates:

Dec 29, 1848

Frances Cabaniss Roberts Collection: Series 9, Box 7, Folder 6

Fearn and Donegan Correspondence - New Orleans, 1848 (1 of 3)

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Names:

Brandon, William,
estate
Erskine, A.

Fearn & Patton
Fearn, Donegan &
Co.

Fearn, R.
Fowlkes, S. & H.
Miller, P.

Rankin, Gilmore &
Co.
Scruggs, J. W.

Places:

New Orleans, LA

Types:

correspondence

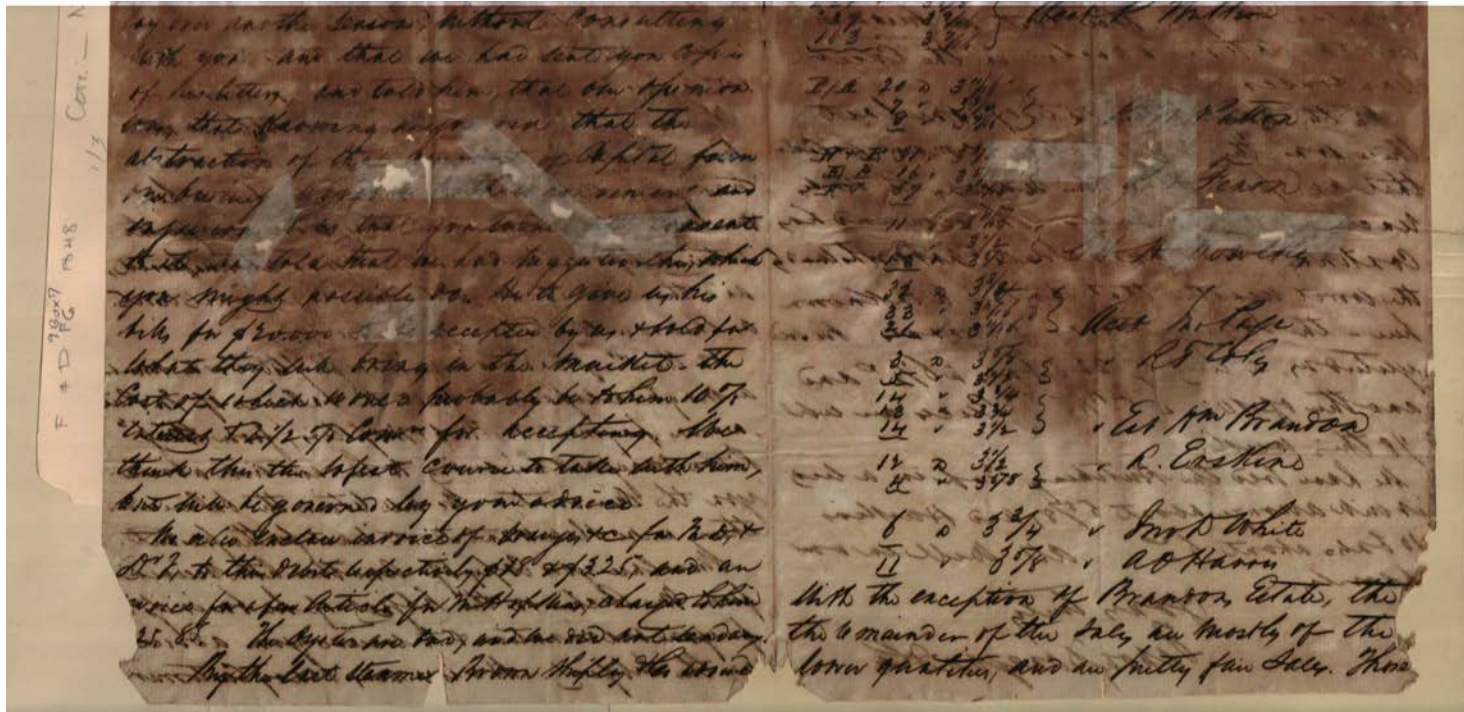
Dates:

Dec 29, 1848

Frances Cabaniss Roberts Collection: Series 9, Box 7, Folder 6

Fearn and Donegan Correspondence - New Orleans, 1848 (1 of 3)

Image 45 r09_07-06-000-0045 [Contents](#) [Index](#) [About](#)



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Names:

Brandon estate

Brown, Shipley &
Co.

Harris, A. O.

White, John D.

Places:

New Orleans, LA

Types:

correspondence

Dates:

Dec 29, 1848

F + D 980x7 1848
1/3 Corr. - New Orleans

Your neighborhood please advise me how
 attended to the rents.
 We have received the following. Able to hire
 two to three 167. Est Hutchings 47. M & J
 Harkins 12. Jesse G Jordan 232. & James
 Donegan 400 ft. These last are in possession
 and the others attached in the name of
 Van Husen.
 On the day of the 9th of the year last
 there was the first letter from the
 that has passed in this manner the only
 reaching 17,500 barrels. The command has
 costened his goods since but for the
 the worst weather that has ever been known
 here - the only yesterday 5500 barrels. In mid
 yesterday a bag of 228 lbs of 26 1/2 and
 another of 102 and 5 1/2 lbs of rice on the
 1/8 this week.
 We have had the Hutchings' crop in a bag

Names:

Fearn, Donegan & Co.

Harkins, M. & J. Hutchings estate

Jordan, Jesse G. Swoope, John W.

Van Husen,

Places:

New Orleans, LA

Types:

correspondence

Dates:

Dec 29, 1848

F & D 980x7 PG 1548
 Corr. - 11/3

The Capt. on a boat in the Creek
 Vanhusen.
 On the day of the 21st of Jan last
 there was the first letter received from
 that has prepared this is being the only
 reaching 17500 however the weather has
 continued very good since but for the last
 the worst weather that has been known
 here - the only yesterday 5500 tons. In mid
 yesterday a list of 228 tons @ 6 1/2 and
 another of 102 @ 5 1/2. There are not
 1/8 this week.
 We have had the Hutchings Co. in a list
 it will average about 5 1/2 and Harkins
 10 tons about 6. All well in our
 family
 Yours truly
 Fearn Donegan & Co

bottom of image 46

Names:

Fearn, Donegan & Co. Harkins, Hutchings,

Places:

New Orleans, LA

Types:

correspondence

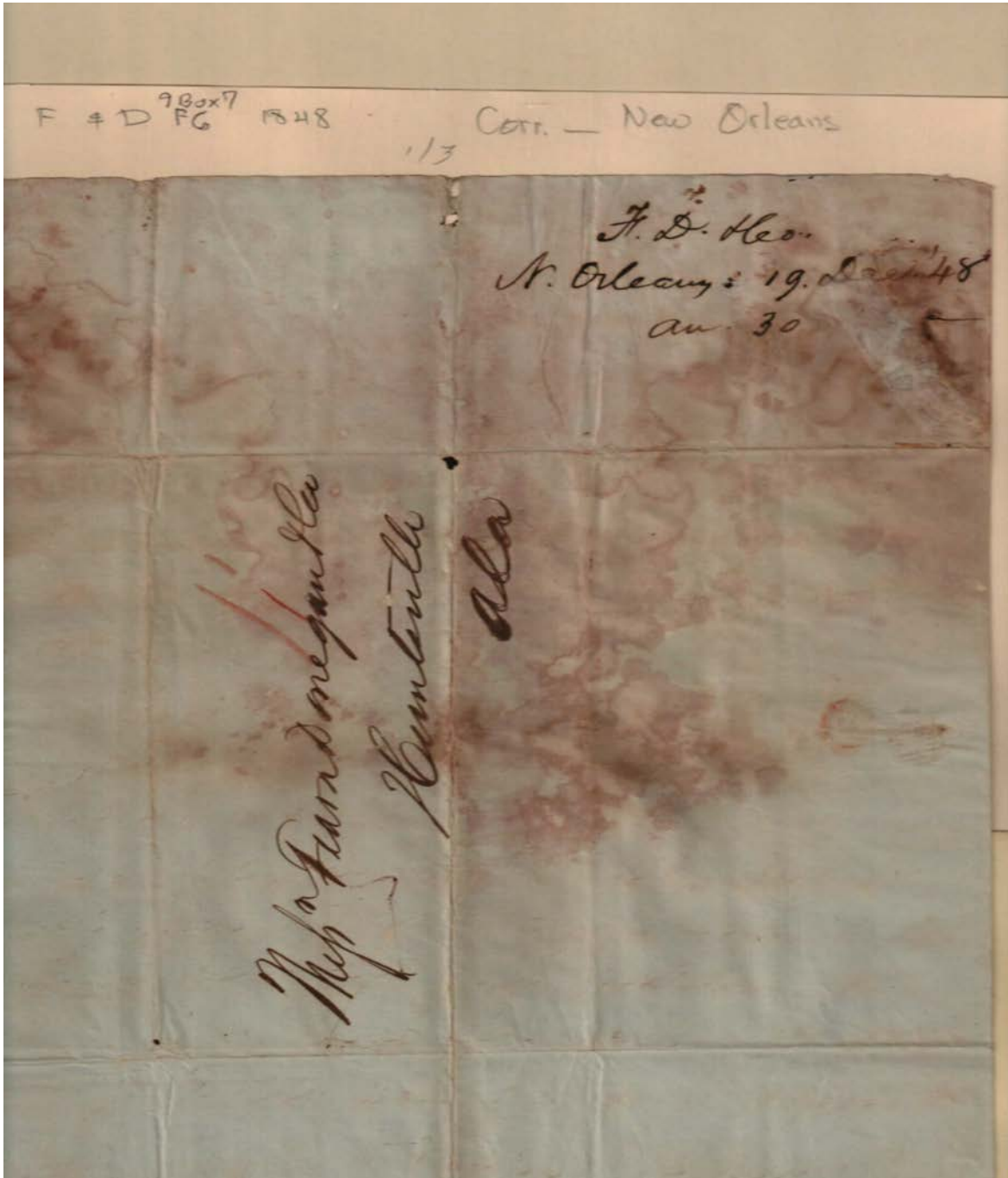
Dates:

Dec 29, 1848

Frances Cabaniss Roberts Collection: Series 9, Box 7, Folder 6

Fearn and Donegan Correspondence - New Orleans, 1848 (1 of 3)

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Names:

Fearn, Donegan &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

Dec 19, 1848

May Mail New Orleans 19th Dec 1848.
Mr Fearn Donegan & Co
St Martinville
Dear Sir We write you on the 19th
and have since received your favour of 11th
1848 and contents duly noted. The water
received Mr De Farow also. He notes that
you have insured the Jordan Cotton at St. Mar-
tinville. Any other shipments for his account
will not of course be insured under our open
policy here. We think that after a little
experience you will find that this is the
proper place to insure at, and it will be
more profitable to us.
The coffee for Mr Henry will go by the
St. Martinville, to leave this evening.
On Sunday we received a telegraphic
dispatch announcing the arrival of

F # D 9 Box 7 FG 1848 1/3 Corr. - New Orleans

Names:

Fearn, Donegan &
Co.

Henry,
Jordan,

Places:

New Orleans, LA

Types:

correspondence

Dates:

Dec 19, 1848

173
F # D 980x7 PG 1848
Cott. - No

occurred the departure also. All notices
you have received the Jordan as Cotton at Mont-
ville. Any other shipments for his account
will not of course be insured under our open
policy here. We think that after a little
experience you will find that this is the
proper place to insure at, and it will be
more profitable to us.

The Coffee for Mr Henry will go by the
Montville, to leave this evening.

On Sunday we received a Telegraphic
dispatch announcing the arrival of
the Cassin with 1/2 advance in Cotton.
Nothing further has yet been received here
and Buyers are unwilling to pay an
advance until they have something
further and the business has consequently

bottom of image 49

Names:

Cotton Market

Places:

New Orleans, LA

Types:

correspondence

Dates:

Dec 19, 1848

new light. prices however are very firm and the outside quotations are easily obtained. This morning there is a demand and we hope to see a large buying going.

Mr. Maltby has been here, but left on last Saturday evening in a very great hurry frightened half to death by the report that the Cholera was in town. If he does not return soon, we will try to obtain the information in N^o Jersey elsewhere.

There has no doubt, and is now some few cases of Cholera in the city, but we do not think there is any reason to feel the least alarmed. The few cases that we have had, have been amongst that

F & D 9 Box 7 FC 1848
1/3
Corr. - New Orleans

Names:

Fearn, Dr.

Maltby,

Places:

New Orleans, LA

Types:

correspondence

Dates:

Dec 19, 1848

Mr. Malby has been here, but left on
last Saturday evening in a very great hurry
frightened half to death by the report that
the Cholera was in town. If he does not
return soon, we will try to obtain the
information from Dr. Sears elsewhere.

There has no doubt, and is now some
few cases of Cholera in the City, but we
do not think there is any reason to feel
the least alarmed. The few cases that
we have had, have been amongst that
class of people who are now exposed
& most liable to disease of any kind.

Yours truly
Wm Donegan

F # D 9 Box 7
FC 1548
1/3
Carr. - No

bottom of image 51

Names:

Fearn, Donegan &
Co.

Places:

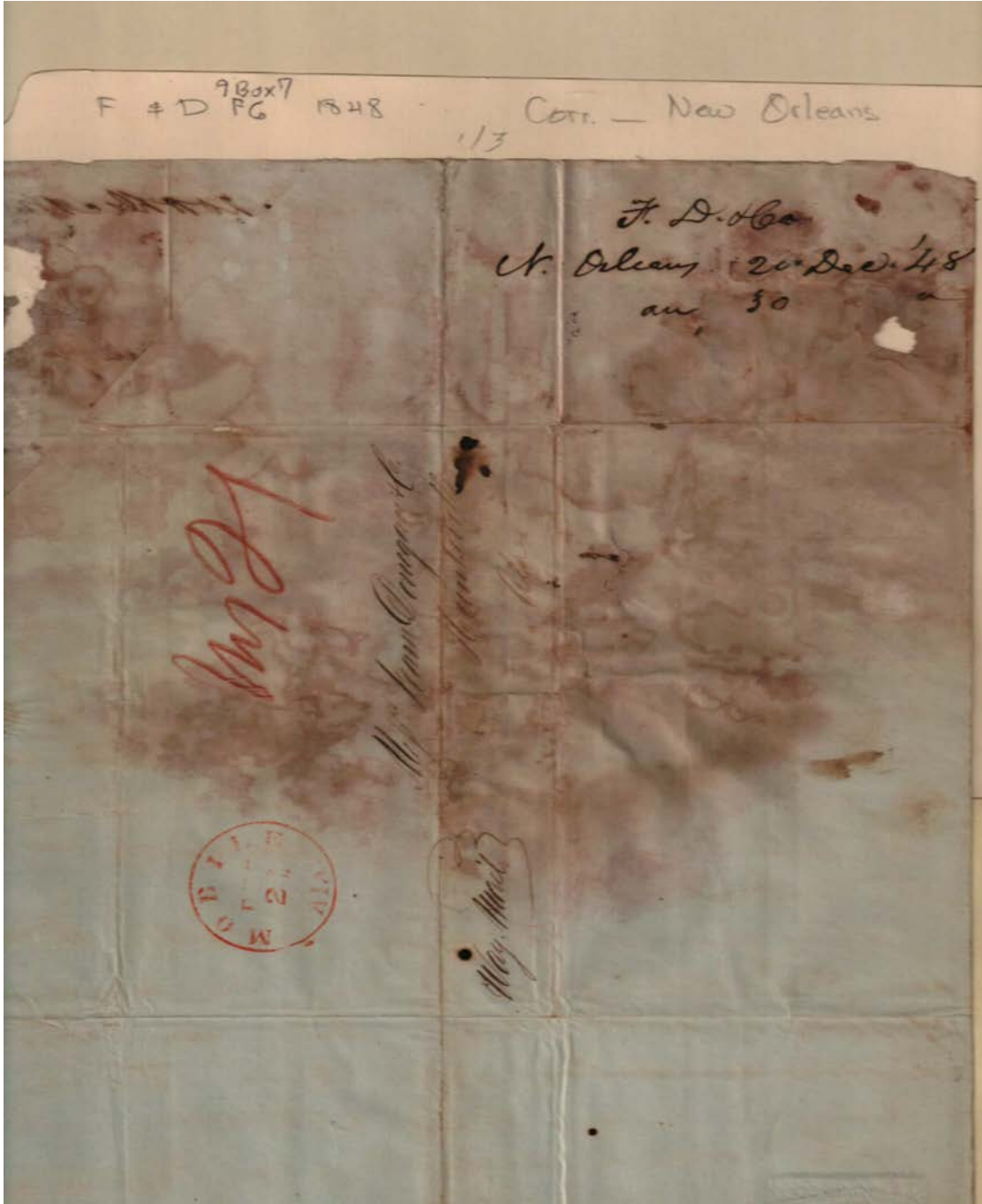
New Orleans, LA

Types:

correspondence

Dates:

Dec 19, 1848



Names:

Fearn, Donegan &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

Dec 20, 1848

May 1848
New Orleans
11/3
F & D PG 1848

Mr. Fearn Donegan & Co.
Messrs
Dear Sirs
We had this pleasure
and have heard of your success
Enclosed we have you copy of a letter from
Mr. R. T. Archer on the subject of his business
and shall be pleased to receive your views in
relation to it. We shall write to him today, that
we have sent you a copy of the letter, and will
reply to him fully when we receive your
answer, - will also advise you what we have
written to him. We have transferred the amount
due Jesse G. Jordan to your account, \$2383.87.
We make no entry of the amount due him
by Robert & Williams.
There is a good demand for Cotton today,
but the market is not active. We have heard

Names:

Archer, R. T.

Fearn, Donegan &
Co.

Jordan, Jesse G.
Robert & Williams

Places:

New Orleans, LA

Types:

correspondence

Dates:

Dec 20, 1848

Mr. R. T. Archer on the subject of the Survey
and shall be pleased to receive your views in
relation to it. We shall write to him today, that
we have sent you a copy of the letter, and will
reply to him fully when we receive your
answer, - will also advise you what we have
written to him. We have transferred the amount
due Jesse G. Jordan to your account, \$2383.87.
We make no entry of the amount due him
by Robert Williams.
There is a good demand for Cotton today,
but the market is not active. We have heard
of sales of 1500 bales - prices are very full.
Factors are asking such prices, that Buyers
are hardly willing to pay for it.
The Cholera has assumed a more alarming
aspect - 31 deaths in the Charity Hospital last night &
some fees in the City elsewhere. With a change of weather
we think the disease will abate. There was quite a panic today.
Yours truly, JAMES DONEGAN

F # D 9 Box 7 1848 113 Corr. - 2

Names:

Cholera epidemic

Fearn, Donegan &
Co.

Places:

New Orleans, LA

Types:

correspondence

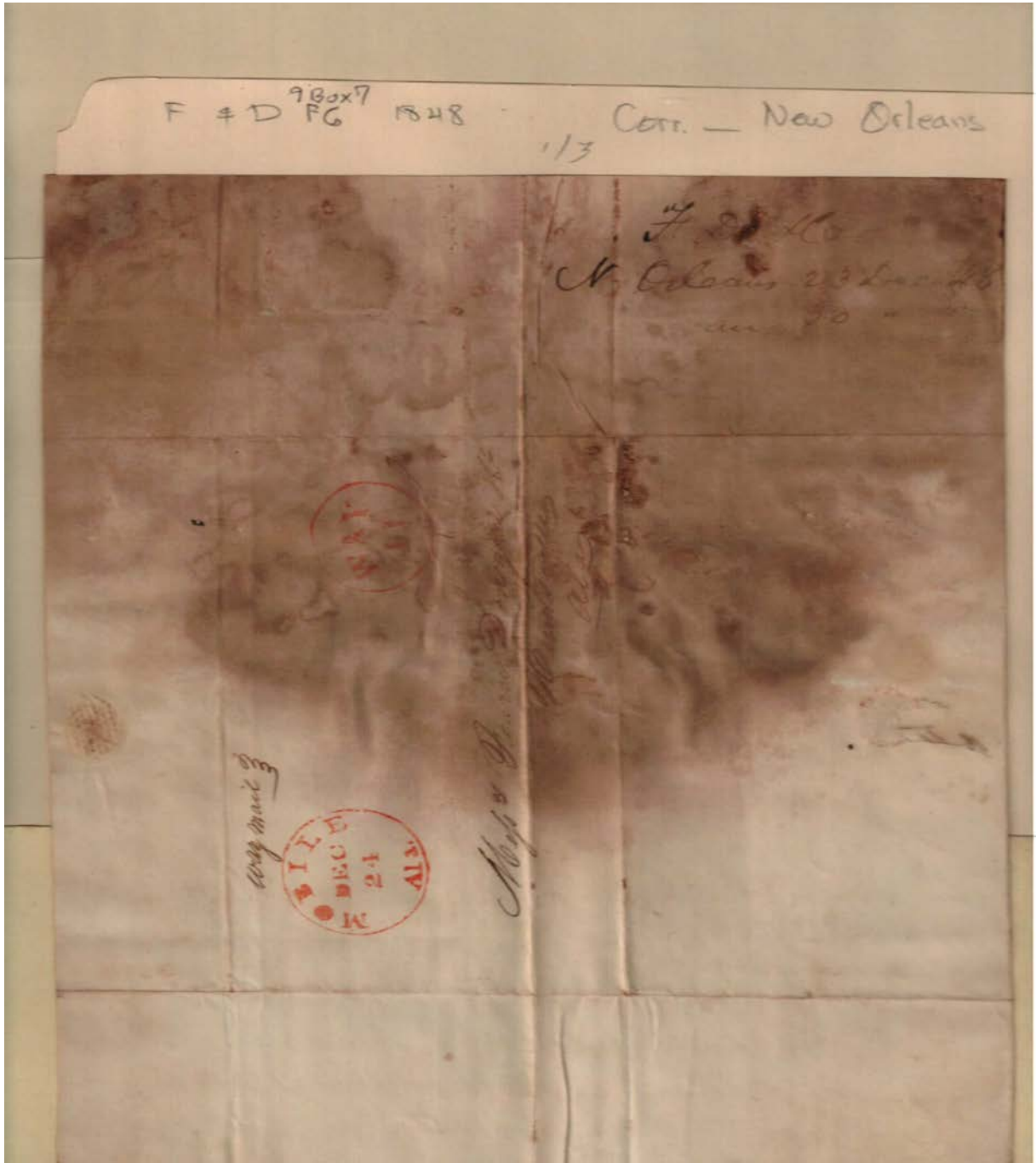
Dates:

Dec 20, 1848

Frances Cabaniss Roberts Collection: Series 9, Box 7, Folder 6

Fearn and Donegan Correspondence - New Orleans, 1848 (1 of 3)

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Names:

Fearn, Donegan &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

Dec 23, 1848

F # D ^{985x7} FG 1848 113 Corr. — New Orleans

My dear Sir
New Orleans 23rd Dec 1848
Messrs Fearn, Donegan & Co
Municipal Agents
We had the pleasure
on the 20th this morning received yours of
16 lines - contents duly noted.

We have to advise a very unsatisfactory
state of things here - the Cotton market
being very dull - Buyers are not willing
to go into any operation that they
cannot close at once, for fear of being
attacked with the Cholera, which has
now assumed an epidemic form.

There was yesterday a change in
the weather, and if it continues to
grow colder, we are in hope that a
stop will be put to the disease.

At present a gloom pervades the
city, and there is no business which
any seem to do with any degree of freedom
We have not heard of a sale of cotton today.

Yours truly
J. Fearn, Donegan & Co

Names:

Cholera epidemic

Fearn, Donegan &
Co.

Places:

New Orleans, LA

Types:

correspondence

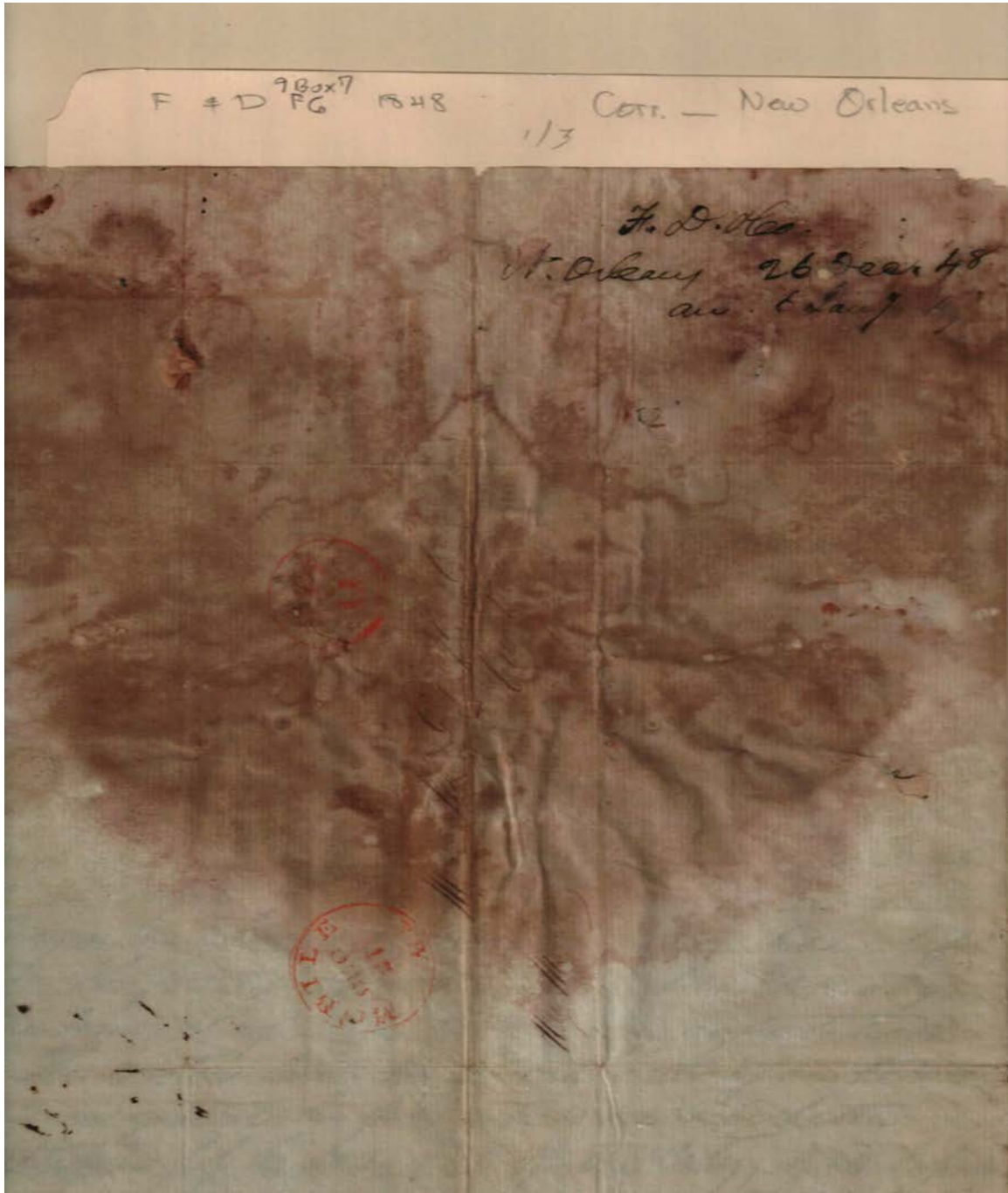
Dates:

Dec 23, 1848

Frances Cabaniss Roberts Collection: Series 9, Box 7, Folder 6

Fearn and Donegan Correspondence - New Orleans, 1848 (1 of 3)

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Names:

Fearn, Donegan &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

Dec 26, 1848

My dear Sir
New Orleans 26 Dec 1848
Messrs Fearn Donegan & Co
Messrs Hopkins
Dear Sirs
We had the pleasure
in the 15 inst and have none of you former
since. The more you suggest in regard to furnish
ing Hopkins with funds, in a good way, and we
had thought ourselves of it, but preferred waiting
until about the 15th inst before commencing
it, for many reasons, among which are these,
we have a good deal of money to pay between
the 1st and 15th inst of it for parties who
have not been able to get their bills & tickets
and we wish also to see what effect the
French election may have upon the Cotton
Trade. We will make the arrangements
with a view to care for a good & thick
Harvest in the next term, that we can do at

F # D 9 Box 7 FC 1848 113 Corr. - New Orleans

Names:

Fearn, Donegan &
Co.

Hopkins,
Watkins, Dr.

Places:

New Orleans, LA

Types:

correspondence

Dates:

Dec 26, 1848

2
K
F & D FC 1848
113
Cont. -

in the 3 days and have none of you former
since. The more you suggest in regard to furnish
any further help, in a good way, and we
had thought ourselves of it but preferred waiting
until about the 15th of next before commencing
it for many reasons, among which are three,
we have a good deal of money to pay between
the 1st and 10th of next of it for parties who
have not been able to get their crops to market
and we wish also to see what effect the
French election will have upon the Cotton
Trade. We will make the arrangements
with a view to care for a good deal of the
Money in the best form that we can at
present there in no other way than bonds in
port. When we wrote you on Friday Saturday
last there had not been a bale of Cotton sold
later in the day, some factories felt that they
5000 bales were sold in a few weeks. It may
there have been a very actual demand & we

Names:

Fearn, Donegan &
Co.

Places:

New Orleans, LA

Types:

correspondence

Dates:

Dec 26, 1848

9 Box 7 1848 - 1/3
F + D FG
Cott. - New Orleans

business a large business has been done.
The 4th lot on Saturday has been fully
covered, at least in a list we sold
for 3 1/2 bars, & 5 1/2, the highest offer
he has been 5 1/2, and the price we
obtained was in the same figures.
There has been a great change in the
weather since Sunday night, and the
cholera has somewhat abated. On
Sunday the thermometer was 80 in the
shade, and the deaths in that & the 2nd
previous week were nearly all of
cholera. The number of people that have
left the city is estimated at 20,000, and
it presents the appearance in that respect
of a hard summer. Many of the cotton
traders among the number that have left
the firm of Messrs. [unclear] [unclear] [unclear]
the lower class - the labouring population.

Names:
Cholera epidemic

Places:
New Orleans, LA

Types:
correspondence

Dates:
Dec 26, 1848

780x7 1848
 F + D FC
 Cont. - 20
 113

obtained from the Bureau of
 has been a great change in the
 weather since Sunday night and the
 Cholera has somewhat abated. On
 Sunday the thermometer was 80 in the
 shade, and the death in that & the day
 previous were less 100 nearly all of
 Cholera. The number of people that have
 left the city is estimated at 20,000 and
 it presents the appearance in that respect
 of a desert. Many of the British
 Agents are among the number that have left.
 The firm of Messrs. Fearn, Donegan & Co.
 the corner of the labouring population.
 The writer sent to James Donegan to make
 believe that his private word to be
 satisfied if he was out of the city, that he had
 at some of the writer's not some persons to be
 short time in the climate. Yours truly
 James Donegan & Co.

Names:

Donegan, James

Fearn, Donegan &
Co.

Places:

New Orleans, LA

Types:

correspondence

Dates:

Dec 26, 1848

F + D 96ox7 1848 113 Corr. - New Orleans

Duplicate New Orleans 24th Nov 1848

Mr. James Donegan & Co.
Huntsville

Dear Sir We write to you on the 22nd inst. and have this morning your kind favour of 18th inst. contents noted, and the order of your draft will be made as advised.

The agents of Canal have told us that the charge on from Mobile would be 18th by freight from Mobile here 31st of the wharfage. We have this morning seen one of the owners of the boat of that name and he says that if the cargo was to be increased that it will be charged 1/2nd also says that if the Cotton is landed at their wharf or within three wharfs of them that there will be no charge. Their wharf is convenient for the boats to be at. It is called St. Michael Street Wharf. He thinks there will soon be an arrangement with the river boats, made to take Cotton through to this point at 8th for Water and if there is much competition that it will be reduced to 4th 1/2nd per bale. The agents of the line in Mobile are C. A. Gilbert & Bro. to whom the Cotton must be consigned if not taken to the place with the privilege of re-shipment. So they should be notified by the parties shipping so that they could give their attention to it. The charges at Mobile per article sent from here will be the wharfage of 4th charges two for landing & re-shipment. 1/2nd barrel. A barrel is computed at five quires but also will apply to other goods. The freight exceeds the toll will be 25th per dry barrel 150th per wet barrel 20th per Molasses 1st Sugar 1/2nd Bacon 1/2nd The insurance will be 1/2nd less than the rate from the points on the river to Mobile would be to this place. Our underwriters have written to Mobile to ascertain the rates to that place when we get the information we will advise you. It will be just 1/2nd more than to Mobile. The rate from there to this place is now 58th. We have to pay a City and State tax of three hundred dollars for our license as Commission Merchants and also a State Tax of 2.66 2/3 per thousand dollars on the Capital invested in business and which we think quite enough. Yesterday there was an active demand for Cotton occasioned by the leeches account but the business was limited to 2500 bales in

Names:

Fearn, Donegan &
Co.

Gilbert, C. A. & Bro.
Shipping rates

Places:

Huntsville, AL

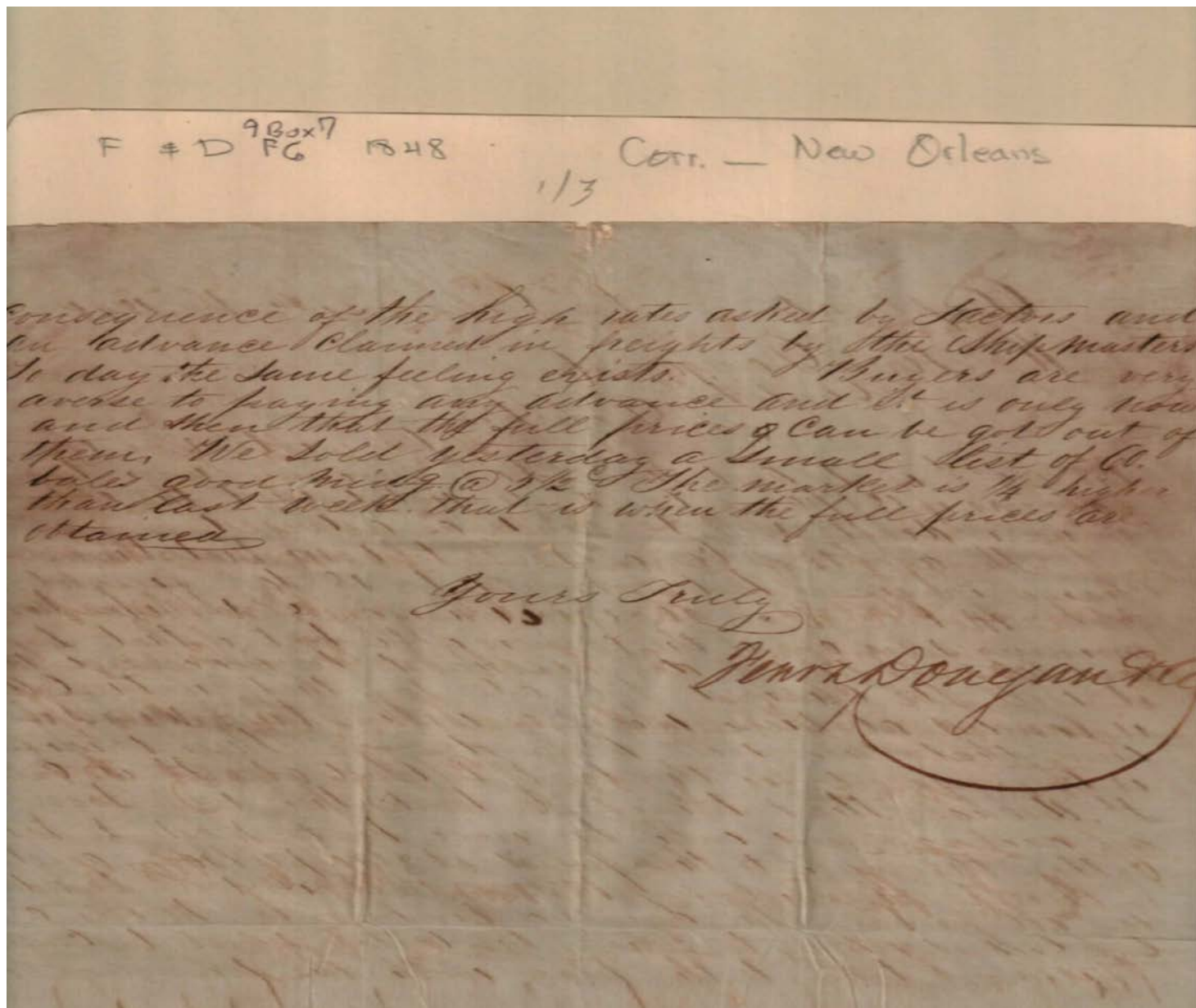
New Orleans, LA

Types:

correspondence

Dates:

Nov 24, 1848



Names:

Fearn, Donegan &
Co.

Places:

New Orleans, LA

Types:

correspondence

Dates:

Nov 24, 1848

F # D ^{780x7} FG 1848 Corr. - New Orleans
113

Copy
New Orleans, November 24th 1848
Messrs Fearn, Donegan & Co
Gentlemen

I have returned the letter and
other you sent pursuant to Substant in order to examine
the State of Miss. concerning Cheques, & Bills and being
and to consider its effect upon your acceptance, the
conclusion to which I have come, is that your obligation,
as accepted & covered by our Law and is not affected
by the laws of Mississippi; consequently that you cannot
defend yourself against any holder of your bills, who
has received them in the usual course of trade and
without notice of any defect. I am moreover to you
therefore, only, to take the proper measures to ascertain who
are the holders and with this view to require the paymaster
within a few days to make a list of the names of the holders
and if you think best making a deposit of the money to
protect your credit. The holder will then be compelled
to show the title, and how or when the note was obtained.
If he satisfies you that the bills really belong to him, and
has been obtained without notice &c you will have to pay
them for you are bound to pay them, in order to preserve
your recourse upon the drawers, if you were to pay.
Mr Richardson (the payee) or some one holding merely
as his agent, your recourse upon the drawers would
depend upon the validity of the defence of which they
have notified you.

It would be proper to communicate
to the drawers, the course you determine to pursue, & that
if they are not satisfied they may come down and obtain
any judicial process which the case will permit, to prevent

Names:

Fearn, Donegan &
Co.

Richardson, E.

Places:

New Orleans, LA

Types:

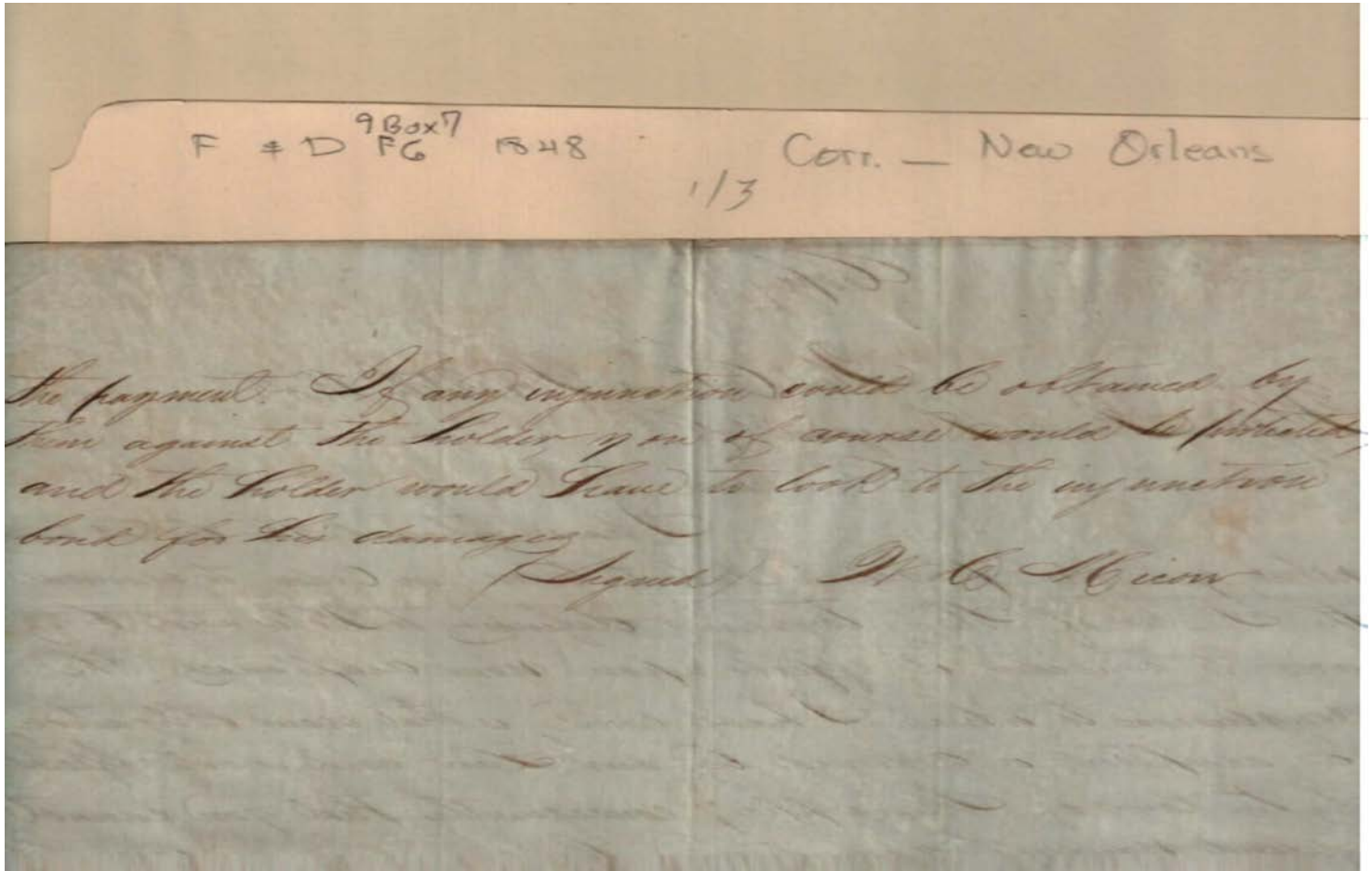
correspondence

Dates:

Nov 24, 1848

Frances Cabaniss Roberts Collection: Series 9, Box 7, Folder 6
Fearn and Donegan Correspondence - New Orleans, 1848 (1 of 3)

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Names:

Micon, W. C.

Places:

New Orleans, LA

Types:

correspondence

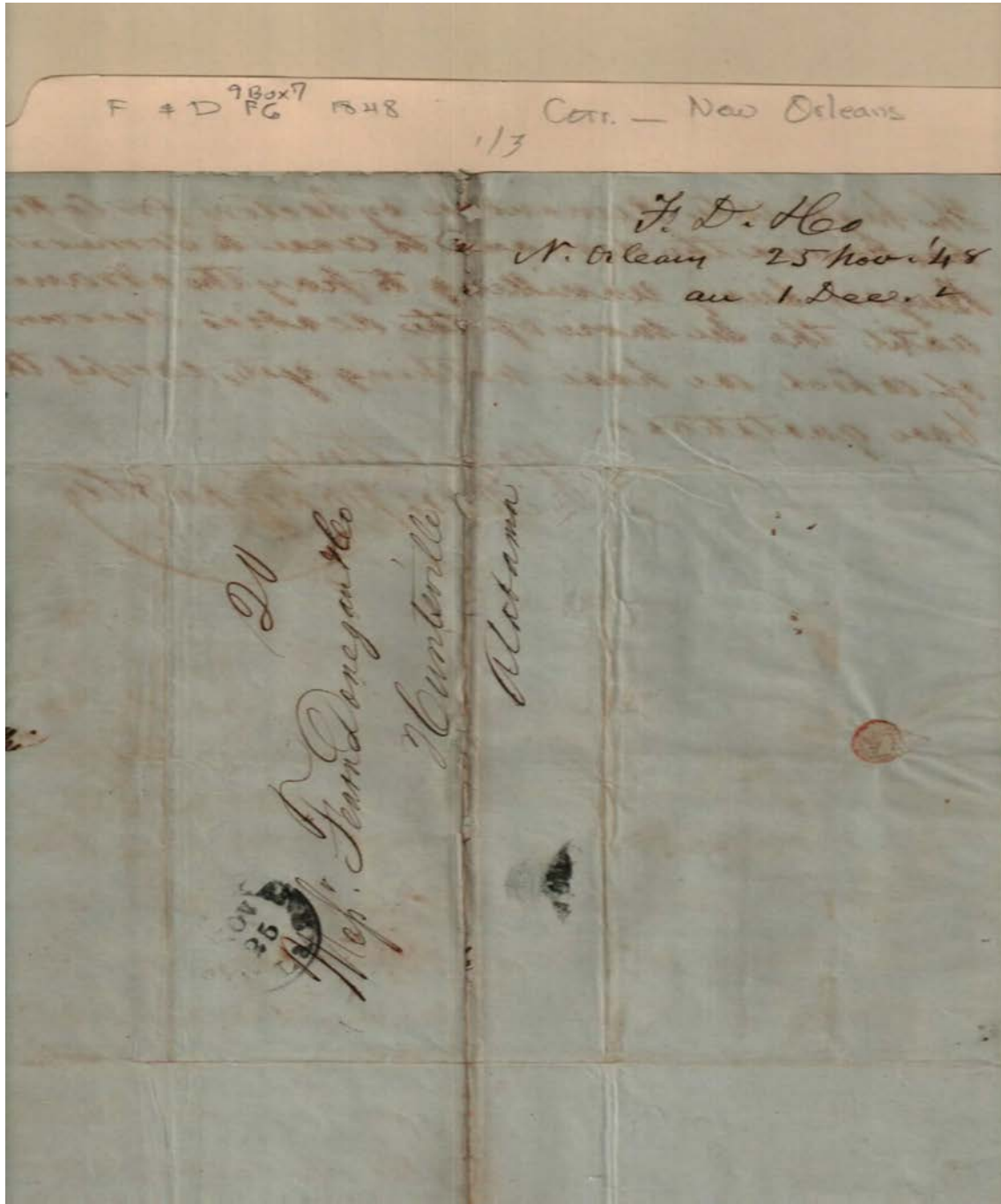
Dates:

Nov 24, 1848

Frances Cabaniss Roberts Collection: Series 9, Box 7, Folder 6

Fearn and Donegan Correspondence - New Orleans, 1848 (1 of 3)

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Names:

Fearn, Donegan &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

address

memo

Dates:

Nov 25, 1848

Ms. C
New Orleans, 25 Nov 1848.

Mr Fearn Donegan & Co
Huntsville

Dear Sirs We had this pleasure on yesterday
having none of your favours to reply to.
Enclosed we have a new copy of Mr W. C. Micon's
opinion, in the case of Fearn & Putnam vs E. Rich-
ardson. The Court has conferred with Mr A. E. Mills
also, who is now here, and has determined to address
Mr Fearn to come down, and take out an injunction
to stop the payment of the drafts, as he thinks
the most advisable course, as well as Mr Micon
& Mr Mills. The drafts are at present in the hands
of Mr Richardson who is here, and will most
probably wish to leave them in our hands for col-
lection. if he does propose it, we shall show
him the notice that has been served upon him, or
not to pay them. This is an unpleasant position
to be placed in, and we have to act with

9 Box 7
F & D
FG
1848
113
Corr. - New Orleans

Names:

Fearn & Putnam

Fearn, Donegan &
Co.

Micon, W. C.
Mills, A. E.

Richardson, E.

Places:

Huntsville, AL

New Orleans, LA

Types:

correspondence

Dates:

Nov 25, 1848

98x7 1548
F & D
FC
Cott. -
113

opinion, in the case of James & Tatham vs E. Wick-
-amson. The matter has conferred with Mr. A. E. Mills
also, who is now here, and has determined to advise
Mr. Fearn to come down, and take out an injunction
to stop the payment of the drafts, as he thinks
the most advisable course, as well as Mr. Micon
& Mr. Mills. The drafts are at present in the hands
of Mr. Richardson who is here, and will most
probably wish to leave them in our hands for col-
-lection. if he does propose it, we shall show
him the notice that has been served upon him, &
not to pay them. This is a very unpleasant position
for us to be placed in, and we have to act with
much caution, and upon the law.

Also enclose duplicate bill of Juan y Delgado
vs P. Harmonys Nephews & Co New York, dated
15th inst & payable to your order at 70 day date
for five thousand dollars. Original omitted
day of this date. Also enclose Mr. James Dick's

Names:

De Egan, Juan y
Dick, James

P. Harmonys
Nephews & Co.

Places:

New Orleans, LA

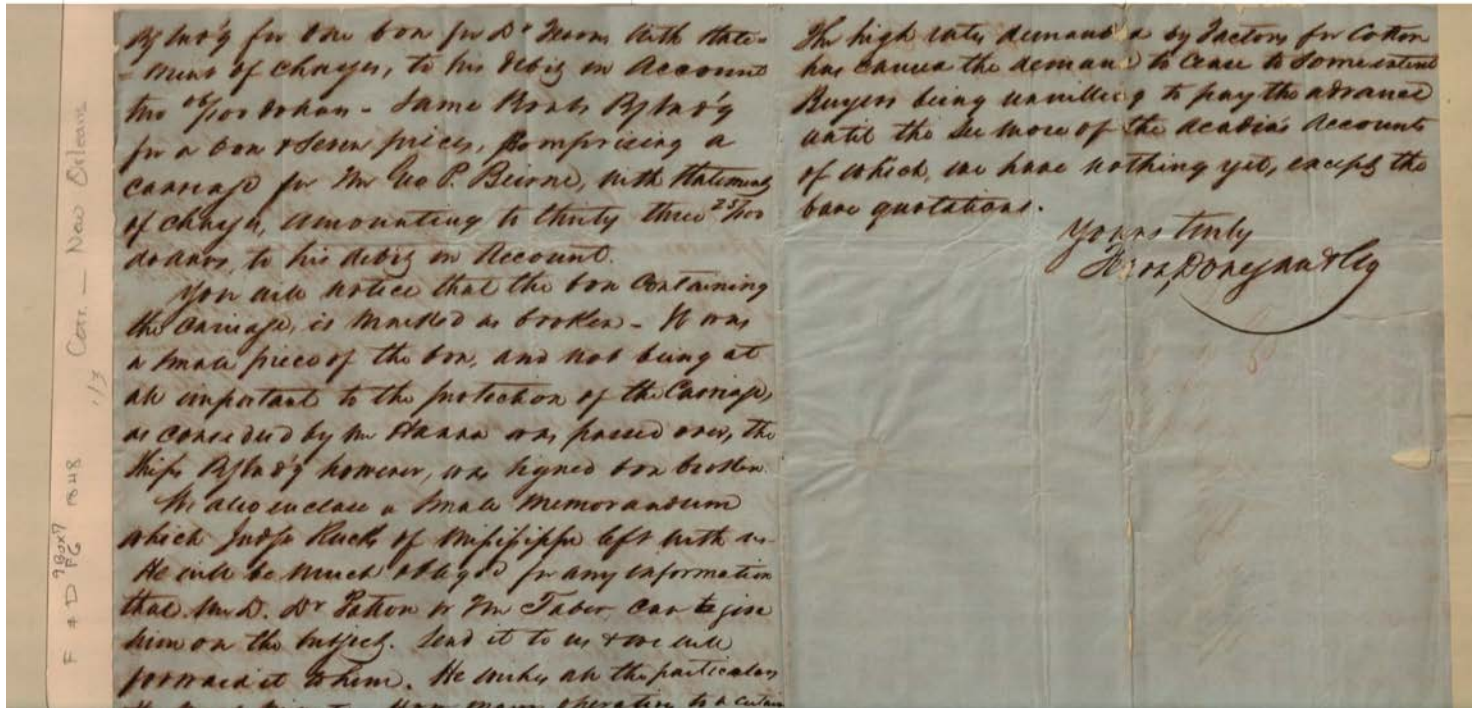
New York

Types:

correspondence

Dates:

Nov 25, 1848



Names:

Beirne, George P.

Fearn, Donegan &
Co.

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Patton, Dr.

Rucks, Judge
Taber,

Places:

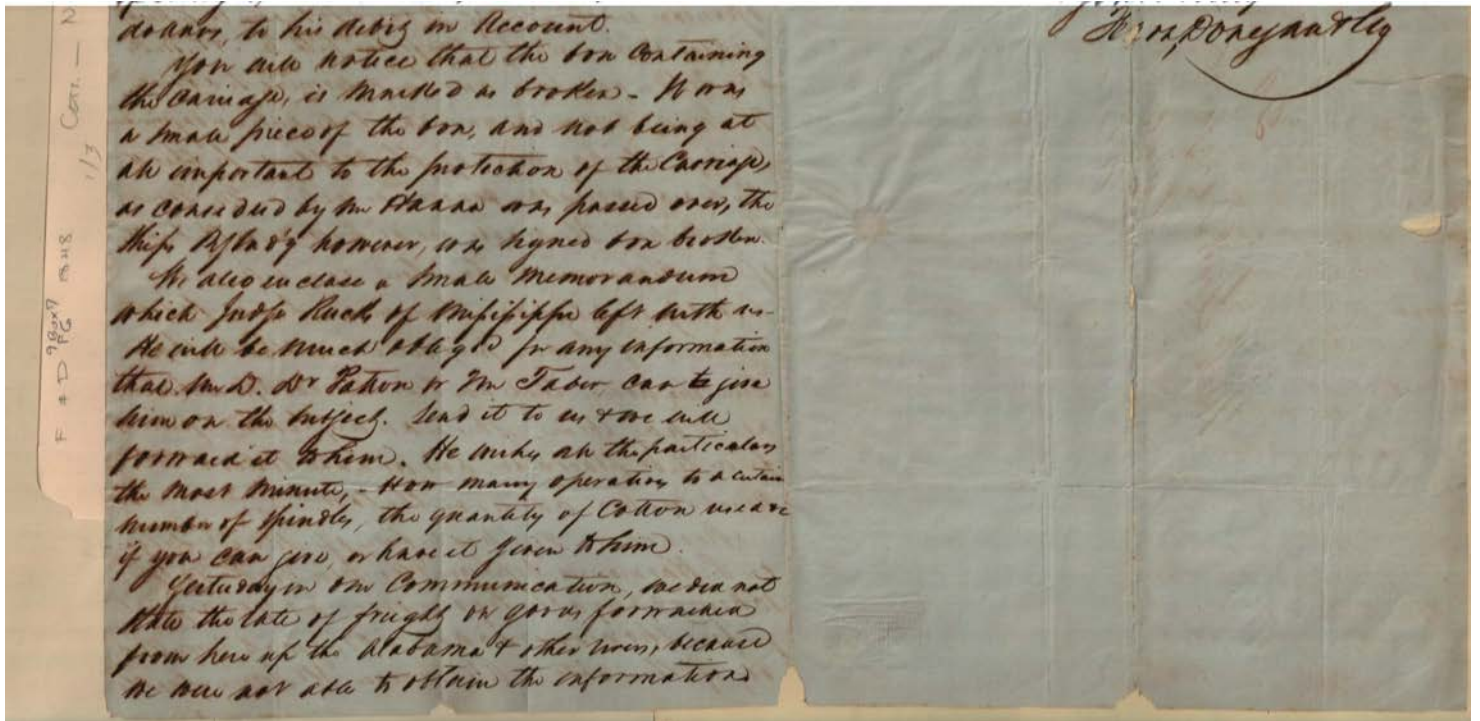
New Orleans, LA

Types:

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Dates:

Nov 25, 1848



Names:

Fearn, Donegan &
Co.

Places:

New Orleans, LA

Types:

correspondence

Dates:

Nov 25, 1848

F + D ^{9 Box 7} PG 1348
113
Cott. — New Orleans

My dear Sir
I have the pleasure on the 25th inst
to have since received yours of 20th inst. containing
very notes. The speculation, you have given us
the probable course of the Cotton market and
similar to those we had made ourselves, and
it being able to come to the conclusion that
prices would certainly advance in a short time
I thought it best to adopt the safest course,
when there was doubt, & into the market, which
we have done - we have however not sold any
since our last. Yesterday we received the full
accounts by the steamer, which created a most
active demand, and the sales of the day were
5000 bales at very full prices, and in some
instances a slight advance, though not
sufficient to justify quotations being altered
to be had a day on the market, but withdrawn
believing from what we saw of several
specimens that the Cabaniss accounts were in &
fairly made. In this however we saw some
specimens of the same quality again today & will

Names:

Fearn, Donegan &
Co.

Places:

Huntsville, AL

New Orleans, LA

Types:

correspondence

Dates:

Nov 28, 1848

918-27
F + D
11/3
Cont. - New Orleans

was probably sold, as the market was
yesterday cleared of nearly everything that
was offered, and we hope to get a good price.
The course we have pursued with our cotton
seems to have given general satisfaction, &
we hear of no complaints of our sales, though
some of the planters say that it goes no
higher with them to sell their produce at such
prices. The Revised Accounts look quite
favorable compared with the advice we
we have been getting from the other side for
some time past, and we hope that affairs will
continue to improve until we can get at
least a living price for cotton. If our friends
on the other side manage our shipments so
they may yet turn out as successfully as to
be accepted by us, & we have no objection to
Dakota. We showed him the notice that had
been served upon us not to pay the draft, &
told him the course we should pursue. After
consultation between himself, Mr Mills & the
Winters, he agreed not to have the draft further
if we would give him an obligation, releasing
our liability on the draft the same as if it
had been protected, which he did. He will
show you the instrument when he sees you.
The course pursued by Mr R. was in opposition
to the advice of his lawyers, who told him
that the draft ought to be protected, & that
we cannot however see how our liability could
be made more certain by a protest than it
now is. But he did not wish to do anything
by which the House could sustain any
injury. He has supposed of the other side
had before their maturity we shall be
blame to have your views, or advice how

Names:

Mills, A. E.

Places:

New Orleans, LA

Types:

correspondence

Dates:

Nov 28, 1848

we hear of no complaints of our sales, though
some of the planters say that it goes not
down with them to sell their produce at such
prices. The Revised Accounts look quite
favorable compared with the previous ones.
We have been getting from the other side for
some time past, and we hope that affairs will
continue to improve until we can get, at
least a living price for Cotton. If our friends
on the other side manage our shipments so
they may yet turn out as successfully as the
first cargo. We shall get some orders for
them tomorrow.

Yesterday Mr Richardson proposed to leave
with us, his draft to meet his first payment,
Bibb & Hopkins of 20,000 and 1/2 Jany next.
Among them was the 1/2 of Fearn & Putnam

if we would give him an obligation covering
our liability on the draft the same as if it
had been protected, which he did. He will
show you the instrument when he sees you.

The course pursued by Mr R. was in opposition
to the advice of his Lawyer, who told him
that the draft ought to be personally protected
(we cannot however see how our liability could
be made more certain by a protest than it
now is) but he did not wish to do anything
by which the House could sustain any
injury. He has disposed of the other 1/2,
and before their maturity we shall be
pleased to have your views, or advice how
to act in regard to them. Mr J & P had
placed us in a very unpleasant position by
the course they have pursued in relation
to their drafts, and without profiting anything
by it themselves, for we cannot see in what
manner the paymen of their drafts

Names:

Bibb & Hopkins

Fearn & Putnam

Richardson, E.

Places:

New Orleans, LA

Types:

correspondence

Dates:

Nov 28, 1848

can affect their cause. Mr B has near
\$10,000 of their notes in his possession and even
if he had not, if a judgment was obtained
against him, he is certainly good for the amount.
And we do not think that we, an innocent
party should be made a party in the Cont-
roversy. If Mr B does not come forward, we shall
write to him ^{try} to get him to withdraw the objection to
the payments of these drafts, & we hope that
you will do the same, for if they are private
persons, ^{who} may be hostile to us, if they are any,
may make use of it to injure us.
We are shipping bonds by us for Mr Blunt by
the Knoxville to leave today. Cannot get the
lead plate for Mr Marble in the city. Will send
it whenever it can be had.
Mr Mills & Mr Richardson leave on the Knoxville.
Yours Truly
Wm. Doan and Co

F + D 7 Box 7 PG 1348 113 Corr. - New Orleans

Names:

Blunt,

Fearn, Donegan &
Co.

Mills, A. E.
Richardson, E.

Places:

New Orleans, LA

Types:

correspondence

Dates:

Nov 28, 1848

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Corr. -
1/3
F # D
7 Box 7
FC
1848

write to him ^{try to} get him to withdraw the objections to
the payments of these drafts, & we hope that
you will do the same, for if they are private
persons, ^{who} may be hostile to us, if there are any,
may make use of it to injure us.
We are shipping some by us for Mr. Blens by
the Knoxville to leave today. Cannot get the
lead plate for Mr. Marble in the city. Will send
it whenever it can be had.
Mr. Mills & Mr. Richardson leave on the Knoxville.
Yours Truly
Jas. D. Fearn and Co.

P.S. We have the Caucasus Accounts this morning
since the same as at the sailing of the Acadia &
very firm. There has been a good inquiry in our
market this morning, but we have not yet heard
of any operation. Mr. Mills is perfectly happy this
morning - in a high state of excitement besides, he has seen
Mr. Taylor, who arrived on town half an hour ago. J. D. F.

Names:

Fearn, Donegan &
Co.

Mills, A. E.

Places:

New Orleans, LA

Types:

correspondence

Dates:

Nov 28, 1848

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Fearn and Donegan Correspondence - New Orleans, 1848 (1 of 3)**

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Frances Cabaniss Roberts Collection

Preferred Citation: Frances Cabaniss Roberts Collection, Archives and Special Collections, M. Louis Salmon Library, University of Alabama in Huntsville, Huntsville, AL.

Collection Scope and Content: The Collection of 114 Linear ft. includes a total of 156 Archival Boxes. The Frances Cabaniss Roberts collection covers the historical records of the Cabaniss Roberts family. This collection contains extensive correspondence records of the Cabaniss Roberts family circa 1830 to 1930.

Archives/Special Collections Access Restrictions: None

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